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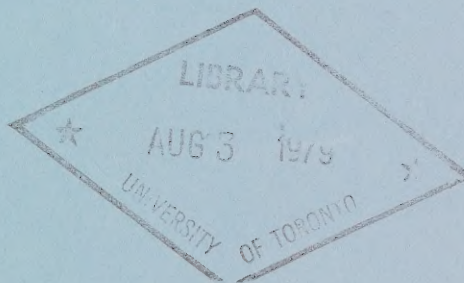
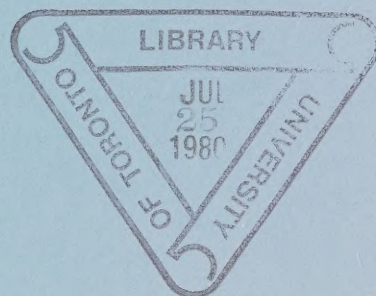
BULLETIN

(30)

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OF
ONTARIO SECURITIES COMMISSION

FOR

July, 1979



Issued Monthly by the
ONTARIO SECURITIES COMMISSION

10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- | | |
|------|--|
| "B" | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "D" | —Director of principal company. |
| "DI" | —Director of a company which is an insider of the principal company. |
| "K" | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S" | —Senior Officer of principal company. |
| "SI" | —Senior Officer of a company which is an insider of the principal company. |

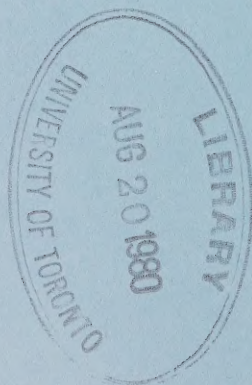
NATURE OF OWNERSHIP

- | | |
|-----------|--|
| No symbol | —Securities are beneficially owned directly. |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.





NOTICE

CONTENT OF ADVERTISEMENT CONCERNING A
MOTION PICTURE FINANCING

Recently an advertisement appeared in the financial press in connection with an offering of units in a feature length motion picture film. The advertisement stated that 100% of film revenues up to the amount of the offering and thereafter 50% of film revenues would accrue to investors. The Commission staff regarded the use of the term "film revenues" as ambiguous and an oversimplification. The industry term for what was referred to is "Producer's Gross". The expression film revenues bears the connotation that investors will receive amounts equal to box office receipts. Producer's gross, on the other hand, is the residual amount left over from box office receipts and other revenues after payment of exhibitors' fees, distributors' fees, selling expenses and other expenses. The preliminary prospectus uses the term "Producer's Gross" and defines its meaning in accordance with industry practice.

The Selling Agent has agreed that a letter correcting any misimpression will be sent to all potential purchasers who return the coupon contained in the advertisement.

NOTICE
DISCLOSURE SECTION OF MATERIAL
COMPARATIVE STATISTICAL REPORT
FILED FOR MONTH OF JUNE 1979

	<u>1979</u>	<u>1978</u>	<u>January 1 - June 30, 1979</u>	<u>January 1 - June 30, 1978</u>
<u>Insider Trading Reports</u>	1403	1461	9761	8501
<u>Annual and Interim Financial Reports:</u>				
<u>Mining Companies</u>	200	227	628	590
<u>Industrial Companies</u>	177	225	1027	953
<u>Quarterly Financial Reports</u>	210	247	830	736
<u>Finance Company Reports</u>	62	89	224	229
<u>Take-Over Circulars</u>	6	9	54	29
<u>Proxy Solicitations and Information Circulars</u>	254	302	1027	987
<u>Miscellaneous Information to shareholders</u>	236	437	1642	1926

FORM 11

January 1, 1979 - May 31, 1979
162 Reports \$ 737,163,916.80 Equity
208 Reports 565,526,624.52 Debt

June 1979
32 Reports 63,976,281.25 Equity
17 Reports 37,510,000.00 Debt

Total to date
194 Reports 801,140,198.05 Equity
225 Reports 603,036,624.52 Debt
\$1,404,176,822.57

FORM 12

January 1, 1979 - May 31, 1979
61 Reports \$ 140,090,579.50 Equity
6 Reports 3,378,692.00 Debt

June 1979
15 Reports 83,320,071.00 Equity

Total to date
76 Reports 223,410,650.50 Equity
6 Reports 3,378,692.00 Debt
\$ 226,789,342.50

FORM 11

January 1, 1978 - May 31, 1978
79 Reports \$ 348,559,440.75 Equity
210 Reports 860,557,004.57 Debt

June 1978
15 Reports 109,730,350.00 Equity
36 Reports 306,646,146.98 Debt

Total to date
94 Reports 458,289,790.75 Equity
246 Reports 1,167,203,151.55 Debt
\$1,625,492,942.30

FORM 12

January 1, 1978 - May 31, 1978
25 Reports \$ 38,997,836.50 Equity
21 Reports 9,850,937.70 Debt

June 1978
5 Reports 23,943,225.00 Equity
5 Reports 486,800.00 Debt

Total to date
30 Reports 62,941,061.50 Equity
26 Reports 10,337,737.70 Debt
\$ 73,278,799.20

NOTICE

STATISTICS OF FILINGS 1978/79

Comparative monthly and cumulative dollar value of
financial filings accepted June 30, 1979.

	<u>1978</u>		<u>MONTH</u>		<u>1979</u>		<u>CUMULATIVE</u>		<u>1979</u>	
	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>
		\$000						\$000		
<u>Prospectuses</u>										
Exploration	846	-	3,118	-	2,986	-	7,376	-		
Mining	13,000	-	281,140	-	53,941	-	387,837	100,000		
Industrial	21,400	39,850	76,713	75,000	324,039	266,140	367,665	230,000		
Finance Companies	-	-	-	-	-	315,125	-	-		
*Miscellaneous	2,721	-	14,255	-	2,721	9,150	15,655	-		
(7-8)										
Sub total	37,967	39,850	375,226	75,000	383,687	590,415	778,533	330,000		
Statements of										
Material Facts	500	-	-	-	1,512	-	2,323	-		
Sub total	500	-	-	-	1,512	-	2,323	-		
Private Placements										
(F.11)	109,730	306,646	63,976	37,510	458,290	1,167,203	801,140	603,037		
(F.12)	23,943	487	83,320	-	62,941	10,338	223,411	3,379		
Sub total	133,673	307,133	147,296	37,510	521,231	1,177,541	1,024,551	606,416		
Total	172,140	346,983	522,522	112,510	906,430	1,767,956	1,805,407	936,416		

*Real Estate Investment Trusts, Tax Shelter Vehicles, Limited Partnerships, etc.,

NOTICE
 ONTARIO OVER-THE-COUNTER MARKET
SUMMARY OF SHARES TRADED

	MONTH OF JUNE		YEAR TO DATE	
	1979	1978	1979	1978
INDUSTRIAL	4,339,949	1,351,066	8,850,147	6,788,520
MINING	10,519,554	8,217,581	57,550,294	40,923,886
OIL & GAS	1,758,584	751,410	7,844,314	2,971,803
	16,618,087	10,320,057	74,244,755	50,684,209

The dollar value for the foregoing trading is not available.

NOTICE

(169)

ONTARIO POLICY NO. 3-40

PUBLIC AVAILABILITY OF MATERIAL FILED UNDER THE SECURITIES ACT, 1978

Section 137 of The Securities Act, 1978 requires, in effect, that material filed pursuant to the Act or the regulations to be made available for public inspection during normal business hours except for any material or class of material as to which the Commission is of the opinion that it "discloses intimate financial, personal or other information and that the desirability of avoiding disclosure thereof in the interests of any person or company affected outweighs the desirability of adhering to the principle that material filed with the Commission be available to the public for inspection." This policy statement sets out how the Commission believes that section 137 should be construed and applied.

Nothing in this policy limits the authority of the Commission to make a determination that any specific material filed with it should, or should not, be made publicly available.

Meaning of "Filed"

The word "filed" is one of precise meaning in the Act. This policy deals with all of the classes and types of material that the Act and regulations require to be filed. That does not mean that all other material is to be kept confidential. For example, material with respect to rights offerings delivered to the Commission in compliance with sections 34(1)14 and 71(1)h of the Act will be made public except where special circumstances indicate that the material should be confidential, and except that internal memoranda and correspondence with other regulatory authorities will be treated as confidential. By contrast, applications for registration will be treated as confidential. From time to time, supplementary policy statements will be published as to public availability of information that is not technically "filed".

Availability of Filed Material

The following are the classes of material required to be filed under the Act. Material of each class will be made publicly available except to the extent and in the circumstances noted in any comment made after the description of that class:

- (1) Codes or symbols used to identify persons, companies or salesmen in confirmations and filed under section 35.

Comment - to be made public.

- (2) Prospecting syndicate agreements filed under section 50.

Comment - will be made public after the issuance of a receipt by the Director. Supporting material will also be made public, except that the Commission has assigned to the Director under section 6 the right to make a case-by-case decision as to confidentiality in the same manner as for material filed supplementary to prospectuses, dealt with under item 3 below.

- (3) Preliminary prospectus and prospectus filed under section 52; amendment to either of them filed under section 56; renewal prospectus filed under section 61.

Comment - each of these documents is to be made public after the issuance of a receipt by the Director. At the end of the filing process - i.e., when a final receipt is issued for a prospectus, or an amendment is filed under 56(1), or a receipt is issued for an amendment under 56(2), or a receipt is issued for a renewal prospectus under 61 - then a determination will be made as to the availability of supplementary material, including material filed under section 55(2) and any other material received in connection with the specific filing. Pursuant to section 6 of the Act, the Commission has assigned to the Director the right to make that determination. It should be in accordance with the following guidelines:

- deficiency letters and correspondence relating thereto, including correspondence with other jurisdictions as well as correspondence with those responsible for the filing should not be made public unless special circumstances are present, since the prospect of public availability of this material would detract from freedom of communication during the filing process. In any event, correspondence with or involving another regulatory authority should not be made public without the consent of that authority;
- supporting material required by the staff as further information in connection with the filing such as material contracts, auditors' letters, legal opinions, geologist reports and similar data should be made public unless confidentiality is specifically requested or the Director determines confidentiality is desirable;

- where confidentiality is specifically requested as to supporting material, the Director may nonetheless determine that it shall be placed on the public file after providing the party requesting confidentiality with an opportunity to make oral or written submissions.

If a prospectus or a renewal prospectus is withdrawn before a final receipt or a receipt is issued, the originally filed preliminary prospectus or renewal prospectus will be kept on the public file, stamped as withdrawn, but supplementary material should not be on the public file unless the Director so determines.

- (4) Notifications of intent to engage in a distribution and of having ceased to engage in a distribution, under section 62 of the Act.

Comment - while not technically "filed", the Commission feels that these notifications should be treated as having been filed and should be made public.

- (5) Reports filed under sections 71(3), 71(4)(c), 71(5)(b), 71(7)(b)(i), 71(7)(b)(ii) with respect to transactions exempt from the prospectus requirements.

Comment - the Commission intends to revise Policy 3-39 with appropriate references to the new Act to carry forward the principles that it currently sets out as to the circumstances in which these forms should be treated as confidential. All of the forms relating to transactions in securities of a class in which a public trading market exists shall be made public.

- (6) Statements of material facts filed under 72(1)(b).

Comment - the comment with respect to prospectuses applies here, with necessary changes. The draft statement of material facts need not be made public until after it is accepted for filing.

- (7) Timely disclosure reports under sections 74(1) and 74(2) and copies of reports to other regulatory agencies filed pursuant to the regulations.

Comment - to be made public, except that reports to other regulatory agencies should be treated as confidential to the extent contemplated by the regulations (see 6(4) of draft regulations).

- (8) Confidential timely disclosure reports under 74(3) and ten day up-date reports under 74(4).

Comment - to be treated as confidential. If the issuer fails to file a ten day up-date report or if the reasons for confidentiality are considered to be insufficient by the staff the matter will be brought to the attention of the Commission, but no release may be initiated without consent of the issuer except upon an order of the Commission. Except in extraordinary situations, the Commission will provide the issuer with an opportunity to be heard before making such an order.

- (9) Interim financial statements under sections 76(1) and 76(2); annual comparative financial statements under 77(1) with accompanying auditor's report under 77(2); information circular or annual report under 80(1) or 80(2); finance company reports filed pursuant to the regulations.

Comment - to be made public.

- (10) Take-over bid circulars, varied take-over bid circulars, issuer bid circulars, directors' circulars (filing requirements in the regulations).

Comment - to be made public. In some cases, for example, in compliance with Policy 3-37, the Director and the staff of the Commission review material of this type prior to publication and receive supporting material in connection with that review. The procedure set out in (3) above with respect to supporting material on a prospectus filing also applies here.

- (11) Initial and subsequent insider reports and amended reports under section 102; reports on beneficial ownership under section 103; reports by nominee holders under section 105; reports by mutual fund management companies under section 113(1), or comparable reports from other jurisdictions under section 117.

Comment - to be made public.

NOTICE

THE SECURITIES AMENDMENT ACT, 1979

Attached is a copy of a news release issued by the Commission on June 15, together with a copy of The Securities Amendment Act, 1979. As indicated in the news release, comments would be appreciated as to the amendments contained in the bill. Written comments should be delivered to the Acting Secretary of the Commission, 10 Wellesley Street East, Toronto, prior to September 14, 1979. Comments will be made available for public inspection unless confidentiality is specifically requested.

The news release notes that draft regulations under The Securities Act, 1978 have been completed. Arrangements are in process for the preparation of copies that will be available for public distribution following adoption of the regulations by Cabinet. A further announcement in this connection will be made in the near future.

June 15, 1979

NEWS RELEASE

On June 15, The Honourable Frank Drea, Minister of Consumer and Commercial Relations, introduced for first reading before the Legislative Assembly The Securities Amendment Act, 1979. This amending bill will not be proceeded with until the fall session of the Assembly. This delay will provide an opportunity for public discussion and comment concerning the bill.

The amending bill contains a number of minor housekeeping modifications to The Securities Act, 1978, which was passed in June, 1978, but has not yet been proclaimed. In addition, three substantive matters are dealt with in the amending bill:

- it avoids any doubts as to whether the Commission is entitled to conduct a joint meeting together with other securities commissions, such as the joint hearing with the Commission des valeurs mobilières du Québec concerning the Simpsons-Simpsons-Sears-Bay transaction that was convened on Monday, December 18, 1978, in Montreal;
- it revises certain of the timing requirements governing take-over bids. Among these requirements is one which mandates that a pro rata bid may not be outstanding longer than 35 days. In a competitive situation, with offers and counter offers following one another, this time limit may be unworkable and the amending bill therefore permits it to be extended for proper business purposes;
- it revises section 131 of The Securities Act, 1978, dealing with liability for insider trading. The revision makes no change of substance, but clarifies the language of the section in a number of important respects.

A copy of the amending bill is attached for purposes of reference.

After lengthy consultations with affected persons, draft regulations under The Securities Act, 1978 have been completed for submission to Cabinet. It is currently anticipated that The Securities Act, 1978 will be proclaimed to become effective late this summer.

3RD SESSION, 31ST LEGISLATURE, ONTARIO
28 ELIZABETH II, 1979

An Act to amend The Securities Act, 1978

THE HON. FRANK DREA
Minister of Consumer and Commercial Relations

TORONTO
Printed by J. C. TATCHEL, Queen's Printer for Ontario

An Act to amend The Securities Act, 1978

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subparagraph ii of paragraph 24 of subsection 1 of section 1 of *The Securities Act, 1978*, being chapter 47, is repealed and the following substituted therefor:

- ii. an omission to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made;

2. Section 2 of the said Act is amended by adding therein the following subsection:

- (4) The Commission may hold hearings in or outside Ontario in conjunction with any other body empowered by statute to regulate or administer or regulate trading in securities and may consult with that other body during the course of a hearing.

3. Subclause i of clause 6 of subsection 7 of section 71 of the said Act is amended by striking out "proposed trade" in the fifth line and inserting in lieu thereof "first trade made to carry out the distribution".

4.—(1) Clauses a and b of subsection 1 of section 76 of the said Act are repealed and the following substituted therefor:

- (a) to the end of each of the three-month, six-month and nine-month periods that commenced on the date of incorporation or organization if the reporting issuer has not completed a financial year; or

EXPLANATORY NOTES

SECTION 1. Paragraph 24 of subsection 1 of section 1 now reads as follows:

24. "misrepresentation" means,

- i. an untrue statement of material fact, or
- ii. an omission to state a material fact.

The amendment clarifies the nature of an omission that will be interpreted as a misrepresentation.

SECTION 2. The amendment clarifies the powers of the Commission where hearings of the Commission and other securities commissions are combined to deal with circumstances involving identical or similar issues and parties.

SECTION 3. The current wording of section 71 (7) (b) (i) indicates that the notice therein referred to must be filed before each trade. The amendment requires only that the notice be filed before the first trade in the series of trades that may be required to effect the distribution.

SECTION 4.—Subsection 1. Subsection 1 of section 76 now reads as follows:

- (1) Every reporting issuer that is not a mutual fund shall file within sixty days of the date to which it is made up an interim financial statement,

- (a) for the three-month period that commenced on the date of incorporation or organization and for each of the two subsequent three-month periods during its first financial year, if the reporting issuer has not completed a financial year; or

- (b) for the three-month period of the current financial year that commenced immediately following the last financial year and for each of the two subsequent three-month periods during the current financial year, including a comparative statement for the corresponding three-month period in the last financial year, if the reporting issuer has completed a financial year.

made up and verified as required by the regulations and in accordance with generally accepted accounting principles.

The re-wording of clauses a and b clarifies that the reporting issuer is required to file, at the end of each three-month period, an interim cumulative financial statement.

(b) to the end of each of the three-month, six-month and nine-month periods of the current financial year that commenced immediately following the last financial year including a comparative statement to the end of each of the corresponding periods in the last financial year, if the reporting issuer has completed a financial year,

(2) Subsection 2 of the said section 76 is amended by inserting after "certified" in the tenth line "as required".

B.—(1) Clause d of subsection 2 of section 88 of the said Act is amended by striking out "subsection" in the sixth and seventh lines and inserting in lieu thereof "clause".

(2) Clause e of subsection 3 of the said section 88 is amended by striking out "the terms and conditions" in the second and third lines and inserting in lieu thereof "terms and conditions requiring such purchase, redemption or other acquisition that were".

B.—(1) Paragraph 10 of subsection 1 of section 89 of the said Act is amended by adding at the end thereof "but those securities shall be counted in the determination of whether a condition as to the minimum number of securities the offeror is bound or willing to take up has been fulfilled".

(2) Paragraph 12 of subsection 1 of the said section 89 is amended by striking out "the right to withdraw the offer if" in the second line and inserting in lieu thereof "not to take up and pay for shares deposited if".

(3) Clause b of paragraph 12 of subsection 1 of the said section 89 is amended by striking out "or" in the fifth line and inserting in lieu thereof "and".

(4) Paragraph 13 of subsection 1 of the said section 89 is amended by striking out "making" in the fourth line and inserting in lieu thereof "date".

7. Subsection 1 of section 90 of the said Act is repealed and the following substituted therefor:

90.—(1) Where a significant change has occurred in the information contained in a take-over bid circular or issuer bid circular while the offer is still outstanding or where a take-over bid or an issuer bid has been varied by changing any of its terms, every person or company whose shares have not been taken up and paid for and who has been sent the take-over bid circular or issuer bid circular shall be sent notice of such change or variation and,

s. 76 (2),
amended

s. 88 (1) d.,
amended

s. 88 (3) e.,
amended

s. 89 (1),
par. 10,
amended

s. 89 (1),
par. 12,
amended

s. 89 (1),
par. 12 d.,
amended

s. 89 (1),
par. 13,
amended

s. 90 (1),
re-enacted

History of substitution in take-over bid or issuer bid

Subsection 2. The amendment corrects an error.

SECTION 5.—Subsection 1. The amendment corrects an error.

Subsection 2. Clause e of subsection 3 of section 88 is set out below, showing unchanged the proposed amendment:

(3) An issuer bid is exempted from the requirements of this Part where,

(a) the securities are purchased, redeemed or otherwise acquired in accordance with terms and conditions requiring such purchase, redemption or other acquisition that were agreed to at the time they were issued or subsequently varied by amendment of the documents setting out those terms and conditions, or are acquired to meet sinking fund requirements or from an employee of the issuer or an employee of an affiliate;

The amendment clarifies the nature of the exemption available under clause a

SECTION 6.—Subsection 1. The amendment prevents an offeror from frustrating acceptance of the offer contained in the take-over bid circular by his own purchases in the market.

Subsections 2, 3, 4. The amendments are housekeeping in nature.

SECTION 7. The proposed amendment to section 90 clarifies the manner in which the time available for accepting take-over bids is extended when significant as well as substantially insignificant variations or changes are introduced into the bid.

01

(a) except where the variation or change is solely an increase in the amount of cash offered or relates to some other matter prescribed in the regulations for purposes of clause 6, the date of the take-over bid or issuer bid shall, for the purposes of paragraphs 3 and 4 of subsection 1 of section 89, be deemed to be the date of the sending of the notice of such change or variation, and if the twenty-one day period referred to in paragraph 7 of that subsection or the thirty-five day period referred to in paragraphs 7 and 13 of that subsection would otherwise expire less than ten days after the date of the sending of the notice of such change or variation then paragraphs 2, 7 and 13 shall be read as if the periods therein referred to expire on the date which is ten days after the date of the sending of such notice of change or variation; and

(b) where the variation or change is solely an increase in the amount of cash offered or relates to some other matter prescribed in the regulations for purposes of this clause, then the period in which securities may be deposited shall not expire less than three business days after the sending of the notice of change or variation and the time periods referred to in paragraphs 2, 7 and 13 of subsection 1 of section 89 shall be extended to the extent necessary to permit compliance with this clause,

but a variation in the terms of an offer shall not result in an extension of the thirty-five day period referred to in paragraphs 7 and 13 of subsection 1 of section 89 unless the offeror files with the Commission a certificate of two senior officers duly authorized to exercise the certificate that the variation is made for proper business purposes and not merely to obtain an extension of that period.

8. Section 99 of the said Act is amended by relettering clauses *d* to *e* as *e* to *f*, ⁹⁹ amended

clauses *b* to *f* and by adding thereto the following clause:

(a) change the time periods set out in sections 89 and 90 in their application to take-over bids or issuer bids that are subject to corresponding requirements, but with different time periods, imposed under applicable legislation of Canada or of a province or territory of Canada, and such change shall apply to take-over bids or issuer bids that satisfy the criteria set out in the order of the Commission making the change.

9.—(1) Subsections 1 and 2 of section 131 of the said Act are repealed ^{131 (1), 74} re-enacted
and the following substituted therefor:

(1) Every person or company in a special relationship with a reporting issuer who sells the securities of the reporting issuer ^{person or company in special relationship with a reporting issuer} where material facts or circumstances have been disclosed

SECTION 8 The proposed amendment to section 99 provides a mechanism for avoiding interjurisdictional conflicts where the time periods in other jurisdictions related to a take-over bid or an issuer bid are different than the time periods set out in sections 89 and 90 of the Act.

SECTION 9 Section 131 makes every person or company in a special relationship with a reporting issuer liable for damages resulting from the improper use of his knowledge of a material fact or material change related to the reporting issuer that has not been generally disclosed.

The amendments clarify that it is the person or company in a special relationship with a reporting issuer who is liable for damages under the section

issuer with knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed and every person or company in a special relationship with the reporting issuer who, directly or indirectly, and other than in the necessary course of business, communicates knowledge of the material fact or material change to another person or company who thereafter sells securities of the reporting issuer, is liable to compensate the purchaser of the securities for damages as a result of the trade unless,

- (a) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;
- (b) the material fact or material change was known or ought reasonably to have been known to the purchaser; or
- (c) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in selling the securities or in communicating knowledge of the material fact or material change, as the case may be.

(2) Every person or company in a special relationship with a reporting issuer who purchases the securities of the reporting issuer with knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed and every person or company in a special relationship with the reporting issuer who, directly or indirectly and, other than in the necessary course of business, communicates knowledge of the material fact or material change to another person or company who thereafter purchases securities of the reporting issuer, is liable to compensate the vendor of the securities for damages as a result of the trade unless,

- (a) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;
- (b) the material fact or material change was known or ought reasonably to have been known to the vendor; or
- (c) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in purchasing the securities or in communicating knowledge of the material fact or material change, as the case may be.

Item

(2) Subsections 4 and 5 of the said section 131 are repealed and the following substituted therefor:

(4) Every person or company in a special relationship with a reporting issuer who acts as described in subsection 1 or subsection 2 who is also an insider of the reporting issuer, or who is an associate or affiliate of such insider, is, in addition to the liability imposed by subsection 1 or 2, accountable to the reporting issuer for any benefit or advantage received or receivable by the insider or associate or affiliate, as the case may be.

(5) Where more than one person or company in a special relationship with a reporting issuer is liable under subsection 1 or subsection 2 as to the same transaction or series of transactions, their liability is joint and several.

10. This Act comes into force on a day to be named by proclamation of the Lieutenant Governor.

11. The short title of this Act is *The Securities Amendment Act, 1979*.

DECISIONS, ORDERS AND RULINGS

IN THE MATTER OF AN APPLICATION BY
IMASCO CAPITAL MANAGEMENT, INC. FOR AN
ORDER UNDER SECTION 20 OF THE SECURITIES ACT

HEARING: June 1, 1979

PRESENT:	J. C. Baillie, Q.C.	-	Chairman
	H. S. Bray, Q.C.	-	Vice-Chairman
	S. M. D. Beck	-	Commissioner
	R. T. Morgan	-	Commissioner
	G. C. McCartney	-	Commissioner
	W. A. Simonton	-	Commissioner
	E. S. Miles	-	Commissioner
	Purdy Crawford, Q.C. and Michel G. Hudon	-	for Imasco Capital Management, Inc.
	J.D.A. Jackson	-	for The Toronto Stock Exchange
	Leslie Gord	-	for the Staff of the Commission

This is an application by Imasco Capital Management, Inc. ("Imasco Capital") for an order under section 20 of The Securities Act that would have the effect of permitting Imasco Capital to obtain registration as an adviser, in the category of portfolio manager, despite the fact that non-resident investment in its shares would otherwise preclude it from registration. It is another in a series of matters that are leading us to a more detailed analysis of the scope and impact of the restrictions needed to carry out a central and accepted tenet, that control of the Canadian securities industry should remain in Canadian hands. In doing so, we were assisted by able arguments adduced by

Mr. Crawford for Imasco Capital, by Mr. Jackson for The Toronto Stock Exchange and by Mr. Gord for the staff of the Commission. Mr. Jackson also indicated that the Investment Dealers Association concurred with the position of the TSE.

Factual Background

The facts are relatively simple. All of the outstanding shares of Imasco Capital are owned by Imasco Limited, a public Canadian company controlled through a holding of approximately 50% of its shares by BAT Industries Limited of England. The principal business of Imasco Limited is in the tobacco industry, but Mr. George Ross, President of Imasco Associated Products, explained that in recent years it has diversified substantially, particularly into retail distribution of merchandise. Currently, Imasco Limited has approximately 1,000 retail outlets in Canada. A number of these are attributable to the recent acquisition of Koffler Stores, in connection with which a representation was made to the Foreign Investment Review Agency that efforts will be made to increase Canadian participation in Imasco Limited to 60% within five years after March, 1978.

Imasco Limited has a substantial pension trust, called the Imasco Pension Investment Trust (the "Imasco Fund"), with assets currently aggregating approximately \$100 million. While Canadian pension trust assets in the aggregate are increasing rapidly, to the point where they are expected to double within the next few years, the Imasco Fund is a comparatively "mature" pension trust with a far less rapid rate of increase. Mr. Robert Ruggles, who joined Imasco Limited in 1966, has had charge of the Imasco Fund for approximately 10 years, during which it has attained an excellent performance record. We were told by Mrs. Marshall and Mr. Cockfield of James P. Marshall Inc., whose expert testimony was of great assistance, that the Imasco Fund has consistently ranked among the best-performing Canadian pension trusts while under Mr. Ruggles' management.

The Imasco Fund would be the first client of Imasco Capital. However, Mr. Ruggles anticipates that other pension trust clients would quickly be attracted. He has been approached by a number of interested prospective clients. His plan would be to accept new clients with assets for management aggregating approximately \$500 million, after which he would not accept new clients although he would accept new money from existing clients. Total assets under his management would, then, be approximately \$600 million. In this way he would keep total funds under his control at a manageable level; he would spread costs over a larger asset base, with obvious benefit to Imasco Limited; and, perhaps most important, he would have a challenging management function with which to maintain the interest of the very competent assistants he has attracted and is training.

Mr. Ruggles, Mrs. Marshall and Mr. Cockfield also provided us with relevant information as to the state of pension fund management in Canada. They concurred that the current size of the Canadian marketplace is such that a manager cannot effectively deploy a sum exceeding approximately \$500-\$750 million, and that a number of portfolio managers have attained this level and are declining to accept new clients. Mrs. Marshall and Mr. Cockfield are in the business of assisting pension trusts in the quest for effective management, and they stressed the inadequacy of the available supply of new managers. A person wishing to enter this business is, they told us, not credible unless he can point to a demonstrated track record of management results with a substantial fund over a period of at least five years. Mr. Ruggles can do this, but there are few others who can. The resultant shortage is, they felt, likely to become worse over the next few years as Canadian pension assets increase.

As to foreign investment in this area, it is relevant to note that of the 53 adviser registrants when the non-resident ownership rules were adopted, six were foreign-owned and therefor qualified for "grandfather" status. Today, only two of these grandfathered firms retain their registration, and the total number of registrants as adviser is 62. Further, Mrs. Marshall and Mr. Cockfield assured us that there are very few foreign-owned firms that would make credible entrants into the field on the basis of the five-year track record test, even if the non-resident ownership restrictions were substantially reduced.

In sum, granting the present application would enable Mr. Ruggles to increase the assets he manages from approximately \$100 million to approximately \$600 million, out of total Canadian pension assets now at approximately \$40 billion and expected to double over the next few years. Imasco Capital would become Ontario's third non-resident controlled registered adviser by comparison with six who were in place when the rules became effective. Mr. Ruggles would be a welcome addition in a marketplace where there is insufficient available talent. Any suggestion that he might divert funds to offshore use is met by the rigid Canadian rules as to investment in pension assets. In these circumstances, our conclusion as to the facts is that no danger to Canadian control of the Canadian industry would be created by Mr. Ruggles' entry under the auspices of Imasco Capital, and that there could be some real benefits in other contexts.

We turn now to an examination of the legal position and of the scope of our discretion.

Section 20 as a Technique to Grant Exemptions from Non-Resident Ownership Restrictions

During our consideration of the application Mr. Jackson introduced no testimony. His contention was that the history of the non-

resident ownership restrictions clearly indicates that we should not make use of section 20 to grant exemptions from those restrictions, even where satisfied that the case was meritorious. He did not go so far as to say that we lacked legal authority to do so, although his argument only narrowly skirted this conclusion. For our part, we concur with Mr. Crawford that the wide and unqualified language of section 20 enables us to grant his client the requested relief if we choose to do so.

But that conclusion is only a first step along the path that Mr. Crawford requested us to follow. For the arguments adduced by Mr. Jackson are sufficiently forceful to persuade us that the section 20 path should be a narrow trail indeed, to be negotiated successfully only by the most meritorious application. Section 20 by its terms is a narrow provision, to be used only in unusual circumstances; that is sufficiently indicated by the requirement of subsection 20(2) that a copy of any section 20 order be laid before the Assembly if it is in session. Further, the history of the non-resident ownership restrictions lends support to Mr. Jackson's position that they should not be deviated from lightly.

Non-resident ownership restrictions were first embodied in regulations under The Securities Act in 1971. In 1970 a committee established by the self-regulatory organizations in the securities industry (the Committee to Study the Requirements and Sources of Capital and the Implications of Non-Resident Capital for the Canadian Securities Industry - frequently known as the Moore Committee) recommended far-reaching restrictions on non-resident entry into the Canadian securities industry. The Moore Report clearly states that its recommendations apply only to "securities firms" (paragraph 6.3); while the Report does not clearly indicate whether investment advisory firms were intended to be included, the analysis in the Report does not deal specifically with such firms. In a statement made in July, 1971 announcing that interim non-resident ownership restrictions were being adopted pending completion of a study by the Ontario Securities Commission, Premier Davis used the terms "investment community" and "securities dealers" interchangeably. The April, 1972 O.S.C. Report (Report of the Securities Industry Ownership Committee of the Ontario Securities Commission) refers only briefly to investment advisory firms (paragraph 4.18) but specifically recommends that the conclusions reached should apply to "all categories of registrant" (paragraph 6.17). The regulations were revised in 1974 and have since been modified only in minor respects.

When adopted in 1971, the non-resident ownership restrictions contained provisions enabling the Commission to grant exemptions. While wider in their terms, the Commission, in accordance with a statement made by the Minister to the Legislature, interpreted them as designed only to enable the Commission to permit registration of firms that were well advanced with their plans to effect registration when the new rules became effective. Their usefulness for this purpose having disappeared, the exemption provisions were terminated by an amending regulation in 1974. In consequence, the terms of the non-resident ownership restrictions give the Commission little flexibility in their application.

Mr. Jackson attached great weight to this history in his submission that we ought not to make use of section 20 for the purposes contemplated by the present application. He also pointed to the restrictive tests in section 6d(3) of the Regulations that determine the circumstances in which the Commission should approve retention of grandfather status following a material change of control of a grandfathered firm. We need not review that section here, having recently done so in detail in our decision concerning Reynolds Securities Limited (O.S.C. Bulletin for March, 1978, page 101). Mr. Jackson is clearly correct that the test is a narrow and restrictive one. In this context, he formulated his submissions at three levels:

- the history of the regulations and of section 20 clearly indicates that use of the section to grant exemptions from the non-resident ownership restrictions was not intended, and we should reject the application on that basis alone;
- even if we disagree with the first submission, we should be cognizant of the tests in 6d(3). Put another way, it would not make sense to give special status to a new firm if it would not have qualified for retention of previously-established grandfather status after a material change of control; and
- Imasco Capital would not satisfy the 6d(3) tests, so its application should be rejected on this alternative ground.

These submissions were supported by our staff counsel, Mr. Gord. They trouble us. If the present application related to registration as securities dealer, we would probably accept the submission, particularly as to section 6d(3). It is to that category of registration that the analyses preceding adoption of the non-resident ownership restrictions were principally directed. We are less ready to adopt the submissions as to other categories of registration, such as security issuer (see our decision concerning Victoria Wood Development Corporation Limited, O.S.C. Bulletin for January, 1978, page 3) and adviser. But we recognize that even in such other categories, we should approach applications with caution and demand a clear demonstration that the public interest would be served and Canadian control would not be endangered. On the other hand, to reject such applications out of hand as suggested by Mr. Jackson would involve an abdication of the authority (and commensurate responsibility) entrusted to us by section 20.

Conclusions

For the reasons indicated above, we feel the application should be granted if the applicant can demonstrate it to be in the public interest, and that it does not involve a danger to Canadian control over the Canadian securities industry. Based on all the facts outlined earlier in these reasons, we feel the applicant has satisfied that burden. Accordingly, we are prepared to grant the application if satisfactory terms and conditions

are agreed upon. The following are the recommendations of Mr. Gord in this connection, with our comments:

- that the investment of Imasco Limited in Imasco Capital be passive. All the testimony was that Imasco Capital will be operated by Mr. Ruggles, and we think it appropriate that the registration be conditional on day-to-day operating decisions being left in his hands, but we recognize that Imasco Limited must have the continuing right to participate in long-term strategic decisions affecting Imasco Capital. If Mr. Ruggles for any reason leaves Imasco Capital, the registration should be conditional on his being replaced by another Canadian resident satisfactory to our staff;
- that clients of Imasco Capital be restricted to funds whose investments are subject to the foreign property restrictions in the Income Tax Act (Canada). This seems to us a reasonable limitation, and we did not understand that Mr. Crawford quarrelled with it;
- that assets under management by Imasco Capital be limited. We also agree with this, although a flat limit to \$600 million would be unduly restrictive. It should be possible to arrive at a limit that will take into account factors such as inflation and the rate of growth of the Canadian capital markets in order to provide Imasco Capital with reasonable flexibility while ensuring that it does not exceed the comparatively limited involvement in the Canadian industry contemplated during the hearing.

In addition, we feel that the terms and conditions should clearly indicate that the registration is subject to review by us in the event of a material change in the control of Imasco Capital. Further Imasco Capital should continue to operate as it now does, without having custody of the clients' assets but merely giving instructions as to how they should be invested.

No question was raised during the hearing as to whether there might be a possibility of conflicts of interest in the management of assets by Imasco Capital arising by reason of the other interests of Imasco. Special requirements are imposed on advisers categorized as portfolio managers in order to meet any such concern and to ensure that they deal in an even-handed way with all their clients.

We would ask that conditions as outlined above be agreed upon between our staff and the applicant, with reasonable opportunity for comment being provided to Mr. Jackson. If agreement cannot be

reached on the terms and conditions through this process, the Commission will convene again to consider them.

We are grateful to the applicant, The Toronto Stock Exchange and our staff for the quality of their respective submissions on this difficult matter.

DATED at Toronto this 21st day of June, 1979

Mr Bailie

Mr. H. Munton

Mr. Beech

Mr. Anthony

Mr. B.

Mr. Morgan

ES Melo

PROSECUTIONS

CORRECTION

UNIVERSE SECURITIES LIMITED DAVID SHERMAN

On 12th June, 1979, David Sherman appeared before Judge W. P. Ross in Provincial Court and pleaded guilty to a charge of defrauding Universe Securities Limited. He was fined \$5,000.00 or six months jail in default - to be paid within one year. And he was placed on probation for one year and a condition of the probation order was that David Sherman make restitution in the amount of \$3,500.00 to injured parties.

PROSECUTIONS

DOUGLAS L. ROSS
DOUGLAS L. ROSS INC.

On 25th June, 1979, Douglas L. Ross appeared before Provincial Court Judge J. R. H. Kirkpatrick in Owen Sound and pleaded guilty to one count of trading in securities without registration, and one count of making a public offering of securities without filing a preliminary prospectus and a prospectus with the Ontario Securities Commission. Mr. Ross also entered guilty pleas on behalf of Douglas L. Ross Inc. with respect to the same charges. The charges arose as a result of the issue of several promissory notes to persons who invested various sums of money totalling over \$44,000 with Mr. Ross and his companies.

Mr. Ross was fined \$500.00 to be paid within thirty days, or 120 days imprisonment in default. In addition, he was placed on probation for two years. A condition of the probation order was that Mr. Ross make reparations to the investors to the extent which would enable him to subsist and provide for the support of his estranged wife and children. The condition further provided that any windfall received by Mr. Ross, including any money or assets he may realize as a consequence of liquidation of his businesses, will be applied to repayment of the investors on a pro rata basis.

As against Douglas L. Ross Inc., the passing of sentence was suspended, upon Mr. Ross' representation that the company had no assets. Judge Kirkpatrick indicated that should this representation prove to be incorrect, the matter of the company's sentence would be reconsidered.

REGULATIONS

REYNOLDS SECURITIES (CANADA) LTD.

In the Weekly Summary of May 11 comments were requested as to how the Commission should reply to a memorandum received from the Minister of Consumer and Commercial Relations setting out certain questions as to the status of Reynolds Securities (Canada) Ltd. In the light of further consideration subsequent to May 11, and of comments received, the Commission concluded that full consideration of the questions raised by the Minister could not feasibly be completed prior to June 30.

In these circumstances, the Lieutenant Governor-in-Council has adopted an amendment to the regulations under The Securities Act to extend further the period during which the registration of Reynolds may be maintained in force. The amendment is as follows:

1. Section 6da of Regulation 794 of Revised Regulations of Ontario, 1970, as made by section 1 of Ontario Regulation 849/78, is revoked and the following substituted therefor:

6da. Notwithstanding clause a of subsection 1 of section 6d renewal of registration may be granted to any non-resident controlled registrant that has had a material change in ownership subsequent to the 30th day of December, 1977 and prior to the 3rd day of March, 1978, but such renewed registration shall expire on the 31st day of October, 1979.

JUNE 1979

REGISTRATIONS

SECURITY ISSUER

The Northern Frontier General
Insurance Company Limited,
P. O. Box 985,
North Bay, Ontario.
PlB 8K3.
(effective June 27, 1979) New
Registration

SECURITIES DEALER

Pagebrook Securities Inc.,
1 Greensboro Drive,
Suite 306,
Rexdale, Ontario.
M9W 1C8.
(effective June 22, 1979) New
Registration

EXEMPT PURCHASERS

Bank of Canada Pension Fund,
234 Wellington St.,
Ottawa, Ontario.
K1A 0G9.
(effective June 11, 1979) New
Registration

Caisse de Depot et Placement
du Quebec,
800 Victoria Square,
Suite 1200,
P. O. Box 74,
Stock Exchange Tower,
Montreal, Quebec.
H4Z 1B4.
(effective June 1, 1979) New
Registration

TERMINATIONS

SECURITY ISSUER

Albany Court Apartments,
1576 Bloor Street West,
Toronto, Ontario.
M6P 1A4,
(effective June 1, 1979) Lapsed

EXEMPT PURCHASER

The Pension Fund Society of the
Toronto Dominion Bank,
c/o The Toronto Dominion Bank,
55 King Street West,
Toronto, Ontario.
(effective June 14, 1979) Lapsed

Toronto and London Investment
Company Ltd.,
Suite 2200,
Commercial Union Tower,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1K7.
(effective June 6, 1979) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF JUNE, 1979 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						ABITIBI PAPER COMPANY LTD Common					
AGF JAPAN FUND LIMITED Mutual Fund Shares						West Fraser Timber Co Ltd	B Jun/79		250000		250000
						West Fraser Building Supplies Ltd	Jun/79	1	250000		250000
						Pacific Inland Resources Ltd	Jun/79	1	500000		500000
						Northwest Wood Preservers Ltd	Jun/79	1	150000		150000
						Fraser Lake Sawmills Limited	Jun/79	1	200000		200000
Charles Baker	D	I R			1	West Fraser Mills Ltd	Jun/79	1		1350000	1078500
Hugh Ian Macdonald	D	I R			1						
AGT DATA SYSTEMS LIMITED Common						ADANAC MINING AND EXPLORATION LTD Common					
Canada Systems Group Limited	B	I R			4911560	Conwest Exploration Company Limited	B Jun/79		12100		572381
						William Edwin Whittall	D May/79			62	100000
ABACUS CITIES LTD						AGASSIZ RESOURCES LIMITED Common					
Thomas Darryl Hutchings	S	I R			---	Irvine J Berscheid	S Jun/79			5100	3200
Terrance William O'Grady	S	I R			---						
Theodore Schwartzberg	S	I R			---						
Common											
John William Clerkson *	S	I R I R	1		10700 7000	AGNICO EAGLE MINES LIMITED Common					
Gerald James Hipple	S	I R			4500	John R Murray Amended	D I R				1500
James Scott Marr	D	I R Apr/79		13000	724390 711390						
Elizabeth Pettapiece	S	I R			34900	AGRA INDUSTRIES LIMITED Common					
ABITIBI PAPER COMPANY LTD Common						Peter Kozicki					
						DS May/79 Jun/79	X	200		200	47700 47500
James Ian McGibbon	S	Jun/79 X	472		1304	Thomas Angus McLellan Trustee for children	DS Jun/79	1		200	400

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALBERTA ENERGY COMPANY LTD Common						THE ALGOMA STEEL CORPORATION LIMITED 8% Tax Deferred Preferred					
John D Watson * S	Jun/79			500	2263	James Winslow Kerr D	Jun/79		400		400
THE ALBERTA GAS TRUNK LINE COMPANY LIMITED Common						ALLARCO DEVELOPMENTS LTD Common					
Joan A Dennis S	I R	1		1800		Carma Developers Ltd B	I R				103445
Savings Plan	I R			641		Pursuant to an Agreement	I R				302980
John E Feick S	I R			119		Preference					
Harley N Hotchkiss D	Jun/79		1000	1000		Carma Developers Ltd B					
Robert W Schmidt S	I R			642		Pursuant to an Agreement	I R				10000
6 3/8% Second Preferred						ALLIED CHEMICAL CORPORATION Common					
Robin Joseph Abercrombie DS	May/79			5000	5000	E Burke Giblin D	Jun/79		200		300
Dianne I Narvik S	Jun/79			3000	2000	William A Kebba S	Jun/79			100	1400
ALDONA MINES LIMITED Common						ALLONT LTD Common					
Murray Cooper DS	Jun/79	1		5000	4	William James Henry D					
Wife	Jun/79			5000	---	Oshawa Wood Products Ltd	I R	1			7430
D'Eldona Gold Mines Limited B	Jun/79			513000	---	Preference					
Robert McKinnon Sinclair SSI	Jun/79			24000	---	William James Henry D					
D'Eldona Gold Mines Limited	Jun/79	1		513000	---	Oshawa Wood Products Ltd	I R	1			37
ALGOMA CENTRAL RAILWAY Common						AMALGAMATED BONANZA PETROLEUM LTD Common					
Peter Ross Cresswell D	---			25		William A Bell D	Jun/79	X	7600		182945
Amended Registered Retirement Savings Plan	---	1		700		David G Ferguson DS	Jun/79			3000	169011
E-L Financial Corporation Limited B	Jun/79		5800	162172							

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AMALGAMATED BONANZA PETROLEUM LTD Common						AMAX INC Common					
John J Fleming DS Hi-Lo Holdings Ltd	Jun/79	1		5000	212350	Gabriel Hauge D	Jun/79	V	500		1500
						Walter Hochschild D	Jun/79 Jun/79 Jun/79	V G	58187	2000 3150	169411
						Ian K MacGregor D	May/79	V	29960		89881
AMALGAMATED RARE EARTH MINES LIMITED Common						Edward S Miller S	May/79	X	300		5340
Fred Albert Fell D	Jun/79 Jun/79	X	5000	5000	1	Family	Jun/79 Jun/79	V V1	2670 373		8010 1120
Leon Fredrick La Prairie D	May/79			5000	---	William Joseph Nolan Jr Daughter	Jun/79 Jun/79	V V1	745 5		2237 15
Arthur Walter White DSB	Jun/79			10000	104113	Wife	Jun/79	V1	25		75
						Arthur Joseph Santry Jr D	Jun/79	V	50		150
						Horace A Sawyer Jr S	May/79	X	1000		12617
						Wife	May/79 Jun/79 Jun/79	V 1 V1	6308 14 294		18925 589 883
						Minor child wife as custodian	Jun/79 Jun/79	1 V1	5 139		280 419
AMAX INC Common						Children	Jun/79	V1	225		675
John Black Aird D	Jun/79	V	1500		4500	Alexander H Schmidt-Fellner S	May/79	V	832		2496
Martin V Alonzo S	May/79	V	608		1825	Hugh Michael Simeon S	Jun/79	V	417		1252
Carl Albert Arend Jr S	Jun/79	V	1400		4200	Roger C Sonnemann S	Jun/79	V	199		598
George W Ball Trust D	Jun/79	V1	700		2100	Standard Oil Company of California B	Jun/79	V	3435430		10306450
Reginald A Barker S	Jun/79	V	290		870	John Towers DS	May/79	V	4135		12405
Allan K Booth S	Jun/79	V	25		75						
William Thaddeus Coleman Jr D	Jun/79	V	100		300						
George Robert Couch S	Jun/79	V	1613		4840	AMERADA HESS CORPORATION Common					
Registered Retirement Savings Plan	Jun/79	V1	559		1662	Thomas A Bowman S	Jun/79		36		1488
R Bern Crowl S	Jun/79	V	1628		4885	Arthur R Broadman S	Jun/79		6		243
Howard Stanley Dempsey S	Jun/79	V	500		1500	J D Callender S	Jun/79		35		1427
William F Distler S	May/79	V	3007		9021	F L Clark S	Jun/79 Jun/79	X	1938 101		4125
John F Frawley S	Jun/79	V	2588		7764	John F Connors In trust S	Apr/79 Apr/79	G C1	806	806	---
John William Goth S	May/79	V	450		1350						806

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AMERADA HESS CORPORATION Common						AMAX INC Common					
John F Connors In trust	S Jun/79	1	21		827	Wayne R Moody	S Jun/79		23		912
Donald C Cook	D May/79		200		8237	Benedict J O'Bryan	S Jun/79		10		384
D W Cook	S Jun/79	X	750		750	Lee C Raney	S Jun/79		21		838
Bernard T Deverin	DS Jun/79		193		7894	William S Renchard	D Jun/79		11		421
Wife as custodian	Jun/79	1	2		78	Vincent J Rifici	S Jun/79		461		18878
John J Duggan	S Jun/79		14		564	J J Simmons III	S Jun/79		9		339
Peter Allen Dysert	S Jun/79		24		961	R K Stafford Custodian for child	S Jun/79		112		4556
Norman Goldberg	S May/79		1000		6775		Jun/79	E1 1	220 6		226
	Jun/79		170		6945	L A Stricklin	S Jun/79		119		4879
Robert M Hearin	D Jun/79		2030		83259	Nathan K Trynin Custodian for son	S Jun/79	1	108 3		4395 115
John B Hess	D May/79	E	2200		88238	Wife	Jun/79	1	7		260
Trust	Jun/79	1	2206		90444	Carl T Tursi	S Jun/79		27		1090
	Jun/79	1	594		24318						
	Jun/79	1	139		5683	Robert V Van Fossan	D Jun/79		3		109
	Jun/79	1	429		17563						
Family Corporation	Jun/79	1	15611		640047	J W Von Herbulis	S Jul/78		200 5		205 211
Leon Hess	DSB Jun/79		114762		4705225		Jul/78		6		
Family Corporation	Jun/79	1	15611		640047	Harry F Warnke	S Jun/79		215		8822
Corporation	Jun/79	1	781		32006	David T Wilentz	D Jun/79	1	185 15		7575 614
	Jun/79	1	469		19204	Wife	Jun/79				
	Jun/79	1	157		6407	R F Wright	S Jun/79	1	219 47		8961 1922
	Jun/79	1	305		12492	Wife	Jun/79				
Wife	Jun/79	1	2055		84227	Son	Jun/79	1	2		56
Louis Horvath	S Jun/79	1	14		566	William R Zimmerman	S Jun/79		20	500	287
Custodian	Jun/79		12		489		Jun/79				
W T Howard	S Jun/79		119		4903	Andrew A Zizinia	S Jun/79	1	22 6		864 216
A T Jacobson	S Jun/79		1148		47085	Wife	Jun/79				
W B Jameson	S Jun/79		4		125	Preferred					
G A Jamin	S Jun/79		33		1325	John B Hess	D May/79	E		1000	---
James C Kellog	D Jun/79		53		2142	R K Stafford	S Jun/79	E		100	---
John J Koval	S Jun/79		31		1261						
Philip Kramer	DS Jun/79	1	333		13623						
Corporation	Jun/79		469		19204						
Donald Laing Jr	S Jun/79		126		5153						
L J Lambros	S Jun/79		195		7979						
Mark Littman	D Jun/79		6		211	AMERICAN EXPRESS COMPANY					
Alexander J Marcel	S Jun/79	X	984		1324	C R Greenwood	S I R				---
	Jun/79		33			William Lilley	S I R				---
Ricardo A Mestres	D Jun/79		3		120						

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AMERICAN EXPRESS COMPANY Common						AMERICAN EXPRESS COMPANY Common					
Hoyt Ammidon	D	I R			1500	Samuel J Moss	S	I R			500
Mrs Ammidon		I R	1		1000						
Gary A Beller	S	I R			650	Harry A Olson Jr	S	I R			7700
Richard F Blanchard	S	I R			25674	Aldo Papone Wife	S	I R I R	1		1000 300
Richard M Bliss	D	I R			2200	Fred B Petera	S	I R			2370
Magnus R Bohm	D	I R			300	Philip H Prince	S	I R			600
Howard L Clark	D	I R			49350	Louis Rasminsky	D	I R			100
Daniel W Costello	S	I R			500	Allen B Richards	S	I R			790
Charles A Cuccinello Wife	S	I R I R	1		12280 3425	James D Robinson III	DS	I R			10000
Myron Du Bain	DS	I R			8612	Robert V Roosa	D	I R			200
Edwin D Etherington	D	I R			1200	William W Scranton Family trusts	D I R	I R	1		1000 6100
Richard M Furlaud	D	I R			1250	John D Stewart Wife	S I R	I R I R	1		22976 2175
Robert L Genillard	D	I R			500	Robert L Stillson	S	I R			7000
Louis V Gerstner Jr	S	I R			1500	Robert J Sullivan	S	I R			900
Judith Katz Geschwind	S	I R			580	Morris Tanenbaum	D	I R			100
Henry H Henley Jr	D	I R			900	Martha Redfield Wallace	D	I R			100
Vernon E Jordan Jr	D	I R			100	Rawleigh Warner Jr Family trust	D I R	I R I R	1		100 1007
Robert R Krumm Employee Profit Sharing Plan	S I R	I R	1		29880 13347	George W Waters Trustee	S I R	I R I R	1		50994 5
Michael E Lively	S	I R			16000	Wife	I R	I R	1		5
Ernest J Loebbecke	D	I R			1200	John E White	S	I R			8940
Archie R McCardell	D	I R			100	Fredrick A Yonkman	S	I R			1000
Hasbrouck B Miller Wife	S I R	I R I R	1		17069 1097	AMERICAN GROWTH FUND LIMITED Deferred Shares					
Daughter	I R	I R	1		2481	Charles Baker	D	I R			1
Son	I R	I R	1		827	William Robert Farquharson	D	I R			1
Hasbrouck B Miller	S	Jun/79		2000	15069	Hugh Ian Macdonald	D	I R			1
Roger H Morley	DS	I R			1900	Mutual Fund					
						Charles Baker	D	I R			9836

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AMERICAN LEDUC PETROLEUMS LTD Common						ARGOSY FINANCE COMPANY LIMITED Preferred					
Alfred L Dawson	D Jun/79		30000		80000	Glenn A Miller	D Jun/79			1500	1500
P F Dawson	DS Jun/79		11000		475683						
Wife	May/79	1	5000		32500						
AMERICAN QUASAR PETROLEUM CO Common						ARGUS CORPORATION LIMITED					
James H Dickson	S Jun/79		1000		3062	Glen White Davis	D I R				---
David Albert McMahon	S Jun/79			25000	666500						
Norman D Pool	S Jun/79	X	1125		5343	Eric John Plexman	DS I R				---
Walter Arsdale Schmid Jr 66% of Schmid Properties Inc	S Jun/79	1		16665	447810	James N Plexman	DS I R				---
AMTELECOM INC Common						ASPEN EXPLORATIONS INC Common					
Donald W C Brent	DS May/79		75		855	A C MacPherson and Co Limited	B Jun/79		100		685275
ANDOVER RESOURCES LTD Common						ASSOCIATE INVESTORS LTD Class "A" Common					
David Douglas Martin	DS Jun/79		5280		5906	Albert Stevenson Burton	D Jun/79		7		75
David Frederick Martin	DS I R				1000	Howard Ross Douglas	D Jun/79		2		189
						Canada Permanent Trust Company	Jun/79	1	62		6222
ANGLO-CANADIAN TELEPHONE COMPANY Common						George Leonard Frazer	DS Jun/79		9		310
William C Rowland	DSI I R				5	Leon Frazer and Associates	Jun/79	1	10		1084
ANGLO COMPANY LIMITED Class "A"						Colin Wilson Lorimer	D Jun/79		9		265
Oscar S Straus	D Jun/79			1000	3000	William George Tynkaluk	DS Jun/79		7		108
O J Wilkinson	D May/79	G		1000	62550	Geoffrey B White	D Jun/79		13		774

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ASTRAL BELLEVUE PATHE LTD Common											
Austin C Beutel	D Jun/79	G		150	84238						
						AUTOMOTIVE HARDWARE LIMITED Class "B" Common					
						Goldie Potashin					
						Amended	DS	Jan/79 Jun/79	V E	2800 500	6100
						Frances A Reid	DS	Jan/79 Jun/79	V X	2391 1000	4782 5782
						Amended					
ATCO LTD Class "A"											
Norman W Robertson	D Feb/78		3200		5600						
Amended											
Otto Steiner	D May/79		2000		2000						
						BBC REALTY INVESTORS Units					
						David Edwin McGeachan	S	I R			200
ATLANTIC RICHFIELD COMPANY Common											
William A Keeler	S Jun/79	G1		100	108	BCI FURNITURE LIMITED Common					
E F Hutton and Co Inc											
Billy J Lancaster	S Jun/79			500	2704	337572 Ontario Limited	B	Jun/79		45332	225646
William Marvin Marcussen Son	S May/79 May/79	G G1	10	10	5102 10						
James S Morrison	S Jun/79			1000	3000	BM-RT LTD					
						Carlos Enrique Garin	SI	I R			---
John W Simmons	S Apr/79			500	5500						
						BM-RT INVESTMENTS					
						Carlos Enrique Garin	SI	I R			---
AUTOMOTIVE HARDWARE LIMITED Class "A"											
Harry Louis Mendelson	D Feb/79	V1	210		420						
Trustee for 3 separate owners											
Goldie Potashin	DS										
Amended	Jan/79 Jun/79 Jun/79	V X E	1200 500			BP CANADA INC Common					
				500	2400						
						J A Barclay	S	Jun/79 Jun/79	X	2500	2500 ---
Class "B"											
Irwin Goldhart	DSB Jan/79	V	645430		1290860	E W Best	S	Jun/79 Jun/79	X	5000	5000 300
Amended											
						R W D Hanbidge	DDIS	Jun/79 Jun/79	X	7000	7000 180
Harry Louis Mendelson Wife	D Feb/79 Feb/79	V V1	1300 750		2600 1500	D F Mitchell	DS DISI	Jun/79 Jun/79	X	6000	6000 1000

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BANISTER CONTINENTAL LTD Common						BASIC RESOURCES INTERNATIONAL S A Common					
Laurent Paul Carr S I R					200	Ronald Earl Evenson S W/Smith Barney Harris Upham and Co Inc I R	1				2200
						Donald Colin Campbell Hyslop DS Control I R	1				146138 10000
BARBECON INC Common						William Edward Leonhard D I R	1				200000
Canada Permanent Trust Company, Corporate Executor, Estate of Barbara L Thompson K	Jun/79			15000	170200	Enrique C Novella D I R					50000
Gros Morne Advisory Corporation B Westell Holdings Limited	Jun/79 Jun/79	1 1	10400 3700		482900	1979 Series Bond due December 31 1980					
Westell Financial Corporation Limited	Jun/79	1		10400	---	William Edward Leonhard D I R	1				100000
Mary Lynn Westaway DISI	Jun/79			3000	1000	Warrants					
Westell Financial Corporation Limited B Westell Holdings Limited	Jun/79 Jun/79	1 1	10400 3700		482900	William Edward Leonhard D I R	1				
Westell Holdings Limited B	Jun/79 Jun/79		10400 3700		384100	BATHURST PAPER LIMITED Preferred					
Westquart Enterprises Inc B Westell Holdings Limited	Jun/79 Jun/79	1 1	10400 3700		482900	Consolidated- Bathurst Inc B Jun/79		2150			58930
Westell Financial Corporation Limited	Jun/79	1		10400	---	BELDING-CORTICELLI LIMITED Common					
						Herbert H Warren DS Jun/79			113		66423
BARNWELL INDUSTRIES INC Common						BELL CANADA Common					
R David Sudarsky Amended	Mar/79 Apr/79 May/79		1900 200 1800		111400	G Allan Burton D Jun/79 Executor of Audrey Caro Syer Burton's Estate Jun/79	1		2000 1000		5300 3775
						Douglas Wilfred Delaney S Jun/79			52		6172
BASIC RESOURCES INTERNATIONAL SA						BETHLEHEM COPPER CORPORATION Common					
Richard Lee Bridgewater S I R					---	Henry G Ewanchuk S Jun/79 Jun/79		1500			

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BIJOU MINES AND OILS LIMITED Common						BONANZA OIL AND GAS LTD Common					
Melville Thomas Barr DS						William A Bell D	Jun/79			3000	172345
Armac Securities Limited	May/79	1		13900	170600						
	Jun/79	1		4400	166200						
Associates	Jun/79	1	360000		360000	BORDER CHEMICAL COMPANY LIMITED Common					
James William Baskin DS						Dolores A Daniels S	May/79		109		4709
Armac Securities Limited	May/79	1		52500	99000						
	Jun/79	1		42000	57000						
						BOW VALLEY INDUSTRIES LTD Common					
						Harold Norman Borts SI	Jun/79			1000	3493
BILTMORE INDUSTRIES LIMITED Common						Trevor Anthony Legge S	May/79	X	800		1700
Central Fund of Canada Limited * B	Jun/79		1900		37500	Donald Roy Seaman DS	May/79			4000	450764
Class "A"						Frederic Jean Wellhauser S	Mar/79 May/79			1200 400	400
Central Fund of Canada Limited * B	Jun/79		5000		26000						
						BRAMALEA LIMITED Common					
BLACK CLIFF MINES LIMITED Common						S Peter Crawford S	Jun/79 Jun/79	X	301	200	103
Angelo Tomasini DB	May/79 May/79	G		10000 3000	714500						
						BRASCAN LIMITED					
						Senator Lazarus Phillips DI	I R				---
BLUE MOUNTAIN RESORTS LIMITED Common						Common					
Urban Joseph D	May/79		25		135	Sam Pollock D	Jun/79			2550	2550
Dr Donald Charles McGillivray DSK DISI	May/79		25		1935	Class "A" Ordinary					
						James Henry A'Court D	Jun/79 Jun/79	E	16147		8075 8072
						Brooks and Company	Jun/79 Jun/79	El El	15000	16147	---
						Lowell Archibald Allen DS	Jun/79			1180	12
BOMBARDIER INC Common						Laurie Donald Blachford S	Jun/79			3900	30
Les Entreprises de J Armand Bombardier Ltee Amended B	Jun/79		1142		2681243	Edper Equities Limited B	Jun/79		5049100		12759400

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BRASCAN LIMITED Class "A" Ordinary						T G BRIGHT AND CO LIMITED Common					
Robert H Eldridge S	Jun/79			495 2255		David G Diston S	Jun/79		250		485
Alfred William Farmilo DS	Jun/79			7230 560							
Edward C Freeman- Attwood DS	Jun/79			4850 8460		BRINCO LIMITED					
James F Grandy D	Jun/79			200 ---		Alistair G Frame D I R					---
Norman Edgar Hardy D	Jun/79			12265 1000		Donald R Getty D I R					---
Robert Franklin Lewarne S	Jun/79 Jun/79 Jun/79	E	13375 1312	6687 8000		Common					
Alexander John MacIntosh Gee and Co D	Jun/79	1		408 142		Robert B Dale-Harris D I R					1000
Paul D Manheim D	Jun/79			1086 ---		BRITISH AMERICAN BANK NOTE COMPANY LIMITED Common					
Duncan Alastair McAlpine S	Jun/79 Jnn/79	E	5000	5000 ---		John M Brady S May/79			7		93
William R Miller S	Jun/79 Jun/79	E	5000	5000 ---		Gordon C Leslie S May/79			14		349
John Henderson Moore DS	Jun/79			300 1		Kenneth S Sargent DS May/79			43		462
Mardella Holdings Limited Jun/79		1		42000 ---		Clare V Vaughan S May/79			180		276
John Gore Phillimore D	Jun/79			1512 1513		Richard P White DS May/79			22		1060
Ross R Sutherland S	Jun/79			750 900		R Brock Young * DS May/79			18		314
Peter N T Widdrington D	Jun/79			900 100							
Class B Ordinary						BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common					
James Henry A'Court Brooks and Company Jun/79		E1		15000 ---		Adam Hartley Zimmerman D May/79				600	900
Robert Franklin Lewarne S	Jun/79	E		13375 ---							
Duncan Alastair McAlpine S	Jun/79	E		5000 ---		BRITISH COLUMBIA TELEPHONE COMPANY Ordinary					
William R Miller S	Jun/79	E		5000 ---		General Telephone and Electronics Corporation Subsidiary B May/79		E 1	82000		13242410
						\$2.32 Convertible Preferred					
						General Telephone and Electronics Corporation Subsidiary B May/79		E 1		41000	366758

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BROWN-MCDADE MINES LIMITED Class "A" Special						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
Samuel R Baker	SB	May/79	192000		192000	Robert N Bosada	S	Jun/79 Jun/79	X	2500	600 1900
Jack Helpert	B	May/79	252275		252275	John H Daniels	DS	Jun/79		204300	772181
						Harold Fealdman	S	Jun/79 Jun/79	M	7000	7000 200
						Share Purchase Plan		Jun/79	M1	7000	---
						Joseph Flamer	S	Jun/79	M	4244	4758
						Share Purchase Plan		Jun/79 Jun/79	1 M1	1756 4244	---
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED Common						Samuel J Kolber	S	Jun/79 Jun/79	M	450	450 5500
James Alexander MacMurray	D	Jun/79	500		600	Share Purchase Plan		Jun/79	M1	450	---
						Allen C Morgan	S	Jun/79 Jun/79	E	1260	260 1000
						Share Purchase Plan		Jun/79	E1	1260	---
BUSHNELL COMMUNICATIONS LIMITED Common						Raymond W Quirk	S	Jun/79	X	250	550
Standard Broadcasting Corporation Limited	B	Jun/79	200		1712374	Gerald J Shear	DS	Jun/79	X	3750	75012
						Meyer A Shear	S	Jun/79 Jun/79	M	4480	667 12000
						Share Purchase Plan		Jun/79	M1	4480	---
						Norman Rockford Stone Stonor Construction Limited	DS	Jun/79	1	30000	226769
CAE INDUSTRIES LTD Common						Sebastian Valente	S	Jun/79 Jun/79	X	15000	15000 ---
Donald M Derouin	S	Jun/79 Jul/79	200 404		606	Share Purchase Plan		Jun/79	1	7500	---
Class "A" Common						Stanley H Witkin	S	Jun/79	M	14000	30856
Roy Fraser Elliott	DB	Jun/79	4000		7800	Share Purchase Plan		Jun/79	M1	14000	---
Frank van de Water	S					Preference Series "A"					
National Trust Company Limited	I R		1		500	Robert N Bosada	S	Jun/79 Jun/79	X	1250	1250 ---
						Michel Boucher	SI	Jun/79		300	500
						Harold Fealdman	S	Jun/79 Jun/79	M	3500	3500 100
						Share Purchase Plan		Jun/79	M1	3500	---
C AND C YACHTS LIMITED Common						Samuel J Kolber	S	Jun/79 Jun/79	M	225	225 ---
Michael F K Carter	DS	Jun/79	19		1241	Share Purchase Plan		Jun/79	M1	225	---
J Robert Forsey	DS	Jun/79	38		936	Allen C Morgan	S	Jun/79 Jun/79	E	630	630 300
						Share Purchase Plan		Jun/79	E1	630	---
David M Gee	S	Jun/79	37		892	Raymond W Quirk	S	Jun/79 Jun/79	X	125	275 ---

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THE CADILLAC FAIRVIEW CORPORATION LIMITED Preferred Series "A"						CAMPEAU CORPORATION Common					
Gerald J Shear DS	Jun/79	X	1875		1881	Jean-Marie Gaudreault S	Apr/79	E	560		560
Meyer A Shear S	Jun/79	M	2240			Stock Purchase Plan	Apr/79 Jun/79	E1 1	15606 396		15606 16002
Share Purchase Plan	Jun/79	M1		2240	---	David King DS					
						Stock Purchase Plan	Jun/79	1	3171		130746
Norman Rockford Stone DS						Raymond M Larocque S					
Stonor Construction Limited	Jun/79	1		50000	34234	Stock Purchase Plan	Jun/79	1	264		10264
Sebastian Valente S	Jun/79	X	7500			W Alan MacFarlane S					
	Jun/79			7500	---	Stock Purchase Plan	Jun/79	1	396		9501
Share Purchase Plan	Jun/79	1		3750	---						
Stanley H Witkin S	Jun/79	M	7000		15428	Ronald B McCartney DS					
Share Purchase Plan	Jun/79	M1		7000	---	Stock Purchase Plan	Jun/79	1	3829		153742
						John Topping S					
						Stock Purchase Plan	Jun/79	1	660		29244
						Roland Villemaire S					
						Amended Stock Purchase Plan	Apr/79	E	50		50
CAMFLO MINES LIMITED Common							Apr/79 Jun/79	E1 1	10315 264		10315 10579
K E Elrick S	May/79			4100	400	Timothy J Walker S	May/79			223	13
	May/79			300	100	Stock Purchase Plan	May/79 Jun/79	1 1		511	25223 25884
						Registered Retirement Savings Plan	May/79	1	661	16	---
						Class "B"					
CAMPBELL RED LAKE MINES LIMITED Common						Jean-Marie Gaudreault S	Dec/78 Apr/79	M E	560	560	560 ---
Kenneth De Pencier Watson SI						Stock Purchase Plan	Dec/78 Apr/79	M1 E1		560 15606	15606 ---
Owned jointly with wife	May/79	V	100		200	Roland Villemaire S	Apr/79	E		50	---
						Stock Purchase Plan	Apr/79	E1		10315	---
CAMPEAU CORPORATION Common											
Pierre Benoit S	Jun/79	1	661		33690	CANADA CEMENT LAFARGE LTD Common					
Stock Purchase Plan						Jerry Edgar Alan Nickerson D	Jun/79		3200		18600
Clement Cadieux S	Jun/79	1	1321		38341	Class "A" Common					
Stock Purchase Plan						David Edward Mitchell D	May/79		3000		5000
W J Carroll DS	May/79	1	450		450						
Torax Investors	May/79	1	150		150						
Agent	Jun/79	1	2906		112906						
Stock Purchase Plan											
Raymond M Chevrier S	Jun/79	1	462		18669						
Stock Purchase Plan											

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CANADA MALTING CO LIMITED Common						CANADA TRUSTCO MORTGAGE COMPANY Common					
Harry F Graesser D	Jun/79			200	1500	Charles Robert Clarke DS	May/79		50		2850
						Class "A" Common					
						Frank William Pratt S	May/79		100		100
CANADA NORTHWEST LAND LIMITED Common						Preferred					
William Graham Lord Shaughnessy DS	Jun/79			2550	2252	Gwyn Erith Williams S	May/79		50		1050
Michael Stephen Reford D	Jun/79			5000	73315						
CANADA PACKERS LIMITED Common						CANADIAN CABLESYSTEMS LIMITED Common					
Valentine N Stock DS	Jun/79		2000		22423	Edwin Roper Jarmain D	May/79			1700	4300
						W Edwin Jarmain D	Jun/79 Jun/79	V	6930	4770	13860
CANADA PERMANENT MORTGAGE CORPORATION						CANADIAN CELLULOSE COMPANY LIMITED Common					
Reginald Bertram S	I R				---	Harry R Papushka S	I R				100
Ronald Michael Dragan S	I R				---	William H Vaughan S	Jun/79 Jun/79	X	1500	1000	7200
CANADA PERMANENT INCOME INVESTMENTS Trust Units						CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED 6% Preferred					
David Sidney Beatty S	Jun/79	1	300		2300	Charles Malim Harding D	Apr/79		37		148
CANADA SOUTHERN PETROLEUM LTD Common						CANADIAN FIRST MORTGAGE CORPORATION Common					
Melton A Reasoner DS	Jun/79			4000	33100	The Metropolitan Trust Company B	Jun/79	X	100		383699

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CANADIAN FOOD PRODUCTS INCORPORATED Common						CANADIAN MANOIR INDUSTRIES LIMITED Common					
Aneas Investments Incorporated B	Jun/79		155		729735	Geraldine Clever DSB	Jun/79	M		972930	---
						Oakhaven Investments Limited	Jun/79	M1	972930		972930
CANADIAN FOREMOST LTD Common						CANADIAN MARCONI COMPANY Common					
W Bruce Nodwell DS Amended	Oct/78		1600		59165	William Baillie S	Jun/79		1000		4500
						Rhys John Williams DS	May/79		2		6212
CANADIAN GENERAL INVESTMENTS LTD Common						CANADIAN NATURAL RESOURCES LIMITED					
Ward C Pitfield D	Jun/79		100		600	Gene Garland Heape D	I R				---
John C Rykert DS	May/79		3600		56400	David William McClement D	I R				---
						Common					
CANADIAN GENERAL LIFE INSURANCE COMPANY Common						John Seeton Davidson DSB	Jun/79		343183		893183
Canadian General Securities Limited B						Arthur Holding * B Amended	Jun/79 Jun/79		15000	100000	563816
Canadian General Insurance Company	Jun/78	1	60		87920	Charles E Michener D	May/79		8000		25000
						Arthur James L Oates D	Jun/79			11000	71425
CANADIAN HIDROGAS RESOURCES LTD Common						Malcolm D Rowswell DS	May/79		9000		49500
Bodrug and Son Acceptance Ltd B	I R				386100	Debenture					
Robert C Jeal Family D	Jun/79 Jun/79	1		21342 4500	61700 ---	Charles E Michener D	May/79	1	\$20000		\$20000
						CANADIAN OCCIDENTAL PETROLEUM LTD Common					
CANADIAN INDUSTRIES LIMITED						Read W Archibald S	Jun/79		640		1640
Audley Craydon Harlow S	I R				---	David Bertram DS	Jun/79	X	3350		3380
						George S Horne S	Jun/79			1000	2515

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CANADIAN OCCIDENTAL PETROLEUM LTD Common						CANADIAN TIRE CORPORATION LIMITED Common					
William G O'Rourke S	Jun/79			250 ---		Robert Law DS					
Employee Savings Plan	Jun/79	1		350 883		Registered Retirement Savings Plan	Jun/79	1	1000		1000
						Class "A"					
						Colin Douglas Smith S	Jun/79			26	7
CANADIAN PACIFIC LIMITED Common											
Lucien G Rolland D	May/79	1		300 700		CANBRA FOODS LTD Common					
Trustee of A Hebert estate						Burns Foods Limited B	Jun/79		3500		1626504
CANADIAN REALTY INVESTORS Units						CANDEL OIL LTD Common					
Lloyd Bruce Will S	Jun/79			500 ---		A Ross Long S	May/79 Jun/79	X	800	500	2500
CANADIAN RESERVE OIL AND GAS LTD Common						CANE CONSOLIDATED EXPLORATIONS LIMITED Common					
R W Ambrose S	Jun/79			3200 832		John A Pollock DS	Jun/79 Jun/79	X	18000	18000	4125
R Bruce Bailey DS	Jun/79 Jun/79	X	15000	15000 4084							
G Czeman S	Jun/79			643 786		CANRON INC					
Harold F Green DIS	Jun/79 Jun/79	X	4500	4500 100		William C Hamilton S	I R				---
Paul Dwain Meadows S	Jun/79 Jul/79	X	13000	15591 400							
J E Michaud S	Jun/79			1316 ---							
Grant D Richards S	Jun/79			501 1010		CARA OPERATIONS LIMITED Common					
						John William Burrows Amended Registered Retirement Savings Plan D	Nov/78 Nov/78	V1	100 200		300
CANADIAN SUPERIOR OIL LTD Common						Lawrence Hynes Amended D	Nov/78	V	600		900
Joseph E Reid D	May/79		8	3887		Gunter Otto S	Jun/79		3000		10000

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CARA OPERATIONS LIMITED Common						CARUSCAN CORPORATION Class "A"					
Daniel D Phelan S Amended	Nov/78	V	60000		90000	J T MacQuarrie D Central and Eastern Trust Company (Registered Retirement Savings Plan)	Jun/79	1	100		5700
Paul James Phelan Amended DSB DISI	Nov/78 May/79	V	62000	62000	93000 31000						
Cara Holdings Ltd	Aug/78 Nov/78 May/79	1 V1 1	150 1847560 62000		973780 2921340 2983340						
Thompson Milton Plewes Amended DS	Nov/78 Jun/79	V G	60000	2250	90000 87750	CASSIAR ASBESTOS CORPORATION LIMITED Common					
						Kenneth Harry Dixon D I R					1
CARDIFF URANIUM MINES LIMITED Common						CENEX LIMITED Common					
H Vance White D	Jun/79			300	---	Leon Fredrick La Prairie DS	Jun/79			6000	176000
CARMA DEVELOPERS LTD Class "A" Common						CENTRAL AND EASTERN TRUST COMPANY Common					
Stanton Kiernan Hooper D Amended Stanton Dev Ltd	May/79 May/79	M M1	3046	3046	61554 8258	John Edward Connell Winslow D	Jun/79		1000		6336
Daughters	May/79	1	300		300						
Richard James Owen S Registered Retirement Savings Plan	Jun/79	1		1075	---	CENTURION EQUITIES CORPORATION (NOW CALLED AMCAN INDUSTRIES CORPORATION) Common					
Robert E Phelan D Amended	Nov/78	V	40600		60900	J L International Ltd B I R Mar/79 Jun/79				24244 100000	124244 100000 ---
Series "B" Debentures						Preference					
Stanton Kiernan Hooper D Amended	May/79			\$25000	---	J L International Ltd B	Jan/79 Jun/79		25000	25000	25000 ---
12% Sinking Fund Debentures						CESSLAND CORPORATION LIMITED Common					
Richard James Owen S Registered Retirement Savings Plan	Jun/79	1	\$15000		\$15000	Walter Shaver Bishop DS Birnarnwood Investment Limited	Jun/79	1	2000		42852
						David Douglas Martin DS	Jun/79			5000	10151

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CHAIN STORE EQUITIES LIMITED						CHIMO GOLD MINES LIMITED Common					
Graham William Wright	DS	I R			---	Caven Kelly O'Connor	D	I R			1
CHANCELLOR ENERGY RESOURCES INC Common						CHRYSLER CORPORATION					
James K B Booth James K B Booth Limited	D					Jerry H Pyle	S	I R			---
	Jun/79	X1	5000	5000	---	Common					
	Jun/79	1				F O Anderson II	S				
Dolly Varden Resources Limited Amended						Thrift-Stock Ownership Program	May/79	1	183		337
	Mar/79	M	151000		151000	Gordon E Areen	S				
Charles E Michener						Thrift-Stock Ownership Program	May/79	1	1860		6561
Amended	D					L B Bornhauser	S	Jun/79		3000	12565
	May/79		65000	11000	2000	Edmund H Doyle	S				
	Jun/79			42000	25000	Thrift-Stock Ownership Program	May/79	1	1397		3406
CHARRIOT RESOURCES LTD						Edwin N Homer	S				
Sidney Singer	D	I R			---	Thrift-Stock Ownership Program	May/79	1	1099		2451
Common						Sidney D Jeffe	S				
Irwin Singer	DS	I R			142339	Thrift-Stock Ownership Program	May/79	1	2144		5886
Share Purchase Warrants						Donald H Lander	S				
Irwin Singer	DS	I R			40000	Thrift-Stock Ownership Program	May/79	1	2310		4502
CHEROKEE RESOURCES LIMITED Common						R G Macadam	S				
Ernest M Braithwaite	DS		500	500	62377	Thrift-Stock Ownership Program	May/79	1	904		1376
	Jun/79					J T Moren	S	May/79	1	1392	3320
	Jun/79	G				W M O'Brien	S				
						Thrift-Stock Ownership Program	May/79	1	1694		8630
							Jun/79	1		3434	5196
CHIEFTAIN DEVELOPMENT CO LTD Common						John J Riccardo	DS	May/79	M	2500	11049
Gerald W Youell	S					Trust for benefit of children	May/79	M1		2500	---
Amended	Jun/79	V	52600		105200	Thrift-Stock Ownership Program	May/79	1	3896		11930
Wife	Dec/78	1	300		300	Stephen Sharf	S				
	Jun/79	V1	300			Thrift-Stock Ownership Program	May/79	1	910		1710
	Jun/79	1	300		900	Richard A Vining	DS				
						Thrift-Stock Ownership Program	May/79	1	2124		5376

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CHUM LIMITED Common						COLONIAL OIL AND GAS LIMITED Common					
Ralph Snelgrove DS	May/79			3226	21258	Great Northern Financial Corporation B	Jun/79		666667		666667
CITIES SERVICE COMPANY Common						COMBINED INSURANCE COMPANY OF AMERICA Common					
Edgar Lee Weeks S	I R			4208		Rafael A Chacon S	May/79			100	12116
Cities Service Co	I R	1		174							
COCHRANE-DUNLOP LIMITED Common						COMINCO LTD Common					
Frank Cochrane DS	Jul/79		600	407338		Roderick Peter Douglas S	May/79			1500	204
						Poul Hansen DI	Jun/79 Jun/79		1951	1925	359
COCKFIELD BROWN AND COMPANY LIMITED Common						Donald Charles Matthews DI	Jun/79	1	100		200
Jerrold Beckerman S	May/79		2300	2300		Lucien G Rolland DI					
Raymond Gabriel Boucher DS	May/79		100	7250		Amended Trustee of O Rolland estate	Dec/78 Apr/79	1 1		100 100	100 ---
Paul B Edgar S	May/79		500	4000		P Clayton Stewart S	Jun/79			100	61
Michael George Giles S	May/79		2800	7250							
Robert Henry O'Hara DS	May/79		800	19641		COMMERCE CAPITAL TRUST COMPANY Common					
Barry Michael Slater DS	May/79		2800	7450		Commerce Capital Corporation Limited B	Jun/79		200		312
Thomas George Smyth DS	May/79		1000	33000							
Harrison McGilvray Yates DS	May/79		2800	7250		COMMERCIAL FINANCE CORPORATION LIMITED Common					
COCHRANE-DUNLOP LIMITED Common						Investors Finance Corporation Limited B	Jun/79		5000		264812
Frank Cochrane DS	Jun/79		300	406538							

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COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common						CONSOLIDATED-BATHURST INC Class "A" Common						
Scott's Restaurants Co Limited	B	Jun/79	3011		6102492	John D Andrew	S	Jun/79		1000	500	
						Class "B" Common						
						John D Andrew	S	Jun/79	229		15229	
						Roland Chagnon Amended	S	Feb/79 Feb/79 Jun/79	E V	2600 7200 165	10965	
CONDUITS-AMHERST LIMITED Common						Edward Anthony Galvin	D	Jun/79		712	47212	
Geno Frederick Francolini	DI	I R			4000	William Ian Mackenzie Turner Jr	DS	Jun/79		1000	306100	
Fremlin Simpson Hollingsworth Hollingsworth Family Holdings Limited	D	May/79	1	9700		Warrants						
		Jun/79	1	15435	26635	Roland Chagnon Amended	S	Feb/79	E	2600	---	
Leslie Eric Stovold DSB	May/79			207435	---							
Verna Stovold	B	May/79		208332	---							
Stowin Investments Limited	B	May/79		245193	---	CONSOLIDATED COMPUTER INC Common						
Sofie Winkels	B	May/79		207432	---	Fujitsu Limited	B	Jun/79		500000	4500000	
Willi Winkels	DSB	May/79		208335	---							
						CONSOLIDATED LOUANNA GOLD MINES LIMITED						
						D A Humby	S	I R			---	
THE CONIAGAS MINES LIMITED Common						Common						
James Hyde Morlock DS	Jun/79			5000	22001	James Craig Arnott* DS	May/79 May/79 May/79	X	14250 125000	118750	71875	
William Kenneth Sandham	S	Jun/79 Jun/79	X	10000	2000	8750	Jun/79			71875	---	
						Sherman Tough *	DS	May/79 May/79		750	8000	13625
						Sherman Tough	DS	Jun/79		56625	43000	
CONSOLIDATED-BATHURST INC Series "A" Common												
Consolidated- Bathurst Inc Amended Cancelled	May/79 May/79	R		64000	5800	62000						
Class "A" Common						CONSOLIDATED NATURAL GAS COMPANY Common						
John Black Aird	D	Jun/79		5303	5000	Trustees-Alternate Thrift Trust Consolidated Natural Gas Company and its Participating Subsidiaries	K	Jun/79 Jun/79		12138	4901	2440360

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CONSOLIDATED OIL AND GAS INC Common						THE CONSUMERS' GAS COMPANY Common					
Harry A Trueblood Jr DS						Robert William Martin S	Jun/79			3000	8300
Petroleum Investment Services Limited	Jun/79	1		3000	---	Edward William Hadley Tremain S	Jun/79			1000	5000
						Group 1 Series "A"					
						The Consumers' Gas Company	Jun/79 Jun/79	R	100	100	---
CONSOLIDATED TACHE MINES AND INVESTMENTS LTD Common						Group 1 Series "B"					
Robert McKinnon Sinclair DISI						The Consumers' Gas Company	Jun/79 Jun/79	R	8020	8020	---
Paramount Resources Ltd	Jun/79	1	500		1528026						
						CONSUMERS GLASS COMPANY LIMITED Common					
CONSOLIDATED TEXTILE MILLS LIMITED Common						Brockway Glass Company Inc B	Jun/79	V	484451		968902
Peter J Sembinelli DS	I R				1						
Danny Taran DS	Jun/79		2300		32704						
						THE CONTINENTAL GROUP INC Common					
CONSUMERS DISTRIBUTING COMPANY LIMITED Common						Jess L Belser S	Dec/76	M		523	62
						Steven L Belser as trustee	Dec/76	M1	523		523
Peter M C Onions DS	May/79			10000	5000	Donald J Donahue Amended DS	Jan/79- Jun/79		36		1288
Richard Zemp S	May/79			3250	---	Hans Herbert Munte S	Jun/79	X	700		15700
						Harley Rankin Jr S	Mar/79	X	363		363
						\$2 Cumulative Convertible Preference Stock Series "A"					
THE CONSUMERS' GAS COMPANY Common						Warren M Pace S	Jun/79		2600		6073
John Lawrence Aiken S	May/79		9	900							
George Wyman Carpenter DS	Jun/79			10500	10207						
Thaddeus Edward Gieruszczak S	Jun/79			100	13774	CONTROLLED FOODS INTERNATIONAL LTD					
Jon King Grant D	I R				200						
Andrew Ross MacKenzie S	Jun/79			1000	8305	Michael John Fuller S	I R				---

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CONTROLLED FOODS INTERNATIONAL LTD Common						COPPERFIELDS MINING CORPORATION Common					
Robert Richard Roe S						Norman Bell Keevil DS	Jun/79		15100		1251000
Amended	Feb/79			300	37700						
	Mar/79			4500	33200						
	Apr/79			1200	32000						
Registered Retirement Savings Plan	Apr/79	1		100	6467						
	Jun/79	1		2200	4267						
						CORBY DISTILLERIES LIMITED Class "A" Voting					
						Friedrich H Bellstedt	S I R				100
CONVENTURES LIMITED Common											
Diana Nickle	DS May/79		2800		111400						
Donald Crichton Ross	S Jun/79			3400	500	CORPORATE INVESTORS LIMITED Class "A"					
H Vance White	D Jun/79			1000	1000	Charles Baker	D I R				1
5% Convertible Notes						William Robert Farquharson	D I R				1
Donald Crichton Ross	S Jun/79		\$150000		\$200000	Hugh Ian Macdonald	D I R				1
CONWEST EXPLORATION COMPANY LIMITED Common						CORPORATE INVESTORS STOCK FUND LIMITED Mutual Fund					
Harley Norman Hotchkiss	D I R				10004	Charles Baker	D I R				1
						William Robert Farquharson	D I R				1
N B COOK CORPORATION LTD Common						Hugh Ian Macdonald	D I R				1
Donald W Wensley	S May/79		7000		22800						
						COSEKA RESOURCES LIMITED					
CO-OPERATORS INSURANCE ASSOCIATION Common						Robert B Dale-Harris	DISI I R				---
CIAG Management Limited	B Jun/79		2		2250	Alistair G Frame	DI I R				---
						Donald R Getty	DI I R				---
CO-OPERATORS LIFE INSURANCE ASSOCIATION Common											
CIAG Management Limited	B Jun/79		8		2486						

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COSTAIN LIMITED Common						CROWN LIFE INSURANCE COMPANY Common					
G L Duff	DS	Jun/79		3100	39600	David J Hennigar	D	I R			250
M Kelly	S	Jun/79		100	400	Scotia Holdings Ltd	I R	1			100
M Miller	S	Jun/79	100		100						
H K Morley	DS	Jun/79		500	51900						
A J Scott	S	Jun/79		1000	11200	CROWN TRUST COMPANY Common					
						H Reuben Cohen DISI Standard Investments Limited	Jun/79	1	650		125941
CRAIBBE FLETCHER GOLD MINES LTD Common						Dominion Malting Limited	B	Jun/79	M	186350	---
Fred Albert Fell	D DISI	Jun/79	X	36000		Leonard Ellen DISI Standard Investments Limited	Jun/79	1	650		125941
Harry Idris Miller	D	Jun/79	X	13000		Standard Investments Limited	B	Jun/79		650	125941
Arthur Walter White	DS DISI	Jun/79	X	20000	-2999	Western Dominion Investment Company Limited	B	I R			186350
CRAIGMONT MINES LIMITED						CYCLONE RESOURCE EXPLORATIONS LIMITED					
Ernest Fredrick Jones	S	I R			---	Michael S Singer	D	I R			---
Common											
Gary William Hawthorn Amended	S	Oct/78 Jun/79		1000	1500	500					
R L CRAIN LIMITED Common						Thomas H Biggs	S	Jun/79		2500	3004
Ronald H Keeler	D	I R			600					2500	504
						Robert Leighton Cook	S	May/79 May/79		7500	650
						Robert L Cook	S	Jun/79		2000	5736
CRESTBROOK FOREST INDUSTRIES LTD Common						Alexander Keith Mitchell	S	Jun/79		397	421
Montreal Trust Company Account 518700	B	Jun/79		35000	198100	James F Olk	S	Jul/79		6000	7339

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CZAR RESOURCES LTD Common						N M DAVIS CORPORATION LIMITED Preference					
Gregory S Fletcher DS	May/79			2000	24500	Harold Harvey Erdman	D Jun/79	R		1180	33040
Amended	Jun/79			3000	21500	Robert William Paterson	D Jun/79	R		3273	91644
John Ian B McMurtrie *	DS May/79			5400	1700	Norman Stuart Robertson	DSB Jun/79	R		41124	1151472
B O Rawlyck	S Jun/79			1700	700	Grant Ian Taylor	DS Jun/79	R		2593	72604
DALE-ROSS HOLDINGS LIMITED Common						D'ELDONA GOLD MINES LIMITED Common					
A S Labatt	D Jun/79		5900		5900	Regal Finance Limited	B Jun/79		4100		793934
DAON DEVELOPMENT CORPORATION Common						DENISON MINES LIMITED Common					
Richard Carlile Benmore	S Jun/79	1	2000		2000	Roman Corporation Limited	B Jun/79		16600		6133596
Oftan Investment Corporation	May/79		500		5500	DICKENSON MINES LIMITED Common					
James H Findlay	S May/79					Herbert Rodney Heard	SSI Jun/79			500	---
DATALINE SYSTEMS LIMITED Common						Harry Idris Miller	DI Jun/79 Jun/79 Jun/79	X G	3000	2000 1000	---
George Stephen Dembroski	D May/78			500	50	H Vance White	DS Jun/79			1000	11501
N M DAVIS CORPORATION LIMITED Preference						DIGITECH LTD Common					
Glen White Davis	DS Jun/79	R		10002	280056	Fincastle Resources Ltd	I R Jun/79				38000
Glen Davis Executor of the Estate of Nelson Morgan Davis	DSK Jun/79	R		171976	4815328	Donald W Simpson	DS Jun/79			300	74410
Marshall Daniel Davis	DS Jun/79	R		2280	63840						

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DOME MINES LIMITED Common						DOME PETROLEUM LIMITED Common					
Dome Petroleum Limited	B Jun/79	V	5085964		7628946	Peter N Breyfogle	S May/79	V	15300		20400
Fraser Matthews Fell	DS Jun/79	V	200		300	Dome Mines Limited	B May/79	V	9000000		12000000
John Patrick Gallagher	D Jun/79	V	20		30	Campbell Red Lake Mines Limited	May/79	V1	300000		400000
William Fleming James	D Jun/79	V	600		900	Sigma Mines (Quebec) Limited	May/79	V1	150000		200000
Maclean Everett Jones	D Jun/79 Jun/79 Jun/79	V	25 900 400		1300	Harry M Eisenhower	S May/79 May/79	V	15021	5000	20028
Allen Thomas Lambert	D Jun/79	V	600		900	Employee Stock Incentive Plan	May/79	V1	540		720
Albert Bruce Matthews	DS Jun/79	V	5000		7500	Fraser Matthews Fell	D DISI May/79	V	3000		4000
John Kellog McCausland	D Jun/79	V	2000		3000	John P Gallagher	D May/79	V	741333		988444
Clifford Lloyd Michel	D Jun/79	V	200		300	Robert W Gillanders	S May/79 May/79	V	20457	1000	27276
Co-executor of father's estate	Jun/79	V1	6000		9000	Donald R Gilley	S May/79	V	19683		26244
Francis Warren Pershing	D Jun/79	V	300		450	Gordon R Harrison	S May/79	V	36411		48548
Wenonah Development Company	Jun/79	V1	230000		345000	Jun/79				2000	46548
James Botterell Redpath	D Jun/79	V	9000		13500	Raymond C Jaenan	S May/79	V	25041		33388
James Stockton Redpath Daughters	DI Jun/79	V1	370		555	John Langeloth Loeb	D May/79 May/79	V V1	197097 18657		262796 24876
Malcolm Auguste Taschereau	DS Jun/79	V	20		30	Family trusts	May/79	V1	395544		527392
						Albert Bruce Matthews	D DISI May/79	V	12000		16000
						James Botterell Redpath	DI May/79	V	9000		12000
						James Stockton Redpath	DI May/79		240		320
						William E Richards	D May/79	V	178392		237856
						H James Strain	S May/79	V	18150		24200
						Jun/79				2000	22200
						Malcolm Auguste Taschereau	D May/79	V	300		400
						Andrew H Younger	S May/79 May/79	V	32187	1580	42916
						Jun/79				2000	40916
						Victor J Zaleschuk	S May/79	V	21708		28944
						Jun/79				5000	25944
DOME PETROLEUM LIMITED Common											
Robert R Andrews	S May/79 May/79	V	23559	1000	30412						
John Andriuk	S May/79	V	36816		49088						
Henry T Astle	S May/79	V	46512		62016						
John M Beddome	S May/79	V	36627		48836						
John M Beddome	S Jun/79			8000	40836						
Graham W Bennett	S May/79 May/79	V	13695	2200	18260						

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DOMINION BRIDGE COMPANY LIMITED Common						DOMINION FOUNDRIES AND STEEL LIMITED Class "B" Common					
H Heward Stikeman D						Roger Graham Doe D					
Amended	I R				2000	Registered					
Vector Delta	I R	1			2000	Retirement	Jun/79	M1	250		250
Holdings Ltd						Savings Plan					
						Francis John					
						McMulkin S	May/79		1543		8158
						William J B Stewart S	Jun/79	M	400		8630
DOMINION CITRUS AND DRUGS LTD Class "A" Shares						William L Wallace S	Jun/79	M	1000		1000
Harold Hertzman D	Jun/79	1	8000		8000						
Controlled											
Companies											
Harold Soupcoff DS	Jun/79	1	4000		4000						
Family											
						DOMINION TEXTILE INC Common					
						Lawrence G					
						McDonough S	Jun/79		200		200
DOMINION EQUITY INVESTMENTS LTD Mutual Fund											
Mary Cecilia						DOMTAR INC Common					
Macintyre S	Jun/79	1	9		1493	Baker Daigle S	May/79			100	50
Monray and Co						Robert Despres D	Jan/79		100		100
DOMINION FOUNDRIES AND STEEL LIMITED Common											
Donald A R Pepper S	Apr/79	X	5000	5000	5000						
Class "A" Common	Apr/79					THE DOW CHEMICAL COMPANY Common					
						Etcyl H Blair S	Jun/79		2618		4555
Roger Graham Doe D	Jun/79	M1		250	---	Jointly held	Jun/79			93	67
Registered						Herbert D Doan D	Jun/79	G		440	467293
Retirement	May/79			100		Family	Jun/79	G1	440		1121
Savings Plan	Jun/79	X	1000	900	---						
Paul J Phoenix S	Jun/79		2620		2120						
	Jun/79			500							
Jack Plumptre S	Jun/79					DRUG TRADING COMPANY LIMITED Common					
						Sydney Faibish D					
William J B Stewart S	Jun/79	M	400	400	---	Fieldgate					
	Jun/79					Pharmacy	May/79	1	50		100
Thomas Van Zuiden S	Jun/79		3954	3500	500	Limited					
							Jun/79	1	100		200
William L Wallace S	Jun/79	M		1000	---						

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DRUG TRADING COMPANY LIMITED Common						E. L. FINANCIAL CORPORATION LIMITED Common					
Bernard F Gorski D Gorski Pharmacy Limited	Jun/79	1	8		174	Frederick G Elliott	D	I R			180
Joseph W Spence D Orton Drugs Ltd	Jun/79	1	100		150	Preferred					
Beaverton Pharmacy Ltd	Jun/79	1	10		10	Frederick G Elliott	D	I R			20
Murray Sugar DS Heights Pharmacy Ltd	Jun/79	1	50		200						
Beaverton Pharmacy Ltd	Jun/79	1	10		10	EASTERN PROVINCIAL AIRWAYS LIMITED Common					
John B Whitfield D Whitfield Drugs Ltd	Jun/79	1	5		170	Harold Raymond Steele DSB Kiwi Investments	Jun/79	1	1000		117800
DRUMMOND MCCALL INC Series "A" Common						ECONOMIC INVESTMENT TRUST FUND Common					
Hugh R Cleland S	I R				4800	John Bruce Cronyn D Amended Burnlea Holdings Limited	I R				2300
							I R	1			5000
DU PONT OF CANADA LIMITED Common						ELECTROHOME LIMITED Common					
Donald Scott McGiverin D	Jul/79		100		500	Peter Fisher Oliphant S	Jun/79 Jun/79	X	3500	5900	4418
DUSTBANE ENTERPRISES LIMITED Common						ELKS STORES LIMITED Common					
Arnold R Forget S	Jun/79		10		12810	Manuel Elkind S	Mar/79		800		249800
DYLEX LIMITED Class "A" Preference						EMCO LIMITED Common					
Paul Cooper S Registered Retirement Savings Plan	I R	1			660	Charles Norman Chapman DS LNJ Investments Limited	Jul/79 Jul/79			90000	155
DYNAMAR ENERGY LIMITED Common								1	90000		90000
Terrance Joseph Wright DS	Jun/79			3000	17000						

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ENEX RESOURCES LIMITED Common						ENSERCH CORPORATION Common					
Garnet C McCartney						James E Niemeyer	S Jun/79	M	67		168
MacBeth Resources Limited	Jun/79	1		31000	17000	Stock Purchase Plan	Jun/79	M1		67	21
						Roy E Pitts	D Jun/79		189		12146
						W T Satterwhite	S Jun/79	M	185		2591
						Stock Purchase Plan	Jun/78- May/79	M1	304	185	384
ENSERCH CORPORATION Common						S R Singer	S Jun/78- May/79	1	593		2557
Benjamin A Brown	Jun/78- May/79	1	250		662	Stock Purchase Plan					
Wife	Jun/79	1	3		17	Robert E Wilber	S I R				1000
Custodian for Daughter	Jun/79	1	2		44	Richard B Williams	S				
G M Covington	S Jun/79			800	80	Stock Purchase Plan	Jun/78- May/79	1	472		1169
Stock Purchase Plan	Jun/78- May/79	1	486								
	Jun/79	1		800	1628						
Alfred I Davies	D Jun/79		219		11124						
R E Ebel	S Jun/78- May/79	1	110		234	ETHYL CORPORATION Common					
Stock Purchase Plan						Lloyd B Andrew	S Jun/79	1	119		5027
Michael G Fortado	S Jun/79	M	100		100	Savings Plan					
Stock Purchase Plan	Jun/78- May/79	1	126			Lawrence E Blanchard Jr	DS Jun/79	1	26		4865
	Jun/78- May/79	M1		100 400		Savings Plan					
A E Gallatin	S Jun/79	M	100		100	James Monroe Gill	DS May/79	1	15		4418
Stock Purchase Plan	Jun/78- May/79	1	112			Savings Plan					
	Jun/78- May/79	M1		100	149	Bruce C Gottwald	DS Jun/79	1	95		17053
R H Goodman	S Jun/78- May/79	1	110		247	Savings Plan					
Stock Purchase Plan						Floyd D Gottwald Jr	DS Jun/79	1	101		20065
W C McCord	DS Jun/79	M	697		6723	Savings Plan					
Stock Purchase Plan	Feb/79- May/79	1	409			E Malcolm Harvey	S Jun/79	1	133		4145
	Feb/79- May/79	M1		697	2979	Savings Plan					
H H Merritt	S Dec/78 Mar/79 Jun/79		9 9 9		80	Arthur W Helwig	S Jan/78- Jun/79	1	382		2497
Stock Purchase Plan	Jun/78- May/79	1	266		1493	Savings Plan					
						Robert Herzog	DS Jun/79		68		7398
Carol L Neaves	S Jun/79	M	111		351	Roger Alden Moser	S May/79 May/79	1	81 6		823 1099
Stock Purchase Plan	Jun/78- May/79	1	212			Savings Plan					
	Jun/78- May/79	M1		111	611	Clarence M Neher	DS May/79	1	15		4364
						Savings Plan					
						Paul E Weimer	S Jun/79	1	66		375
						Savings Plan					

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EXECUTIVE INTERNATIONAL INVESTORS LTD Class "A" Common						FALCONBRIDGE COPPER LTD Common					
Estate of the Late John Charles Rogers B	I R				2508	John James Crowhurst DS	I R				1000
	Dec/76		500		3008						
	Feb/77		70		3078						
	Apr/77		50		3128						
	Apr/78		44		3172						
	Oct/78		1088		4260						
	Nov/78		597		4857						
	Dec/78		50		4907						
Intexec Investment Consultants Ltd	I R	1			2256	FALCONBRIDGE NICKEL MINES LIMITED Common					
Thomas Arthur Rogers DS	Mar/74		1		1	John B Connally D	Jan/78 May/79		100	1600	---
Execan Management Ltd	Jun/77	1	500		500						
	Jul/77	1	10		510						
	Sep/77	1	122		632						
	Nov/77	1	27		659						
	Jan/78	1	50		709						
	Feb/78	1	831		1540	FEDERAL INDUSTRIES LTD Common					
	Sep/78	1	881		2421						
Wendy Diana Rogers DS	I R				53	Campbell Leach Searle D					
Charles Rouleau D	I R				10	Co-Executor of Estate	Jun/79	M1		5300	267996
Warrants						Stewart Augustus Searle DS					
Wendy Diana Rogers DS	I R				11033	Co-Executor of Estate	Jun/79	M1		5300	267996
EXPLORER INNS LIMITED Common						FEDERAL PIONEER LIMITED Class "A"					
Michael Lypka DS						Bernard John Ferreira S	Jun/79			50	---
Midac Holdings Limited	Jun/79	1	1200		124669						
EXTENDICARE LTD Class "A" Common						THE FIDELITY TRUST COMPANY Common					
Derril Gordon McLeod D	May/79 Jun/79		200 50		250	Gary Ralph Greer S	I R				500
EXXETER RESOURCES CORP						Trevor G Jones S	Jun/79		600		2600
Kenneth J Forbes D	I R				---	FIRAN-GLENDALE CORPORATION Common					
Common						David Morgan Firestone DSB	I R May/79	M			5000250
Michael D De Rosa DS	I R				100000	Gee and Co	May/79	M1	3540376	3540376	1459874 3540376
Preference						9% Special Shares					
Michael D De Rosa DS	I R				500000	David Morgan Firestone DSB	I R May/79			40000	40000 ---

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FIRST CANADIAN INVESTMENTS LIMITED						FORD MOTOR COMPANY Common					
George Drummond Birks	D I R				---	William Clay Ford Supplemental Compensation Plan	DS May/78- May/79	1	4405		7237
William Elwood Bradford	D I R				---	Sidney F McKenna	S Jun/79	x	1439		1623
Murray Douglas Brown	SI I R				---						
Henri Aziz Erian	S I R				---						
Carlos Enrique Garin	SI I R				---	FORT NORMAN EXPLORATIONS INC Common					
William Clinton Harker	D I R				---	Donald Wilfrid Ford	D Jun/79			300	53000
Francis Paul Keefe	S I R				---	William S McCartney	S May/79 Jun/79		200 3000		931400
Robert Muir	S I R				---						
John Arthur Whitney	D I R				---						
FIRST CITY FINANCIAL CORPORATION LTD Common						FRANCANA OIL AND GAS LTD Common					
Richard Caffyn Baxter Amended	D Dec/78			29000	1000	Alfred John Williams	S Jun/79			100	2100
Hyman Blezberg Bel-Alta Holdings Ltd	DB May/79	1	600		781163	FRASER INC Common					
Samuel Belzberg Bel-Fran Investments Ltd	DSB May/79	1	600		781163	John K Barry	S Apr/79 Jun/79 Jun/79	M	300	200 200	415 515
William Belzberg Bel-Cal Holdings Ltd	DSB May/79	1	600		781163	Stock Purchase Plan	Jun/79	M1		300	---
Roxboro Investments (1976) Ltd Bel-Fran Investments Ltd Bel-Cal Holdings Ltd Bel-Alta Holdings Ltd	B May/79	1	1800		2343490	THE FULCRUM INVESTMENT COMPANY LIMITED Common					
						E-L Financial Corporation Limited	B Jun/79		3000		107866
FOCUS RESOURCES LTD Common						6% Cumulative Preferred					
Nancy Ann Upitis	Jun/79			2000	1500	E-L Financial Corporation Limited	B Jun/79		500		66410

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G AND H STEEL INDUSTRIES LIMITED Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Wayne Clark Hutt S	Jun/79			3600	---	Vela Meadows Broadfoot DI	Jun/79 Jun/79	G		300 200	6263
						Employees Stock Bonus Plan K	Jun/79 Jun/79	M	500	660	23449
G M RESOURCES LIMITED Common						Employee Stock Ownership Plan	Jun/79		141		11245
Harold Norman Borts SI	Jun/79			700	18211	Sally Lancaster Custodian for three minor children DI	Jun/79	1		25	3999
GSW LIMITED Class "A" Common						Charles W Lewis Wife D	Jun/79	1		200	22934
Ralph M Barford * K						Meadows Foundation Inc B	Jun/79	G		33690	1961634
Valford Holdings Ltd	May/79	1	1100		2000	Robert Al Meadows DI	May/79			100	55865
Valleydene Corporation Ltd	May/79	1	1000		1000	James R Stockton Jr D	Jun/79	A	16421		17518
Class "C" Common						Florence O Stockton Trust	Jun/79	1		37788	---
Ralph M Barford * K						Telfair Stockton Trust	Jun/79	1		21012	---
Valleydene Corporation Ltd	May/79	1	14560		393676						
Class "D" Common											
Ralph M Barford * K						GENERAL BAKERIES LIMITED Common					
Valford Holdings Ltd	May/79	1		1100	111612	James Peter Wygant DS	Jun/79	1		500	---
Valleydene Corporation Ltd	May/79	1		15560	612670						
GARBELL HOLDINGS LIMITED Common						GENERAL HYDROCARBONS LIMITED Common					
George Ryerson Gardiner DB	I R				750001	Arnold I Burns D	I R				5089
Second Preference											
George Ryerson Gardiner DB	I R				1215876						
GAZ METROPOLITAIN INC 7.85% Second Preferred Shares Series "A"						GENERAL MOTORS CORPORATION Common					
Northern and Central Gas Corporation Limited B	Mar/79	R		572	798571	John F Beck S	Mar/79 May/79	C	302	420	2291 1871
Amended						Thomas E Darnton S	Jun/79			200	5322
						Thomas O Mathues S	Jun/79			700	12372
						David S Potter S	Mar/79 Jun/79	C	694	694	1917 1223

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GENERAL MOTORS CORPORATION Common						GENSTAR LIMITED Common					
Charles J Scanlon S	Jun/79			738	954	Max Nokin D	May/79	V	4441		8882
Roger B Smith S	Jun/79	G		1500		Gregor G Peterson S	May/79	V	2000		4000
	Jun/79			188	6178						
Robert Carl Stempel S	Jun/79			349	548	George W Rutledge S	May/79	V1	500		1000
						Roythree and Co	May/79	V1	6500		13000
James Francis Waters Jr S	Jun/79			1749	---	Stock Purchase Plan	May/79	V1	1277		2554
						Ross James Turner DS	May/79	V	112000		224000
						Stock Purchase Plan	May/79	V1	3480		
						A James Unsworth S	May/79	V		10	
							Jun/79	G	6900	50	
GENSTAR LIMITED Common						Lorimer E Whitworth S	May/79	V	1080		2160
Howard H Bachrach S	Jun/79	V1	600		1000	Stock Purchase Plan	May/79	V1	7000		14000
Spouse											
Walter S Bannister S	May/79	V	210		420	William Smith Ziegler D	May/79	V	7300		14600
						W S Z Holdings Ltd	May/79	V1	29200		58400
James William Burns D	May/79	V	1		2	Option					
Frank Samuel Capon D	Jun/79	V	400		800	Gregor G Peterson S	May/79	V	3000		6000
Charles de Bar Amended DS	Nov/71	X	3000								
	Nov/72	X	3000								
	Dec/73	X	6000								
	Nov/75	X	6000								
	Nov/77	X	6000								
	May/78	X	6000								
	May/79	V	30000		60000	GERRARD REALTY INCORPORATED Common					
Kelly Hurd Gibson D	May/79		1		2	Harry Percy Bregman DSB	Jun/79			90184	---
John Leonard Holman S	May/79	V	10479		20958						
Bernard Thomas Johnson S	May/79	V	16500		33000	Stanley Mourin DSB	Jun/79			93934	---
						Goreda Investments Limited	Jun/79	1		73500	---
Raymond Lavoie D	May/79	V	250		500						
Wife	May/79	V1	200		400	Stanbern Investments Limited B	Jun/79			100000	---
Nicholas A Liberatore S	May/79	V	5000		10000						
Angus A MacNaughton DS	May/79	V	11240		22480						
	Jun/79	G		5	22475	GLOBAL MARINE INC Common					
Stock Purchase Plan	May/79	V1	104112		208224						
Hugh William McAdams S	May/79	V	2965		5930	William R Thomas S	May/79		300		1300
W Earle McLaughlin D	May/79	V	100		200						
George F Michals S	May/79	V	11000		22000						
Amended											

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GOLDEN BOUNTY MINING COMPANY LIMITED Common						GRAFTON GROUP LIMITED Common					
Gordon-Daly Grenadier Limited	Jun/79	M	10584	25584		John B Ridley Capital re-organization	Jun/79	V	30200		30200
						Thomas Edward Topping Capital re-organization	Jun/79	V	10824		10824
						Thomas Roy Young Capital re-organization	Jun/79	V	2000		2000
GOLDLUND MINES LTD Common						Class "A" Common					
Dr Donald W Keenleyside MDK Holdings Limited	Jun/79	1		4000	20150	Charles Auguste Cadieux Capital re-organization	Jun/79		800		800
						Greywinds Investments Limited Capital Re-organization	Jun/79	V	1604248		1604248
GOLDTRUST Mutual Trust Units						William Arthurs Heaslip Capital re-organization	Jun/79	V	48000		48000
David S Beatty Registered Retirement Savings Plan	Jun/79	M1	1017	2100		George Alfred Reynolds Capital re-organization	Jun/79	V	3600		3600
						John B Ridley Capital re-organization	Jun/79	V	120800		120800
GOWGANDA SILVER MINES LTD Common						Thomas Edward Topping Capital re-organization	Jun/79	V	43296		43296
Anthony Camisso	Jun/79	X	17500	17500	---	Thomas Roy Young Capital re-organization	Jun/79	V	8000		8000
Carl Pielsticker	Jun/79	DS		12000	43085	Preference					
						Charles Auguste Cadieux Capital re-organization	Jun/79		100		100
GRAFTON GROUP LIMITED Common						Greywinds Investments Limited Capital Re-organization	Jun/79	V	200531	100000	100531
Charles Auguste Cadieux Capital re-organization	Jun/79		200	200		William Arthurs Heaslip Capital re-organization	Jun/79	V	6000		6000
Greywinds Investments Limited Capital Re-organization	Jun/79	V	401062	465510		James Wallace McCutcheon Amended	Jun/79		5037	---	
	Jun/79		64448			George Alfred Reynolds Capital re-organization	Jun/79	V	450		450
William Arthurs Heaslip Capital re-organization	Jun/79	V	12000	12000		John B Ridley Capital re-organization	Jun/79	V	15100		15100
George Alfred Reynolds Capital re-organization	Jun/79	V	900	900							

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GRAFTON GROUP LIMITED Preference						GROWTH EQUITY FUND LIMITED Common					
Thomas Edward Topping Capital re-organization	DS Jun/79	V	5412		5412	Charles Baker	D I R				1
Thomas Roy Young D Capital re-organization	D Jun/79	V	1000		1000	William Robert Farquharson	D I R				1
						Hugh Ian Macdonald	D I R				1
GRAND BAY EXPLORATIONS LIMITED Common						GUARANTY TRUST COMPANY OF CANADA Common					
Marchmont and Mackay Limited	B Jun/79			3000	275500	Canadian General Securities Limited Traders Group Limited	B Jun/79	1	57		6589301
GREAT NORTHERN FINANCIAL CORPORATION Common						GUARDIAN CAPITAL GROUP LIMITED					
Roger Blackmore	S Jun/79			6000	22700	Carl Verner Christensen	S I R				---
Frank Domsy Registered Retirement Savings Plan	S Nov/78	1	2000		2000	Elinor Reoch Crighton	S I R				---
David MacLellan Registered Retirement Savings Plan	S Jun/79	1	6000		6000						
Raymond Thomas	S Nov/78		4050		4050						
GREYHOUND COMPUTER OF CANADA LTD Common						GUARDIAN GROWTH FUND LIMITED					
Gordon Clarke	DS May/79 May/79	X	10000	3000	33500	Elinor Reoch Crighton	S I R				---
William Donald Maunder	DS May/79		7500		19350	Common					
						Guardian Capital Group Limited	B I R				4500

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AMERICAN LEDUC PETROLEUMS LTD Common						ARGOSY FINANCE COMPANY LIMITED Preferred					
Alfred L Dawson D	Jun/79		30000		80000	Glenn A Miller D	Jun/79			1500	1500
P F Dawson DS	Jun/79		11000		475683						
Wife	May/79	1	5000		32500						
AMERICAN QUASAR PETROLEUM CO Common						ARGUS CORPORATION LIMITED					
James H Dickson S	Jun/79		1000		3062	Glen White Davis D	I R				---
David Albert McMahon S	Jun/79			25000	666500						
Norman D Pool S	Jun/79	X	1125		5343	Eric John Plexman DS	I R				---
Walter Arsdale Schmid Jr S						James N Plexman DS	I R				---
66% of Schmid Properties Inc	Jun/79	1		16665	447810						
AMTELECOM INC Common						ASPEN EXPLORATIONS INC Common					
Donald W C Brent DS	May/79		75		855	A C MacPherson and Co Limited B	Jun/79		100		685275
ANDOVER RESOURCES LTD Common						ASSOCIATE INVESTORS LTD Class "A" Common					
David Douglas Martin DS	Jun/79		5280		5906	Albert Stevenson Burton D	Jun/79		7		75
David Frederick Martin DS	I R				1000	Howard Ross Douglas D	Jun/79		2		189
						Canada Permanent Trust Company	Jun/79	1	62		6222
ANGLO-CANADIAN TELEPHONE COMPANY Common						George Leonard Frazer DS	Jun/79		9		310
William C Rowland DSI I R					5	Leon Frazer and Associates	Jun/79	1	10		1084
ANGLO COMPANY LIMITED Class "A"						Colin Wilson Lorimer D	Jun/79		9		265
Oscar S Straus D	Jun/79			1000	3000	William George Tynkaluk DS	Jun/79		7		108
O J Wilkinson D	May/79	G		1000	62550	Geoffrey B White D	Jun/79		13		774

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ASTRAL BELLEVUE PATHE LTD Common						AUTOMOTIVE HARDWARE LIMITED Class "B" Common					
Austin C Beutel D	Jun/79	G		150	84238	Goldie Potashin DS					
						Amended	Jan/79 Jun/79	V E	2800 500		6100
						Frances A Reid DS					
						Amended	Jan/79 Jun/79	V X	2391 1000		4782 5782
ATCO LTD Class "A"											
Norman W Robertson D											
Amended	Feb/78		3200		5600						
Otto Steiner D	May/79		2000		2000	BBC REALTY INVESTORS Units					
						David Edwin McGeachan S	I R				200
ATLANTIC RICHFIELD COMPANY Common											
William A Keeler S						BCI FURNITURE LIMITED Common					
E F Hutton and Co Inc	Jun/79	G1		100	108						
Billy J Lancaster S	Jun/79			500	2704	337572 Ontario Limited B	Jun/79			45332	225646
William Marvin Marcussen Son S	May/79 May/79	G G1	10	10	5102 10						
James S Morrison S	Jun/79			1000	3000	BM-RT LTD					
John W Simmons S	Apr/79			500	5500	Carlos Enrique Garin SI	I R				---
						BM-RT INVESTMENTS					
AUTOMOTIVE HARDWARE LIMITED Class "A"						Carlos Enrique Garin SI	I R				---
Harry Louis Mendelson D											
Trustee for 3 separate owners	Feb/79	V1	210		420						
Goldie Potashin DS						BP CANADA INC Common					
Amended	Jan/79 Jun/79 Jun/79	V X E	1200 500	500	2400	J A Barclay S	Jun/79 Jun/79	X	2500	2500	---
Class "B"						E W Best S	Jun/79 Jun/79	X	5000	5000	300
Irwin Goldhart DSB	Jan/79	V	645430		1290860	R W D Hanbidge DDIS	Jun/79 Jun/79	X	7000	7000	180
Harry Louis Mendelson Wife D	Feb/79 Feb/79	V V1	1300 750		2600 1500	D F Mitchell DS DISI	Jun/79 Jun/79	X	6000	6000	1000

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GOLDEN BOUNTY MINING COMPANY LIMITED Common						GRAFTON GROUP LIMITED Common					
Gordon-Daly Grenadier Limited	Jun/79	M	10584		25584	John B Ridley Capital re-organization	Jun/79	V	30200		30200
						Thomas Edward Topping Capital re-organization	Jun/79	V	10824		10824
						Thomas Roy Young Capital re-organization	Jun/79	V	2000		2000
GOLDLUND MINES LTD Common						Class "A" Common					
Dr Donald W Keenleyside MDK Holdings Limited	Jun/79	1		4000	20150	Charles Auguste Cadiuex Capital re-organization	Jun/79		800		800
						Greywinds Investments Limited Capital Re-organization	Jun/79	V	1604248		1604248
GOLDTRUST Mutual Trust Units						William Arthurs Heaslip Capital re-organization	Jun/79	V	48000		48000
David S Beatty Registered Retirement Savings Plan	Jun/79	M1	1017		2100	George Alfred Reynolds Capital re-organization	Jun/79	V	3600		3600
						John B Ridley	Jun/79	V	120800		120800
GOWGANDA SILVER MINES LTD Common						Thomas Edward Topping Capital re-organization	Jun/79	V	43296		43296
Anthony Camisso	Jun/79	X	17500	17500	---	Thomas Roy Young Capital re-organization	Jun/79	V	8000		8000
Carl Pielsticker	Jun/79	DS		12000	43085	Preference					
						Charles Auguste Cadiuex Capital re-organization	Jun/79		100		100
GRAFTON GROUP LIMITED Common						Greywinds Investments Limited Capital Re-organization	Jun/79	V	200531	100000	100531
Charles Auguste Cadiuex Capital re-organization	Jun/79		200		200	William Arthurs Heaslip Capital re-organization	Jun/79	V	6000		6000
Greywinds Investments Limited Capital Re-organization	Jun/79	V	401062		465510	James Wallace McCutcheon Amended	Jun/79			5037	---
	Jun/79		64448			George Alfred Reynolds Capital re-organization	Jun/79	V	450		450
William Arthurs Heaslip Capital re-organization	Jun/79	V	12000		12000	John B Ridley	Jun/79	V	15100		15100
George Alfred Reynolds Capital re-organization	Jun/79	V	900		900						

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GRAFTON GROUP LIMITED Preference						GROWTH EQUITY FUND LIMITED Common					
Thomas Edward Topping DS Capital re-organization	Jun/79	V	5412	5412		Charles Baker D	I R				1
Thomas Roy Young D Capital re-organization	Jun/79	V	1000	1000		William Robert Farquharson D	I R				1
						Hugh Ian Macdonald D	I R				1
GRAND BAY EXPLORATIONS LIMITED Common						GUARANTY TRUST COMPANY OF CANADA Common					
Marchmont and Mackay Limited B	Jun/79			3000	275500	Canadian General Securities Limited B Traders Group Limited	Jun/79	1	57		6589301
GREAT NORTHERN FINANCIAL CORPORATION Common						GUARDIAN CAPITAL GROUP LIMITED					
Roger Blackmore S	Jun/79			6000	22700	Carl Verner Christensen S	I R				---
Frank Domsy S Registered Retirement Savings Plan	Nov/78	1	2000	2000		Elinor Reoch Crighton S	I R				---
David MacLellan S Registered Retirement Savings Plan	Jun/79	1	6000	6000							
Raymond Thomas S	Nov/78		4050	4050							
GREYHOUND COMPUTER OF CANADA LTD Common						GUARDIAN GROWTH FUND LIMITED					
Gordon Clarke DS	May/79 May/79	X	10000	3000	33500	Elinor Reoch Crighton S	I R				---
William Donald Maunder DS	May/79		7500	19350		Common					
						Guardian Capital Group Limited B	I R				4500

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GULCH RESOURCES LTD Common						GULF OIL CORPORATION Common					
Richard A N Bonnycastle Amended Private transaction	D Mar/79			7000	93000	Pierre E Holloway	S Jun/79		44		2548
George Ramon Hugo Amended	DSB Jan/79 May/79 Jun/79		539027 25000	50000	625000 1164027 1189027						
George W Oughtred	D Jun/79 Jun/79		25000	25000	75000	GULF AND WESTERN INDUSTRIES INC Common					
						Neil J Call	S Jun/79		9		4316
						Samuel J Silberman Trust	D Jun/79 Jun/79	G Z1		500 322	42583 22215
GULCH MINES INC Common											
George W Oughtred Amended	D Mar/79			25000	75000						
GULF CANADA LTD Common											
Walter H Burkhiser Savings Plan	S Jun/79 Jun/79	M M1	230	230	230 ---						

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HARDING CARPETS LIMITED Class "C" Shares						HAYES-DANA LIMITED Common (continued)					
Harding Employee's Deferred Sharing Profit Trust B	Jun/79			1500	134410	Mervyn Lloyd Lahn D	Apr/79	T	8		1008
Stanley R Peszat DS In Trust for Son	Jun/79	1	1500		1500	Richard E Maines S	May/79 May/79			1200	269
Class "D" Shares						Gerald B Mitchell DS	May/79 May/79	X G	134	134	11466
Charles Malim Harding DS	Jun/79		3500		106062	Southwood J Morcock DS	May/79	X	29		301
						Robert W Neelin S	I R				194
HARLEQUIN ENTERPRISES LIMITED Common						HEADWAY CORPORATION LIMITED Common					
Richard H Bellringer * S	May/79			23318	22416	CBC Capital Ltd B	Jun/79			30000	388500
George R Gardiner D	Jun/79	1		1000	399342	Harold Ganja DSB Registered Retirement Savings Plan	Jul/79 Jul/79	M M1	1618	1618	68853 7435
Torstar Corporation B	Jun/79		3000000		6148605	Angus Scott Taylor DSI Tascott Services Inc	Jun/79	1	2000		8000
Toronto Star Newspapers Limited	Jun/79	1	3000000		3141600						
William Franklin Willson DS	Jun/79		10000		98604	HIGHLAND QUEEN SPORTSWEAR LIMITED Class "A" Shares					
						Joseph Del Mastro S	Jun/79		1170		5920
						Susan Eidelman DI	Jun/79		1270		2770
						Howard Weiser DS	Jun/79		870		5620
						Joseph Weiser DS	Jun/79		620		5370
HARVEY WOODS LIMITED Common						HIGHMONT MINING CORPORATION Common					
Albert Davidson D	Jun/79		2000		4000	John Lambert Gibson DS	Jun/79			6000	7938
Kathleen Margaret Woods DI	Jun/79		8		3118	Cedar Holdings Ltd	Jun/79	1		18000	68707
HAYES-DANA LIMITED Common						Norman Byron Rudden SI					
Lewis H Densmore S	Mar/79		83		8084	Registered Retirement Savings Plan	Apr/79 Apr/79	1 1	2000	2000	---
Lewis H Densmore S	Jun/79		85		8169	G R Shipley S	May/79			7000	---
George D Doresco DS	May/79	X	7000		17337	Hector Hugh Waller S	Jul/79			500	14300
George G Hough S	I R				1124						

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HOLLINGER MINES LIMITED Class "A" Shares						HUDSON'S BAY COMPANY Common					
Duncan Cameron McMartin D						Henry Peter Langer DISI	May/79			28	6
Ducameron Corporation Limited	I R May/79	1 1		500	3870 3370	Joseph Segal D Rojo Holdings Ltd and Registered Retirement Savings Plan	Jun/79	1		39679	40000
HOLLINGER MINES LIMITED Class "B" Common						6% Bonds July 15 1993					
Percy Claire Finlay DS	May/79	T	38		3003	George Taylor Richardson D Richardson Securities of Canada	Jul/79 Jul/79	1 1	\$1214000	\$1229000	\$5000
HOME OIL COMPANY LIMITED Class "A" Common						HUDSON'S BAY OIL AND GAS COMPANY LIMITED					
Brian A Carlisle D	May/79		30		30	Peter Warburton Wood D I R					---
Brian A Carlisle D	Jun/79		20		50	Common					
Ross F Phillips DS	May/79		5000		333	James Lloyd Gaffney SI Employees' Profit Sharing Plan	May/79	1	8		737
						Robert J Hamilton S Registered Employees Profit Sharing Plan	Jun/79	1	4		973
						Richard Francis Haskayne DS Registered Employees Profit Sharing Plan	Jun/79	1	9		560
THE HUDSON BAY MINES LIMITED Common						Orest Humeniuk S Registered Employees Profit Sharing Plan	Jun/79	1	7		515
Murray Wright Copper D I R					5310	Kenneth W Lloyd S Registered Employees Profit Sharing Plan	Jun/79	1	7		731
John Arthur Pollock D I R					18000	Gerald James Maier DS Registered Employees Profit Sharing Plan	Jun/79	1	12		961
						Karl Richard Meyer S Employees' Profit Sharing Plan	May/79	1	6		842
						William Ernest Selby S Registered Employees Profit Sharing Plan	Jun/79	1	5		1355
HUDSON BAY MINING AND SMELTING CO LIMITED Common						William David Storey S Registered Employees Profit Sharing Plan	Jun/79	1	8		115
Anglo American Corporation of Canada Limited B	Jun/79		45000		4367571	Patrick Hickland Wesley DISI Employees' Profit Sharing Plan	May/79	1			44

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HUGHES TOOL COMPANY Common						HY'S OF CANADA LTD Common					
E C Broun Jr S Jun/79			200		200	Bernie Aisenstat DS Apr/79		E		46252	---
C J Collier Jr DS Jun/79		G		100	8800	Wife Apr/79		E1		17878	---
Daughter Jun/79		G1	100		200						
William R Humphreys S Jun/79		X	500		1275	Hy Aisenstat DS Apr/79		E		191645	---
Ben F Love D May/79			1000		2000	Joe Garfin D Apr/79		E		22819	---
Wife D May/79		1	200		200	Prime Food Systems Ltd B Jun/79			2525		757636
						Don Rosebourne DS Apr/79		E		50969	---
HUNTER DOUGLAS N V Common						IAC LIMITED					
Frank Baldwin DS Jun/79		T		1649	8773	Mark Findlay Harris S I R					---
Craig Preferred											
Hunter Douglas NV B											
Hunter Douglas International NV May/79		E1	154		80089						
HUSKY OIL LTD						ITL INDUSTRIES LIMITED Common					
Joan A Dennis SI I R					---	Alexander William McCrindle D May/79			250		750
John E Feick SI I R					---						
Lyman Merrill Rasmussen D I R					---						
Robert W Schmidt SI I R					---	IU INTERNATIONAL CORPORATION Common					
Common						John Gilray Christy DS I R					178
A G Investments Ltd B											
Amended Morley and Company and Bansco and Company Jun/79		1	512700		5959500						
The Alberta Gas Trunk Line Company Limited B						IMPERIAL OIL LIMITED					
Amended Morley & Company Calsco & Company and A G Investments Limited Jun/79		1		512700	7467252	Stuart M Pearman DISI I R					---
J Waddy Bullion Jun/79				100	---	Edgar A Robinson DI I R					---
Carl William Pink S Jun/79		M		900	---	Harold A Shaub DI I R					---
Nominees Merrill Lynch Pierce Fenner and Smith Jun/79		M1	900		900	Class "A" Common					
Robert M McManis Jun/79				13600	2800	John Archibald Armstrong D Jun/79		X	15500	15500	---
Glenn E Nielson DB Jun/79				211733	---	Calvin Ralph Evans S May/79		1	27		1122
Nielson Enterprises Inc Jun/79		1		1562447	---	Savings Plan					
James E Nielson DS Jun/79			17299		---	Exxon Corporation B Jun/79			15200		90414580
Olive W Nielson Jun/79			236341		---						

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IMPERIAL OIL LIMITED Class "A" Common (Continued)						IMPERIAL OIL LIMITED Class "B" Common (Continued)					
Robert Edward Landry Savings Plan	S	May/79	1	67	1936	Sirois Venceslas D Savings Plan	Jun/79 May/79 Jun/79	1 1 1	48 30 12		5435 1410
Douglas Harry MacAllan Savings Plan	S	Jun/79 Jun/79 Jun/79	X 1	2354 64	2354 1541	Thomas Harold Thomson Held In Trust	S Jun/79	1	3		413
R O Pfister	S	Jun/79 Jun/79	X	2570	2570 4	William Arthur West Savings Plan	S Jun/79 May/79 Jun/79	1 1	1 18 2		133 299
Robert W Smith Held in Trust	S	May/79	1	34	966	William James Young	DS Jun/79		14		1614
Peter Stauff Savings Plan	S	Jun/79	1	56	1779						
Thomas Harold Thomson Held in Trust	S	May/79	1	59	76						
Class "B" Common						INCO LIMITED Common					
John Archibald Armstrong Savings Plan	D	Jun/79 Jun/79	1	12 153	17190 1380	Peter Duncan Curry	D May/79		500		2001
William Edgar Beacom Savings Plan	S	May/79	1	11	62	George Taylor Richardson Amended Interprovincial Trading Corporation Limited	D Mar/79	1	164		31414
Exxon Corporation	B	Jun/79		3454	386454						
James Warren Flanagan Savings Plan	DS	Jun/79 Jun/79	1	10 89	1144 2157						
John Haig Hamlin Savings Plan	DS	Jun/79 Jun/79	1	36 9	4073 1056						
Arden Ramon Haynes Savings Plan	S	May/79 Jun/79	1 1	96 22	2523 2545	INDAL LIMITED Common					
Robert Edward Landry	S	Jun/79		20	2265	Downie Brown	S Jun/79			900	799
James George Livingstone Savings Plan	DS	Jun/79 May/79 Jun/79	1 1 1	46 66 24	5221 2745	Dermot George Coughlan	D May/79 Jun/79	X	4000	2000	6000 4000
Angus McKay Lott	S	Jun/79 May/79 Jun/79	1 1 1	3 39 18	348 2058	James R Hewell Jr	D Nov/78		1200		5200
Donald Douglas Lougheed Savings Plan	DS	Jun/79 May/79 Jun/79	1 1 1	18 59 37	2018 4242	James Alexander Paterson Amended	D May/77	V	267		534
Douglas Harry MacAllan Savings Plan	S	Jun/79	1	11	1279	Rallip Canada Limited	B Dec/78		1500000		5317528
Donald Kenneth McIvor Savings Plan	S	Jun/79 Jun/79 Jun/79 Jun/79	X 1 1 1	7000 117	7000 275 500 3133	John Derek Riley	D Jun/79			10000	1350
Alfred George Moreton Savings plan	S	Jun/79 Jun/79	1	23 54	2604 1100	INEXCO OIL COMPANY Common					
Robert Byron Peterson Held in Trust	S	Jun/79 Jun/79	1	7 60	885 878	Michael J August	DS Jun/79	G		300	25600
George Alexander Rogers Savings Plan	S	Jun/79 Jun/79	1 1	13 4	543 547	Ed A Giese	S Jun/79			500	2500

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INLAND NATURAL GAS CO LTD Common						INTERNATIONAL MOGUL MINES LIMITED Common					
Chieftain Development Co Ltd	B Jun/79		20000		312400	Harley Norman Hotchkiss	DI I R				10000
Gretchen M Hyland	I R				500	Robert David Hamilton Thorburn	D I R				8
						Preferred Shares					
						John S Adams Registered Retirement Savings Plan	S Jun/79	1		300	100
INTER-CITY GAS LIMITED Common						INTERNATIONAL SAVINGS AND MORTGAGE CORPORATION Common					
Charles Roy Beenham	S Jun/79			12000	29250	The Metropolitan Trust Company	B Jun/79 Jun/79	X	100 200		294500
Wayne Richard Harding	DS Jun/79			5000	73000	INTERPROVINCIAL PIPE LINE LIMITED Common					
INTERMETCO LIMITED Common						John Haig Hamlin	D Jun/79		5		305
Malcolm Goldblatt*	K Jun/79	1	1000		116750	INTERPROVINCIAL STEEL AND PIPE CORPORATION LTD Common					
Molatt Invest- ments Limited						Jack Nellis Turvey	DS Jul/78	M		219	---
INTERNATIONAL BUSINESS MACHINES CORPORATION Common						Turvey Manage- ment and Consultants Ltd	Jul/78	M1	219		67457
Arthur G Anderson	S May/79 May/79 May/79	V C	1689 1284	612	2924	INTERPUBLISHING (CANADA) LIMITED Common					
Kaspar V Cassani	S May/79 May/79	V C	3099 1284		5416	The Pagurian Corporation Limited	B Apr/79	E	941575		1941575
Frank J Cummiskey	S Feb/79 May/79 May/79	G V C		1		Pursuant to an Exchange Offer					
Wife	May/79	V1	3198 1027 3432		5291 4576						
G Keith Funston	D May/79	V	1620		2160	INVESTORS DIVIDEND FUND LTD Mutual Fund Shares					
Ralph Edward Gomory	S May/79 May/79	V C	1458 1027		2971	Phillip E Newman	D Jun/79		11		439
Frank A Metz Jr	S May/79 May/79	V C	306 513		921	Clayton G Turnbull	S Jun/79		14		1726
William H Moore Associates	D Jun/79	1		50	16062						
Theodore C Papes Jr Associates	S Jun/79 Jun/79	G G1	5	22	5777 1521						
Dean P Phypers Son	S Jun/79 Jun/79	G G1	32	32	5682 132						
Albert L Williams	S May/79		49710		66280						

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INVESTORS GROWTH FUND OF CANADA LTD Mutual Fund Shares						IVACO LTD Class "A" Common					
Robert H Jones D	Jun/79		5		1261	Albert A Kassab S	May/79	X	4800		4800
Clayton G Turnbull S	Jun/79		6		1491						
INVESTORS JAPANESE GROWTH FUND LTD Mutual Fund Shares						JAMESTOWN EXPLORATIONS INC Common					
Phillip E Newman D	Jun/79		8		301	Rosmar Corporation Limited B	Jun/79		3875		204718
INVESTORS MUTUAL OF CANADA LTD Mutual Fund Shares						JANNOCK LIMITED Common					
Phillip E Newman D	Jun/79		15		559	John Howard Hawke Warrants D	Jun/79			3750	45296
IRISH INTERNATIONAL ENERGY RESOURCES INC Common						Peter Scott Hayward S	Jun/79		500		500
David Strachan Bongard DSB	Jun/79		15000		3005213	THE JAPAN FUND INC Common					
						Louis J Rice Jr D	Jun/79			3000	7000
						Wife Jun/79	Jun/79	1		400	---
THE ISLAND TELEPHONE COMPANY LIMITED Common						JOHNSON AND JOHNSON Common					
Donald Richard Livingstone S	Jun/79			194	3903	William J Haines S Wife Jun/79	Jun/79	1		250	473
						Robert S Hatfield D	I R				200
ISO MINES LTD Common						The Robert Wood Johnson Foundation B	Jun/79			95000	8146086
Norman Bell Keevil DS	Jun/79			100	62200	Arthur M Quilty D	Jun/79	G		255	7262
Norman Bell Keevil Jr D	Jun/79			1200	17800	Wife Jun/79	Jun/79	G1	85		357
MGC Investments Limited						Sons Jun/79	Jun/79	G1	170		370
IVACO LTD Common						JONES HEWARD FUND LTD Mutual Fund Shares					
Malcolm R Cairns S	I R			500		Gary F Canlett D	Jun/79		39		2887
Albert A Kassab S	Jun/79		1000	5800		Chilion F G Heward D	Jun/79		30		2144
						Wakeham D C Pilot S Registered Retirement Savings Plan	Jun/79		48		2394
						John Winthrop D	Jun/79		24		3696

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KSF CHEMICAL PROCESSES LTD						KEEPRITE INC Common					
David Krofchak	B	Nov/78	500			Odette Group Limited	B	Jun/79	5300		798856
		May/79	2000		51840						
KAISER RESOURCES LTD Common						KELLY DOUGLAS AND COMPANY LIMITED Class "A" Shares					
Howard Everett Cadinha	DS	Mar/79	X	5000		Loblaw Companies Limited	B				
		Jun/79	X	2800	42800	Kelmac Invest- ments Ltd		Jun/79	1	400	471132
Christopher Harvey Hebb	S	May/79		1100	14100						
Edgar Fosburgh Kaiser Jr	DS	Jun/79		17300	17300	KERR-MCGEE CORPORATION Common					
Robert William MacPhail	DS	Jun/79	X	14700	35900	James J Kelly	D	Jun/79	G	200	40900
Walter Joseph Riva	S	May/79		11300	30800	Breene M Kerr	D	Jun/79		2000	40262
KAM-KOTIA MINES LIMITED Common						KILEMBE COPPER COBALT LTD Common					
Herbert Rodney Heard	S	Jun/79		500	---	Bryan Ewart Watts Gransden	DS	Jun/79		400	94
Harry Idris Miller	D	Jun/79		1000	4001	David John Rowland	B				
Arthur Walter White	DS DISI	Jun/79		4500	32885	405459 Ontario Limited	I R	1			1700000
Amended Brewis and White Limited		Apr/79	1	1000		Allied Leisure Holdings S A	I R	1			500000
		Jun/79	1	4000	191331	Voting Trust Agreement	I R	1			1300000
H Vance White	DS	Jun/79		3000	19800	KINTU URANIUM MINES LIMITED Common					
						M Rash and Co Limited	B	Jun/79		400	700700
						Mark Rash M Rash and Co Limited	B	Jun/79	1	400	700700
KAPS TRANSPORT LTD Common						LAKE LOUISE LIFTS LIMITED Common					
Andy Chimiuk	S	I R			2000	Rodney Touche	DS	Mar/79	E	\$50000	---
Cecil Hammond Franklin	DS	I R			100	Promissory Note					
Algonquin Mercantile Corporation	I R	1			96400	Rodney Touche	DS	Mar/79	E	50000	66690
10% Income Debenture due 11 1/82											
Cecil Hammond Franklin	DS	I R			\$200						
Algonquin Mercantile Corporation	I R	1			\$356200						

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LAKE SHORE MINES LIMITED Common Little Long Lac Gold Mines Limited B	Jun/79		35400		2190752	LEISURE WORLD NURSING HOMES LIMITED Common Leila Joy MacKenzie Amended S	Apr/79			2280	1
LANGIS SILVER AND COBALT MINING COMPANY LIMITED Common Harry Idris Miller DS	Jun/79			5000	1	LEVY INDUSTRIES LIMITED Common Seaway Multi-Corp Limited B	Jun/79		200		1236525
Arthur Walter White DS Brewis and White Limited	Jun/79	1	15000	51000		Preferred Seaway Multi-Corp Limited B	Jun/79		500		61790
LAVA CAP RESOURCES LTD Common Alfred Gerald Andrews DS	May/79		4000	6000		LINGSIDE COPPER MINING COMPANY LIMITED Eric John Plexman DS I R					---
						James N Plexman DS I R					---
LA VERENDRYE MANAGEMENT CORPORATION Common Arthur J E Child DS Amended	May/79		1041		2662	LITTLE LONG LAC GOLD MINES LIMITED Common Robert C Stanley Jr DS	May/79		2300		297820
Ajex Investments Ltd	May/79	V1	18208	36416		Colin Wesley Webster D					
Fernand Doyon DS Les Placements F Doyon Inc	Jun/79	1	300	103000		85738 Canada Ltd	May/79	1	3000		3000
Michel Perron D Somiper Inc	May/79	M		124037	---	LOCHIEL EXPLORATION LTD Common					
	May/79	M1	124037			Nicholas William Taylor DSB	Jun/79			35000	2914022
	May/79	M1	30000								
	May/79	V1	154037	308074							
89297 Canada Ltd	May/79	M1		---							
Lise Perron	May/79	V1	6000	12000							
Jean Paul Andre Pommier D	May/79	V	607	1214							
LEIGH INSTRUMENTS LIMITED Common Donald MacIaren D	Jun/79		100	100		M LOEB LIMITED Common Antoine Turmel DS	Jun/79				
W Cecil Hickling S	Jun/79		5000	2500	6840		Jun/79	E		1	---
	Jun/79									100	

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LOGISTEC CORPORATION Common						MDS HEALTH GROUP LIMITED Common					
Paul Gourdeau DS	May/79		11000		13362	Dr William Anderson D	May/79			2000	10500
						J Edward Boyce S	Jun/79			770	7230
LONE PINE RESOURCE EXPLORATIONS LIMITED Common						Deferred Profit Sharing Plan #16559 B	Nov/78 Dec/78 Feb/79 Mar/79 Apr/79			218 509 20 429 1187	279629
Gerald Iscove D	Jun/79		1	1			May/79			235	279394
Alec Mostov DS	Jun/79		1	1							
Michael S Singer D	Jun/79		1	1							
Lionel S Walters DSB	Jun/79		1	1							
Preference Shares											
Morton Goldhar DSB	May/79			500000	---						
Lionel S Walters DSB	I R				500000	MPG INVESTMENT CORPORATION LIMITED Common					
						John David Hay Mackenzie DS	Jun/79		500		2200
LORMAC EXPLORATIONS LIMITED Common											
Marchmont and Mackay Limited B	Jun/79			4500	675695						
LOUISBURG PROPERTY HOLDINGS LIMITED Common						MACLAREN POWER AND PAPER COMPANY Class "B" Shares					
Harvey Macleod Lewis D	I R				1	R Timothy Kenny S	Jun/79		1100		94550
THE LOUISIANA LAND AND EXPLORATION COMPANY Common						MACLEAN-HUNTER LIMITED Class "A" Shares					
Jerry Leland Denniss S	May/79	C	175		175	George William Gilmour DS	Dec/77 Dec/78	1 1	20 22		42
Edward D McCarthy	May/79	C	400		400	Employee Deferred Profit Sharing Plan					
LUMSDEN BUILDING CORP Common						MACMILLAN BLOEDEL LIMITED Common					
Richard John Sommers B	Nov/78		13600		283000	Kenneth G Boyd S	May/79			300	100
						Employees Share Purchase	Apr/78- Apr/79	1	55		116

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MACMILLAN BLOEDEL LTD Common (Continued)						MANITOU LAKE GOLD MINES INC Common					
Canadian Pacific Limited B						Casummit Lake Mines Ltd B	Mar/77	M		13671	206829
Canadian Pacific Limited Pension Trust Fund	Jun/79	1	12500		108700	Robert Alfred Halet D	Nov/77	M		4000	89800
Canadian Pacific Subsidiary Pension Trust Fund	Jun/79	1	400		2500						
Canadian Pacific Express Ltd Pension Trust Fund	Jun/79	1	1400		4900						
Charles Murray Dee S						MARCANA RESOURCES LIMITED Common					
Registered Retirement Savings Plan	Apr/79	1	156		627	John C Cragg D	I R				31500
						Harold Fishleigh D	I R				8250
						Edward Keller D	I R				4000
						David Satok D	I R				37750
MAGNA INTERNATIONAL INC Class "A" Shares						MARITIME ELECTRIC COMPANY LIMITED Class "B" Common					
Paul B Helliwell D	May/79			1000	54956	John Robertson Hughes D	Jun/79		3000		15000
Frank Stronach DS	Mar/79 May/79		31218	31218	---						
Class "B" Shares											
Paul B Helliwell D	May/79		900		142065						
Frank Stronach DS	Mar/79 May/79		24975 15000		201633 216633						
MAISLIN INDUSTRIES LTD Common						MARKEL FINANCIAL HOLDINGS LIMITED Common					
Alan W Maislin DS	Mar/79		660		960	George Christoff D	Jun/79	1	1600		24200
Amended						Almax Limited					
Sam Pollock D	Jun/79		200		5000	Riddell Brothers Limited	Jun/79	1	900		2700
Mimisam Holding Ltd	Jun/79	1	1000		5200						
MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common						MCDONALD'S CORPORATION Common					
Union Gas Limited B	Jun/79		50		1843447	Clifford H Raber D	I R	1			3
						Daughter					
MANITOU-BARVUE MINES LIMITED						S B MCLAUGHLIN ASSOCIATES LIMITED Common					
Ignatius Augustine McEwan D	I R				1000	Ernest Bodnar S	Jun/79 Jun/79	V V	11000	1000	10000
						Fraser William MacDonald S	Jun/79	V	10000		20000

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S B McLAUGHLIN ASSOCIATES LIMITED 2nd Preferred Shares						MERLAND EXPLORATIONS LIMITED Common					
Ernest Bodnar S	Jun/79	V	2200		2200	Walter Joseph Adams D	Jun/79		300		6800
Joseph Cotton S	Jun/79	V	2040		2040	Camflo Mines Limited B	Jun/79			616760	---
Frederick Halburd Falkiner S	Jun/79	V	225		225	Robert Law Registered Retirement Savings Plan DS	Jun/79	1	1800		1800
Fraser William MacDonald S	Jun/79	V	2000		2000	Donald Jaffray Wilkins D	Jun/79	1		45000	4900
Stuart Bruce McLaughlin DSB	Jun/79	V	7166		7166	Wilfield Builders Inc	Jun/79	1			
S B McLaughlin and Co Ltd	Jun/79	V1	287601		287601						
Peel Financial Services Ltd	Jun/79	V1	22175		22175						
Chinguacousy Country Club Ltd	Jun/79	V1	5650		5650						
Trustee	Jun/79	V1	613		613						
10% Cumulative Redeemable Second Preference						MESA PETROLEUM CO Common					
Sidney Frank Chapman D	Jun/79	V	1200		1200	Thomas Boone Pickens Jr Amended DS	Jan/79	Z	636		
							Jan/79	G		250	
							Jan/79	X	15000		
							Jan/79	G	15		158558
							Mar/79	X	24000		182558
							May/79	X	10000		192558
MELCOR DEVELOPMENTS LTD Common						John F Boros S	Jun/79	X	3750		36783
William Clifford Willetts D	Mar/78			5000	---	Joe S Farmer S	Jun/79		500		500
Ralph Barclay Young DS	Jun/79		600		5200	Gaines L Godfrey S	Jun/79		6250		17589
						Wales H Madden Jr Amended D	May/79		1000		74000
							Jun/79		4000		78000
MENTOR EXPLORATION AND DEVELOPMENT CO LIMITED Common						James O Upchurch S	May/79	X	750		14037
Agnico-Eagle Mines Limited B	R				479500		Jun/79	X	4500		18537
Agnico-Eagle Mines Limited B	Jun/79		17000		496500						
METALORE RESOURCES LTD Common						George William Chilian S	May/78	1	2000		
						Southern Ontario Natural Gas Limited	Jun/78	1	1500		
							Aug/78	1	3000		
							Sep/78	1	2000		
							Oct/78	1	3000		16438
							May/79	1	2250		18688
MERCIER EXPLORATIONS LIMITED Common						METINA DEVELOPMENTS INC Common					
Rober Joseph Mercier DB	I R				1 80001	Estate of Evan T Donaldson B	Sep/78		226000		317285
Preference							Sep/78	V	81285		105762
Roger Joseph Mercier DB	I R				166667		Jan/79			211523	
Warrants							Feb/79			105762	---
Roger Joseph Mercier DB	I R				83334						

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THE METROPOLITAN TRUST COMPANY Common						MOFFAT COMMUNICATIONS LIMITED Common					
Dr Hans Heinrich Ritter von SRBIK D	Feb/79	E		146	100	Gary T Brazzell DS	Jun/79		2000		13600
Bankhaus H Aufhauser	Feb/79	E1		35493	---	James W McLaughlin S	May/79			6750	---
MIDCON OIL AND GAS LIMITED Common						THE MOLSON COMPANIES LIMITED Class "A" Shares					
Thomas P Fischer S	Jun/79			3000	2000	John P Rogers S	July/79		58		5058
						Lawrence R Sinclair S	Jun/79 Jun/79	X	10000 116		10128
						Donald Gilpin Willmot DS	Jun/79	1		5737	---
MIDDLE RIVER MINES LIMITED Common						MONARCH INVESTMENTS LIMITED Common					
Marchmont and Mackay Limited B	Jun/79			1000	338750	The Standard Life Assurance Company B					
MIDRIM MINING COMPANY LIMITED						Amended Royal Trust Corporation of Canada Trustee	Jul/78	V1	101525		10665
Fred Munger S	I R				---	MOUNTAINVIEW EXPLORATIONS INC Common					
MIKE'S SUBMARINES INC Common						Fred Munger In trust for the Benefit of Mountainview Explorations Inc	Jun/79	1		94500	325000
Oakwest Corporation Limited B	Jun/79			13500	57102	George F Ross D	Jun/79 Jun/79		126000	126000	1
MILNER CONSOLIDATED SILVER MINES LIMITED Common						MULTI-MINERALS LIMITED Common					
Albert Barnhart D	I R				10000	Angelo Arena D	Jun/79			30000	8000
Roland Bernier D	I R				2500	Frederick R Ellerington D	I R				200000
Louis Guolla D	I R				10000	C Marshall Hames DS	Jun/79			20000	115763
Executor of Estate of Angelo Guolla I	R	1			21500						

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MULTI MINERALS LTD Class "A"						NEW DIMENSION RESOURCES LIMITED Common					
Martin Lindsay Burton DS	Jun/79		200000		200000	Phillip DeZwirek D Viceroy Investment Corp	Jun/79		13900		415140
C Marshall Hames DS	Jun/79		100000		100000						
Preference Shares											
Frederick R Ellerington D	I R				50000						
THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common						NEWFOUNDLAND LIGHT AND POWER CO LIMITED Common					
Robert J McEnery D	Jun/79		1072		2900	George John Adams S	Jun/79		46		5349
Bob McEnery Limited	Jun/79	1	80		2200	Charles Walter Henry Spouse S	Jun/79	1	3		218
McEnery Agencies Limited	Jun/79	1	1000		1000	David Smith Templeton Associates S	Jun/79 Jun/79	1	98 9		5945 534
MURPHY OIL COMPANY LTD Common						Class "A" Common					
Nick Di Tomaso S	Jun/79			100	---	Aidan F Ryan Wife and Children S	Jun/79	1	8		745
NAHANNI MINES LIMITED Common						NEW PROVIDENCE DEVELOPMENT COMPANY LTD Ordinary Shares					
Leonard Alexander Bednarz D	I R				25000	John Robert Halsey Blum D	I R				5000
J A Harquail DS	Jun/79			30000	174799						
Nufort Resources Inc B	Jun/79			150000	433800						
NASHUA CORPORATION Common						NEOMAR RESOURCES LIMITED Common					
William Elias Conway DS	Jul/79	X	300		13000	Gordon B Henning D	Jul/78 Jul/78	E	192 8		200
NEOMAR RESOURCES LIMITED Common						NIAGARA FINANCE COMPANY LIMITED Demand Note					
Kenneth Gordon Rupert Gwynne- Timothy D	I R				200	Iac Limited B	Jun/79		\$9000000		\$12900000

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NIMROD RESOURCES LTD Common						NORIN CORP Common					
Dr Thomas J Parkinson	D Jun/79	R	500		100500	Robert C Wetenhall	D Jun/79		100		5560
Registered Retirement Savings Plan	Jun/79	R1	3500		23500						
John A Skublics	D Jun/79		3000								
Immediate Family	Jun/79	F	4000		18500						
	Jun/79	1		3000							
	Jun/79	1	200								
Dr Heinz Martin	Jun/79	F1	4450		3250						
	Jun/79	F1	5000		20000	NORMICK PERRON INC Common					
Warrants						Marc Lavigne	D Jun/79		1750		11800
John A Skublics	D Jun/79	F		4000	---						
Immediate Family	Jun/79	F1		4450	---						
Dr Heinz Martin	Jun/79	F1		5000	---						
NORANDA MINES LIMITED Common						NORTH CANADIAN OILS LIMITED Common					
Alexander George Balogh	S I R				5300	Donald Frederik Christensen	S Jun/79			2000	1000
Bernard Hermon Morrison	S I R				6500						
Robert Peter Riggin	S Jun/79			2100	5350						
Class "A" Shares											
R Carl Ashenhurst	S Apr/79	M	2666		7441	NORTHERN AND CENTRAL GAS CORPORATION LIMITED 3rd Preferred "B"					
						Norcen Energy Resources Limited	B May/79	R		1685	191997
NORBASKA MINES LIMITED Common							Jun/79	R		2780	189217
Kevin Robert Besly	D I R				2000						
Michael Clay	DS I R				2000						
NORCEN ENERGY RESOURCES LIMITED Common						NORTHERN TELECOM LIMITED Common					
Richard Stanley Buckland	DS					Bell Canada	B Jun/79			13519	17569029
Employee Savings Plan	Jun/79	1		500	1144	John D M Davies	S May/79			600	---
Jean-Jacques Leroux	S Jun/79	X	5333								
	Jun/79			5309	381	NORTHUMBERLAND MINES LTD Common					
Richey Bryce Love	D Jun/79			99000	1000	William Lee Young Jr	D Jun/79			1000	---
Stanley McInnes Ross	S Jun/79			100	---						

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NORTHWAY-GESTALT CORPORATION Common						NU-WEST DEVELOPMENT CORPORATION LTD Class "A" Common (continued)					
Stephen R Dattels	D May/79		5000	5001		John A Murphy S	Jun/79			1500	---
Hymie Sidney Negin	DS I R			100		Nu-West Development Corporation Ltd	Jun/79 Jun/79	R	500	500	---
Venturetek International Limited	B Mar/79 Mar/79	E	98236	1924737 98236		John H Shields S Son	May/79 May/79	G 1	10	22	10 ---
James Donald Thompson	S I R			100		Douglas B Watson S Amended	May/79		10000		16190
Preferred						Douglas B Watson S	Jun/79			750	15440
Venturetek International Limited	B Mar/79	E		1000	---	Garnet K Wells S	Jun/79			2525	15000
						Class "B" Convertible Shares					
						Harris Gillespie Field D Prim Investments Limited	May/79	TL	80		5385
						John H Shields S Registered Retirement Savings Plan	May/79	TL	92		92
NOVA SCOTIA SAVINGS AND LOAN COMPANY Common						Douglas B Watson S Amended Registered Retirement Savings Plan	May/79	TL	28		1881
Dean W Salsman D Atlantic Painters Limited	Jun/79	1	3500	4425		Class "A" Preferred Nu-West Development Corporation Ltd	Jun/79 Jun/79	R	2400	2400	---
						Class "B" Preferred					
						Nu-West Development Corporation Ltd	Jun/79 Jun/79	R	900	900	---
NUFORT RESOURCES INC Common						Series "C" Preferred					
J A Harquail DS	Jun/79		1000	376739		Sydney Kahanoff D	I R				25000
Kenneth N Orpwood DS	Jun/79			5000	6500						
NUMAC OIL AND GAS LTD Common						OPI LTD Common					
Virgil C Sullivan DI Trustee of Trust for Sons	Jun/79	G1		100	1400	L C Garries	D Jun/79			200	14800
NU-WEST DEVELOPMENT CORPORATION LTD Class "A" Common						OAKWOOD PETROLEUMS LTD Common					
Harris Gillespie Field QC D Prim Investments Limited	Jun/79	1		1700	6475	Neil G Cameron D I R					10000
H Earl Joudrie D I R					10000						

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OCCIDENTAL PETROLEUM CORPORATION Common						ONAPING MINES LIMITED Common					
George M Cayce S	Jun/79			500	---	William Stearns Vaughan D					
Paul C Hebner DS	Jun/79	G		52		Registered					
	Jun/79	G		100	49760	Retirement Savings Plan	Jan/78	1		1000	4000
Angelo Leparulo S	Jun/79	X	8000		23132						
Richard H Vaughan SI	Jun/79			46	30535						
						OPAWICA EXPLORATIONS INC Common					
						David J Foster B					
						Randall-Shawn Investments Limited	Jun/79	1	500		49300
OCEANUS INDUSTRIES (BAHAMAS) LIMITED Common											
Frank Henry Stream DSB	May/79		224								
	Jun/79		617		456902						
						THE OSHAWA GROUP LIMITED Class "A" Shares					
						Ray D Wolfe DSK					
						R D Wolfe Investments Limited	Jun/79	1	3500		60500
OCELOT INDUSTRIES LTD Class "A" Shares											
James Verne Lyons DS											
The One Tree Investment Company Limited	Jun/79	1	4600		195295						
Class "B" Shares						OSISKO LAKE MINES LIMITED Common					
Ingvald Lorence Levorson S	Jun/79			6000	6550	Harry Koza D I R		IQ			1
						I R					58500
James Verne Lyons DS											
The One Tree Investment Company Limited	Jun/79	1	240600		548850						
Alexander Michael Wasylenko S	Jun/79			8800	6900	OSLER BLUFF SKI CLUB LIMITED Class "B" Shares					
						Elizabeth Ann Gibson D I R					1
						Robert G Gorrie D I R					1
						Arthur Warren Moysesey D I R					1
OLD CANADA INVESTMENT CORPORATION LIMITED Common											
Old Canada Invest- ment Corporation Limited	May/79		2563								
	Jun/79		6560		49871						
George Lake Roberts D	Nov/78	F	2500		6100	OXFORD DEVELOPMENT GROUP LTD First Preference Shares Series "A"					
Preference						George Clarence Elliot D					
						Stoneheugh Enterprises Ltd	May/79	1		1000	16500
Old Canada Invest- ments Corporation Limited	Jun/79	R	4072	4072	---	Donald Alexander Machum DS					
	Jun/79					Wife	Jun/79	1		5500	---
Warrants						Series "D" Notes					
Old Canada Invest- ment Corporation Limited	Jun/79		1010	1010	---	Robert Joseph French S					
George Lake Roberts D	Nov/78	F		2500	---	Barco	Jun/79	1		\$18000	-

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PCL INDUSTRIES LIMITED Common						PALOMA PETROLEUM LTD Common					
Gedffred Robert Turner Bateman S	Jun/79			2000	---	Walter Joseph Adams DS	Jun/79	V	8000		116000
James Dhu Chaplin D	Mar/79		5000			Canadian American Loan and Investment Corporation Limited	Jun/79	V	295901		591802
	Apr/79		6000			Carl Wayne Wilton SI	Jun/79	V	1591		3182
	May/79		9000		53050	Registered Retirement Savings Plan	Jun/79	V1	900	1900	---
Thomas Noel Davidson DS	Feb/79	V1	37711	75422							
Amended Bantor	May/79	1		5000	70422						
	Jun/79	1		1800	68622						
Guy Parsons French D	Jun/79			1000	3000						
						PAN CANADIAN PETROLEUM LIMITED Common					
PACIFIC NORTHERN GAS LTD Class "A" Common						Lucien G Rolland DI Trustee of O Rolland Estate	Feb/78	1		200	---
G Peter A Pollen D	May/79		2200		2200						
						PATINO N V Common					
PAGE PETROLEUM LTD Common						Jaime Ortiz-Patino DS	Jun/79		158638		158638
Brian George McCombe DS	Jun/79			500							
	Jun/79	E	724		1974	H PAULIN AND CO LIMITED Common					
Preferred Shares Series "B"						Electra Investments (Canada) Limited B	Jun/79		200		127500
Brian George McCombe DS	Jun/79		1000	500	1000						
	Jun/79	E				PE BEN OIL FIELD SERVICES LTD Common					
THE PAGURIAN CORPORATION LIMITED Class "A" Special Shares						Jack Nellis Turvey DS	Jun/79		400		14950
Evelyn Chalmers S	I R				5000						
John Mackay Judson S	I R				7000						
Valda Bulins Ondaatje I R					1000						
Donald C Webster D Children	Jun/79	1	9120		209120						
James Peter Zachary D	Jun/79			100	1300	PEDLAR INDUSTRIAL INC Common					
Trustee for Employee Share Purchase Plan	Jun/79	1		45000	---	Employees Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited K	I R				90000
Julia Zachary I R					100	The Pedlar People Limited B	Jun/79			136000	142760
Class "B" Special						Supplementary Retirement Income Plan of Dominion Foundries and Steel Limited K	I R				46000
James Peter Zachary D	Jun/79			500	9500						

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PENNANT RESOURCES LIMITED Common						PLACER DEVELOPMENT LTD Common					
John Charles Labbett D I R				5000		John Anthony Butterfield S	Jun/79	1	75		584
Irwin Singer DS I R				13000		Stock Purchase Plan					
10% Convertible Series "A" Debenture						Edward Jack Eldridge D	Jan/79	1	7		
William Denis Whitaker D I R		1		\$25000		Stock Purchase Plan	Feb/79	1	16		
S B W and Co							Mar/79	1	16		
							Apr/79	1	17		
							May/79	1	16		
							Jun/79	1	16		315
						Lorimer Carlton Fairfield S	Apr/79	1	6		
						Stock Purchase Plan	May/79	1	5		
							Jun/79	1	6		97
PENNZOIL COMPANY Common						Howard F Gougeon S	Jan/79- Jun/79	1	59		59
William A Hover DS Jun/79 G			1000	20645		Stock Purchase Plan					
Norman J Luke S May/79 X 3500				750	4315	Donald Hallam S	Jan/79- Jun/79	1	52		503
Stock Ownership Plan May/79 M1 750					8567	Stock Purchase Plan					
Thomas Wayne Warren DS Jun/79 G				34	14083	John Mitchell McConville S	Jan/79- Jun/79	1	33		33
						Stock Purchase Plan					
						John Racich S	Jan/79	1	5		
						Stock Purchase Plan	Feb/79	1	10		
							Mar/79	1	10		
							Apr/79	1	10		
							May/79	1	11		
							Jun/79	1	11		83
PETROFINA CANADA LTD Common						POMINEX LTD Common					
Thomas Higgins Allman D Jun/79 X 1000				1000	---	Joseph J Rankin DS Jun/79 X			25000	15000	180179
Gordon Albert Craig S Jun/79 X 1800				1800	---						
Alex W McLeod S Jun/79 X 200				200	89						
PEYTO OILS LTD						POWER CORPORATION OF CANADA LIMITED Common					
Jack N Blinkoff DI I R				---		James W Burns D Jun/79 V			1		2
Walter E Breen DI I R				---		Compagnie Financiere de Paris et des Pays-Bas B Jun/79				250000	---
						Banque de Paris et des Pays-Bas	Jun/79	1		125000	
							Jun/79	V1	93000		
							Jun/79	1	250000	257200	178800
						Compagnie de Gestion d'Investissements Internationaux	Jun/79	1	115000		230000
							Jun/79	V1	115000		
PITT GOLD MINING COMPANY LIMITED						Societe Auxiliaire des Mines et de					
James N Plexman DS I R				---		1'Industrie	Jun/79	1	10000		20000
Eric John Plexman DS I R				---			Jun/79	V1	10000		

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POWER CORPORATION OF CANADA LIMITED Common (continued)						PRECAMBRIAN SHEILD RESOURCES LIMITED Common					
Compagnie Financiere de Paris et des Pays-Bas B						Walter Ernest Clarke D Walter E Clarke Engineering Ltd	May/79	F1		1000	37600
Paribas Participations Limitee	Jun/79	V1	2500000		5000000	Earl Edward Curry DS	Jun/79			10000	319201
Omnium de Participations Bancaires	Jun/79	V1		30400		Carol A Lowe In Trust for Karen L Lowe	May/79	1		2200	90000
	Jun/79	1	250000		10800						
Peter D Curry D	Jun/79	V	10000		20000						
Paul Desmarais B Gabriel Holdings Ltd	Jun/79	V		100	200						
	Jun/79	V1	2073000		4146000						
Prime Investors Ltd	Jun/79	1		250000	2082036						
	Jun/79	V1	2082036		4164072						
	Jun/79	1		500000	3664072						
William M Fuller D	Jun/79	V	32200		64400	THE PRICE COMPANY LIMITED Common					
Jean-Paul Gignac D	Jun/79	V	3500		7000	Abitibi Paper Company Ltd B	Jun/79		3287		9983507
Robert Howell Jones Thebob Invest- ment Corp	Jun/79	V	100		200	Paul-Gaston Tremblay D	I R				1
	Jun/79	V1	250		500						
A F Knowles D	Jun/79	V	6361		12722						
W Earle McLaughlin D	Jun/79	V	2000		4000						
Paul Morimanno S	Jun/79	V	196		392						
Pierre Moussa D	Jun/79	V	1		2						
John Geoffrey Porteous D	Jun/79	V	100		200						
John Parmenter Robarts D	Jun/79	1	10100		20200	PROVIDENT STOCK FUND LTD Mutual Fund Shares					
Robert Carlton Scrivener D	Jun/79	V	100		200	Phillip E Newman D	Jun/79		14		546
Peter Nesbitt Thomson * D	Jun/79	V	1005		2010						
Paul Britton Paine QC D	Jun/79	V	7575		15150						
Claude Pratte D	Jun/79	V	619		1238						
William Ian Mackenzie Turner Jr D	Jun/79	V	25000		50000						
Associates	Jun/79	V1	550		1100	PROVIGO INC Common					
Common Class "A"											
Roland Giroux D	Jun/79	V	300		600	Antoine Turmel DS	Jun/79	X	50000	50	400250
15¢ Participating Preferred											
Paul Desmarais B Gelco Enterprises Ltd	Jun/79	V1	847567		1695134						
Transportation Management Corporation	Jun/79	V1	513550		1025100						
						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
						John Stanley Batters DS	Jun/79		23		1904
PRAIRIE OIL ROYALTIES COMPANY LTD Common						Vernon Stanley Davies DISI	Jun/79		2		75
Richard Stanley Buckland S						Wilford James Devey Lewis DS	Jun/79		7		1545
Richardson Securities	Jun/79	1		500	---						

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common						QUEBEC-TELEPHONE Common					
Donald A Anderson S	Jun/79		16		172	M Brian Mulroney D	I R				50
Robert C Lydecker S	May/79		5		1044						
PYX EXPLORATIONS LTD Common											
Rayrock Resources Limited B	Jun/79		4000		656287						
Q BROADCASTING LTD Class "A" Shares											
William Edward Bellman DB	May/79		100		53835						
THE QUAKER OATS COMPANY Common											
Frederick D Montgomery	Jun/79			2075	795						
Robert Stanley Thomason S											
Quaker Profit Sharing and Investment Trust I R		1			100165						
QUEBEC MANITOU MINES LIMITED Common											
Manitou-Barvue Mines Limited B	Jun/79		35500		2976500						
QUEBEC STURGEON RIVER MINES LIMITED Common											
George Warren Armstrong S											
Anglo Estates Limited	Jun/79	1		2000	103050						
James Hyde Morlock DS	Jun/79			2000	12500						
William Kenneth Sandham S	Jun/79			2300	2100						

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RADIO IWC LIMITED Common						REDCON GOLD MINES LIMITED Common					
Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	B Jun/79			101510	---	Harry Idris Miller	D Jun/79 Jun/79	X	20000	20000	---
Joseph James MacBrien	D May/79			48726	--	Arthur Walter White	DSB Jun/79			6000	254487
						REDSTONE RESOURCES INC Common					
						J A Harquail	DS Jun/79 Jun/79		2000	6000	346045
RAM PETROLEUMS LIMITED Common						Kenneth N Orpwood	S Jun/79			5500	2500
John S Gray	S Jun/79	X	1667	3834							
						REED PAPER LTD Common					
RANCHMEN'S RESOURCES (1976) LTD Class "A" Common						John Peter Williams	S I R				1418
John Graham McDonald	DSB DISI May/79		3700	8344		Class "A" Common					
						Reed International Limited	B May/79	1	4354		19510239
						Reed Paper Holdings Ltd					
RANGER OIL (CANADA) LTD Common						Preferred A					
Edward M Bronfman	D Jun/79	1	15500	378994		Sim C Pijselman	S I R				200
Edper Investments Ltd						John Peter Williams	S I R				4030
						Preferred B					
RAYROCK RESOURCES LIMITED Common						John Peter Williams	S I R				10378
Joseph J Rankin	D Jun/79		2200	1000							
						REPUBLIC ORES AND MINING CORPORATION LIMITED Common					
REALTY CAPITAL CORP LIMITED Common						Helene Bonhomme	B I R May/79			493750	493750
William H Harper	D I R			1		Phyllis Wengle	B I R May/79			493750	246875
										246875	---

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RESOLUTE PETROLEUMS LIMITED Common						ROYAL TRUSTCO LTD Common					
Walter Shaver Bishop DS	Jun/79	1	2000	27350		Henry Collingwood	D	Feb/79 Apr/79 May/79 Jun/79	E	133 800 200 5000	6399
David Douglas Martin DS	Jun/79		100	1600		Robert T Horwood Registered Retirement Savings Plan	S	I R			24858
						Egerton Warren King	D	I R	1		756
						David George Waldon	D	May/79	E	33	133
								May/79		134	1500
RILEY'S DATASHARE INTERNATIONAL LTD Common						ROYCO MINES AND ENERGY INC Common					
Robert Keith Sadler DS	May/79			193	11407	Cadre Corporation	E	Jun/79		14150	15129
ROCKWELL INTERNATIONAL CORPORATION Common						HUGH RUSSEL INC Class "A" Common					
Robin Chandler Duke D	Jun/79		6	331		Hugh Russel Inc		May/79 May/79	R	2600	2600 ---
								Jun/79 Jun/79	R	42400	42400 ---
ROMAN CORPORATION LIMITED Common						ST FABIEN COPPER MINES LIMITED Common					
Denison Mines Limited B	Jun/79		10000	876089		Eric John Plexman D	I R				1
Sagamore Explorations Limited B	Jun/79		21100	408300		James N Plexman DS	I R				569
RONALDS FEDERATED LIMITED Common						ST LAWRENCE CEMENT CO Common Class "A"					
Walter Manning Markham S	May/79			4055	715	Bruce John Bishop S	Jun/79			100	100
ROYAL TRUST COMPANY Common											
Henry Collingwood D	Jun/79	E		100	---						

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ST MARY'S EXPLORATIONS LIMITED Common						J M SCHNEIDER INC Common					
Estate of Godfrey A Clarke B	Jun/79			161000	147700	Geno Frederick Francolini D	I R				800
SASKURAN EXPLORATIONS INC						SCINTREX LIMITED Common					
William Robert Lincoln Torrance DS	I R				---	Jon Gillis Baird DS	May/79			600	5700
SAVANNA RESOURCES LTD Common						SCOTT PAPER LIMITED Common					
John M Alston DSB	Jun/79		587			Bernard A Goulet S Amended	Oct/69 Dec/74 Oct/75 Dec/78 Jan/79 May/79 Jun/79	V	39 64 62 336 3000	330	
American Chromium Limited	May/79 Jun/79 Jun/79	1 1 1	585000 15000	585000 300000	585000 300000	Georgiana Goulet	I R				3831
Jomial Investments Ltd	Jun/79 Jun/79 Jun/79	1 1 1	587 440312	15000	425899	John J Herb S	Jun/79 Jun/79		3800	1000	931
Golden Ram Resources Ltd	Jun/79	1		880624	---						225
American Chromium Limited B	Jun/79 Jun/79		15000	300000	300000						6122
Dale Christensen D	I R				500	SCOTT'S RESTAURANTS CO LIMITED Common					
Golden Ram Resources Ltd B	Jun/79			880624	---	Peter J M Burger S	Jun/79 Jun/79	X	9000	9000	---
Independent Drilling and Exploration Co Ltd B	I R				550000	James G Gibson S	Jun/79 Jun/79	X	3000	3000	100
Jomial Investments Ltd B	I R Jun/79 Jun/79		587	15000	440312 425899	Richard Alfred Hunter S	Jun/79 Jun/79	X	4000	5000	---
						Helen D Phelan DDI	Jun/79		8600		33600
SCEPTRE RESOURCES LIMITED Common						SCURRY-RAINBOW OIL LIMITED Common					
Eugene Frederick Setka S	Jun/79		5000		38885	Home Oil Company Limited B	May/79 Jun/79		1784 300		2371018
Lorraine Johanna Tanner D	Apr/79			100	2000						

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SEABOARD LIFE INSURANCE COMPANY Common						SHELL OIL COMPANY Common Stock (continued)					
Allarco Developments Ltd B						Thomas Harrison Green Jr S	Jun/79			500	1500
Allarco Financial Corporation Ltd	Jun/79	1	5000		360296	Jack B St Clair DS	Jun/79	G		100	5930
Allarco Financial Corporation Ltd B	Jun/79		5000		360296						
SEEL MORTGAGE INVESTMENT CORPORATION Common						SILVANA MINES INC					
Daniel James McMath	D Jul/79 Jul/79	X	150	150	366	Harry Idris Miller DI	I R				---
						Registered Retirement Savings Plan	Jun/79	1	1500		1500
Common Shares Options						Arthur Walter White DISI					
Daniel James McMath	D Jul/79	X		150	4850	Brewis and White Limited	Jun/79	1	2000		2000
						SKYLINE HOTELS LIMITED Common					
						Charles Angus McKechnie D	Jun/79			5700	3650
SHELL CANADA LIMITED Class "A" Common Shares						SLATER STEEL INDUSTRIES LIMITED Common					
William Albert Martin Birt	S I R				1285	Bruce M Hamilton DS	Feb/79		550		2000
Stock Purchase Plan	I R	1			54						
Leonard Frederick John Bolger	S I R				1180						
	Jun/79				---						
William Manson Catterson	S I R				200						
	Jun/79				200						
Thomas Benedict Oliver McKeag	S Jun/79				1000						
Dieter Wilhelm Menzel	DS Jun/79 Jun/79	X	1000		1100	SOBEYS STORES LIMITED Class "A" Common					
					50	John William Ritchie D	I R				5310
Douglas Grayson Stoneman	S May/79 Jun/79	X	1500	1000	939 2439						
Donald James Taylor SSI	Jun/79			50	100	Class "B" Common					
						John William Ritchie D	I R				100
SHELL OIL COMPANY Common Stock											
Charles de Bretteville	D May/79		93		5069						
William G Eddleman	S Jun/79	K	2000		2000						

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SONOR INVESTMENTS LIMITED Common						STANDARD BROADCASTING CORPORATION LIMITED Common					
W J Bushnell Trustee of Trust	B Feb/79	M1		248040	---	Argus Corporation Limited	B Jun/79		180500		2867975
Judith A Gardiner	D Feb/79	M	248040		744120	P F Searle	S Jun/79		500		700
SOUTHAM INC Common						STANDARD OIL COMPANY (INDIANA) Common Stock					
Gaston Pouliot	D Jul/78		500	1000		Victor Hatfield Brown	S Jun/79	F	195		12010
Common A						Ronald E Callahan	S I R				12
Peter O'Brian	S Mar/79 Apr/79 Apr/79		500	150 850 500		Frank C Osment	DS Jun/79	G		15	16225
SOUTH DUFALTY MINES LTD Common						STANDARD TRUST COMPANY Common					
George Catleugh	D May/79			20000	40000	Kathleen Mawson	S Jun/79		5		250
SPAR AEROSPACE LIMITED Common						Margaret Bettina Petersen	SI May/79		1000		6500
Crowborough Investments Limited	B May/79	E	250000		464000	STEEL ROCK IRON MINES LIMITED Common					
Deferred Crowborough Investments Limited	B May/79	E		250000	---	Canadian Pacific Limited Canadian Pacific Investments Limited	B Jun/79	1	40400		5815442
STAFFORD FOODS LIMITED Common						STEINBERG INC Class "A" Common					
Canbra Foods Ltd	B May/79 Jun/79		100 20		468908	Sidney Pasoff	S Jun/79 Jun/79		1300	1300	500
						Hyman Solomon	S Jun/79	C	5		5

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STEINTRON INTERNATIONAL ELECTRONICS LTD Common						SUDBURY CONTACT MINES LIMITED					
Woburn Holdings Ltd	B					John R Murray	D I R				---
Voting trust agreement	Apr/79	1		193914	---						
STERLING TRUST CORPORATION Common						SUPER-SOL LIMITED Share Purchase Warrants due December 31 1981					
William Longmuir Henderson	S	M		567	12301	Charles Rosner Bronfman D DISI	Jun/79		1500		1500
	Nov/78	M		427	11874	Cemp Investments Ltd	B Jun/79		120274		120274
	Dec/78	X	3923		15797						
	Feb/79			1000	14797	Ernest Leo Kolber	D DISI Jun/79		828		828
Deferred Profit Sharing Plan	Nov/78	M1	567		567						
Registered Retirement Savings Plan	Dec/78	M1	427		2102						
Investors Finance Corporation Commercial Finance	B	M1				9.295% Floating Rate Note due December 31 1981					
	Aug/78	M1	34200		34200	Charles Rosner Bronfman D DISI	Jun/79		\$9000		\$9000
	Jun/79	1	1000		35200	Cemp Investments Ltd	B Jun/79		\$721647		\$721647
Dennis Wilfred Jones	D	X	1500		3210	Ernest Leo Kolber	D DISI Jun/79		\$4968		\$4936
STUART HOUSE INTERNATIONAL LIMITED Common						SULPETRO LIMITED Class "A" Common					
Tyrus Ebata	DSB					Richard A N Bonnycastle	D Mar/79				71633
Employer Deferred Profit Sharing Plan	Feb/79-May/79	1	640		5880	M A Crowe Consultants Inc	Mar/79				2250
A William Harding	DSB					Randall Boyd Diaper	S Feb/79				93975
Employer Deferred Profit Sharing Plan	Feb/79-May/79	1	640		5880	Norman Edward Frost	S Feb/79				45000
Charles Hoy	DSB					Rolf A Merton	DS Mar/79				66675
Employer Deferred Profit Sharing Plan	Feb/79-May/79	1	640		5880	Margaret A Nazarchuk	S Mar/79				750
Howard Maitman	DSB					Donald L Redman	DS Feb/79				128445
Employer Deferred Profit Sharing Plan	Feb/79-May/79	1	640		5880	James P Saunders	DS Feb/79				89250
John L Stuart	DSB										
Employer Deferred Profit Sharing Plan	Feb/79-May/79	1	640		5880						
Stuart House Canada Limited - Deferred Profit Sharing Plan #D N R 75871	Feb/79 Mar/79 Apr/79 May/79		800 800 700 900		29400						

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SULPETRO LTD Class "B" Common						TECK CORPORATION Class "B" Common					
Richard A N Bonnycastle D	Mar/79				117472	W Brian Keevil DI	Jun/79		100		1500
Simon Chilewich D	Mar/79				30000						
M A Crowe Consultants Inc	Mar/79				2250						
Randall Boyd Diaper S	Feb/79				4560						
Norman Edward Frost S	Feb/79				45000	TELEDYNE CANADA LIMITED Common					
Rolf A Merton DS	Mar/79				521825	Ross Carey Pinnock D	Jun/79 Jun/79	X	1000	600	2400
Margaret A Nazarchuk S	Mar/79				750						
Donald L Redman DS	Feb/79				17030						
James P Saunders DS	Feb/79				22000						
SWANSEA GOLD MINES LIMITED Common						TEMPLETON GROWTH FUND LTD Common					
Rosmar Corporation Limited B	Jun/79		2000		202350	Bruce S MacGowan S	Jun/79	T	19		689
						John M Templeton DS	Jun/79	T	1293		48835
						First Trust Bank Limited	Jun/79	T1	135		5111
						Templeton Charity Trust	Jun/79	T1	1401		52877
						Irene R Templeton	Jun/79 Jun/79	T1 1	2455 6977		99642
						TENNECO INC Common Stock					
						S F Allison Thrift Plan S	May/79	1	1312		8125
						C Eugene Anderson Thrift Plan S	May/79	1	63		3463
						E L Capps Thrift Plan S	May/79	1	25		3680
						William M Carpenter Thrift Plan S	May/79	1	41		5017
						M H Covey Custodian for sons S	May/79	M1		40	---
						H E Daniels Thrift Plan S	May/79	1	22		2294
						Joseph J DeSalvo Thrift Plan S	May/79	1	19		256
						James L Ketelsen DS	May/79	1	71		2875
						Kenneth L Otto Thrift Plan S	May/79	1	6		40
						Kenneth W Reese Thrift Plan S	May/79	1	40		1101
						Walter W Sapp Thrift Plan S	May/79	1	14		398
						William H Sitter S	May/79	1	16		548
						Byron Tunnell Thrift Plan S	May/79	1	17		882
TDRI LIMITED Short Term and Promisary Notes											
The Toronto- Dominion Bank B	Jun/79 Jun/79 Jun/79 Jun/79		\$10850000 R \$500000 \$8935000 R \$740000		\$4500000						
TALISMAN MINES LIMITED											
Fred Munger S	I R				---						
TECK CORPORATION Class "A" Common											
W Brian Keevil DI	Jun/79		400		2000						

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TEXACO CANADA INC Common						TEXAS INTERNATIONAL COMPANY Common Stock					
Ernest J Little S Employee Savings Plan	1978	1	54		260	George Platt DS	May/79			5000	175718
J Lee Morrison DS Employee Savings Plan	1978	1	86		86						
Norman E Taylor S	1978		62		144						
Douglas R Telfer S Employee Savings Plan	1978	1	78		468	THOMAS NATIONWIDE TRANSPORT LIMITED Common					
John Calder Wattie S Employee Purchase Plan	1978	1	123		1522	Frederick William Millar DS					
Orville Cecil Windrem S Registered Retirement Savings Plan	Jul/79	1			340	Wynstay Investments Pty Limited	May/79	1	28600		59679
Merit Award Plan	Jul/79	1			365	S J P M Pty Limited	May/79	1	3100		40000
TEXASGULF INC Common						THOMSON NEWSPAPERS LIMITED Common					
Donald G Campbell D	Jun/79		11		1011	Margaret L Hamilton S	Jun/79		619		74232
CDC Nederland B V B	Jun/79		101406		9677449						
Canada Development Corporation CDC Nederland B V	Jun/79	1	101406		9677449	Class "B" Shares					
Frank J Claydon Jr S	Jun/79	C	150		1936	St Clair McCabe DS	Jun/79		871		104427
David M Crawford S	Jun/79	C	150		3000	Brian W Slaight S	Jun/79	T	179		21579
David C Edmiston Jr S	May/79	G		800	2325	David Christopher Hall Stanley D	Jun/79	T	42		5042
Wife	Jun/79	GL	180		800	Kenneth Roy Thomson DS	Jun/79	T	163		19603
Charles F Pogarty DS	Jun/79	C	700		18066	John Arnold Tory D	Jun/79	T	38		4570
Gino P Giusti S	Jun/79	C	220		6315	373076 Ontario Limited	Jun/79	T1	168		20168
John W Hall Jr S	Jun/79	C	230		6300						
H Anthony Hampson D DISI	Jun/79		23		406						
Earl L Huntington S	Jun/79	C	150		500	TORONTO-DOMINION REALTY CO LIMITED Common					
Daughter	Jun/79	G		100	1570	The Toronto- Dominion Bank B I R					5300000
Kenneth J Kutz S	Jun/79	C	200		1400						
Gordon N McKee Jr S	Jun/79	C	220		135						
Walter F Meyer S	Jun/79	C	220		2805	Cumulative Redeemable Preference Shares Series "A"					
Frank R Moulton Jr S	Jun/79	C	200		5470	Mona Campbell DI	I R				500
James R West S	Jun/79	C	200		13696	Mouisa Securities Ltd I R		1			500
F Wayne White S	Jun/79	C	120		120	John N Paterson DI	I R				1000
						Roger David Wilson D I R					100

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE TORONTO SUN PUBLISHING CORPORATION Common						TRANSCANADA PIPELINES LIMITED Common					
J Douglas Creighton DS Trust Agreement	Jun/79	M1		39091	51733	Dome Petroleum Limited B Amended	May/79		10693850		19714071
TORSTAR CORPORATION Class "B" Shares						TRANS-CANADA RESOURCES LTD Common					
Beland Hugh Honderich DSB Honderich Investments Ltd	Jun/79	1	3620		3620	Guy LeRoy Dakin DS Jun/79 Jun/79	May/79 Jun/79 Jun/79	X	5460	1000	21460
						Albert B Ormsby D	Jun/79		1000		5000
TOTAL PETROLEUM (NORTH AMERICA) LTD. Common						TRINOVA RESOURCE EXPLORATIONS LIMITED Common					
Compagnie Francaise Des Petroles B	May/79		34200		6852916	Rowland Glandfield D	I R				1
Phillippe Dunoyer DS	Jun/79		5500		9701	Harry Alexander Pearson D	I R				1
Jointly with Wife											
Robert Allan Wall S	Jun/79			2000	2000						
TRADERS GROUP LIMITED Class B Common						TRINITY RESOURCES LTD Common					
John Peter Bassel D	Jun/79		200		5037	Alan Grieve DI Nov/78 Feb/79 May/79				3700 4000 4000	5000 1000
						Seymour Schulich DS Nevada Capital Corp Ltd	Jun/79	1	49000		51666
Class A Common						TUNDRA GOLD MINES LIMITED					
John Francis Ellis S	Jun/79			300	---	Harry Idris Miller D	I R				---
TRADEX INVESTMENT FUND LIMITED Mutual Fund Share						Common					
Alex William Alan Lane D	Mar/78- Mar/79		108		1741	H Vance White DISI Jun/79	E	25900			225900
Registered Retirement Savings Plan	Mar/78- Mar/79	1	7		113	Preferred H Vance White DISI Jun/79	E		740		---

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TURBO RESOURCES LIMITED Warrants William J Muns S Davisville Travel Centre	Apr/79 May/79	1 1		400 1600	5650	UNION OIL COMPANY OF CANADA LIMITED Common Richard George Byers S Employees' Incentive Plan	Jan - Jun/79	1	191		1987
						Eric James Connor S Employees' Incentive Plan	Jan - Jun/79	1	198		1949
UNICORP FINANCIAL CORP Common L A Brenzel D L A Brenzel Securities Limited	May/79 Jun/79 Jun/79	 1	 3500 5700	3500 110700	27500	Clement Wallace Dumett Jr DS Employees' Incentive Plan Donald Bruce Jarrett S Employees' Incentive Plan	Jan - Jun/79 Jun/79 Jan - Jun/79	1 M M1 1	307 900 900 183		4832 205 205 1687
UNION CARBIDE CANADA LIMITED Common John Stuart Dewar DS Company Savings Plan	 Jun/79	 1	 57		1589	Edwin Deal Britt Laudeman S Employees' Incentive Plan John Lyall MacLagan S Employees' Incentive Plan	Jan - Jun/79 Jan - Jun/79	1 1	212 209		1811 2241
UNION GAS LIMITED Common John Webel S Stock Savings Plan Donald John Wright D	May/79 Apr/79 May/79 May/79	X 1 1 T	607 53 64 10		715 854 2020	UNITED AMERICAN FUND LTD Mutual Fund Shares William James Clarke S	Jun/79		4060		4060
Class B Charles Malim Harding DS	May/79	T	46		2590	UNITED CANADIAN SHARES LIMITED Common Dominion Tanners Limited B Private Transaction James McLean Dowler D Private Transaction Tawasa Invest- ments Ltd	Jun/79 Jun/79	 1	20000 20000		503336 2788
UNION OIL COMPANY OF CANADA LIMITED Common John Jack Bohnet S Employees' Incentive Plan	Jun/79 Jun/79 Jan - Jun/79	X	640 152	2100 1512	240	UNITED CORPORATIONS LIMITED Common Donald J Miano DSI Amended	I R				100

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNITED MACFIE MINES LIMITED Common Herbert Rodney Heard	S	Mar/79		2000	---	VS SERVICES LTD Common ARA Services Inc B	Jun/79		130000		1453460
UNITED SISCOE MINES LIMITED Common K E Elrick	S	May/79 Jun/79		1000 1000	11100 10100	VAN DER HOUT ASSOCIATES LIMITED Common Barry Stephen Arbus	D Jun/79		1500		2300
Robert Douglas Sherman	S	Jun/79		200	4000	Sverre E Lunder	DS I R				1000
						John B Van Der Hout	DS Jun/79		2100		3200
UNITED STATES STEEL CORPORATION Common Charles Albert Corry	S	I R			138	VENPOWER LIMITED Common Gerry N Farantatos	B				
						Phi International Inc	May/79 May/79	1 1	200	200	4120432
						Phi International Inc	B May/79 May/79		200	200	4120432
UNITED VENTURE FUND LTD Mutual Fund Shares Gerald Francis Coleman Amended	S	I R Nov/78		2	21 23	VERSATILE CORNAT CORPORATION Francis William Fitzpatrick	D I R				---
UNIVERSAL SAVINGS INCOME FUND Units Alice McRae		Apr/79 May/79	28 38		3986	Common Roderick M Hungerford	S Mar/79		5000		30000
Robert Wallace McRae	DSB DISI	Apr/79 May/79	159 151		22901	Jack Sumner Lee	D Mar/79		3000		3700
VGM TRUSTCO LIMITED Common E-L Financial Corporation Limited Dr Hans Heinrich Ritter von SRBIK	B	Jun/79	347		56147	Warrants Roderick M Hungerford	S Jun/79			10100	8000
Bankhaus H Aufhauser	D	Feb/79	E	584	584						
Lloyd Bruce Will	S	Feb/79 Mar/79 Jun/79	E1 1 1000	151472 30500	151472 181972 3000						

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WCI CANADA LIMITED Common						WESTCOAST TRANSMISSION COMPANY LIMITED					
Claude Lafontaine DS	Jun/79			1514	---	Wilbert Hill Hopper D	I R				---
Ward C Pitfield D	Jun/79			500	2500						
						Common					
						Pacific Petroleum Ltd B					
						Private Purchase	May/79		1611400		12728245
WAJAX LIMITED Class "A" Common											
Richard Herman Godfrey S	May/79	X	250		2394						
						WESTERN MINES LIMITED Common					
						Raymond O Hampton S	Jun/79 Jun/79	X M	800	1000	2700
						Registered Retirement Savings Plan	Jun/79	M1	1000		1000
Class "B" Common											
David Christopher Hall Stanley D	Jun/79	T	54		5118						
						WESTFAIR FOODS LTD Class A					
						Kelly Douglas & Company Limited B	Jun/79		1200		16088
WARREN EXPLORATIONS LTD Common											
Peter M Brodie-Brown DS	I R Dec/78 Feb/79 Mar/79 Apr/79 Apr/79	F F X X X	12000 5000 15000 15000 10000		12000 17000 32000 27000						
Nicholas Lionel Majendie D	Jun/79 Jun/79	X	100000	15000	167500	WESTFIELD MINERALS LIMITED Common					
John A Pollock DS	Jun/79 Jun/79	X	50000	138000	52001	John P Millenbach D	Jun/79			2000	42000
Donald T Rankin D	Jun/79 Jun/79		5000	25000	15500						
						WESTMILLS CARPETS LIMITED Common					
						Derek Halliday Mather DS	Jun/79		1000		2620
WARRINGTON PRODUCTS LIMITED Common											
Harold Norman Borts Wife DSI	Jun/79	1	15000		15000						
						GEORGE WESTON LIMITED Common					
						Charlotte Welch Associate S	May/79	1		400	100
WELWOOD OF CANADA LIMITED Common											
Paul Gourdeau D	May/79		500		1000						

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WOODWARD STORES LIMITED Class A						ZAPATA CORPORATION Common Stock					
Harold Robertson Martin	D Jun/79			2300	700	William H Flynn	D May/79 May/79 May/79	T X	4085 12875	221228	353
						Private sale					
						William M McCune	S Apr/79	T	70		4150
						Robert Billington Skeele	S I R Apr/79	T	23		1159 1182 1201 1225
						Wife	I R Apr/79	Tl	24		
						Ruth R Skeele Custodian for Sarah H Skeele	I R Apr/79	Tl	8		476 484
WRIGHT-HARGREAVES MINES LIMITED Common						ZELLER'S LIMITED Class "A" Common					
Lake Shore Mines Limited	B Jun/79		19200		3650136	Joseph Segal	D May/79	X	12000		12000
						Rojo Holdings Ltd	May/79	1	25000		25000
YELLOWKNIFE BEAR MINES LIMITED Common						Class "A" Convertible					
Joseph Henry Gray	D Jun/79			1000	8000	Graham Russell Dawson	D Jun/79	1	1000		1000
						G R Dawson Holdings Limited					
YORK CENTRE CORPORATION Class "A"											
Edward G Rowe	DS I R				33600						
Sinclair McKnight Stevens	DS										
Gill Construction Ltd	May/79 Ml Jun/79 1			5800	201830 209440						
Registered Retirement Plan	May/79 Ml		5800		20800						
YVANEX DEVELOPMENTS LIMITED 8% Convertible Debenture due 1982											
Ronald A Brimacombe	B Jun/79	1	\$200000		\$200000						
Bayford Investments Ltd											
Edward A May	DB Jun/79	1	\$200000		\$200000						
Anned Enterprises Ltd											
John L Gairdner DB 412256 Ontario Limited	Jun/79	1	\$100000		\$100000						

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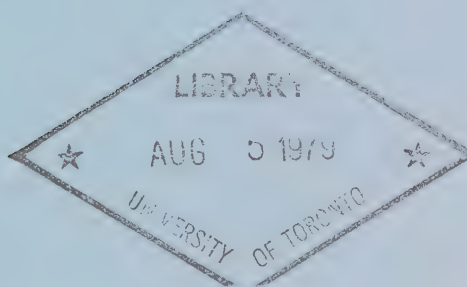
BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

August, 1979



Issued Monthly by the
ONTARIO SECURITIES COMMISSION
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

"B"	—Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
"D"	—Director of principal company.
"DI"	—Director of a company which is an insider of the principal company.
"K"	—Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
"S"	—Senior Officer of principal company.
"SI"	—Senior Officer of a company which is an insider of the principal company.

NATURE OF OWNERSHIP

No symbol	—Securities are beneficially owned directly.
Symbol #1	—The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

No symbol	—purchase or sale	"M"	—internal transfer
"A"	—bequest or inheritance	"Q"	—qualifying share
"C"	—compensation	"R"	—redeemed (called, Matured)
"E"	—exchange or conversion	"T"	—stock dividend
"F"	—exercise of rights, etc.	"V"	—stock split
"G"	—gift	"X"	—exercise of option
"IR"	—initial report	"Z"	—distribution

*Returned for reconciliation purposes.

NOTICE
DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF MATERIAL
FILED FOR MONTH OF JULY 1979

	<u>1979</u>	<u>1978</u>	<u>January 1 - July 31, 1979</u>	<u>January 1 - July 31, 1978</u>
Insider Trading Reports	1751	1040	11512	9541
Annual and Interim Financial Reports:				
<u>Mining Companies</u>	183	126	811	716
<u>Industrial Companies</u>	129	124	1156	1077
<u>Quarterly Financial Reports</u>	95	60	925	796
<u>Finance Company Reports</u>	71	43	295	272
<u>Take-Over Circulars</u>	6	5	60	34
<u>Proxy Solicitations and Information Circulars</u>	98	80	1125	1067
<u>Miscellaneous Information to shareholders</u>	262	296	1904	2222

NOTICE

DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS
FILED FOR MONTH OF JULY 1979

FORM 11

FORM 11

January 1, 1979	-	June 30, 1979	January 1, 1978	-	June 30, 1978
194 Reports	\$	801,140,198.05 Equity	94 Reports	\$	458,289,790.75 Equity
225 Reports		603,036,624.52 Debt	246 Reports		1,167,203,151.55 Debt
July, 1979			July, 1978		
65 Reports		144,994,614.35 Equity	18 Reports		39,727,070.00 Equity
76 Reports		134,665,853.00 Debt	43 Reports		61,070,000.00 Debt
Total to date			Total to date		
259 Reports		946,134,812.40 Equity	112 Reports		498,016,860.75 Equity
301 Reports		737,702,477.52 Debt	289 Reports		1,228,273,151.55 Debt
		<u>\$1,683,837,289.92</u>			<u>\$1,726,290,012.30</u>

FORM 12

FORM 12

January 1, 1979	-	June 30, 1979	January 1, 1978	-	June 30, 1978
76 Reports	\$	223,410,650.50 Equity	30 Reports	\$	62,941,061.50 Equity
6 Reports		3,378,692.00 Debt	26 Reports		10,337,737.70 Debt
July, 1979			July, 1978		
24 Reports		145,215,982.50 Equity	2 Reports		4,866,240.00 Equity
3 Reports		67,201,508.65 Debt	1 Report		100,000.00 Debt
Total to date			Total to date		
100 Reports		368,626,633.00 Equity	32 Reports		67,807,301.50 Equity
		<u>\$ 439,206,833.65</u>	27 Reports		10,437,737.70 Debt
		70,580,200.65 Debt			78,244,039.20

NOTICE

ONTARIO OVER-THE-COUNTER MARKET
SUMMARY OF SHARES TRADED

	MONTH OF JULY		YEAR TO DATE	
	1979	1978	1979	1978
INDUSTRIAL	1,444,256	913,836	10,294,403	7,702,356
MINING	8,390,086	6,936,952	65,940,380	47,860,836
OIL & GAS	1,219,055	465,950	9,063,369	3,437,753
	11,053,397	8,316,738	85,298,152	59,000,945

The dollar value for the foregoing trading is not available.

NOTICE

REGULATIONS UNDER THE COMMODITY FUTURES ACT, 1978 AND THE SECURITIES ACT, 1978

PUBLISHED REQUIREMENTS

Under the regulations to The Commodity Futures Act, 1978 and The Securities Act, 1978 the Commission is empowered to publish certain forms and requirements. The following have been approved for use by registrants.

1. Monthly Financial and Position Report

Section 17 of the regulations under The Commodity Futures Act requires that every futures commission merchant and introducing broker that is not a member in good standing of a recognized self regulatory body shall deliver this report in the prescribed form to the Commission within 15 business days of the end of each month.

2. New Client Application Form

This form is published pursuant to section 28(3) of the regulations under The Commodity Futures Act as an example of the form that might be used by registrants in complying with the requirement to obtain appropriate information concerning new customers.

3. Calculation of Customer Concentration
Factor and Commodity Concentration Factor

Section 14(1) of the regulations under The Commodity Futures Act, 1978 sets out the minimum free capital required to be maintained by futures commission merchants. Two elements in the required free capital calculation are the "customer concentration factor" and the "commodity concentration factor". This explanatory item is published as an aid to registrants. It illustrates the manner in which these factors are determined.

4. Audit Requirements

These requirements are published pursuant to sections 127 and 129 of the regulations under The Securities Act, 1978 and sections 15(5) and 19(1) of the regulations under The Commodity Futures Act.

Copies of the Audit Requirements only have been mailed to all registered dealers under The Securities Act that are not members of The Toronto Stock Exchange, the Ontario District of the Investment Dealers' Association or the Broker-Dealer's Association of Ontario. Copies of all items have been mailed to those who may be new registrants with the Commission under The Commodity Futures Act, 1978. Any other persons desirous of having copies sent to them should advise the Deputy Director, Commodity Futures, Mr. David Walters by telephone (963-0255) or letter. Copies are also available from the receptionist on the 6th floor of the Commission offices, 10 Wellesley Street East.

NOTICE

CONDITIONS ATTACHING TO TYPE II REGISTRATION OF A
CHARTERED BANK

In the Weekly Summary for June 22, 1979 there was published for comment a draft of the conditions that will attach to the registration under The Securities Act, 1978 of a chartered bank that elects to register in the "Type II" category outlined in the discussion paper published by the Commission on August 11, 1978. That draft has been reviewed and revised in light of comments received and a copy of the version adopted by the Commission is attached.

Chartered banks that plan to apply for registration on this basis, and that have not already done so, should initiate discussions immediately with the Deputy Director, Registration.

Attachment

CONDITIONS OF REGISTRATION FOR BANKS REGISTERED
AS DEALERS

The registration of _____ Bank as a securities dealer is subject to the following terms and conditions:

(1) The Bank and its employees and others acting for it will not solicit the purchase or sale of securities except for solicitations that (i) are made to customers of the Bank in accordance with paragraphs (a) through (d) below, and (ii) in trades that are exempt from registration by reason of section 34 of the Act. For this purpose, solicitation occurs if the discussions with the customer that result in the trade are initiated by the Bank or if the investment decision of the customer is influenced by recommendations that the Bank, its employees or agents may make.

The following are the circumstances in which solicitations are permissible:

- (a) (i) Securities of the Bank or of an issuer associated with the Bank, such as a mutual fund, may be approved, under the procedure described in Schedule A, by a trading officer at one of the central offices of the Bank for sales to customers of the Bank who satisfy criteria specified by that central office. This clause (i) is intended only to facilitate the sale of securities of an issuer such as a mutual fund, real estate investment trust or mortgage fund where the Bank has arranged to make the securities available in order to provide its customers with an alternative, bank-associated investment opportunity on a continuing basis. "Associated" is here used not in the sense of the Act, but rather to denote a relationship involving a continuing interest and involvement on the part of the Bank.
- (ii) The availability of the securities referred to in (i) may be indicated to customers by advertisements displayed within premises occupied by the Bank and by material that is disseminated outside the Bank in a manner designed to be received only by persons who are already customers of the Bank, but not by advertisements published in the press, television, radio or other media for appealing to the general public.
- (iii) Orders for securities referred to in (i) may be accepted in bank branches by the persons designated in accordance with Schedule A, but only if it is first verified that the prospective investor satisfies the criteria specified by the central office in approving the particular securities.

- (b) (i) Where the Bank participates in a selling group (but not a banking group or as managing underwriter) in an issue of securities, it may include in the securities in lists (prepared at the central offices designated in accordance with Schedule A) of currently available securities that are provided to customers on request, but the particular securities shall be deleted from the list as soon as reasonably feasible after completion of the distribution. Such lists, or prospectuses or other sales literature for the listed securities shall not be distributed outside premises occupied by the Bank (except for sending of prospectuses to customers to comply with statutory requirements), nor shall the Bank initiate discussions with any customer as to the possible acquisition of such securities.
- (ii) The restrictions in this clause (b) do not apply to securities trades in which are exempted from registration by subsection (2) of section 34 of the Act.
- (c) Where a customer approaches an employee of the Bank and requests on his own initiative, to be provided with guidance as to the appropriate investments, the employee may
- (i) ascertain from the customer details of his financial position and needs and obtain guidance from the central office as to the advice to be given to the customer, but the procedure followed shall be in accordance with Schedule A and shall not involve advisory activities going beyond what is solely incidental to the business of banking; and
- (ii) provide the customer with a list of currently recommended securities, but any such list shall be prepared only at a central office of the Bank and shall be provided only to customers who, on the basis of the details obtained pursuant to clause (i), satisfy criteria specified by the central office as appropriate for securities on the list;
- in all other cases, the customer should be referred to a registrant qualified and permitted to give the requested advice
- (d) With the written permission of the Director, the Bank may engage in such other solicitation activities as may be specified in the permission, with respect to any specific issue or class of securities described in the permission.

(2) The Bank will comply with the procedures set out in Schedule A and with any other requirements applicable to it as a registrant.

(3) Nothing herein precludes the Bank from carrying on securities-related activities that it would be permitted under the Act to carry on without registration.

(4) Except as specifically referred to in Schedule B, the Bank will not carry on any activities that: (i) would be prohibited by section 189 or section 190 of Bill C-15, given first reading by the House of Commons on November 2, 1978, if those sections were law, and (ii) would not qualify for an exemption from registration under the Act. It is recognized that this condition is subject to review in light of any changes hereafter made in successor bills to the content of these sections.

(5) The Bank will not act as agent for any person or company in carrying out a transaction as to which that person or company would require registration under the Act but for the availability of the exemption in paragraph 10 of subsection 1 of section 34 of the Act.

SCHEDULE A

This schedule will be prepared separately by each Bank, in consultation with the staff of the Commission. The schedule will fit the particular needs and objectives of each Bank but will deal at least with the following matters:

- (a) designation of central offices and internal procedures to ensure that the central offices perform the services that are contemplated by the conditions of registration and in accordance with those conditions;
- (b) description of forms to be obtained from customers and forwarded to the central office, and of other procedures to be followed in order to comply with the requirements set out in the regulations to ensure that clients are serviced adequately;
- (c) description (by position or in some other way that facilitates precise determination of the individuals involved) of the persons at each branch to be designated by the Director under subsection 24(3) as non-trading employees, together with
 - (i) list of securities-related activities in the branches that may only be performed by such designated persons;
 - (ii) list of securities-related activities that may not be performed by such designated persons but must be referred to a central office;
 - (iii) specifications of procedures to ensure that no employee of the Bank exceeds the range of securities-related activities permissible in accordance with the foregoing, and that securities-related activities are not unduly affected or encouraged by other relationships between the Bank and its customers;
- (d) an outline of training programmes and other procedures designed to ensure that designated non-trading employees, trading officers and salesmen in the central offices are qualified to perform this function;
- (e) appropriate procedures to ensure that all securities-related activities that do not qualify for exemptions from registration under the Act are conducted in accordance with the conditions.

SCHEDULE B

It is anticipated that few, if any, chartered banks currently carry on securities-related activities that would be prohibited by sections 189 and 190 of Bill C-15. If any such activities are currently carried on that would not qualify for an exemption from registration under the Act, they should be described. Additional conditions may be necessary to deal with any such activities, since the draft conditions have been prepared in the context of C-15.

AMENDMENTS TO THE SECURITIES ACT, 1978

The Weekly Summary for June 15 contained a notice requesting comments on Bill 132, An Act to Amend The Securities Act, 1978, which was given first reading in the Assembly on June 15, 1979. Since that time, further consideration of The Securities Act, 1978 has indicated that some additional minor modifications seem desirable. Subject to comments received in response to this notice before September 21, 1979, the Commission proposes to recommend to the Minister of Consumer and Commercial Relations that the following changes be added to those included in Bill 132.

(1) REPEAL SECTION 62

Section 62 obligates dealers to notify the Commission when they commence and when they conclude distribution to the public of an issue of securities. The Commission has concluded that these notifications are not necessary for the effective administration of the Act and that the requirement for them can be abandoned as part of the province's policy of deregulation.

(2) RELATED AMENDMENTS TO PARAGRAPH 34(1)2 AND TO CLAUSE 71(1)(b).

by or on behalf of an issuer

2. An isolated trade in a specific security ~~by or on behalf of an issuer~~ of its own issue, for the issuer's account, or by or on behalf of an owner in a specific security, ~~for the owner's account~~, where the trade is not made in the course of continued and successive transactions of a like nature, and is not made by a person or company whose usual business is trading in securities.

The clause 71(1)(b) amendment would be:

- (b) the trade is an isolated trade in a specific security ~~by or on behalf of an issuer~~ of its own issue, where ~~such~~ trade is not made in the course of continued and successive transactions of a like nature, and is not made by a person or company whose usual business is trading in securities;

These amendments are designed to clarify that the registration and prospectus filing exemptions provided by paragraph 34(1)2 and clause 71(1)(b) are intended to relate only to transactions by an issuer in securities of its own issue.

(3) AMENDMENT TO SUBSECTION 88(2)

Amend subsection 88(2) by striking out its initial words, "subject to section 91", and inserting in lieu thereof "subject to subsection (1) of section 91". Unintended consequences might arise if the whole of section 91 were subject to the provisions of 88(2). The proposed amendment is designed to avoid these consequences.

(4) AMENDMENT TO 73(1)

Amend 73(1) by striking out "an intended trade" in the second line of 73(1) and inserting "any trade, intended trade, security, person or company . . .".

This amendment is designed to ensure that the scope of the exempting powers of the Commission corresponds to the scope of its exempting powers under the present legislation, thereby giving the Commission sufficient flexibility to modify the application of the statute under appropriate circumstances.

(5) AMENDMENTS TO SECTION 139

The following amendments would be made in section 139 in order to deal with specific questions that have arisen in the preparation of regulations under The Securities Act, 1978:

Paragraph 1 of section 139 of the said Act would be amended by inserting after "categories" in the third line "and permitting the Director to make such allocations".

Section 139 would be amended by adding the following paragraphs:

8a. governing the furnishing of information by a registrant or class of registrants to a person or company recognized by the Commission and governing the payment of fees with respect thereto;

.....

27a. requiring any issuer or class of issuers to comply with Part XVII or any provision thereof

Comments as to any of the foregoing amendments should be sent to the Acting Secretary of the Commission on or before September 21, 1979. Written comments will be available for public inspection unless confidentiality is specifically requested.

JULY 1979

REGISTRATIONS

SECURITIES DEALER

Jonrob Associates Limited
Suite 604,
120 St. Patrick Street,
Toronto, Ontario.
M5T 1V3.
(effective July 9, 1979) New
Registration

SECURITY ISSUER

Executive International Investors Ltd.
50 Cambridge Ave.,
Apt. 1813,
Toronto, Ontario.
M4K 2L3.
(effective July 26, 1979) New
Registration

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Cockfield, Cooper, Cunningham
Investment Counsel Inc.,
Suite 205,
20 Victoria Street,
Toronto, Ontario.
M5C 2N8.
(effective July 13, 1979) New
Registration

EXEMPT PURCHASER

The Pension Fund Society of The
Toronto Dominion Bank
c/o The Toronto Dominion Bank,
55 King Street West,
Toronto, Ontario,
(effective July 26, 1979) New
Recognition

TERMINATIONS

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Gerald J. Littooy Investment Management
390 Bay Street,
Suite 1708,
Toronto, Ontario.
M5H 2Y2.
(effective July 10, 1979) Lapsed

EXEMPT PURCHASERS

Retirement Annuity Plan - Noranda Group
P. O. Box 45,
Commerce Court West,
Toronto, Ontario.
M5L 1B6.
(effective July 25, 1979) Lapsed

Talcorp Associates Limited,
Suite 2200,
Commercial Union Tower,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1K7.
(effective July 25, 1979) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF JULY, 1979 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS						THE ALBERTA GAS TRUNK LINE COMPANY LIMITED Class "A"					
AGF OPTION EQUITY FUND Trust Units						Robert Lorne Pierce DS 119265 Holdings Ltd	Jun/79	1	11967		77667
Charles Warren Goldring DISI	July/79		10989		10989	ALBERTA NATURAL GAS COMPANY LIMITED Common					
John Edward Hall S	Jul/79		2197		2197	Carl Olof Nickle DB	Jul/79			2000	1000
Mary Josephine Turner SI	Jul/79		500		500						
AFTON MINES LTD Common						ALCAN ALUMINIUM LIMITED Common					
Ronald Walter Stewart D	Jul/79		500		500	Lionel P Kent D I R					250
Wife Jul/79	Jul/79	1	500		500	Franklin S McCarthy D	Jun/79		60		60
AGRA INDUSTRIES LIMITED Common						ALGOMA CENTRAL RAILWAY Common					
Peter Kozicki DS	Jul/79			12500	35000	E-I Financial Corporation Limited B	Jul/79		700		162872
F Dennis McCarthy S	Jun/79			8000	3100	Thomas Baird Gillespie S Registered Retirement Savings Plan	Jul/79	1	250		700
Benjamin B Torchinsky DS	Jun/79 Jul/79		8000 800		233621 234421						
ALBANY OIL AND GAS LIMITED Common						ALLARCO DEVELOPMENTS LTD					
Eric F Lowick DS	Jul/79			32500	1	Angus Scott Taylor DI I R					---
						Common					
						Cathton Holdings Ltd B	Jul/79		82200		736665
						John J Loporto D	Jul/79		23960		23960
ALBERTA ENERGY COMPANY LTD Common						ALLIED CHEMICAL CORPORATION Common					
Nicholas John Lashuk S	Jul/79			5415	3804	Richard C Ashley S	Jul/79		136		2643
Registered Retirement Savings Plan	Jun/79	1		3	---						
Gwyn Morgan S	I R Feb/79			1000	4087 3087						

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ALLIED CHEMICAL CORPORATION Common						AMALGAMATED RARE EARTH MINES LIMITED Common					
Alan Belzer S Stock Purchase and Savings Plan	Jun/79	1	92		245	Arthur Walter White DSB Brewis and White Limited	Jul/79	1		4000	344935
Harold W Buirkle S Stock Purchase and Savings Plan	Jun/79	1	93		252						
Edward W Callahan S Stock Purchase and Savings Plan	Jun/79	1	59		159	AMAX INC Common					
Lewis James Colby S Jr Stock Purchase and Savings Plan	Jun/79	1	58		277	Walter Hochschild D	Jul/79 Jul/79	G		2000 1000	166411
John T Connor DS Stock Purchase and Savings Plan	Jun/79	1	190		1696	Herbert Kay S Amended	Jan/78 Jan/79 May/79 Jun/79	C C V	31 31 554 14		1920
Brian D Forrow DS Stock Purchase and Savings Plan	Jun/79	1	207		817	Arthur Reef S	May/79	V	454		1362
Victor Futter S Stock Purchase and Savings Plan	Jun/79	1	64		181	Hugh Michael S Simeon	Jul/79	X	248		1500
William D Geitz S Stock Purchase and Savings Plan	Jun/79	1	96		250	Edward C D Wharton-Tigar	May/79	V	125		375
E Burke Giblin D Wife	Jun/79 Jun/79	1	200 200		300 200	AMCAN INDUSTRIES CORPORATION Preference					
Edwin Milton S Halkyard Stock Purchase and Savings Plan	Jun/79	1	59		161	Alan M Alber S	I R				1500
William A Kebba S Stock Purchase and Savings Plan	Jun/79	1	68		187	Walter Scott DS Brown	I R				4100
Robert E Mulcahy D Stock Purchase and Savings Plan	Jun/79	1	135		351	David Plener D Amended	Feb/79		5000		5000
Pieter Jon Schiller S Stock Purchase and Savings Plan	Jun/79	1	55		150	Option					
Walter H Sykes S Stock Purchase and Savings Plan	Jun/79	1	211		723	Walter Scott DS Brown	I R				25000
Alexander B DS Trowbridge Stock Purchase and Savings Plan	Jun/79	1	67		70	AMALGAMATED BONANZA PETROLEUM LTD Common					
						David G Ferguson D	Jul/79 Jul/79	X	5600	2000	172611

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AMERADA HESS CORPORATION Common						ARGOSY FINANCE COMPANY LIMITED Common					
Alexander J Marcel S	Jul/79	X	200	1524		Regan Hutton S	I R				2750
H W McCollum DS	Jul/79		1267	51922		Preference					
						Regan Hutton S	I R				400
AMERICAN EXPRESS COMPANY Common						ARGUS CORPORATION LIMITED Common					
John R Laird S	I R			475		Franklin David Radler D	I R				100
						The Ravelston Corporation Limited B	Jul/79			1189192	---
						89211 Canada Limited	Jul/79	1		441227	---
AMERICAN QUASAR PETROLEUM CO Common						Class "C" Preference					
Albert J Cohen S	Jul/79			1000	17693	The Ravelston Corporation Limited B					
Richard R Reames S	Jul/79			1213	9000	89211 Canada Limited	Jul/79	1		4053038	---
AMTELECOM INC Common						ASSOCIATE INVESTORS LIMITED Class "A"					
Robert G Howey D	Jun/79		10	60		Charles Bruce Magee D	Mar/79 Jun/79		61 52		5849
ANGLO COMPANY LIMITED Class "A"						ATLANTIC RICHFIELD COMPANY Common					
Oscar S Straus D	Jul/79			1000	2000	Jack T Conway D	Jul/79		100		200
Albert C Van de Maele DS	Apr/79			4000	86400	Joint tenant					
	Jul/79			1600	84800	James S Morrison S	Jul/79			1800	1200
ARBOR CAPITAL RESOURCES INC Common						ATLAS YELLOWKNIFE MINES LIMITED Common					
Philip L Wilson DS	Jul/79		500	6076		Leo Joseph Thibodeau D					
						Revallee Gas and Oil Limited	I R	1			250000

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ATLAS YELLOWKNIFE MINES LIMITED Class "A" Common						BASIC RESOURCES INTERNATIONAL S A					
Edwin W Austin Registered Retirement Savings Plan	D Jun/79		37000		37000	Rifai Taki	D I R				---
	Jun/79	1	7000		52000	Dr Antonio Tonello	D I R				---
						Common					
						Monica R Bonner	S I R				1354
AUGDOME CORPORATION LIMITED Common						Ernesto Rodriguez Briones	D I R				45000
Victor Wilfred Slater	D I R Jul/79				1000 4000	John David Park * S	I R I R	1			7375 417746
			3000			Robert W Purcell	D Jul/79			20000	695484
						Serge Semenenko S S Family Foundation Inc	D I R I R	1			190700 26700
						1977 Series First Mortgage Bond					
						Robert W Purcell	D Jun/79 Jul/79	R		\$43000 \$371000	---
AUTOMOTIVE HARDWARE LIMITED Common Class "A"						Serge Semenenko	D I R				\$150000
John N Mooney Amended	S Jan/79 Jun/79	V X	400 400		1200	First Mortgage Bonds due December 31 1980					
						Kenneth Gow Murton	D I R				\$332000
						Share Purchase Warrants					
BP CANADA INC Common						Kenneth Gow Murton	D I R				80000
F A McKinnon	D Jun/79 Jun/79	X	10000	10000	3946	Serge Semenenko	D I R				30000
BANISTER CONTINENTAL LTD Common						BATHURST PAPER LIMITED Preferred					
Laurent Paul Carr	S Jul/79			200	---	Consolidated- Bathurst Inc	B Jul/79		275		59205
BASIC RESOURCES INTERNATIONAL S A						BATON BROADCASTING INCORPORATED Common					
Gilberte Beaux	D I R				---						
John French	S I R				---	George Ryerson Gardiner *	D I R	1			50000
Charles Jacob Hoke	D I R				---						

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BEAUFORT ENERGY LIMITED Class "C" Common						BELL MOLYBDENUM MINES LIMITED Common					
Dome Petroleum Limited	B I R				300010	John Weatherall DS DISI Registered Retirement Savings Plan	Jun/79	1		4000	---
BEAUFORT PETROLEUM INVESTMENT LIMITED Class "A" Common						BILTMORE INDUSTRIES LIMITED Common					
Frederick W Sellers	DI I R				100	Central Fund of Canada Limited	B Jul/79		400		37900
Herbert Daniel Wyman	DS I R				100						
Class "C" Common						BLACK PHOTO CORPORATION LIMITED Class "A"					
Dome Petroleum Limited	B I R				750010	Richard A N Bonnycastle Cavendish Investing (1978) Ltd		D I R	1		12480
Rights											
Frederick W Sellers	DI I R				100	BLOCK BROS INDUSTRIES LTD Common					
Herbert Daniel Wyman	DS I R				100	Olympia and York Developments Limited	B Jun/79		1100		3685930
BELL CANADA Common						BORDER CHEMICAL COMPANY LIMITED Common					
Robert Wilfred Crowley	S Jul/79		163		2299	Dolores A Daniels	S Jul/79		36		4745
Douglas Wilfred Delaney	S Jul/79		364		6536	Mark G Smerchanski	DS Jul/79		55		100100
John Hugh Farrell	S Jul/79		39		1240						
Guy Houle	S Jul/79		68		3041	BRALORNE RESOURCES LIMITED Common					
Gordon Ellis Inns	S Jul/79		132		1803	Harold Coleman Lowther	S Jun/79			300	16230
Hubert August Roth	S Jul/79		405		6186						
John Edgar Skinner	S Jul/79		360		6127						
	Jul/79		35		6162						
Richard Douglas Sloane	S Jul/79		1		72						

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BRAMALEA LIMITED Common						BROOKE BOND FOODS LIMITED Common					
Morey I Speigel S Amended 1979 Stock Purchase Plan	Mar/79	1	7500		7500	Christopher G T Hindley D I R	IQ				1
Benjamin Swirsky S Amended 1979 Share Purchase Plan	Mar/79	1	25000		25000						
BRASCAN LIMITED Class "A" Ordinary						BROWN-McDADE MINES LIMITED Common					
Edper Equities Limited Amended B	Jun/79		4799100		12509400	Jack Helpert B	Jul/79		108900		696815
John Francis Gallagher D Sears Bank and Trust Company	Jun/79	1		1675	1	Charles Robert Scott B	Jul/79		100000		1271830
BRITISH AMERICAN BANK NOTE COMPANY LIMITED Common						CAE INDUSTRIES LIMITED					
Kenneth S Sargent DS	Jun/79		69		531	Russell Stafford Allison S I R					---
						Ray D Wolfe DI I R					---
						Common					
						William M Anderson D	Jul/79 Jul/79	V	60000 15000		105000
						Peter D Curry D	Jul/79	V	20200		30300
						Frank Van De Water S National Trust Company Limited	Jul/79 Jul/79	El 1	1500 1000		2500
BRITISH COLUMBIA PACKERS LIMITED Class "A"						Dominion Bridge Company Limited B	Jul/79	V	450974		676461
John Bruce Buchanan DS	Jun/79		2		2	Eric A Douglas S	Jul/79	X	1200		1200
Morley Wing Chang S	Jun/79		2		2	Roy Fraser Elliott DB	Jul/79 Jul/79	V	510708 14900		780962
Frank Lewis Jones DS	Jun/79		2		2	Class "A"					
Richard Irwin Nelson DS	Jun/79		2		2	Frank Van De Water S National Trust Company Limited	Jul/79	El		500	---
James Smith Wilson DS	Jun/79		2		2						
BRITISH COLUMBIA TELEPHONE COMPANY						C AND C YACHTS LIMITED Common					
Peter Charles Watson S	I R				---	Michael F K Carter DS	Jul/79		15		1256

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C AND C YACHTS LIMITED Common						CANADA CEMENT LAFARGE LTD Common					
J Robert Forsey DS	Jul/79		31		967	Jerry Edgar Alan Nickerson D	Jul/79		1400		20000
David M Gee S	Jul/79		31		923						
CFCN COMMUNICATIONS LIMITED Common						CANADA DEVELOPMENT CORPORATION Class "B" Preferred					
Maclean-Hunter Limited B	Aug/79		75		1493816	Harold Anthony Hampson DS	Jul/79		13		286
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						CANADA MALTING CO LIMITED Common					
John H Daniels DS	Jul/79		10000		782181	Reginald J Thomas DS	Aug/79 Aug/79	X	200	200	2000
Ernest Leo Kolber DS DISI	Jul/79		21869		700000	CANADA NORTHWEST LAND LTD Common					
Martin Seaton DS	Jul/79	X	40000		80692	Hugh Graham Gammell DS	Jun/79 Jul/79			1500 15000	75226
	Aug/79			80692	---						
Preference Series "A"						Raymond James Kirker S	Jul/79			2000	6133
Martin Seaton DS	Jul/79	X	20000		20000	Stock Purchase Plan	Jul/79	1	1135		3176
	Aug/79			20000	---	William Graham Lord Shaughnessy DS	Jul/79 Jul/79	M	492 440		3184
Meyer A Shear S	Jul/79			4799	---	Share Purchase Plan	Jul/79 Jul/79	1 M1	1476	440	5198
CAMPEAU CORPORATION Common						CANADA PACKERS LIMITED Common					
Lenard M McQuarrie S						Leo James Duchaine S	I R				100
Stock Purchase Plan	Jun/79	1	661		26405	James D Hunter DS	Jul/79	X	500		752
						Frederick Bernard Ladly DS	Jul/79	X	500		750
						Alistair M MacKenzie S	Jul/79	X	100		100
CANADA CEMENT LAFARGE LTD Common						Lloyd Allen Matthews DS	Jul/79	X	400		1663
Douglas C Hildebrand S	Jul/79		500		3659	Garnet L Nix DS	Jul/79	X	400		880
						Edward J Roberts DS	Jul/79	X	500		850
						Valentine N Stock DS	Jul/79	X	1000		23423

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CANADA SOUTHERN PETROLEUM LTD Common						CANADIAN HOMESTEAD OILS LIMITED Common					
John William Bush	D	Jul/79	3000	5000		Inter-City Gas Limited	B				
Melton A Reasoner	DS	Jul/79		2000	31100	Amended Canadian Hydrocarbons Limited		Aug/76 1976 1977 1978	1 1 1 1	62500 225002 242252 333360	
								Jun/79 Jun/79	C1 1	250 18750	2702222
CANADA TRUSTCO MORTGAGE COMPANY Common Class "A"						A Gordon Savage	S	Jul/79		1200	23550
Mervyn Lloyd Lahn	DS										
Dividend Reinvestment Plan		Jul/79	1	6	536	CANADIAN INVESTMENT FUND LTD Special Shares					
James Thomas Lindores	S	Jul/79	4	1358		Howard J Lang	D	Apr/79 May/79 Jun/79		359 60	7156 1297
John Harry Panabaker	B	Jul/79	4	412							
						CANADIAN MARCONI COMPANY Common					
CANADIAN CABLESYSTEMS LIMITED Common						Edgar Otto Herzfeld	DS	I R			600
Edwin Roper Jarmain	D	Jun/79		3040	1260	Unsecured Sinking Fund Debentures 5 3/4% Series "A" due May 1 1988					
Class "A" Common						Philip Ernest Wheatley	S	Jun/79		\$1000	\$20000
Donald Edward Taylor	SSI	Jun/79		300	800	Unsecured Sinking Fund Debentures 7% Series "B" due June 1 1989					
						Philip Ernest Wheatley	S	Jun/79		\$3000	\$13000
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Common											
Peter A G Cameron	DS	Apr/79 May/79 Jun/79	400 3300 1200	400 3700 4900		CANADIAN MERRILL LTD					
Peter A G Cameron	DS	Jul/79	1000	5900		Vernon Van Sant Jr	DS	I R			---
Class "B"											
Walter L Gordon	DS	Jul/79	1100	133410		CANADIAN NATURAL RESOURCES LIMITED					
Amended						Angus McFarlane McLeod Grossart	D	I R			---
6% Cumulative Redeemable Preferred						Clayton E Lee	D	I R			---
Charles Malim Harding	D	Jul/79	37	185							

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CANADIAN NATURAL RESOURCES LIMITED Common						CANBRA FOODS LTD Common					
Arthur Holding B	Jul/79		72000	635816		Ronald Allen Jackson D	I R				100
CANADIAN OCCIDENTAL PETROLEUM LTD Common						CANDEL OIL LTD Common					
Johannes J Brummer S	Jun/79	X	400	400		Smiley Raborn Jr S	Jul/79			10000	20001
Robert S MacAlister DS	Jul/79	X	1500	3250		CANDY INVESTMENTS LIMITED Common					
CANADIAN REALTY INVESTORS Trust Units						Allan David Pyzer DSB					
James Ian Crookston Estate of C D Crookston	Jul/79	1		675	---	A Pyzer Consultants Limited	Jul/79	1	2500		2500
CANADIAN RESERVE OIL AND GAS LTD Common						CANE CONSOLIDATED EXPLORATIONS LIMITED Common					
David W Talbot S	Jul/79	X	1600	1913	576	John Arthur Pollock DS	Jul/79			4000	125
CANADIAN REYNOLDS METALS COMPANY LIMITED Preferred						CANRAY RESOURCES LIMITED Common					
Reynolds Metals Company B	Jul/79	E	150	18726		Murray Axmith DS	Jul/79			3000	87109
CANADIAN SUPERIOR OIL LTD Common						Denison Mines Limited B	Jul/79		200000		400000
Richard Charles Siegfried S	Jul/79			400	393	CANRON INC Class "B" Common					
						John Gildersleeve Kirkpatrick Q C D	Jun/79		17		1136
						William Niles S	Jul/79		5		324
CANBRA FOODS LTD Common											
Burns Foods Limited B	Jul/79		1700	1628204							

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CANSHORE EXPLORATION LIMITED						CARMA DEVELOPERS LTD Class "A"					
Pierre Erwin Godec DS	I R				---	Bartholomew Wong S Amended	Apr/79 Jun/79		2000 1000		2000 3000
Michael Edward Hriskevich DS	I R				---	Common Class "B"					
Maurice Palmer Paulson D	I R				---	Roy Gardiner Wilson DS	Jul/79		1000		80963
Thomas Francis Rahilly D	I R				---	12% Series "B" Debentures					
Ronald James White D	I R				---	Bartholomew Wong S Amended	Jan/79	1	\$6000		\$6000
William Stewart Wright S	I R				---						
Non Participating						CARUSCAN CORPORATION Common					
Aquitaine Company of Canada Ltd B	I R Jul/79		105250	100 105350		J T MacQuarrie D Northumberland Investments Limited	Jul/79	1		1000	26000
CANUC MINES LIMITED Common						CASSIAR ASBESTOS CORPORATION LIMITED Common					
Gerald O Loach D	Jul/79		1000	1000		David D Thomas D	Jul/79		300		500
10% Unsecured Convertible Debenture											
Kenneth Gow Murton DS	Jun/79		\$115000	\$115000		CENEX LIMITED					
						H Vance White D	I R				---
						Common					
CARA OPERATIONS LIMITED Common						Henry Thomas Hurley S	Jan/79 Jun/79 Jul/79			2000 4000 2000	18000 16000
Roger L Beaulieu Q C Amended D	Nov/78 V		1000	1500		M Bruce Mairs D Private Transaction	Jun/79			80000	237000
Walter George Fraser DIS	Jul/79			500	1500						
Gunter Otto S	Jul/79			9900	100						
Martin Bernard Syron D	Jun/79			9000	100						
						CENTRAL AND EASTERN TRUST COMPANY Class "A" Common					
CARMA DEVELOPERS LTD Class "A" Common						Ralph Thomas MacKinnon Allan S	Jul/79		200		500
Ralph Thomas Scurfield DS DISI	Jun/79		20000	100000							

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CENTRAL FUND OF CANADA LIMITED Class "A"						CHRYSLER CORPORATION					
Central Fund of Canada Limited	Jun/79 Jun/79	R	130	130	---	J Paul Bergmoser S	I R				---
	Jul/79 Jul/79	R	300	300	---	Common	Jul/79			3536	9029
Anthony James Massie	D I R				200	R K Brown DS	May/79			2619	---
						Thrift-Stock Ownership Program	May/79	1	2171		4456
						E H Rydholm S	Jul/79	M1		2703	3128
						Thrift-Stock Ownership Program	Jul/79				
CHAMBERS ACCEPTANCE LIMITED Common						CHUM LIMITED Common					
Naples Macaroni Co Limited * Amended	B I R				153000	Ralph Snelgrove DS	Jul/79		100		21358
CHANCELLOR ENERGY RESOURCES INC Common											
Charles E Michener	D Jul/79 Jul/79	X	50000	50000	25000	CITIES SERVICE COMPANY Common					
						Philip J Reilly S	Aug/79	1		300	961
						Thrift Plan					
CHEROKEE RESOURCES LIMITED Common						CLARK DAIRY LIMITED Common					
F K Roy Gillespie	DS Jul/79 Jul/79	G	6280	10	208671	George Weston Limited	B Jul/79		24		65399
Betty J Howie	S Jul/79 Jul/79	G	100	100	1000						
CHESBAR RESOURCES INC Common						CLAVOS PORCUPINE MINES LIMITED Common					
United Siscoe Mines Limited Amended	B Aug/78		1200000		2638692	Irving R Picard DB					
						Bluebell Enterprises Ltd	Jul/79	1	2000		39000
CHIEFTAIN DEVELOPMENT COMPANY Common						COCHRANE DUNLOP LIMITED Common					
John T MacGuire	D Jul/79 Jul/79	V	208000	38000	378000	Frank Cochrane DS	Jul/79		200		407538
Childrens Trust	Jul/79	V1	10000		20000		Aug/79		100		407638
MacGuire Grandchildrens Trust	Jul/79	V1	7000		14000						

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
COCKFIELD BROWN AND COMPANY LIMITED Common						COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common					
Rupert Gordon Bartlett DS	Jun/79			300	19850	Scott's Restaurants Co Limited B	Jul/79		2402		6104894
Jerrold Beckerman S	Jun/79		1700		4000						
Michael A Brunet D	I R				1						
Robert Henry O'Hara DS	Jun/79		400		20041	COMTECH GROUP INTERNATIONAL LIMITED Common					
Pierre G Rioux D	I R				1	James E Houston D	Jul/79		7700		195000
COMBINED INSURANCE COMPANY OF AMERICA Common						CONDUITS-AMHERST LIMITED Common					
Ronald K Holmberg Children DS	Jul/79 Jul/79	G G1	200	200	7699 200	Thomas Brayl Copp DI	Jul/79		9000		10500
COMINCO LTD Common						THE CONIAGAS MINES LIMITED Common					
Frederick Ewart Burnet DS	Jul/79			574	5414	David Howard Murray Vaughan DS	Jul/79			50000	1200
Gerald Henry Danby Hobbs DS	Jul/79 Jul/79		8800	8300	5000	Unincorporated Associations	Jul/79	1	120000		200000
COMMERCE CAPITAL MORTGAGE CORPORATION Common						CONSOLIDATED CANADIAN FARADAY LIMITED Common					
Commerce Capital Corporation Limited B	Jul/79 Jul/79 Jul/79	M M1	100 167201		167451	Caven Kelly O'Connor DS	I R				10000
Bansco and Co				167201	---						
COMMERCE CAPITAL TRUST COMPANY Common						CONSOLIDATED LOUANNA GOLD MINES LIMITED Common					
Commerce Capital Corporation Limited B	Jul/79 Jul/79 Jul/79	M M1	2600 1256335		1259247	Sherman Tough * DS	Jul/79 Jul/79	X	62500	54000	-43000
Bansco and Co				1256335	---						
Jack Benson Whitely DS	Jul/79 Jul/79		450	1350	450	CONSOLIDATED NATURAL GAS COMPANY Common					
						C Howard Hardesty Jr D	Jul/79		2200		2500

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CONSOLIDATED NATURAL GAS COMPANY Common						CONSUMERS GLASS CO LTD Common					
Trustees-Alternate Thrift Trust K	Jul/79 Jul/79	M	10252	21123	2429489	Frank Samuel Capon D	Jul/79	V	100		200
CONSOLIDATED OIL AND GAS INC Common						CONTINENTAL COPPER MINES LIMITED Common					
Alfred Gross D Wife	Jun/79	Fl	4800		79825	Irving Robert Picard D	Jun/79		2000		76620
Warrants Series 1976											
Harry A Trueblood Jr DS	Jul/79			4600	51120						
						THE CONTINENTAL GROUP INC					
						Lee A Carey S	I R				---
CONSOLIDATED TACHE MINES AND INVESTMENTS LTD Common						Richard D Hofmann S	I R				---
Paramount Resources Ltd B	Jun/79		500		1528026	Hans P Pirquet S	I R				---
						Common					
						James S Luci S	I R				186
						Preference Series "A"					
CONSOLIDATED TEXTILE MILLS LIMITED Common						Warren M Pace S	Jul/79			1400	4673
Danny Taran DS	Jul/79		4111		36815						
						CONTROLLED FOODS INTERNATIONAL LTD Common					
THE CONSUMERS' GAS COMPANY Common						Stephen Alward MacIntyre S	Jul/79			1600	3400
Charles Frederick Safrance S	Jun/79			475	---						
Group 1 Series "A"						Joseph Clement Murphy D					
The Consumers' Gas Company	Jul/79 Jul/79	R	435	435	---	Registered Retirement Savings Plan	Jun/79 Jul/79			900 1100	5000
Group 1 Series "B"						Robert Richard Roe S	Jul/79			1666	30334
The Consumers' Gas Company	Jul/79 Jul/79	R	210	210	---	Registered Retirement Savings Plan	Jul/79	1		800	3467

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CONVENTURES LIMITED Common						CORBY DISTILLERIES LIMITED Common Class "A"					
Dickenson Mines Limited	B Jun/79		2000		1012076	Roger Lachapelle Wife	DS Jun/79	1	500		500
Diana Nickle	DS Jul/79		100		111500						
H Vance White	D Jul/79			1000	---						
CONWEST EXPLORATION COMPANY LIMITED Common						COSTAIN LIMITED Common					
Earl Beardsley Connell Amended	D Jul/79			1400	101	Richard Costain (Holdings) Limited	B Jul/79		4500		1411940
						H K Morley	DS Jul/79			4000	47900
N B COOK CORPORATION LTD Common						COURVAN MINING COMPANY LIMITED Common					
Neil Basil Cook	DSB Jul/79			10800	30290	J Jacques Beauchemin	DS DISI Aug/79			12500	84
Warrants						CRAIBBE-FLETCHER GOLD MINES LIMITED Common					
Neil Basil Cook	DSB Jul/79	R		41900	---	James Geddes	DS Jun/79 Jun/79	X	2000	2000	1
Wimbledon Holdings Ltd	Jul/79	R1		24540	---	Herbert Rodney Heard	DSSI Jul/79 Jul/79	X	5000	5000	1
COOPER CANADA LTD Common						CRESTBROOK FOREST INDUSTRIES LTD Common					
Ronald F Carter	S Jul/79 Jul/79	X	300	350	3950	Montreal Trust Company Account 518700	B Jul/79		138200		336300
John Clifford Gabel	DS Jun/79 Jul/79			600 100	3600						
COPPERFIELDS MINING CORPORATION Common						CROWN TRUST COMPANY Common					
Neil D Gaskin	D Jun/79		1000		21000	Israel Harold Asper Q C	DISI I R				100
Keevil Holding Corporation	B I R				1020000	Canwest Capital Corporation	B				
Norman Bell Keevil	DS Jul/79 Jul/79		3000	1150000	104000	Canwest Trust Co Inc	I R	1			402590
William Brian Keevil	D Jul/79		100000		102800						

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CROWN TRUST COMPANY Common						CURRIE ROSE GOLD MINES LTD Common					
H Reuben Cohen DISI Standard Investments Limited	Jul/79	1	1600		127541	Harry David Zimmerman D	Jul/79 Jul/79	X	10000	5000	5000
Leonard Ellen DISI Standard Investments Limited	Jul/79	1	1600		127541	CYPRUS ANVIL MINING CORPORATION Common					
Franklin David Radler D I R					75	Theodore S Andrew S I R					632
Standard Investments Limited B	Jul/79		1600		127541	Robert L Cook S	Jul/79			500	5236
Sterling Newspapers Ltd B	Jul/79	M		105340	---	Selwyn B Jones S	Jul/79 Jul/79		4000	2700	4623 1923
The Warspite Corporation Limited	Jul/79			18000	---						
Western Dominion Investment Company Limited B	Jul/79 Jul/79 Jul/79	M	9000 105340	300690	---	CZAR RESOURCES LTD Common					
						Bonita Olivia Rawlyer S	Jul/79	X	1500		2200
CURRIE ROSE GOLD MINES LTD Common											
Alfred Lorenzi DS	Jun/79 Jun/79	X	30000	20000	60000						
Robert C McLellan D	Jul/79		25000		115000						

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DAIMYS (CANADA) LIMITED Class "A" Common						DENORE MINES LIMITED Common					
Estate Ernest Perlman S	Jul/79			50000	---	Godfrey Schilling DS	I R				100
Fred Perlman DS	Jul/79		25000		25000	Nigel Schilling D	I R				100
Philip Perlman S	Jul/79		25000		25000	Philip Swan DSB Amended	May/79	G		200	146250
DAON DEVELOPMENT CORPORATION Common						DICKENSON MINES LIMITED Common					
Edgar Fosburgh Kaiser Jr D	Feb/79	V	40000		80000	H Vance White DS	Jul/79			3500	8001
Raymond J Langrish S	Jul/79		4500		67300						
Barbara Marion Nunn I R					100						
Judith Elizabeth Nunn I R					100	DISTRICT TRUST CO Class "A" Common					
Kelly Russell Nunn I R					200	John A McNee D 415172 Ontario Limited	Jun/79	1	833		1958
Marilyn Joan Poole	Jul/79			200	21800						
DATATECH SYSTEMS LTD Common						DOMAN INDUSTRIES Common					
A Kenneth Cooper B Walter F Large Nominee	Jan/79	M1		4000	493730	Franklin David Radler D	I R				100
Earl W Large DS Walter F Large Nominee	Jan/79	M1		4000	391980	Amended F D Radler Management Ltd I R		1			5000
Robert J Large Walter F Large Nominee	Jan/79	M1		4000	478730						
Walter F Large S	Jan/79	M		4000	525530	DOME MINES LIMITED Common					
Frank Radelja D	Jan/79	M	20000		50000	William Edmund Richards D	Jun/79	V	200		300
Ronald Blair Smith DSB	Jan/79	M		4000	290000						
D'ELDONA GOLD MINES LIMITED Common						DOME PETROLEUM LIMITED Common					
Regal Finance Limited B Alex G Fisher Family	Jul/79	1	5000		242500	John Andriuk S	Jul/79			12000	37088
						Donald R Gilley S	Jul/79			2300	23944
						Class "A" Preferred					
						Henry Thomas Astle S	Jul/79	1	600		600
						Spouse					
						Harry M Eisenhauer S	Jul/79			2000	2000
DENISON MINES LIMITED Common						John P Gallagher S	Jul/79	1	2500		2500
Roman Corporation Limited B	Jul/79		11300		6144896	Spouse					

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DOMINION BRIDGE COMPANY LIMITED Common						DOMTAR INC Common					
Claude Pratte	DI	Aug/79	33		165	MacMillan Bloedel Limited	B	Jul/79		2800000	---
Dalton Dillard Ruffin Family	D	Jul/79 Jul/79	100 900		500 3800						
						DOVER INDUSTRIES LIMITED Common					
DOMINION FOUNDRIES AND STEEL LIMITED Common						Monte Vista Holdings Limited	B	Jun/79	200		200956
Leitch Transport Ltd	B	I R			1561002			Jul/79	300		201256
Upper Lake Shipping Ltd		I R	1		91300						
Terence H Pringle	SI	I R Jul/79		100	100 200						
Class "A"						THE DOW CHEMICAL COMPANY Common					
William C Hassel	DS					Joseph G Temple Jr	D	I R I R I R	1		16171 783 116
Retirement Savings Plan		Jul/79	1	25	1781	Wife		I R	1		
Lawson A Kaake	S	I R Jul/79		200	200 400	Stock Benefit Plan		I R	1		817
John D Leitch	DSI	Apr/79 Jul/79	T T	7 8	522						
Ronald G Powell	SI	I R			300						
Class "B"						DU PONT CANADA INC Class "A" Common					
James A Bradshaw	DISI	I R			101	F Gerald Fox	D	I R			110
William C Hassel	DS	Jul/79	T	147	9172						
Howard Jerome Lang	D	Apr/79 Jul/79	T T	8 10	626	DYNAMAR ENERGY LIMITED Common					
Paul J Phoenix	S	Jul/79		11	696	Richard Philip Kenneth Cousland	S	Jul/79		2500	---
Jack Plumpton *	S	Jul/79		6	416						
William Douglas Simon	S	Jun/79		27	1737						
William J B Stewart	S	Jul/79		140	8770	EASTERN PROVINCIAL AIRWAYS Common					
						Harold Raymond Steele	DS				
						Albatross Motel Ltd		Jul/79	1	3900	163840
						Kiwi Investments		Jul/79	1	4700	122500
DOMINION STORES LIMITED Common						EAST SULLIVAN MINES LIMITED Common Class "A"					
Charles Bruce Ross	DISI					Alexander J Montminy	D	May/79		2000	71400
Registered Retirement Savings Plan		May/75	1	100	100						

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EATON/BAY LEVERAGE FUND LTD Mutual Fund Shares						ETHYL CORPORATION Common					
Alexander Angus Thain DI	Jan/79	1	16			Lawrence E Blanchard Jr DS	Jul/79	1	112		4977
Eaton Bay Trust Company	Feb/79	1	16			Marcelian F Gautreaux DS	Jun/79	1	15		3193
	Feb/79	1		212		James Monroe Gill					
	Mar/79	1		2	---	Savings Plan DS	Jun/79	1	16		4434
EGO RESOURCES LIMITED Common							Jul/79	1	71		4505
Gavin Clark D I R					26000	Bruce C Gottwald DS	Jul/79	1	300		17353
John Laverne Tindale D I R					100	Floyd D Gottwald Jr DS	Jul/79				
						Wife DS	Jul/79	61	225	1350	830354 21789
						Savings Plan	Jul/79	1	342		20407
ELECTROHOME LIMITED Preferred						E Malcolm Harvey S	Jul/79	1	1584		5729
George Stephen Dembroski D						Robert Herzog DS	Jul/79	1	155		7553
Harpor Securities I R		1			2	H E Hesselberg S	Jul/79	1	151		6128
						Albert B Horn Jr DS	Jul/79	1	36		3503
EMPIRE RESOURCE EXPLORATIONS LTD Common						John F Koehnle S	Jul/79	1	68		6610
Peter Elik D I R					1	Roger Alden Moser S					
William L Hogarth DS I R					1	Amended Savings Plan	May/79 May/71	1	81 6		823 1099
Jack Koza DS I R					1		Jun/79	1	4		1103
Lionel S Walters S I R	Jul/79			100000	---		Jul/79	1	19		1122
Preference						C M Neher DS	Jun/79		16		4380
Jack Koza DS I R					500000		Jul/79	1	70		4450
Michael Singer D I R					1	Paul E Weimer S	Jul/79	1	36		411
						Erwin Hose Will D	Jul/79		14		1201
ENEX RESOURCES LIMITED Common						EXECUTIVE INTERNATIONAL INVESTORS LTD Class "A" Common					
Stafford Developments Ltd	Jun/79			4000	174	Gerald Lasalle DS I R					5
ENSERCH CORPORATION Common											
Carol L Neaves S	Jul/79	G		5	346						

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EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common The Summit Organization Inc	B	Mar/79	500		467568	FIRST CITY TRUST COMPANY Common First City Financial Corporation Ltd	B	Jul/79	1800		1104668
EXTENDICARE LTD Common Benjamin J Hutzel	S	May/79	4325		7827	FORD MOTOR COMPANY Common James A Capolongo	S	Jul/79		400	527
Class "A" Benjamin J Hutzel	S	May/79	2325		5827	Fred G Secrest	S	Jul/79	G	120	19258
						Lewis C Veraldi	S	Jul/79		467	---
EXXETER RESOURCES CORP Donald W Beaton	DS	I R			---	FORT NORMAN EXPLORATIONS INC Common Michael Murray	B	Jul/79		300	209910
William A MacPherson	D	I R			---						
THE FIDELITY TRUST COMPANY Common Neil Cameron Walker Wood Registered Retirement Savings Plan	DSB	Jul/79	30		500	FRANCANA OIL AND GAS LTD Common Robert St Clair Blackett Registered Retirement Savings Plan	S	Jul/79	1	500	---
		Jul/79	1	30	1337	Gordon Barry Padley	S	Jun/79		400	---
						Henry Bernhard Sawatzky	S	Jul/79		500	1325
						Alfred John Williams	S	Jul/79		100	2000
FIRAN-GLENDALE CORPORATION Common G P Metal Products Limited Gee and Co	B	May/79	M1		875392	FROND LAKE MINING COMPANY LIMITED Common Elizabeth Andrews	D	I R			1
9½ Special Shares G P Metal Products Limited Gee and Co	B	May/79	1	40000	40000	O F Carter	D	I R			1
						A J Fortens	D	I R			1
						Fred Munger	D	I R			1
						Rocco Schiralli	D	I R			1
FIRST CANADIAN INVESTMENTS LIMITED Roland Giroux	D	I R			---						

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THE FULCRUM INVESTMENT COMPANY LIMITED Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common (continued)					
E-L Financial Corporation Limited	B	Jul/79	4000		111866	Employee Stock Ownership Plan	Jul/79		165		11410
6% Cumulative Preferred						Curtis W Meadows Jr DI					
E-L Financial Corporation Limited	B	Jul/79	500		66910	Power of Attorney for Lucille Loyd Meadows	Jun/79 Jun/79	1 G1		150 21	2298
						Gordon Simpson	D	Jun/79		200	10877
G E F MANAGEMENT LIMITED Common						GENERAL MOTORS CORPORATION Common					
A G F Management Limited	B	Jul/79	1		15005	John F Beck	S	Jul/79		783	1088
						Martin Joseph Caserio	S	Jul/79		3189	5527
						Charles Sherman Chapman	S	I R I R	1		438 1774
						Alexander A Cunningham	S	Jul/79		300	5922
						Stephen H Fuller	S	Jun/79		250	1634
						Joseph J Sanchez	S	I R I R	1		2640 427
GALTACO INC Common						Charles J Scanlon	S				
James William Hallock	D	Jun/79		1900	1042	Stock Purchase Program	Jul/79	1	399		1497
GAZ METROPOLITAIN INC Common						GENSTAR LIMITED Common					
Raymond Lavoie	DI	Jul/79	1000		1100	John Borden Hamilton Amended	D	Jul/79			2400
Northern and Central Gas Corporation Limited		Jul/79	2000000		10127039	Ontario Limestone Mining Company Limited	B	May/79	V	40000	80000
Pauline Ouimet	D	Jul/79	400		500	R D Paterson * Stock Savings Plan	S	May/79	X	225	450
								Nov/78 May/79	1 X1	150 150	3625 300
9½% Debentures Series "A" due July 2 1991						Stock Purchase Plan		May/79	X1	3250	6500
Northern and Central Gas Corporation Limited	B	Jul/79		\$525000	\$11100000	Saul Simkin	D	May/79	V	238	476
						Richard William Vipond	S	May/79	V	270	540
GENERAL AMERICAN OIL COMPANY OF TEXAS Common						GESCO DISTRIBUTING LIMITED Common					
Employees Stock Bonus Plan	K	Jul/79 Jul/79	700	279	234917	Sarah Investments Limited	B	Jul/79		1700	410

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GOLDEN BOUNTY MINING COMPANY LIMITED Common						GRAFTON GROUP LIMITED Series "A" Preferred					
Gerald Iscove D	I R				1	William Preston Gilbride DS	Jun/79	E	802		802
						David Black Weldon D					
						Re-organization of capital	Jun/79	V1	4505		4505
GOLDLUND MINES LIMITED Common											
Percy Claire Finlay DS	Jul/79			5000	7502						
Dr Donald W Keenleyside * D	Jul/79	1	4150	20000		GREATER WINNIPEG GAS COMPANY Common					
MDK Holdings Limited						Northern and Central Gas Corporation Limited B	Jul/79		2		1600394
GOLDTRUST Mutual Trust Units											
Sidney Frank Chapman * S	Jul/79		3465	3500		GREAT WEST STEEL INDUSTRIES LTD Common					
						Bryan Alexander Ellis D	Jun/79			15000	13118
						Douglas Scott Kennedy S	Jun/79 Jul/79		3000 9000		89330 98330
GOWGANDA SILVER MINES LTD Common											
K Weigand D	Jun/79			3000	45000						
Konstantin Weigand * D	Jul/79 Jul/79	1	3000 15000	48000 15000		GREY GOOSE CORPORATION LIMITED Class "A"					
						Laidlaw Transportation Limited B	Mar/79 Jul/79		100 5400		1130449
GRAFTON GROUP LIMITED Common											
George Richard Chater DS	Jul/79	1	102914		607424	GREYHOUND COMPUTER OF CANADA LTD Common					
Greywinds Investments Limited	May/79 Jun/79 Jun/79	E E	1000 1604	4012	4012 1604	Gordon B Clarke DS	Jun/79			500	33000
William Preston Gilbride DS							Jul/79			900	32100
Greywinds Investments Limited B	Jul/79		102914		568424						
David Black Weldon D	Jun/79	V1	9010		9010						
Re-organization of capital											
Class "A"											
William Preston Gilbride DS	Jun/79	E	6419		6419	GREYHOUND LINES OF CANADA LTD Common					
David Black Weldon D	Jun/79	V1	36040		36040	Frederick Dunikoski D	I R				100
Re-organization of capital											

IMPORTANT — See Guide to Symbols on inside front cover

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GUARANTY TRUST COMPANY OF CANADA Common						HARDING CARPETS LIMITED Class "D"					
Canadian General Securities Limited						Charles Malim Harding	DS	Jul/79	3300		109362
Traders Group Limited	Jul/79	1	441		6589742						
GULF CANADA LIMITED Common						HARLEQUIN ENTERPRISES LIMITED Common					
Michael Bregazzi	SI Jul/79			61	---	Richard H Bellringer Amended	DS	Dec/78	3000		45734
Cecil W Fitzwilliam Savings Plan	S I R	1		464		George R Gardiner D Ryerson Mining and Development Limited		Jul/79	1	50000	203742
William J Hindson	S I R	1		272		Gardiner Farms Limited		Jul/79	1	95600	50000
Savings Plan	I R			61		Ryerson Mining and Development Limited		Aug/79	1	3742	200000
Tatsumi Matsushita	S I R			197		Frederick C Z Silk	S	Aug/78		983	983
						Jointly with Wife		Aug/78	M	100	1200
						Retirement Savings Plan		Feb/79	M	100	200
GULF OIL CORPORATION Common						Carlo Vittorini	S I R	May/79	1	100	
William P Moyles Wife	S Jul/79	1	500	500							9010
GULF AND WESTERN INDUSTRIES INC Common						J HARRIS AND SONS LIMITED Common					
Neil J Call	S Jul/79		56	4372		Milton E Harris	DS				
Victor L Nutt Wife	S Jul/79	1		275	550	Registered Retirement Savings Plan		Jul/79	1	200	11402
HCI HOLDINGS LTD Common						HAYES-DANA LIMITED Common					
Jack Austin	D I R			10000		George D Doresco	D	Jul/79		7000	10337
						Donald G Willmot	D	Jul/79	1	5000	14900
						Willhaven Limited					
						John H Reed	S I R				---
						Mervyn Lloyd Lahn	D	Jul/79		10	1018
THE HAMILTON GROUP LIMITED Class "A"						HEADWAY CORPORATION LTD Common					
C Leslie McCarthy	S Jul/79		200	500		Harry Ganja Wife and Children	DSB	Jul/79	1	2500	11200

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HEADWAY CORPORATION LIMITED Common (continued)						HOUSE OF BRAEMORE FURNITURE LIMITED Common (continued)					
John M Kauzlarick DS	Jun/79	M	250		144039	Strathearn House Group Limited B	Jul/79		463122		1451022
Amended Registered						Paul Tane DS	Jul/79			50000	---
Retirement Savings Plan	Jun/79	M1		250	10509	Harvey K Weiner DS	Jul/79			82604	---
Clifford Lockwood Larock DISI	Jun/79			2000	---	Harvey Weiner Limited	Jul/79		109792		---
Clarock Inc	Jun/79	1	2000		2000						
HIGHMONT MINING CORPORATION Common						HUDSON'S BAY COMPANY Common					
Norman Byron Rudden SI	Jul/79	1	3000		3000	Marcel Belanger D	Jun/79		1912		2000
Registered Retirement Savings Plan						Allan Morton McGavin D	Jun/79		647		1000
						John Henderson Moore D	Apr/79			165	35
						In Trust	Dec/78	E1	625	515	625
							Apr/79	1			110
HIGHWOOD RESOURCES LIMITED Common						Preferred Shares					
Thatcher Lovejoy Townsend Jr D	Jun/79		10000		180000	John Henderson Moore D	Dec/78	E1	625		625
						In Trust					
						6% Bonds July 15 1993					
						George Taylor Richardson D	Jul/79	1	176000		5000
						Richardson Securities of Canada	Jul/79	1		176000	
HOLLINGER MINES LIMITED Class "A" Common						HUDSON BAY MINING AND SMELTING CO LIMITED Common					
Argus Corporation Limited B	Jul/79			2055046	---	Anglo American Corporation of Canada Limited B	Jun/79		6000		4373571
						Private Transaction					
HOME OIL COMPANY LIMITED Class "A" Common						Henry Ronald Fraser DS	Jul/79			100	10000
Bruno J Todesco S	Jul/79			1266	1834	Wife	Jul/79	1		100	---
						Garth A C MacRae S	Aug/79			4000	---
						Class "A" Common					
						Garth A C MacRae S	Jun/79			1000	4000
HOUSE OF BRAEMORE FURNITURE LIMITED Common						HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common					
Ernest Fine DS	Jul/79			7900	---	James Lloyd Gaffney SI	Jun/79	1	6		743
Max Handelman DS						Employees' Profit Sharing Plan					
Stemar Company Limited	Jul/79	1		84400	---						
Greenbloom Company Limited	Jul/79	1		115600	---						

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HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common (continued)						HUNTER DOUGLAS N V Common					
Richard Francis Haskayne DS						Alcan Aluminium Limited B	Jul/79		109274		2076218
Registered Employees' Profit Sharing Plan	Jul/79	1	14		565						
Hudson's Bay Company B	Feb/79	E		7382	2075952	HUSKY OIL LTD Common					
	Mar/79	E		63466	2012486	The Alberta Gas Trunk Line Company Limited B	Jul/79		20797		20797
	Apr/79	E		52406	1960080	Karl F Anuta S	Jul/79			333	---
	May/79	E		15060	1945020	Edward R Blasken S	Jul/79			500	501
	Jun/79	E		602	1944418	George S Dibble Jr S	Jun/79	G		70	2000
Orest Humeniuk S							Jul/79			1000	1000
Registered Employees' Profit Sharing Plan	Jul/79	1	10		525					500	500
Kenneth W Lloyd S						Dale M Ensign S	Jul/79			600	---
Registered Employees' Profit Sharing Plan	Jul/79	1	13		744	Carl William Fink S					
Gerald James Maier DS						Nominees Merrill Lynch Pierce Fenner and Smith	Jul/79	1		500	400
Registered Employees' Profit Sharing Plan	Jul/79	1	20		981	Robert G P MacLellan S	Jul/79	1		4	---
Donald S McGiverin* D	Oct/76		100		300	Custodian Accounts	Jul/79	1		600	---
Karl Richard Meyer S						Joel M Wilkinson S	Jul/79			1000	4600
Employees' Profit Sharing Plan	Jun/79	1	6		848						
						Warrants					
	Jul/79	1	13		861	The Alberta Gas Trunk Line Company Limited B	Jul/79		100		100
Raymond George Sawka D DISI											
Employees' Profit Sharing Plan	I R				236						
William Ernest Selby S						I A C LIMITED					
Registered Employees' Profit Sharing Plan	Jul/79	1	16		1371	Noble Alexander Gow S	I R				---
William David Storey S											
Registered Employees' Profit Sharing Plan	Jul/79	1	17		1170						
Patrick Hickland Wesley DISI						IU INTERNATIONAL CORPORATION Common					
Employees' Profit Sharing Plan	Jun/79	1	2		46	Laurent Joseph Remillard S	I R				376
						William Merritt Weaver Jr D	Jul/79		2000		10700
HUGHES TOOL COMPANY Common						Special Stock Series "A"					
James R Lesch DS	Jul/79			7000	16000	Peter Logie Parkin Macdonnell D	Mar/79	1		100	---
B J Whitworth S	Jul/79			400	4000	Wife					

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IMASCO LIMITED Common						INVESTORS DIVIDEND FUND LTD Mutual Fund					
Wendy Agnew S	Jul/79		20		20	Philip E Newman D	Jul/79		12		451
Imasco Limited Roycan and Co	Jul/79 Aug/79	1 1		6230 4000	---	Clayton G Turnbull S	Jul/79		15		1741
L Edmond Ricard DS	Jul/79			3000	2419						
IMPERIAL OIL LIMITED Class "A" Common						INVESTORS GROWTH FUND OF CANADA LTD Mutual Fund Shares					
Exxon Corporation B	Jul/79		12800		90427380	Robert H Jones D	Jul/79		5		1266
Harold L Siegele SI I R					400	Clayton G Turnbull S	Jul/79		6		1498
Class "B" Arden Ramon Haynes S	Jul/79	1		22	2523						
Savings Plan						INVESTORS JAPANESE GROWTH FUND LTD Mutual Fund					
						Philip E Newman D	Jul/79		8		310
INDAL LIMITED Common						INVESTORS MUTUAL OF CANADA LTD Mutual Fund					
C N Brock Mason* S	Jun/79			6800	---	Philip E Newman D	Jul/79		20		580
INEXCO OIL COMPANY Common						ISO MINES LIMITED					
William Gray Goodwin S	Aug/79	G		200	2100	Norman Byron Rudden SI	I R				---
Erving Wolf DS	Jun/79	G		19000	1854594	Registered Retirement Savings Plan	Jul/79	1	900		900
INTERNATIONAL BUSINESS MACHINES CORPORATION Common						JAMESTOWN EXPLORATIONS INC Common					
Nicholas deBelleville Katzenbach DS	Jul/79	G		248	7246	Rosmar Corporation Limited B	Jul/79 Jul/79		125	5000	200000 -157
T Vincent Learson D	Jun/79	G		81	49071	In Escrow					
Irving S Shapiro D	Jul/79		300		1900	JOHNSON AND JOHNSON Common					
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common						The Robert Wood Johnson Foundation	Jul/79		35000		8111086
Inter-Provincial Diversified Holdings Limited	Jun/79 Jun/79	R	8800	8800	---						
	Jul/79	R	100		---						

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JOHNSON AND JOHNSON Common (continued)						KEEPRITE INC Common					
Arthur M Quilty D Sons	Jul/79	1		40	330	Harold Purdy Crawford	D I R				---
						Odette Group Limited	B Jul/79		122350		921206
JONES HEWARD FUND Common						KELLY DOUGLAS AND COMPANY LIMITED Class "A"					
Longvale and Co B Lord Moyne 1954 Settlement	Jun/77 Nov/77 Jan/78 Mar/79	1 1 1 1	2	15039 75195 3102	37000	Loblaw Companies Limited Kelmac Investments Ltd	B Jul/79	1	1400		472532
Honourable Finn B Guinness	Nov/78	1		40103	---						
Mutual Fund Shares						KERR-MCGEE CORPORATION Common					
John Winthrop D	Jul/79		13	3709		Richard C McKiddy Jr	S I R				980 760
						Savings Plan	I R	1			
						Savings Investment Plan	I R	1			82
						Trustee Employee Stock Ownership Plan	I R	1			19
JOUTEL RESOURCES LIMITED Common						KILEMBE COPPER COBALT LTD Common					
Vincent Noble Harbinson DSB	Jul/79	M	2767096	2867096		405459 Ontario Limited	B Jun/79		712500		3712500
Vincent Noble Harbinson in Trust	Jul/79	MI	2767096	---		David John Rowland 405459 Ontario Limited	D Jun/79 Jun/79	1	412500		1600000 2112500
KAISER RESOURCES LTD Common											
Ronald E Adie S Wife	I R	1		4200		KRAFT INC					
						Michael Cousins S	I R				---
						Common					
KALROCK DEVELOPMENTS LIMITED Common						John M Costigan S	I R I R	1			289 193
Stanley Pizans D	Jun/79 Jul/79		2000	2000	5357	Luke Davis Trusts	S Jul/79 Jul/79	M MI	2000	2000	1620 2000
KAM-KOTIA MINES LIMITED Common											
James Geddes DS	Jun/79			200	2001						

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JOHN LABATT LIMITED Common Class "A"						LACANA MINING CORPORATION Common					
Michael J Anderson S Registered Retirement Savings Plan	Jun/79	1	1		83	William S Eplett D	Jul/79			1000	14515
Bruce G Brighton S Registered Retirement Savings Plan	Jun/79	1	4		316						
Camille A Guerin S Registered Retirement Savings Plan	Jun/79	1	3		196	LAILAW TRANSPORTATION LIMITED Class "A" Shares					
Norman E Hardy DS Registered Retirement Savings Plan	Jun/79	1	3		213	Laidlaw Transportation Limited	Jun/79 Jun/79	R	800	800	---
Richard L Hooley S Registered Retirement Savings Plan	Jun/79	1	3		232						
Dean C Kitts S Registered Retirement Savings Plan	Jun/79	1	4		326	LAKE SHORE MINES LIMITED Common					
J Maurice Legault S Registered Retirement Savings Plan	Jun/79	1	3		232	Little Long Lac Gold Mines Limited B	Jul/79		32500		2223252
Robert W Luba S Registered Retirement Savings Plan	Jun/79 Jun/79 Jun/79	X	25 4000	4000	85						
	Jun/79 Jun/79	1 1	8	400	206	LAURASIA RESOURCES LIMITED Common					
Donald J McDougall S Registered Retirement Savings Plan	Jun/79		200		1525	Arthur Cresswell Aspinwall Howe D Howe International Limited	Jul/79	1		46408	21706
John A Mennie S Registered Retirement Savings Plan	Jun/79	1	1		108						
Wallace F Read DS Registered Retirement Savings Plan	Jun/79	1	4		316						
Executive Share Option Plan	Jun/79	X1	4500		4500	LAURENTIDE FINANCIAL CORPORATION LTD \$2.00 Secondary Preferred Shares					
George S Taylor S Registered Retirement Savings Plan	Jun/79	1	7		498	Howard Lorne Smith	Jun/79	R		100	---
John W Tait DS Registered Retirement Savings Plan	Jun/79 Jun/79 Jun/79	X X	1000 1000	2000	---						
	Jun/79	1	4		316						
Common Class "B"											
John W Tait DS	Jun/79			1000	100	LAVA CAP RESOURCES LTD Common					
9½% Convertible Subordinated Debenture						Alfred Gerald Andrews Private Transaction	DS Jul/79 Jul/79	X	14000	7000 11000	2000
Michael J Anderson S	Jun/79			\$3000	---						

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LA VERENDRYE MANAGEMENT CORPORATION Common						LITTLE LONG LAC GOLD MINES LIMITED Common					
Hilaire Boisse D	Jun/79	V	226		452	Colin Wesley Webster 85738 Canada Ltd	D				
Bernard David S Amended Held in Trust	May/79	V1			2082		Jul/79	1	2100		5100
Leo Vanasse S	Jul/79			40000	34162						
						LOCHIEL EXPLORATION LTD Common					
LEHNDORFF CORPORATION Special Shares						Allen F Emes S Registered Retirement Savings Plan Spouse	Jun/79	1		1500	5000
Lehndorff Realty Developments Limited	Jul/79	M		56578	52297		Jul/79	1		3500	---
Canada Grund Lehndorff	Jul/79	M	56578		600000						
						M LOEB LIMITED 5 3/4% Preference Shares					
LENNIE RED LAKE GOLD MINES LIMITED Common						Alfred Teixeira S	Jun/79			140	---
Irving Robert Picard Amended DSB	Jun/79			3500	456256						
						LOGISTEC CORPORATION Common					
LES TERRAINS AURIFERES MALARTIC (QUEBEC) LIMITEE Common						Rene Amyot DS Personal Pension Plan	Oct/78	1		2433	1591
Lake Shore Mines Limited	Jul/79	B	5000		3316128						
						LOISAN RED LAKE GOLD MINES LIMITED Common					
LEVY INDUSTRIES LIMITED Common						Irving Robert Picard DSB	Jun/79			50000 44565	519565 475000
Seaway Multi-Corp Limited	Jul/79	B	2611		1239136	Lennie Red Lake Gold Mines Ltd	Jul/79	1	155000 100000		100000 ---
						East Lun Gold Mines Ltd	Jul/79	1		45000	---
Preferred						THE LOUISIANA LAND AND EXPLORATION COMPANY Common					
Seaway Multi-Corp Limited	Jul/79	B	2100		63890	Jerry L Denniss S The Louisiana Land and Exploration Company	I R	1			175
						W R Timken Jr D	Jul/79	G		270	21126

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MDS HEALTH GROUP LIMITED Common						MACMILLAN BLOEDEL LIMITED Promissory Note Matured July 3 1979					
J Edward Boyce S Registered Retirement Savings Plan	Jul/79	E1		1500	9145	Sheila Mary Lawson	Jul/79			\$77688	\$83465
Class "A" Preferred Shares						Promissory Note due August 2 1979					
J Edward Boyce S Registered Retirement Savings Plan	Jul/79	E1	1500		1500	Sheila Mary Lawson	Jul/79		\$83465		\$83465
						Robert Duncan MacFayden	S Jun/79			100	900
MICC INVESTMENTS LTD Common						MAGNA INTERNATIONAL INC Class "A" Common					
Gijsbertus J Van Den Berg D	Jul/79			5100	---	George Ryerson Gardiner D Ryerson Mining and Development Limited	Jul/79	1	5700		5700
						Paul B Helliwell D	Jul/79			2000	52956
MACLEAN-HUNTER LIMITED Class "A" Shares											
George William Gilmour D	Jul/79	T	26		3026						
Class "B" Shares						MAGNETICS INTERNATIONAL LTD Common					
Donald G Campbell Amended DS	Jul/79		1343		188449	Jacques Raymond Sicotte D I R					16000
George William Gilmour D	Jul/79	T	620		83420						
Frederick T Metcalf DS	Jul/79	T	567		90454						
						MAISLIN INDUSTRIES LTD Common					
						Sam Pollock D Mimisam Holding	Jul/79	1	1000		6200
MACLEAN-HUNTER CABLE TV LIMITED Common											
Maclean-Hunter Limited B	Aug/79		15		1831513						
						MAJESTIC WILEY CONTRACTORS LIMITED Common					
						Victor N Osadchuk DS	Jul/79			166300	587050
MACMILLAN BLOEDEL LIMITED Ordinary Shares											
David Hamilton Fricker S Registered Retirement Savings Plan	Jun/79	1	192		768	MANITOU LAKE GOLD MINES INC Common					
Employee Share Purchase Plan	Jun/79	1	45		45	Casummit Lake Mines Ltd Amended B	Nov/77	G		22491	198009

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MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common						MCDONALD'S CORPORATION Common					
Donald Miller Alloway	D Jul/79			4881	861	Roland Everett Long	S May/79			200	---
Registered Retirement Savings Plan	Jul/79	1		85	15						
Spouse	Jul/79	1		5100	900						
Consolidated Graphics Limited	Jul/79	1	237795		248895						
Carroll Arthur Blair	DS Jul/79			17000	3000	MCGRAW-HILL RYERSON LIMITED					
Consolidated Graphics Limited	B I R				248895	David M Ford	S I R				---
Stephen Marshall Fletcher	D Jul/79			17814	3144	Rachel M Mansfield	S I R				---
Ralph Shaw Mills	DS Jul/79			17000	3000						
						MELCOR DEVELOPMENTS LTD Common					
MARKBOROUGH PROPERTIES LIMITED Common						Timothy C Melton Melton Holdings Ltd	S Jul/79	1	15000		1258911
Hudson's Bay Company Amended	B Mar/79 Apr/79 Jun/70		70 1 25		4432509 4432510 4432535	Ralph B Young	DS Jul/79		350		2200
						MENTOR EXPLORATION AND DEVELOPMENT CO LIMITED Common					
MARKEL FINANCIAL HOLDINGS LIMITED Common						Agnico-Eagle Mines Limited	B Jul/79		5600		502100
George Christoff Riddell Brothers Limited	D Jul/79	1	800		3500						
Almax Limited	Jul/79	1	700		24900						
						MERIDIAN CONCEPTS LTD Common					
MASSEY-FERGUSON LIMITED Common						Brian Anthony Barrett	DI I R Jul/79			6000	21658 15658
John Homer Ruth	S I R				1	Louise H Brown	S I R				1666
Victor Albert Rice Wife	DS Jul/79	1		200	102						
Albert Adam Thornbrough	D Jun/79 Jul/79			35000 19100	6052						
						MERLAND EXPLORATIONS LIMITED Common					
MASSEY-FERGUSON FINANCE CO OF CANADA LIMITED						Robert John Adams Merland Holdings Limited	B Oct/78 Jun/79	M 1		1080 616760	--- 1074734 1691494
John Homer Ruth	SI I R				---	Canadian-American Loan and Invest- ment Corporation Limited	May/79 Jun/79	1 1	10643 2300		290500 292800

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MERLAND EXPLORATIONS LIMITED Common (Continued)						MITEL CORPORATION Common					
Robert Law DS	Aug/79			800	3300	Douglas Cameron D	I R				2500
						Michael Christopher John Cowpland DS	I R				2530000
							Jul/79		100000		2430000
						John Anthony Cribb S	I R				7200
							Jul/79		400		7600
MESA PETROLEUM CO Common						Christopher Jonathan Elmer S	I R				1000
Jack K Larsen S	Jun/79	X	11250		67768		Jul/79		400		1400
Wales H Madden Jr* Wife D	Jul/79 Jul/79	1	2300 200		80300 5700	John Anthony Farmer S	Jul/79		400		400
Thomas Boone Pickens Jr DS	Jun/79	X	36000		228558	Donald Robert Gibbs	I R				16400
James O Upchurch S	Jul/79	G		200	18337		Jul/79 Jul/79		400	20	16780
						Terence Hedley Matthews DS	I R				2480000
						92445 (Canada) Limited	I R Jul/79	1 1	30000		50000 20000
						John McLennan S	I R				16400
							Jul/79		400		16800
MINERAL RESOURCES INTERNATIONAL LIMITED Common						Graham Albert Neathway S	I R				14200
John Lewis Gairdner D	Jun/79			7500	8	Donald Colin Webster D	I R				
						Helix Investments Limited	I R Jul/79	1 1	120000		656683 536683
						John Raymond Whitbread S	I R				11600
MIKES SUBMARINES INC Common											
Peter Deros DS	I R				11200						
						MOBIL CORPORATION					
						William Jesse Kennedy III D	I R				---
						Common					
						George A Birrell S	May/79	V	3360		6720
						Wife as Custodian for Daughter	May/79	V1	2		4
MIRADOR MINES LIMITED						Margaret M Day S	May/79	V	3		6
Vernon Franklin Bowman DS	I R				---	Charles J Lause S	May/79	V	178		356
John Reginald Bridger DS	I R				---	Alexander H Massad D	May/79	V	420		840
Ian Alexander MacIntosh DS	I R				---	Lee Laverne Morgan D	May/79	V	500		1000
						Allen E Murray Son D	May/79 May/79	V V1	1708 50		3416 100

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MOBIL CORPORATION Common						MONARCH INVESTMENT LIMITED Common					
James Q Riordan DS	May/79	V	9144		18288	Arthur Kingswell					
Associates	May/79	V1	2400		4800	Leitch DS	Jul/79			500	40
Herbert Schmertz D	May/79	V	2348		4696						
William P											
Tavoulareas DS	May/79	V	11006		22012						
Richard F Tucker D	May/79	V	3445		6890						
Associates	May/79	V1	260		520						
Rawleigh Warner Jr											
DS	May/79	V	13376		26752						
Self as Trustee						MOUNTAIN STATES					
under Trust	May/79	V1	509		1018	RESOURCES LTD					
Paul J Wolfe D	May/79	V	2533		5066	Common					
Wife as Custodian						Ernest Matthew					
for Daughter	May/79	V1	94		188	Braithwaite D					
Lawrence M Woods D	May/79	V	6401		12802	Nimelf Ranches					
						Ltd	I R	1			15000
						Fred Kenneth					
						Roy Gillespie D	I R	Jul/79		3650	4150
											500
MOFFAT COMMUNICATIONS LIMITED Common											
William A Davis S	May/79			100		MULTI MINERALS LTD					
	Jul/79			900	8825	Common					
						C Marshall Hames DS	Jul/79			50000	65763
						Class "A" Shares					
THE MOLSON COMPANIES LIMITED						Angelo Arena D	Jun/79		50000		50000
Class "A" Shares						William Robert					
James T Black DS	Jul/79	T	380		17233	Whitehead D	Jun/79		50000		50000
Kenneth Arnold											
Frank Gates S	Jul/79	T	58		5120						
Donald Harvie D	Jul/79		140		---						
	Jul/79			140	---						
Andrew G											
McCaughy DS	Jul/79		237		10237						
Charles Perrault D	Jul/79	T	7		514	MULTIPLE ACCESS LIMITED					
						Common					
Albert Charles						Harold Norman					
Plant S						Borts SI	Jul/79			1000	---
Registered											
Retirement						Charles Rosner					
Savings Plan	Jul/79			100	---	Bronfman SDI	Jul/79	1		66500	---
						Wife	Jul/79			45000	---
Peter Beaufort						CFCF Inc B	I R				2915976
Stewart DS	Jul/79		123		8004						
Donald Gilpin						Econtech Ltd	Jul/79			47225	---
Willmot DS											
Willcrest						Edward Laverne					
Limited	Jul/79	T1	5414		5414	Hambleton S	Feb/79		318		---
Willhaven							Jun/79			13117	---
Limited	Jul/79	T1	1269		1269						
						Douglass A Hanson					
Class "B" Shares						N Hanson DS	Jul/79	1		1151	---
Albert Charles							Jul/79			100	---
Plant S						Ernest Leo					
Registered						Kolber DISI	Jul/79			74975	---
Retirement						Associates	Jul/79	1		3500	---
Savings Plan	Jul/79	1		100	---						

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MULTIPLE ACCESS LIMITED Common						NATIONAL TRUST COMPANY LIMITED Common					
Arnold Martin Ludwick SI	Jul/79			24650	---	James Douglas Gibson D	Jul/79		8		811
Mainvest Communications Limited B	Jul/79			1007239	---						
Donald W G Martz D	Jul/79			31000	---						
James David Raymond SI	Jul/79			14600	---	NEMCO EXPLORATION LIMITED Common					
Alvin Schacter SI	Jul/79			5000	---	Robert Bruce Fraleigh S	I R Jul/79			7000	10000 3000
Philip Fischel Vineberg DISI	Jul/79			550	---	Thatcher Lovejoy Townsend Jr D	Jun/79			9000	1000
THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common											
William K Caldwell D	Jun/79		100		500	NEOMAR RESOURCES LIMITED Common					
						S J Chad Amended DI	Oct/78		5500		10500
MURPHY OIL COMPANY LTD Common											
George Stephen Dembrogki D	I R				10	NEVASCO CORPORATION 9% Convertible Serial Note due June 1989					
						Kenneth Armitage D	Jun/79		\$15000		\$15000
NAHANNI MINES LIMITED Common						Barry Fienberg D Praedium Holdings Inc	Jun/79	1	\$25000		\$25000
J A Harquail DS	Jul/79			4000	178799	Alfred Freeman D	Jun/79		\$50000		\$50000
						Option					
						Kenneth Armitage D	Jun/79		15000		15000
						Barry Fienberg D Praedium Holdings Inc	Jun/79	1	25000		25000
NASHUA CORPORATION Common						Alfred Freeman D	Jun/79		50000		50000
Edward Spence Fitzgibbons D	Aug/79		500		900						
NATIONAL PETROLEUM CORPORATION LIMITED Common						THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common					
Dale J Bertling* D	Jun/79		50000		75014	John Theodore Reid S	Jun/79		258		652
						Eldon Dale Thompson DS	Jul/79		511		945

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NEW DIMENSION RESOURCES LIMITED Common						NOLAN LAKE EXPLORATIONS INC Common (Continued)					
Phillip DeZwirek DS Viceroy Investment Corp Limited	Jul/79	M1	12500		427640	John Thomas Tokarsky DS	I R				1
						Irwin Arthur Wallace DS	I R				1
NEWFOUNDLAND TELEPHONE COMPANY LIMITED Common						Preference					
Gerhard Hans Erl S	I R				10	Charles William Archibald DSB	I R				500000
						Warrants					
						Charles William Archibald DSB	I R				250000
NEWNORTH GOLD MINES LIMITED Common						NORANDA MINES LIMITED Common					
Percy Claire Finlay DS	Jul/79			1000	143999	William Price Wilder D	Jul/79 Jul/79 Jul/79	T1 1 1	140	5000 140	5000
						Whitshed Limited					
NIAGARA FINANCE COMPANY LIMITED Demand Note						NORBASKA MINES LIMITED Common					
Iac Limited B	Jul/79		\$6300000		\$19200000	Hugh T Borthwick DS	Jul/79		10000		10000
NOBLE MINES AND OILS LIMITED Common											
Richard M Hogarth D	I R	IQ			1	NORCEN ENERGY RESOURCES LIMITED Preferred Shares					
						John R Yarnell D	Jul/79		1000		1000
NOLAN LAKE EXPLORATIONS INC Common											
Charles William Archibald DSB	I R				60001	\$2.88 Convertible Junior Preference Shares 1979 Series					
Frederick Thomas Archibald B	I R				100000						
John Charles Archibald D	I R				1	Raymond Lavoie* D	Jul/79 Jul/79	1	800 100		800 100
Thomas Richard Heale D	I R				1						

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NORIN CORP Common Robert C Wetenhall	D	Jul/79	100		5660	NORTHERN NATURAL GAS COMPANY Common (Continued)					
						Robert L Lienemann	S				
						Trusteed Investment Plan	Jul/79	1	45		2065
						Rocco LoChiano	S				
						Trusteed Investment Plan	Jul/79	1	122		3927
						Richard E Mayne	S				
						Trusteed Investment Plan	Jul/79	1	29		1656
NORMICK PERRON INC Common Frederick R Burrows	S	Jun/79	1000		10000	George L Mazanec	S	Jul/79		1075	4400
						Trusteed Investment Plan	Jul/79	1	57		2230
						James M McClymond	S				
						Trusteed Investment Plan	Jul/79	1	62		1208
						Robert F McNamara	S				
						Trusteed Investment Plan	Jul/79	1	75		2295
NORSEMAN MINES LIMITED (NPL) Common Paramount Resources Ltd	B	Jul/79	500		1826436	Roy A Meierhenry	S				
						Trusteed Investment Plan	Jul/79	1	64		1900
						Jack C Osborne	S				
						Trusteed Investment Plan	Jul/79	1	74		3697
						Robert P Raasch	S	Jul/79		140	1785
						Trusteed Investment Plan	Jul/79	1	54		2189
NORTHERN NATURAL GAS COMPANY Ronald W Roskens	D	I R			---	Charles W Radda	S				
						Trusteed Investment Plan	Jul/79	1	66		2354
						F Vinson Roach	S				
						Trusteed Investment Plan	Jul/79	1	156		6230
Common Willis F Ammentorp	S					Herbert M Sampson	S				
						Trusteed Investment Plan	Jul/79	1	170		6600
John R Becraft	S					Stephen M Sawtell	S				
Trusteed Investment Plan	Jul/79	1	28		469	Trusteed Investment Plan	Jul/79	1	45		2222
Daniel L Dienstbier	S					Samuel F Segnar	DS				
Trusteed Investment Plan	Jul/79	1	44		918	Trusteed Investment Plan	Jul/79	1	172		4534
Dan L Gardner	S					Gordon L Severa	S				
Trusteed Investment Plan	Jul/79	1	93		2877	Trusteed Investment Plan	Jul/79	1	101		5018
John M Harding	S					Lloyd R Sharp	S	Jul/79		300	2196
Trusteed Investment Plan	Jul/79	1	18		219	Trusteed Investment Plan	Jul/79	1	71		2240
Howard L Hawks	S					Franklin D Stockman	S				
Trusteed Investment Plan	Jul/79	1	65		1770	Trusteed Investment Plan	Jul/79	1	67		3700
Thomas J Hirt	S					Willis A Strauss	DS	Jul/79		4000	30396
Trusteed Investment Plan	Jul/79	1	69		2195	Trusteed Investment Plan	Jul/79	1	272		14616
Donald E Iburg	S					Dale Te Kolste	DS	Jul/79		1500	
Trusteed Investment Plan	Jul/79	1	82		2639	Trusteed Investment Plan	Jul/79	G	225	4175	
						Trusteed Investment Plan	Jul/79	1	125		6154
Stanley W Jervis	S					Washington G Thompson	S	Jul/79		800	1800
Trusteed Investment Plan	Jul/79	1	39		1609	Trusteed Investment Plan	Jul/79	1	37		1044

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NORTHERN NATURAL GAS COMPANY Common (Continued) Dean W Wallace S Trusteed Investment Plan	Jul/79	1	40		597	NOWSCO WELL SERVICE LTD Common (continued) Stanley Patrick Shouldice Amended D	May/77 Jun/78 Sep/78 Sep/78 Sep/78	V	151 54517	5000 10000 4000	64366 54366 105034
NORTHUMBERLAND MINES LTD Common Gary Frederick Oakley D	May/79 Jun/79 Jun/79		1500	17000 5000	72000 70500 65500	NUFORT RESOURCES INC Common Richard M Hogarth D	Jul/79			5000	5000
NORTHWAY-GESTALT CORPORATION Common Stanley E Daykin D I R					5700	NUMAC OIL AND GAS LTD Common William S McGregor	Jul/79		10000		145980
NORTH WEST TRUST COMPANY Common Robert A Manning DS I R					500	NU-WEST DEVELOPMENT CORPORATION LTD Common David E Jenkins S	Jun/79			2500	17374
First Preferred Participating Allarco Financial Corporation Ltd B May/79			30		63180	Class "A" Convertible Shares Nu-West Development Corporation Ltd	Jul/79 Jul/79	R	5300	5300	---
Allarco Developments Ltd B Amended Allarco Financial Corporation Ltd May/79		1	30		63180	Ralph T Scurfield DSB Registered Retirement Savings Plan	Jun/79	1	1100		92937
						Douglas B Watson S	Jul/79			2000	13440
						Garnet K Wells S	Jul/79			2400	12500
NOWSCO WELL SERVICE LTD Common William Irrgang DI	Jul/79	G		2000	4000	Class "B" Preferred Harris Gillespie Field QC D Prim Investments Limited	Jul/79	1		500	4885
Douglas Andrew Richardson Amended D	May/77 May/77 Jun/77 May/78 Jul/78 Aug/78 Sep/78		67	4500 7000 5000 5000 2000	43537 36537 31808 26808 24808 49616	Nu-West Development Corporation Ltd	Jul/79 Jul/79	R	4700	4700	---
			24808								

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OPI LTD Common						OLD CANADA INVESTMENTS CORPORATION LTD Common (Continued)					
Frederick Newton Hughes D	I R			5000		L Evelyn Richards S	Jul/79			2000	5492
Registered Retirement Savings Plan	I R	1		10000		First Preferred					
Lawrence Floyd Swonek S	Jun/79		2000	12000		Old Canada Investment Corporation Limited	Jul/79 Jul/79	R	124	124	---
Common Class "A"						Warrants					
Bruce Hudson Lloyd D	Jul/79		2000	3400		Old Canada Investment Corporation Limited	Jul/79 Jul/79 Jul/79	R	4524 100	4524 100	---
Class "B" Common								R			
The Estate of Nelson Morgan Davis D											
Inter-City Truck Lines (Canada) Inc	Jul/79	1	14000	578313							
OAKWOOD PETROLEUMS LTD Common						OPAWICA EXPLORATIONS INC Common					
Dallas E Hawkins II DSB	Apr/79 Jun/79		9000	8000	1001743 1010743	David J Foster B Amended Randall-Shaw Investments Limited	Jun/79 Jul/79	1 1	250	500	48300 48550
Edward G McMullan D	Jun/79			5000	10597						
						OROFINO MINES LIMITED Common					
						Heather-Mary S Dixon D	I R				105500
						Trustee for Child	I R	1			10000
O'BRIEN ENERGY AND RESOURCES CORPORATION Common						Levi Francis Gauvreau D	I R				21001
Francis Dale Corman DS	Jul/79			5000	647701	Wilfred W Weber D	I R				10
OCEANUS INDUSTRIES (BAHAMAS) LIMITED Common											
Frank Henry Strean DSB	Jul/79		1000	457902		OXFORD DEVELOPMENT GROUP LTD Common					
						Gordon Donald Love DS					
OLD CANADA INVESTMENT CORPORATION LIMITED Common						Amended Kent Holdings Ltd	Apr/79 May/79 May/79	1 1 1	200 500 100		608282 2100
Old Canada Invest- ment Corporation Limited	Jul/79 Aug/79		528 144	50343		Marilyn Love					

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OXFORD DEVELOPMENT GROUP LTD First Preference Series "A"						PAGE PETROLEUM LTD Common					
Gordon Donald Love DS						C Derek Gould D	Jun/79	X	10000	16000	39098
Amended Davison & Co	Apr/79	1		2100	---	Registered Retirement Savings Plan	Jun/79	1		1200	---
Kent Holdings Ltd	Apr/79	1	2100		9200	George Patey S	I R				1000
Son Jon Love	May/79	1		300	---						
Class "A" Preferred Series 2						Preferred Shares Series "B"					
Michael Joseph Dickens D	Jul/79			4000	---	George Patey S	I R				1100
Gordon Donald Love DS											
Amended Wife	Apr/79	1	1000		1000						
Class "A" Preference Series 4						THE PAGURIDA CORPORATION LIMITED Class "A" Special					
Gordon Donald Love DS						Richard A N Bonnycastle Cavendish Investing (1978) Ltd	Jun/79	1	21450		21450
Amended Kent Holdings Ltd	Apr/79	1	1000		1000						
Class "A" Preference Series 5						PALOMA PETROLEUM LTD Common					
Gordon Donald Love DS						Robert John Adams B					
Amended Kent Holdings Ltd	Apr/79	1	333		333	Paloma Holdings Limited	Jun/79	V1	3610994		7221988
Series "D" Notes						Canadian- American Loan and Investment Corporation Limited	Jun/79	V1	295901		591802
Michael Joseph Dickens S	Jun/79	1		\$53500	---	Compass of Canada Limited	Jun/79	V1	740		1480
BARCO											
Gordon Donald Love DS						J E Stobart DS	Jun/79	V	125500		251000
Amended Son Jon Love	May/79	1	\$16000		\$25000						
Donald Alexander Machum DS	Jul/79			\$2000	---						
BARCO											
PACO CORPORATION OF CANADA LIMITED Common						PAMOUR PORCUPINE MINES LIMITED Common					
						J Conrad Lavigne D	I R				1
Paco Corporation of Canada Limited	Jun/79		1150		97290						
	Jul/79		200		97490	PANCANA INDUSTRIES LTD Common					
						Danny Wayne Jennings B	Jul/79			544000	36000

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PANCANA INDUSTRIES LTD Common (Continued)						PENNANT RESOURCES LIMITED Common					
Kendall Jennings DS						Lionel S Walters DS	Jun/79		10000		75667
El Lobo Holdings	Jul/79	1		251263	---						
Sharon Oil Company Limited	Jul/79	1	1882224		2060286						
Kendall Michael Jennings DB	Jul/79			542961	307891						
Neil Leslie Jennings DSB	Jul/79			544000	306860						
						PENNZOIL COMPANY Common					
						Ernest Harris Cockrell D					
						Ernest Harris Cockrell	May/79	1	1000		6550
						Louisiana Trust					
						Ernest Harris Cockrell Louisiana Testamentary Trust	May/79	1	700		1000
PANHANDLE EASTERN PIPE LINE COMPANY Common											
R C Dixon S	Jul/79	X	1050								
Employee Benefit Plans	Jul/79	M	234		2048						
	Jul/79	M1		234	200						
James Truett Kennedy S	Jun/79	1	149		1791	PEOPLES JEWELLERS LIMITED Class "A" Shares					
Employee Benefit Plan						Bert Lee S	Jun/79			224	---
William McKinley Osborne Jr D	Jul/79	G		200	63884						
John F Schomaker S	Jul/79	M	157		3320						
Employee Benefit Plans	Jul/79	M1		157	130						
Harry S Welch S	Jul/79	M	90		6699						
Employee Benefit Plans	Jul/79	M1		90	273						
						PHILLIPS PETROLEUM COMPANY Common					
						Sloan K Childers S	Jul/79			626	---
						Joseph W Davison S	Jul/79		50		488
PAN MACKENZIE PETROLEUMS LIMITED Common											
William S McCartney Amended DS	Feb/79 Mar/79 Apr/79		4000 1000 2000		449400						
						PLUMBING MART CORPORATION Common					
						Philip W Passy* S	Jun/79		14000		3000
PARLAKE RESOURCES LIMITED Common											
Denison Mines Limited B	I R				386609						
						POWER CORPORATION OF CANADA LIMITED Common					
						Compagnie Financiere de Paris et des Pays- Bas B					
						Banque de Paris et des Pays-Bas	Jul/79	1	500000		589600
						Omnium de Participations Bancaires - Paribas	Jul/79	1		25300	336100
PEMBINA PIPE LINE LTD Common						Compagnie de Developpement International	Jul/79	1	20000		20000
Charles Stirling Lee D	Jun/79 Jun/79		10000	10000	---						

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POWER CORPORATION OF CANADA LIMITED Common (Continued)						PROVIGO INC Common					
Compagnie Financiere de Paris and des Pays-Bas B						H Paul Gobeil S	Jun/79		4000		11600
Compagnie d'Entreprise des Conduites	Jul/79	I	20000		20000						
Pierre Genest D	Jun/79	V	100		200	PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
Roland Giroux D	Jul/79	I	100		100	John Stanley Batters DS	Jul/79		18		1923
Daniel Johnson DS	Jun/79	V	10		20	Vernon Stanley Davies DISI	Jul/79		3		78
Paul E Martin D	Jun/79	V	5917		11834	Stanley Thomas Inches DISI	Feb/79			301	562
						Amended					
						Wilford James Devey Lewis DISI	Jul/79		9		1554
						Raymond Laverne Whaley DISI	Apr/79 May/79 Jun/79		6 6 4		196 202 206
THE PRICE COMPANY LIMITED Common							Jul/79		10		216
Abitibi Paper Company Ltd B	Jul/79		1478		9984985						
Thomas Johnston Bell D	I R				1						
Alexandre A Labreque DS	Nov/78 Nov/78		1	127	1	PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
						Donald A Anderson S	Jul/79		20		192
						John F Betz DS	Jul/79		4		1093
						Frederick M Broadfoot S	Jun/79		5		670
PRINCIPAL VENTURE FUND LTD Mutual Fund Shares							Jul/79		9		679
John P Hickey Jr DI	Jun/78		272		737	Reynold Edward Burch D	Jun/79		4		169
						Malcolm Carrington Jr S	Jul/79		2		1076
						Frederick R De Santi S	Jun/79		12		233
							Jul/79		18		251
PROTO EXPLORATIONS AND HOLDINGS INC Common						Richard M Eckert S	Jun/79		18		719
Caleb B Jarvis D	I R				1		Jul/79		9		728
						Margery Somers Foster D	Jun/79		20		226
						Robert W Hodge S	Jun/79		24		706
							Jul/79		12		718
						Carroll D James S	Jun/79		11		457
							Jul/79		5		462
PROVIDENT STOCK FUND LTD Mutual Fund Shares						Edward J Lenihan S	Jul/79		3		1905
Phillip E Newman D	Jul/79		14		560	Robert W Lockwood S	Jul/79 Jul/79 Jul/79		12 2 3		554 556 11
						Son					

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common (Continued)						QMG HOLDINGS INC Common					
Robert C Lydecker S	Jun/79		5		1049	Irving S Lindzon DS	Jul/79			5000	5500
Charles E Maginn Jr S	Jun/79		2		213						
	Jul/79		6		219						
Wallace A Maginn S	Jun/79		5		701	THE QUAKER OATS COMPANY Common					
	Jul/79		8		709	Walter J Salmon D	Jul/79		200		200
Stephen A Mallard S	Jun/79		4		250						
	Jul/79		4		254						
Winthrop E Mange Jr S	Jun/79		7		366						
	Jul/79		3		369						
Wife	Jun/79	1	6		219						
Thomas J Martin S	Jul/79		2		204	QUASAR PETROLEUM LTD Common					
John F McDonald S	Jun/79		4		1368						
	Jul/79		16		1384	Kenneth Richard Bissett DS	Jul/79		400		2000
Wife	Jun/79	1	5		172						
Everett L Morris S	Jun/79		18		2350						
	Jul/79		3		2353						
Wife Jointly with Mother-in- Law	Jun/79	1	39		1473						
Edward G Outlaw S	Jun/79		51		1820						
Parker C Peterman S	Jul/79		3		114	QUEBEC STURGEON RIVER MINES LIMITED Common					
Custodian for Daughter	Jun/79	1	4		131	George Warren Armstrong S					
	Jul/79					Anglo Estates Limited	Jul/79	1		1000	102050
James B Randel Jr S	Jul/79		\$		1207						
Frederick W Schneider S	Jun/79		11		513						
	Jul/79		2		515						
William E Scott DS	Jun/79		54		2213	QUEBEC-TELEPHONE Common					
	Jul/79		4		2217						
Robert J Selbach S	Jun/79		6		312	Charles Mercier DS	Jul/79		420		2080
	Jul/79		2		314						
Wife	Jun/79		4		145	Simon Soucy S	Jul/79		262		1372
Robert I Smith DS	Jun/79		94		3744						
QCTV LTD Common						QUEENSTON GOLD MINES LIMITED Common					
George Charles Field* D	Feb/78		106800								
	Feb/78			41000	94231						
	Mar/78			25800	68431						
	Apr/78		13240		81671	Challenger International Services Ltd B	I R				3018300
	Sep/78	G		1000							
	Sep/78			300	80371						
	Mar/79			100	80271						
Registered Retirement Savings Plan	Mar/78	1	2500		2500	Robert Michael Gray DS	Dec/78		200000		200000
	Sep/78	1		300	2200						
Claybell Investments Ltd	Apr/78	1	150		1350						
	May/78	1	500		1850						

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RAM PETROLEUMS LIMITED Common						RAYROCK RESOURCES LIMITED Preferred					
Howard R Barclay D	Jul/79			3000	7000	Discovery Mines Limited B					
John S Gray S	Jul/79	X	833	3000	1667	Private Transaction	Jul/79		100000		100000
Ralph William McDowell D	Jul/79			2500	7500	Rayrock Resources Limited	Jul/79 Jul/79	X	4000	2000	65000
Richard Bredin Stapells QC D	Jul/79			1000	10000	Walter Steuerma S	Jul/79 Jul/79	X	2000	2000	---
Stasons Limited											
RANCHMEN'S RESOURCES (1976) LTD Class "A" Common						REDCON GOLD MINES LIMITED Common					
John Graham McDonald DS DISI	Jun/79			8300	44	Dickenson Mines Limited B	Jun/79 Jul/79		182116 31980		839317
RANGECO OIL AND GAS LTD Common						REDLAW INDUSTRIES INC Common					
Dennis Graham Flanagan DS	Jul/79		12000		16900	Galtaco Inc B	Jul/79		20000		2272839
Registered Retirement Savings Plan	Jul/79	1	4000		4000						
Dena Resources Ltd	Jul/79	1	10000		10000						
Robert Gibson Jennings D	Jul/79		600		1000						
RANGER OIL (CANADA) LTD Common						REDPATH INDUSTRIES LIMITED					
Edward M Bronfman D						Michael J L Attfield D	I R				---
Edper Investments Ltd	Jun/79	1		4500	374494						
Arthur George Hall D	Jun/79			500	1674	REED PAPER LTD Class "A" Common					
Allan Kenneth Surridge S	May/79 May/79 Jun/79 Jun/79	X X	500 500	500 500	--- ---	Reed International Limited B					
						Reed Paper Holdings Ltd	Jun/79	1	1045		19511284
						REED STENHOUSE COMPANIES LIMITED Common					
						John Seeton Davidson D	Jul/79			50000	25000
						George Ernest Jackson D	Jul/79		400		9100

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REICHHOLD LIMITED Common						ROTHMANS OF PALL MALL CANADA LIMITED Common					
William Housson Sears DS	1978		1570		5553	Joel Walkdon Aldred Joel Walkdon Aldred Limited	Jul/79	1		500	1000
						Friedrich Cordewener D	May/79		150		150
REPUBLIC ORES MINING CORPORATION LIMITED Common											
D McKinnon DSB Amended	I R May/79		246875		246875 ---						
						THE ROYAL TRUST COMPANY Common					
						Harold Husband D	Jun/79			99	1
THE RESOURCE SERVICE GROUP LTD Common											
William Michael Mackenzie Honey DS Stock Purchase Loan Plan	Jun/79	1		15000	107900						
Gerald A B McGavin D						ROYFUND (EQUITY) LTD Mutual Fund Shares					
Registered Retirement Savings Plan	Jul/79	1	50		1500	John Gildersleeve Kirkpatrick QC D Registered Retirement Savings Plan	Jul/79	1	6		644
RILEY'S DATASHARE INTERNATIONAL LTD Common											
Terry Sparks DB Riley's Reproductions and Printing Ltd	Jul/79	1	1000		19000	HUGH RUSSEL INC Class "A" Common					
Wilbur Thomas DS Short	Jul/79		1000		11800	James Bruce Adams D	I R				907
						Class "B" Common					
ROBINSON LITTLE AND COMPANY LIMITED Common						James Bruce Adams D	I R				6160
Delbert J Reimer D Amended Delnor Holdings Ltd	Apr/79	1	1000	4800		James Peter Foster DS	Jun/79			1000	36419
						Archibald Dennistoun Russel DS	Jun/79		29555		230297
ROMAN CORPORATION LIMITED Common											
Stephen B Roman DSB DISI	Jul/79		5000		743716						

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ST FABIAN COPPER MINES LIMITED Common Loretta Coughlin D	I R	10			1	J M SCHNEIDER INC Common Frederick Paul Schneider DSB Executive Stock Loan Purchase Plan	Jul/79	1	2500		2500
ST JOE MINERALS CORPORATION Common John W Hanselman S	Jul/79			1660	1660	Class "B" Preferred Frederick Paul Schneider DSB Executive Stock Loan Purchase Plan	Jul/79	1	1000		1000
ST LAWRENCE CEMENT CO Class "A" Shares "Holderbank" Financiere Glaris S A	B Jun/79		24100		748457	SCINTILORE EXPLORATIONS LIMITED Renee Delanauze DISI Theodore H Polisuk DISI	I R I R				---
SANDYCOVE ACRES LIMITED Common Sandycove Acres Limited	I R				30	Common New England Mining Corporation Limited B	I R				1000000
SCEPTRE RESOURCES LIMITED Common Richard Allan Gusella	DS I R				201000	SCINTREX LIMITED Common Jon Gillis Baird DS Gerald Stork DS	Jul/79 Jul/79			900 1300	4800 5257
Rights Richard Allan Gusella	DS I R				201000	SCOTT PAPER LIMITED Common Bernard A Goulet DS Amended Douglas Holme S George L O'Leary DS Amended	May/79 Jul/79 Dec/78 Dec/78 Dec/78 Apr/79 May/79 Jun/79 Jul/79	V	2960 102 1250 200 1000 500 100		1831 3333 3292 1492

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SCOTT'S RESTAURANTS CO LIMITED Common						SULPETRO LIMITED Class "B" Common					
411535 Ontario Limited B I R					1470224	James P Saunders DS	Jul/79			1000	21000
Sonor Investments Limited B Apr/79		M1		1470224	100000						
SEABOARD LIFE INSURANCE COMPANY Common						STANDARD BRANDS INCORPORATED Common					
Allarco Developments Ltd B Allarco Financial Corporation Ltd Jul/79		1	6400		366696	William B Sharp S I R					200
Allarco Financial Corporation Ltd B Jul/79			6400		366696						
SHELL OIL COMPANY Common						STANDARD BROADCASTING CORPORATION LIMITED Common					
Keith Doig S Jul/79				300	400	The Ravelston Corporation Limited B					
T H Green Jr S Jul/79				1000		Argus Corporation Limited Jun/79		1	180500		2867975
		G		450	50						
SHEPHERD PRODUCTS LIMITED Common						STANDARD INDUSTRIES LTD Common Shares Class "A"					
Paul Stuart Price DSB Jun/79			3000			Canada Cement Lafarge Ltd B	Jul/79	1		100	
			700		444985	Amended Canfarge Ltd Jul/79	Jul/79	1	11000		1584679
Bruce John Wells D Jul/79			5000		5500	Hugh F Grightmire DS Jul/79	Jul/79	X	22000	11000	58084
						Private Sale Jul/79					
						Class "B" Common Shares					
						John D Redfern D Jul/79			100		100
SOUTHAM INC Common											
St Clair Balfour S Jun/79		1	1797		166543						
Berriedale Ltd Jun/79			2094		194129						
Gordon N Fisher S Jun/79						STANDARD OIL COMPANY (INDIANA) Common					
						Victor Hatfield Brown S Jul/79		F	225		12235
SOUTH SHORE GOLD MINES LIMITED Common						George Harold Galloway DS Dec/78		X	2180		12888
Jean Fordyce Carruthers B I R					328990		Jan/79	X	4420		
							Jul/79	S		75	
							Jul/79			2500	11213
						Wife Jul/79		M1		900	150

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STANDARD OIL COMPANY (INDIANA) Common (continued)						SULPETRO LIMITED Class "A" Common					
Frank C Osment DS	Jul/79			5000	11225	Norman Edward Frost	S	Feb/79			45000
Kenneth V Zwiener Jr S	Jul/79			180	---						
						Class "B" Common					
						Norman Edward Frost	S	Feb/79			45000
STANFORD MINES LIMITED Class "A" Shares											
Ian Christopher Alford DS	I R				32500						
The Mackan Group Limited B	I R				1100000						
Voting Trust Agreement I R		1			425000	SWANSEA GOLD MINES LIMITED Common					
						Rosmar Corporation Limited	B	Jul/79		1000	201350
STEEP ROCK IRON MINES LIMITED Common											
Canadian Pacific Limited B						TDRI LIMITED Short Term & Promisory Notes					
Canadian Pacific Investments Limited	Jul/79	1	292100		6107542	The Toronto-Dominion Bank	B	Jul/79 Jul/79 Jul/79	\$11885000 \$8807000 \$6650000		\$928000
John Norman Paterson D											
N M Paterson and Sons Limited	Jul/79	1		277200	---						
STEINBERG INC \$1.95 Second Preferred Shares						TELEDYNE CANADA LIMITED Common					
Diane Marcelin Laurin S	Jul/79		10		10	D Scott McCann DS	Jul/79			8000	2520
STEINTRON INTERNATIONAL ELECTRONICS LTD Common											
Omnitron Investments Ltd B	Apr/79 May/79 Jun/79		520204 48294 7438		568498 575936	TELE-CAPITAL LTD Class "A" Shares					
						Andre Dechavignv S	Jul/79	E	5000		5000
						5% Series "B" Preferred Shares					
SULLIVAN MINING GROUP LTD Common Class "A"						Andre Dechavignv S	Jul/79	E		2500	---
Alexandre J Montminy D	Apr/79		2000		58300						

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TELE-METROPOLE INC Common Stock Class B						TENNECO INC Common (continued)					
Georges Arpin D	Mar/79	E	5625		5625	Benjamin F Biaggini D					
Gaston W Belanger DS	Mar/79 Jun/79	E	9375	7050	2325	Dividend Reinvestment Plan	Mar/79 Jun/79	1 1	19 18		111
Roland Giguere DS	Mar/79 Jun/79	E	11250	6000	5250	William M Carpenter S	Jul/79	1	40		5179
Jean-Paul Ladouceur D	Mar/79 Jun/79	E	6250	3200	3050	H E Daniels S	Jul/79	1	24		2380
Robert Trudeau S	Mar/79 Jun/79	E	8750	5000	3750	Joseph J DeSalvo S	Jul/79	1	18		296
						Tracy S Park Jr S	Jun/79			500	231
						Walter W Sapp S	Jul/79	1	15		436
						Joseph J Sisco D					
6% Series "A" Convertible Preferred						Dividend Reinvestment Plan	Mar/79 Jun/79	1 1	4 5		24
Georges Arpin D	Mar/79	E		4500	---	Byron Tunnell S	Jul/79	1	16		929
Gaston W Belanger DS	Mar/79	E		7500	---						
Roland Giguere DS	Mar/79	E		9000	---						
Jean-Paul Ladouceur D	Mar/79	E		5000	---						
Robert Trudeau S	Mar/79	E		7000	---						
TEMPLETON GROWTH FUND LTD Common						TEXAS EASTERN CORPORATION Common					
George T Delacorte Jr D	May/79 Jun/79 Jun/79	G T T1	4180 3331	17483	146037 150127 119721	H J Bickel S	Apr/79 Jul/79	2	191	237	1510
Dellprint Inc	Jun/79	T1	30453		1094432	Stock Purchase Plan	Jul/79	1	234		1975
GTD Holdings Inc	Jun/79	T1				J E Bixby S	Jul/79	2	204		2694
LeRoy C Paslay D	Jun/79	T	10818		388764	Stock Purchase Plan	Jul/79	21	387		3737
Dr John M Templeton Jr D	Jun/79	T	486		17462	I D Bufkin S	Jul/79	2	242		2676
Custodian for Daughter	Jun/79	T1	158		5673	Stock Purchase Plan	Jul/79	21	365		2673
Dennis O Yorke D	Jun/79	T1	18659		639992	J W Butler S	Jul/79 Jul/79	2	74	143	1
Icarus Holdings Ltd	Jun/79	T1				Stock Purchase Plan	Jul/79	21	142		1293
						E L Colvin SI	Jul/79 Jul/79	2 M	296 2		2621
						Stock Purchase Plan	Jul/79	21		2	305
						R Keith Dickinson S	Jul/79 Jul/79	2	192	159	1239
						Stock Purchase Plan	Jul/79	21	105		398
						George H Ewing SI	Jul/79 Jul/79	2 G	165	100	1189
						Stock Purchase Plan	Jul/79	21	292		2422
						Children	Jul/79	G1	100		400
						J D Head S	Jul/79	2	319		25379
						Stock Purchase Plan	Jul/79	21	495		5330
						J B Hipple S	Jul/79 Jul/79 Apr/79 Jul/79	2	184 35	50 68	690
TENNECO INC Common						Stock Purchase Plan	Jul/79	21	5		78
S F Allison S	Jul/79	1	86		8443	Wife	Jul/79	1	8		18
C Eugene Anderson S	Jun/79 Jul/79	1 1	96 40		3559 3599						

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TEXAS EASTERN CORPORATION Common (continued)						TEXACO INC Common (continued)					
Gordon L Jennings	SI Jul/79	Z	127		1954	Kenneth J Kutz	S Jul/79	C	85	500	985
Stock Purchase Plan	Jul/79	Z1	194		1307	Wife	Jul/79	1		200	30
Bruce Jones	SI Jul/79	Z	197		1383	George W Mannard	S Jun/79	C	120		630
Stock Purchase Plan	Jul/79	Z1	232		1963		Jul/79	C	75		705
W T Kendall	SI Jul/79	Z	178		1445	Gordon N McKee Jr	S Jul/79	C	105		40
Stock Purchase Plan	Jul/79	Z1	192		1310	Walter F Meyer	S Jul/79	C	105	200	2625
Henry H King Jr	S Jul/79	Z	93		1307	Leo J Miller	S Jul/79	C	90	285	5740
Stock Purchase Plan	Jul/79	Z1	152		491	Richard D Mollison	DS Jul/79	C	230		15309
George F Kirby	DS Jul/79	Z	561		10199	Frank R Moulton Jr	S Jul/79	C	90		5560
Stock Purchase Plan	Jul/79	Z1	364		2110	James R West	S Jul/79	C	105		13801
R E Moore	SI Oct/78	A	28		1160	F Wayne White	S Jul/79	C	60		180
Stock Purchase Plan	Jul/79	Z	270		329						
C E Morrison	S Jul/79	Z	246		246						
Stock Purchase Plan	Jul/79	Z1	17		288						
E T Robinson	SI Jul/79	Z	178		6616						
Stock Purchase Plan	Jul/79	Z1	244		1323						
H T Robinson	SI Jul/79	Z	227		1554						
Stock Purchase Plan	Jul/79	Z1	50		925						
Jerry T Verkler	SI Jul/79	Z	143		540	TEXAS INTERNATIONAL COMPANY Common					
Stock Purchase Plan	Jul/79	Z1	78		232	John G Brimmer	D Jul/79			2000	14493
TEXASGULF INC Common						THOMSON NEWSPAPERS LIMITED Class "A" Shares					
P Ray Clarke	S Jun/79	C	190		2800	J A Melville	S Jul/79			2010	4710
	Jul/79	C	105		2905						
Frank J Claydon Jr	S Jul/79	C	80		2016						
David M Crawford	S Jul/79	C	100	100	3000						
H V W Donohoo	S Jun/79	C	300		15825						
	Jun/79		210		18165						
	Jul/79	C	2340								
David C Edmiston Jr	S Jul/79	C	80		2405	TINTINA SILVER MINES LIMITED Common					
Charles F Fogarty	DS Jul/79	C	320		18386	Cecil Hammond					
John Patrick Gallagher	D Mar/79		114		10256	Franklin	DSB				
Amended	Jun/79		118		10374	Algonquin					
Private Company	Mar/79	1	112		14112	Mercantile Corporation	Jul/79	1	12100		217100
	Jun/79	1	163		14275						
Gino P Giusti	S Jul/79	C	105		6420						
John W Hall Jr	S Jul/79	C	130	300	5130	TORONTO-DOMINION REALTY CO LIMITED Preferred Shares					
Earl L Huntington	S Jul/79	C	80		1250	The Toronto-Dominion Bank	B Jul/79		15000	15000	---
Daughter	Jul/79	1	100		---		Jul/79	R			

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THE TORONTO SUN PUBLISHING CORPORATION Common J Douglas Creighton DS Trust Agreement	Jul/79	M1		426	51307	TRANS-WESTERN EXPLORATION INC Preferred Shares John Hilger Patton D Trans-Texas Energy Inc	I R	1			200000
TORSTAR CORPORATION Class "B" Shares Torstar Corporation	Jun/79 Jul/79 Jul/79	R	19 6826	6845	---	TRAVELWAYS LIMITED Common Leslie William Haworth D Laidlaw Transportation Limited B Grey Goose Corporation Limited I R	I R	1			500 482092 172398
TOTAL PETROLEUM (NORTH AMERICA) LTD Common Compagnie Francaise des Petroles B	Jul/79		4200		6857116	Laurence John Needler DS Fairway Heights Investments Ltd	Mar/79	1		610700	---
TRANSAIR LIMITED Common Pacific Western Airlines Ltd B	Jul/79		911		2974724	TRINOVA RESOURCE EXPLORATION LTD Common Frank Cadesky DIB Rich Point Mines Limited	Jun/79	1		150000	237889
TRANS-CANADA RESOURCES LTD Common Bruce Allan Macdonald DS	Jun/79		6000		75900	TRIZEC CORPORATION LIMITED Common Kenner C Ames Monray & Co S Kevin Edgar Benson S Monray & Co Jack Cockwell D Sanford Investment Corporation	Jul/79 Jul/79 Jul/79		5000 1 2000 1 2928		12500 2000 2928
TRANS-WESTERN EXPLORATION INC Common Paul Scott Johnstone DS	I R				117000	Machiel Adriaan Cornelissen S Monray & Co PDB Investments	Jul/79 Jul/79	1 1	7500 2928		17500 2928
John Charles Labbett D	I R				5000	Allan Charles Duncan S Monray and Company	Jul/79	1	4000		9000
Joseph F Langston Jr DS	I R				153000	Edward Clarence Elford S Monray & Co	Jul/79	1	4000		19000
Irwin Singer D 416815 Ontario Limited	I R	1			40000	PDB Investments Ltd	Jul/79	1	2928		2928
Thomas Jefferson Waggoner III DS	I R				1530000	Thomas R Gilmour S Monray & Co	Jul/79	1	3000		3000

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TRIZEC CORPORATION LIMITED Common (Continued) David B Lewington S						TURBO RESOURCES LIMITED Common					
Monray & Co	Jul/79	1	3000		3000	Vance Kenneth Travis DSB Liberty Holdings and Industries Ltd	Jul/79 Aug/79	1 1	600 1100		819968
Harold P Milavsky DS	Jul/79	1	35000		100000						
Monray & Co	Jul/79	1	5857		5857						
PDB Investments Ltd	Jul/79	1				Class "B" Common					
Christopher Portner S	Jul/79	1	4000		4000	William J Muns S Davisville Agency Ltd	Jun/79	1		3950	---
Monray and Company	Jul/79	1	6000		21000						
Jack Rabinovitch S Monray & Co	Jul/79	1	17500		54500						
Edmund Sardachuk DS Monray & Co	Jul/79	1	2928		2928						
PDB Investments Ltd	Jul/79	1				UNICAN SECURITY SYSTEMS LTD Common					
James J Sherbut S Monray & Co	Jul/79	E	3		5	Aaron M Fish DS Trust for Employees	Jul/79 Jun/79		10000 2000		72054 4000
Tom Stephenson S Monray and Company	I R	1			4000						
7% Convertible Notes due December 1990						UNICORP FINANCIAL CORP Common					
Jack Cockwell D Sanford Investment Corporation	Jul/79	1	\$178686		\$343911	Lawrence A Brenzel D	Jul/79 Jul/79	E		4500 23000	---
Machiel Adriaan Cornelissen S	Jul/79	1	\$178686		\$178686	L A Brenzel Securities Limited	Jul/79 Jul/79 Jul/79	1 1 E1	5800	11500 105000	---
Edward Clarence Elford S	Jul/79	1	\$178686		\$178686	George Stanley Mann DSB Mann and Martel	Jul/79 Jul/79	E E1		146417 3912553	---
PDB Investments Ltd	Jul/79	1	\$357371		\$357371	Tracy Mann Investments Ltd	Jul/79	E1		200000	---
Harold P Milavsky DS	Jul/79	1	\$178686		\$178686	Townsvie Properties Ltd	Jul/79	E1		146761	---
PDB Investments Ltd	Jul/79	1				Stephen A Weintraub DS Trust Agreement	Jul/79 Jul/79	E E1		10 25000	---
Edmund Sardachuk DS PDB Investments Ltd	Jul/79	1				Class "A" Shares Lawrence A Brenzel D	Jul/79	E	11500		11500
James J Sherbut S	Jul/79	E		\$50	---	L A Brenzel Securities Limited	Jul/79 Jul/79	E1 1	52500 6700		59200
TUNDRA GOLD MINES LTD Common						Vernon Edward Daughney D Registered Retirement Savings Plan	Jul/79	1	5000		10000
Fred Albert Fell D DISI	Jul/79 Jul/79	X	10000	7000	3001						
Arthur Walter White DS DISI Brewis and White Limited	Jul/79	1		46750	266523						

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UNICORP FINANCIAL CORPORATION Class "A" Shares (Continued)						UNITED CANADIAN SHARES LIMITED Common					
George Stanley						Dominion Tanners Limited B	Jul/79		332852		836188
Mann DSB	Jul/79	E	73208		73208						
Mann and Martel	Jul/79	E1	1956276		1956276						
Tracy Mann Investments Ltd	Jul/79	E1	100000		100000						
Townsvie Properties Ltd	Jul/79	E1	73380		73380						
Stephen A Weintraub DS	Jul/79	E	5		5						
Trust Agreement	Jul/79	E1	12500		12500						
Common Shares "B"						UNITED COBALT MINES LIMITED Common					
Lawrence A Brenznel D	Jul/79	E	11500		11500	Arthur Walter White DSB	Jul/79	G		10000	15051
L A Brenzel Securities Limited	Jul/79	E1	52500								
	Jul/79	1	5700		58200						
Vernon Edward Daughney D						UNITED HEARNE RESOURCES LTD Common					
Registered Retirement Savings Plan	Jul/79	1		5000	10000	Friederich Herman Findler D	Jul/79			700	5800
George Stanley Mann DSB	Jul/79	E	73208		73208	Wife					
Mann and Martel	Jul/79	E1	1956276		1956276						
Tracy Mann Investments Ltd	Jul/79	E1	100000		100000						
Townsvie Properties Ltd	Jul/79	E1	73380		73380						
Stephen A Weintraub DS	Jul/79	E	5		5						
Trust Agreement	Jul/79	E1	12500		12500						
UNION CARBIDE CANADA LIMITED Common						UNITED SISCOE MINES LTD Common					
John Stuart Dewar DS						K E Elrick S	Jul/79		4000		6100
Company Savings Plan	Jul/79	1	70		1659	Robert D Sherman S	Jul/79		200		3800
UNION OIL COMPANY OF CANADA LIMITED Common						UNITED STATES STEEL CORPORATION Common					
Richard George Byers S	Jul/79	M	250			Robert Rene Ross S	I R				458
	Jul/79	X	500		250	John L Schroder Jr S	I R				287
	Jul/79			500							
Employees' Incentive Plan	Jul/79	M1		250	1737						
UNITED AMERICAN FUND LTD Mutual Fund Shares						UNIVERSAL SAVINGS INCOME FUND Units					
William James Clarke S	Jul/79		3518		7578	Alice McRae	May/79		24		
							Jun/79		105		
							Jul/79		29		4145
						Robert Wallace McRae DSB DISI	Jun/79		171		
							Jul/79		164		23236

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VGM TRUSTCO LIMITED Common						HIRAM WALKER-GOODERHAM AND WORTS LIMITED Common Class "A"					
Rudolf V Frastacky DS	Jun/79	T	1217		84522	John Thomas Sapienza D	Jul/79		300		1000
William Henry Somerville D	Jul/79	T	95		6650						
VAN DER HOUT ASSOCIATES Common						WARREN EXPLORATIONS LIMITED Common					
John B Van Der Hout DS	Jul/79		4400		12600	Jonpol Explorations Limited B	Jul/79	M		18000	482000
						Nicholas Lionel Majendie D	Jul/79			10000	157500
						John Arthur Pollock DS	Jul/79 Jul/79 Jul/79	X	40000 7000	72500	26501
						Donald T Rankin D	Jul/79			15000	500
						RoyFund (Equity) Ltd B	I R				500000
VERSATILE CORNAT CORPORATION Common						Martin Harold Siegerman SI	I R Jun/79 Jul/79 Jul/79		32000 10000	6000	58000 90000 94000
John Stanislaus Farrell S	Jul/79			1000	7675	United Corporations Limited B	I R				750000
George A Morris S	I R May/79 Jun/79		1700 1300		100 1800 3100						
VICTORIA AND GREY TRUST COMPANY Common						WARRINGTON PRODUCTS LIMITED Common					
E-L Financial Corporation Limited	Jul/79		38117		38117	Fred Ronald Abramovitch SI	Jul/79	F	14760		22140
						Harold Norman Borts DSI	Jul/79	F	50000		30750
						Wife F1	Jul/79	F1	20500		65000
						Michel Boucher SI	I R				17000
						Cemp Investments Ltd B	Jul/79	F	4214972		6322458
WAINOCO OIL CORPORATION Common Stock						Stanley Bernard Frieze D	I R				25000
Robert J Leslie S	Jun/79		6250		6368	Ernest Leo Kolber D DISI	Jul/79	F	147600		221400
Charles Carson Vines S	I R				1000	Arnold Martin Ludwick DSI	Jul/79	F	98400		147600
						James B Miller DISI	Jul/79	F	119308		178962
WAJAX LIMITED Common "A"						James David Raymond DSSI	Jul/79	F	50000		50000
Empire Company Limited B	May/79 Jul/79 Jul/79		3100 12900		265336	John Alan Rothschild S	I R				5000
Lunenburg Investments Limited	Jul/79	M1	230000		312000	Alvin S Schacter DSI	Jul/79	F	29520		44280

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WARRINGTON PRODUCTS LIMITED						WILLROY MINES LIMITED Common					
Warrants						Lake Shore Mines Limited B	Jul/79		20100		3746127
Vernon Edward Daughney D Bettrust Securities Ltd	Jul/79	1		2700	---						
Rights to Purchase Common Shares						WOODWARD STORES LIMITED Class "A"					
James David Raymond DSSI	Jul/79 Jul/79	F	25000	25000	---	John Oxley Moxon D	Jun/79		100		100
WELDWOOD OF CANADA LIMITED Common						WRIGHT-HARGREAVES MINES LIMITED Common					
Bryce Patterson Page DS	Jul/79	+	200		976	Lake Shore Mines Limited B	Jul/79		41900		3692036
WESTCOAST TRANSMISSION COMPANY LIMITED Common						ZAHAVY MINES LIMITED Common					
Lyman Merrill Rasmussen D	Jul/79			1800	---	Ruby G Lewis S Lemu Investments Limited	Jul/79	1	23		29500
WESTFAIR FOODS LTD Class "A" Shares						ZELLER'S LIMITED Bonds 10½ May 15 1994					
Kelly Douglas and Company Limited B	Jul/79		200		16288	George Taylor Richardson DI Richardson Securities of Canada	Jul/79 Jul/79	1 1	\$15000	\$15000	---
7% Preferred											
Kelly Douglas and Company Limited B	Jul/79		700		5948						
GEORGE WESTON LIMITED Common											
Ivan R Franklin S	Jul/79		300		625						
William A Sloan S	Jul/79 Jul/79	X	775 425		3700						

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

September, 1979



Issued Monthly by the
ONTARIO SECURITIES COMMISSION
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- "B" —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
- "D" —Director of principal company.
- "DI" —Director of a company which is an insider of the principal company.
- "K" —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
- "S" —Senior Officer of principal company.
- "SI" —Senior Officer of a company which is an insider of the principal company.

NATURE OF OWNERSHIP

- No symbol —Securities are beneficially owned directly.
- Symbol #1 —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

NOTICE

DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF MATERIAL
FILED FOR MONTH OF AUGUST 1979

	<u>1979</u>	<u>1978</u>	<u>January 1 - August 31, 1979</u>	<u>January 1 - August 31, 1978</u>
Insider Trading Reports	1402	1372	12,914	10,913
Annual and Interim Financial Reports:				
Mining Companies	187	239	998	955
Industrial Companies	381	354	1,537	1,431
Quarterly Financial Reports	83	63	1,008	859
Finance Company Reports	39	49	334	321
Take-Over Circulars	12	8	72	42
Proxy Solicitations and Information Circulars	30	50	1,155	1,117
Miscellaneous Information to Shareholders	377	438	2,281	2,760

NOTICE
DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS
FILED FOR MONTH OF AUGUST 1979

FORM 11

January 1, 1979	-	July 31, 1979		January 1, 1978	-	July 31, 1978
259 Reports	\$	946,134,812.40	Equity	112 Reports	\$	498,016,860.75
301 Reports		737,702,477.52	Debt	289 Reports		1,288,273,151.55
August, 1979				August, 1978		
50 Reports		168,194,140.00	Equity	40 Reports		29,904,928.25
11 Reports		26,612,170.00	Debt	30 Reports		40,719,782.50
Total to date				Total to date		
309 Reports		1,114,328,952.40	Equity	152 Reports		527,921,789.00
312 Reports		764,314,647.52	Debt	319 Reports		1,268,992,934.05
		<u>\$1,878,643,599.92</u>				<u>\$1,796,914,723.05</u>

FORM 12

January 1, 1979	-	July 31, 1979		January 1, 1978	-	July 31, 1978
100 Reports	\$	368,626,633.00	Equity	32 Reports	\$	67,807,301.50
9 Reports		70,580,200.65	Debt	27 Reports		10,437,737.70
August, 1979				August, 1978		
13 Reports		183,133,934.82	Equity	2 Reports		469,685.25
2 Reports		602,098.04	Debt	1 Report		272,000.00
Total to date				Total to date		
113 Reports		551,760,567.82	Equity	34 Reports		68,276,986.75
11 Reports		71,182,298.69	Debt	28 Reports		10,709,737.70
		<u>\$ 622,942,866.51</u>				<u>\$ 78,986,724.45</u>

NOTICE

STATISTICS OF FILINGS 1978/79

Comparative monthly and cumulative dollar value of
financial filings accepted JULY 31st, 1979

	<u>MONTH</u>			<u>CUMULATIVE</u>		
	<u>1978</u>		<u>1979</u>	<u>1978</u>		<u>1979</u>
	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>
		\$000			\$000	
<u>Prospectuses</u>						
Exploration	1,075	---	2,638	---	---	11,437
Mining	---	---	11,750	---	---	399,587
Industrial	---	104,813	---	74,813	370,953	367,665
Finance Companies	---	---	---	---	315,125	---
*Miscellaneous	3,775	---	6,896	---	9,150	22,551
Sub total	4,850	104,813	21,284	74,813	695,228	801,240
<u>Statements of</u>						
Material Facts	640	---	1,388	---	---	3,711
Sub total	640	---	1,388	---	---	3,711
<u>Private Placements</u>						
(F.11)	39,727	61,070	144,995	134,666	1,228,273	946,135
(F.12)	4,866	100	145,216	67,202	10,438	368,627
Sub total	44,593	61,170	290,211	201,868	1,238,711	1,314,762
Total	50,083	165,983	312,883	276,681	1,933,939	2,119,713
						1,223,095

*Real Estate Investment Trusts, Tax Shelter Vehicles, Limited Partnerships, etc.,

NOTICE

ONTARIO OVER-THE-COUNTER MARKET

SUMMARY OF SHARES TRADED

	MONTH OF AUGUST		YEAR TO DATE	
	1979	1978	1979	1978
INDUSTRIAL	1,883,213	1,177,033	12,177,616	8,879,3
MINING	11,512,720	10,301,740	77,453,100	58,162,5
OIL & GAS	1,523,240	1,320,775	10,586,609	4,758,5
	14,919,173	12,799,548	100,217,325	71,800,4

The dollar value for the foregoing trading is not available.

NOTICE

INTERIM AND ANNUAL FINANCIAL STATEMENTS UNDER THE SECURITIES ACT, 1978

The Commission is engaged in a review of policy statements under The Securities Act in order to determine what changes are necessary as a consequence of The Securities Act, 1978 and regulations thereunder. As an interim measure, the Commission has adopted an Addendum to Policy 3-36 in order to set out its policy under the new Act as to exemptions from the obligations respecting interim and annual financial statements. A copy of this addendum is attached and should be added to your policy manual immediately after Policy 3-36.

Attachment

(130-A)

ADDENDUM TO POLICY 3-36

INTERIM AND ANNUAL FINANCIAL STATEMENTS UNDER
THE SECURITIES ACT, 1978

As currently in force, The Business Corporations Act (Ontario) provides for the preparation and distribution of semi-annual reports by Ontario corporations, and The Securities Act contains similar provisions as to corporations that are subject to that Act, other than Ontario corporations. The Securities Act, 1978, to become effective on September 15, 1979, expands these requirements to include quarterly reports and to require their distribution by reporting issuers. Corollary amendments to The Business Corporations Act, also to become effective on September 15, link more closely the provisions of the two statutes.

Sections 76 and 77 of The Securities Act, 1978, respectively, require the preparation of interim and annual financial statements and section 78 requires that all of these statements be sent to security holders (other than of debt instruments) within Ontario. Section 79 allows the Commission to grant exemptions from these obligations. Other provisions allow the Commission to grant exemptions from the corresponding obligations relating to forms of proxy (section 84) and information circulars (section 80).

The acts under which various reporting issuers are organized are not consistent in their treatment of the obligation to prepare and to distribute financial information. While most corporations acts require the preparation of semi-annual reports, corresponding requirements as to reports at the end of the first and third quarters are less common. The Commission has received queries as to whether it would be prepared to exercise its exemptive authority under section 79 in favour of issuers organized under Acts with less extensive reporting requirements than those in The Securities Act, 1978, and has considered these queries.

Another aspect of the same matter has been considered by the Commission. Section 185(2) of The Business Corporations Act currently authorizes the Commission to exempt Ontario corporations from the obligation to prepare semi-annual reports. A number of exemptive orders are outstanding under this provision. Section 185 will, however, be repealed by the amendments to that Act which will become effective on September 15, when The Securities Act, 1978 becomes effective. The new section 185 will require Ontario corporations that are offering their securities to the public to prepare and distribute the interim reports required to be filed under The Securities Act. In the Commission's view, an order under section 79 of The Securities Act, 1978 exempting a corporation from the obligation to prepare and file interim reports will have the effect of an exemption under the new section 185. The Commission has received queries from Ontario corporations currently exempted under section 185(2) as to what their status will be after September 15.

The Commission feels that the obligation to prepare interim and annual financial statements and make them available to security holders is an integral and essential part of the regulatory scheme under The Securities Act, 1978. However, it recognizes that there are circumstances in which limited exemption orders may be appropriate. For this purpose, it is appropriate to distinguish between orders relating to the preparation of financial statements and orders relating to the manner in which they are to be made available to security holders. These two types of orders are separately discussed below.

EXEMPTIONS FROM THE OBLIGATION TO PREPARE FINANCIAL STATEMENTS

OSC Policy 3-36 sets out the circumstances in which the Commission will grant exemptions from the obligation to prepare semi-annual reports under the present law. Essentially, the policy statement is limited to dormant companies. The Commission is prepared to grant exemptions on the same basis under section 79 from the obligation to prepare interim reports in compliance with the new act. To avoid multiplicity of applications, the Commission will make a general order in favour of those issuers which are currently exempted from the obligation to file semi-annual reports by an order under section 132 of The Securities Act or section 185(2) of The Business Corporations Act. The general order will exempt those issuers from the obligation to prepare and file interim reports.

The concluding paragraph of Policy 3-36 states that the Commission is reluctant to grant exemptions from the obligation to prepare annual financial statements and proxy solicitation material. It seems desirable that issuers whose equity securities are held by the public should be in contact with them at least annually. This general attitude to exemptions from the obligation to prepare annual financial statements and proxy solicitation material continues.

EXEMPTIONS FROM THE OBLIGATION TO DISTRIBUTE FINANCIAL STATEMENTS AND ANNUAL PROXY SOLICITATION MATERIAL

Where the statute under which an issuer is organized does not require the preparation of material that is required under The Securities Act, 1978, or requires that the material be prepared but not that it be distributed, the issuer may wish to apply under section 79 for the right to disseminate information through the news media rather than through a general distribution to all shareholders. This would recognize the increasing costs involved in individual distribution of material, particularly when the distribution is effected through the mails. The Commission recently considered an application from British Columbia Resources Investment Corporation ("BCRIC") for the right, contemplated by its statute of incorporation, to distribute information by advertising rather than through the mails. The order was granted subject to a number of conditions, including the obligation of BCRIC, if it elects not to distribute material through the mails, to maintain a list of shareholders who request such distribution and to send the material to such shareholders.

It should be noted that the following discussion relates only to issuers, such as BCRIC, that are not obligated to distribute material to each shareholder by the statutes under which they are organized. Offering corporations under The Business Corporations Act (Ontario) will be obligated to distribute to their shareholders those interim and annual reports that they are required to prepare; the Commission lacks authority to permit them to substitute dissemination through the media.

1. Interim Reports

Where an applicant satisfies the Commission that its statute of incorporation or other statute under which it is organized does not require that interim reports be sent to all shareholders, and that an alternative distribution technique is available whereby the information will be brought to the attention of most Ontario shareholders or their advisers, then the Commission will be inclined to favour an application under section 79 for an exemption from the requirements of section 78. The Commission anticipates that most such applications will be premised on newspaper advertising as the alternative distribution medium, but the Commission would be prepared to consider other alternatives thought to be appropriate by the particular applicant.

If satisfied with the quality and likely effectiveness of the alternative distribution medium, the Commission will not ordinarily insist that the applicant maintain a mailing list such as that described above upon which the BCRIC exemption was conditioned. However, where the quality and effectiveness of the alternative medium are in doubt, or other special circumstances are present, the maintenance of such a list might be required at least for an interim experimental period.

2. Annual Material

The Commission anticipates that applications as to annual financial statements will be much less frequent than those as to interim statements. Almost all incorporating statutes require the mailing of annual statements. Further, most issuers find it desirable to establish direct contact with the shareholders at least annually. If any applications are brought for orders authorizing dissemination of annual financial statements (and, presumably, related proxy material and information circular) by advertisements or other techniques rather than direct distribution, the Commission will wish to verify that the alternative arrangements proposed are justified on a cost-effectiveness basis and that they will fully preserve the information flow, the shareholder-company contact and the access to annual meetings that are important benefits of the annual financial statements and related material.

Where it does grant an exemption order as to sending of annual material, the Commission will, absent special circumstances, make that order subject to terms and conditions similar to those attached to the BCRIC exemption.

NOTICE

ADOPTION OF POLICY 3-41 AS TO EXEMPTIONS FROM THE OBLIGATION TO MAKE A FOLLOW-UP OFFER AFTER A CONTROL BLOCK PREMIUM TRANSACTION

While Bill 7 (The Securities Act, 1978) was under consideration by the Legislative Assembly, the Minister publicly requested the Ontario Securities Commission to discuss the application of section 91(1), which mandates a follow-up offer to minority shareholders after certain control block premium transactions, with interested parties and to publish guidelines as to the circumstances in which exemptions will be granted from the obligation. In compliance with this request, the Commission published draft guidelines in the Weekly Summary for August 11, 1978, and an extensively revised draft was published on February 22, 1979. Each draft elicited helpful and constructive written comments, which have been of considerable assistance to the Commission.

The Commission has now adopted, as Ontario Policy 3-41, guidelines on this difficult question. A copy of the policy follows. Of course, the Commission will maintain a continuing review of the situation and will revise the policy from time to time if experience indicates that revisions are desirable.

O.S.C. POLICY NO. 3-41TAKE-OVER BIDS - SECTION 99 APPLICATIONS FOR
EXEMPTIONS FROM THE OBLIGATION TO MAKE A
FOLLOW-UP OFFER AFTER A "CONTROL BLOCK PREMIUM"
TRANSACTION - THE SECURITIES ACT, 1978Background

While section 88(2)(c) of The Securities Act, 1978 (the "Act") exempts a take-over bid to purchase securities by way of (private) agreements with fewer than fifteen security holders from the requirements of Part XIX of the Act, section 91(1) imposes an obligation to make a follow-up offer to all the security holders of a class within 180 days after the first private agreement "if there is a published market in the class of securities acquired and the value of the consideration paid for any of the securities acquired exceeds the market price at the date of the relevant agreement plus reasonable brokerage fees or other commissions..."

Section 99 permits an application to the Commission by an interested party for an exemption from the obligation to make a follow-up offer where in the opinion of the Commission it would not be prejudicial to the public interest to do so.

Policy Considerations

The policy considerations were canvassed in the Commission's request for comments dated February 22, 1979. The concept behind the requirement to make a follow-up offer is summarized in the introductory language of the United Kingdom's "City Code on Takeovers and Mergers" as "good, standard commercial behaviour based upon a concept of equity between one shareholder and another".

Private Agreement Exemption

Section 88(2) reads in part as follows:-

"Subject to section 91, a take-over bid is exempted from the requirements of this Part where, ...

- (c) it is an offer to purchase securities by way of agreements with fewer than fifteen security holders and not made pursuant to an offer to security holders generally..."

The Obligation to make a follow-up offer

Section 91(1) states,

"Where a take-over bid is effected without compliance with section 89 in reliance on the exemption in clause c of subsection 2 of section 88, if there is a published market in the class of securities acquired and the value of the consideration paid for any of the securities acquired exceeds the market price at the date of the relevant agreement plus reasonable brokerage fees or other commissions, the offeror shall within 180 days after the date of the first of the agreements comprising the take-over bid, offer to purchase all of the additional securities of the same class owned by security holders, the last registered address of whom is in Ontario or in a uniform act province, at and for a consideration per security at least equal in value to the greatest consideration paid under any such agreements, and that offer shall be a take-over bid for purposes of this Part."

Thus, where there is reliance on the exemption in section 88(2)(c), in order to determine whether he is obliged to make a follow-up offer, the offeror must examine the definitions of "published market" and then decide whether "the value of the consideration paid" exceeds the market price at the date of the relevant agreement plus reasonable brokerage fees or commissions. Section

88(1)(j) defines "published market",

"as to any class of securities, means a stock exchange recognized by the Commission for purposes of this Part on which such securities are listed, or any other market on which such securities are traded if the prices at which they have been traded on that market are regularly published in a bona fide newspaper or business or financial publication of general and regular paid circulation."

Section 88(1)(e) defines "market price",

"as to securities in which there is a published market, at any date, means,

- (i) except where a determination has been made by the Commission under clause b of section 99, the price determined in accordance with the regulations, by reference to the price of such securities as established by trades on the published market, or
- (ii) where the Commission has made a determination of market price under clause b of section 99, the price so determined."

To assist in determining the market price, reference must be made to section 162 of the Regulations which states,

"(1) In this Part, "closing price" as to a security in which there is a published market, at any date, means subject to subsection 2, the price per security at which the last trade in that security was effected in the published market on that day, exclusive of

- (a) odd lot transactions;
- (b) block transactions and other transactions effected in a manner recognized by the rules of the

published market and that differ from the conventional pricing process applicable to that market,

but on a day in which no transactions other than transactions referred to in clauses (a) and (b) occurred, but as to which closing bid and ask prices were published, the closing price is the average of such bid and ask prices.

- (2) Where there is more than one published market for a security and one such published market is within Canada, the "closing price" for purposes of subsection 1 shall be determined solely by reference to that market, but if

- (a) there is more than one published market for that security in Canada; or
- (b) there is no published market for that security in Canada

the closing price shall be determined solely by reference to the published market within Canada, or that outside Canada, as the case may be, on which the greatest volume of trading in the particular security occurred during the ten business days preceding the date as of which the market price of that security is being determined.

- (3) For the purposes of this Regulation and Part XIX of the Act, "market price" of a class of securities on a particular date is an amount 15 per cent in excess of the simple average of the closing price of securities of that class for each day on which there was a closing price and falling not more than 10 business days before the relevant date.
- (4) Notwithstanding that one or more published markets has existed in respect of a class of securities, for the purpose of determining market price, a published market shall be deemed not to exist in that class of securities at any particular date unless there has been

a closing price for securities of that class determined in such market or markets on at least one of the 10 business days preceding that date."

The follow-up offer obligation arises only if all of the above conditions are satisfied, i.e. the transaction would be subject to the take-over bid rules were it not for the availability of the private agreement exemption, the offer is for a class of securities in which a published market exists, and the agreement is effected at a premium over the price in that published market as determined under the regulations. Where all of these conditions are present, an offeror who considers that the obligation to make a follow-up offer should not apply may wish to consider applying to the Commission for an exemption. Of course, the bias in good commercial practice is in favour of making such a follow-up offer and it is anticipated that in the majority of cases, where effective control is obtained through the private agreement exemption, a follow-up offer will be made to the remaining security holders notwithstanding the fact that some or all of the conditions triggering the obligation in section 91(1) are not present

Application for Exemption where an
Offeror does not obtain effective control

If these factors are present then the first question to be asked is whether the private agreement has resulted or will result in an acquisition by the offeror of the power or authority to control the business or affairs of the offeree company. If the offeror believes that there is a real question as to such power or authority, he may apply to the Commission for an order under section 99(a) that he is not obligated to comply with subsection 1 of section 91. In considering this question, an analysis of the relevant facts is appropriate. Substantial weight will be given as to whether the offeror will, as a consequence of the private agreement transactions, acquire the practical authority to nominate a majority of the directors.

Circumstances militating against an Application

If the offeror acquires or proposes to acquire effective control as a result of private agreement at a premium above the market price he may next consider, in determining whether to make an application, whether the take-over bid is within one of the categories which gave rise to the special policy concerns resulting in the enactment of section 91. These are:-

- (a) A sale of control where the result is clearly unfair or abusive to the remaining shareholders;
- (b) The sale of control follows a public distribution of equity securities of the same corporation (whether newly issued or derived from the control block) in which it may reasonably be assumed that investors relied on continued involvement of the controlling shareholder in the corporation's affairs, and the sale of control occurs within, say, ten years after the public distribution; or
- (c) The offeror proposes obtaining effective control at a premium through purchases from fewer than fifteen shareholders, none of whom individually has effective control, at a premium unavailable to the remaining shareholders.

If the sale of control falls within none of the above, the Commission anticipates that it will be favourably disposed to granting an exemption from the follow-up offer obligation unless other circumstances indicate that the exemption would be contrary to the public interest. Even if the sale does fall within one of the listed categories, the offeror may wish to consider whether any of the enumerated specific special circumstances set out below exist upon which an application for exemption could be based.

Guidelines

Set out below are a number of additional specific situations representative of the kinds of circumstances in which the Commission might give favourable consideration to an application for an exemption made under section 99(e). These are as follows:-

- (a) where the controlling interest in a Canadian corporation is held outside Canada, and the national economic policy appears to favour repatriation of control;
- (b) it sometimes occurs that an entrepreneur who has organized a corporation will sell a non-controlling interest in that corporation to the public and will subsequently wish to transfer his controlling interest to employees of the corporation or to members of his family. The employees or family members may be prepared to pay a per share price in excess of the price on the public trading market, but may be unable to finance the follow-up offer contemplated by section 91. The consequence, if the follow-up offer obligation were to be applied, might be to discourage the controlling shareholder from retiring, or to force him to sell the shares to a less desirable third party. Either result might be undesirable. Among potential countervailing considerations in cases of this type, the Commission would consider whether the proposed transaction is attributable to any unfair pressure exerted by the controlling shareholder on the employees or family members;

- (c) cases may occur in which the non-controlling shareholders to whom a follow-up offer would be made recognize that the transfer of control will be for their benefit and are therefore prepared to waive their rights under section 91. Accordingly, the Commission anticipates that it would be prepared to exercise its authority under section 99(e) on behalf of the offeror if the shareholders entitled to receive the offer required by section 91, at a meeting and after full disclosure, vote by a two-thirds majority to waive their rights under section 91. If some of the shareholders can reasonably anticipate receipt of benefit from the transaction that will not be available to the other shareholders (for example, continuing profitable business relationships with the corporation), the Commission may exclude the votes of those shareholders who are to receive the benefit in deciding whether a majority has approved waiver of the section 91 rights;
- (d) where a control block of shares is transferred in a bona fide corporate reorganization and effective control of the block remains with the parent company but is held, after the reorganization by an affiliated corporation. In these circumstances effective ownership of the control block is not being disposed of to the detriment of minority shareholders, notwithstanding the transfer of the control block from one company to another within a group of controlled companies;
- (e) the section 91(1) follow-up obligation is an obligation to offer to purchase all of the additional securities of the same class owned by security holders. If the "offeror" makes available to the other security holders the consideration required by section 91(1) by means that do not technically qualify as an offer, it may be appropriate

to receive relief from the section 99(1) obligation. The alternate means might be an amalgamation of the offeror and offeree as a result of which the other security holders of the offeree would receive a security of the amalgamated company of a value at least equal to the greatest consideration paid to acquire control of the offeree. If the amalgamation involves a "squeeze-out" it would have to satisfy other Commission requirements and those of statute and common law. Another means for making the consideration available, although perhaps a less compelling case for an exemption, might be the winding-up of the offeree and the distribution to the other security holders of cash or assets of the required value. Further, an exemption would be appropriate if the offeror arranges for a follow-up offer to be made by some other person, which might be the offeree corporation (i.e. the corporation whose control was acquired) itself; or

- (f) the offeror may be required to purchase the control block without having made a voluntary decision to do so. For example, it is possible that a regulatory agency might order the disposition of shares pursuant to a buy-sell agreement which permits the disposing party to "put" the shares to another shareholder at a price in excess of the market. This price could arise pursuant to a formula, such as that regarding the calculation of book value or a multiple of some form of value, and the purchasing shareholder would not be in a position to select the price or determine whether or not he made the acquisition. Under these circumstances, it may be inappropriate that the offeror be required to purchase the balance of the shares.

Notice to remaining security
holders of the Application

Since the rights of the minority shareholders to receive a follow-up offer will be considered in such applications, notice will ordinarily be required to be given to minority shareholders. Each application should indicate the manner of notice. If it is proposed not to give notice, the offeror should state why it should not be obliged to do so. As to the manner in which notice is to be given, the alternatives include direct mailing to each security holder, newspaper advertisements, releases to the financial press and wire services, and notices in the Commission's Weekly Summary.

APPLICATIONS FROM THE TORONTO STOCK EXCHANGE AND
THE INVESTMENT DEALERS ASSOCIATION OF CANADA FOR
RECOGNITION AS SELF-REGULATORY ORGANIZATIONS AND
FOR EXEMPTIONS FROM THE SEGREGATION REQUIREMENT
UNDER THE COMMODITY FUTURES ACT, 1978

In the Weekly Summary for July 6, the Commission referred to the above applications and requested comments concerning them. A number of helpful comments have been received and considered. The following summarizes the Commission's current disposition of the two applications.

As to the applications for recognition of the TSE and the IDA as self-regulatory organizations, the Commission has decided that the applications should be granted but subject to a condition, described below. Formal recognition of the IDA will be delayed until appropriate amendments are made to its by-laws, which is expected to occur on September 24. Recognition of the TSE will be effective from September 1

The condition to which these recognitions are subject is based on comments received from a number of prospective registrants under The Commodity Futures Act that are not members of the TSE or the IDA. These commentators pointed out that a firm specializing exclusively in the commodity futures area does not currently qualify for membership in either of these self-regulatory organizations. Concerns were expressed that registrants in this position would be placed at a competitive disadvantage through lack of access to a self-regulatory organization. While the Commission does not agree that firms directly supervised by the Commission are placed at a competitive disadvantage by comparison with those that are members of a self-regulatory organization, the Commission does agree that self-regulation is a desirable part of the regulatory structure and that it would be regrettable for firms that specialize in commodity futures activities to be denied access to a self-regulatory organization. For a number of reasons, it seems unlikely that such firms will develop an independent organization that could be recognized by the Commission. The Commission has drawn these concerns to the attention of the TSE and the IDA and understands that those organizations are considering how the concerns could be met.

The Commission has concluded, however, that recognition should be granted at this time since the concerns referred to above may be more appropriately resolved in the context of other anticipated developments in the commodity futures industry. The Commission understands that the TSE intends to establish a market for futures contracts in financial instruments in the comparatively near future. While it has not yet been determined whether these contracts will be regulated primarily under The Commodity Futures Act, 1978 or under The Securities Act, 1978, the Commission understands that it is the intention of the TSE, in either

event, to establish distinct trading facilities for them. In these circumstances, the Commission has concluded that the appropriate time at which to consider the status of commodity futures registrants that are not members of the TSE or the IDA will be when the TSE makes the requisite applications to the Commission in connection with the establishment of this new marketplace. Accordingly, the Commission trusts that the TSE will address those matters in connection with these applications and that comments will concurrently be made by the IDA.

If the TSE's plans do not mature within the next several months, the Commission will wish to consider, as a separate question, the status of registrants under The Commodity Futures Act, 1978 that are not members of the TSE or the IDA. Accordingly, the formal recognitions of the TSE and the IDA as self-regulatory organizations will contain a condition that they are subject to review and reconsideration in March, 1980 or at the time that the TSE establishes a market for financial futures contracts, whichever occurs first.

As to the applications under section 46 of The Commodity Futures Act, 1978 for exemption from the requirement to segregate customers' funds, the Commission has received strong representations advocating conflicting points of view. Members of the TSE and the IDA contend that other aspects of the regulatory structure, including the National Contingency Fund, provide sufficient investor protection; the addition of segregation procedures would, at best, provide only marginal additional protection, but at the expense of a degree of inconvenience to the industry that is incommensurate with the additional protection. BY contrast, other commentators describe the segregation requirement as the cornerstone of adequate investor protection.

The Commission requires further time to address these conflicting submissions. Accordingly, a temporary exemption will be granted to members of the TSE and the IDA from compliance with section 46, in order to enable the Commission to carry out these additional considerations. This exemption will terminate on December 1, 1979, unless renewed.

The Commission plans to complete its further considerations and to announce the result thereof before the end of October, 1979. If the Commission's conclusion is that the exemption should be denied, members of the TSE and the IDA will have the month of November to establish appropriate procedures to comply with section 46, effective December 1. The Commission notes that, presumably on the assumption that the exemption application would be granted, neither the TSE nor the IDA has included in its by-laws provisions that would implement section 46. If the applications are ultimately denied, the Commission will expect the TSE and the IDA to adopt such provisions prior to December 1.

CEASE TRADING ORDERS OUTSTANDING - SEPT. 7, 1979

	<u>Temp. Order</u>	<u>Order</u>
Abacus Cities Limited	May 18/79	June 6/79
Abalard Gold Mines Limited *	Aug. 16/76	Aug. 30/76
Aberdoon Mines Limited *	Dec. 2/74	Dec. 16/74
Acadia Uranium Mines Limited *	Sep. 16/74	Sep. 30/74
Acme Gas & Oil Co. Limited *	Sep. 6/77	Sep. 20/77
Adelemont Gold Mines Limited *	Sep. 20/76	Oct. 4/76
Admiral Yellowknife Mines Limited *	Sep. 20/76	Oct. 4/76
Advance Murgor Explorations Limited	Jan. 4/79	Jan. 18/79
Advance Red Lake Gold Mines Limited	Oct. 20/77	Nov. 3/77
Ajax Minerals Limited *	Aug. 4/76	Aug. 18/76
Alamar Industries Limited	Dec. 7/77	Dec. 21/77
Alcourt Mines Limited *	Aug. 9/72	Aug. 21/72
Alit-El Mines Limited	Apr. 9/75	Apr. 25/75
Aljo Mines Limited *	Sep. 27/76	Oct. 12/76
All-Can Holdings Ltd.	Apr. 11/79	Apr. 26/79
Allegheny Mining & Explorations Co. Limited *	Oct. 30/72	Nov. 14/72
Allied Telemedia Limited *	Aug. 30/72	Sep. 8/72
Almada Explorations Limited *	Nov. 8/72	Nov. 23/72
Alwyn Porcupine Mines Limited *	Aug. 12/76	Aug. 26/76
Amalgamated Beau Belle Mines	Sep. 30/76	Oct. 14/76
AME Limited	Aug. 15/79	Aug. 29/79
Amerel Mining Company Limited *	Dec. 23/74	Jan. 6/75

* Companies dissolved

	<u>Temp. Order</u>	<u>Order</u>
Anatole Resources Limited	July 11/79	July 25/79
Andacollo Mining Company Limited *	Mar. 1/73	Mar. 16/73
Andowan Mines Limited	Oct. 24/73	Nov. 6/73
Anglo American Nickel Mining Corporation Limited *	Dec. 23/74	Jan. 6/75
Anjamin Mines Limited	Jan. 27/75	Feb. 10/75
Anson-Cartwright Mines Limited *	Sep. 20/76	Oct. 4/76
Anthex Industries Limited	Feb. 10/78	Feb. 24/78
Anuwon Uranium Mines Limited *	Oct. 12/72	Oct. 27/72
Aquablast Inc.	May 29/74	June 13/74
Aquacare International Limited	June 7/71	June 24/71
Arctic Yellowknife Mines Limited *	Aug. 17/76	Aug. 31/76
Ardel Explorations Limited *	July 7/76	July 21/76
Argyll Gold Mines Limited *	Oct. 29/73	Nov. 12/73
Arno Mines Limited	July 3/75	July 17/75
Arrow Tungsten Mines Limited *	Sep. 15/72	Sep. 29/72
Asbestos Lloyd Mines Limited	Sep. 6/77	Sep. 20/77
Astonish Lake Uranium Mining Corporation Ltd. *	Dec. 29/71	Jan. 12/72
Astrabrun Mines Limited *	Oct. 17/72	Oct. 31/72
Atlantic Tungsten Corp. Ltd.	Apr. 9/75	Apr. 25/75
Atlas Rainbow Mines Limited *	Apr. 2/74	Apr. 16/74
Attwood Copper Mines Limited *	Sep. 15/72	Sep. 29/72
August Porcupine Gold Mines Limited *	Sep. 6/77	Sep. 20/77
Aurox Mines Ltd.	Aug. 3/72	Aug. 17/72
Aurum Gold Mines Limited	Jan. 15/76	Jan. 29/76

	<u>Temp.Order</u>	<u>Order</u>
Autotelic Industries Ltd. *	Mar. 2/73	Mar. 16/73
Ava Gold Mining Company Limited *	Oct. 17/72	Oct. 31/72
Avenue of America Recording Limited *	May 8/74	May 22/74
Avoca Mines Canada Limited	Oct. 21/77	Nov. 4/77
Azen Mines Limited *	Aug. 30/76	Sep. 3/76
Bad Boy Appliances & Furniture Limited	Aug. 26/77	Sep. 8/77
Balboa Mining and Investments Ltd.	Apr. 9/75	Apr. 25/75
Baldwin Consolidated Mines Limited *	Sep. 23/76	Oct. 7/76
Bambi Mines Limited *	Sep. 22/76	Oct. 6/76
The Bancroft Mines Limited *	Dec. 23/74	Jan. 6/75
Bandolac Mining Company Limited	Sep. 27/76	Oct. 12/76
Band-Ore Gold Mines Limited	July 3/75	July 17/75
Bankfield Consolidated Mines Ltd. *	Jan. 31/72	Feb. 14/72
Banner Porcupine Mines Limited	Sep. 27/76	Oct. 12/76
Bantam Mining Ltd. (Les Mines Bantam Ltd.)	Apr. 9/75	Apr. 25/75
Bargnesi Mines Limited *	Jan. 27/75	Feb. 10/75
Barrington Exploration Corporation Limited *	Jan. 22/73	Feb. 5/73
Basalt Bay Mines Limited *	Jan. 27/75	Feb. 10/75
Basin-Jib Mines Limited *	Dec. 23/74	Jan. 6/75
Bayard Resources Limited	July 26/78	Aug. 9/78
Bayfor Corporation Inc.	Apr. 9/75	Apr. 25/75
The B.D.M. Fund Limited	Feb. 14/74	Feb. 28/74
Beaverbridge Mines Limited *	Oct. 9/73	Oct. 23/73
Belair Mines Inc. (Les Mines Belair Inc.)	Apr. 9/75	Apr. 25/75

	<u>Temp.Order</u>	<u>Order</u>
Belmine Exploration Limited *	Apr. 6/72	Apr. 20/72
Belra Exploration Limited *	Nov. 12/71	Nov. 25/71
Belteco Kirkland Mines Limited	Aug. 16/79	Aug. 30/79
Benvan Mines Limited (now Howie Controls (Canada) Limited)	Sep. 18/75	Oct. 2/75
Big Herb Lake Mining and Exploration Limited *	Apr. 10/74	Apr. 24/74
Biko Resources Inc.	Apr. 9/75	Apr. 25/75
Biron Bay Gold Mines Limited	Aug. 15/79	Aug. 29/79
Bison Petroleums & Minerals Limited #		Mar. 17/77
Black Cricket Mines Limited *	Sep. 15/72	Sep. 29/72
Blue Bonnet Oil Company Limited	Mar. 1/74	Mar. 15/74
Bluegrass Uranium Mines Limited *	Feb. 10/75	Feb. 24/75
Blue Vista Enterprises Limited	June 16/75	June 26/75
Bobby Bloom Furs Limited *	Apr. 2/74	Apr. 16/74
Bochawna Copper Mines Limited	Sep. 1/77	Sep. 15/77
Bolivian Gold Mines Limited *	Apr. 30/75	May 14/75
Bombay Explorations Inc.	Apr. 11/75	Apr. 25/75
Bonnacord Explorations Ltd.	Aug. 17/76	Aug. 31/76
Bonne Bay Mines Limited *	Feb. 10/75	Feb. 24/75
Bordun Mining Corporation Ltd. *	Aug. 20/71	Sep. 2/71
Brabar Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Bracemac Mines Limited *	Aug. 21/75	Sep. 4/75

Partial Order

	<u>Temp.Order</u>	<u>Order</u>
Bradex Mines Limited *	Jan. 24/75	Feb. 7/75
Brady Cross Lake		
Silver Mines Limited *	Mar. 11/75	Mar. 25/75
Brandy Brook Mines		
Limited *	Aug. 4/76	Aug. 18/76
Branly Enterprises Inc.	Sep. 7/78	Sep. 21/78
Bretton Mines Limited *	Apr. 16/73	Apr. 30/73
Briarcourt Mines		
Limited *	Mar. 29/72	Apr. 11/72
Bricana Explorations		
Limited *	Jan. 12/73	Jan. 26/73
Bridge Hill Mines		
Limited *	Feb. 7/73	Feb. 22/73
Bright Red Lake Mines		
Limited *	Oct. 15/76	Oct. 29/76
British Columbia Lead		
& Zinc Mines		
Limited *	Aug. 23/76	Sep. 7/76
Britmont Mines		
Limited *	Sep. 15/72	Sep. 29/72
Broken Hill Exploration		
Limited *	Dec. 13/72	Dec. 27/72
Bruce-Presto Mines		
Limited *	July 17/72	July 28/72
Budbois Gold Mines		
Limited *	Sep. 16/74	Sep. 30/74
Buffonta Mines Limited *	Jan. 15/75	Jan. 29/75
Bulora Corporation		
Limited	Nov. 18/77	Dec. 2/77
Bulldog Mines Limited *	Aug. 11/72	Aug. 25/72
Burrgold Mines Limited*	Oct. 27/75	Nov. 10/75
Cabol Enterprises		
Limited *	Jan. 24/75	Feb. 7/75
Cadieus Mines Limited	Sep. 8/76	Sep. 22/76
Caesar Minerals		
Limited	Apr. 9/75	Apr. 23/75
Cairnglen Explorations		
Limited *	Aug. 21/73	Sep. 4/73
Cairngorm Mines Limited	July 19/76	Aug. 3/76
Calabogie Asbestos		
Mining Company		
Limited *	Mar. 1/74	Mar. 15/74

	<u>Temp.Order</u>	<u>Order</u>
California Business		
Communications Inc.	Feb. 19/73	Mar. 8/73
Calway Brook Mines Inc.	Apr. 9/75	Apr. 25/75
Camberton Iron Explorations Ltd.	Apr. 9/75	Apr. 25/75
Cambridge Mining Corp. Limited *	Mar. 10/75	Mar. 24/75
Camdeck Mines Limited *	Mar. 11/75	Mar. 25/75
Camino Gold Mines Limited	May 18/79	June 1/79
Canaan Explorers Limited		Apr. 25/75
Canada Geothermal Oil Ltd.	Dec. 4/75	Dec. 17/75
Canadex Mining Corporation Limited	Nov. 15/78	Nov. 29/78
Canadian Addicks Mining Corporation	Oct. 9/73	Oct. 23/73
Canadian All Metals Explorations Limited	Oct. 7/77	Oct. 21/77
Canadian Conquest Mines Limited *	Dec. 13/72	Dec. 27/72
Canadian Food Products Limited	Aug. 23/79	Sep. 6/79
Canadian Geary Mining Corp. Ltd.	Apr. 9/75	Apr. 25/75
Canadian Manganese Mining Corporation Limited *	Aug. 4/72	Aug. 18/72
Canadian Magnesite Mines Limited	June 12/78	June 26/78
Canadian Nisto Mines Limited *	Aug. 21/74	Sep. 4/74
Canadian-Siam Resources Limited	July 11/79	July 25/79
Canagau Mines Limited *	Mar. 1/74	Mar. 15/74
Canalite Limited *	Aug. 23/76	Sep. 7/76
Canamiska Copper Mines Limited *	Oct. 12/72	Oct. 27/72
Can-Con Enterprises & Explorations Limited *	June 8/73	June 21/73
Can-Tropic Explorations Limited	May 4/79	May 18/79

	<u>Temp.Order</u>	<u>Order</u>
C & M Financial Consultants Ltd.	Nov. 22/78	
Candore Explorations Limited *	July 15/77	July 29/77
Caneonti Mines Limited*	Feb. 10/75	Feb. 24/75
Canol Metal Mines Limited *	Aug. 4/72	Aug. 18/72
Cantech Resources Limited	July 22/75	Aug. 5/75
Canusa Holdings Limited (Canada)	Oct. 14/71	Oct. 29/71
Captain International Industries Ltd.	Sep. 4/74	Sep. 18/74
Caral Mining Company Limited *	Feb. 13/75	Feb. 27/75
Carapace Investments (Cayman) Inc.	Apr. 8/71	Apr. 21/71
Caravelle Mines Limited *	Dec. 6/73	Dec. 20/73
Carling Acceptance Limited		Feb. 3/76
Carndesson Mines Limited	Dec. 13/72	Dec. 27/72
Carrol & Reed Limited *		Aug. 27/71
Casey Mines Inc.	Apr. 9/75	Apr. 25/75
Cathroy Larder Mines Limited *	Nov. 16/76	Nov. 29/76
Central Guiana Exploration Co. Limited *	Jan. 31/75	Feb. 14/75
C.G.C. Mines Limited *	Feb. 4/76	Feb. 18/76
Chambers Acceptance Limited	July 11/78	July 25/78
Chambers Foods Limited	Aug. 12/76	Aug. 26/76
Champlain Forest Products Limited *	Feb. 4/75	Feb. 18/75
Charlotte Mines Limited *	Oct. 12/72	Oct. 27/72
Chester Minerals Limited *	Aug. 22/74	Sep. 5/74
Chesterville Mines Limited *	Aug. 18/75	Sep. 2/75
Chibex Limited	June 25/75	July 9/75
Chicobi Lake Mines Limited	Aug. 18/78	Sep. 1/78

	<u>Temp.Order</u>	<u>Order</u>
Chillicopper Corporation Limited *	Mar. 1/74	Mar. 15/74
Chukuni Gold Mines Limited	July 5/79	July 19/79
Circle Yellowknife Mines Limited *	Sep. 22/76	Oct. 6/76
Citadel Mines Limited *	July 17/72	July 28/72
Clairtone Sound Corporation Limited *	Sep. 15/72	Sep. 29/72
Claw Lake Molybdenum Mines Limited *	Jan. 12/73	Jan. 26/73
Clero Mines Limited	Apr. 12/73	Apr. 25/73
Clicker Red Lake Mines Limited *	Oct. 15/76	Oct. 29/76
Clinger Gold Mines Limited *	Jan. 31/75	Feb. 14/75
Clucas Booker Gold Mining Company Limited *	Dec. 15/76	Dec. 29/76
Coldstream Mines Ltd.	Dec. 1/76	Dec. 15/76
Colleen Copper Mines Limited *	Jan. 18/74	Feb. 1/74
College Plumbing Supplies Limited	July 27/76	Aug. 10/76
Columbia Metals Cor- poration Limited *	Sep. 26/77	Oct. 11/77
Columbiere Mines Limited *	Feb. 10/75	Feb. 24/75
Colville Lake Explorers Limited *	May 20/75	June 3/75
Commander Red Lake Mines Limited *	Oct. 15/76	Oct. 29/76
Commerce Nickel Mines Limited	July 13/76	July 27/76
Condor Ceramic Minerals Limited	Apr. 23/75	May 7/75
Conduc Mines Limited *	Mar. 20/75	Apr. 3/75
Coniston Explorations & Holdings Limited *	Jan. 25/77	Feb. 8/77
Conmar Explorations Limited *	May 29/74	June 12/74

	<u>Temp. Order</u>	<u>Order</u>
Consolidated Bellekeno Mines Limited *	Sep. 28/72	Oct. 13/72
Consolidated Brewis Minerals Limited *	Dec. 15/76	Dec. 29/76
Consolidated Buffalo Red Lake Mines Ltd.*	Aug. 17/76	Aug. 31/76
Consolidated Canorama Explorations Ltd.	Apr. 9/75	Apr. 25/75
Consolidated Harpers Malartic Gold Mines Limited *	Oct. 12/72	Oct. 27/72
Consolidated Manitoba Mines Limited	Aug. 20/71	Sep. 3/71
Consolidated Montclerg Mines Limited *	July 13/76	July 27/76
Consolidated Novell Mines Limited *	Mar. 19/73	Apr. 2/73
Consolidated Proprietary Mines Holdings Limited *	Mar. 10/78	Mar. 28/78
Consolidated Raindor Mines Limited *	Apr. 10/75	Apr. 24/75
Consolidated Ribago Mines Limited *	Aug. 9/72	Aug. 21/72
Consolidated Vigor Mines Limited	July 24/72	Aug. 3/72
Consumers Equity Corporation*	Mar. 2/78	Mar. 16/78
Continental Potash Corporation Limited*	Jan. 12/73	Jan. 26/73
Continental Research & Development Ltd.	Sep. 25/78	Oct. 10/78
Copa Petroleum Limited *	Apr. 23/75	May 7/75
Cop-Gold Explorers Limited *	Nov. 12/71	Nov. 26/71
Coppercorp Limited	Oct. 4/74	Oct. 18/74
Copper Jim Mines Limited *	Apr. 14/75	Apr. 28/75
Copper Prince Mines Limited	July 19/77	Aug. 2/77

	<u>Temp.Order</u>	<u>Order</u>
Copperville Mining Corporation Limited*	Sep. 18/74	Oct. 2/74
Cordell Gold Mines Limited	Apr. 23/75	May 7/75
Corporate Master Limited	Aug. 16/76	Sep. 13/76
Cotley Mines Limited *	Mar. 11/75	Mar. 25/75
Cove Uranium Mines Limited	Jan. 10/78	Jan. 24/78
Cowl Limited	Mar. 14/73	Mar. 22/73
Creative Patents & Products Limited	June 20/77	July 4/77
Crimco Mining Corporation Limited	Mar. 7/73	Mar. 22/73
Crowduck Bay Mines Limited *	June 7/76	June 21/76
Croydon Rouyn Mines Limited	Aug. 9/72	Aug. 21/72
Crusader Mines Limited*	Nov. 12/71	Nov. 25/71
Culver Gold Mines Limited *	Oct. 18/76	Nov. 1/76
Cumberland Mining Company Limited *	Mar. 10/75	Mar. 24/75
Dayjon Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Decade Explorations Limited *	Oct. 27/77	Nov. 10/77
Deer Horn Mines Limited *	July 19/77	Aug. 2/77
Delmico Mines Limited *	Sep. 8/76	Sep. 22/76
Denore Mines Limited	Oct. 30/72	Nov. 14/72
Devon Resources Limited	June 28/76	July 12/76
Ding-How Mines Limited	Oct. 12/77	Oct. 26/77
Diversified Credit Corp. Limited	Aug. 29/79	
Diversified Mines Limited	Aug. 31/79	
Dixie-Carolina Mining Corporation Limited *	Apr. 23/75	May 7/75
Docana Oils & Mines Limited *	Feb. 13/75	Feb. 27/75

	<u>Temp.Order</u>	<u>Order</u>
Dodge Copper Mines Limited *	Aug. 4/72	Aug. 18/72
Dolphin-Miller Mines Limited	July 13/78	July 27/78
Dominion Jubilee Corporation Limited#		Mar. 17/77
Dorion Red Lake Mines Limited *	Oct. 18/76	Nov. 1/76
Dougron Gold Mines Limited *	Feb. 27/74	Mar. 13/74
D'Quincey Explorers Inc.		Apr. 25/75
Drake Yellowknife Gold Mines Limited *	Apr. 10/75	Apr. 24/75
Drope Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Drude Uranium Mines Limited *	Mar. 10/75	Mar. 24/75
Dubuisson Explorations Limited	Nov. 16/77	Nov. 30/77
Dufault Contact Mines Limited	Sep. 15/78	Sep. 29/78
Dumaurier Mines and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Dunvegan Mines Limited*	Oct. 12/72	Oct. 27/72
Eastview Mines Limited	Apr. 9/75	Apr. 23/75
East-West Investors Ltd.	Feb. 19/73	Mar. 8/73
Eden Industries International Ltd. *	Sep. 19/74	Oct. 3/74
Elk Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Elmac Malartic Mines Limited *	July 7/75	July 21/75
E.R.I. Explorations Inc. *	Dec. 12/72	Dec. 27/72
Eros Red Lake Mines Limited *	Apr. 14/75	Apr. 28/75
Eskimo Copper Mines Limited *	Feb. 14/73	Mar. 1/73

	<u>Temp.Order</u>	<u>Order</u>
Esto Mutual Fund	Nov. 20/78	Dec. 4/78
Ethel Copper Mines Limited *	Mar. 1/73	Mar. 16/73
Equitable Mines Limited	Aug. 22/75	Sep. 5/75
Exeter Industrial Developments Limited	Feb. 21/74	Mar. 7/74
Fab Metal Mines Limited *	Dec. 6/72	Dec. 21/72
Faircoff Athabaska Uranium Mines Limited *	Apr. 2/74	Apr. 16/74
Fairfax Mines Limited *	Apr. 8/75	Apr. 22/75
Falcon Gold Develop- ments Limited *	Apr. 1/76	Apr. 15/76
Fallinger Corporation	May 3/73	May 17/73
Fallmac Nickel Mines Limited *	Oct. 12/72	Oct. 27/72
Fanex Resources Limited	Apr. 9/75	Apr. 25/75
Farmers' Gas Company Limited *	June 28/73	July 12/73
Farmex Enterprises Inc.	Jan. 9/74	Jan. 24/74
Feld Temagami Mines Limited	Feb. 4/75	Feb. 18/75
Ferco Mines Limited *	Apr. 14/75	Apr. 28/75
File Lake Explorations Limited *	Oct. 12/72	Oct. 27/72
Fin-Lan Copper Mines Limited *	Aug. 20/71	Sep. 2/71
Firefly Mining Cor- poration Limited *	Nov. 19/73	Dec. 3/73
First C & M Realty Corporation Ltd.	Nov. 22/78	
First Eastern Gold Development Inc.		Apr. 25/75
Fission Mines Limited*	Apr. 10/74	Apr. 24/74
Flamingo Oils Limited	Jan. 29/75	Mar. 13/75
Flemdon Limited	Apr. 9/75	Apr. 25/75

	<u>Temp.Order</u>	<u>Order</u>
Flint Rock Mines Limited	July 19/77	Aug. 2/77
G. B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
Fortune Yellowknife Mines Limited *	Sep. 27/76	Oct. 12/76
Foster Lake Mines Limited *	Apr. 8/75	Apr. 22/75
Fox Lake Mines Limited *	Oct. 12/72	Oct. 27/72
Frobex Limited *	Aug. 5/76	Aug. 19/76
Fundy Exploration Limited *	Dec. 15/72	Dec. 29/72
Galex Mines Limited *	Oct. 8/75	Oct. 22/75
Galinee Mattagami Mines Limited	Sep. 20/76	Oct. 4/76
Gan Copper Mines Limited *	May 8/75	May 22/75
Ganda Silver Mines Limited *	Apr. 18/73	May 1/73
Garskie Gold Mines Limited *	Apr. 10/74	Apr. 24/74
Gaspe Park Mines Limited *	July 17/72	July 28/72
Gateford Mines Limited	July 5/79	July 19/79
Gavan Mines Limited *	Apr. 14/75	Apr. 28/75
G. B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
GCL Graphic Communications Limited	Aug. 4/77	Aug. 18/77
General Gas & Oil Company Limited	Feb. 2/79	Feb. 16/79
Geneva Capital Ventures Inc. (formerly Stackpool Enterprises Ltd.)	Apr. 9/75	Apr. 25/75
Geneva Metals Incorporated *	Apr. 25/77	May 9/77
Geo-Pax Mines Limited *	Sep. 15/72	Sep. 29/72
Georgia Lake Mines Limited *	Feb. 28/73	Mar. 16/73

	<u>Temp.Order</u>	<u>Order</u>
Georgian Peaks Resorts Limited *	Mar. 9/76	Mar. 23/76
Geo-Scientific Prospectors Limited *	Mar. 13/75	Mar. 27/75
Gerido Lake Mines Limited	Feb. 13/75	Feb. 27/75
German House Toronto Inc.	Aug. 2/79	Aug. 16/79
Glade Explorations Limited *	May 20/75	June 3/75
Glenarum Mining Explorations Limited *	Sep. 26/77	Oct. 11/77
Globe Exploration & Mining Company Limited *	May 4/72	May 18/72
Godbeau Porcupine Mines Limited	Oct. 15/76	Oct. 29/76
Golddale Acceptance Limited	Oct. 2/72	Oct. 17/72
Golden Age Mines Limited	Mar. 1/73	Mar. 16/73
Golden Algoma Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Golden Arm Mines Limited	July 13/78	July 27/78
Golden Hope Mines Limited *	Apr. 14/75	Apr. 28/75
Golden Shore Mines Limited *	Nov. 30/73	Dec. 14/73
Gold Hawk Exploration Limited *	Oct. 12/72	Oct. 27/72
Goldmaster Mines Limited *	Nov. 22/71	Dec. 6/71
Goldrim Mining Company Limited *	Apr. 8/75	Apr. 22/75
Goldstar Explorations and Investments Ltd.	Apr. 9/75	Apr. 25/75
Goldyke Mines Limited *	Oct. 15/74	Oct. 29/74
Governor Gold Mines Limited	Apr. 9/75	Apr. 23/75
Gozlan Brothers Limited	May 19/76	July 14/76
Gradore Mines Limited *	Feb. 13/73	Feb. 27/73

	<u>Temp.Order</u>	<u>Order</u>
Grand Canadian Mining Corporation Limited*	Oct. 10/72	Oct. 24/72
Grandex Exploration & Investment Company Limited *	Jan. 24/74	Feb. 7/74
Grasset Lake Mines Limited	Oct. 13/78	Oct. 27/78
Gray Industries Inc.	Apr. 28/72	May 11/72
Great Basin Metal Mines Limited *	Jan. 28/72	Feb. 10/72
Great Lakes Silver Holdings Limited	Mar. 8/77	Mar. 22/77
Great Laurier Uranium Mines Limited *	Jan. 12/72	Jan. 26/72
Great Pine Mines Limited *	Apr. 11/73	Apr. 24/73
Great West Mining & Smelting Corporation Limited	Jan. 9/74	Jan. 23/74
Greater Thunder Bay Growth Fund Limited *	Sep. 17/74	Oct. 1/74
Green Point Mines Limited *	Sep. 6/74	Sep. 20/74
The Greenskeeper Inc.	Mar. 6/78	Apr. 7/78
G.S. & T. Exploration Co. Limited *	Apr. 14/75	Apr. 28/75
Gui-Por Uranium Mines & Metals Limited *	Aug. 25/75	Sep. 8/75
Guistini Steak House Limited	May 17/78	May 30/78
Gulf Lead Mines Limited *	Aug. 15/74	Aug. 29/74
Hallnor Mines Limited *	Nov. 4/74	Nov. 18/74
Halport Mines Limited *	Oct. 10/72	Oct. 24/72
Halren Mines Limited *	Nov. 13/73	Nov. 27/73
Hamilton Hastings Limited *	Feb. 7/73	Feb. 22/73
Hardiman Bay Mines Limited *	Oct. 13/72	Oct. 27/72
Hathaway Metal Mines Limited *	Apr. 9/73	Apr. 19/73
Headwater Mines Limited *	Oct. 13/76	Oct. 27/76

	<u>Temp. Order</u>	<u>Order</u>
Heath Gold Mines Limited *	Oct. 10/72	Oct. 24/72
Heathridge Mines Limited *	Jan. 12/72	Jan. 26/72
Hercules Uranium Mines Limited *	Sep. 28/72	Oct. 13/72
Highbank Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Hi-Lite Uranium Explorations Limited *	Nov. 16/71	Nov. 30/71
H. K. Explorations Limited *	Mar. 13/75	Mar. 27/75
Hodden-Grey Inc.	Jul. 14/78	Jul. 28/78
Hollingsworth Iron Mines Limited *	Jul. 4/74	Jul. 18/74
Homco Industries Limited	Aug. 29/77	Sep. 12/77
Hotstone Minerals Limited *	Jul. 6/77	Jul. 20/77
Howie Controls (Canada) Limited (formerly Benvan Mines Limited)	Sep. 18/75	Oct. 2/75
Huclif Porcupine Mines Limited *	Sep. 17/73	Sep. 26/73
Hudson Bay Mountain Silver Mines Ltd.	Apr. 9/75	Apr. 25/75
Humbleford Exploration and Investments Ltd.	Apr. 9/75	Apr. 25/75
Hunch Mines Limited *	Aug. 22/75	Sep. 5/75
Huron Bruce Mines Limited	Oct. 17/72	Oct. 31/72
Hytec Electronics Limited	Dec. 6/71	Dec. 20/71
Hy-Tower Mines Inc.		May 16/79

	<u>Temp.Order</u>	<u>Order</u>
Ideal Bay Explorations Limited *	May 8/75	May 22/75
Imperial General Properties Limited	June 27/79	July 12/79
Inore Gold Mines Limited *	Sep. 30/76	Oct. 14/76
In-Place Electronics Limited *	Feb. 28/73	Mar. 16/73
International Baslen Enterprises Limited	Nov. 15/74	Nov. 29/74
International Ceramic Mining Limited *	June 28/73	July 12/73
International Chemalloy Corporation	Feb. 27/75	Apr. 7/75
International Halliwell Mines Limited	June 29/72	July 12/72
International Kenville Gold Mines Limited	May 9/74	May 23/74
International Norvalie Mines Limited	Dec. 7/77	Dec. 21/77
International Phoenix Capital Corp.	Dec. 5/78	Dec. 19/78
International Video Cassette Systems Inc.	Apr. 9/75	Apr. 25/75
Inter-Tech Resources Ltd.	Aug. 21/75	Sep. 4/75
Invicta Explorations Limited *	Oct. 2/75	Oct. 16/75
I.O.S. Ltd.	July 2/71	July 15/71
Ironco Mining & Smelting Limited	June 12/75	June 26/75
Isec Canada Ltd.	June 29/77	July 13/77
Ivey Medical Systems Limited	Feb. 2/78	Feb. 16/78
Ixpaco Industries Limited *	Nov. 29/73	Dec. 13/73

	<u>Temp. Order</u>	<u>Order</u>
Jacmar Explorations Limited *	Jun. 9/75	Jun. 23/75
Jacobus Mining Corporation Limited *	Sep. 28/72	Oct. 13/72
Jacola Mines Limited *	Sep. 18/72	Oct. 2/72
Jahala Lake Mines Limited *	Jun. 26/75	Jul. 10/75
Jamaican Mining Limited *	Jul. 18/75	Aug. 1/75
Jandon Mines Limited*	Dec. 29/71	Jan. 12/72
Janus Explorations Limited *	Dec. 15/77	Dec. 29/77
Jaye Explorations Limited *	Oct. 10/72	Oct. 24/72
Jean Lake Lithium Mines Limited	Jul. 28/75	Aug. 11/75
Jespersen-Kay Systems Limited *	Nov. 13/72	Nov. 27/72
Jilbie Mining Company Limited *	Jun. 6/72	Jun. 19/72
Jogran Mines Limited*	Aug. 9/73	Aug. 23/73
Jolloco Exploration Limited *	Jan. 21/72	Feb. 4/72
Jolly Jumper Products of America Limited	Feb. 13/75	Mar. 13/75
Joubi Mining Corp- oration Limited	Aug. 16/76	Aug. 30/76
Jubilant Eagle Holdings and Explorations Ltd.	Apr. 9/75	Aug. 25/75
Juma Mining & Exploration Limited *	May 2/72	May 18/72

	<u>Temp.Order</u>	<u>Order</u>
Kardar Canadian Oils Limited *	Nov. 20/73	Dec. 4/73
Kaymo Minerals Limited*	Oct. 10/72	Oct. 24/72
Keen Industries Limited	June 26/79	July 10/79
Keith-Day Limited *	July 4/74	July 18/74
Keithgold Mines Limited *	Sep. 23/76	Oct. 7/76
Keltic Mining Corporation Limited *	Mar. 8/76	Mar. 22/76
Kendon Copper Mines Limited *	Sep. 28/72	Oct. 13/72
Kenilworth Mines Limited	Nov. 22/74	Dec. 6/74
Kenn Holdings & Mining Limited *	June 21/71	July 5/71
Kensington Co-operative Apartments Limited	Oct. 14/70	Oct. 29/70
Kentlake Gold Mines Limited *	July 4/74	July 18/74
Kidd Copper Mines Limited *	Oct. 19/71	Oct. 27/71
Killarney Oil & Gas Development Company Limited	Aug. 17/71	Aug. 26/71
Kimberlite Mining Corporation Limited*	Oct. 2/72	Oct. 17/72
Kingbridge Mines Limited	July 4/74	July 18/74
Kingdom Minerals Limited		Apr. 25/75
King Island Mines Limited *	Feb. 28/73	Mar. 16/73
King Kirkland Gold Mines Limited	Apr. 25/77	May 9/77
Klondike Yukon Mining Company		Aug. 14/69
Kontiki Lead & Zinc Mines Limited *	July 19/76	Aug. 3/76
Krefeld Graphite Gold Mines Limited *	July 30/75	Sep. 11/75
Kukatush Mining Corporation (1960) Ltd.	Apr. 29/75	May 9/75

	<u>Temp.Order</u>	<u>Order</u>
Labarre Explorations Limited	Nov. 1/78	Nov. 15/78
La Compagnie Miniere de l'Ungava Limitee	Dec. 6/71	Dec. 20/71
Lake Beaverhouse Mines Limited	Apr. 9/75	Apr. 25/75
Lake George Mines Limited *	Aug. 29/73	Sep. 12/73
Lake Kozak Mines Limited *	Jan. 21/72	Feb. 4/72
Lake-Osu Mines Limited*	Aug. 16/76	Aug. 30/76
Lakex Mines Ltd.	Aug. 9/79	Aug. 23/79
Langley's Limited *	Oct. 18/73	Oct. 31/73
Lansdowne Explorations Limited	Apr. 9/75	Apr. 25/75
Laroma Midlethian Mines Limited *	Sep. 3/76	Sep. 17/76
Lebon Gold Mines Limited *	Aug. 3/73	Aug. 17/73
Lecopa Mines Limited *	July 15/74	July 24/74
Leesa Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Lemtex Developments Limited	Aug. 2/79	Aug. 16/79
Lenmac Mines Limited*	Sep. 28/72	Oct. 13/72
Levack Mines Limited	July 12/77	July 26/77
Lido Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Life Investors International Limited *	Mar. 1/74	Mar. 15/74
Linland Equipment Sales Limited *	Aug. 19/75	Sep. 2/75
Little Hatchet Minerals Limited *	Sep. 28/72	Oct. 13/72
Lode Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
London Commodity Options	Mar. 22/77	Mar. 23/77
Lord's Chemists Limited	Apr. 11/74	Apr. 25/74
Lornco Explorations Limited	Aug. 18/78	Sep. 1/78
Lynbar Mining Corporation Limited *	Mar. 1/74	Mar. 15/74
Lynx Yellowknife Gold Mines Limited *	Nov. 21/72	Dec. 6/72

	<u>Temp. Order</u>	<u>Order</u>
Mackbuck Red Lake Gold Mines Limited *	Feb. 11/74	Feb. 25/74
Magister Mining Corporation Limited	Mar. 1/74	Mar. 19/74
Magna Carta Fund Limited *	Sep. 18/72	Oct. 2/72
Magoma Mines Limited *	Oct. 10/72	Oct. 24/72
Malartic Hygrade Gold Mines (Canada) Limited #		Jan. 6/77
Manataw Gold Mines Limited *	Jul. 11/73	Jul. 26/73
Manbar Explorations Limited	Aug. 10/78	Aug. 24/78
Maple Film Corporation Limited *	Aug. 8/74	Aug. 22/74
Maracambeau Mines Limited *	Sep. 2/77	Sep. 16/77
Maralgo Mines Limited	Nov. 16/76	Nov. 29/76
Marche Union Inc.	Feb. 13/75	Feb. 27/75
Mareast Explorations Limited *	Sep. 2/77	Sep. 16/77
Maria Mining Corporation Limited*	Nov. 21/73	Dec. 5/73
Maricana Enterprises Limited	Dec. 6/71	Dec. 20/71
Martin-Bird Gold Mines Limited *	Mar. 22/73	Apr. 5/73
Marvel Minerals Limited *	Oct. 10/72	Oct. 24/72
Master Metals Corporation (Mining) Limited *	Aug. 29/75	Sep. 12/75
Matador Mines Limited	Apr. 9/75	Apr. 25/75
Maximum Acceptance Corporation Limited	May 29/74	Jun. 12/74

	<u>Temp.Order</u>	<u>Order</u>
Maycor Mines Limited *	Jan. 9/74	Jan. 23/74
McFinley Mines Limited	July 6/77	July 20/77
McMarmac Red Lake Gold Mines Limited *	Apr. 15/77	Apr. 29/77
Melchers Distilleries Ltd.	Mar. 14/77	Mar. 24/77
Melville Industries & Holdings Limited	July 29/77	Aug. 12/77
Mercantile Guardian Group Ltd.	Apr. 9/75	Apr. 25/75
Metalhawk Mining Limited		Apr. 25/75
Midland Nickel Corporation Limited*	Mar. 14/78	Mar. 29/78
Mid-North Acceptance Limited	July 13/76	July 27/76
Mid-Northern Exploration Limited*	Nov. 3/72	Nov. 17/72
Mid-Patapedia Mines Limited	Mar. 6/78	Mar. 20/78
Midrim Mining Company Limited	May 17/77	May 31/77
Mija Mines Limited *	June 27/77	July 11/77
Millbank Minerals Limited *	Dec. 6/71	Dec. 20/71
Millerfields Silver Corporation Limited *	Oct. 10/72	Oct. 24/72
Mill Hill Limited *	July 22/75	Aug. 5/75
Millmore Products Limited *	Feb. 4/72	Feb. 18/72
Mill Rock Mines Ltd. *	Jan. 14/74	Jan. 28/74
Milmar-Island Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Milton Group Ltd.	Apr. 9/75	Apr. 25/75
Minefinders Corporation Limited #		July 14/77
(formerly Twentieth Century Explorations Inc.)		
Minnitaki Iron Range Limited *	Nov. 6/74	Nov. 20/74

	<u>Temp.Order</u>	<u>Order</u>
Minto Hill Mines Limited	Apr. 9/75	Apr. 25/75
Miro Mines Limited *	Oct. 22/73	Nov. 5/73
Mobiko Mines Limited *	Oct. 17/74	Oct. 31/74
Mobilex Development Corporation Limited *	Nov. 16/76	Nov. 29/76
Moffat Lake Explorations Inc.	Apr. 11/78	Apr. 25/78
Mogar Mines Limited *	Dec. 6/71	Dec. 20/71
Mohawk Industries Limited	Jan. 11/78	Jan. 25/78
Monarch Gold Mines Limited *	Sep. 28/72	Oct. 13/72
Monex International, Ltd.		Oct. 11/74
Monpre Iron Mines Limited	Sep. 30/77	Oct. 14/77
Montego Mines Limited*	Feb. 4/72	Feb. 18/72
Monterey Petroleum Corporation (1971) Ltd.	June 19/78	July 3/78
Moreland-Latchford Productions Limited	Feb. 15/78	Mar. 1/78
Mount Pleasant Mines Limited	Aug. 17/79	Aug. 31/79
Muntz Canada Limited	Aug. 4/77	Aug. 29/77
Murmac Lake Athabaska Mines Limited *	Aug. 21/74	Sep. 4/74

	<u>Temp.Order</u>	<u>Order</u>
Nealon Mines Limited*	Mar. 1/74	Mar. 15/74
New Ambassador Develop- ments Ltd.	Apr. 9/75	Apr. 25/75
New Augarita Porcupine Mines Limited *	May 14/75	May 28/75
New Far North Exploration Limited	Aug. 1/72	Aug. 11/72
New Federal Chibougamau Mines Limited *	May 20/75	June 3/75
New Hope Porcupine Gold Mines Limited *	May 2/75	May 16/75
New Hosco Mines Limited *	Mar. 1/77	Mar. 15/77
New Jason Mines Limited *	Aug. 4/72	Aug. 18/72
New McManus Red Lake Gold Mines Limited	Aug. 9/79	Aug. 23/79
New Norque Mines Limited *	Oct. 30/72	Nov. 14/72
Newore Developments Limited *	Nov. 9/76	Nov. 23/76
New Picton Uranium Mines Limited *	May 17/73	May 31/73
New Potterdoal Mines Limited *	May 25/73	June 8/73
New Redwood Gold Mines Limited	July 17/78	July 31/78
New Rouyn Exploration Company Limited	July 15/74	July 29/74
New Unisphere Resources Ltd.	Nov. 8/77	Nov. 22/77
New United Salt Mines Limited *	Jan. 22/73	Feb. 5/73
New Yarandry Limited	June 6/79	June 20/79
Nicohal Mines Limited *	Apr. 30/73	May 14/73
Nightlen Mines Limited *	Aug. 1/72	Aug. 11/72

	<u>Temp.Order</u>	<u>Order</u>
Nordic Industries Limited *	Sep. 6/74	Sep. 20/74
Nordore Mining Co. Ltd.	Oct. 21/77	Nov. 4/77
Norgold Mines Limited *	July 23/74	Aug. 6/74
Normalloy Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Norpax Nickel Mines Limited *	Oct. 29/73	Nov. 12/73
North Briar Mines Limited *	Jan. 28/72	Feb. 10/72
Northern Atlas Explorers Limited	Sep. 17/74	Oct. 1/74
Northglen Petroleums Limited *	May 18/76	June 1/76
Northim Mines Inc.	July 17/79	July 31/79
Northmount Mining Corporation Limited*	Sep. 18/72	Oct. 2/72
Northolt Mining Corporation Limited*	Dec. 6/71	Dec. 20/71
North Point Explorations Limited	Apr. 9/75	Apr. 25/75
North Rock Explora- tions Limited *	June 16/77	June 30/77
Northville Explora- tions Limited	July 12/77	July 26/77
Nor-West Kim Resources Ltd.	Dec. 14/71	Dec. 22/71
NRG Resources Inc. *	Dec. 1/76	Dec. 15/76

	<u>Temp.Order</u>	<u>Order</u>
Onaco Petroleums Limited *	Apr. 12/77	Apr. 26/77
Ontex Mining Limited	Aug. 29/75	Sep. 12/75
Orvalley Gold Mines Limited *	Nov. 22/74	Dec. 6/74
OSF Industries Limited	May 19/77	June 2/77
Ossington Metals and Holdings Ltd. (for- merly Ossington Explorations Ltd.)	Apr. 9/75	Apr. 25/75
Panacea Mining & Exploration Limited*	Aug. 12/71	Sep. 3/71
Paramaque Mines Limited *	Jan. 6/72	Jan. 20/72
Parkdale Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Park Precious Metals Incorporated *	Oct. 22/75	Nov. 5/75
Parkview Lodge Apart- ments Limited	Mar. 13/79	Mar. 27/79
Parliament Mines Limited *	Feb. 28/73	Mar. 16/73
Parr Mines Limited *	July 23/76	Aug. 6/76
Partridge River Mines Limited *	Jan. 6/72	Jan. 20/72
Pascar Development Corporation Limited*	June 10/71	June 16/71
Patricia Silver Mines Limited *	Sep. 8/77	Sep. 22/77
Paudash Mines Limited*	Oct. 3/72	Oct. 17/72
Paulpic Gold Mines Limited *	July 26/74	Aug. 9/74
Pelangio Larder Mines Limited *	Sep. 30/76	Oct. 14/76
Penrose Gold Mines Limited		Nov. 26/75

	<u>Temp.Order</u>	<u>Order</u>
P.E.P. Professional & Engineered Patents Ltd.	Mar. 2/73	Mar. 15/73
Pere Marquette Petroleum Limited	Jan. 24/74	Feb. 7/74
Permanent Acceptance Corporation Limited	June 19/75	July 3/75
Pickering Metal Mines Limited *	Aug. 1/72	Aug. 11/72
Picktex Mining & Investments Limited	May 25/73	June 8/73
Pleno Mines Limited	Aug. 9/79	Aug. 23/79
Plydom Corporation Limited *	Mar. 5/74	Mar. 19/74
Polypump Limited	Oct. 30/78	Nov. 14/78
Pomac Mines Limited	Oct. 27/75	Nov. 10/75
Pontiff Mining Limited *	Aug. 21/74	Sep. 4/74
Porcupine Goldtop Mines Limited *	Jan. 10/77	Jan. 24/77
Power Explorations & Holdings Limited	July 11/78	July 25/78
Premium Iron Ores Limited	Sep. 9/77	Sep. 23/77
Primrock Mining & Exploration Limited*	Feb. 11/72	Feb. 25/72
Pro Air Systems (1972) Inc.	Feb. 22/78	Mar. 8/78
Probe Mines Limited	Jan. 13/77	Jan. 27/77
Process Minerals Limited *	Oct. 29/76	Nov. 12/76
Protea Developments Limited	Apr. 9/75	Apr. 25/75
Proudearth Explorations Inc.		Apr. 25/75
Pursides Gold Mines Limited	June 1/76	June 15/76
Python Resources and Investment Corporation	July 17/78	July 31/78

	<u>Temp. Order</u>	<u>Order</u>
Quadrat Exploration Limited *	Oct. 17/74	Oct. 31/74
Quincy Creek Mines Limited *	Sep. 27/74	Oct. 24/74
Radex Minerals Limited*	Sep. 4/74	Sep. 18/74
Radio Engineering Products Limited	Mar. 9/76	Mar. 23/76
Radio Hill Mines Company Limited *	Sep. 18/72	Oct. 2/72
Ragged Chute Silver Mines Limited *	Aug. 20/71	Sep. 2/71
Rainy Lake Mining, Limited *	Jun. 12/75	Jun. 26/75
Ramardo Mines Limited	Jul. 29/77	Aug. 12/77
Rambler Exploration Company Limited *	May 28/74	Jun. 11/74
Rancheria Mining Company Limited *	Jun. 27/72	Jul. 7/72
Rand Reef Mines Limited	Nov. 14/78	Nov. 28/78
Rayville Matheson Asbestos Limited *	Jun. 4/75	Jun. 18/75
Redcoat Mines Limited	Apr. 9/75	Apr. 25/75
Redwolf Gold Mines Limited *	Sep. 23/76	Oct. 7/76
Reeta Explorations Limited *	Jan. 30/74	Feb. 13/74
Reford Mines Limited *	May 26/75	Jun. 9/75
Rembrandt Gold Mines Ltd.	Jul. 3/75	Jul. 17/75
Rengold Mines Limited	Feb. 18/76	Mar. 4/76
Revere Mining Corporation Limited*	Jan. 24/73	Feb. 7/73
Rexdale Mines Limited*	Sep. 18/72	Oct. 2/72
Rhyolite Rouyn Mines Limited *	Oct. 26/76	Nov. 9/76
Rial Financial Corporation	Apr. 9/75	Apr. 25/75
Richan Mines Limited *	Mar. 9/76	Mar. 23/76
Richglen Mines Limited*	Apr. 30/74	May 14/74
Rich-Ton Milling Inc.		May 16/79

	<u>Temp.Order</u>	<u>Order</u>
Rickaby Mines Limited	July 22/77	Aug. 5/77
Ridley Uranium Mines (Canada) Limited	May 18/76	June 1/76
Rocky Petroleums Limited *	Aug. 13/73	Aug. 27/73
Rockzone Mines Limited*	Oct. 18/76	Nov. 1/76
Rodney Gold Mines Limited *	Aug. 8/75	Aug. 22/75
Rolartic Mines Limited	Apr. 9/75	Apr. 25/75
Rollex Mines Limited *	June 4/75	June 18/75
Roma Lake Gold Mines Limited	Sep. 23/76	Oct. 7/76
Romanet Lake Mines Limited *	May 26/75	June 9/75
Romex Mines & Explorations Limited*	Jan. 5/76	Jan. 19/76
Ronda Copper Mines Limited	Sep. 1/77	Sep. 15/77
Royal Mining Corporation	Dec. 23/74	Jan. 6/75
Ruttan Lake Explorations Ltd.	Apr. 9/75	Apr. 25/75
Ryanor Mining Company Limited	Aug. 16/79	Aug. 30/79
Sakfield Mines and Investments Limited*	May 26/75	June 9/75
Stanley Cassius Sanderson	July 15/74	July 25/74
Sandy's	July 15/74	July 25/74
Sandy's Breeders Ltd.	July 15/74	July 25/74
Sandy's Cooperative Association - L'Association Cooperative Sandy	July 15/74	July 25/74
San Judas Molybdenum Corporation Limited	Aug. 30/76	Sep. 13/76
Santack Mines Limited	June 3/71	June 17/71
Sapawe Gold Mines Limited	Aug. 11/72	Aug. 25/72
Sarimco Mines Limited*	Aug. 11/72	Aug. 25/72
Saskoba Mines Inc. *	May 27/74	June 10/74
Satinco Mining Corporation *	Jan. 24/75	Feb. 7/75

	<u>Temp. Order</u>	<u>Order</u>
Scarboro Producers		
Market Limited	Jun. 23/72	Jul. 7/72
Sciminex Limited*	Aug. 15/74	Aug. 29/74
Scotia Mines Limited*	Dec. 15/72	Dec. 29/72
SCU Industries Limited*	Jan. 10/77	Jan. 24/77
Seaway Base Metals		
Limited	Aug. 22/74	Sep. 5/74
Sentry Petroleums		
Limited*	Apr. 10/74	Apr. 24/74
September Mt. Copper		
Mines Limited*	Dec. 15/71	Dec. 29/71
Shadrack Mining Limited		Apr. 25/75
Shawmin Consolidated		
Ltd.	Sep. 23/77	Oct. 7/77
Shaynee Consolidated		
Metals and Holdings		
Limited	Apr. 9/75	Apr. 25/75
Sheba Mines Limited*	Sep. 4/74	Sep. 18/74
Sheffield Iron Mines		
Limited*	Jun. 25/75	Jul. 9/75
Sheroomac Mining		
Corporation Limited*	Feb. 19/76	Mar. 4/76
Shewan Copper Mining		
Corporation Limited*	Aug. 11/72	Aug. 25/72
Silver Bar Mines		
Limited	Dec. 13/76	Dec. 29/76
Silver Hoard Mines		
Limited*	Apr. 30/74	May 14/74
Silver Lake Mines		
Limited*	Apr. 10/74	Apr. 24/74
Silver-Men Mines		
Limited*	Feb. 22/74	Mar. 8/74
Silver Ore Zone Mines		
Limited*	May 26/75	Jun. 9/75
Silver Shield Mines Inc.	Nov. 6/72	Nov. 20/72
Silver Tower Mines		
Limited*	Mar. 13/73	Mar. 27/73
Simpson Gold Mines		
Limited	Dec. 13/76	Dec. 29/76
Sirmac Mines Limited*	Oct. 30/72	Nov. 14/72

	<u>Temp.Order</u>	<u>Order</u>
Slate Bay Gold Mines Limited *	Apr. 12/77	Apr. 26/77
Smith Cobalt Mines Limited *	July 24/73	Aug. 7/73
Solar Exploration Limited *	Feb. 13/73	Feb. 27/73
Solid Silver Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Solomon's Pillars Mines Limited *	Dec. 15/71	Dec. 29/71
South Eastern Gas and Oil Company Limited*	Jan. 25/77	Feb. 8/77
Southmark Petroleums Limited *	May 27/74	June 10/74
South Seas Mining Limited *	Oct. 29/73	Nov. 12/73
South Shore Gold Mines Limited	July 11/78	July 25/78
Space-Pak International Limited *	Dec. 6/71	Dec. 20/71
Spanish River Mines Limited *	Dec. 15/71	Dec. 29/71
Sparton Mining and Development Limited	July 9/79	July 23/79
Sporran Mines Limited*	Oct. 3/72	Oct. 17/72
Spring Chemicals Limited	June 11/79	June 25/79
St. Anthony Realty Company Limited	Oct. 25/74	Nov. 7/74
St. Lucie Explorations Company Limited	May 4/79	May 18/79
St. Mary's Explorations Limited	Aug. 2/79	Aug. 16/79
Stackpool Mining & Holding Corporation Limited *	Jan. 24/73	Feb. 7/73
Stairs Explorations & Mining Company Limited	Sep. 18/72	Oct. 2/72
Starratt Nickel Mines Limited	Aug. 9/76	Aug. 23/76
Stormy Mines Limited*	Sep. 18/72	Oct. 2/72
Streamside Mines Inc.	Dec. 21/78	Jan. 4/79

	<u>Temp.Order</u>	<u>Order</u>
Stump Mines Limited	Nov. 8/77	Nov. 22/77
Sturdy Mines Limited*	June 16/77	June 30/77
Subeo Limited *	Sep. 4/74	Sep. 18/74
Sudnor Mining Company Limited *	Aug. 8/75	Aug. 22/75
Sun Bear Mines Limited *	Sep. 19/74	Oct. 3/74
Superior Acid & Chemical Limited *	Sep. 6/74	Sep. 20/74
Superstar Petroleums Ltd. *	Oct. 15/74	Oct. 29/74
Surge Mines Limited		Apr. 25/75
Sweepco Industries Inc.	Nov. 30/77	Dec. 14/77
Symbionics Systems Limited	Dec. 6/71	Dec. 20/71
Systems Air Corpora- tion Limited *	Aug. 29/73	Sep. 12/73

	<u>Temp.Order</u>	<u>Order</u>
Tabor Lake Gold Mines Limited *	June 12/75	June 26/75
Tartan Lake Gold Mines Limited *	Aug. 30/76	Sep. 13/76
Tashota-Nipigon Mines Limited	July 19/79	Aug. 2/79
Technical Resources Inc.	Jun. 7/74	Jun. 19/74
Teco Mines and Oils Limited *	Dec. 20/74	Jan. 3/75
Techniscan Systems Limited	Jan. 10/77	Jan. 24/77
Teddy Bear Valley Mines Limited	Dec. 15/76	Dec. 29/76
Tern Lake Mines Limited *	Aug. 9/72	Aug. 21/72
Terra Riche Mines Limited *	Nov. 22/71	Dec. 6/71
Terrex Mining Company Limited *	Feb. 11/74	Feb. 25/74
Texore Mines Limited	Jun. 2/77	Jun. 16/77
The Trimar Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Thunderhead Gold Mines Limited *	Jul. 30/75	Aug. 13/75
Tipuani Gold Mines Limited *	Jan. 27/75	Feb. 10/75
Titan Iron Mines Limited *	Dec. 13/76	Dec. 29/76
Titus Mining and Explorations Limited*	Aug. 15/74	Aug. 29/74
Tomrose Mines Limited	Jul. 6/77	Jul. 20/77
Tormont Mines Limited *	Aug. 9/72	Aug. 21/72
Trans-American Mining Corporation Limited *	Oct. 26/76	Nov. 9/76
Transcona Explorations Limited *	Aug. 1/72	Aug. 11/72
Transglobal Financial Services Limited *	Jul. 12/73	Jul. 19/73
Travcom Inc.	May 8/78	May 23/78
Trenton Gas and Oil Limited *	Jan. 5/76	Jan. 19/76

	<u>Temp.Order</u>	<u>Order</u>
Tresdor Larder Mines Limited *	Dec. 17/74	Dec. 31/74
Trihope Resources Limited	June 5/72	June 20/72
Triller Metals & Holdings Limited	Apr. 9/75	Apr. 25/75
Twentieth Century Explorations Inc.# (now Minefinders Corporation Limited)		July 14/77
United Automatic Vending Limited *	Mar. 1/74	Mar. 15/74
United Duvex Oils & Mines Limited	July 12/78	July 26/78
Upper Canada Invest- ments Limited	Oct. 30/75	Nov. 13/75
Uranium Ridge Mines Limited *	July 23/76	Aug. 6/76
Utah Larder Gold Mines Limited	July 16/74	July 30/74
Utopia Mining and Holding Corporation Ltd.	Apr. 9/75	Apr. 25/75
Vallee Lithium Mining Corporation Limited*	Jan. 5/76	Jan. 19/76
Val Nor Exploration Limited	Nov. 14/78	Nov. 28/78
Valray Explorations Limited *	Apr. 10/75	Apr. 24/75
Vandoo Consolidated Explorations Limited*	Aug. 29/75	Sep. 12/75
Vanessa Uranium Mines Limited	Apr. 9/75	Apr. 25/75
Vencap Investments Limited	Nov. 6/75	Nov. 20/75
Venus Mines Ltd.	May 26/72	June 9/72
Vermont Mines Limited *	Jan. 15/76	Jan. 29/76

	<u>Temp. Order</u>	<u>Order</u>
Vianor Malartic Mines Limited *	Aug. 23/76	Sep. 7/76
Victoria Algoma Mineral Company Limited *	Mar. 29/72	Apr.11/72
Victoria Manor Limited	Feb. 19/76	Mar. 4/76
The Villager Shoe Shoppes (Canada)Ltd.	Jul. 27/77	Aug.10/77
Villemarque Gold Mines Limited *	Dec. 9/75	Dec.23/75
Vimy Gold Mines Limited *	Sep. 23/74	Oct. 7/74
Viscount Petroleums Limited *	May 27/74	Jan.10/74
Volcanic Mines Limited *	Feb. 13/73	Feb.27/73
Wadge Mines Limited	Jul. 12/78	Jul. 26/78
Wakeham Bay Mines Limited *	Sep. 20/76	Oct. 4/76
Wayfair Explorations Limited	Dec. 8/77	Dec. 22/77
Warwick Universal Limited	Jun. 12/78	Jun. 26/78
Wee-Gee Uranium Mines Ltd.*	Dec. 6/71	Dec. 17/71
Werner Lake Nickel Mines Limited	Oct. 3/72	Oct. 17/72
Wesdel Porcupine Gold Mines Limited	July 12/79	July 26/79
Wesley Mines Limited*	Oct. 10/72	Oct. 24/72
West Macanda Resources Limited	Jul. 12/78	Jul. 26/78
Western Allenbee Oil & Gas Company Limited	Jun. 29/78	Jul. 12/78
Western Ontario Credit Corporation Limited		May 14/74
Western Pacific Gold and Silver Exchange	Dec. 17/74	Jan. 3/75
Western Tin Mines Limited *	Oct. 3/72	Oct. 17/72

	<u>Temp. Order</u>	<u>Order</u>
West Hill Enterprises and Mining Limited	Jul. 18/77	Aug. 2/77
Westwind Explorations Limited *	Mar. 8/76	Mar. 22/76
A. W. White Mica Limited *	Dec. 13/76	Dec. 29/76
White Bridge Mines Limited *	Feb. 11/72	Feb. 25/72
White-Guyatt Mining Company Ltd.		Feb. 19/76
Whiterock Industries Limited	Apr. 12/78	Apr. 21/78
White Star Copper Mines Limited	Jan. 29/79	Feb. 12/79
Wilshire Oil Company of Texas	Oct. 20/77	Nov. 3/77
Wilson Red Lake Gold Mines Limited *	Aug. 4/72	Aug. 18/72
Winchester Exploration Limited *	Jan. 27/76	Feb. 10/76
Winwest Oil & Mining Limited *	Jan. 10/77	Apr. 25/77
Wolverton Lake Gold Mines Limited *	Nov. 9/76	Nov. 23/76
Woodville Mines Limited	Jan. 18/79	Feb. 1/79
Xantrex Management Corporation	Dec. 24/74	Jan. 24/75
Yellowknife Base Metals Limited *	Aug. 1/72	Aug. 11/72
H.G. Young Mines International Limited	Jan. 14/74	Jan. 28/74
Young-Shannon Gold Mines Limited	Jul. 18/77	Aug. 2/77
Yukon Wolverine Mining Company		Aug. 14/69
Zulapa Mining Corpora- tion Limited	Mar. 9/76	Mar. 23/76
Zurich Explorations Limited	Apr. 9/75	Apr. 25/75

AUGUST 1979

REGISTRATIONS

SECURITIES DEALER

Windim Realty Ltd.,
P. O. Box 1134,
CORBLOC, King Street,
St. Catherines, Ontario.
L2R 7A3.
(effective August 15, 1979)
New Registration

MUTUAL FUND DEALER

Security Financial Services &
Investment Corp.
201 Bridgeland Ave.,
Suite 304,
Toronto, Ontario.
M6A 1Y7.
(effective August 15, 1979)
New Registration

TERMINATIONS

SECURITY ISSUER

Windsor Court Investments,
c/o Argosy Group of Canada,
5 Fairview Mall Drive,
Suite 365,
Willowdale, Ontario.
M2J 2Z1.
(effective August 2, 1979) Lapsed

EXEMPT PURCHASER

HCI Holdings Ltd.,
Suite 2200,
Commercial Union Tower,
P. O. Box 351,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1K7.
(effective August 28, 1979) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF AUGUST, 1979 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS						AGRA INDUSTRIES LIMITED Common					
						Peter Kozicki DS	Aug/79			3600	31400
						Convertible Debenture					
AGF JAPAN FUND LIMITED						Peter Kozicki DS	Aug/79		\$46000	---	
Yvonne Clair Jerred	S I R				---						
AGF SPECIAL FUND LIMITED						ALBERTA ENERGY COMPANY LTD Common					
Yvonne Clair Jerred	S I R				---	Province of Alberta B	Aug/79		2312		7562292
						Kenneth Ross King S	Jul/79			1000	5697
						John D Watson C Amended	Jun/79			500	2065
ABACUS CITIES LTD Common											
Richard K Giuliani	D I R			250000							
In trust	I R	1		10200							
Kenneth Douglas Rogers	DSB I R			4176975		THE ALBERTA GAS TRUNK LINE COMPANY LIMITED 6-3/8% Cumulative Redeemable Convertible Second Preferred					
						Ronald Drinnan Dooley *	D Aug/79			500	1500
ABITIBI PAPER CO LTD											
Henry Holman Ketcham Jr	D I R			---							
Common											
Marcel Belanger Amended	D Jun/79		500	1000		ALBERTA NATURAL GAS COMPANY LIMITED Common					
Thomas Hamilton Birchall Amended	S Jun/79 Jul/79	X	2357	1000	1507	Carl Olof Nickle DB	Aug/79		1750		2750
Dean Orville Gray	S I R			---							
AGRA INDUSTRIES LIMITED						ALGONQUIN MERCANTILE CORPORATION Common					
W Vern Furber	S I R			---		Cecil Hammond Franklin DSB	Jun/79 Aug/79		50 5000		219964

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ALLARCO DEVELOPMENTS LTD Common						AMERACRUDE INTERNATIONAL INC Common					
Carma Developers Ltd	B Jul/79		50	406475		Bruce E Terry	D Jul/78	E	4301		6802
	Jul/79 Aug/79		16560 4015	427050							
Option						AMERADA HESS CORPORATION Common					
Carma Developers Ltd	B Jul/79		13960	13960		Roger Bergel Oresman	D Jul/79		91		3707
ALLIED CHEMICAL CORPORATION Common						AMERICAN EAGLE PETROLEUMS LTD Common					
Richard C Ashley	S Aug/79			400 2243		Dallas Eucl Hawkins II	D Jun/79 Jul/79			5000 2900	23600
Harold W Buirkle	S Aug/79			800 6669			Jul/79 Aug/79			8200 14900	15400 500
John T Connor	DS Aug/79			10000 28687		Richard D Jensen	D Jul/79 Jul/79		1800	1800	9200
Victor Futter	S Aug/79			200 900		Brian G McCombe	DS Aug/79			1000	3500
William D Geitz	S Aug/79			1000 3000							
Edwin Milton Halkyard	S Aug/79			1000 500		AMERICAN EXPRESS COMPANY Common					
William A Kebba	S Aug/79			900 500		Richard M Bliss	D Jul/79			900	1300
AMAX INC Common						Charles A Cuccinello	S Aug/79			3000	9280
Gordon W Reed Wife	D Jun/79 Jun/79	V V1	19090 410	57270 1230		Robert L Stillson III	S Aug/79			100	7480
						John E White	S Aug/79			6000	2940
AMCAN INDUSTRIES CORPORATION						AMERICAN GROWTH FUND LIMITED					
Russell Bannock	D I R			---		Yvonne Clair Jerred	S I R				---
Gerald O Loach	D I R			---							

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AMERICAN LEDUC PETROLEUMS LTD Common						AUGDOME CORPORATION LIMITED Common					
Alfred L Dawson D	Jul/79			8500	71500	Michael Murray D	I R				35750
	Aug/79		3500			Second Toronto					
	Aug/79			8000	67000	Corp Ltd	I R	1			8956
Wife	Jul/79	1		9000	---	La Biche					
						Investments Ltd	I R	1			24645
P F Dawson DS	Aug/79		11000		486683	Gotham Securities					
						Ltd	I R	1			13900
Dr Michael						Royal York					
G A Grace DS	Aug/79			5500	10000	Investments Ltd	I R	1			7000
						Executor of the					
						Estate of Nellie					
						Murray	I R	1			444165
						The Estate of Nellie					
						Murray B	I R				15501
						Dura Investments					
						Ltd	I R	1			428664
ANGLO COMPANY LIMITED Class "A"						Victor Wilfred					
Joseph W Kilkenny S						Slater D	Aug/79	X	20000	4000	20000
Amended	Jul/78		8				Aug/79				
	Mar/79		2	13							
	Jul/79		1	14							
Albert C Van											
de Maele DS	Aug/79			1000	83800						
O J Wilkinson D	Aug/79			5000	57550						
Class "B"						AUGMITTO EXPLORATIONS LIMITED Common					
Joseph W Kilkenny S						Hugh Bruce D	I R				10000
Amended	Jul/78		1083								
	Mar/79		55	5796							
	Jul/79		2239	8035							
						AUTOCROWN CORPORATION LIMITED Common					
ARGUS CORPORATION LIMITED Common						D Douglas Davidson DS	Jul/79		5000		13103
							Aug/79		627		
Hollinger Mines Limited B	I R				1632019	Preferred					
Class "C" Preference						D Douglas Davidson DS	Aug/79		4238		27156
Hollinger Mines Limited B	I R				4908922						
						AUTOMOTIVE HARDWARE LIMITED Common					
ATLANTIC RICHFIELD COMPANY Common						Lawrence E Gazley S	Jul/79			300	5280
							Aug/79			500	
William A Keeler S						Class "A"					
F F Hutton and Co Inc	Aug/79	G1		15	93	Sidney Howard					
John W Simmons S	Jul/79			600	4900	Goldhart D	Jul/79	X	3000	3000	200
							Jul/79				

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B B C REALTY INVESTORS Units						BARYMIN EXPLORATIONS LIMITED Common					
Wayne Wilfred Allen	S Jun/79			500	---	Richard Charles John Edwards	DS Aug/79			11500	1233280
Trust for Children	Jun/79	1		330	---						
BM-RT LTD						BASIC RESOURCES INTERNATIONAL S A Common					
John Bradlow	SI I R				---	John David Park	DS I R				7375
Desmond John Kavanagh	SI I R				---	Banque de Paris et des Pays-Bas (Suisse) S A	I R	1			417746
Gordon MacAskill	SI I P				---	Serge Semenenko	D Jul/79			20000	170700
Allan Taylor	SI I R				---						
Peter David Waters	SI I R				---	BELL CANADA Common					
						Wilfred D E Anderson	S Jul/79		570		10080
						Joseph Victor Raymond Cyr	S Apr/79	V	308		462
BM-RT REALTY INVESTMENTS						Douglas Wilfred Delaney	S Jul/79		42		6578
John Bradlow	SI I R				---	Albert Jean de Grandpre	DS Jul/79		309		3618
Desmond John Kavanagh	SI I R				---	Charles Alex Harris	S				
Gordon MacAskill	SI I R				---	Amended	Apr/79 Jul/79		44 38		2021 2059
Allan Taylor	SI I R				---	F Elderidge Ibey	S Jul/79		25		1363
Peter David Waters	SI I R				---	James Thomas Moore	S Jul/79		129		3381
						Harry Pilkington	S Jul/79			522	831
BANISTER CONTINENTAL LTD Common						Gerard Flourde	D Jul/79		104		5691
Laurent Paul Carr	S Aug/79		34		34						
						James Stuart Spalding Registered Retirement Savings Plan	S Jul/79	1	15		825
BARBECON INC Common											
Thomas Smith Dobson	D Aug/79		300		700						

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BETHLEHEM COPPER CORPORATION Common						BLACK PHOTO CORPORATION LIMITED Common					
Richard Alan Mundie	S Aug/79		2000	2000		Marlies H Black	Aug/79		1000		24500
Bryan Joseph Reynolds	DS May/79 Aug/79		5000	5000	20015 15015	Donald C Webster In trust for benefit of children	Aug/79	DI 1	11000		11000
Donald William John Specht	S Aug/79	X	2000	2000							
Class "A"						BLYTHWOOD MINING LTD Common					
Keith Elroy Steeves	S Aug/79	X	2000	2011		Dr William Fleming Amended Platino Corp	S Jul/79	1		5000	313809
BIGHART OIL AND GAS LTD						BOMAC BATTEN LIMITED Common					
Douglas Warren Hilliand	D I R			---		Stephen Douglas Elliott	D I R	TQ			1
William Walton Stevenson	D I R			---		Ian Quin Leith D DISI 33 1/3% of 92417 Canada Limited	I R	1			136500
Common						92417 Canada Limited	B I R				136500
Robert Harold Hartley	DSB I R			2050000		John Gregory Pozhke DS DISI 33 1/3% of 92417 Canada Limited	I R	1			136500
Ernest William Nowlin	DSB I R			610638		Wayne John White D DISI 33 1/3% of 92417 Canada Limited	I R	1			136500
Patrick Murray Palin	DSB I R			1439362							
William Walton Stevenson	D Aug/79		8334	8334							
BILTMORE INDUSTRIES LIMITED Common						BONANZA OIL AND GAS LTD Common					
Central Fund of Canada Limited	B Aug/79		700	38600		Wesley G Ismond	S I R				25000
						George Frederick Willis	DS Aug/79	E	91040		91040
BLACK CLIFF MINES LTD Common						BORDER CHEMICAL COMPANY LIMITED Common					
Walter Stanley Bailey	D Aug/79		20000	279490		Thomas Smerchanski	D Aug/79		2000		3120

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BOW VALLEY INDUSTRIES LTD Common						CAE INDUSTRIES LTD Common					
Harold Norman Borts	SI	Aug/79		386	3107	G M David Bridger	S				
						Amended	Jan/79	X	600		
							Jun/79	X	600		
							Jul/79	V	2600		3900
						J Brian Campbell					
						DISI	I R				2700
BRAMALEA LIMITED Common						Canadian Pacific Limited	B				
Bramalea Limited		Aug/79	193500		558200	Dominion Bridge Company Limited		Jul/79	1	450974	676461
John McCreedy	D	Aug/79	700	800		Sydney G Holdsworth	S	Jul/79	X	1200	1200
J Richard Shiff	S					C Douglas Reekie	DS	Jul/79	V	117398	176097
Lorando Holdings Limited		Aug/79	1	900	79900	Wife		Jul/79	V1	220	330
						Daughter		Jul/79	V1	80	120
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION Common						C AND C YACHTS LIMITED Common					
George Buchan McIntosh	S	I R		1000		Michael F K Carter	DS	Aug/79		16	1272
Trevor William Pilley	D	I R		5001		J Robert Forsey	DS	Aug/79		31	998
John Wilson Poole	D	I R		5001		David M Gee	S	Aug/79		31	954
Charles Namby Wynn Woodward	D	I R		5000							
BRITISH COLUMBIA TELEPHONE COMPANY						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
Kenneth Donald Albert Morrison	S	I R		---		Harold Norman Borts Wife	SI	Aug/79	1	500	---
Ordinary						Paul J Braun	S	Aug/79	X	2000	2000
Gordon Frederick MacFarlane	DS	Jul/79	14	854			Aug/79				---
Frank Stanley Tucker	S	Jul/79	4	233		Kenneth Brocklehurst	S	Aug/79	M	1200	84
						Share Purchase Plan		Aug/79	M1	1200	---
						John H Daniels	DS	Aug/79	X	50000 31800	863981
BROULAN REEF MINES LIMITED Common						Samuel J Kolber	S	Aug/79	X	3000	3000
William Harold Maedel	DS	Aug/79	21000	25000		George Lawtey	S	Aug/79	X	700	700

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THE CADILLAC FAIRVIEW CORPORATION LIMITED Common							CAMPEAU CORPORATION Common						
John Henderson Moore	D Jul/79		4500	5000			Clement Cadieux Stock Purchase Plan	S Jul/79	1	612			38953
Ivan Edward Phillips	D Aug/79		400	10000			Robert Campeau Holdings Inc	B Jul/79		8000			1759691
Wayne R Smith	S Aug/79			100	100		W J Carroll Stock Purchase Plan	DS Jul/79	1	1345			114701
Preference Series "A"							Raymond M Chevrier Stock Purchase Plan	S Jul/79	1	214			18883
Harold Norman Borts Wife	SI Aug/79	1	1200	1450			Jean-Marie Gaudreault Stock Purchase Plan	S Jul/79	1	183			16185
Paul J Braun	S Aug/79 Aug/79	X	1000	1000	---		David King Stock Purchase Plan	DS Jul/79	1	1469			132215
Kenneth Brocklehurst	S Aug/79 Aug/79		600	600	42		Raymond M Larocque Stock Purchase Plan	S Jul/79	1	122			10386
Share Purchase Plan	Aug/79	M1		600	---		Ronald B McCartney Stock Purchase Plan	DS Jul/79	1	1774			155516
John E Daniels	DS Aug/79	X	25000	26790			Lenard B McQuarrie Stock Purchase Plan	S Jul/79	1	306			26711
Samuel J Kolber	S Aug/79 Aug/79	X	1500	700	800		Grant Sedgwick Stock Purchase Plan	S I R	1				20000
George Lawtey	S Aug/79	X	350	2500			John Topping Stock Purchase Plan	S Jul/79	1	305			29549
John Henderson Moore	D Jul/79			250	---		Roland Villemaire Stock Purchase Plan	S Jul/79	1	122			10701
CALVERT-DALE ESTATES LIMITED Common							Timothy J Walker Stock Purchase Plan	S Jul/79	1	306			26190
Stradwick Investments Limited	B Aug/79		200	679520			CANADA NORTHWEST LAND LTD Common						
CAMPBELL CHIBOUGAMAU MINES LTD Class "A" Common							Hugh Graham Gammell	DS Jul/79 Jul/79		978	11023		65184
Charles Lockhart McAlpine	DS Aug/79		10000	10025			William Graham Lord Shaughnessy	DS Aug/79			900		2284
CAMPEAU CORPORATION Common													
Pierre Benoit Stock Purchase Plan	S Jul/79	1	306	33896									

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CANADA PACKERS LIMITED Common						CANADIAN GENERAL INVESTMENTS LIMITED Common					
Howard M Cunningham S	Jul/79	X	200	200		Maxwell C G Meighen DS DISI	Aug/79		5000		223447
						E Louise Morgan S	Aug/79		1000		6366
						385793 Ontario Ltd DISI	Aug/79		300		600
CANADA PERMANENT MORTGAGE CORPORATION											
Robert Sherwood Robson S	I R			---		CANADIAN GENERAL LIFE INSURANCE COMPANY Common					
						Canadian General Securities Limited B Canadian General Insurance Company	Aug/79	1	25		87945
CANADA TRUSTCO MORTGAGE COMPANY Common											
Everton Donald Lewis Miller S	Aug/79		500	2000							
John Terence Osbourne S	Aug/79		275	3337		CANADIAN HIDROGAS RESOURCES LTD Common					
Leonard Wilfred Stoll S	Aug/79		300	2315		Robert Edgar McLennan DS	Aug/79	X	52000		52000
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Class "B"						CANADIAN MARCONI COMPANY Common					
Walter L Gordon DS	Aug/79		4190	137600		Philip Ernest Wheatley S	Jul/79		700		4215
						Rhys John Williams DS	Jul/79		800		7012
						7% Series "B" Debenture due June 1 1989					
CANADIAN FIRST MORTGAGE COMPANY Common						Philip Ernest Wheatley S	Jul/79		\$2000		\$15000
Russell Roy Merifield D	I R			100							
The Metropolitan Trust Company B	Jun/79 Jul/79 Aug/79	X X	100 100	200	383699						
						CANADIAN MERRILL LTD					
CANADIAN GAS AND ENERGY FUND LIMITED Preference						Richard A Wasteneys DS	I R				---
Yvonne Clair Jerred S	I R			390							

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN PACIFIC INVESTMENTS LIMITED Common						CANADIAN PACIFIC LIMITED Ordinary					
John Cuthbert Ames SI	Aug/79		400	2000		Allan Findlay	D Aug/79		184		3936
Frederick Stewart Burbidge D DISI	Aug/79		300	700		Howard J Lang	D Aug/79		135		5662
Keith Campbell SI	I R			300							
John Paul Thomas Clough SI	Aug/79		300	600		CANADIAN REYNOLDS METALS COMPANY LIMITED Preferred					
Robert Stephen DeMone S	I R			150		Reynolds Metals Company B	Aug/79	E	467		19193
James Floyd Hankinson SI	I R			250							
John Desmond Kenny S	I R			50		CANADIAN SECURITY GROWTH FUND LIMITED					
Gordon Stewart MacLean S	Aug/79		100	125		Yvonne Clair Jerred S	I R				---
Donald Spencer Maxwell SI	I R			500							
James Albert McDonald SI	Aug/79		375	375		CANADIAN SUPERIOR OIL LTD Common					
W Earle McLaughlin DDI	Aug/79		500	6500		Joseph E Reid D	Jul/79		2		3889
David Ross McMaster DI							Aug/79		15		3904
Dromac Inc	Aug/79	1	1000	2000							
Paul Aime Nepveu DS	Aug/79		300	800		CANBRA FOODS LTD Common					
Neil Franklin Phillips D	Jul/79		350	600		Burns Foods Limited B	Aug/79		200		1628404
Alexander McInnes Runciman DI	Aug/79		1000	2000							
Ian David Sinclair DS DISI	Aug/79		500	30500		CANDEL OIL LTD Common					
Walter John Stenason DS	Aug/79		1800	2000		Douglas H Church S	Aug/79			1000	1501
William Wade Stinson SI	I R			300		William C Leuschner DS	Aug/79			5000	21250

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANDY INVESTMENTS LIMITED Common						CARLING O'KEEFE LIMITED					
Allan David Pyzer DSB						William G Bourne	SI	I R			---
A Pyzer Consultants Limited	Aug/79	1	1000	3500		Kenneth J Ellis	SI	I R			---
						Donald H Twiner	DISI	I R			---
						Common					
CANRAY RESOURCES LTD Common						Brigade General W Preston Gilbride Lake and Co	D	Aug/79 Aug/79	1	5000 7500	--- ---
Stephen E Roman DISI	Aug/79		57900	80000		James R Taylor	DISI				
Stephen George Roman	S Aug/79			1000	1000	Wife	I R	1			50
CANRON INC Class "B" Common						CARMA DEVELOPERS LTD Class "A" Common					
William J Bennett	D Jul/79		4	324		Kenneth Charles Comyns	S	I R			1000
Murray D Calder	S Jul/79		8	528		Klaus Springer	D	Jan/79 Feb/79		4500 200	32000
Pierre Cote	D Jul/79		7	507		Bartholomew Wong	S	Jul/79	1000		4000
Charles Perrault	D Jul/79		3	216		Class "B" Common					
CAPITAL CABLE TV LTD Common						Anton Martin Usselman Amended	D	Aug/79	15500		71300
Leslie E Shaw DB						Series "C" Debentures					
L E Shaw Investments Limited	Aug/79	1	800	86375		Anton Martin Usselman Amended Anton Developments Ltd	D	Mar/79	1	\$109560	---
						12% Sinking Fund Debentures due 1999					
CAPTAIN MINES LIMITED Common						Richard James Owen	S				
Harold P Coplan	D I R	IQ				Registered Retirement Savings Plan	Aug/79	1	\$1000		\$16000
CARA OPERATIONS LIMITED Common						CARUSCAN CORPORATION Common					
Walter George Fraser	DIS Aug/79			500	1000	Laurie B Stevens	D	I R			14200

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CELANESE CANADA INC Common						CHANCELLOR ENERGY RESOURCES INC Common					
Richard M Clarke	DS	Jul/79	X	9166	5747	W F Christensen	D				
		Jul/79			5638	Dolly Varden Resources Limited		Jul/79	1	9800	141200
Neil Martin	S	Jul/79	X	2638	2638	Charles E Michener	D	Aug/79		22000	3000
		Jul/79			5						
CENEX LIMITED						CHANCE MINING AND EXPLORATION COMPANY LIMITED Common					
Richard M Hogarth	D	I R			---	James Alexander Kalman	D	I R			1
Common											
Leon Fredrick La Prairie Amended	DS	Jul/79		5000	37000	CHARRIOT RESOURCES LIMITED Common					
		Jul/79			149000						
New York Oils Limited	B	Jun/79		40000	161800	Irwin Singer	DS				
		Jul/79		10000	151800	416815 Ontario Limited		Aug/79	1	11200	11200
CENTRAL FUND OF CANADA LIMITED Class "A"											
Central Fund of Canada Limited		Aug/79		450	450	CHEROKEE RESOURCES LIMITED Common					
		Aug/79	R		---						
CENTRAL PATRICIA GOLD MINES LIMITED Common						Ernest M Braithwaite	DS	Aug/79	X	3080	65457
						Canada Trust Company		Aug/79	X1	2000	211182
Harley Norman Hotchkiss	DI	I R			2200	F K Roy Gillespie	DS	Aug/79	X	2000	210671
						Georges A Rostoker	DS	Aug/79		10	
								Aug/79	G		
								Aug/79	X	2000	10
CESSLAND CORPORATION LIMITED Common						CHIMO GOLD MINES LIMITED Common					
Victor Wilfred Slater	D	Aug/79	X	20000	40000	Harley Norman Hotchkiss	DI	I R			1000
						Caven Kelly O'Connor	D	I R			2

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COCHRANE-DUNLOP LIMITED Common						COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common					
Frank Cochran	DS	Aug/79	300	407938		Scott's Restaurants Co	B	Aug/79	3465		6108359
		Aug/79	100	408038		Ltd					
		Sep/79	200	408238							
COCKFIELD BROWN INC Common						COMTECH GROUP INTERNATIONAL LIMITED Common					
Michel Provost	S	Aug/79	500	800		James E Houston	D	Aug/79	7000		202000
						Sinclair M Stevens	S	Aug/79		200	---
						Personal Retirement Plan		Aug/79	1	5823	---
COMBINED INSURANCE COMPANY OF AMERICA Common						Gill Construction Ltd		Aug/79	1	100	---
Donald D McDonald	S	Aug/79		500	11654	CONDUITS-AMHERST LIMITED Common					
COMINCO LTD Common						Thomas Brayl Copp	DI	Aug/79	M	2500	13200
Myles Norman Anderson	DS	Aug/79	X	6150	6150	Copp Builders' Supply Company Limited		Aug/79	M1	200	---
Frederick Ewart Burnet	DS	Aug/79			752					2500	---
Harold Thomas Fargey	S	Aug/79	X	2500	2500	CONSOLIDATED-BATHURST INC Common Class "A"					
William H R Gibney	S	I R			352	John D Andrew	S	Aug/79		1000	1504
Poul Hansen	DI	Aug/79		500	359	Timothy J Wagg	S	Aug/79		1000	1004
P Clayton Stewart	S	Jun/79		60	1	Series "B" Common					
COMMERCE CAPITAL TRUST COMPANY Common						Norman Alan Grundy	S	Aug/79		1000	1000
Thaddeus Lawrence Charne Amended	DS	Jul/79		450	450	Stock Purchase Plan		Jun/79	1	153	10153
Daniel Phillip Hays	D	Jul/79		450	1000	Edward Lyssan	S	Aug/79		600	600
Richey Bryce Love	DS	Jul/79		450	650	Russell W Wilson	S	Aug/79		900	1000

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CONSOLIDATED LOUANNA GOLD MINES LIMITED Common						THE CONSUMERS' GAS COMPANY Common					
James Craig Arnott DS	Aug/79			22500	22500	Thaddeus Edward Gieruszczak	S	Jul/79 Jul/79	X	500	300 13974
Sherman Tough Amended DS	Jul/79 Jul/79	X	62500	54000	28000	Kenneth John Harry	S	Aug/79		750	1625
	Aug/79			26000	2000	Ralph I Jones	S	Jul/79	X	300	11480
						Andrew Ross MacKenzie	S	Aug/79		1000	7305
CONSOLIDATED MARBENOR MINES LTD Common						CONSUMERS GLASS CO LTD Common					
Joseph H Hirshhorn Amended B	Jul/79		180700		1693045	Oliver Daniel Cowan	D	Jun/79	V	3000	6000
						Brian Heward	D	Jul/79	V	1413	2826
CONSOLIDATED OIL AND GAS INC Common						Barbri Securities Ltd		Jul/79	V1	51167	102334
Harry A Trueblood Jr DS	Aug/79		10000		161171	Estates and Trusts		Jul/79	V1	7089	14178
Warrants						Chilion Frank Graves Heward Children's Trust Accounts	D	Jul/79	V	4381	8478
Alfred Gross	D Aug/79		5000		8520	Barbri Securities Ltd		Jul/79	V1	12792	25583
Harry A Trueblood Jr DS	Aug/79			22400	28720	Estates and Trusts		Jul/79 Jul/79	V1 V1	388 25	776 50
						Roger Letourneau	D	Jun/79	V	200	400
						William Darcy McKeough	D	Jun/79	V	100	200
						John J McMackin	D	Jun/79	V	100	200
CONSOLIDATED REACTOR URANIUM MINES LTD Common						CONTINENTAL COPPER MINES LIMITED Common					
Hugh T Borthwick	D I R				2000	Irving Robert Picard	D	Aug/79		3000	75620
CONSUMERS DISTRIBUTING COMPANY LIMITED Common						CONTROL DATA CORPORATION					
George S Mann Unicorp Financial Corporation	D Aug/79	1		6400	30000	Walter H Bruning	S	I R			---
H Arnold Steinberg Steinberg Inc	D I R I R	1			10000 530000						

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CONTROL DATA CORPORATION Common						CO-OPERATORS INSURANCE ASSOCIATION Common					
Robert W Duncan S I R				3000		CIAG Management Limited B	Aug/79		4		2254
Gerald G Smith S I R				9000							
CONTROLLED FOOD INTERNATIONAL LTD Common						CO-OPERATORS LIFE INSURANCE ASSOCIATION Common					
Robert Richard Roe S						CIAG Management Limited B	Aug/79		10		2496
Registered Retirement Savings Plan	Aug/79	1	1000	2467							
CONVENTURES LIMITED Common						COOPER CANADA LIMITED Common					
Carl Olof Nickle DSB	Aug/79		19046	882588		Clifton Hoyt Eaton DS	Jul/79		20000		20100
Secured Convertible Notes						COPCONDA MINES LIMITED Common					
Carl Olof Nickle DSB	Aug/79		\$100000	\$500000		Donald Campbell Deacon D	Aug/79 Aug/79	X	20000	10000	60700
						Dr Rudolf Siegert D	I R				113000
N B COOK CORPORATION LTD Common						CORPORATE INVESTORS LIMITED					
Neil Basil Cook DSB						Yvonne Clair Jerred S	I R				---
Amended	May/79 May/79 Jul/79 Aug/79		33290	7800 10800 22490	33290 22490						
Donald W Wensley S						CORPORATE INVESTORS STOCK FUND LIMITED					
Laraine Gail Wensley	Aug/79	1	700	700		Yvonne Clair Jerred S	I R				---
Camco Holdings Ltd	Aug/79	1	2000	---							
Warrants											
Neil Basil Cook DSB	Jul/79	R	141900	---		COSEKA RESOURCES LIMITED Common					
Wimbledon Holdings Ltd	Jul/79	R1	24540	---		Bryan Joseph Reynolds Amended D	Jul/79		5000		17798

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COSTAIN LIMITED Common						CROWN TRUST COMPANY Common					
J A Boyle	D Aug/79	V	500	1500		Peter G White	D I R				75
Richard Costain (Holdings) Limited	B Aug/79 Aug/79	V	500 706220	2118660		Peter G White Management Ltd	Jul/79	E1		9000	---
L R Cullingworth	S Aug/79 Aug/79	V	12500	3000 34500		CUNDILL VALUE FUND LTD Mutual Fund Shares					
G L Duff	DS Aug/79 Aug/79	V	19800	2000 57400		Grant Woodward MacLaren Children	D I R I R	1			1000 400
M Kelly	S Aug/79 Aug/79	V	200	100 500		John Ross McLernon Children	DS I R	1			250
T E Lansky	S Aug/79	V	1165	3495		Michael Arthur Meighen Amended	D			1000	2500
M Miller	S Aug/79	V	50	150		Hugh Robin Snyder	D I R				1000
H K Morley	DS Aug/79	V	23950	71850		CURRIE ROSE GOLD MINES LTD Common					
L Parker	S Aug/79	V	635	1905		Murray Carl Fish	D Aug/79 Aug/79	X	20000	2000	27000
R D Riggs	S Aug/79	V	200	600		Harry David Zimmerman	D Aug/79 Aug/79	X	10000	10000	5000
A J Scott	S Aug/79	V	5600	16800		CUVIER MINES LTD Common					
B M Wassmansdorf	S Aug/79	V	17090	51270		A D Hudgins	D Aug/79			5000	17723
J W Westaway	D Aug/79	V	500	1500		R P Mills	D Aug/79			10000	89964
COURVAN MINING COMPANY LIMITED Common						CYPRUS ANVIL MINING CORPORATION Common					
Lucien C Beliveau	D Aug/79			4250	---	Thomas H Biggs	S Aug/79			500	4
CRAIBBE-FLETCHER GOLD MINES LIMITED Common						Hubert Richard Whittall Wife	D Aug/79 Aug/79	1	6000 1000		10000 1000
James Geddes	D Aug/79 Aug/79	X	2000	2000 1		CZAR RESOURCES LTD Common					
Arthur Walter White	DS DISI Aug/79			10000 -12999		Donald Harvey Bickell	S Jul/79 Jul/79 Aug/79	X	12000	10000 10000	80000 70000
R L CRAIN LIMITED Common						Dr Rudolf Siegart	D Aug/79			16800	223200
Ronald H Keeler	D Jul/79		200	800							
CRESTBROOK FOREST INDUSTRIES LTD Common											
Montreal Trust Company Account Number 518700 Candou Industries Ltd	B Sep/79	1	42600	378900							
Edward Arnold Taylor Spouse	S Jul/79 Jul/79	1	400 300	400 300							

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DALE-ROSS HOLDINGS LIMITED Common A S Labatt	D	Jul/79	500		6400	DENISON MINES LIMITED Common Roman Corporation Limited Stephen B Roman Helen E Roman- Barber *	B Aug/79 DS Aug/79 DI Aug/79		18000 8500 500		6162896 732644 700
DATALINE SYSTEMS LIMITED Common Selkirk Securities Limited	B	Aug/79		82300	---	DICKENSON MINES LIMITED Common David Forsyth Burt James Geddes					
DAON DEVELOPMENT CORPORATION Common George C Reifel	S	Feb/79 Aug/79	12500 5000		30000		D Aug/79 DS Aug/79 Aug/79	X	500 1000	1000	12
DAV-WAL PROPERTIES LIMITED Common Dav-Wal Properties Limited	I R				25	DISCOVERY MINES LIMITED Common Jerome Cotter Byrne	DS Aug/79			6000	29000
DEJOUR MINES LIMITED Common Timothy Peter Matthews Sparton Mining and Development Limited	DS	Jul/79	1	2000	---	DISTRICT TRUST COMPANY Common Ronald C Nickle Registered Savings Plan Pitfield Mackay Ross Class "A" Common Robert Calvin Allen 415172 Ontario Limited Norman George Burdick 415172 Ontario Limited	S I R I R DS Jun/79 DS Jun/79	1 1			1618 500 833 2500
D'ELDONA GOLD MINES LIMITED Common Regal Finance Limited Alex G Fisher Family	B	Aug/79	1	1500	244000	DIVERSIFIED CREDIT CORPORATION LIMITED Common Max Tanenbaum	D Aug/79		330		15303

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DOMINION BRIDGE COMPANY LIMITED Common						DOMINION TEXTILE INC Common					
The Algoma Steel Corporation Limited B	Aug/79	F	1149206		5746030	Clifton M Beck S	I R				300
Eldon J McDonald S	Aug/79			100	100	Harry Braid S	Aug/79		800		1470
Ian David Sinclair DISI	Oct/76 Aug/79	X F	200 100		500						
Walter John Stenason D DISI	Aug/79		250		1250	DOVER INDUSTRIES LIMITED Common					
						Monte Vista Holdings Limited B	Aug/79		4200		205456
DOMINION FOUNDRIES AND STEEL LIMITED Common						THE DOW CHEMICAL COMPANY Common					
Leitch Transport Ltd B	Aug/79	1	20700		112000	Herbert D Doan D	Aug/79	G	3350	3350	463943
Upper Lakes Shipping Ltd						Wife	Aug/79	G1			4034
Class "A"											
John G Sheppard DS	Aug/79 Aug/79 Aug/79	X M	11520	10520 6000	---						
Carl A Shore SI	I R				100						
Class "B"											
Robert Chipman Dowsett D	Apr/79 Jul/79		2 3		207						
John Robert Evans D	Apr/79 Jul/79		4 5		313						
David Alan Lindsey S	Apr/79 Jul/79		412 477		29764	DUNCAN GOLD RESOURCES INC (FORMERLY DUNCAN RANGE IRON MINES LTD) Common					
Jack Plumptre Amended S	Apr/79		5		410	David S Bongard DB					
John G Sheppard DS	Aug/79	M	6000		6000	Private Transaction	Apr/79 May/79 Jun/79 Jul/79 Aug/79		75000	1297300	---
William Douglas Simon S	Aug/79			1500	237					30000 10000 19000 10000	45000 35000 14000 4000
DOMINION STORES LIMITED Common						DU PONT CANADA INC Common Class "A"					
Argus Corporation Limited B	Aug/79		562000		3140300	F Gerald Fox S	I R				110
Glen White Davis D	I R				100						
Conrad Moffat Black D	I R Jul/79		1001		200 1201	DUSTBANE ENTERPRISES LIMITED Common					
						Arnold R Forget S	Aug/79		1300		14110

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DYNAMAR ENERGY LIMITED Common Richard Philip Kenneth Cousland Taku Partnership Charles E Michener	Aug/79 Oct/78 Aug/79 Sep/79	S D	1 7000		7000	EMPIRE RESOURCE EXPLORATIONS LTD Common Hugh Grant Harper	I R	D			1
				5000 5000 5000	10000 ---						
						ETHYL CORPORATION Common Wallace F Armstrong	Aug/79 Aug/79	S		100	
						Savings Plan	May/79 Jun/79 Jul/79	G	1 1 1	13 14 63	5882 4121
EASTERN PROVINCIAL AIRWAYS Common Harold Raymond Steele KIWI Investments	Aug/79	DS	1 4300		126800	Lawrence E Blanchard Jr Savings Plan Marcelian F Gautreaux Savings Plan Bruce C Gottwald Company Savings Plan Floyd D Gottwald Jr Company Savings Plan	Aug/79 Aug/79 Jul/79 Aug/79	DS DS DS	1 1 1 1	51 54 91 97	5028 3247 17444 20504
EAST LUN GOLD MINES LIMITED Common Irving Robert Picard	Aug/79	DS		9000	62687						
						EXPLORER INNS LIMITED Common Samuel Attardo	Aug/79	D		1350	4050
						Myron Barabash	Aug/79	DS		11395	82361
EATON/BAY INCOME FUND Mutual Fund Shares David Kinnear Eaton/Bay Trust Company	Mar/79 Jun/79 Jul/79	D	1 1 1	612 618	23165	Eugene Charko	Aug/79	DS		14338	43009
				6214		Anthony DiSilvestro Wife	Aug/79	D	1	2400	7100
						Stanley Francis Dudzic	Aug/79	D		40328	100970
						Jaroslav Klun	Aug/79	D		600	1800
						Michael Lypka Midac Holdings Limited	Aug/79	DS	1	62769	187438
EATON/BAY INTERNATIONAL FUND LTD Class "A" Kenneth Louis Beaugrand Eaton/Bay Trust Company	May/79 Jun/79 Jul/79 Aug/79	S	1 1 1 1	11 10 11 10	57	Michael Serwatiuk Arthur Weisz	Aug/79 Aug/79	D		4250 1500	5750 4500
EL PASO NATURAL GAS COMPANY 10 3/4% Cumulative Preferred Series of 1970 William V Holik Jr	Aug/79	DS	A	130	130	EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common Miles Reben	May/79	DS		300	321

IMPORTANT — See Guide to Symbols on inside front cover

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FALCONBRIDGE NICKEL MINES LIMITED Class "A" Convertible					
John M Donovan S	Aug/79			1000 ---	
FATHOM OCEANOLOGY LIMITED Common					
John Bain Stirling DS	Aug/79		5000	5000	
FIDELITY TRUST COMPANY Common					
Trevor G Jones S	Jul/79		1600	4200	
Edmund Boyd Osler DS	Aug/79	I		500 49000	
Sajaca Holdings					
FIRST CANADIAN INVESTMENTS LIMITED					
Desmond John Kavanagh SI I R				---	
Gordon MacAskill SI I R				---	
Allan Taylor DI I R				---	
Peter David Waters DI I R				---	
FIRST CITY FINANCIAL CORPORATION LTD Warrants					
Michael Cytrynbaum* DS	Jul/78 Jul/79			4000 4000 12000	
FOODEX INC Preferred					
Harold Shneer DS Deferred Profit Sharing Plan	Jul/79	1	100	2800	
Frank Vincent Vetere DS Deferred Profit Sharing Plan	Jul/79	1	100	2800	
FORD MOTOR COMPANY Common					
Walter L A Hayes S	Aug/79				900 1072
FORD MOTOR COMPANY OF CANADA LIMITED Common					
Ford Motor Company B	Jul/79		11916		7381367
Clifton Reginald Wharton D	Jul/79		50		250
FORT NORMAN EXPLORATIONS INC Common					
Donald Wilfrid Ford Amended D	Jul/79 Aug/79			300 1100	52400 51300
William S McCartney DS	Jul/79		2000		933400
Michael Murray B	Aug/79			2000	207910
G E F MANAGEMENT LIMITED Common					
A G F Management Limited B	Aug/79		15		15020
G M RESOURCES LIMITED Common					
John Alan Rothschild SI I R					1000
GSW LIMITED Class "A" Common					
Ralph M Barford K Valleydene Corp Ltd	Aug/79	1	1000		394676

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GSW LIMITED Class "B" Common						GENERAL MOTORS CORPORATION Common					
Douglas George Fixter	S I R				2100	Ferdinand P J Brickler	S I R				1279
						Robert D Burger *	S Aug/79			162	2914
						David C Collier	S Aug/79	G	10		4875
						Thomas E Darnton	S Aug/79			100	5222
GAZ METROPOLITAIN INC Common						Robert F Magill	S				
Joseph Baladi	S Jul/79		500	500		Savings-Stock Purchase Program	Feb/79	1	526		3606
Gaston Longval	S Jul/79		1100	1100		Robert F Magill	S Sep/79	C	227		9060
GAZ METROPOLITAIN INC 7.85% Second Preference Series "A"						Robert T O'Connell	S Aug/79			20	5
Northern and Central Gas Corporation Limited	B Aug/79	R	2834	795737		David S Potter	S Aug/79			1222	1
						F Alan Smith *	S Aug/79			615	3652
						Marina V H Whitman	S I R				---
GENERAL AMERICAN OIL COMPANY OF TEXAS Common						GENSTAR LIMITED Common					
Employee Ownership Plan	Aug/79 Aug/79		4	117	11297	Associated International Cement Limited	B May/79	V	1394500		2789000
Employees Stock Bonus Plan	K Aug/79 Aug/79		523	5224	230216	John Leonard Holman	S Aug/79			20958	---
James R Stockton Jr	D Jul/79			1700	15818	Hugh William McAdams	S Aug/79		1500		7430
The Stockton Foundation Private Transaction	Jul/79 Aug/79	1		100	1218	Beverley Andrew Monkman	S Aug/79		1500		3500
				3000	12818	Second Preferred					
						John Leonard Holman	S Aug/79		38500		38500
GENERAL LEASEHOLDS (SUDBURY) LIMITED Preference						GLOBAL MARINE INC Common					
Donald F Crang	D Aug/79	R		45	819	C Russell Luigs	DS Jul/79 Aug/79		500 500		15500 16000
William W Dopson	D Aug/79	R		32	688						
Helen Dutka	S Aug/79	R		55	919						
Peter Dean Edward	D Aug/79	R		128	2912						
Allan E Goring	D Aug/79	R		37	823						
Foot and Goring Ltd	Aug/79	R1		28	336						
William Bell Plaunt	D					GOLDHURST RESOURCES INC Common					
Plaunt Estates Limited	Aug/79	R1		66	1144	Steve Ivanov	DSB Aug/79		168750		998750
Wye Investments Limited	Aug/79	R1		26	774	Term Preferred					
Mitchell R Speigel	S Aug/79	R		56	1074	Steve Ivanov	DSB Aug/79		1000000		1000000
Morey Ira Speigel	DS Aug/79	R		110	2720	Warrants					
George R Walker	D Aug/79			68	1258	Steve Ivanov	DSB Aug/79		1000000		1000000

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GOLDLUND MINES LTD Common Dr Donald W Keenleyside Amended MDK Holdings Limited	D Jul/79 Jul/79 Aug/79 Aug/79	1 1 1 1	4000	4150	20000	GREATER WINNIPEG GAS COMPANY Common Northern and Central Gas Corporation Limited	B Aug/79		59		1600453
GOWGANDA SILVER MINES LTD Common Konstantin Weigand	D Jul/79 May/79- Jul/79	1 1	3000	15000	48000	8% First Mortgage Bonds due August 1 1989 Northern and Central Gas Corporation Limited	B Aug/79			\$162500	\$5200000
GRAFTON GROUP LIMITED Common Douglas Campbell Woolley	D Jun/79 Jun/79 Jun/79	V V V	131	1922 327	131	GREAT NORTHERN FINANCIAL CORPORATION Common Roger Blackmore	S Aug/79			8000	14700
Registered Retirement Savings Plan	Jun/79	V1	769	769		GREAT WEST STEEL INDUSTRIES LTD Common Mervyn Gerald Schweitzer Deferred Profit Sharing Plan	DS Jun/79	1	6500		6500
Class "A" David Black Weldon	D Aug/79		2000	2000		THE GREAT-WEST LIFE ASSURANCE COMPANY Common Charles Herbert Hollenberg	D Aug/79			250	---
Douglas Campbell Woolley Registered Retirement Savings Plan	D Jun/79 Jun/79	V V1	524 3076	524 3076		GREY GOOSE CORPORATION LIMITED Common Ronald A Thiessen					
Preferred "A" Douglas Campbell Woolley Registered Retirement Savings Plan	D Jun/79 Jun/79	V V1	65 384	65 384		Amended Thiessen Transportation Ltd	Jun/79	1	300		300
GRANDAD RESOURCES LIMITED Common Robert H Wright	D Aug/79			3000	1	Class "A" Abram Jacob Thiessen * Bernard M Thiessen Amended Warrants Douglas Henry Ward	DS Jul/79 D Jul/79 Aug/79 Jul/79		3400 2200 1000		5600 4900
							DI Jul/79		1700		5300

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GROWTH EQUITY FUND LIMITED						HALLIBURTON COMPANY Common					
Yvonne Clair Jerred S	I R				---	Kenneth V Jenkins S	Aug/79			100	4427
						Jack W Miller S	Aug/79	G		140	
							Aug/79			25	4522
GUARANTY TRUST COMPANY OF CANADA Common						HARDING CARPETS LIMITED					
Canadian General Securities Limited B						Rene L Germain SI	I R				---
Traders Group Limited	Aug/79	1	85		6589827	Jean-Paul Nadeau SI	I R				---
						R Andre Nadeau SI	I R				---
GUARDIAN CAPITAL GROUP LIMITED Common						Class "C"					
Gurston I Rosenfeld D	Aug/79			700	40370	Harding Employee's Deferred Profit Sharing Trust B	Aug/79			2000	132410
						Stanley R Peszat DS	Aug/79		2000		11800
GULF AND WESTERN INDUSTRIES INC Common											
Neil J Call S	Aug/79		6		4378	J HARRIS AND SONS LTD Common					
Gerald Edward Miller D	I R				---	Glenn Wadsworth Riddell S	Aug/79		2500		16050
Peter G Wray D	I R				1000						
GULFSTREAM RESOURCES CANADA LIMITED Common						HAWKER SIDDELEY CANADA LTD Common					
Ernest Walter Bazinet * D	Aug/79		60000		78000	Eric Theodore Jackalin S	Aug/79			1100	7100
						5 3/4% Preferred					
						Eric Theodore Jackalin S	Aug/79		200		200
HCI HOLDINGS LTD Common											
John Price Sinclair Mackenzie DSB	Jun/79	M		118300	---	HEADWAY CORPORATION LIMITED Common					
Andrew Sarlos DSB						Robert Douglas Keenan DSB	Mar/77		1000		10705
Donbarn Investments Limited	Jun/79	M1	218300		620355	Wife and children	Nov/77	1	1300		13900
Barry Zukerman DS						Registered Retirement Savings Plan	Apr/78	1	300		11304
BZ Investments Limited	Jun/79	M1		100000	---						

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HEWBET MINES LIMITED Common						D H HOWDEN AND COMPANY LIMITED Common					
W Gilbert Wallis	D Aug/79		24000		25000	Norman McBeth	DS Mar/79		200		7097
						6% Sinking Fund Debentures					
						Norman McBeth	DS May/79			720	---
HIGHMONT MINING CORPORATION Common						HUDSON'S BAY COMPANY Ordinary					
Robert W Falkins	DS Jul/79	X	250000		268601	George Taylor Richardson *	D Aug/79	1	16100		7336
						Valley Investments Limited					
						6% July 15 1993 Bonds					
HILLSBOROUGH EXPLORATIONS LIMITED Common						George Taylor Richardson	D Aug/79	1	288000		5000
The Coniagas Mines Limited	B Jan/77	V	46274			Valley Investments Limited	Aug/79	1		288000	
Consolidation	Jan/77	V		462749	46274						
						HUDSON BAY MINING AND SMELTING CO LIMITED Common					
HOLLINGER MINES LIMITED Class "A" Common						Anglo American Corporation of Canada Limited	B Aug/79		6000		4379571
Glen White Davis	D I R				100	Henry Ronald Fraser	DS Aug/79		5000		5000
The Ravelston Corporation Limited	B I R				1994995						
89211 Canada Limited	I R	1			463686						
	Aug/79		557700		2552695						
Wendell F White	S Aug/79			25	---	HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common					
						James Lloyd Gaffney	SI Jul/79	1	12		755
						Employees' Profit Sharing Plan					
HOME OIL COMPANY LIMITED Class "A" Common						Hudson's Bay Company	B Jul/79	E		44254	1900164
Douglas E Deakin	S Aug/79	X	3500		3500	Kenneth W Lloyd	S Aug/79		7		751
Alexander M McIntosh	DS Aug/79	X	10000		10000	Patrick Hickland Wesley	DISI				
Bruno J Todesco	S Aug/79			400	1434	Employees' Profit Sharing Plan	Jul/79	1	3		49
William H Waddell	S Aug/79			1000	1267	Raymond George Sawka	D DISI				
						Employees Profit Sharing Plan	Jul/79	1	8		244
Common Class "B"						Davió Evan Powell	SI				
William Donald Cossar Mackenzie	D Jul/79		25		25	Profit Sharing Plan	Jul/79	1	9		9

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HUCAMP MINES LIMITED Common						HUNTER DOUGLAS N V Common					
James Alexander Kalman	D I R				1	John Lothar Bruhl	S Jul/79 Jul/79	T	484	100	9147
						Frank Baldwin Craig	DS Jul/79	T	487		9260
						E L Joubert	D Jul/79	T	61		1163
HUGHES TOOL COMPANY Common						Henry Sonnenberg	DS				
Francis T Alexander	DS Aug/79	T	6000	18000		Montsol Investments Inc	Jul/79	Tl	17091		324743
George W Baur	S Aug/79	T	300	900							
James Frederick Bere	D Aug/79	T	50	150							
E C Broun Jr	S Aug/79	T	100	300		HUSKY OIL LTD Common					
C J Collier Jr	DS Aug/79	T	4400	13200		The Alberta Gas Trunk Line Company Limited	B Aug/79	1	136351		157148
Daughter	Aug/79	Tl	100	300		Edward Robert Blasken	S Aug/79			500	1
Jose A Estenssoro	S Aug/79	T	1524	4572		William D Dickie	D Aug/79			700	---
Edward M Galle	S Aug/79	T	1300	3900		Carl William Fink	S Jul/79			400	---
David H Garner	S Aug/79		650	1950		Donald L Jensen	S Jul/79			600	---
Raymond M Holliday	S Aug/79	T	32100	96300		Robert Y Pogontcheff	S Jul/79			200	---
Donley Duard Jordan	D Aug/79	T	50	150		James V Sheffield	S Aug/79			2400	---
I C Kerridge Jr	S Aug/79	T	500	1500		Robert Strother Wife	S Aug/79 Aug/79	1		3059 100	---
W A Kistler Jr	DS Aug/79	T	7150	21450		Millard Frank Westfall	S Jul/79			3447	---
Henry F LeMieux	D Aug/79	T	50	150		James A Williams	S Aug/79			3000	---
James R Lesch	DS Aug/79	T	8000	24000		W James Willson	S Aug/79			250	---
Ben F Love	D Aug/79	T	1000	3000		Series "F" Stock Purchase Warrants					
Wife	Aug/79	Tl	100	300		The Alberta Gas Trunk Line Company Limited	B Aug/79		400		500
Ross McKee	S Aug/79 Aug/79	X T	300 2250	6750							
Clinton F Morse	D Aug/79	T	100	300							
Retirement Trust	Aug/79	Tl	1000	3000							
Park L Myers	DS Aug/79 Aug/79	X T	1000 4230	12690							
Louis J Quam	S Aug/79	T	1000	3000							
John Regan	D Aug/79	T	15991	47974							
Wife	Aug/79	Tl	7175	21525							
Daughter	Aug/79	Tl	821	2463							
Raymond John Schneider	S I R			3000							
Calvin D Sholtess	S Aug/79	T	2400	7200							
E J Whitworth	S Aug/79	T	2000	6000							
S R Willis *	S Mar/79 Aug/79	T	50	150	100						
HUNTER DOUGLAS CANADA LIMITED Preferred						HY'S OF CANADA LTD Common					
Henry Sonnenberg						Richard Caffyn Baxter	D Jul/79			5000	---
DISI						Prime Food System Ltd *	B Jul/79		7603		765269
Montsol Investments Inc	Jul/79	1	69	1322							

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IAC LIMITED Common						INDAL LIMITED Common					
Raymond Kenneth Jackson S	Jul/79			300	232	James R Hewell Jr D	Jun/79			4000	1200
						C M B Mason Amended S	Jan/79		1000		6800
						Peter G Selley S	Aug/79		833	700	492
I A C LIMITED 9.5% Debenture due July 15 1994											
Geno Frederick Francolini D	Jul/79		\$50000		\$50000						
I T L INDUSTRIES LIMITED Common						INTERMETCO LIMITED Common					
Alexander William McCrindle D	Jul/79		250		1000	Frank P Goldblatt DS	Aug/79		2500		16763
						Morley B Goldblatt DS	Aug/79		2000		9364
IU INTERNATIONAL CORPORATION Preferred						INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
William Henry Walker S	Jul/79		1		2	Wallace R DuBois S	Aug/79			400	1968
						Charles E McKittrick Jr S	Jul/79	1	80		132
						Thomas J Watson Jr DS	Aug/79	G		115	215805
IMASCO LIMITED Common											
Peter W Giddings S	I R				100						
IMPERIAL OIL LIMITED Class "A"						INTERNATIONAL SAVINGS AND MORTGAGE CORPORATION Common					
James George Livingstone DS	Jul/79	E		4	---	Russell Roy Merifield D	I R				100
Class "B"						The Metropolitan Trust Company B	Jun/79 Jul/79 Aug/79		100 100	200	294500
James George Livingstone DS	Jul/79	E	4		5225						
INCOME TRUST COMPANY Common						INTERPROVINCIAL PIPE LINE LIMITED Common					
Sidney Orvitz SI	Jun/79	1	600		1500	Glenn H Curtis D	Jul/79	1	100		100
In trust for minor children	Aug/79	M1		300	1200	Registered Retirement Savings Plan					
Lyon Wexler DS	Jun/79		25		75						

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THE INTERPUBLIC GROUP OF COMPANIES Common J Donald McNamara DS	Aug/79 Aug/79	T	3038	11600	18229	JAMESTOWN EXPLORATIONS INC Common Rosmar Corporation Limited B	Aug/79		1194		200937
THE INVESTORS GROUP Class "A" Common Paul Desmarais B Power Corporation of Canada Ltd	Aug/79	1	400		666463	THE JAPAN FUND INC Common William L Givens Twain Associates Profit Sharing Trust D	I R	1			3000
IRISH INTERNATIONAL ENERGY RESOURCES INC Common David S Bongard *	Aug/79		36000		2990213	JEROME EXPLORATIONS LIMITED Common Philip Joseph Rosenberg D	I R				10000
THE ISLAND TELEPHONE COMPANY LIMITED Common Garnet Lorimer Angus DI G L Angus Estate & Appraisals	Jul/79	1	200		1700	JOHNSON AND JOHNSON Common The Robert Wood Johnson Foundation B	Aug/79		50000		806101
Charles James Fraser D	Jul/79		900		2400						
John Josiah Howatt D	Jul/79		100		700						
William Herbert C Leavitt D	Jul/79		80		400	JONES HEWARD FUND LTD Mutual Fund Shares					
Horace R MacFarlane D	Jul/79		500		1700	Wakeham D C Pilot Registered Retirement Savings Plan S	Jul/79	1	29		2423
ISO MINES LTD Common Norman Bell Keevil Jr D MGC Investments Limited	Aug/79	1		11800	6000	Registered Retirement Savings Plan	Aug/79	1	15		2438
IVACO LTD 8.85% Preferred John Desmond Loveridge D	Aug/79		100		250	JOREX LIMITED Common Michael Osborne DS	Aug/79		1000		---

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K T MINING LIMITED Common						KEEPRITE INC Common (Continued)					
Gordon Thomas Campbell DB	I R				449944	Odette Group Limited B	Aug/79		42725		963931
						John G Steer D	I R				---
K-TEL INTERNATIONAL INC											
Kenneth J McDonald D	I R				---						
						KERR-McGEE CORPORATION Common					
						John Lawrence Bills S	I R				400
						Daughter I R		1			120
						Savings Plan I R		1			387
KAISER RESOURCES LTD						Savings Investment Plan I R		1			231
Colin M Evans D	I R				---	Stock Owners Plan I R		1			27
						Charles F Miller S					
						Wife Aug/79		1	70		370
KAM-KOTIA MINES LIMITED Common											
David Forsyth Burt D	Aug/79 Aug/79		500	500	4001						
James Geddes DS	Aug/79			200	1801	KRAFT INC Common					
Arthur Walter White DS DISI	Aug/79			3000	29885	Joseph L Caliri S	Aug/79	X	150		1882
Brewis and White Limited Aug/79		1	2000	189331		Margaret P MacKinnon S	Aug/79	X	100		1020
						John F White S	Aug/79	X	125		1675
						Herman M Wille S	Aug/79	X	635		835
KEEPRITE INC Common											
John Galbraith Edison D	I R				1500						
Ross Malcolm Hanbury D	I R				7500						
William H Harper D	I R				---						
Edmond George Odette D	I R				---						
Louis Laurence Odette D	I R				---						

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LABRADOR MINING AND EXPLORATION COMPANY LIMITED Common						LA VERENDRYE MANAGEMENT CORPORATION Common					
Wendell F White S Marion A White	Aug/79	1	25	25		Yvan Dessureault S	Aug/79		2000		29370
						Fernand Doyon DS Les Placements F Doyon Inc	Aug/79	1	6000		109000
						Marc Lavigne DS	Aug/79		2000		33310
						Societe D'Investissement Desjardins B	I R				400000
LAILDLAW TRANSPORTATION LIMITED Class "A" Shares						LAWSON AND JONES LTD Class "B" Shares					
Michael G DeGroote DS MGD Holdings Ltd	Jul/79	E1	1800884	1800884		Ralph G McCaw D	I R				106
DGH Investments Ltd	Jul/79	E1	533820	533820							
Pine Hollow Holdings Limited	Aug/79	1	263100	263100							
Abram Jacob Thiessen D	Jul/79		1800	8800							
Class "B" Shares											
Michael G DeGroote DS MGD Holdings Ltd	Aug/79		25212	25212		LEIGH INSTRUMENTS LIMITED Common					
DGH Investments Ltd	Jul/79	E1	1800884	1800884		Herbert Abramson D	Aug/79	M	1000		222250
	Aug/79	1	1800884	1800884		Retirement Savings Plan	Aug/79	M 1		1000	---
	Jul/79	E1	533820	533820		Farooque Dawood D	I R				1
Ronald Stewart Murray D	Aug/79	V	1000	1000		Dafina Holdings Limited	I R	1			42900
						Allen Karp DS	I R				14001
						Registered Retirement Savings Plan	I R	1			1000
LAKE LOUISE LIFTS LTD Common						Paul Constantine Tennyson D	I R				3200
Victor S Emery D	Oct/78			5000	67583	Kappa Investments Limited	I R	1			20000
Hugh F Osler D JHD Holdings Ltd	I R I R	1			57002 10000	LENNIE RED LAKE GOLD MINES LIMITED Common					
						Irving Robert Picard DSB	Aug/79		1000		456256
LASSITER KOMA OILS LTD Common						LOBLAWS LIMITED 2nd Preference					
James Newland Tanner* D	I R Jul/79		3000	3000 ---		Loblaws Companies Limited B	Aug/79		155		443855

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LOGISTEC CORPORATION Common Andre Bisson D Amended	Oct/78			300	1214	MDS HEALTH GROUP LIMITED Common Edward Kent Rygiel S	Aug/79			400	17351
LOISAN RED LAKE GOLD MINES LTD Common Helen R Craven DS Bertha Picard DS Irving Robert Picard DSB	Aug/79 Aug/79 Aug/79			2000 4500 434	11832 63900 475434	MACKENZIE FINANCIAL CORPORATION Special Shares Michael M Maguire D Magvest Corporation	Aug/79	1	10000		11600
THE LOUISIANA LAND AND EXPLORATION COMPANY Common Ford M Graham DS W R Timken D	Jul/79 Jun/79	C G	558	300	3318 35000	MACLAREN POWER AND PAPER COMPANY Class "B" Shares R Timothy Kenny S	Aug/79		400		94950
LORMAC EXPLORATIONS LIMITED Common Emmett Peter McDonough D I R Bertha Alphaena Page D I R					1 1	MACLEAN-HUNTER CABLE TV LIMITED Common Maclean-Hunter Limited B	Sep/79		25		1831538
LYNX-CANADA EXPLORATIONS LIMITED Common J P Jennings D Robert William Nicholls D	Aug/79 May/79 Jun/79			10000 15000 20000	4901 71900 51900	MACLEAN-HUNTER LIMITED Class "A" Shares Donald Graham Campbell DS Class "B" Shares Donald Graham Campbell DS Arthur John Little D William Price Wilder D Whitshed Limited	Aug/79 Aug/79 Jul/79 Aug/79 Aug/79	E T1 1	 1212 222	 2535 189661 11096 25000	

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SHAWNEE PETROLEUMS LIMITED Common						SILVERWOOD INDUSTRIES LIMITED Class "A" Common					
Sherwood D McCoy D	Jul/79			8000		John Allyn Taylor D	Aug/79		1000		1000
	Aug/79			2000	---						
						David B Weldon D					
						50% Ownership in					
						St John Holdings	Aug/79	1	4700		
						Limited	Aug/79	1	300		10000
SHELL CANADA LIMITED Class "A" Common						SIMPSON-SEARS LIMITED Rights					
Robert George						Harold Corrigan D	Aug/79	Z	1000		
Naden DISI	I R						Aug/79			1000	---
	Aug/79		1000	---							
SHELL OIL COMPANY Common						John Joseph					
James Hastings						Michael Eagan S	Aug/79	Z	3300		
DeNike S							Aug/79			3300	---
Irving Trust						Arthur H Mingay D	Aug/79	Z	1000		
Comapny	Aug/79	1	2	28			Aug/79			1000	---
William B											
Renner D	Aug/79		2	216							
Donald Glenn						SIMPSON'S LIMITED Common					
Russell S	Aug/79		2000	200		Hudson's Bay					
						Company B	Jun/79		3928		415466
Shell Petroleum NV						Bayhud Inc	Jul/79	E	41546695		415466
B	Aug/79	236024		107251623				E1			
Verle G											
Whittington S	Aug/79		2000	2070		SIMPSON'S LIMITED (AMALGAMATION OF SIMPSON'S LIMITED AND BAYHUD INC) Common					
						Hudson's Bay					
SHEPHERD PRODUCTS LIMITED Common						Company B	Jul/79		5479821		470265
Sheldon H Lush D	Sep/79		1000	2000							
SILVANA MINES INC Common						SKYLINE HOTELS LIMITED Common					
Herbert Rodney						William Robert					
Heard DISI	I R			500		Hodgson DSB	Jul/79		1900		157394
SILVERMAQUE MINING LIMITED Common						SLATER STEEL INDUSTRIES LIMITED					
Alexander Leith						Wallace H Rayner S	I R				---
Hellens D	Aug/79		1000	---							

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STANDARD BROADCASTING CORPORATION LIMITED Common						STEINTRON INTERNATIONAL ELECTRONICS LTD Common					
P F Searle S	Aug/79		300	1000		Omnitron Investments Ltd B	Jul/79		23544		699480
STANDARD OIL COMPANY (INDIANA) Common						D A STUART OIL COMPANY LIMITED Common					
Joe Phil Hammond S Wife as Trustee	Jul/79	Gl		155	4314	Charles E Santangelo D	Jul/79		300		1533
Jack McHaffie Tharpe S	Aug/79	G		100	8879						
Walter R Peirson DS	Aug/79			1084	12776	SUNCOR INC Series "A" Preferred					
STEINBERG INC Class "A"						William Logan Oliver S	I R				100
H Arnold Steinberg DS Holding Companies	—	1		34217		SWANSEA GOLD MINES LIMITED Common					
Voting Trust						Rosmar Corporation Limited B	Aug/79		1000		200350
H Arnold Steinberg DS Holding Companies	—	1		116000		TALCORP ASSOCIATES LIMITED Class "A" Shares					
Subordinated Preferred						Richard W Brissenden DS	Aug/79 Sep/79	X	469 31		8000
Evelyn Steinberg Alexander DISI	Aug/79		408	400		Robert Smith DS 253916 Holdings Ltd	Aug/79	M1	43028		52000
Marilyn Steinberg Cobrin DISI	Aug/79		704	690		Class "B" Shares					
Melvyn A Dobrin DS	Aug/79		112	107		Robert Smith DS Aug/79	Aug/79	M	4152	43028	21123
Mildred (Mitzi) Dobrin DS DISI	Aug/79		704	690							
Estate of Rita Goldfarb	Aug/79		704	690							
H Arnold Steinberg DS	Aug/79	R	344	331							
Helen Steinberg DI	Aug/79		826	810							
The Estate of Sam Steinberg B	Aug/79		1519	1489							

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TECK CORPORATION						TENNECO INC Common					
Warner Busch DS	I R				---	E L Capps Thrift Plan S	Jul/79	1	17		3742
Heinz Schimmelbusch D	I R				---	James L Ketelsen Thrift Plan DS	Jul/79	1	67		3035
Class "A" Common Shares						M W Meyer Thrift Plan S	I R	1			3207
Metallgesellschaft Canada Investments Limited B	I R			165000		Kenneth L Otto Thrift Plan S	Jul/79	1	6		53
Metallgesellschaft Canada Limited B	Aug/79	M	165000	600000		Kenneth W Reese Thrift Plan S	Jul/79	1	38		1194
Metallgesell- schaft Canada Investments Limited	Aug/79	M1	165000	165000		Richard A Robinson Wife S	I R	1			362 300
Class "B" Common Shares						Thrift Plan I R		1			1578
Robert Edward Hallbauer * DS	Aug/79		10000	13500		William H Sitter Thrift Plan S	Jul/79	1	14		587
Norman Bell Keevil D	Aug/79		10000	39000							
Metallgesellschaft Canada Investments Limited B	I R			1000000							
Metallgesellschaft Canada Limited B	Aug/79	M	1000000	200000		TEXAS EASTERN CORPORATION Common Stock					
Metallgesell- schaft Canada Investments Limited	Aug/79	M1	1000000	1000000		John C Jacobs Jr Stock Purchase Plan S	Jul/79	Z	319		7438
Daniel Roland Michener DS	Aug/79		2000	2000			Jul/79	Z1	414		2626
Preferred Shares Series "A"						W H McCollough Stock Purchase Plan SI	Jul/79	Z	220		1526
Metallgesellschaft Canada Investments Limited B	I R			70000			Jul/79	Z1	268		2204
Metallgesellschaft Canada Limited B	Aug/79	M	70000	70000	---						
Metallgesellschaft	Aug/79	M1	70000	70000		TEXASGULF INC Common					
						H V W Donohoo S	Aug/79	G		400	17765
						F Wayne White S	Jul/79	C	60		180
TELE-CAPITAL LTD Common Shares Class "A"							Jul/79				---
Claude Pratte B	Sep/79		172223	---							
TELEDYNE CANADA LIMITED Common						TEXAS INTERNATIONAL COMPANY Common					
D Scott McCann DS	Aug/79		2500	20		Philip David Mantor D	I R				300

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THIRD DIMENSION INDUSTRIES LTD Common						TRADERS GROUP LIMITED Class "A" Common					
Third Dimension Industries Ltd B I R					209910	Henry Edwin Dynes D	Aug/79			1516	---
Milton Wallace DSB	Aug/79	M		208500	---						
Class "A" Preference						TRANS MOUNTAIN PIPE LINE COMPANY LTD					
Third Dimension Industries Ltd B I R					52492	William Arthur West D I R					---
Milton Wallace DSB	Aug/79	M		52125	---	Common					
						John Haig Hamlin D	Aug/79			10	---
HOMERSON NEWSPAPERS LIMITED Class "B" Shares						TRANS-WESTERN EXPLORATION INC Common					
David Christopher Hall Stanley D	Aug/79		2000	7042		Irwin Singer DS 416815 Ontario Limited	Jul/79 Aug/79	1 1	4500	44500	44500 ---
WILLIAMSON MINES LIMITED Common						TRAVELWAYS LTD					
H Ronald Fraser DS DISI	Aug/79			1000	---	Douglas Ross Gowland DI I R					---
						Ronald Stewart Murray DI I R					---
THE TORONTO SUN PUBLISHING CORPORATION Common						Halliwell Soule D DISI I R					---
John Douglas Creighton DS Trust Agreement	Aug/79 Aug/79	1 M1	1400	2137	50570	Common					
						Michael G DeGroote D DGH Investments Ltd I R		1			100
PETROBRAS (NORTH AMERICA) LTD Common						TRINITY RESOURCES LTD Common					
Compagnie Francaise des Petroles B	Aug/79		36800	5893916		Murray Campbell McKinnon DS	Jul/79			7000	182526
Donald William Godfrey S Jointly with Wife I R					70		Aug/79			11000	171526

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TRIZEC CORPORATION LTD Common						UNICORP FINANCIAL CORPORATION Common					
Sam Pollock	D	Jul 79	2000	3500		F Irving Langgill	D	I R Jul 79	E	500	500
Senior Debentures						David Mann	D	Jul/79	E	25000	---
Mitchell Grossman	S	I R		52000		Donald Rafelman	D	Jul/79	E	5300	---
Convertible Notes						Joseph Rotman	D				
Sam Pollock	D	Jul 79	\$120000	\$170000		JLR Holdings Limited		I R	1		200000
							Jul/79	E1		200000	---
						Class "A"					
						L A Brenzel	D				
TUNDRA GOLD MINES LIMITED Common						L A Brenzel Securities Limited		Aug/79	1	9600	68800
Leonard Alexander Bednarz	D	Jun/79 Jul/79	X 20000	1000 20000	---	Vernon Edward Daughney	D	Aug/79		5000	5000
		Aug/79		5000	15000	F Irving Langgill	D	Jul/79	E	250	250
Jerome Cotter Byrne	D	Aug/79 Aug/79	X 35000	20000	15000	David Mann	D	Jul/79	E	12500	12500
Fred Albert Fell D DISI		Aug/79 Aug/79	X 10000	8000	5001	Donald Rafelman	D	Jul/79	E	2650	2650
Herbert Rodney Heard DISI		Aug/79 Aug/79	X 2000	2000	1	Joseph Louis Rotman	D				
Rayrock Resources Limited	B	Aug/79		800000	100000	JLR Holdings Limited		Jul/79	E1	100000	100000
						Class "B"					
						L A Brenzel	D				
						L A Brenzel Securities Limited		Aug/79	1	8100	66300
						Vernon Edward Daughney	D	Aug/79		5000	5000
TURBO RESOURCES LIMITED Warrants						F Irving Langgill	D	Jul/79	E	250	250
William J Muns	S	Jul/79	3750	7250		David Mann	D	Jul/79	E	12500	12500
						Donald Rafelman	D	Jul/79	E	2650	2650
ULSTER PETROLEUMS LTD Common						Joseph Louis Rotman	D				
Linda B Morrison	S	Jul/79		1600	384	JLR Holdings Limited		Jul/79	E1	100000	100000
Donne C Traxel	DS	Jul/79 Aug/79		25000 10000	25000 15000						

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VULCAN INDUSTRIAL PACKAGING LIMITED Common						HIRAM WALKER-GOODERHAM AND WORTS LIMITED Common					
Albert J Cavan DS 337049 Ontario Limited	Aug/79	1		15000	165700	Robert James Tebbs Wife S	Jun/79	1	750		750
George D'Cruze S	Aug/79		2700		5000						
William J Moffat S	I R				500						
Alex Telfer S	Aug/79		3800		5020	WALL AND REDEKOP CORPORATION Common					
Norman Wrycraft S	Aug/79		400		400	Peter Redekop DS	Jul/79		6200		474937
George R Zies DB 337049 Ontario Limited	Aug/79	1		15000	165700						
						WARREN EXPLORATIONS LTD Common					
						Peter M Brodie- Brown DS	Jul/79			10000	17000
WAFERBOARD CORPORATION LIMITED Common						Nicholas Lionel Majendie D	Aug/79			10000	147500
Leo P Lalonde D	Sep/79	T	2818		31654	John Arthur Pollock Amended DS	Aug/79 Aug/79 Jun/79- Jul/79 Aug/79	X	50000 11000		
Gaston Malette DS	Sep/79	T	1013		2645					1000 85500	1001
Romelo Malette (Family) Holdings Ltd B	I R Sep/79	T	67923		1354058 1421981						
Renaud Malette D	Sep/79	T	832		3226	WARRINGTON PRODUCTS LIMITED Common					
Class "A" Common						Harold Norman Borts SI	Aug/79			5000	25750
Romeo Malette (Family) Holdings Ltd B	I R				174542	Laurence Hugh Ritchie D I R					1000
WAJAX LIMITED Class "A" Common											
Harry Winsor Macdonell D	Aug/79		300		300	WESTBURNE INTERNATIONAL INDUSTRIES LTD Common					
Class "B" Common						William M Booth Jr Wife D	Aug/79	1	300		300
David Christopher Hall Stanley D	Aug/79		400		5518						

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MACMILLAN BLOEDEL LIMITED Common						MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common					
Donald Alexander Dowsley * S	I R				1025	Union Gas Limited B	Aug/79		22		1843469
	I R	1			127						
Marjorie Joan Dowsley	I R				25						
Sidney W Forstrom S	Jun/79			200	100						
Share Purchase Plan	Jun/79	1	131								
	Jun/79	1		200	47						
Julia Lee Knudsen	I R				50	MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common					
Jane Ellerby MacFayden	I R				800	Donald Miller Alloway DS					
Gordon Thomas Southam D						Registered Retirement Savings Plan	Aug/79	1	85		100
Investments Ltd	Aug/79	1	500		1100						
Walter John Stenason D DISI	I R				500	Samuel R Bernardo D	Jul/79			26775	4725
James Andrew Turner	I R				50	Robert Glenn Groom D	Jul/79			23589	3397
Phyllis Mary Turner	I R				50	Amended	Aug/79		450		3450
						Ralph Shaw Mills DS					
MAGNA INTERNATIONAL INC Common						MARKEL FINANCIAL HOLDINGS LIMITED Common					
George Ryerson Gardiner D						George Christoff D Riddell Brothers Limited	Aug/79	1	200		3700
Amended Ryerson Mining and Development Limited	Jul/79	1	7500		7500	Almax Limited	Aug/79	1	400		25300
Class "A" Shares						MASSEY-FERGUSON LIMITED					
Paul B Helliwell D	Aug/79			2000	50956	Victor F Ciardello S I R					---
						Melvin E Erlindson S I R					---
MAISLIN INDUSTRIES LTD Common						MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED					
Sam Pollock D	Aug/79	1	500		6700	Victor F Ciardello SI I R					---
Mimisam Holding						Melvin E Erlindson SI I R					---

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MCDONALD'S CORPORATION Common						MERLAND EXPLORATIONS LIMITED Common					
Norman D Axelrad S	Aug/79			250	9000	Robert Kenneth Dixon S	Jun/79		454		85551
Bernard T Hall S	Aug/79			480	7072	Peter William Kreutzer S	Jun/79		246		919
						Allan P Markin S	Jun/79		223		2728
						William Ogden Parlee D	Aug/79			2000	52750
S B MCLAUGHLIN ASSOCIATES LIMITED Common						MESA PETROLEUM COMPANY Common					
Fraser William MacDonald Amended S	Jun/79	V	10000		10000	John F Boros S	Aug/79	G	15		36798
Second Preferred Stock						Wales H Madden Jr Amended D	Jun/79		4000		78000
Fraser William MacDonald Amended S	Jun/79	V	2000		2000	METALORE RESOURCES LIMITED Common					
McVITTIE-GRAHAM MINING COMPANY LIMITED Common						Hugh Ashton Winter D	Aug/79		1000		4500
Martin P Connell DSB	Aug/79			22000	266380	MIDDLE RIVER MINES LIMITED Common					
John Charles Lamacraft DS	Aug/79		10000		10001	Emmett Peter McDonough DS	I R				---
MENTOR EXPLORATION AND DEVELOPMENT CO LIMITED Common						MIKE'S SUBMARINES INC Common					
Agnico-Eagle Mines Limited B	Aug/79		8400		510500	Austin C Beutel DS Oakwest Corporation Limited	Aug/79	1	1500		58602
MERCIER EXPLORATIONS LIMITED Common						New Venture Equities Ltd B	May/79	E	150000		300154
Hugh Grant Harper DSB	Aug/79			79999	1						
John Thomas Tokarsky Spouse DS	Aug/79	1	5000		---						
	Aug/79	1		5000							

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MIKES SUBMARINES INC 10% Subordinated Convertible Debenture due October 9 1980						MITEL CORPORATION LTD Common					
New Venture Equities Ltd	B	May/79	F	\$150000	---	Robert Joseph Redmond 91851 (Canada) Limited	I R Jul/79	1 1		20000	246650 226650
MILNER CONSOLIDATED SILVER MINES LIMITED Common						THE MOLSON COMPANIES LIMITED Class "A" Shares					
Ralph Bernier	DS	Aug/79		56250	66250	Lloyd I Barber Amended	Jul/79		11		1023
Peter Crosgrave	D	Jun/79		20000	20100	Jean Arthur Beliveau	D Jul/79	T	5		261
Joseph De Felice	DS	Jun/79		30000	142500	Andrew G McCaughey Amended	DS Apr/79		10000		10237
Albert Gasparini	DS	Jun/79		10000	10100	Donald Gilpin Willmot	DS Aug/79	1		5414	---
Leo Gasparini	D	Jun/79		30000	30100	Willcrest Limited					
Robert Gougeon	D	Jun/79		10000	10100	Class "B" Shares					
Louis Guolla Executor of Estate of Angelo Guolla	D	Aug/79	1	120000	141500	Donald Gilpin Willmot Willhaven Limited	DS Aug/79	1		1269	---
MINERAL RESOURCES INTERNATIONAL LIMITED Common						MULTI-MINERALS LTD Common					
Charles Franklin Agar	DS	Jul/79		20000	270001	C Marshall Hames	DS Aug/79			17000	48763
		Aug/79		15000	255001						
John H Brown	D	Aug/79		3000	7000						
MINING GEOPHYSICS COMPANY LIMITED Preferred						MULTIPLE ACCESS LIMITED					
Norman Bell Keevil	DSB	Aug/79	R	78818	595887	Jean Pouliot	DI I R				---
MIRADOR MINES LIMITED						THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common					
John Patrick Jewell	D	I R			---	Robert J McEnery McEnery Agencies Limited	Jul/79 Jul/79 Aug/79	 1 1	400 1000 1000		3300 2000 3000

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NBC MINES LIMITED Common						NESBITT MINING AND EXPLORATION LIMITED Common					
Consolidated Durham Mines and Resources Limited B	I R				470000	John C Neshitt DSB	Jul/79			34300	4529
Amended Private transaction	May/79 May/79		455500 74500		1000000						
NRD MINING LTD						NEW BEDFORD RESOURCES AND DEVELOPMENTS LIMITED Common					
Mary Louise Pasqualotto S	I R				---	403484 Ontario Limited B	Aug/79		800000		80000
Common						GP Petroleums Ltd B	Aug/79		250000		9075
J Michael Wigley DS Amended	Feb/79			10000	94666						
NAHANNI MINES LTD Common						THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common					
Leonard Alexander Bednarz D	Aug/79			5000	20000	C Chester Campbell D	Jul/79 Jul/79		29		1 1529
J A Harquail DS	Aug/79			49000	121799	Kenneth V Cox DS	Jul/79		524		7595
Arthur Samuel Wakim D	Aug/79		10000		10001	Alfred R Landry D	Jul/79		2		104
						Andrew H McCain D	Jul/79		15		822
NASHUA CORPORATION Common						NEW DIMENSION RESOURCES LIMITED Common					
William Elias Conway DS	Aug/79	A	125		13125	Peggy Singer DeZwirek DS	Aug/79			36500	1
Norton Quincy Sloan D	Aug/79		300		700	Phillip DeZwirek DI	Aug/79			139000	---
Frederick Spaney Jr D	Aug/79	X F	1600 208		5558	Icarus Invest- ment Corp	Aug/79	1	603140		6031
						Viceroy Investment Corp	Aug/79	1		427640	---
						15% Convertible Debenture due 1979					
NATIONAL SEA PRODUCTS LIMITED Common						Phillip DeZwirek DI Viceroy Investment Corp	Aug/79	M1		\$100000	---
Alexander J Roche S	I R				500	Icarus Investment Corp	Aug/79	M1	\$100000		\$100
Eric Lawrence Schibler SI	I P				---						

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NEW DIMENSION RESOURCES LTD 12% Convertible Debenture due 1984 Phillip DeZwirek DI Icarus Investment Corp	Aug/79	1	\$250000		\$250000	NORCEN ENERGY RESOURCES LIMITED Common Edward Gene Battle DS	Aug/79			5000	3134
						Edmund Charles Bovey DS	Aug/79			4900	906
						\$2.88 Convertible Junior Preference Shares 1979 Series Raymond Lavoie D Amended Wife	Jul/79 Jul/79	1	800 100		800 100
NEWFOUNDLAND LIGHT AND POWER CO LIMITED 8% F M Bond 1991 Alastair D Cameron DS	May/79		\$90000		\$90000	Jean-Jacques Leroux S	Jul/79		200		200
						NORIN CORP Common Louis J Risi Jr S	Aug/79		2000		18340
						Robert C Vetenhall D	Aug/79		100		5760
NEW QUEBEC RAGLAN MINES LIMITED Common Falconbridge Nickel Mines Limited B Amended	Dec/78	C	3577		1833208	NORMICK PERRON INC Common Albert Boisvert D	Jun/79			1000	10200
NEW YORK OILS LIMITED Common Leon Fredrick La Prairie D I R					1000						
Frank A Nickerson D Amended	Apr/79 Apr/79	I R	2900 2100		5000	NORTHERN AND CENTRAL GAS CORPORATION Common Norcen Energy Resources Limited B	Jul/79	E	104626		17036624
NIAGARA FINANCE COMPANY LIMITED Demand Note Iac Limited * B	Aug/79		\$400000		\$10600000	Third Preferred "B" Norcen Energy Resources Limited B	Jul/79	R		3435	185782
						Junior Preferred Norcen Energy Resources Limited B	Jul/79	E		66960	540023
NORANDA MINES LIMITED Common Alexander George Balogh * S	Aug/79			5400	10500						

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NORTHERN TELECOM LIMITED Common						NUFORT RESOURCES INC Common					
Bell Canada	B	Jul/79		71236	17497793	J A Harquail DS	Aug/79		6500		383239
						Impact Investments Ltd	Aug/79	1		18000	172839
						Kenneth N Orpwood DS	Jul/79			2000	4500
NORTHGATE EXPLORATION LIMITED Common						NUMAC OIL AND GAS LTD Common					
Jerome Cotter Byrne	D	Aug/79	400		500	James F Junge DI	Aug/79		10000		40000
Duncan R Derry	D	Jul/79		1700	4900	Virgil C Sullivan DI	Aug/79	1		1300	100
George Terence Smith	DS	Jul/79	5000		5056	Trustee					
NORTHWAY-GESTALT CORPORATION						NU-WEST DEVELOPMENT CORPORATION LTD Class "A" Convertible					
David M Dunlap	DI	I R				Dorcie J Cairns Amended Son	May/79	1	1800		1800
James M O'Reilly	DI	I R				D Thomas Hughes	S	I R			4650
Peter K Powell		I R				Werner D Mross Amended	May/79	G	70		70
John L Shortly	DI	I R				Class "B" Convertible					
						R C Baxter Amended	May/79	C	265		17765
						Douglas Norman Bigelow	S	May/79		37	2492
NOVA BEAUCAGE MINE LIMITED Common						Dorcie J Cairns Amended Altacent Holdings Ltd	May/79	T	1594		106813
Robert Barry Cook	D	I R			1	Kenneth Charles Comyns	May/79	T	176		11817
						Werner D Mross Amended	May/79	T	1230		82469
						Eli Radomsky	S	May/79	T	34	2318
NOVA SCOTIA AND SAVINGS AND LOAN Common						Class "A" Preferred					
Dean W Salsman Amended	D	Jun/79	3500		7925	Nu-West Development Corporation Ltd	Jul/79 Jul '79	R	5300	5300	---
						Class "B" Preferred					
						Nu-West Development Corporation Ltd	Jul/79 Jul '79	R	6400	6400	---

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OPI LTD Graham William Wright D I R Common L C Garries D Jul/79 Aug/79 Doyle Little DS I R					---	OCCIDENTAL PETROLEUM CORPORATION Common (Continued) William F McSweeney S OPC Thrift Plan Jun/79 Kenneth G Wolfe S OPC Thrift Plan Jun/79			672 424		3394 2797
OAKWOOD PETROLEUMS LTD Common Neil G Cameron SI Aug/79 Dallas E Hawkins II DS Aug/79						OKANAGAN HELICOPTERS LTD Common Harold Raymond Steele D I R					3700
CELOT INDUSTRIES LTD Class "A" Shares James Verne Lyons DS The one tree Investment Company Limited Aug/79 Class "B" Shares James Verne Lyons DS The one tree Investment Company Limited Aug/79						OLD CANADA INVESTMENT CORPORATION LIMITED Common Old Canada Investment Corporation Limited Aug/79 Warrants Old Canada Investment Corporation Limited Aug/79 Aug/79			14891 2100		65234 2100 ---
OCCIDENTAL PETROLEUM CORPORATION Common Stonie Barker S OPC Thrift Plan Jan/79-Jun/79 Martin NMI Berger S Jan/79-Jun/79 George M Cayce S OPC Thrift Plan Jan/79-Jun/79 Angelo Leparulo S OPC Thrift Plan Jan/79-Jun/79						ONAPING RESOURCES LIMITED Common John Vincent Harbinson DS Jun/79-Jul/79 OSISKO LAKE MINES LIMITED Common William Langill Hogarth DS Aug/79			10000 10000		12500 10000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
OXFORD DEVELOPMENT GROUP LTD 9.75% Subordinated Notes Series E due 1984 The Great-West Life Assurance Company	B	Jul/79	F \$4500000		\$4500000	PAMOUR PORCUPINE MINES LIMITED Common Roland Michener	D Dec/78 Aug/79		500	2500	5100 260
PCL PACKAGING INC Common Melvin S Cagen D DISI		Jul/79 Jul/79	3000	2400	36630	PANCANA INDUSTRIES LTD Common Del F Zingle Registered Retirement Savings Plan	S Jul/79	1	1000		1050
PYX EXPLORATIONS LTD Common Rayrock Resources Limited	B	Aug/79	500		656787	PANHANDLE EASTERN PIPE LINE COMPANY Common Richard L O'Shields	DS Aug/79	M		300	1079
						James Blackwood Pearson	D I R				100
						Dwight H Seely Jr	S Aug/79	X	1000		2500
PACIFIC NORTHERN GAS LTD Common Class A Douglas Peter McDonald Roycal	D	Jun/79	1	2000	3500	PARAMOUNT RESOURCES LTD Common James F Junge	D I R Jul/79		10000		250 350
PACO CORPORATION OF CANADA LIMITED Common Paco Corporation of Canada Limited*		Aug/79	300		97690	PARLAKE RESOURCES LTD (FORMERLY LAKEHEAD MINES LTD) Common Rocco Anthony Schiralli	D I R				200
						John George Steen	D Jul/79			300	270
THE PAGURIAN CORPORATION LIMITED Special "A" James Peter Zachary	D	Aug/79	60000		60000	PE BEN OILFIELD SERVICES LTD Common Jack Nellis Turvey	DS Aug/79			14850	100
						Turvey Management and Consultants Ltd	Aug/79	1		2000	---

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PENNANT RESOURCES LIMITED Common						PLACER DEVELOPMENT LIMITED Common					
Irwin Singer DS						John Racich S	Aug/79		300		300
416815 Ontario Limited	Aug/79	1	10900	10900	---	Son	Aug/79	1	50		50
Lionel S Walters DS	Jul/79			11600	64067						
PENNZOIL COMPANY Common						PLUMBING MART CORPORATION Common					
George L Coleman D	Jul/79	Z1		35000	---	Philip W Passy S	Jun/79		14000		17000
Trust	Jul/79	T1	2		97	Amended					
Wife						POMINEX LTD Common					
PETROFINA CANADA INC Common						Michael Osborne S	Aug/79	X	2000	2000	---
Thomas Higgins	Aug/79	X	500	500	---	Joseph J Rankin DS	Aug/79		1000		181179
Allman S	Aug/79										
HILLIPS CABLES LIMITED Common						PONDER OILS LIMITED Common					
Bernard						Eric Nissen DS	Jul/79		20000		2379267
Panet-Raymond D	R			200							
PHILLIPS PETROLEUM COMPANY Common						POP SHOPPES INTERNATIONAL INC					
William F	Aug/79	G		100	8483	Bernard Ennis DI	I R				---
Martin DS						James M O'Reilly DI	I R				---
						Peter K Powell D	I R				---
						John L Shortly DI	I R				---
POENIX CANADA OIL COMPANY LIMITED Common						POWER CORPORATION OF CANADA LIMITED Common					
Talent Oil and Gas Ltd B	Aug/79		800	827964		Compagnie Financiere de Paris et des Pays-Bas B					
						Banquede Paris et des Pays-Bas	Aug/79	1	189800	399800	

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE PREMIER TRUST COMPANY Common						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares (Continued)					
William George Anderson S	Aug/79		10	21		Vernon Stanley Davies DISI	Aug/79		2		80
Gladys Dadswell D	Aug/79			100	608	Wilford James Devey Lewis DISI	Aug/79		7		1561
Thomas B Holmes B	Aug/79		35		62466	Raymond Laverne Whaley DISI	Aug/79		1		217
John McMorro S	Aug/79		17		227						
John Lawrence Smith S	Aug/79		14		471						
						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
THE PRICE CO LTD Common						Donald A Anderson S	Aug/79		16		208
Dean Orville Gray SI I R					---	Frederick M Broadfoot S	Aug/79		5		684
Henry Holman Ketcham Jr DI I R					101	Robert M Crockett S	Jul/79		2		146
						Frederick R De Santi S	Aug/79		13		264
						Richard M Eckert S	Aug/79		4		733
						Gifford Griffin S	Jul/79		2		662
PROVIGO INC Common						Robert W Hodge S	Aug/79		9		727
Empire Company Limited I R	Jul/79				346152	Charles H Hoffman S	Jul/79		3		1330
Lunenburg Investments Ltd I R	Jul/79				200000	Carroll D James S	Aug/79		2		464
H Paul Gobeil S	Aug/79				5000	Charles E Maginn Jr S	Aug/79		3		222
Jean-Louis Lamontagne S	Aug/79	X	20000		25000	Wallace A Maginn S	Aug/79		5		714
Sobeys Stores Limited B	Apr/79	M			477030	John F McDonald S	Aug/79		10		1394
In Trust Sobeys Stores Investments Limited M1	Apr/79				13000	Edward G Outlaw S	Jul/79		16		1836
King Street Investments Limited	Jul/79	1	490030		490030	Kenneth C Rogers D	Jun/79		4		181
Antoine Turmel DS	Aug/79				25000	Robert I Smith DS	Jul/79		5		3749
						Harold W Sonn S	Jul/79		3		948
PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares											
John Stanley Batters DS	Aug/79		18		1941	George Charles Field D	Jul/79			2000	78271

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DMG HOLDINGS INC James Douglas McCannell	D I R				---	RANCHMEN'S RESOURCES (1976) LTD Class "A" Common (Continued) John Rudolph Grossmann	SI I R				400
						James Ronald White	DISI Jul/79	C	400		13426
THE QUAKER OATS COMPANY Common						REDSTONE RESOURCES INC Common					
George J Yapp	S Apr/79 Jul/79		6 3	269 272		James Michael Flaherty	D I R				2500
						J A Harquail	DS Aug/79 Aug/79	X	10000	27195	327850
EBEC MANITOU MINES LIMITED Common						REED PAPER LTD Preferred					
Manitou-Barvue Mines Limited	B Jul/79			5000	2971500	John Arthur Ross	D Aug/79			2000	---
Manitou-Barvue Mines Limited	B Aug/79			1200000	1771500	Preferred A					
Thermo-Solar Inc	B I R				1200000	Raoul C Buser	S Aug/79			2228	5759
EBEC STURGEON RIVER MINES LIMITED Common						REICHOLD LIMITED Common					
James Hyde Morlock	DS Aug/79			500	12000	Talcorp Associates Limited	B I R				811400
EBEC-TELEPHONE Common						Warrants					
Denis Mercier Amended	S Jul/79 Jul/79 Aug/79			10 50	142	Talcorp Associates Limited	B I R				19398
Registered Pension Fund	Aug/79	1	66	419		7½ Cumulative Redemable Preferred					
Raymond Sirois	DS Jul/79 Aug/79		525 100	4820 4920		Talcorp Associates Limited	B I R				45900
RANCHMEN'S RESOURCES (1976) LTD Class "A" Common						RENABIE MINES LIMITED Common					
Canadian Oil and Gas Fund Ltd	B Jul/79	C	2095	109460		Myndert Trevor Scholtz	D I R				600

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RESOLUTE PETROLEUMS LIMITED Common						ROTHMANS OF PALL MALL CANADA LIMITED (Continued)					
Michael Murray DSB Second Toronto Corporation Ltd	Aug/79	I	12000	12000		James R Taylor DI	I R				---
Executor of the Estate of Nellie Murray	Aug/79	I	250220	250220		Donald H Twiner SI	I R				---
REVENUE PROPERTIES COMPANY LIMITED Common						ROYFUND (EQUITY) LTD Common					
Charles Harris Tod DS	Aug/79		5000	15110		John Wilson Pitts Trustee D	Jul/79 Jul/79	1	5 4		50 36
Michael George Wright D	Jun/79		15000	15000		Mutual Shares					
						William F Ready D	Jul/79		3		256
RIVERSIDE YARNS LIMITED 10% October 31 1980 Bonds											
Abe Gold DS Montor Management Ltd	Aug/79	I	\$10000	\$81000		HUGH RUSSEL INC Class "A" Shares					
						Melville Davies Glenn DS	Jul/79	F	9838		469
ROLLAND PAPER COMPANY LIMITED Class "A" Shares						Class "B" Common					
Alphonse St-Jacques S	Jul/79		100	200		James Peter Poster DS	Jul/79			1000	319
						Melville Davies Glenn DS	Jul/79 Jul/79	E	2	9838	-
ROMAN CORPORATION LIMITED Common						ST FABIEN COPPER MINES LIMITED Common					
Clifford Hugh Frame	Aug/79			2000	2000	Ernest Heistermann DS	I R				
Stephen B Roman DS DISI	Aug/79		6000	749716		James Noel Plexman DS	Aug/79	G		70	
ROTHMANS OF PALL MALL CANADA LIMITED											
William G Bourne SI	I R				---						
Kenneth J Ellis SI	I F				---						

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE MINERALS CORPORATION Common						SCINTILORE EXPLORATIONS LIMITED Common					
Raymond Valentine Tronin S	Aug/79			2000	2332	Roger Landriault DI S	Jun/79 Jun/79	X	16000	7000	9000
						Theodore H Polisuk DS DISI	Jul/79 Jul/79		6000	4000	2000
TELITE METAL MINES MED Common											
Harold Pullam Loplan D	I R	IQ			1	SCINTREX LIMITED Common					
						Gerald Stork DS	Aug/79		1500	6757	
WINA RESOURCES LTD Common											
John M Alston DSB Jomial Investments Ltd	Jul/79 Jul/79	1 1	46221	1496	470624	SCOTT PAPER LIMITED Common					
Jomial Investments Ltd B	Jul/79 Jul/79		46221	1496	470624	Walter Michael Ferrie S	I R				92
						Georgiana Goulet	Aug/79			225	---
						George L O'Leary DS	Aug/79			400	1092
SEIRE RESOURCES MED Common						John Forbes Philip S	Jun/79 Jul/79 Jun/79	1	650	300 400	350 620
Richard Allan Musella DS	Aug/79	R	67000		268000	David Howard Ross Stowe S	Jul/79			500	---
Eugene F Setka S	Aug/79 Aug/79		31508	4700	65693						
Warrants											
Richard Allan Musella DS	Aug/79	R	33500		33500						
Eugene F Setka S	Aug/79		15754		15754	SCOTT'S RESTAURANTS CO LIMITED Common					
Warrants											
Richard Allan Musella DS	Aug/79	R		201000	---	Richard Alfred Hunter S	Jul/79		1000		1000
SEVERN MINES LIMITED Common											
James Alexander Kalman D	I R										1
SEVERN MINES LIMITED Common											
James Alexander Kalman D	I R										1

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of
WESTCOAST TRANSMISSION COMPANY LIMITED Common						WILLROY MINES LTD				
Charles David Williams S	Aug/79			3000	---	Donald Stuart Bruce S	I R			
WESTERN MINES LIMITED Common						WINDFALL OILS AND MINES LIMITED Common				
Arthur E Soregaroli S	Aug/79 Aug/79	X	3000	1400	1600	421295 Ontario Limited B	I R			
Bruce E Spencer S	Aug/79			1600	3000	Golden Shaft Mines Limited B	Aug/79			160347
						Viola R MacMillan B	Aug/79			532100
WESTFAIR FOODS LTD Class "A" Shares						WOODBINE SHEPPARD SHOPPING CENTRE LIMITED Bonds 8 1/8% August 1 1993				
Kelly Douglas and Company Limited B	Aug/79		1200		17488	George Taylor Richardson SI				
7% Preferred						Richardson Securities of Canada	Aug/79	1	\$1000	
Kelly Douglas and Company Limited B	Aug/79		1700		7648					
GEORGE WESTON LIMITED Common						WOODWARD STORES LIMITED Class "B"				
Roger A Lindsay DISI	Aug/79 Aug/79	X	750	750	2000	Elmswood Limited B	Dec/78	E		798000
Richard Irwin Nelson D	Aug/79			2000	200	Charles Namby Wynn Woodward D	Dec/78	E		507568
John Campbell Scarth D	Aug/79 Aug/79	E	5000	5000	50	Class "C"				
The W Garfield Weston Foundation B						Elmswood Limited B	Dec/78	E	798000	
Wittington Investments	Jul/79	1	2855		5978555	Charles Namby Wynn Woodward D	Dec/78	E	507568	
6% Cumulative Redemable Convertible Preferred 4th Series						Class "D"				
John Campbell Scarth D	Aug/79	E		625	---	Elmswood Limited B	Dec/78 Apr/79		3591000	591 446881
						Charles Namby Wynn Woodward D	Dec/78 Apr/79		2284056	228 284231

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WORLDWIDE ENERGY CORPORATION Common						ZAPATA CORPORATION Common					
James B Owen D I R				500		Earl J Conrad Jr S	Jul/79	T	2		117
8% Convertible Subordinated Debentures due November 1 1983						William Clarke Gormley S	Jul/79	T	25		1489
William M Decker D I R				\$2591306		Sam Isreal Jr S	Jul/79 Aug/79	T	206 449		11000
Wife as Custodian for three minor Children I R		I		\$323913		Paul Lance Kelly S	Aug/79 Aug/79	T	2	120	290
William C Jones III D I R				\$323913		George A Lorenz D	Jul/79	T	141		7220
						Eugene F Shields DS	Jul/79 Aug/79	T	1527	1000	77286
						Kent R Stephenson S	Jul/79	T	2		106
						Roger Philip Taylor S	Jul/79	T	20		1060
						Kenneth William Waldorf S	Jul/79	T	14		1030
						Robert Benton Wall S	Jul/79	T	746		38672
YORK CENTRE CORPORATION Common											
Gill Construction Limited B I R				74536							
Class "A" Shares											
Gill Construction Limited B I R				230240							
ARK LAMBTON CORPORATION LIMITED Common						ZELLER'S LIMITED Bonds 10½ May 15 1994					
Michel Perron S Aug/79			30400	200400		George Taylor Richardson Richardson Securities of Canada SI	Aug/79 Aug/79	1 1	\$4000	\$4000	---
VANEX DEVELOPMENTS LIMITED Common						ZENMAC EXPLORATIONS LIMITED					
Lionel A York D Lionel York Holdings Limited Jun/79 MI			200000	200000		Christopher Hinn D I R					---

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

October, 1979



Issued Monthly by the
ONTARIO SECURITIES COMMISSION
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- "B" —Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" —Director of principal reporting issuer.
- "DI" —Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" —Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" —Senior Officer of principal reporting issuer.
- "SI" —Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

NATURE OF OWNERSHIP

- No symbol —Securities are beneficially owned directly.
- Symbol #1 —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

NOTICE
DISCLOSURE SECTION
 COMPARATIVE STATISTICAL REPORT OF MATERIAL
 FILED FOR THE MONTH OF SEPTEMBER 1979

	<u>1979</u>	<u>1978</u>	<u>January 1 - Sept. 30, 1979</u>	<u>January 1 - Sept. 30, 1978</u>
<u>Insider Trading Reports</u>	1,319	1,229	14,233	12,142
<u>Annual and Interim Financial Reports:</u>				
<u>Mining Companies</u>	211	191	1,109	1,146
<u>Industrial Companies</u>	244	266	1,781	1,697
<u>Quarterly Financial Reports</u>	39	50	1,047	909
<u>Finance Company Reports</u>	25	31	359	342
<u>Take-Over Circulars</u>	3	7	75	49
<u>Proxy Solicitations and Information Circulars</u>	42	46	1,197	1,163
<u>Miscellaneous Information to Shareholders</u>	208	273	2,489	3,033

NOTICE

DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS
FILED FOR THE MONTH OF SEPTEMBER 1979

FORM 11

	January 1, 1979	-	August 31, 1979		January 1, 1978	-	August 31, 1978
309 Reports			\$1,114,328,952.40	Equity	152 Reports		\$ 527,921,789.00
312 Reports			764,314,647.52	Debt	319 Reports		1,268,992,934.05
September, 1979					September, 1978		
73 Reports			157,352,805.78	Equity	43 Reports		185,138,423.70
9 Reports			16,951,400.00	Debt	15 Reports		74,084,948.73

Total to date					Total to date		
382 Reports			1,271,681,758.18	Equity	195 Reports		713,060,212.70
321 Reports			781,266,047.52	Debt	334 Reports		1,343,077,882.78
			\$2,052,947,805.70				\$2,056,138,095.48

FORM 12

	January 1, 1979	-	August 31, 1979		January 1, 1978	-	August 31, 1978
113 Reports			\$ 551,760,567.82	Equity	34 Reports		\$ 68,276,986.75
11 Reports			71,182,298.69	Debt	28 Reports		10,709,737.70
September, 1979					September, 1978		
20 Reports			17,012,714.55	Equity	2 Reports		278,093.00
2 Reports			128,400.00	Debt	1 Report		100,000.00

Total to date					Total to date		
133 Reports			568,773,282.37	Equity	36 Reports		68,555,079.75
					29 Reports		10,809,737.70

Comparative monthly and cumulative dollar value of
financial filings accepted AUGUST 31st, 1979

	MONTH				CUMULATIVE			
	1978		1979		1978		1979	
	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>	<u>Equity</u>	<u>Debt</u>
	\$000				\$000			
<u>Prospectuses</u>								
Exploration	833	---	---	---	4,894	---	11,437	---
Mining	1,000	---	20,050	---	54,941	---	419,637	100,000
Industrial	---	20,000	158,000	19,950	324,039	390,953	525,665	324,763
Finance Companies	---	---	---	35,000	---	315,125	---	35,000
*Miscellaneous	7,492	---	11,075	---	13,988	9,150	33,626	---
Sub total	9,325	20,000	189,125	54,950	397,862	715,228	990,365	459,763
<u>Statements of</u>								
Material Facts	1,000	---	---	---	3,152	---	3,711	---
Sub total	1,000	---	---	---	3,152	---	3,711	---
<u>Private Placements</u>								
(F.11)	29,905	40,720	168,194	26,613	527,922	1,268,993	1,114,329	764,315
(F.12)	470	272	183,134	602	68,277	10,710	551,761	71,182
Sub total	30,375	49,992	351,328	27,215	596,199	1,279,703	1,666,090	835,497
Total	\$ 40,700	69,992	540,453	82,165	997,213	1,994,931	2,660,166	1,295,260

*Real Estate Investment Trusts, Tax Shelter Vehicles, Limited Partnerships, etc.,

NOTICE
 ONTARIO OVER-THE-COUNTER MARKET
SUMMARY OF SHARES TRADED

	MONTH OF SEPTEMBER		YEAR TO DATE	
	1979	1978	1979	1978
INDUSTRIAL	807,094	1,224,322	12,984,710	10,103,7
MINING	16,437,613	6,962,081	93,890,713	65,124,6
OIL & GAS	1,527,806	1,126,225	12,114,415	5,884,7
	18,772,513	9,312,628	118,989,838	81,113,1

The dollar value for the foregoing trading is not available.

NOTICE

(183)

ONTARIO POLICY NO. 3-42

RECOGNITION OF STOCK EXCHANGES

Various provisions of The Securities Act, 1978 and the regulations thereunder make reference to stock exchanges. The forms of words used in these provisions differ, indicating that the Commission has the power to recognize different groups of stock exchanges for purposes of the various provisions. This Ontario policy sets out the decisions made by the Commission as to the exchanges to be recognized under the various sections.

(1) Subparagraph 1(1)38.iii, sections 19 and 20 and subsection 22(1)

Subsection 22(1) prohibits any person or company from carrying on business as a stock exchange in Ontario unless such stock exchange is recognized in writing by the Commission. Subparagraph 1(1)38.iii (forming part of the definition of "reporting issuer") and sections 19 and 20 (dealing with the audits of members of self-regulatory organizations) refer to stock exchanges in Ontario recognized by the Commission. The Commission confirms that its recognition of The Toronto Stock Exchange under The Securities Act formerly in force continues under subsection 22(1) and that The Toronto Stock Exchange is the only stock exchange in Ontario recognized by the Commission for purposes of subparagraph 1(1)38.iii and sections 19 and 20.

(2) Clauses 72(1)(b) and 88(2)(a)

Clause 72(1)(b) exempts a distribution of securities from the application of the prospectus requirements if the distribution is made "on any stock exchange recognized for the purpose of this section by the Commission where the securities are distributed through the facilities of the stock exchange pursuant to the rules of the stock exchange and the requirements of the Commission . . .".

Clause 88(2)(a) exempts a takeover bid from the requirements of Part XIX of the Act where "it is made through the facilities of a stock exchange recognized by the Commission for the purpose of this section according to the by-laws, regulations or policies of the stock exchange".

The Toronto Stock Exchange, in cooperation with the Commission, has developed and put into place rules governing distributions through the Exchange and takeover bids effected through the facilities of the Exchange. The rules governing distributions through the Exchange are satisfactory to the Commission. Those governing takeover bids effected through the facilities of the Exchange are

satisfactory to the Commission, except that the Commission is concerned with the possibility that a takeover bid constituting an offer for control that is made pursuant to those rules may put at a disadvantage a subsequent competitive offeror who wishes to use a takeover bid circular. This is a significant concern, since the subsequent competitive offeror would find it necessary to use the circular procedure if his offer is to be conditional on deposit of a minimum number of shares or if the consideration offered is other than cash.

In these circumstances, the Commission recognizes the TSE for purposes of section 72 and also recognizes the TSE for purposes of section 88, but the latter recognition is conditional on prior discussion with the Commission of any takeover bid that involves an offer for control, to verify that the bid is so structured as not to put at a disadvantage any subsequent competitive offer. The Alberta Stock Exchange, the Montreal Stock Exchange and the Vancouver Stock Exchange have adopted rules tracking the rules of The Toronto Stock Exchange as to takeover bids. Accordingly, the Commission would be prepared to recognize these three exchanges for purposes of section 88 if appropriate conditions can be developed after discussion with the exchanges. An amendment to this policy will be published if any or all of these exchanges are recognized after discussion between them and the Commission. If those exchanges wish recognition for purposes of section 72, and if any other exchanges wish recognition for purposes of section 88, they are invited to initiate discussions to that end. Both in the interests of uniformity and in the interests of the effective operation of a national securities market, the Commission would like to be in a position to recognize other stock exchanges and it trusts that they will see fit to accept this invitation.

(3) Clauses 88(1)(j) and 88(3)(c)

Clause 88(1)(j), the definition of "published market" in the Part of the Act dealing with takeover bids, refers to "a stock exchange recognized by the Commission for purposes of this Part". Clause 88(3)(c) provides an exemption from the requirements of the Part for an issuer bid that is made "through the facilities of a stock exchange recognized by the Commission for the purpose of this Part . . .". The similarity of language between these two provisions indicates that the same stock exchange or stock exchange must be recognized under both provisions, and the Commission recognizes only The Toronto Stock Exchange for purposes of these provisions. The TSE has submitted to the Commission for consideration draft by-laws governing issuer bids, but it is expected that the final version of these by-laws will not be adopted for some months. Accordingly, recognition of The Toronto Stock Exchange for this purpose is conditional on prior discussion between the TSE and the Commission of any issuer bid that is to be effected through the facilities of the TSE in reliance on clause 88(3)(c).

It should be noted that, in the view of the Commission, the fact that only the TSE is recognized for purposes of clause 88(1)(j) does not indicate that the TSE is the only stock exchange which constitutes a "published market". That clause also refers to "any other market on which such securities are traded if the prices at which they have been traded on that market are regularly published in a bona fide newspaper or business or financial publication of general and regular paid circulation". Almost any established stock exchange, in Canada or elsewhere, would constitute a published market within these words.

Section 139 of the Regulations under the Act

Section 139(1)(b) is designed to avoid technical contravention of the registration requirements by Quebec-registered securities firms whose representatives on the floor of the Montreal Stock Exchange use telecommunications equipment to execute trades in exchange-traded options traded on The Toronto Stock Exchange. The section will also avoid a technical contravention when the facilities of the Montreal Stock Exchange are used as a "terminal" for trading through the Computer Assisted Trading System (CATS) of the TSE.

Accordingly, for purposes of 139(1)(b)(i), the Commission recognizes the Montreal Stock Exchange. For purposes of 139(1)(b)(ii), the Commission recognizes:

- (a) all exchange-traded options issued by Trans Canada Options Inc. and traded through the facilities of The Toronto Stock Exchange; and
- (b) all of the listed securities designated by The Toronto Stock Exchange as securities which are traded through its Computer Assisted Trading System, while such securities are traded through such Computer Assisted Trading System.

NOTICE

AMENDED CONDITIONS ATTACHING TO TYPE II
REGISTRATION OF A CHARTERED BANK

After further discussion with the Canadian Bankers' Association, for greater certainty the Commission has amended the second sentence in paragraph (1) of the conditions of registration attaching to the registration of banks registered as "Type II" Dealers. Please substitute the attached page for the first page of the conditions as published in the Weekly Summary for the week ending 10th August, 1979.

Attachment

CONDITIONS OF REGISTRATION FOR BANKS REGISTERED
AS DEALERS

The registration of _____ Bank as a securities dealer is subject to the following terms and conditions:

(1) The Bank and its employees and others acting for it will not solicit the purchase or sale of securities except for solicitations that (i) are made to customers of the Bank in accordance with paragraphs (a) through (d) below, and (ii) in trades that are exempt from registration by reason of section 34 of the Act. For this purpose, solicitation occurs if the discussions with the customer that result in the trade are initiated by the Bank or if the Bank, its employees or agents make recommendations designed to influence the investment decision of the customer.

The following are the circumstances in which solicitations are permissible:

- (a) (i) Securities of the Bank or of an issuer associated with the Bank, such as a mutual fund, may be approved, under the procedure described in Schedule A, by a trading officer at one of the central offices of the Bank for sales to customers of the Bank who satisfy criteria specified by that central office. This clause (i) is intended only to facilitate the sale of securities of an issuer such as a mutual fund, real estate investment trust or mortgage fund where the Bank has arranged to make the securities available in order to provide its customers with an alternative, bank-associated investment opportunity on a continuing basis. "Associated" is here used not in the sense of the Act, but rather to denote a relationship involving a continuing interest and involvement on the part of the Bank.
- (ii) The availability of the securities referred to in (i) may be indicated to customers by advertisements displayed within premises occupied by the Bank and by material that is disseminated outside the Bank in a manner designed to be received only by persons who are already customers of the Bank, but not by advertisements published in the press, television, radio or other media for appealing to the general public.
- (iii) Orders for securities referred to in (i) may be accepted in bank branches by the persons designated in accordance with Schedule A, but only if it is first verified that the prospective investor satisfies the criteria specified by the central office in approving the particular securities.

DECISIONS, ORDERS AND RULINGS

IN THE MATTER OF SECTION 144 OF THE SECURITIES ACT

AND

IN THE MATTER OF LOST RIVER MINING CORPORATION LIMITED

AND

IN THE MATTER OF PAN CENTRAL EXPLORATIONS LIMITED

Date of Hearing: August 16, 1979

Present: J.C. Baillie, Q.C. - Chairman
H.S. Bray, Q.C. - Vice-Chairman
R.T. Morgan - Commissioner
G.C. McCartney - Commissioner
E.S. Miles - Commissioner
S. Thom, Q.C. - Commissioner

Joan M.H. Weppler - Counsel to Lost River
Mining Corporation
Limited and Pan Central
Explorations Limited

Irving S. Lindzon - President and Director
of Pan Central Explora-
tions Limited and
Director of Lost River
Mining Corporation Limited

Grant Sawiak - for the Toronto Stock
Exchange

Dennis Bigham - Staff Counsel

Summary

Lost River Mining Corporation Limited ("Lost River") is an Ontario corporation formed in 1970 for the purpose of acquiring, exploring and developing certain mining properties in the vicinity of Lost River, Alaska. Its securities are listed for trading on the Toronto Stock Exchange ("T.S.E."). The securities of Pan Central Explorations Limited ("Pan Central"), another Ontario corporation which is the principal shareholder of Lost River (42% of the common shares), are also listed for trading on the T.S.E. Pan Central, in addition to its interest in Lost River, has additional property interests in Alaska.

On November 29, 1978, at the request of each of the companies, the Commission issued temporary cease trading orders pursuant to section 144(2) of The Securities Act, R.S.O. 1970, c. 426 as amended (the "Act"), halting all trading in the securities of each of the companies pending clarification of the financial position of each of them. The T.S.E. halted trading in the securities listed. For the reasons outlined below the companies were unable to make satisfactory disclosure during the statutory 15-day period from the making of the temporary orders. The Commission is required to convene a hearing within this time or allow the temporary order to lapse. However, under section 144(2), the Commission is permitted to extend the temporary order for such period as the Commission considers necessary where it is not provided with satisfactory information. Hearings were convened which were adjourned sine die, on consent of Lost River and Pan Central, and the temporary orders were extended on December 13, 1978, on condition that the hearings to consider lifting the cease trading orders would be set down by the Commission on two clear days' notice to it by the parties. (This procedure was reviewed in Re: Rodney Gold Mines Ltd. and Ontario Securities Commission by Mr. Justice Donnelly (1972) O.S.C.B. 159.)

Early in August, 1979, following a shareholders' meeting of Lost River held on July 31, 1979, Lost River and Pan Central submitted filing statements to the T.S.E. seeking to update and make public all of the material facts concerning the affairs of both companies. The T.S.E., after reviewing these statements, accepted them for filing prior to our hearing. The companies, on the short notice provided for, requested the present hearing. After reviewing the facts then publicly available through the filings with the T.S.E. and other disclosures made by the applicants and after considering the representations of the parties present, the Commission concluded that the temporary cease trading orders should be rescinded at the close of trading on the hearing date, Thursday, August 16, 1979. Despite the reservations expressed on its behalf at the hearing, the T.S.E. subsequently rescinded its halt on trading in the listed securities of both

companies. The acceptance of the filing statements by the T.S.E., and the acknowledgement by T.S.E. representatives and by our own staff that all material information current available had been provided to investors, were keystones in our decision to rescind the two orders.

Use of Cease Trading Power

While the Commission frequently deems it in the public interest to issue temporary cease trading orders on a timely basis, it recognizes the power as an extraordinary one. Preventing, as it does, the owner of personal property from dealing with the property through the ordinary mechanisms of that marketplace. Through a figurative stroke of the pen, communicated immediately through the wire services and subsequently through newspapers, what is usually regarded as most freely marketable property, securities, is transformed into unmarketable property transferable only through an exempting order from the Commission. The Commission, therefore, views it as imperative that this marketability be restored so soon as it is satisfied that the material facts upon which to base decisions to purchase or sell particular securities are available to all classes of investors and speculators. This objective may not be so apparent to the outside observer who notes what must appear to the owner of the securities to be an inordinate delay in rescinding a particular order with, not infrequently, the order remaining in place until the company's charter is cancelled for non-compliance with appropriate corporation law. The scope of the Commission's problem which resulted in a temporary cease trading order which remained in place from November 29, 1978, to August 6, 1979, is illustrated by the facts in the present case.

Facts

After its incorporation, Lost River acquired the Alaskan properties and proceeded with its development program. The results of that program, published in a feasibility study, indicated commercial quantities of fluorite with added value of tin and tungsten. Financial difficulties resulted in Lost River making an unsuccessful proposal to its creditors in 1978 under United States' bankruptcy law.

Irving Lindzon ("Lindzon"), a Toronto solicitor, who appears at that point to have become a moving force behind both Lost River and Pan Central, entered into negotiations in the fall of 1978, with Stephen B. Roman ("Roman") and Denison Mines Limited ("Denison") with a view to arrangements which would solve Lost River's financial problems. In consideration for proposed financing by Roman and Denison and Pan Central, Lost River would be prepared to enter a financing agreement with Denison through which Denison would earn a majority interest in the Alaskan properties. These arrangements, if successfully concluded, would give a new

lease on life to Lost River and, because of its substantial interest in Lost River, some impetus to Pan Central.

Throughout this difficult period the securities of Lost River and Pan Central continued to trade through the T.S.E. There were temporary halt trading orders imposed by the T.S.E. to permit the announcement and dissemination of the news of specific events. However, Lindzon felt that since the Roman negotiations were proceeding in earnest, he should seek temporary cease trading orders until details could be released. This is in accordance with timely disclosure policies. As a result, at the companies' requests, the Commission issued the November 29, 1978, temporary cease trading orders to permit the completion of the agreements and disclosure of the financing and farmout agreements so that the marketplace might assess their implications.

It was not until January 19, 1979, that Lost River, Pan Central, Roman and Denison entered into agreements through which, on March 30, 1979, Lost River might receive \$3,000,000 in consideration for convertible 12% debentures and would enter into a farmout agreement with Denison which would entitle Denison to earn up to a 70% interest in the Alaskan property. With the possibility of this funding in sight, Lost River made a proposal in bankruptcy through the Supreme Court of Ontario which was approved by its creditors on February 22 and by the court on March 14, 1979. The Commission's staff and the T.S.E. had been kept advised of these events and, although the question had been discussed, no request was made to lift the temporary cease trading orders at that time.

The agreements between the parties were subject to a number of conditions precedent. Shortly prior to March 30 Denison elected to terminate the agreement and forfeit the \$15,000 deposit paid on entering into the original agreement. They were not satisfied as to the title to the Alaskan property and were concerned about the status of an option on a lease agreement between Native Corporations and Lost River.

The state of uncertainty continued, however. Lindzon entered new negotiations with the result that in April, 1979, Lost River entered a memorandum of agreement, which was converted into an executed agreement entered into on July 4, 1979, between Pan Central, Lost River and Texasgulf Inc. and Gulf Chemical and Metallurgical Company (collectively "TGC Associates"), on terms and with conditions precedent similar to those in the earlier Roman-Denison agreement. Under this agreement, TGC Associates are to provide Lost River with \$1,800,000 and Pan Central with \$1,200,000 secured

by non-interest bearing Lost River debentures convertible into Lost River shares at fifty cents per share. These payments are to be made on October 1, 1979, and on the same date Lost River, upon the closing of the debenture sale, is to enter into a farmout agreement with TGC Associates. TGC Associates have paid deposits totalling \$50,000 to Lost River.

Following the signing of the agreement on July 4, personnel from TGC Associates immediately went to the Alaskan property (July 5) and, we were advised, two drills are in operation. With the TGC Associates agreement in place, Lost River called a meeting of shareholders who approved the transactions on July 31. The agreement provides that the financing to be provided by TGC Associates and Pan Central on closing will be sufficient to enable Lost River to discharge all of its outstanding liabilities. Lost River sought and obtained approval of the court to permit payment to Lost River's creditors on or before November 1, 1979.

As noted previously, Lost River and Pan Central next prepared and submitted filing statements disclosing all of the material facts to that time. In a letter to the Commission from the T.S.E. dated August 2, 1979, the T.S.E. after outlining its concerns about the Commission terminating the cease trading orders, stated that the filing statements were under active consideration. By the time of the hearing, the filing statements had been amended to the T.S.E.'s satisfaction and accepted by it.

We were urged by the T.S.E. and by Staff Counsel, having regard to the parallel between the Roman-Denison and TGC Associates agreement, not to rescind the orders before October 2. The reason given included the length of time in which shareholders of both companies have been deprived of their trading rights and the relatively short period - to October 1 - on which date the latest agreement will either be consummated or terminated. The risks to the speculators it appeared to be suggested, were too great. The applicant for their part, pointed to the efforts they made to present all the present facts and risks clearly to the public through press releases, the information circular sent to the shareholders of Lost River preparatory to the July 31 meeting, the application to the court to extend the proposal which culminated with the disclosure statements in the filing statements presented to the T.S.E.

The Commission adhered to its first principle in restoring marketability to the securities of Lost River and Pan Central once it was satisfied that all of the facts available at that time had been made public. Without

minimizing the speculative nature of both companies, including the risk that TGC Associates will withdraw from the agreement on or before October 1 - Lindzon indicating that the difficulties in meeting the conditions precedent were no less than in the Roman-Denison agreement - speculators can assess the risks and determine whether to assume the risk by paying the price asked by existing shareholders or, in the case of those shareholders, deciding whether to transfer the risk by selling the shares for the consideration being offered. "The position of Lost River and Pan Central", stated in the application, "at this time is no different from that of other companies whose stocks are trading even though they are parties to transactions which may not ultimately be consummated, and persons trading in the shares of Lost River and Pan Central have been made fully aware of the speculative nature of their investment."

Analysis

The concerns which gave rise to the Commission's views of the nature and scope of public policy in these matters is founded on the public perception that investors generally were not being given access to all material facts until after those first privy to those facts had taken advantage of them. It may be ironic that a number of the leading series of cases in the United States in the 1960s flowed from the manner in which information concerning Texas Gulf's Timmin's discovery was released and disseminated. It was with this kind of concern in mind that the T.S.E. adopted its "timely disclosure" policy. It was enforced through the T.S.E.'s power to halt trading.

At this point in time the Commission had no power to enforce such a policy. However, the 1968 amendment to The Securities Act, 1966, granting the Commission the power now found in section 144 of the Act to order that trading in specific securities should cease, gave support to the Commission's "timely disclosure" policy which is now found in the Uniform Act Policy 2-12. Both the T.S.E. and the O.S.C. policies declare that it is essential that all investors be placed on an equal footing so far as knowledge of material facts concerning the affairs of companies subject to the continuous disclosure requirements of the Act are concerned. In the decade which followed, both the Exchange and the Commission have used these powers to halt trading temporarily when the information available to the market is incomplete, misleading in the light of material facts not yet generally released, or in the absence of current information (such as financial information) required to be disclosed by corporation or securities law. Apart from the limited exceptions discussed below, both the T.S.E. and the Commission urge the disclosure and dissemination of such material facts as quickly as possible in order that trading might resume.

As noted previously, the thrust of these rules is to alleviate investor concerns that insiders, privy to the information, have an advantage not available to all investors. Where the judgment of the marketplace, exercised through its mechanisms, does not function the credibility of that market is affected and investors withdraw. It is the Commission's view that the public interest only demands that trading be halted for the period of time necessary to correct any imbalance of information. Once the information is released and disseminated, the order should be lifted. The public interest does not demand that the Commission, through the use of cease trading orders, attempt to ameliorate the risks by substituting its trading judgments for the public's. The professionals qualified to offer such opinions are the dealer community. Indeed the "know your client" or "suitability" rules imposed through the by-laws and policies of the self-regulatory bodies and the conditions of registration imposed on the remaining dealers under the Act require the dealers to weigh the risk factor in advising a specific client as to the suitability of a particular investment decision for the client.

Thus we were unable to accept the submission that Lost River's past difficulties give rise to special concerns which militated against lifting the cease trading order until after October 1. The key question to be answered is whether full information concerning any current developments, good or bad, which may have a significant effect on the market price of the securities is disclosed and disseminated. Where, for instance, it is disclosed that an issuer is faced with substantial difficulties, but the nature and extent of those difficulties is not yet clear, until those latter facts are uncovered and disclosed the market will be unable to make an informed judgement. Where the issuer has made a proposal in bankruptcy or has been placed in receivership, our usual practice is to make a cease trading order and to leave it in place until a clear statement as to financial condition is made at which time the order can be reconsidered. The Commission's basic position, as in the present case, is that where the condition is not clearly terminal and where all of the available material facts are public the cease trading order should be lifted. ("Material facts" are used throughout in the sense set out in Section 1(1)22 of The Securities Act, 1978, S.O. 1978, c. 47.)

Related Matter - Dormant Companies

Before closing, the plight of those publicly financed issuers which, having failed to achieve the objective for which they were financed and, being without funds or other disposable assets, are abandoned by their promoters, officers and directors with the result that they fail to meet their statutory obligations under corporation and securities laws to make regular disclosure to investors must be noted. In many Canadian jurisdictions this sets in train a procedure which results in the cancellation of their charters or certificates of incorporation. Since the market is without the information required under the Act, after seeking to have the issuer rectify the situation and affording it an opportunity to be heard, a cease trading order issues.

While the Commission has sought through its Policy 3-36 to alleviate the problem of dormant companies, where the company has some expectation of future life, by inviting an application for exemption from the statutory requirement, in a substantial majority of these cases an application is not made and no one appears on behalf of the issuer at the hearing. The cease trading order issues and remains in place until its existence is terminated by cancellation. There are instances where a new promoter will bring the disclosure up-to-date with further activity in view. In such cases, the cease trading order is rescinded. While the Commission is concerned about the draconian nature of these procedures, it has not devised a more appropriate procedure than the invitation offered through O.S.C. Policy 3-36.

Dated at Toronto this 12th day of September, 1979.

W. J. Gaultie
L. Thong
John A. [unclear]

H. S. B.
Alvin Carney
S. S. [unclear]

REGULATIONS

O.Reg. 667/79

Amendments to the Regulation Under The Securities Act, 1978

In the week prior to the coming into force of The Securities Act, 1978 on 15 September, 1979 Cabinet adopted O.Reg. 667/79 which makes certain amendments to the general Regulation under the Act. These amendments came into force simultaneously with the Act. They are reproduced in full below. In summary, however, they:

1. add an exemption from registration for sales charge-free trades by a trust company registered under The Loan and Trust Corporations Act where the trade is made through the trust company's offices in the securities of a mutual fund promoted, managed and administered by it;
2. add an exemption from registration for intra-promoter trades;
3. extend the reporting requirement set out in section 71(3) of the Act to trades among the twenty-five purchasers who took under the limited offering exemption, section 71(1)(p) of the Act; and
4. remove from presently operative provisions certain resale restrictions that do not come into force until 15 March, 1981, the close of the transitional period and commencement of the full closed system, and consolidate them in one section.

O.Reg 667/79
REGULATION TO AMEND
ONTARIO REGULATION 478/79
MADE UNDER
THE SECURITIES ACT, 1978

1.-(1) Clause c of section 14 of Ontario Regulation 478/79
is revoked and the following substituted therefor:

- (c) the trade is made by the issuer in securities of its own issue to a promoter of the issuer or is made by a promoter to another promoter of the issuer in such securities;

(2) Clause e of the said section 14 is revoked and the
following substituted therefor:

- (e) the securities involved in the trade were previously disposed of by the issuer pursuant to the exemption in clause p of subsection 1 of section 71 of the Act and each of the parties to the trade is one of the not more than twenty-five purchasers therein referred to, and a vendor who relies upon this clause complies with subsection 3 of section 71 of the Act.

2. Clause b of section 16 of the said Regulation is revoked
and the following substituted therefor:

- (b) the exemption contained in clause o of subsection 1 of section 71 of the Act, where the purchaser is a promoter of the issuer;

3. Section 17 of the said Regulation is revoked and the following substituted therefor:

- 17.--(1) The first trade in securities acquired pursuant to the exemption contained in clause c of section 14 is a distribution unless such first trade is made in accordance with subsection 7 of section 71 of the Act as if subsection 7 were applicable thereto.
- (2) The first trade in securities acquired pursuant to the exemption contained in clause e of section 14 is a distribution unless such first trade is made in accordance with subsection 4 of section 71 of the Act as if subsection 4 were applicable thereto.
- (3) The first trade in securities by a purchaser who acquired them pursuant to the exemption contained in clause b of section 16 is a distribution unless such first trade is made in accordance with subsection 7 of section 71 of the Act as if subsection 7 were applicable thereto.
- (4) The first trade in securities acquired under an exemption in clause h of subsection 1 of section 71 of the Act is a distribution, except that where the provisions of clauses a, b and c of subsection 5 of section 71 of the Act have been fulfilled as though such subsection made reference to clause h then such first trade is a distribution only if it is a distribution as defined in subparagraph iii of paragraph 11 of subsection 1 of section 1 of the Act.
- (5) This section comes into force on the 15th day of March, 1981.

4. Section 139 of the said Regulation is revoked and the following substituted therefor:

139. Registration is not required in respect of a trade,

- (a) of the kind referred to in sections 14, 16 and 17;
- (b) made through the facilities of a stock exchange recognized by the Commission for the purposes of this section, where,
 - (i) the trade is effected in whole or part by means of telephne or other telecommunications equipment linking the facilities of that stock exchange with the facilities of another stock exchange recognized by the Commission for the purposes of this section,
 - (ii) the trade is made in a security of a class or type designated by the Commission as exempt for the purposes of this section, and
 - (iii) each of the parties to the trade is registered as a dealer, or in a similar capacity, under the securities legislation of a province or territory of Canada; or
- (c) by a trust company registered under The Loan and Trust Corporations Act where the trade is made through its offices in the securities of a mutual fund promoted, managed and administered by such trust company provided no sales or other acquisition charges are levied.

5. This Regulation comes into force on the day that The Securities Act, 1978 comes into force.

SEPTEMBER 1979

REGISTRATION - SECURITIES

SECURITIES DEALER - TYPE II BANKS

The Bank of Nova Scotia,
Investment Department,
Room 1102,
44 King Street West,
Toronto, Ontario.
M5H 1H1.
(effective September 14, 1979) New
Registration

Canadian Imperial Bank of Commerce,
Finance Department,
4th Floor,
Commerce Court West,
Toronto, Ontario.
M5L 1A2.
(effective September 14, 1979) New
Registration

The Royal Bank of Canada
Investment Department,
Royal Bank Plaza,
Toronto, Ontario.
M5J 2J5.
(effective September 14, 1979) New
Registration

The Toronto Dominion Bank,
Investment Department,
Toronto Dominion Centre,
P. O. Box 1,
Toronto, Ontario.
M5K 1A2.
(effective September 14, 1979) New
Registration

SECURITY ISSUER

Michael Grant Productions Ltd.,
c/o Perry, Farley & Onyschuk,
Barristers & Solicitors,
Suite 2700,
Commercial Union Tower,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1M5.
(effective September 11, 1979) New
Registration

EXEMPT PURCHASER

Talcorp Associates Limited,
Suite 2200,
Commercial Union Tower,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1K7.
(effective August 27, 1979) New
Recognition

SECURITIES DEALERS

Actuate Securities Corporation,
Suite 1400,
10 King Street East,
Toronto, Ontario.
M5C 1A2.
(effective September 13, 1979) New
Registration

Filmtrust Securities of Canada Limited,
365 Bay Street,
Suite 408,
Toronto, Ontario.
M5H 2V1.
(effective September 13, 1979) New
Registration

Imperial Securities Ltd.,
Suite 201,
267 St. George Street,
Toronto, Ontario.
M5A 2P9.
(effective September 19, 1979) New
Registration

Taxplan Investments Limited,
6 Donahugh Drive,
Fonthill, Ontario.
L0S 1E0.
(effective September 5, 1979) New
Registration

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Imasco Capital Management Inc.,
Suite 2000, North Tower,
Royal Bank Plaza,
Toronto, Ontario.
M5J 2J2.
(effective September 6, 1979) New
Registration

Geoffrey C. Noble & Associates,
60 St. Clair Ave. East,
Suite 507,
Toronto, Ontario.
M4T 1N5.
(effective September 25, 1979) New
Registration

BROKER AND INVESTMENT DEALER

Tasse & Associates Limitee,
c/o Mr. Ronald Dick,
The Toronto Stock Exchange,
234 Bay Street,
Toronto, Ontario.
M5J 1R1.
(effective September 6, 1979) New
Registration

REGISTRATION - COMMODITIES

FUTURES COMMISSION MERCHANTS

Bache, Halsey, Stuart Canada Ltd.,
18 King Street East,
Toronto, Ontario.
M5C 1E3.
(effective September 4, 1979) New
Registration

Begg Securities Limited,
120 Adelaide Street West,
Main Floor,
Toronto, Ontario.
M5H 1T1.
(effective September 4, 1979) New
Registration

Brown, Baldwin, Nisker Limited,
100 Adelaide Street West,
Toronto, Ontario.
M5H 1S3.
(effective September 4, 1979) New
Registration

Alfred Bunting & Co. Limited,
155 University Avenue,
18th Floor,
Toronto, Ontario.
M5H 3B7.
(effective September 4, 1979) New
Registration

Davidson Partners Limited,
First Canadian Place,
Suite 3700,
P. O. Box 122,
Toronto, Ontario.
M5X 1E9.
(effective September 4, 1979) New
Registration

Dominion Securities Limited,
P. O. Box 21,
Commerce Court South,
Toronto, Ontario,
M5L 1A7.
(effective September 4, 1979) New
Registration

Leeburn Securities Limited,
11 Adelaide Street West,
Suite 707,
Toronto, Ontario.
M5H 1M2.
(effective September 4, 1979) New
Registration

Merit Investment Corporation,
155 University Ave.,
Suite 400,
Toronto, Ontario.
M5H 2Z5.
(effective September 4, 1979) New
Registration

Midland Doherty Limited,
Commercial Union Tower,
P. O. Box 25,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1B5.
(effective September 4, 1979) New
Registration

Pitfield, Mackay, Ross Limited,
P. O. Box 50,
Royal Bank Plaza,
Toronto, Ontario.
M5J 2K5.
(effective September 4, 1979) New
Registration

Nesbitt Thomson Bongard Inc.,
P. O. Box 35,
Royal Trust Tower,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1C4.
(effective September 4, 1979) New
Registration

Pope & Company,
15 Duncan Street,
Toronto, Ontario.
M5H 3P9.
(effective September 4, 1979) New
Registration

Richardson Securities of Canada,
10th Floor,
120 Adelaide Street West,
Toronto, Ontario.
M5H 1T8.
(effective September 4, 1979) New
Registration

Shearson, Hayden Stone (Canada) Inc.,
55 University Avenue,
Suite 501,
Toronto, Ontario.
M5J 2H7.
(effective September 28, 1979) New
Registration

Yorkton Securities Inc.,
Suite 1200,
11 King Street West,
Toronto, Ontario.
M5H 1A3.
(effective September 4, 1979) New
Registration

TERMINATIONS - SECURITIES

SECURITY ISSUER

Sunbelt Investments Limited,
Suite 2170,
Tower "A",
Place de Ville,
Ottawa, Ontario.
K1R 5A3.
(effective September 20, 1979) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF SEPTEMBER, 1979 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						AGRA INDUSTRIES LIMITED Common					
						Peter Kozicki	DS	Aug/79		600	30800
ABITIBI PAPER COMPANY LTD Common						ALBERTA ENERGY COMPANY LTD Common					
Edward J Brady	S	Aug/79	X	483	483	Peter L P Macdonnell	D	Sep/79	1000		3000
William Joseph Johnston	S	Sep/79		150	150						
ADANAC MINING AND EXPLORATION LTD Common						THE ALBERTA GAS TRUNK LINE COMPANY LIMITED					
Conwest Exploration Company Limited B Chimo Gold Mines Limited		Sep/79	1	191625	191625	Bruce G Hartwick	S	I R			---
William Edwin Whittall	D					Common					
Amended Carlton Securities Ltd	Aug/79	1		5100	5100	Joan A Dennis	S	Sep/79	X	600	---
						Savings Plan		Sep/79	1	20	---
								Jul/79	1	19	707
								Sep/79		27	
						Ronald Drinnan Dooley	D	Sep/79	X	2000	---
								Sep/79		2000	
						Robert B Snyder	S	Mar/79		3600	
								Mar/79		3600	
								May/79-			
								Jun/79	25		25
AFTON MINES LTD Common						6 3/8% Preferred Shares					
Donald L Hiebert	SI	Aug/79		1000	1700	Joseph Angelo Macaluso	S	Sep/79		500	1500
Normal Bell Keevil	D	Sep/79			2000	Robert Lorne Pierce	DS				
John David Leishman	D	Jul/79		900	2400	Danebro Investments Ltd		Sep/79	1	40000	---
						William Cunningham Rankin	S	Sep/79		5000	5000
AGASSIZ RESOURCES LTD Common						ALBERTA NATURAL GAS COMPANY LIMITED Common					
Nathan E Goodman	D	Aug/79		20000	10600	Carl Olof Nickle	DB	Sep/79		1600	4350
						Conventures Limited		Sep/79	1	5300	258700
AGRA INDUSTRIES LIMITED Common											
Samuel J Hamer	D	Sep/79		2700	31567						

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ALCAN ALUMINIUM LIMITED Common						AMERADA HESS CORPORATION					
Sonja I Bata D	I R			250		Charles J Dunn S	I R				---
						Common					
						A T Aitkens S	Sep/79	X	1000		1059
						John J Duggan S	Jul/79	X	1000		1564
ALGONQUIN MERCANTILE CORPORATION Common						John B Hess Trust D	Aug/79	Z Z1	8105	8105	98549 16213
Donald Elletson Foyston DI	I R			30		R K Stafford S	Aug/79	X	6623		11179
ALLARCO DEVELOPMENTS LTD Common						AMERICAN EAGLE PETROLEUMS LTD Common					
John J Loporito D	Jul/79		25000	25000		Brian S Ekstrom DS	Aug/79			16000	1000
Amended											
						AMTELECOM INC Common					
ALLIED CHEMICAL CORPORATION Common						Robert G Howey D	Jul/79		40		100
Nicholas Allen Cameron S	I R			59							
Richard B Loynd S	I R			2000		ANDRES WINES LTD Class "A"					
						Joseph Andrew Peller DS	Aug/79			4800	179914
AMALGAMATED BONANZA PETROLEUM LTD Common											
David G Ferguson D	Aug/79		2400	170211		ANGLO COMPANY LIMITED Class "A"					
						Gerald Griffin DS	Aug/79			2000	12500
						Albert C Van de Maele DS	Sep/79			1000	82800
AMCAN INDUSTRIES CORPORATION Common						Oscar S Straus D	Aug/79	1		1000	33500
Mitsui and Co (Canada) Ltd B	I R			100000							
Class "A" Preference											
Mitsui and Co (Canada) Ltd B	I R			25000							

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ANGLO-PERMANENT CORPORATE HOLDINGS LIMITED Common						ATLANTIC RICHFIELD COMPANY Common					
SCDR Investments Limited B	Aug/79		7673	49917		Howard H Lewis S Thrift Plan	Jul/78- Jun/79	1	214		2618
						William Marvin Marcussen S	May/79 Aug/79	G G		10 25	5102 5077
							Sep/79			1300	3777
ARGUS CORPORATION LIMITED Class "C" Preference						Paul M Pitts Jr S Thrift Plan	Jan/79	1		117	1662
Hollinger Argus Limited (Formerly Hollinger Mines Limited) B	Sep/79	1	2480	4911402		Paul H H Snyder S Thrift Plan	Jul/78- Jun/79	1	151		1846
ASSOCIATE INVESTORS LIMITED Class "A" Shares						ATLAS YELLOWKNIFE MINES LIMITED Common					
Howard Ross Douglas D	Sep/79		1	190		James Wendell Gill D Amended	Jun/79		25000		61840
Canada Permanent Trust Company	Sep/79	1	57	6279		Warrants					
Charles Bruce Magee D	Sep/79		2	5851		James Wendell Gill D Amended	Jun/79		25000		---
ATCO INDUSTRIES LTD Common						AUGDOME CORPORATION LIMITED Common					
Brian Paul Drummond D	Sep/79	1		1000 1000		Walter Shaver Bishop DS	Sep/79			3000	4001
Brican Investments Ltd						Birnamwood Investments Limited	Aug/79	1		38500	83200
							Sep/79	1		25500	57700
ATLANTIC RICHFIELD COMPANY Common						Cessland Corporation Limited B	Sep/79		140000		532505
E Camron Cooper S Thrift Plan	Jan/79	1		24 13		David Douglas Martin D	Aug/79		7000		
Leon Hess DSB	Jun/79 Jul/79	G	114762	16000 4705225 4689225							
Family Corporation	Jun/79	1	15661	640047			Sep/79 Sep/79	X	15000	6000	13001
Corporation	Jun/79	1	781	32006							
Corporation	Jun/79	1	469	19204							
Corporation	Jun/79	1	157	6407							
Corporation	Jun/79	1	305	12492							
Wife	Jun/79	1	2054	84226							

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BBC REALTY INVESTORS Units						BANISTER CONTINENTAL LTD Common					
K T Stevenson	K	Aug/79	4000		4000	Banister Continental Ltd Private Transaction	Aug/79		21607		
						Cancelled	Aug/79			21607	---
BM-RT LTD						Raphael Bernstein	D				
Irvine Ewald Henke	SI	I R			---	Wife	Apr/79 Jul/79	1 1		2500 3000	---
Charles David Joseph Troutman	SI	I R			---	Wife as Custodian	Apr/79	1		300	---
Common											
Bruce Iver Howe	DI	I R			2500	BANK OF MONTREAL					
						Harry George Ackstein	SI	I R			---
						Common					
BM-RT REALTY INVESTMENTS						Damon Benjamin Arber	SI	I R	1		25
Irvine Ewald Henke	SI	I R			---	Spouse					
Charles David Joseph Troutman	SI	I R			---	Charles Fitz Baird	D	I R			2500
Common						William Bailey Bateman	DS	I R			5
Bruce Iver Howe	DI	I R			2500	Peter John Gerald Bentley	D	I R			2874
						Sidney Robert Blair	D	I R			2500
						John G Braun	D	I R			5
						Charles Rosner Bronfman	D	I R			9997
BP CANADA INC Common						Murray Douglas Brown	S	I R			1035
R W D Hanbidge	DDIS	Sep/79 Sep/79	X	9000	9000 180	Robert Archibald Brown	S	I R			11
Jean Langelier	SSI	Sep/79 Sep/79	X	2000	2000 ---	Sidney Labe Buckwold	D	I R			5385
D F Mitchell	DS DISI	Aug/79 Aug/79	X	600	600 1000	Frederick Stewart Burbidge	D	I R			2500
		Sep/79 Sep/79	X	15900	15900 1000	Michael Alastair Burke	S	I R			38
D C Smith	DS DISI	Sep/79 Sep/79	X	7500	7500 200	James J Byrnes	DS	I R			5
						Edward Robert Erskine Carter	D				
						Registered Retirement Savings Plan	I R	1			33400

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BANK OF MONTREAL Common						BANK OF MONTREAL Common					
Pierre Cote	D I R				5000	J D Jenikov	S I R				395
Andrew Chesley Crosbie	D I R				3570	Francis Paul Keefe	S				
Charles William Daniel	D I R				2500	Registered Retirement Savings Plan (wife)	I R	1			100
Nathanael Vining Davis	D I R				4016	Betty Kennedy	D I R				2500
Stanley Martin Davison	S I R				232	Rodney Gilmer Lammers	S I R				34
Graham Russell Dawson	D I R				3570	Raymond Lavoie	D I R				4000
G R Dawson Holdings Limited	I R	1			20713	Augustus Searle Leach	D I R				17750
Louis A Desrochers	D I R				3570	Joseph Alexander Likely	D I R				2777
John Herbert Devlin	D I R				2500	Dennis Albert Lunney Issuer	DS I R I R	1			5 24995
Alfred John Ellis	D I R				5200	John Blair MacAulay Gaywood Investments Limited	D I R I R	1			9000 3200
James Russell Ellis	S I R				675	Hartland Molson MacDougall	DS				
Thomas Maunsell Galt	D I R				2500	Estate of Late Lt Col H Molson	I R	1			12800
Roger Gaudry	D I R				3570	M D MacDougall	I R	1			700
John Peter George Gordon	D I R				3428	Charles Steel MacNaughton	D I R				3128
Frank Gordon Hacquoil	S I R				337	Ian Armstrong Campbell McCallum	S I R	1			2010 190
George Arnold Reeve Hart Wife	D I R I R	1			5000 78	Minor Children	I R				
Donald Southam Harvie	D I R				4500	John W McCool	S I R				1000
Melvin Bruce Hohnet Issuer	S I R	1			25000	Donald Alexander McIntosh	D I R				8000
Ross Holmes	S I R				141	David Ross McMaster Dromac Inc	D I R I R	1			5000 13500
James Allison Horton	S I R				198	Alan Graham McNally	S I R				425
Bruce Iver Howe	D I R				2500	Frederick Harold McNeil	DS I R				4856
Richard Macaulay Ivey	D I R	1			4000 14142	James Bartlett Morgan	D I R				2812
Allpak Limited	I R					Morgan Trust Company	I R	1			1688
						Donald Munford	S I R				14
						Sir David Lancaster Nicolson	D I R				2857

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BANK OF MONTREAL Common						BANK OF MONTREAL					
Dale George Parker S I R				100		9% Debentures Series 1 March 1 1984					
Hugh John Sanders Pearson D I R				3933		David Ross McMaster Dromac Inc D	I R	1			\$5000
Norris Franklin Potter S I R				1000		9½% Debentures Series 2 October 3 1984					
Dominic P Renda D I R				5		David Ross McMaster Dromac Inc D	I R	1			\$10000
Budd Huntington Rieger DISI I R				10000		10½% Debenture					
Forrest Rogers D I R				6942		Ronald William Mackie S I R					\$1000
Forrest Investments Ltd I R		1		11249							
Lucien G Rolland As Trustee DS I R		1		2560 400							
J G Jean Savard S I R				30		THE BANK OF NOVA SCOTIA Common					
George Henry Sellers D I R				3937		John Black Aird D I R					5110
Riverwood Investments Ltd I R		1		7000		Lewis Haldane Miller Ayre D I R					12500
Sellers Trust I R		1		8100		Dr Lloyd Ingram Barber D I R					5000
The Sellers Foundation I R		1		1400		David Waddell Barr D I R					5554
M A Sellers Investments Ltd I R		1		3400		John Alexander Gordon Bell DS I R					3811
Longvale and Co I R		1		19900		Robert Leslie Brooks S I R					225
George Charles Solomon D I R				3926		E Jacques Courtois DS I R					5625
William Joseph Speers S I R				34		North Hatley Management Ltd I R		1			618
James Carden Thackray D I R				2777		Kenneth Victor Cox D I R					5500
John Ernest Toten S I R				1427		Arthur Holmes Crockett Wife DS I R		1			4000 600
Lorne Charles Webster D I R				3428		George Coleby Hitchman DS I R					4125
Cambrelin Holdings Ltd I R		1		854		Gerald Henry Danby Hobbs D I R					7000
Island City Investment I R		1		7000		John J Jodrey D I R					8000
John Arthur Whitney S I R				500		Rafael Juan Martinez Exercise Direction D I R		1			84290 648
Hubert Richard Whittall Wife D I R		1		10200 5100							

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THE BANK OF NOVA SCOTIA Common						BARBECON INC Common					
Allan McGavin D	I R				6873	Westquart Enterprises Inc B Westell Holdings Limited	Jul/79 Aug/79	1 1	900 24500		483800 508300
William Henry Milne S	I R			300							
David Edward Mitchell D	I R			6248		BARNWELL INDUSTRIES INC Common					
Sir Denis Mortimer Mountain Bt D	I R			2500		James S Barnwell Jr DS	Aug/79 Aug/79 Sep/79 Sep/79		5000 5000	2500 2500	34160 36660
Helen Anne Parker D	I R			2812		Morton H Kinzler Amended DS	Aug/79 Sep/79		2500 2500		128904
Cedric Elmer Ritchie DS	I R			26000		D J Otwell DS	Sep/79		5000		15060
Thomas Grant Rust I R	I R	1		5000 1500							
Frank Howard Sherman D	I R			3123							
William Atcheson Stewart D	I R			5000		BARYMIN EXPLORATIONS LIMITED Common					
Donald G Willmot D	I R			10000		Frank Augustus Schulman DS	Oct/79		5000		35000
Willhaven Limited I R		1		8750							
Ray D Wolfe D	I R			8000							
						BASIC RESOURCES INTERNATIONAL S A Common					
BARBECON INC Common						Ernesto Rodriguez Briones D	Jul/79	F	14999		59999
Gros Morne Advisory Corporation B						John French S	Aug/79		3000		3000
Westell Holdings Limited B	Jul/79 Aug/79	1 1	900 24500	483800 508300		Robert W Purcell D	Sep/79			10000	685484
Westell Financial Corporation B						Warrants 1977 Series					
Westell Holdings Limited B	Jul/79 Aug/79	1 1	900 24500	483800 508300		Kenneth Gow Murton D	Sep/79			19135	60865
Westell Holdings Limited B	Jul/79 Aug/79		900 24500	385000 409500		Warrants Series A					
Voting Trust Agreement	Sep/79 Sep/79	M1	700	410200 98100		Kenneth Gow Murton D	Sep/79		60000		60000

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BATON BROADCASTING INCORPORATED Common						BEAUFORT PETROLEUM INVESTMENT LIMITED					
Telegram Corporation Limited B	Sep/79	M		3562920 ---		Rights					
Telegram Syndicate Limited	Sep/79	M1	3562920		3562920	Fraser Matthews Fell DI	I R				200
Signy Hildur Eaton Allan L Beattie Gordon D Wotherspoon Trustees of the Telegram Trusts K						Albert Bruce Matthews DI	I R				100
Telegram Syndicate Limited	Sep/79	M1	3562920		3562920						
Telegram Corporation Limited	Sep/79	M1		3562920 ---		BELL CANADA Common					
						Charles Alex Harris S	I R				50
THE BAXTER CANNING CO LIMITED Common						BELL KNIT INDUSTRIES LIMITED Common					
Hardee Farms International Ltd B	Sep/79	E	11381		15245	Joseph Rotman DSB	Sep/79		6750		534857
Class A											
Hardee Farms International Ltd B	Sep/79	E	4638		7120	BETHLEHEM COPPER CORPORATION Common					
						Henry G Ewanchuk S	Oct/79 Oct/79	X	1000	1000	---
						Bryan Joseph Reynolds DS	Sep/79 Sep/79	X	2500	2400	15115
BEAUFORT ENERGY LIMITED Class "A" Common						Class "A" Shares					
Albert Bruce Matthews DI	I R				100	Keith Elroy Steeves S	Sep/79			2000	11
Rights											
Albert Bruce Matthews DI	I R				100	BILTMORE INDUSTRIES LIMITED Common					
						Central Fund of Canada Limited Amended B	Aug/79 Sep/79		1500 2300		39400 41700
BEAUFORT PETROLEUM INVESTMENT LIMITED Class "A" Common						Class A					
Fraser Matthews Fell DI	I R				200	Central Fund of Canada Limited B	Sep/79		1100		27100
Albert Bruce Matthews DI	I R				100						

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BLACK CLIFF MINES LTD Common						BOW VALLEY INDUSTRIES LTD Common					
Ansini Investments Limited Purchased B	Aug/79		170000	552000		Fred Ronald Abramovitch SI	Sep/79			500	1053
Angelo Tomasini Private Sales DIB	Aug/79			131500	583000	Michel Boucher SI	Sep/79			1553	---
						Roland Guy Godbout Personal Corporation D	Aug/79	1	2000		10000
BLACKWOOD HODGE (CANADA) LIMITED Class "A" Common						Arnold Martin Ludwick SI	Sep/79			8000	3344
Frank James King DS	Jul/79	X	4000	4000		Alvin S Schacter SI	Sep/79			2107	1000
						Byron James Seaman DS	Sep/79			32000	698532
BOMBARDIER INC Common						Daryl Kenneth Seaman DS	Sep/79			32000	701646
Les Entreprises de J Armand Bombardier Ltee B	Apr/79 Sep/79		190	5000	2676433	Donald Roy Seaman DS	Sep/79			26000	428764
Raymond Royer S	I R			7961							
						BRAFOR CAPITAL CORPORATION Common					
BONANZA OIL AND GAS LTD Common						Hubert Joseph Mockler Registered Retirement Savings Plan DS	Jun/79		5000		7060
Don Vincent Ingram D	Aug/79	E	574022	574022			Jun/79 Aug/79	1 1	25000 900		25000 25900
Albert Edward Whitehead D	Aug/79	E	562032	562032		BRALORNE RESOURCES LIMITED					
						Mervin V Klein SI	I R				---
BONNACORD EXPLORATIONS LIMITED						Common					
John Martin Arnold DS	I R			---		Arthur Francis Armstrong D	Aug/79			500	1000
William Ennis Bateman DS	I R			---		George Gordon Croll Kerr SI	I R				500
Gordon T Emerson DS	I R			---		Harold Coleman Lowther S	Sep/79		400		16630
						Jill Patricia Thesiger Registered Retirement Savings Plan SI	I R	1			100

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BRAMALEA LIMITED Common						BRITISH COLUMBIA TELEPHONE COMPANY Ordinary					
Bramalea Limited	Sep/79		27800		586000	General Telephone and Electronics Corporation Subsidiary B	Aug/79	E1	84174		13326584
T G BRIGHT AND COMPANY LIMITED Common						\$2.32 Convertible Preferred					
William Connor Thompson	S Sep/79		100		100	General Telephone and Electronics Corporation Subsidiary B	Aug/79	E1		42087	324671
BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common						BROWN-McDADE MINES LIMITED Common					
George Graham Flater	S Sep/79 X Sep/79		2355	2355	---	Samuel R Baker SB	Sep/79		28000		320958
						Class "A" Special					
						Jack Helpert B	Sep/79			126275	126000
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION Common						Charles Scott B Amended	May/79		126275		126275
Richard A D Commerford	S I R				5800						
Robert Gordon Scott Currie	S I R				2500						
David Leedom Helliwell	D I R				6005	BUDD CANADA INC Common					
Michael Gilday McKibbin	S I R				5800	Hugh W Sloan Jr DS	I R				100
Douglas Murray Meekison	S I R				5						
David John Robert Petitpierre	S I R				1400						
John Wilson Pitts	D I R				5006	CAE INDUSTRIES LTD Common					
Margaret Brunsdale Pitts	I R				5005	William Martin Anderson D	Sep/79		630		105630
Charles Namby Wynn Woodward Amended	D I R				5006	Canadian Pacific Limited B Dominion Bridge Company Limited	Sep/79 Sep/79	1 1	4058	680519	---
William Maurice Young	D I R				5006	Pierre Cote Amended D	Jul/79	V	20000		30000

IMPORTANT — See Guide to Symbols on inside front cover

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CAE INDUSTRIES LTD Common						THE CADILLAC FAIRVIEW CORPORATION LIMITED Series "A" Preferred					
Roy Fraser Elliott DB	Sep/79	X	4684	785646		Harold Norman Borts	Sep/79	1	500	1950	
R F E Ltd	Sep/79	X1	163	27463		Wife					
Andre A Gelinas	S Jun/79 Jun/79	X	600	200 400		Oskar Brecher	S Sep/79			570	---
Russell R Jones	S Jul/79	X	1200	1200		Robert L Strom	S Sep/79	M	1000	1000	6742
Gerald A Matson	S Apr/79	X	200	200		Share Purchase Plan	Sep/79	M1		1000	2500
Class "A" Common						Michael Warren	S Aug/79			900	11
James William Best	SI Sep/79		600	1200			Sep/79			11	---
Charles E Frosst Jr	S I R Jan/79			100	100						
						CAMPEAU CORPORATION Common					
						Douglas A Beggs	S				
						Stock Purchase Plan	I R	1			20000
C & C YACHTS LIMITED Common						Robert Campeau Holdings Inc	B Aug/79 Aug/79		8000	8000	1751691
Michael F K Carter DS	Sep/79		18	1290		Donald J Cresswell	S				
J Robert Forsey DS	Sep/79		35	1033		Stock Purchase Plan	I R	1			20000
David M Gee	S Sep/79		35	989		Roland Villemaire	S				
						Amended Stock Purchase Plan	Jun/79 Jul/79	1 1	264 122	10563 10685	
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						CANADA CEMENT LAFARGE LTD Common					
Oskar Brecher	S Sep/79			1140	---	Patrick Node- Langlois	D Aug/79		1000	1628	
Martin Seaton Amended	DS Aug/79		49600	49600		Amended	Sep/79			200	1428
	Sep/79		25000	74600							
Wayne R Smith	S Sep/79			100	---						
David N Smyth	S Sep/79			1000	651						
Robert L Strom	S Sep/79			2000	5000	CANADA DEVELOPMENT CORPORATION Class "B" Preferred					
Share Purchase Plan						Alfred John Ellis	S Sep/79		100	600	
Peter Charles Swann	D I R			1120							
Michael Warren	S Sep/79			32	---						

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CANADA MALTING CO LIMITED Common						CANADA SOUTHERN PETROLEUM LTD Common					
Reginald J Thomas DS	Sep/79	X	200	200	2000	Melton A Reasoner DS	Aug/79			2000	29100
	Sep/79						Sep/79			9000	20100
CANADA NORTHWEST LAND LTD Common						CANADA TRUSTCO MORTGAGE COMPANY Common					
Hugh Graham Gammell DS	Aug/79			3900	61281	Peter Charles Maurice S	Aug/79		625		2315
Thor Dahls Hvalfangerselskap A/S B	Sep/79	M		350000	150000	Common Class "A"					
Christensen Canadian Enterprises Limited	Sep/79	M1	350000	350000	---	Kenneth Alexander Roberts SI	Jul/79		2900		3190
	Sep/79	1									
Ventura Enterprises Limited B	Sep/79	M		250000	487360						
Christensen Canadian Enterprises Limited	Sep/79	M1	250000	250000	---						
	Sep/79	1									
CANADA PERMANENT MORTGAGE CORPORATION						CANADIAN CABLESYSTEMS LIMITED Class A Common					
Colin Currie S I R						Robert M Francis DS DISI	Sep/79		500		500
Donald C Kerr S I R						Thomas I Hull DDI Hull Life Insurance Agencies Limited	Jun/79	1	3600		
Sydney Mentiply S I R							Jun/79	V1	8600		18400
Norman George Wright S I R							Jun/79	1	1200		19900
Common							Jul/79	1	1500		
Colin Currie S I R					1000	Edward S Rogers DSB					
Joseph Harold Deason S	Sep/79		300		5012	Rogers Tele- communications Limited, TWC Television Limited and Rogers Radio Broadcasting Limited	Jun/79	V1	2004340		
Ronald Michael Dragan S	Sep/79		1300		1300		Sep/79	M1	20000	200000	3828680
Donald C Kerr S	Sep/79		1400		1400	Class B Common					
William M Kerrigan S	Aug/79		1400		1700	Edward S Rogers DSB					
Robert Sherwood Robson S	Sep/79		1150		1150	Rogers Tele- communications Limited	Sep/79	M1	200000		200000
Norman George Wright S	Sep/79		500		500	CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Common					
						Peter A G Cameron DS	Aug/79		1600		7500

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CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Class "B" Shares						CANADIAN IMPERIAL BANK OF COMMERCE Common					
Walter L Gordon DS	Sep/79		500		138100	Sir David Haven Barran	D I R				2500
						Jack Campbell Barrow	D I R				2813
						James Gordon Bickford	S I R				125
CANADIAN GAS AND ENERGY FUND LIMITED Preference						Edmund Charles Bovey	D I R				2500
William Robert Parquharson DS	Jul/79 Aug/79	V	40 1	51		Donald Bowder	S I R				1
Charles Warren Goldring	D Jul/79 Jul/79	V	271 2	340		James M Brooks	S I R				115
						Edgar Gordon Burton	D I R				2500
						Executive of Estate	I R	1			3900
CANADIAN GENERAL INVESTMENTS LIMITED Common						Marsh Alexander Cooper	D I R				2813
Maxwell C G Meighen DS DISI	Sep/79		5192	228639		Philip J Cotton	S I R				56
						Edward Hamon Crawford	D I R				2812
						Roy Fraser Elliott	D I R				5300
CANADIAN GENERAL LIFE INSURANCE COMPANY Common						Albert Langley Fairley Jr	D I R				2500
Canadian General Securities Limited						Robert Donald Fullerton	DS I R				2813
Canadian General Insurance Company	Sep/79	1	40	87985		John Patrick Gallagher	D I R				2500
						Bertrand Gerstein	D I R				2500
						Lawrence George Greenwood	DS I R				2500
CANADIAN HIDROGAS RESOURCES LTD Common						Donald John Griffiths	S I R				500
Arthur F Coady D	Feb/79 Sep/79			571 300	---	John Douglas Haig	S I R				300
Robert C Jeal D	Jul/79		2000	63700		Hugh Graham Hallward	D I R				7312
						Russell Edward Harrison	DS I R I R				6074 3938
						Gee and Co		1			
CANADIAN IMPERIAL BANK OF COMMERCE Common						William McLaren Hatch	D I R				2850
William Hall Armstrong S	I R			500		Sydney M Hermant	D I R				3307

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CANADIAN IMPERIAL BANK OF COMMERCE Common						CANADIAN IMPERIAL BANK OF COMMERCE Common					
Florence M Hill	D	I R			2800	Ewart Arthur Pratt	D	I R			3376
Frederick W Hill	D	I R			2812	Edwin Lindsay Pursey	S	I R			350
Harry Hole	D	I R			3063	George W Radford	S	I R			57
Hole Develop- ments Ltd	I R	1			650	George Taylor Richardson	DS	I R			3100
Henry Hole Estate	I R	1			1800	James Ernest Richardson	D	I R			1800
George Richard Hunter	D	I R			2813	Conrad Sanford Riley	D	I R			2850
Maclean Everett Jones	D	I R			2700	John Parmenter Roberts	D	I R			2813
Derek Gordon Keaveney	S	I R			110	James Beck Rogan	S	I R			140
James Winslow Kerr	D	I R			2500	Robert Gordon Rogers	D	I R			1407
Wife	I R	1			30	Robert Carlton Scrivener	D	I R			2500
Howard Jerome Lang	D	I R			3375	James Donald Simpson	S	I R			10
Paul F Leger	S	I R			300	John Herbert Smith	D	I R			2800
John D Leitch	D	I R			3050	Frank Ernest Kane Udell	S	I R			75
Canada Permanent Trust Co	I R	1			421	Jeffery Page Rein Wadsworth	D	I R			2800
Alexander John MacIntosh	D	I R			2813	Catherine Therese Wallace	D	I R			1407
Richard Arol McElwain	S					W Galen Weston	D	I R			2500
Co-Executor with National Trust Company Estate of Arol G S McElwain	S	I R	1		112	Jack Edward Wightman	S	I R			560
William Darcy McKeough	D	I R			2500	9½ Debentures					
William F McLean	DS	I R			2813	Florence M Hill	D	I R			\$30000
Whitmac Holdings Limited	I R	1			3400	10.10% Debentures					
Trustee	I R	1			338	Donald John Griffiths	S	I R			\$20000
John Richard McSherry	S	I R			377	Florence M Hill	D	I R			\$20000
Philip Warburton Oland	D	I R			3000	10.10% Bonds					
Gordon Thomas Ormston	S	I R			113	George Taylor Richardson Richardson Securities of Canada	DS				\$15000
Jean P W Ostiguy	D	I R			1250						
Registered Retirement Savings Plan	I R	1			375						
Co-executor of estate	I R	1			30000						
Alfred Powis	D	I R			2800						

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CANADIAN MARCONI COMPANY Common						CANADIAN PACIFIC INVESTMENTS LTD Common					
Philip Ernest Wheatley S	Sep/79		5	4220		Claude Pratte DI	I R				50000
						Ronald Thomas Riley SI	I R				1000
						Louis-Marie Riopel S	Jul/79		100		100
CANADIAN NATURAL RESOURCES LIMITED Common						Ronald Donald Southern D	Aug/79 Sep/79	1 1	600 1800		2400
George R D Goulet S	Aug/79	F	2000	2000		John Graham Sutherland SI	I R				390
Arthur Holding Amended Cancelled B	Jul/79 Aug/79		34000	38000	631816						
Arthur James Lawson Oates D	Jul/79 Aug/79			1525 1000	69900 68900	CANADIAN PACIFIC LIMITED Ordinary					
Series "A" Debentures						Ray D Wolfe D	Jan/79 Jul/79		98 104		4330
John Seeton Davidson DSB	Aug/79			\$10000	---						
George R D Goulet S	Aug/79	F		\$11000	---	CANADIAN REALTY INVESTORS					
						Murray Stuart Ross DS	I R				---
CANADIAN OCCIDENTAL PETROLEUM LTD Common											
John J McLaughlin S	Sep/79		400	400		CANADIAN REYNOLDS METALS COMPANY LIMITED Preferred					
Employee Savings Plan	Sep/79	1	100	1793		Reynolds Metals Company B	Sep/79	E	10		19203
Norman R Richards S	Sep/79			100	200						
CANADIAN PACIFIC INVESTMENTS LTD Common						CANADIAN RESERVE OIL AND GAS LTD Common					
John C Anderson SI	I R				320	R Bruce Bailey DS	Aug/79 Aug/79	X	6000	6000	4084
Alistair Matheson Campbell D	Aug/79	1	1300	8600			Sep/79			2407	1677
Personal Holding Co						J R Dundas S	Sep/79 Sep/79	X	15000	15000	1929
Charles Ronald Pike SI	I R			300		Grant D Richards S	Sep/79 Sep/79	X	1700	2311	399

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CANADIAN RESERVE OIL AND GAS LTD Common						CANDY INVESTMENTS LIMITED Common					
Bruce F Sim S	Sep/79	X	1800			Allan David Pyzer DSB					
David W Talbot S	Sep/79	X	5400			A Pyzer Consultants Limited	Sep/79	1	1000		4500
				1800	486						
				5400	576						
CANADIAN SUPERIOR OIL LTD Common						CANRAY RESOURCES LIMITED Common					
Ronald Cameron Macdonald D Company Savings and Investment Plan	I R	1			261	Roman Corporation Limited Amended B	Jul/79		200000		573218
Richard Charles Siegfried S	Aug/79 Sep/79			200 193	---						
						CANRON INC					
						Peter de Josselin de Jong S	I R				---
CANADIAN TIRE CORPORATION LIMITED Common						Class "A" Common					
Staff Retirement Fund Through Profit Sharing K	I R				372875	William J Bennett D	Sep/79	V	200		400
Class "A" Shares						James T Black D	Sep/79	V	100		200
Staff Retirement Fund Through Profit Sharing K	I R				5081	William S Cullens S	Sep/79	V	500		1000
						John S Dinnick D	Sep/79	V	600		1200
						Thomas M Galt D	Sep/79	V	500		1000
						John C Gilmer D	Sep/79	V	50		100
CANBRA FOODS LTD Common						John D Houlding D	Sep/79	V	250		500
Burns Foods Limited B	Sep/79		1200		1629004	Bruce E Jackson S	Sep/79	V	200		400
						Howard J Lang DS	Sep/79	V	4846		9692
						Clifford S Malone DS	Sep/79	V	3000		6000
						Paul L Pare D	Sep/79	V	100		200
						Frank H Sherman D	Sep/79	V	100		200
CANDEL OIL LTD Common						John K Stewart S	Sep/79	V	50		100
Michael A Williams S	Aug/79			2000	10000	Class "B" Common					
						William J Bennett D	Sep/79	V	324		649

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CANRON INC Class B Common						CARLING O'KEEFE LIMITED Common					
John G Kirkpatrick D	Sep/79	V	1136		2273	John H Devlin D	I Q I R				1 100
William Niles S	Sep/79	V	324		649						
Charles Perrault D	Sep/79	V	216		433						
CAPITAL CABLE TV LTD Common						CARMA DEVELOPERS LTD Class "A" Common					
James R Shaw James R Shaw Securities Limited D	Aug/79	I	100		91525	James Keith Maitland Amended S	Dec/78	V	900		1800
						Klaus Springer D	Sep/79		5000		37000
						Angus Scott Taylor D	Sep/79		3000		3000
CARA OPERATIONS LIMITED Common						CARUSCAN CORPORATION Common					
David Bruce Parkes S	Sep/79		700		1000	Norman Leslie Williams D	I R				1000
CARENA-BANCORP HOLDINGS INC Common						CARVERN INTERNATIONAL INDUSTRIES LTD Common					
Edper Investments Ltd B	Sep/79		100000		1559860	Samuel James Carter DS	Aug/79			7000	42000
J Trevor Eyton D	Aug/79		6000		13500	CENEX LIMITED Common					
Class "A" Preferred Shares						Leon Fredrick La Prairie DS	Aug/79 Aug/79		7400		89700
Edper Investments Ltd B	Jul/79 Sep/79		12000 250000		5548988		Sep/79 Sep/79		11000		32000 347700
CARLING O'KEEFE LIMITED						CENTRAL AND EASTERN TRUST COMPANY Common Class A					
Ronald Corey SI	I R				---	H Reuben Cohen Standard Investments Ltd B	Sep/79	1	16385		287887
Neil McGowan Shaw DI	I R				---	Leonard Ellen Standard Investments Ltd B	Sep/79	1	16385		287887

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CENTRAL FUND OF CANADA LIMITED Class "A"						CHIEFTAIN DEVELOPMENT CO LTD Common					
Central Fund of Canada Limited Cancelled	Sep/79 Sep/79		1000	1000	---	Rober A McDougall	S Sep/79		150		150
						Stanley Albert Milner Amended	DSB Jun/79	V	442483		884966
						Esther S Ondrack	S Sep/79		500		500
CESSLAND CORPORATION LIMITED Common						Norman Orr	S Jun/79	V	100		200
Walter Shaver Bishop	DS					Gerald W Youell	S Sep/79		4400		109600
Birnamwood Investment Limited	Aug/79 Sep/79	1 1	2000	44852 5000	39852						
Maurice Caissie	S I R			25000		CHIMO GOLD MINES LIMITED Common					
David Douglas Martin*	DS Sep/79			8150	501	Calmor Iron Bay Mines (1979) Limited	B Sep/79			500000	---
						Central Patricia Gold Mines Limited	Sep/79			1035000	---
CHANCELLOR ENERGY RESOURCES INC Common						Conwest Exploration Company Limited	B I R				1557600
James K B Booth	D Sep/79 Sep/79	X	15000	15000	---	International Mogul Mines Limited	Sep/79			15000	---
James Morrison Pryde	DS I R			90000							
Option											
James Morrison Pryde	DS I R			50000		CHRYSLER CORPORATION Common					
						John D Withrow Jr	S				
CHIEFTAIN DEVELOPMENT CO LTD Common						Chrysler Thrift- Stock Ownership Program	I R	1			2110
Edward L Hahn	S Jun/79	V	1000	2000							
Norman A Lawrence	D Jun/79	V	7002	14004		CLAREMONT MINES LIMITED Common					
John Thomas MacGuire	D					Arthur John Fortens	D I R				1
Childrens Trust	Sep/79	1	5000	25000							
Grandchildrens Trust	Sep/79	1	5000	19000							
Robert S Matheson	D Jun/79	V	16814	33628							

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COCHRANE-DUNLOP LIMITED Common						COMMERCE CAPITAL MORTGAGE CORPORATION Common					
Frank Cochrane DS	Sep/79		300			Commerce Capital Corporation Limited B	Aug/79		117		167569
	Sep/79		200								
	Sep/79		100								
	Sep/79		200								
	Sep/79		300	409738							
COCKFIELD BROWN INC Common						COMMERCE CAPITAL TRUST COMPANY Common					
Rupert Gordon Bartlett DS	Sep/79			1600	18250	Commerce Capital Corporation Limited B	Aug/79		1377		1260624
COLLECTIVE MUTUAL FUND LTD Special						COMMERCIAL FINANCE CORPORATION LIMITED Common					
William Raymond Pedersen S	Aug/79		394	394		Investors Finance Corporation Limited B	Sep/79 Oct/79		724 300		265836
COMAC COMMUNICATIONS LIMITED Demand Notes						COMMERCIAL OIL AND GAS LTD Common					
Torstar Corporation B	Sep/79 Sep/79		\$1150000	\$600000	\$550000	Richard A N Bonnycastle D	I R				93000
						John Robert Finlay D	I R				10000
						George Ramon Hugo D	I R				100000
						George W Ouchtrede DS	I R				1406800
COMBINED INSURANCE COMPANY OF AMERICA Common						COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common					
Robert Boyajian Jr S	Jan/79		1953	12863		Scott's Restaurants Co Limited B	Sep/79		2410		6110769
COMINCO LTD Common						COMTECH GROUP INTERNATIONAL LIMITED Common					
Owen Ernest Owens DISI S	Aug/79 Aug/79	X	925	925	---	James E Houston D	Sep/79		500		202500

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COMTECH GROUP INTERNATIONAL LIMITED Common						CONSOLIDATED-BATHURST INC Series "A" Common					
Noreen Mary Stevens S	Aug/79			1825	---	Maurice Sauve S	Aug/79			1500	---
Personal Retirement Plan	Aug/79	1		600	---	John B Sweeney S	Aug/79		1000		1454
						Series "B" Common					
						Roland Chagnon D	Sep/79		246		11211
CONDUITS-AMHERST LIMITED Common						Consolidated- Bathurst Inc Cancelled	Jun/79 Jun/79	R	3952	3952	---
Thomas Brayl Copp Children DI	Aug/79	1	1800	1800		Guy Dufresne S	Aug/79		1000		1001
Fritz Winkels S	Jun/79	1	30000	30000		James G MacLeod S	Sep/79		448		448
Amended Winkels Holdings Ltd	Jun/79	1	30000	30000		Tor Oscar Stangeland Monray and Co S	Aug/79 Jun/79	1	850 348		859 23148
Willi Winkels D	Jun/79	1	30000	30000		John B Sweeney S	Jun/79		257		17057
Amended Winkels Holdings Limited	Jun/79	1	30000	30000							
THE CONIAGAS MINES LIMITED Common						CONSOLIDATED CANADIAN FARADAY LIMITED Common					
James Hyde Morlock DS	Sep/79			500	22001	Conwest Exploration Company Limited B	Sep/79			321500	---
						International Mogul Mines Limited B	Aug/79 Sep/79		384700 431500		519700 951200
CONSOLIDATED-BATHURST INC											
William E Simon DI	I R			---							
Series "A" Common						CONSOLIDATED DURHAM MINES AND RESOURCES LIMITED Common					
Consolidated- Bathurst Inc	Jun/79	R	78700	117100	23600	Bertin E Bourgoin D	Nov/78 Jul/79	X	15000	15000	---
Cancelled	Jun/79	R	57000	80600	---						
Cancelled	Jul/79	R	80100	40600	39500						
Cancelled	Aug/79	R									
Guy Dufresne S	Aug/79			600	---						
Edwin Stanley Kirkland S	Aug/79 Aug/79		800	100	1007	CONSOLIDATED MORRISON EXPLORATIONS LIMITED Common					
James G MacLeod S	Aug/79			2104	2250	Arthur W Stollery S	Sep/79	1	25000		25000
Robert Ellis Morrow D	Aug/79		2500	2500		Angus Glen Farm Ltd	Sep/79	1	25000		25000

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CONSOLIDATED NATURAL GAS COMPANY Common						CONSUMERS GLASS COMPANY LIMITED Common					
Robert R Copp	S Aug/79		3	44		Conrad Fetherstonhaugh Harrington	D May/79	V	400		800
Henry Paul Sullivan	S Aug/79		3	160		Robert David Morison	DS Jun/79	V	2005		4010
Dudley J Taw	D Aug/79		7	915		Budd H Rieger	DS Jun/79	V	24120		48240
Trustees- Alternate Thrift Trust	Aug/79 Aug/79	M	46944	38961	2437522	Valentine N Stock	D Jun/79	V	1500		3000
	Sep/79 Sep/79	M	12099	9006	2440615	John A Winfield	D Jun/79	V	100		200
CONSOLIDATED TEXTILE MILLS LIMITED Common						THE CONTINENTAL GROUP INC					
Peter J Sembinelli	S Aug/79		10000	10001		Walter Warren Herbst	S I R				---
						Albert Oetken	S I R				---
						Common					
						Jacqueline Suzanne Geiss	S Aug/79			100	400
CONSUMERS DISTRIBUTING COMPANY LIMITED						Selby William Sullivan	DS I R				2436
Jorgen Petersen	S I R				---	\$4.50 Cumulative Preference Stock Series "C"					
Common						Selby William Sullivan	DS I R				17045
George S Mann	D Sep/79	1	2000	32000							
Unicorp Financial Corporation	Sep/79	1	2000	32000							
James C Walsh	D Aug/79		1000	1000							
						CONTROL DATA CORPORATION Common					
THE CONSUMERS' GAS COMPANY Group 1 Series "A"						Joseph Daniel Minutilli	S Aug/79			2000	3000
The Consumers' Gas Company	Aug/79 Aug/79	R	120	120	---						
Group 1 Series "B"						CONTROLLED FOODS INTERNATIONAL LTD Common					
The Consumers' Gas Company	Aug/79 Aug/79	R	160	160	---	Robert Richard Roe Registered Retirement Savings Plan	S Sep/79	1		2600	---

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CONVENTURES LIMITED Common						COSTAIN LIMITED Common					
Donald C Ross S	Sep/79			200 300		H M Kelly S	Sep/79			100	400
Charles Robert Young D	Sep/79			1800 2452							
Series 7 Secured Convertible Note											
Donald C Ross S	Aug/79		\$72619	\$272619		COURVAN MINING COMPANY LIMITED Common					
						Sullivan Mining Group Ltd B	Aug/79			10000	2233765
							Sep/79			133765	2100000
N B COOK CORPORATION LTD Common											
Wimbledon Holdings Ltd B	Sep/79			1600 2290710							
						CRAIBBE-FLETCHER GOLD MINES LIMITED Common					
COPCONDA MINES LIMITED Common						James Geddes DS	Sep/79	X	3000	3000	1
							Sep/79				
William Plexman DS	Sep/79		39000	38301		Herbert Rodney Heard DS DISI	Sep/79	X	10000	10000	1
							Sep/79				
						Arthur Walter White DS DISI	Sep/79		34000	10000	11001
							Sep/79				
COPPERFIELDS MINING CORPORATION						Brewis & White Limited	Sep/79	1	10000	33567	
John D Munroe SI	I R			---							
Common											
Neil D Gaskin D	Sep/79		1000	22000							
W Brian Keevil D	Sep/79			1000 101800		CRESTBROOK FOREST INDUSTRIES LTD Common					
						Montreal Trust Company Account No 518700 Candou Industries Ltd	Sep/79	1	3700		382600
CORBY DISTILLERIES LIMITED Class "A"											
Roger Gaudry D	I R			100							
						Edward Arnold Taylor Spouse S	Sep/79	1		400 300	--- ---
							Sep/79				
CORPORATE FOODS LTD Preferred											
William T Murchie D	Sep/79		569	570							

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CROWN LIFE INSURANCE COMPANY Common						CURRIE ROSE GOLD MINES LIMITED Common					
Robert Chipman Dowsett DS	Sep/79		100	2142		Harry David Zimmerman D	Sep/79 Sep/79	X	5000	5000	---
CROWN TRUST COMPANY Common						CYPRUS ANVIL MINING CORPORATION Common					
CanWest Capital Corporation B CanWest Trustco Inc	Aug/79	1	600	403190		John Bruk DS	Sep/79		1000		15747
T G McCormack D	Aug/79			200	---	Robert Leighton Cook S	Sep/79			1000	4236
Gerald Wilfred Schwartz DISI	I R			100		Selwyn B Jones S	Jul/79			300	1623
						John Glenn Simpson S	Sep/79			500	4000
CRUSH INTERNATIONAL INC Common											
Stanley Bokota S	I R			780		CZAR RESOURCES LTD Common					
Rennison G Dunn S	I R			100							
Tommy L Murray S	I R			1500		Gregory S Fletcher DS	Aug/79			4000	17500
Elizabeth M Nicholson S	I R			200							
James Allen Pattison D Jim Pattison Investments Ltd	Sep/79	1	507250	---							
Jim Pattison Industries Ltd	Sep/79	1	507250	637050							

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DAON DEVELOPMENT CORPORATION Common						DENISON MINES LIMITED Common					
Richard Carlile Benmore S	Sep/79		5000		5000	Helen E Roman-Barber Amended DI	Feb/79 Aug/79	V	150 500		700
Marc Allen Birnbaum S	I R				2425	Roman Corporation Limited B	Sep/79		45000		6207896
MacDonald Campbell* S	Sep/79 Sep/79		10000		12800 36000	Stephen B Roman DS	Sep/79		9700		742344
MDC Holdings Ltd	Sep/79	1	12800		144568						
Daon Development Corporation Bromont Holdings Ltd	I R Sep/79	1 1	8000		1689080 1697080	DICKENSON MINES LIMITED Common					
Gordon Gipp DuFree SI	I R				12000	Fred A Fell D	Jul/78 Jul/78 Sep/79 Sep/79 Sep/79	E E X	400 1000	1000	10400
Steven D Epgar SI	I R				100					1000 300	10100
James Howat Findlay S	Sep/79		5000		10500	James Geddes DS	Sep/79 Sep/79	X	4000	4000	12
John Wilson Poole* DSB	Sep/79	1		50000	3950000	Herbert Rodney Heard DSB	Sep/79 Sep/79	X	5500	5000	500
George C Reifel S	Sep/79		4000		34000	Harry Idris Miller DI	Aug/79			500	-500
Richard McKenzie Tucker DI	I R				4800		Sep/79 Sep/79	X	3000	2500	---
June Elizabeth Vassos SI	I R				600	H Vance White DS	Aug/79			1000	7001
Donald H Weber DI	I R				39200		Sep/79			5000	2001
Class A											
Daon Development Corporation Bromont Holdings Ltd	I R	1			3000	DISTRICT TRUST COMPANY Common					
						Armel Corporation B	Sep/79			513722	200000
DATALINE SYSTEMS LIMITED Common											
York Centre Corporation B	I R Sep/79		900		82300 83200	DOME PETROLEUM LIMITED Common					
						Herbert V Ekvall SI	I R				13168
						Valden M Eshleman SI	I R				26932
						Raymond Robert Forseth S					
						Registered Retirement Savings Plan	I R	1			2000
						Employee Savings and Incentive Plans	I R	1			22150
D'ELDONA GOLD MINES LIMITED Common						Ernest C Gent SI	I R				14100
Regal Finance Limited B	Sep/79		5000		798934	Archibald Guthrie SI	I R				5048
Alex G Fisher Family	Sep/79	1	6000		250000						

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DOME PETROLEUM LIMITED Common (Continued)						DOMINION FOUNDRIES AND STEEL LIMITED Class "A" Convertible					
Wesley Thomas O'Greysik Company Savings Plan	I R			300		Alan Douglass Laing	DI Sep/79		100		800
Gale S Stitt Employee Stock Benefit and Savings Plan	I R	1		297		Jack Plumpton	S Aug/79			500	1620
Murray B Todd Benefit plans	SI I R			548			Sep/79			500	1120
Peter James Van Altena Employee Savings and Stock Incentive Plan	I R	1		6569		William J B Stewart	S Sep/79		2000	2000	---
	I R	1		22779		Ralph Douglas Watters	D I R				500
	I R			2940		Class "B" Convertible					
	I R	1		23412		John R Evans	D Oct/79	T	5		318
						David Alan Lindsey	S Oct/79	T	481		30245
						Francis John McMulkin	D Jul/79	T	108		6816
						John G Sheppard	DS Oct/79	T	97		6097
						William J B Stewart	S Sep/79		750		9520
DOMEQUITY GROWTH AND CALGARY LTD Mutual Fund											
William Anstruther Arbuckle Investment Secretariat Ltd	DS Sep/79		39	39							
Richey Bryce Love	D I R	1		40	---						
DOMINION BRIDGE COMPANY LIMITED Common						Argus Corporation Limited	B Sep/79		42000		3182300
Robert William Campbell	D Aug/79		25	125		Ronald Thomas Riley	D I R				100
Canadian Pacific Limited The Algoma Steel Corporation Limited	B Aug/79	1	1149206	5746030		Mitchell Louis Wasik*	S Aug/79		1	1 3	
Canadian Pacific Investments Limited	B Aug/79	1	318493	1259843							
R W Johnson	S I R			500					100		100
Eldon J McDonald	S Sep/79			100	---	Andre Belanger	S Sep/79		800	600	800
Henry S Tamaki	S I R			2020		Ilay C Ferrier	S Sep/79				500
Julian B Twombly	S I R			405		E John Macfarlane	S Sep/79		500		1570
						Alex R McAslan	S Sep/79		600		1000
						Richard G Munro	S Sep/79		500		
DOMINION FOUNDRIES AND STEEL LIMITED Common						DOMTAR INC					
Leitch Transport Ltd Upper Lakes Shipping Ltd	B Sep/79	1	74200	186200		Thomas Brian Nutter	S I R				---

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DOVER INDUSTRIES LIMITED Common						DYNAMAR ENERGY LIMITED Common					
C Lyle Weckman DS	Sep/79		500	4400		Hugh Thomas Cameron D	Sep/79 Sep/79		10000	39100	120900
						John E Prothro * Taku Partnership D	Aug/79	1	10000		20000
THE DOW CHEMICAL COMPANY Common						DYNAMIC FUND OF CANADA LTD Mutual Fund					
Paul W McCracken D	Aug/79		300	300		Carole Gillissie S					
Trust	Sep/79 Sep/79	M M1	300	300 500		Registered Retirement Savings Plan	Feb/79	1	7		197
Dave W Schornstein D	Aug/79 Aug/79	X G	5000	80	59196 20	Robert Bowie Stewart D					
Family	Aug/79	G1	20			Registered Retirement Savings Plan	I R	1			106
Paul G Stroebe D	Sep/79	M	286	8308			Sep/79	M	106		106
Jointly with wife	Sep/79	M		690	---		Sep/79	M1		106	---
Wife	Sep/79	M1	404	4714							
Joseph G Temple Jr D	Sep/79	G		29	16142						
DUMONT NICKEL CORPORATION LTD Common						EASTERN PROVINCIAL AIRLINES Common					
East Malartic Mines Ltd B	I R			1264500		Seymour Schulich D					
Amended						Nevada Capital Corporation Ltd	Sep/79	1	4000		20666
Les Mines Est Lalartic Ltee B	Sep/79		800000	464500		Harold Raymond Steele DS	Aug/79 Sep/79	1 1	2100 3200		132100
DUNCAN GOLD RESOURCES INC Common						EATON CORPORATION Common					
David S Bongard DS	Sep/79 Sep/79 Sep/79	X	20000 20000	25000	19000	Arthur Dole III D	Aug/79			2000	41925
DUNRAINE MINES LIMITED Common						ENEX RESOURCES LIMITED Common					
Harry Koza D	Aug/79 Sep/79		8000 2000	45000		Armada Investments Ltd B	Aug/79			55	8800
DUSTBANE ENTERPRISES LIMITED Common						Ross Maxwell MacLean D	Sep/79		20000		130307
Arnold R Forget S	Apr/79		100	14210							

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ELKS STORES LIMITED Common						ETHYL CORPORATION Common (Continued)					
Manuel Elkind S	Jul/79		1100			Floyd D					
	Aug/79		700			Gottwald Jr DS					
	Sep/79		1500		253100	Savings Plan	Sep/79	1	120		20624
Samuel Elkind S	May/79		100			Robert Herzog DS					
	Jul/79		100		229200	Savings Plan (Ethyl Corporation)	Aug/79	1	63		7616
						Roger Alden Moser S					
						Savings Plan	Aug/79	1	4		1126
						C M Neher DS					
						Savings Plan	Aug/79	1	16		4466
THE EL PASO COMPANY Common						Stephen B Rodi D					
Ben F Love D	Sep/79	1		1560	---	Savings Plan	Aug/79	1	74		3287
Daughter						Frederick P Warne S					
						Savings Plan	Sep/79	1	120		5585
						Paul E Weimer S					
						Company Savings Plan	Sep/79	1	61		472
ENSERCH CORPORATION Common											
Alfred J Davies D	Sep/79		147		11271						
Preston M Geron Jr D	Sep/79		147		5173	EXXETER RESOURCES CORP Common					
Carol L Neaves SI	Aug/79	C		53	293	Michael D DeRosa DS	Aug/79	C	100000		200000
Roy E Pitts D	Sep/79		160		12306						
EQUITRUST MORTGAGE AND SAVINGS CO 10% Convertible Preferred						FALCONBRIDGE NICKEL MINES LIMITED Class "A" Convertible					
Stewart Philp D	Aug/79			500	---	Harold Townsend Berry S	Sep/79			500	525
						Edwin John Bethell SI	Sep/79		100		100
						David Edwin Lewis Q C D	I R				50
ETHYL CORPORATION Common											
Lloyd B Andrew S	Sep/79	1	126		5153	FATHOM OCEANOLOGY LIMITED Common					
Savings Plan						Jim O Empey S	Sep/79		31509		74509
Lawrence E Blanchard Jr DS	Sep/79	1	57		5085	David W Fairles S	Aug/79		1000		20000
Savings Plan						R L I Fjarlie D	Oct/78 Sep/79 Sep/79	C	55856	1000	116388
Marcelian F Gautreaux DS	Aug/79	1	16		3263					30000	142244
Savings Plan	Sep/79	1	18		3281	Neville Edward Hale* DS	Sep/79 Sep/79		55856	40000	129043
James Monroe Gill DS	Aug/79	1	15		4520					1000	113187
Savings Plan	Sep/79	1	23		4543						

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FEDERAL TRUST COMPANY Common						FIRST CITY FINANCIAL CORPORATION LTD Common					
Nathan Edward Goodman D I R				300		Hyman Belzberg DB	Aug/79	1	867		782030
Ned Goodman and Associates I R		1		1000		Samuel Belzberg DSB					
						Bel-Fran Investments Ltd	Aug/79	1	867		782030
						William Belzberg DSB					
						Bel-Cal Holdings Ltd	Aug/79	1	867		782030
FIDELITY TRUST COMPANY Common						Michael Cytrynbaum DS	Jul/78	E	4000		4800
David G Alexander S						Amended Cytryguys Management Ltd	Jul/78	E1	4000		4000
Amended Sep/79				2300	2600						
Robert H Lindsay DS	Sep/79			500	3050	Roxboro Investments (1976) Ltd					
Edmund Boyd Osler DS						Bel-Fran Investments Ltd					
Sajaca Holdings Sep/79		1		3800	45200	Bel-Cal Holdings Ltd					
						Bel-Alta Holdings Ltd	Aug/79	1	2600		2346090
						Warrants					
FIN RESOURCES INC Common						Michael Cytrynbaum DS	Jul/78	E		4000	
M Rash & Co Limited B Sep/79			1000	47200		Amended Jul/79		E		4000	12000
Mark Rash B											
M Rash & Co Limited Sep/79		1	1000	222200							
FIRST CALGARY PETROLEUMS LTD Common						FIRST CITY TRUST COMPANY Common					
87092 Canada Limited B I R				1580756		First City Financial Corporation Ltd B	Jul/79		1800		1104668
6% Notes due July 1 1981						Amended					
87092 Canada Limited B I R				\$ 601650		Preferred "C"					
Warrants						First City Financial Corporation Ltd B	Jul/79		62090		62090
87092 Canada Limited B I R				500000		Amended					
						FISCAL INVESTMENTS LIMITED Common					
						Norman Ellis Shelswell DDI	Oct/79			500	100
FIRST CANADIAN INVESTMENTS LIMITED						Preference					
Irvine Ewald Henke SI I R				---		William Norman Allan * DS	Oct/79		26000		56000
Bruce Iver Howe DI I R				---		Norman Ellis Shelswell DDI	Oct/79			26000	392
Charles David Joseph Troutman SI I R				---							

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FOCUS RESOURCES LTD Common						THE FULCRUM INVESTMENT COMPANY LIMITED Common					
D A Nikiforuk	D	Aug/79	200	1400		E-L Financial Corporation Limited	B	Aug/79	500		112366
Uldis Upitis	DS	Jun/79 Jul/79 Aug/79 Aug/79	3700	3200	181550		Sep/79		384		112750
James Thadius Walasko Amended	DS	Aug/79		500	146475						
FOODEX INC Preferred						GSW LIMITED Common Class "B"					
Frank Vincent Vetere	DS	Sep/79		300	124865	Douglas George Fixter	S	Sep/79	8000		10100
FORD MOTOR COMPANY Common						GALTACO INC Common					
J C Dean	S	Aug/79		3400	26	Galtaco Inc Redlaw Industries Inc	Sep/79	T1	342		34622
Will Scott	S	Sep/79	G	30	7370	Galtaco Inc Pension Plan for Executive Officers	Sep/79	T	10		1010
Fred G Secrest	S	Sep/79	G	55	19203	J Douglas Major *	S	Sep/79	T	96	9778
						Wife	Sep/79	T1	5		527
						F W Simpson	DS	Aug/79	T	190	19270
						Wife	Sep/79	1		500	600
FORT NORMAN EXPLORATIONS INC Common						GALVESTON PETROLEUMS LTD					
Terrence D Coughlan	D	Sep/79	1000	3901		Thomas Patrick Bowes	D	I R			---
William S McCartney Amended	DS	Jul/79 Sep/79	1000 74300	1008700		Common					
Michael Murray	B	Sep/79	1	5000	102700	John Kenneth Campbell	D	I R			7500
Second Toronto Corporation						Albert E R Downs	D	I R			4100
FRODAC CONSOLIDATED ENERGY RESOURCES LTD Common						GEMEX MINERALS INC					
Cadre Corporation	B	Sep/79	100000	---		Robert Edward Stafford	D	I R			---
FROND LAKE MINING COMPANY LIMITED Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Rowland Glandfield	D	I R		1		Bryan T Crenshaw	DISI	Sep/79	T	166	1828

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GENERAL AMERICAN OIL COMPANY OF TEXAS Common (Continued)						GENSTAR LIMITED Common					
Paul W Matthews D	Dec/78	T	80	2768		Bernard Thomas Johnson S	Aug/79	E		33000	---
	Sep/79	T	276	3044		Nicholas A Liberatore S					
Estate of Algur H Meadows B						Stock Purchase Plan	Aug/79	1		10000	---
R J Thomas and Company	I R	1		1880986		George F Michals S	Aug/79			22000	---
	Aug/78	1	15	1881001							
	Jan/79	1	56429	1937430		E Claude Molleur * DI					
	Mar/79	1	18	1937448		Stock Savings Plan	Aug/79	1	650		
	Jun/79	Al		62443			Sep/79	1		100	650
	Jun/79	1		26359	1848646						
Estate of Algur H Meadows B	Sep/79	G		26359		Richard D Paterson S					
	Sep/79	T	182228		2004515	Stock Savings Plan	Aug/79	1		300	---
Curtis W Meadows DI	Aug/79			1500	68883	Stock Purchase Plan	Aug/79	1		6500	---
Curtis W Meadows Jr DI						Richard William Vipond S	Aug/79	V	400		940
Curtis W Meadows	Aug/79	1		1500	68883	Lorimer E Whitworth S	Aug/79		5000	3160	5000
Meadows Foundation Incorporated B	Sep/79	T	196163		2157797		Aug/79	1	1000		1000
Robert A Meadows DI	Aug/79			100	55765	L E Whitworth	Aug/79				
						Stock Purchase Plan	Aug/79	1		13000	---
						William Smith Ziegler D	Aug/79		7000		65400
GENERAL MOTORS CORPORATION Common						Second Preferred Series SP-79 Convertible					
Robert D Burger S	Mar/79	C	612	3076		Bernard Thomas Johnson S	Aug/79	E	52000		52000
Amended						Nicholas A Liberatore S	Aug/79		24000		24000
David C Collier S	Sep/79			1402	3473	Angus A MacNaughton DS	Aug/79		120000		120000
Carol M Conklin S	Sep/79			215	219	George F Michals S	Aug/79		40800		40800
Robert J Cook S	Sep/79			2311	---	Richard D Paterson S	Aug/79		13600		13600
Alexander A Cunningham S	Sep/79	C	429	429	5922	Ross James Turner S	Aug/79		120000		120000
	Sep/79			100		Lorimer E Whitworth S					
John R Edman S	Sep/79	G		900	1900	Stock Purchase Plan	Aug/79	1	19800		19800
	Sep/79										
William E Hoglund	Sep/79			195	644						
Savings-Stock Purchase Program	Sep/79	1		104	982						
Charles Katko S	Aug/79			579	5123						
F James McDonald S	Aug/79			1253	12712						
John William McNulty S	I R				988						
Savings-Stock Purchase Program	I R	1			373	GLOBAL MARINE INC Common					
Charles J Scanlon S	Sep/79			611	343	C Russell Luigs DS	Sep/79		1500		17500
Roger B Smith S	Sep/79			818	5360	William Robert Montgomery S	I R				2000

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GOLDLUND MINES LIMITED Common						THE GREAT-WEST LIFE ASSURANCE COMPANY					
Philip S Broadhurst D	Aug/79			2000	133900	Grant Wilcock Dominy S	I R				---
Dr Donald W Keenlyside D						John David Green S	I R				---
MDK Holdings Limited	Sep/79	1	10000	10000		Henry William Barry Manning S	I R				---
						James Alfred Mitchinson S	I R				---
						William E Simon DI	I R				---
GOWGANDA SILVER MINES LTD Common						Marshall Grant Smith S	I R				---
Frederick Charles Knight D	I R			8000		Common					
Konstantin K Weigand D	Aug/79		10000	73000		The Investors Group B	Aug/79		250		1315212
GRANDMA LEE'S INC Common						GREAT WEST STEEL INDUSTRIES LTD Common					
Allan R Biggs DS	Aug/79		20000	119949		Douglas Scott Kennedy S	Aug/79		5500		103830
GRANDUC MINES LTD Common						GREY GOOSE CORPORATION LIMITED Common					
John Weatherall D						Abram Jacob Thiessen DS	Sep/79		5600		11200
Klondike and Le Moyne Investments Ltd	Sep/79	1	7500	20000		Laidlaw Transportation Limited B	Sep/79 Sep/79	V	1300 1133253		2267802
						Class "A"					
						Laidlaw Transportation Limited B	Aug/79		2800		1133249
GREAT LAKES FOREST PRODUCTS LIMITED Common						First Preferred Series A					
Kenneth Alan White D	Sep/79		100	200		Abram Jacob Thiessen DS	Sep/79		1000		11100
GREAT NORTHERN FINANCIAL CORPORATION Common						GREYHOUND LINES OF CANADA LTD Common					
Vernon Edward Daughney * DSB						John Howard Taylor D	Aug/79 Sep/79		200 50		500
Betrust Investment Corporation	Sep/79	1	12534	241094							

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GUARANTY TRUST COMPANY OF CANADA Canadian General Securities Limited B Traders Group Limited	Sep/79	1	396		6590223	GULF AND WESTERN INDUSTRIES INC Common Neil J Call Edgar W Levin Henry A Walker Jr	S S D	Sep/79 Sep/79 I R	6 	 700 	4384 300 1000
GUARDIAN GROWTH FUND LIMITED Carl Verner Christensen DS	I R				---						
GULCH RESOURCES LTD Common George W Oughtred	Sep/79 Sep/79	D	74000	50000	99000	HALLIBURTON COMPANY Common Robert M Kennedy Edwin L Paramore Michael E Shelton Richard O Wilson Children	S Aug/79 DS Sep/79 D Aug/79 S I R I R	Aug/79 Aug/79 Sep/79 Aug/79 I R I R	G G 1	65 10 683 1200 	4263 46467 9600 8750 280
GULF CANADA LIMITED Common Robert T Brown Gerard Plourde Gerde Inc	Aug/79 Sep/79	SI D		175	---	HARDING CARPETS LIMITED Darrell J Cusack Class D Charles Malim Harding* Mahard Investments Limited	SI I R DS Sep/79 Sep/79	I R Sep/79 Sep/79	 1	 3200 10500	--- 3200 197400
GULF OIL CORPORATION Common Eugene F Eisemann Jr Jerry McAfee Jack H Morris	Aug/79 Sep/79 Sep/79	S DS S		200	---	HARLEQUIN ENTERPRISES LIMITED Common Vincent C Walter	S I R Aug/79	Aug/79 Sep/79 Aug/79	 1000	 	 1287 2287
GULFSTREAM RESOURCES CANADA LIMITED Common Ernest Walter Bazinet Amended Donald Humby John R Pfeffer	Aug/79 Sep/79 Sep/79 Sep/79	D X DS D	60000	77000 60000	17000	HAYES-DANA INC Common Lewis H Densmore Mabel I Moss Mabel I Moss	S Sep/79 S I R S Sep/79	Sep/79 I R Sep/79	250 25	 	8419 1497 1522

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HAYES-DANA INC Common (Continued)						D H HOWDEN AND CO LIMITED Common					
Benjamin Perceival	Jan/79				38098	S Ross Millar	S	I R			50
Rudolph Newman D	Mar/79	T	200		38491	David Howden					
	Jun/79	T	393		38890	McFarlane Stewart					
Newman Steel Ltd	Mar/79	T1	481		59260	DSB	Aug/79		4900		28450
	Jun/79	T1	488		59748						
Benjamin Perceival											
Rudolph Newman D	Sep/79	T	382		39272						
Newman Steel Ltd	Sep/79	T1	468		60216						
HEADWAY CORPORATION LIMITED Common						HUDSON'S BAY COMPANY Common					
George C Stewart	D	I R		1000		Graham Russell					
						Dawson	DI				
						G R Dawson					
						Holdings Limited	May/79	1		5558	1192
						Sir Eric Drake	D	Aug/79		4	---
						Charles Frederick					
						Graves	DI	May/79		21424	
								May/79	2		
								May/79	3		4600
						Registered					
						Retirement					
						Savings Plan	May/79	1		593	127
HEDMAN MINES LIMITED Common						George Taylor					
Stuart Charbula S	Sep/79		1	101		Richardson	DI				
						Amended					
Gulf & Western						Valley					
(Canada) Limited B	Sep/79		1501000	---		Investments		Aug/79	1	2150	5461
						Limited					
Hedman Mines						Valley					
Limited	I R			1501000		Investments		Sep/79	1	24601	68750
						Limited					
						Valley		Sep/79	1	7039	12500
						Investments					
						Limited					
HIGHMONT MINING CORPORATION Common						Donald Osborne					
Copperfields						Wood	D				
Mining Corporation						Amended	May/78		275		4405
						Donald Osborne					
Teck Corporation	Jul/79	1	24277	3198893		Wood	D				
						Amended					
Norman Bell						Maad Holdings		Apr/79	M		4405
Keevil	DISI	Sep/79		1000	10000	Ltd		Apr/79	M1	4500	---
W Brian Keevil	DI	Sep/79		1000	1000			Apr/79	1	4368	937
						Series "A"					
						Preferred					
						Ian A Barclay	D	Aug/79		228	---
						Bonds: 6% July 15/93					
						George Taylor					
						Richardson	D				
						Richardson					
						Securities of		Sep/79	1	33000	33000
						Canada		Sep/79			5000
HOLLINGER ARGUS LIMITED Class "A" Common						HUDSON BAY MINING AND SMELTING CO LIMITED Common					
Duncan Cameron						Anglo American					
McMartin	D					Corporation of					
Ducameron						Canada Limited	B				
Corporation	Sep/79	1		200	3170	Private					
						Transaction		Sep/79	1000		4380571
The Ravelston											
Corporation											
Limited	B	Sep/79	4204	2556899							
Class "B" Common											
Percy Claire											
Finlay	DS	Aug/79	T	40	3043						

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HUDSON BAY MINING AND SMELTING CO LIMITED Common (Continued)						HUGHES TOOL COMPANY Common					
Henry Ronald Fraser Amended DS	Aug/79		5000	5000		Edward M Galle Amended S	Apr/79 Aug/79	T	1200	200	2400 3600
John Blair Howkins S	Oct/79		500	3540		J W Stewart S	Sep/79	X	825		825
Stuart Ronald Horne S	Sep/79		4000	---							
						HUSKY OIL LTD					
						Bruce G Hartwick DI	I R				---
						Common					
						Walter G Brantz S	Aug/79			900	---
						John G McKenzie S	Jul/79			1200	---
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						HY'S OF CANADA LTD Common					
James Lloyd Gaffney SI	Aug/79		6	761		Prime Food Systems Ltd Amended B	Jul/79		7633		765269
Richard Francis Haskayne DS	Aug/79	1	9	574							
Employees' Profit Sharing Plan	Aug/79	1	7	532							
Hudson's Bay Company B	Aug/79	E	57048	1843116							
Orest Humeniuk Employees' Profit Sharing Plan S	Aug/79	1	7	532							
Gerald James Maier DS	Aug/79	1	12	993							
Employees' Profit Sharing Plan	Aug/79	1	12	993							
Donald Scott McGiverin D	Sep/79			300	---	IAC LIMITED					
Karl Richard Meyer S	Aug/79	1	6	867		Arthur Lester Lathrop S	I R				---
Employees' Profit Sharing Plan	Aug/79	1	6	867		Jeffrey J Smyth S	I R				---
David Evan Powell DISI						Common					
Employees' Profit Sharing Plan	Aug/79	1	5	14		William Paul Davidson S	Sep/79			100	20
Raymond George Sawka D DISI	Aug/79	1	6	250		Raymond Kenneth Jackson S	Oct/79			200	32
Employees' Profit Sharing Plan	Aug/79	1	6	250		Sam Pollock Registered Retirement Savings Plan DI	Aug/79	1	1000		3000
William Ernest Selby S	Aug/79	1	6	1377		9½% Convertible Note					
Employees' Profit Sharing Plan	Aug/79	1	6	1377		Sam Pollock Registered Retirement Savings Plan DI	I R	1	\$10000		---
William David Storey S	Aug/79	1	8	1178							
Employees' Profit Sharing Plan	Sep/79	1	8	1186							
William David Storey S	Sep/79	1	8	1186		IU INTERNATIONAL CORPORATION Common					
Registered Employees' Profit Sharing Plan	Sep/79	1	8	1186		James Joseph Burke SI	Sep/79	X	10000		10000
Patrick Hickland Wesley DISI	Aug/79	1	2	51							
Employees' Profit Sharing Plan	Aug/79	1	2	51							

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IU INTERNATIONAL CORPORATION Common (Continued)						INCOME TRUST COMPANY Common (Continued)					
William Merritt Weaver Jr Amended D	Aug/79		21000	31700		Ricardo Tohme D	Jun/79			75	---
\$1.36 Convertible Preferred						Bernard Walman DS					
William Merritt Weaver Jr Amended Richard E McConnell D	Aug/79		1000	5500		Western Ontario Credit Corporation Limited	Jun/79	1	2500		77475
	Aug/79	1	900	900		Murray Walman DSI	Jun/79		50		1050
						Warrants					
						Jack Gwartz Amended D	Dec/78		1000		1000
						Western Ontario Credit Corporation Limited	Jun/79		2500		77475
IMASCO LIMITED Common											
Robert T Ruggles D	Sep/79	1		300	---	INDAL LIMITED Common					
Wife	Sep/79	1		900	1000	Vincent James Howcroft S	Sep/79			500	500
Molson Rousseau	Sep/79	1				Peter George Selley S	Mar/79			1600	359
IMPERIAL OIL LIMITED Class "A"											
Exxon Corporation B	Aug/79	E	11500	48000	90390880	INEXCO OIL COMPANY Common					
	Aug/79	E				William A A Karau S	Aug/79	G	250	100	2650
Class "B"						Erving Wolf DS	Sep/79	G		1000	1853594
Exxon Corporation B	Aug/79	E	48000		434454						
Donald Kenneth McIvor	Aug/79	1		500	2633	INTERBRANCH DEVELOPMENT CORPORATION Common					
Thomas Harold Thomson S	Jun/79	M	3	3		Gerald McCall DS	I R Sep/79		343		---
Amended Savings Plan	Jun/79	M1		3	410	Preferred					
						Gerald McCall DS	Sep/79		22445		22445
INCO LIMITED Common											
Glenn W Mehlretter SI	Jul/79	X	200	200	100 300	INTER-CITY GAS LIMITED Common					
	Aug/79					Wayne Richard Harding DS	Sep/79			46800	26200
						Robert Grant Graham DS	Sep/79	G	5	5	283000
INCOME TRUST COMPANY Common											
Bernard Greenbaum DS	Jun/79	1	2500	77475							
Western Ontario Credit Corporation Limited	Jun/79	1	2500	77475							
Jack Gwartz Amended D	Dec/78		4170	4220							

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INTERMETCO LIMITED Common Malcolm Goldblatt K	Aug/79		2500		32563	INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common Inter-Provincial Diversified Holdings Limited	Aug/79 Sep/79	R R	400 4300		---
INTERNATIONAL BUSINESS MACHINES CORPORATION Common Walton E Burdick	S Oct/79	G		200	2281	INTERPROVINCIAL STEEL AND PIPE CORPORATION LTD Common					
Children	Oct/79	G1	200		900						
Frank Taylor Cary DS	Sep/79	G		59	25385	Hugh Allen Martin D	Sep/79			5000	3821
Jacques G Maisonrouge S	Aug/79			900	8826						
Dean Raymond McKay DS	Sep/79	G		16	54814						
INTERNATIONAL BY- PRODUCTS LTD Common Armel Corporation B	I R				142745	THE INTERPUBLIC GROUP OF COMPANIES INC Common Thomas B Adams D	Aug/79	T	6999		41998
Sidney Brown DB	I R Sep/79			50000	54550 4550	Paul Foley DS	Aug/79	T	13329		79977
Registered Savings Plan	I R Sep/79	1 1		1820	---	Edward A Garba S	Aug/79	T	4099		24597
Barbara Jean Hare DS	I R			200		Philip H Geier Jr DS	Aug/79	T	1653		9920
Carolyn Louise Hare DS	I R			200		Neal Gilliatt DS	Aug/79	T	12250		73501
Raymond John Hare DSB	I R			4100		William J Hogan D	Aug/79	T	1199		7198
Baroblyn Limited	I R	1		58420		Robert L James D	Aug/79	T	1614		9684
Robert John Hare DS	I R			200		Eugene H Kummel D	Aug/79	T	4200		25200
INTERNATIONAL MOGUL MINES LIMITED Common John Charles Lamacraft DS	Sep/79	X	30000		30001	Richard S Lessler DS	I R				---
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common Inter-Provincial Diversified Holdings Limited	Aug/79	R	5600		---	J Donald McNamara DS	Jan/79 Aug/79 Aug/79	X T	11625 3038	11600	26791 18229
						Amended					
						Elliott W Plowe D	Aug/79	T	4692		28152
						Charles C Townsend DS	Aug/79	T	866		5199
						INTER-ROCK OIL CO OF CANADA LIMITED Hans Howard Estin DI	I R				---
						William E Rearden DI	I R				---
						Henry Campbell Kerr DI	I R				---

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INVESTORS DIVIDEND FUND LTD Mutual Fund						IVACO LTD 5% Redeemable Preferred					
Philip E Newman D	Aug/79		18	469		George Goldstein S	Aug/79	T	14		
Clayton G Turnbull S	Aug/79		39	1780		Michael Herling DS	Aug/79	T	6565	6565	---
						Isin Ivanier DS	Aug/79	T	7702	7702	---
						Paul Ivanier DS	Aug/79	T	6600	6600	---
THE INVESTORS GROUP						Sydney Ivanier DS	Aug/79	T	6600	6600	---
William E Simon DI	I R			---		Albert Kassab S	Aug/79	T	40	40	---
						Jack Klein DSB	Aug/79	T	7488	7488	---
INVESTORS GROWTH FUND OF CANADA LTD Mutual Fund						JANNOCK LIMITED Common					
Clarence E Atchison D	Aug/79		54	1261		Lewis H M Avre D	Sep/79	V	13500		27000
Edward A Galvin D	Aug/79		14	325		John Allan Boyle D	Sep/79	V	500		1000
Robert H Jones D	Aug/79		62	1328		Evar Yngve Carlson DS	I R				22000
Donald J McDonald D	Aug/79		4	105		Roy Arthur Crollly SI	I R				20000
Philip E Newman D	Aug/79		38	896		L Yves Fortier D	Sep/79	V	301		601
						William McLaren Hatch* D	Sep/79	V	140400		280800
INVESTORS MUTUAL OF CANADA LTD Mutual Fund						Hatchwill Investments Limited	Sep/79	V1	69200		139200
Philip E Newman D	Aug/79		15	595		John Howard Hawke D	Sep/79	V	45296		90592
Clayton G Turnbull S	Aug/79		74	1572		Registered Retirement Savings Plan	Sep/79	V1	12000		24000
						Hawke-Lea Holdings Ltd	Sep/79	V1	40000		80000
						Peter S Hayward S	Sep/79	V	1000		2000
						Hedley Vicars Henderson SI	I R				500
						Leo E Labrosse DISI	I R				4000
INVESTORS JAPANESE GROWTH FUND LTD Mutual Fund						C J L Holdings Ltd	I R	1			16000
Philip E Newman D	Aug/79		8	318		Hugh Gordon MacNeill DS	Sep/79	V	81500		163000
						George Edward Mara D	Sep/79	V	176300		352600
						Daza Investments	Sep/79	V1	326000		652000
						William J R Paton D	Sep/79	V	19000		38000
ISO MINES LIMITED Common						Wilsah Consultants Ltd	Sep/79	V1	16500		33000
Norman Bell Keevil DISI						Kent A Stockton SI	I R				59012
Amended	May/79		27400	62900							
	Jun/79			900	62000						
	Sep/79			17200	44800						

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JANNOCK LIMITED Common (Continued)						K-TEL INTERNATIONAL INC Common					
Robert Harold Weir S	Sep/79	V	3500	7000		Jack Korenstein DS	Sep/79	R	167612	---	
Donald Gilpin Willmot Willhaven Limited D	Sep/79	V1	300000	600000							
8% Second Preference						K T MINING LIMITED Common					
Evar Yngve Carlson DS	I R			3000		Edward Roy Birkett DS	I R			449945	
Leo E Labrosse DISI	I R			500							
Warrants						KAISER RESOURCES LTD					
Peter S Hayward S	Sep/79		425	925		Jack L Ashby DI	I R			---	
JOHNSON & JOHNSON Common						Kathleen A Hyland SI	I R			---	
Robert Q Marston D	Sep/79		100	300		Lawrence George Link DISI	I R			---	
Verne M Willaman D	Sep/79			300	5860	Common					
						Robert M Smelick DI	I R			800	
						Carl Olof Nickle DI Conventures Ltd	I R I R	1		1000 100000	
JONES HEWARD FUND LTD Mutual Fund						George Arnold Wright Employee Thrift Plan SI	I R	1		774	
Wakeham D C Pilot Registered Retirement Savings Plan S	Sep/79	1	13	2451							
John Winthrop D	Sep/79		23	3732							

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KALROCK DEVELOPMENTS LIMITED Common						KEEPRITE INC Common					
Kalrock Developments Limited	B Sep/79		1460		103960	Odette Group Limited	B Sep/79		28837		992768
						Class "B"					
						Frederick Stewart Brown Wife	DS Sep/79 Sep/79	1		1560 200	--- ---
KAM-KOTIA MINES LIMITED Common						Class "C"					
Harry Idris Miller	D Sep/79			2000	2001	Frederick Stewart Brown Wife	DS Sep/79 Sep/79	1		6827 6400	--- ---
Arthur Walter White Brewis & White Limited	DSB Sep/79	1		8500	180831						
H Vance White	DS Aug/79 Aug/79		2000	2000	19800	KERR-MCGEE CORPORATION Common					
Registered Retirement Savings Plan	Sep/79	1		3000	1020	J D Raunborg	S Sep/79		400		---
KARMA VENTURES INC Common											
Stanley B Reamsbottom	DS Jul/79			3893	---						

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LACANA MINING CORPORATION Common						LAURASIA RESOURCES LIMITED Common					
Gordon A Allen S	Aug/79			500	20500	Gerald O Loach S	Aug/79	X	100000	10000	92000
							Aug/79				
							Sep/79			20000	72000
JOHN LABATT LTD Class "A" Shares						LAURIER LIFE INSURANCE COMPANY Common					
Sam Pollock DI	Aug/79			800	---	Anglo-Permanent Corporate Holdings Limited B	Sep/79			25	147214
LAILAW TRANSPORTATION LIMITED Class "A" Shares						LAWSON AND JONES LIMITED Class "B" Shares					
John S Spearing D	Sep/79	V	200		200	Lawrence G Tapp D	I R				100
Class "B" Shares											
Jack Rosen D	Sep/79	V	4000		4000						
John S Spearing D	Sep/79	V	100		200						
Douglas Henry Ward D	Sep/79	V	80000		80000	LAVA CAP RESOURCES LTD					
First Preference Series E						Jack Allan Gilbert SI	I R				---
Michael George Degroote DSB						Janet Carol Hendry DISI	I R				---
DGH Investments Ltd	Sep/79	E1	140		140						
LAKE SHORE MINES LIMITED Common						LEIGH INSTRUMENTS LIMITED Common					
P A Allen D	Sep/79		100		101	Joseph Montague Bridgman DS	I R				1
Little Long Lac Gold Mines Limited B	Aug/79		36100		2259352	John Joseph Shepherd DS	I R				6695
						J J Shepherd Investments Ltd	I R	1			26185
LANGIS SILVER AND COBALT MINING COMPANY LIMITED Common						LES TERRAINS AURIFERES MALARTIC (QUEBEC) LIMITEE Common					
Harry Idris Miller DS	Sep/79			10000	-9999	Lake Shore Mines Limited B	Aug/79			2500	331862

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LEVER BROTHERS LIMITED Common						LOST RIVER MINING CORPORATION LTD Common					
Unilever Limited B	Aug/76		16092	169567		Frederick W					
	Dec/77		5197	174764		Kirkpatrick	D I R				22300
	Sep/79		31895	206659		Frederick W					
						Kirkpatrick	I R	1		10000	10000
						Limited	Aug/79	1		10000	---
LEVY INDUSTRIES LIMITED Common						12% Convertible Debenture					
Seaway Multi-Corp Limited B	Aug/79		300	1239436		Frederick W					
Preferred						Kirkpatrick	D I R				\$25000
Seaway Multi-Corp Limited B	Aug/79		800	64690		THE LOUISIANA LAND AND EXPLORATION COMPANY Common					
						John G Phillips	DS	Aug/79	G	100	7100
						W R Timken Jr	D	Sep/79	G	900	20226
LITTLE LONG LAC GOLD MINES LIMITED Common						LYNX CANADA EXPLORATIONS LIMITED Common					
Colin Wesley Webster D	Sep/79	1	2400	7500		Robert William Nicholls	D	Aug/79 Sep/79		4000 5500	42400
85738 Canada Ltd											
LOBLAWS LIMITED 2nd Preference						MICC INVESTMENTS LIMITED Common					
Loblaws Companies Limited B	Sep/79		250	444105		Central and Eastern Trust Company B	I R				644400
LOISAN RED LAKE GOLD MINES LTD Common						Frederick Harold McNeil	D	Sep/79	165		165
Brenda Ferris D	I R			100		8% Convertible Preferred					
LORD SIMCOE HOTEL LIMITED Common						Central and Eastern Trust Company B	I R				125800
Leonard Lewis Coulter D	Nov/77 Dec/77 Jan/78		3940 5500	1000 31166		Gijsbertus J Van Den Berg	D	Aug/79		1000	---

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MICC INVESTMENTS LIMITED 8 5/8% Preferred "C"						MACLEAN-HUNTER LIMITED Class "B"					
Central and Eastern Trust Company	B	I R		8000		Frederick T Metcalf	DS	Sep/79	20000		110454
10% Preferred Series "A"											
Gijsbertus J Van Den Berg	D	Aug/79	400	530		MACMILLAN BLOEDEL LIMITED Common					
						Donald Alexander Dowsley	S	I R			1025
Rights						Stock Purchase Plan		I R	1		127
Central and Eastern Trust Company	B	I R		569400		C R Pike Amended	SI	Aug/79		100	---
Gardner English	D	Sep/79	5000	---		Dolway Wilson St. John	S				
						St. John Holdings Ltd		I R	1		200
						Margaret E Worthy		I R			200
M P G INVESTMENT CORPORATION LIMITED Common						Promissory Note Matured August 2 1979					
Donald C Cameron	D	Feb/79 Mar/79	800 200	2000		Sheila Mary Lawson		Aug/79		\$83465	---
						Promissory Note Matured September 4 1979					
						Sheila Mary Lawson		Aug/79 Aug/79		\$84226 \$84226	---
MTS INTERNATIONAL SERVICES INCORPORATED Common						Promissory Note due October 4 1979					
John Edward McCutcheon Amended	D	Jul/79	14050	51550		Sheila Mary Lawson		Sep/79	\$85102		\$85102
MW RESOURCES LIMITED Common						MAGNA INTERNATIONAL INC Class "A" Shares					
Dennis W L Fairbairn	D	I R		25000		Anton Czapka 311241 Ontario Limited	DS	Sep/79	1	10000	44168
Norman H Ursel	B	Oct/79	129364	33667		Paul B Helliwell	D	Sep/79		2500	48456
						Class "B" Shares					
						Anton Czapka 311241 Ontario Limited	DS	Jul/79 Aug/79 Sep/79	1 1 1	5000 22145 500	146975 169120 500
MACKENZIE FINANCIAL CORPORATION Common						Paul B Helliwell	D	Sep/79		1000	143065
John Robert Finlay	D	Aug/79	8500	10000		Frank Stronach	DS	Sep/79		22145	238778

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MAJESTIC WILEY CONTRACTORS LIMITED Common						MASSEY-FERGUSON LIMITED Common					
Garry Stewart Hagglund S Sep/79	Sep/79	X	3054	3045	---	Victor Albert Rice Wife D Aug/79	Aug/79	1	200		302
J Kenneth Halladay S Sep/79	Sep/79	X	2222	2200	22						
Victor N Osadchuk DS Aug/79	Aug/79		40087		546963						
George M Oswald*S Sep/79	Sep/79	X	3196	7066	196	MASTORAK LIMITED					
Levern George Wasylynchuk S Sep/79	Sep/79	X	2023	2023	---	Lowell G Budd D I R					---
						L Jack Bradt D I R					1
MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common						MCDONALD'S CORPORATION Common					
Union Gas Limited B Sep/79	Sep/79	X	300000	2143469		John Downing Cooke S Aug/79	Aug/79		1200	5	
Abram Wiebe DS Sep/79	Sep/79	E		300000	---	Gerald Newman DS Aug/79	Aug/79		2000	3930	
MAPLEX MANAGEMENT AND HOLDINGS LTD Common						McFINLEY MINES LIMITED Common					
Samuel R Bernardo D Aug/79	Sep/79		109 166		5000	Peter K Gummer D I R					420000
MARKBOROUGH PROPERTIES LIMITED Common						MCINTYRE MINES LIMITED Common					
Hudson's Bay Company B Sep/79	Sep/79		205	4432740		Marsh Alexander Cooper D Aug/79	Aug/79		8000 1000	4000	
MARKEL FINANCIAL HOLDINGS LIMITED Common						S B MCLAUGHLIN ASSOCIATES LIMITED 10% 2nd Preferred					
George Christoff D Riddell Brothers Limited Sep/79	Sep/79	1	1100	4800		Ronald Eugene Winter Amended D Jun/79	Jun/79	V	5735		5735
MARKS AND SPENCER CANADA INC Common						MEDICORP TECHNOLOGY LIMITED Common					
James H McPake D Aug/79	Aug/79			3000	1000	Morton Goldhar* DS Jun/79	Aug/79		44467 8500	44467 57467	

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MELCOR DEVELOPMENTS LTD Common						METALORE RESOURCES LIMITED Common					
William G Holmes DS Registered Retirement Savings Plan	Aug/79	1	400	5615		Walter Shaver Bishop DS Birnawood Investment Limited	Sep/79	1	3100		6100
Timothy C Melton S Melton Holdings Ltd	Sep/79	1	300	1259211		George William Chilian S Southern Ontario Natural Gas Limited	Jul/79 Aug/79 Sep/79	1 1 1	4000 3200 500		26388
MELROSE EXPLORATIONS LTD Common						METROPOLITAN TRUST COMPANY Common					
Cadre Corporation B I R				100000		Daniel Roland Michener DS	Sep/79	M		15	---
Oswald F Carter D I R				1							
Arthur J Fortens D I R				1							
Fred Munger D I R				1							
Preference						MIDCON OIL & GAS LIMITED Common					
Cadre Corporation B I R				500000		Hans Howard Estin DI I R					---
Walter A Carter D I R				1		C William Streit D	Sep/79			10000	71500
MENTOR EXPLORATION AND DEVELOPMENT CO LIMITED Common						MIKES SUBMARINES INC Common					
Agnico-Eagle Mines Limited B	Sep/79		39700	550200		Austin C Beutel DS					
						Oakwest Corporation Limited	Sep/79	1	5300		63902
						Lars Muller DS 87183 Canada Ltd	Sep/79	1	5000		21667
MERLAND EXPLORATIONS LIMITED Common						MINERAL RESOURCES INTERNATIONAL LIMITED Common					
Canadian-American Loan and Investment Corporation Limited B	Aug/79 Sep/79		5000 2200	300000		Victor Frank Burstall DS Registered Retirement Savings Plan	Aug/79	1		4000	4000
Robert Law DS	Sep/79			1800	1500	Thomas Eugene Kelly S I R					---

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MIRADO NICKEL MINES LIMITED Common Independent Mining Company Limited B	Sep/79			40000 789500		MONTREAL TRUST COMPANY William E Simon DI I R					---
MITEL CORPORATION Common John McLennan * S	Aug/79		3000	13500		MOUNT KENO MINES LIMITED Howard L Banting D I R					---
Donald C Webster D						I Eileen Green D I R					---
Helix Invest- ments Limited	Aug/79	L	30000	506683							
	Sep/79	L	50000	456683							
MOFFAT COMMUNICATIONS LIMITED Common William A Davis S	Sep/79		325	9150		THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common Michael Armstrong SI					
Children	Sep/79		125	723		Registered Retirement Savings Plan I R	1				500
						William John Barker SI I R					200
						John Frank Nutman Cutler SI I R					646
MOFFAT LAKE EXPLORATIONS INC Common Jack Allan Gilbert B	Oct/79		170000	---		David Arthur Evans DI I R					200
						Irving Kneller SI I R					500
						Robert J McEnery D	Sep/79		1000		4300
THE MOLSON COMPANIES Class "A" Common Andrew G McCaughey DS	Sep/79		200	10037		NAHANNI MINES LIMITED Common Leonard Alexander Bednarz D	Sep/79	F	20000		40000
Peter Beaufort Stewart DS	Oct/79	T	125	8129		J A Harquail DS	Sep/79		43800	39000	126599
Class "B" Common Andrew G McCaughey DS	Sep/79		200	5200		NASHUA CORPORATION Common Austin Everett Davis S	Aug/79		1500		5310
Eric H Molson D Lincolnshire Holdings Limited	Sep/79	1	12175	475000		Felix Adolf Hertzka	Jul/79 Aug/79	X	950	3800 600 1550	

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NASHUA CORPORATION Common (Continued)						THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common					
Cecil Rodney Wentzell S	Aug/79	X	325		580	Simon L Bujold D	I R				227
						Marks H Lockhart D	I R				1139
						John Theodore Reid S					
NATALMA MINES LIMITED Common						Central and Eastern Trust	Jul/79	1	42		492
Louis Lahman DSB Emmis Holdings Limited	Sep/79	1	12500		230200	Eldon Dale Thompson DS	Jul/79		511		1274
						Andrew H McCain D	Aug/79		800		1622
NATIONAL TRUST COMPANY LIMITED Common						NEWFOUNDLAND LIGHT AND POWER CO LIMITED Common					
Robert Despres D	I R				125	Raymond Francis Gosine S	Sep/79		27		88
Harold M Gale D	Oct/79			1000	475	Charles Walter Henry S	Aug/79	1	3		222
NEOMAR RESOURCES LIMITED Common						NEW INSCO MINES LTD Common					
K E Elrick S	Sep/79		1000		1000	H Douglas Hume DS	Sep/79			6000	79648
Robert M Smith DS	I R				2000						
NESBITT MINING & EXPLORATION LIMITED Common						NEWNORTH GOLD MINES LIMITED Common					
Archibald J Nesbitt DSB	Aug/79			3500	337922	Percy Claire Finlay DS	Aug/79			9000	134999
NEW BEDFORD RESOURCES AND DEVELOPMENTS LTD Common						NIAGARA FINANCE COMPANY LIMITED Demand Note					
403484 Ontario Limited B	I R				800000	Iac Limited Amended B	Aug/79		\$400000		\$1960 00

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NIMROD RESOURCES LTD Common						NOMA INDUSTRIES LIMITED Class "B" Special (Continued)					
Dr Thomas J Parkinson D	Aug/79	1	1500	25000		Rudolph Augustus Koehler DS	Jul/79	E1			92100
Registered Retirement Savings Plan						Amended Rudy Koehler Holdings Ltd	Jul/79	E1			4200
NOBLE MINES AND OILS LTD Common						Amended In Trust	Jul/79	E			267900
Vincent Noble Harbinson DSB	Aug/79		900	28400		Ocassa Holdings Ltd B	Jul/79	E			300
						Lionel Howard Schipper B	Jul/79	E1			267900
						Ocassa Holdings Ltd	Jul/79	E1			21000
						Theresa Beck Family Trust	Jul/79				
NOLAND LAKE EXPLORATIONS INC Common						NORANDA MINES LIMITED Common					
Charles William Archibald DS	Sep/79		20000	40000		R Carl Ashenhurst S	Sep/79	V	15132		22573
Frederick Thomas Archibald D	Sep/79		33333	66667		Alexander George Balogh S	Aug/79 Aug/79	V	10600	5400	10500
						Edwin Kendall Cork SI	Aug/79	V	17200		25800
						John Alexander Hall S	Aug/79	V	15500		23250
						Amended J A Hall Investments Ltd	Aug/79 Aug/79	V1 1	4800	7200	---
NOMA INDUSTRIES LIMITED Class "A" Shares						William James DS	Jun/79 Jun/79 Sep/79 Sep/79	T T V	25 185 183 27576		41370
Lionel Howard Schipper B	Jul/79	E		2000		Alfred Powis DS	Jun/79 Sep/79 Sep/79	T T V	297 303 43300		64950
Hawk Hill Investments Limited	Jul/79	E1		4400		Donald E G Schmitt S	Aug/79 Aug/79 Sep/79 Sep/79	V	23634	300 300 300	34551
Class "B" Special											
Henry Thomas Beck DSB	Jul/79	E		20275							
Amended Devanney Invest- ments Limited	Jul/79	E1		340000							
Ocassa Holdings Ltd	Jul/79	E1		267900							
The Theresa Beck Family Trust	Jul/79	E1		21000							
Rudy Koehler Holdings Ltd	Jul/79	E1		92100							
Devanney Investments Limited B	Jul/79	E		340000							
Fernhill Holdings Limited B	Jul/79	E1	340000	340000							
Glasmar Holdings Ltd B	Jul/79	E1		267900							
						NORBASKA MINES LIMITED Common					
						Norman H Ursel D	I R				10000
						NORCEN ENERGY RESOURCES LIMITED Common					
						Donald David Barkwell S	Aug/79			2000	2130

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NORIN CORP Common						NORTHGATE EXPLORATION LIMITED Common					
Louis J Risi Jr S Trustee	Aug/79	1	3000		3400	Jerome Cotter Byrne D	I R				100
Robert C Wetenhall D	Sep/79		100		5860	Charles Jack Cunningham-Dunlop S	I R				125
NORSEMAN MINES LIMITED (NPL) Common						NORTHUMBERLAND MINES LIMITED Common					
Paramount Resources Ltd B Amended	Sep/79		1000		1861735	Gary Frederick Oakley D Amended	Mar/79 May/79 Jun/79 Jul/79 Sep/79		2000	17000 1500 5000 13000	72000 55000 53500 48500 35500
NORTHERN NATURAL GAS COMPANY Common						William Lee Young DS	Jun/79 Jul/79	M		10000 5000	659664
Jack C Osborne S	Aug/79	X	310		4717						
Herbert M Sampson S	Sep/79	G		80	7163						
NORTHERN TELECOM LIMITED Common						NORTHWAY-GESTALT CORPORATION					
J Gaston Robert Brule SI	I R				140	Henri Calame DI	I R				---
Bell Canada B	Aug/79			128875	17368918	Gerald H Collins D	I R				---
J V Raymond Cyr SI	I R				100	F Martin Crispo DI	I R				---
Claude Duhamel SI	I R				160	Jeremy N Kendall D	I R				---
Leonce Montanbault S	I R				235	Donald E Loeb D	I R				---
NORTHERN AND CENTRAL GAS CORPORATION 3rd Preferred "A"						Serge Varangot SI	I R				---
Norcen Energy Resources Limited B	Aug/79	R		600	2183	Common					
3rd Preferred "B"						Michael Eric Baer S	I R				1500
Norcen Energy Resources Limited B	Aug/79	R		1785	183997	Bernard Ennis DI	I R				5000
						Hymie Sidney Negin DS	Jul/79		128400		128500
						William Harry Todfrey D	I R				8500
						Class "A" Shares					
						Hymie Sidney Negin DS	Sep/79		150000		150000
						Preferred					
						Bernard Ennis DI	I R				1200

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NORTH WEST TRUST COMPANY Common						NU-WEST DEVELOPMENT CORPORATION LTD Class "A" Convertible Shares (Continued)					
Allarco Developments Ltd B						Werner D Mross S Registered Retirement Savings Plan	Aug/79	E		70	---
Allarco Financial Corporation Ltd B	Aug/79	1	300		284781		Aug/79	1	10		805
Allarco Financial Corporation Ltd B	Aug/79		300		284781	Nu-West Development Corporation Ltd	Aug/79 Aug/79		1400	1400	---
						Ralph Thomas Scurfield Children DS	Aug/79	1	100		21658
						Class "B" Convertible Shares					
NOVA SCOTIA SAVINGS AND LOAN COMPANY Common						Morie J Cairns D Altacent Holdings Ltd	Sep/79	1	4500		6500
Austin E Hayes D	Sep/79		2325		1559	Kenneth Charles Comyns DS	Aug/79	C	30000		41817
James Edwin Radford DS	I R				250	Werner D Mross S	Aug/79	E	70		82539
						Nu-West Development Corporation Ltd	Aug/79 Aug/79	R R	2200	2200	---
NUFORT RESOURCES INC Common						Series "C" Preferred Sydney Kahanoff D	Aug/79 Aug/79	M	900	25000	900
David Edwin Harquail D	Aug/79 Aug/79		500	1000	500						
J A Harquail DS	Sep/79		2000		385239						
Impact Investments Ltd	Sep/79	1		3000	169839						
Kenneth N Orpwood DS	Aug/79 Aug/79		2333	4000	2833						
NUMAC OIL AND GAS LTD Common						O P I LTD Common					
Donald F Baker S	Aug/79			1000	24040	Vincent J Moroney D	Sep/79		500		5000
Ralph A Bard Jr D	Sep/79			8000	84500						
C R S Montgomery S	Aug/79			2000	10590	OCCIDENTAL PETROLEUM CORPORATION					
						Ronald H Asquith S I R					---
						Common					
NU-WEST DEVELOPMENT CORPORATION LTD Class "A" Convertible Shares						Norman D Alexander S OPC Thrift Plan	Jan/79- Jun/79	1	417		4177
M Rodney Gerla DS	Aug/79		30000		50092	Donald L Baeder S OPC Thrift Plan	Jan/79- Jun/79	1	804		2846

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OCCIDENTAL PETROLEUM CORPORATION Common (Continued)						CHARLES OGILVY LIMITED Common (Continued)					
Ronald Beryl Casriel S OPC Thrift Plan	Jan/79- Jun/79	1	415	3662		Philip S Conquer DS	Oct/79		550		3050
James R Cross S OPC Thrift Plan	Oct/77 Jan/79- Jun/79	1	500 194	500 657		Roy Hall Hyndman DS	Oct/79		1056		18175
J J Dorgan S OPC Thrift Plan	Jan/79- Jun/79	1	749	6046		Hazel L Kihl D	Oct/79		220		1774
Albert Arnold Gore D OPC Thrift Plan	Jan/79- Jun/79	1	694	4246		George Alan Wooster DS	Oct/79		396		1788
Armand Hammer DS OPC Thrift Plan	Jan/79- Jun/79	1	2289	24465							
Paul C Hebner DS OPC Thrift Plan	Jan/79- Jun/79	1	624	7402							
Charles Clay Horace S OPC Thrift Plan	Jan/79- Jun/79	1	633	7460		2nd Preference					
Thomas D Jenkins S OPC Thrift Plan	Jan/79- Jun/79	1	664	4473		Robert A Cathcart S	Sep/79		300	---	
Zoltan Merszei DS Sep/79			5000	10000		Hazel L Kihl D	Sep/79		45	322	
Robert A Teitsworth DS OPC Thrift Plan	Aug/79 Jan/79- Jun/79	1	850	13187 39868 9422							
Richard H Vaughan S OPC Thrift Plan	Aug/79 Jan/79- Jun/79	1	583	2000 28535 7186							
Kenneth G Wolfe S Sep/79			1000	9000		OKANAGAN HELICOPTERS LTD Rights					
						June Dorrance Cliff	Sep/79		4000	---	
OCELOT INDUSTRIES LTD Class "B" Common						Ronald L Cliff Jr	Sep/79		500	---	
Murcon Development Ltd B Sep/79				7000 350000							
Alexander Michael Wasylenko S Sep/79				2000 6900		Convertible Preferred					
CHARLES OGILVY LIMITED Common						June Dorrance Cliff	Sep/79		2000		2000
Eric Beardsley D Oct/79			308	1491							
Thomas F Butcher D Oct/79			440	4371		Ronald L Cliff Jr	Sep/79		250		250
Robert A Cathcart S Oct/79			308	2569							

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OPAWICA EXPLORATIONS INC Common						9.75% 1/10/84 Series E Subordinated Notes					
David J Foster B Shaw Investments Limited	Sep/79	I		8000 40550		Confederation Life Insurance Company B	Jul/79	E	\$2250000		\$2250000
OXFORD DEVELOPMENT GROUP LIMITED						8.00% 15/1/84 Series A Unsecured Notes					
Grant Wilcock Dominy	SI I R				---	Confederation Life Insurance Company B	Jul/79	E		\$750000	---
Henry William Barry Manning	SI I R				---						
James Alfred Mitchinson	SI I R				---	8.81% 15/7/84 Series B Unsecured Notes					
						Confederation Life Insurance Company B	Jul/79	E		\$750000	---
Marshall Grant Smith	SI I R				---						
First Preference Shares Series "A"						9.51% 16/6/85 Series C Unsecured Notes					
						Confederation Life Insurance Company B	Jul/79	E		\$750000	---
George Clarence Elliott D Stoneheugh Enterprises Ltd	Aug/79		1500	15000		PCL INDUSTRIES LIMITED Common					
						Guy Parsons French	D Sep/79		2000		1000
						Renolit Werke GmbH	B Jun/79 Jul/79 Sep/79		1000 1000 5000		354000 355000 360000
Cumulative Redeemable Convertible First Preference Shares Series "A"											
J Blair MacAulay DI Gaywood Investments Ltd	I R			2000		PACIFIC GAS TRANSMISSION COMPANY Common					
						Carl Olof Nickle Conventures Limited	D Sep/79 Sep/79 Sep/79	M M1 1		7000 7000 3000	200 60000

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PACO CORPORATION OF CANADA LIMITED Common Paco Corporation of Canada Limited Amended	Aug/79		300	97790		PARAGON EXPLORATIONS LIMITED Common Howard L Banting DS	Sep/79			300	---
	Sep/79		1500	99290		Todson H Becker DS	Sep/79			12500	---
						W Strachan Clark D	Sep/79			1	---
						Brockwell Peck Mordy DS	I R			20345	
						Lena Marion Sharp D	Sep/79			1	---
PAGE PETROLEUM LTD Common Lawton L Clark DS	Jul/79	G		100	331217						
Charles Derek Gould D	Aug/79			5000	34098						
						PARAMOUNT RESOURCES LTD Common James F Junge D	Sep/79		15000		50000
PANCANA INDUSTRIES LTD Common Duncan Draper Jessiman D	I R				---						
Del F Zingle Registered Retirement Savings Plan S	Aug/79	1	1000	11500		PE BEN OILFIELD SERVICES LTD Common Mervue Holdings Ltd B	I R				480000
						Western Construction and Engineering Research Ltd B	Jul/79	M		480000	---
PAN CENTRAL EXPLORATIONS LIMITED Common Rose Ada Palmer D	Sep/79		317	1000							
						PENNANT RESOURCES LIMITED Common W Denis Whitaker D	Sep/79 Sep/79	M	20000	20000	---
PANHANDLE EASTERN PIPE LINE COMPANY Common John F Schomaker S	Aug/79			268	3052	Preference Shares W Denis Whitaker D	Sep/79		2500		2500
PAN MACKENZIE PETROLEUM LIMITED Common Terrence D Coughlan DS	I R			100		Convertible Debentures W Denis Whitaker D SWBP Syndicate	Sep/79	M1	\$25000		---

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PEOPLES JEWELLERS LIMITED Common Bertran Gerstein DS Glenoak Investments Limited	Aug/79	1	800		298772	POMINEX LTD Common Michael Osborne S Sep/79 Sep/79 Donald T Rankin DS Sep/79 Sep/79	Sep/79 Sep/79 Sep/79 Sep/79	X X	10000 20000	10000 5000	--- 15100
PETROFINA CANADA INC Common Thomas Higgins Allman SI	Sep/79 Sep/79	X	800	800	---	PONDER OILS LTD Common Eric Nissen DS	Sep/79		55900		2435167
PHILLIPS PETROLEUM COMPANY Common Carol Clendening Laise D	I R			200		POP SHOPPES INTERNATIONAL INC Henri Calame DI Gerard H Collins DI Jeremy N Kendall D Donald E Loeb D Serge Varangot DI	I R I R I R I R I R				--- --- --- --- ---
PHOENIX RESOURCES COMPANY Common Robert C Gist D	I R			500		Common Robert Eric Martin Nourse DS	Aug/79		5000	553	
PLACER DEVELOPMENT LIMITED Common Edward Jack Eldridge D	Aug/79		1380	2180		POWER CORPORATION OF CANADA LIMITED Common Compagnie Financiere de Paris et des Pays-Bas B Banque de Paris et des Pays-Bas	Sep/79	1	150000	249800	
PLUMBING MART CORPORATION Common Michael M Maguire D	Sep/79		10000	20000		William E Simon D	I R			100	
	Sep/79		10000	10000		PRADO EXPLORATIONS LTD Common Sharon E Kasher S Sharon E Kasher S	I R Oct/79			1000 ---	
Philip W Passy S	Aug/79 Sep/79		5000 10000	32000					1000		

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PRECAMBRIAN SHIELD RESOURCES LIMITED Common						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund					
Earl Edward Curry DS	Sep/79			5000	314201	John Stanley Batters DS	Sep/79		17		1958
John David Curry D	Sep/79		10000	306167		Vernon Stanley Davies DISI	Sep/79		3		83
						Wilford James Devey Lewis DISI	Sep/79		7		1568
						Raymond Laverne Whaley DI	Sep/79		5		222
THE PREMIER TRUST COMPANY Common						PRUDENTIAL INCOME FUND OF CANADA Mutual Fund					
John Frederick Bromley S I R				168		John Stanley Batters DS	Sep/79		32		1410
Graham T Welsh S Amended	Aug/79		14	565		Stanley Thomas Inches DI	Sep/79		13		596
PRINCIPAL VENTURE FUND LTD Mutual Fund Shares						Jean Albert Martial DS	Sep/79		28		1231
James Gordon Gilhooly DISI	Aug/79			88	3128	Pearl Vit DS	Sep/79		58		1860
John P Hickey Jr DI	Aug/79		272	737		Raymond Laverne Whaley DI	Sep/79		32		38
PROBE MINES LIMITED Common						QCTV Common					
Hyman I Kaplan MD DS						George Charles Field D	Aug/79			3500	74771
Jointly with Evelyn Kaplan I R				51000			Sep/79			2800	71971
PROVIDENT STOCK FUND LTD Mutual Fund Shares						QMG HOLDINGS INC Common					
Philip E Newman D	Aug/79		14	574		Irving S Lindzon Amended DS	Aug/79			5500	---
PROVIGO INC Common						Debentures					
Jean-Louis Lamontagne S	Sep/79		5000	80888		Irving S Lindzon DS					
Guy St-Germain D	I R			200		Amended Appreciation Fund Management Limited	Aug/79	1	\$50000		\$50000

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THE QUAKER OATS COMPANY Common						RANGER OIL (CANADA) LIMITED Common					
Richard H Glantz S	Sep/79	X	1400		11521	Arthur George Hall D	Sep/79			500	1174
Archibald McClure S	Aug/79			10790	1165	Allan Kenneth Surridge S	Aug/79 Aug/79	X	500	500	---
Robert Douglas Stuart Jr DS	Sep/79	G		100	103029	Allan Kenneth Surridge S	Sep/79 Sep/79	X	500	500	---
QUARTZ CRYSTALS MINES LIMITED Common						THE RANK ORGANISATION LIMITED Common					
Russell C Stelk* DSB	Sep/79			2000	267644	Peter Harvey Courtney DS	Mar/79		1500		1500
QUEBEC STURGEON RIVER MINES LIMITED Common						Rosslyn Fairfax Huxley Cowen D	Mar/79		11700		81900
James Hyde Morlock DS	Sep/79			1000	11000	Russel Wilmot Evans DS	Mar/79	F	1386		9706
						Sir Reay Geddes D	Mar/79	F	166		1166
						Sir Denis Mortimer Mountain D	Mar/79	F	45		315
						The Honourable Angus James Bruce Ogilvy D	Mar/79	F	382		2679
						Ian David Lea Richardson S	I R Apr/79 May/79		8 12		---
RANCHMEN'S RESOURCES (1976) LTD Class "A" Common						Harry Smith DS	Mar/79	F	880		6160
Richard William Andrew D	Jun/79 Aug/79	E	10010	5000	36522	John Brian Smith DS	Mar/79	F	34		240
John Graham McDonald DS DISI	Jul/79 Jul/79 Aug/79	E C	4008 400			Sir Richard Trehane D	Feb/79	F	180		1260
				3000	1452						
Hedley Norman Stewart D	Mar/79			900	100	6½% Cumulative Preference Shares					
Class "B" Common						The Honourable Angus James Bruce Ogilvy D	Apr/79		1000		1000
Richard William Andrew D	Jul/79	E		15015	---	Ian David Lea Richardson S	Apr/79		12		12
John Graham McDoanld DS DISI	Jul/79	E		6012	---	Rights					
						Sir Robert Ian Bellinger D	Mar/79			8333	---
						Thomas Edmond Chilton DS	Mar/79			2090	---

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THE RANK ORGANIZATION LIMITED Rights (Continued)						REDCON GOLD MINES LTD Common					
Peter Harvey Courtney DS	Feb/79	F	1500			Canadian Pacific Limited* B	Sep/79	Cl	31980		
	Feb/79	F		1500	---	Cominco Ltd	Sep/79	1	225894		1004
Rosslyn Fairfax Huxley Cowen D	Mar/79			11700	---	Fred A Fell D	Sep/79	F	300		
							Sep/79	X	5000		
Russell Wilmot Evans DS	Mar/79	F		1386	---	James Geddes S	Sep/79	X	7000	5000	1800
							Sep/79			7000	---
Sir Reay Geddes D	Mar/79	F		1600	---	Herbert Rodney Heard S	Sep/79	X	18000		1
Sir Denis Mortimer Mountain D	Mar/79	F		45	---		Sep/79			18000	
The Honourable Angus James Bruce Ogilvy D	Mar/79	F		382	---	Harry Idris Miller D	Sep/79	X	22500		
							Sep/79	F	534	15000	8034
Harry Smith DS	Mar/79	F		880	---	Arthur Walter White* DSB	Sep/79			26500	20148
John Brian Smith DS	Mar/79	F		34	---	Brewis & White Limited	Sep/79	1	37851		
Sir Richard Trehane D	Feb/79	F		180	---		Sep/79	1		25000	14171
						H. Vance White D	Sep/79	X	42500		
							Sep/79			25000	17500
RARE EARTH RESOURCES LIMITED Common						REDFORD MINES INC Common					
James Geddes S	I R Sep/79			2000	2000 ---	Robert Bruce Grey DS	Aug/79		33333		95333
RAYROCK RESOURCES LIMITED Common						REDLAW INDUSTRIES INC Common					
Jerome Cotter Byrne DS	Sep/79			5000	70000	Galtaco Inc D	Sep/79		4000		22768
READYFOODS LIMITED Common						REED PAPER LTD Class "A" Common					
Cyril Levenstein DS DISI	Aug/79			208333	108751	Reed International Limited B	Aug/79	1	1200		1951 14
						Reed Paper Holdings Ltd					
Marilona Manage- ment Services Limited B	Aug/79		416667		616667	Class "B"					
Lindsay Williamson DS DISI	Aug/79			208334	---	Michael Henry Cochrane D	Sep/79			1666	---

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REICHHOLD LIMITED Common						REVELSTOKE COMPANIES LTD Common					
Brian Wilson Shields DS	Aug/79		200	218		Gerald A Berkhold DS DISI Montreal Trust Company	Jul/79	1	157		5384
7 1/4 Cumulative Redeemable Preference						Duncan Steele Curry DS DISI Savings and Stock Purchase Plan	Jul/79	1	51		2681
Talcorp Associates Limited B	Sep/79		7400	53300		John Brydon Hall S Employee Savings and Stock Purchase Plan	Jul/79	1	83		7897
Warrants						Brian Allan Harris S Midland Doherty Ltd	Jul/79			42	---
Talcorp Associates Limited B	Sep/79		11700	31098		Savings and Stock Purchase Plan	Jul/79	1	35		2709
RENABIE MINES LIMITED Common						Keith Arthur Clive McDowell S Savings and Stock Purchase Plan	Jul/79	1	116		12816
Dr Myndert Trevor Scholtz D	Sep/79		1000	1600		Midland Doherty Limited	Jul/79	1	30		3300
						Gordon D Roberts S Savings and Stock Purchase Plan	Jul/79	1	136		23707
RESOLUTE PETROLEUMS LIMITED Common						Victor Reuben Roskey S Savings and Stock Purchase Plan	Jun/79	1	136		26369
Walter Shaver Bishop DS	Aug/79	1	1000	28350		REXWOOD PRODUCTS LIMITED Common					
Birnamwood Investments Limited	Sep/79	1	1000	29350		Duncan Robert Young DSSI	Sep/79		450		8160
THE RESOURCE SERVICE GROUP LTD Common											
Stephen M Krasnow DS	Sep/79			10000	38000	RICH GROUP YELLOWKNIFE MINES LIMITED					
Gerald A B McGavin D	Sep/79			1500	---	Hans Howard Estin DI	I R				---
						John Douglas Streit DI	I R				---

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
RICH POINT MINES LIMITED Common						THE ROYAL BANK OF CANADA Common (Continued)					
Rich Point Mines Limited	Oct/79		202500	202500		John Archibald Armstrong	D I R				2510
						George Allan Burton	D I R				4805
						Executor Estate Audrey Caro Syer Burton	I R	1			2000
						Trustee	I R	1			900
RILEY'S DATASHARE INTERNATIONAL LTD Common						John Hewson Coleman	D I R				1375
Arvil D Minor	DS Aug/79		1000	3400		Frank Manning Covert	D I R				2970
Terry Sparks	DB Aug/79		35000	448180		Canning Investment Corporation Ltd	I R	1			5300
						Ambrose Investments Limited	I R	1			330
ROCKWELL INTERNATIONAL CORPORATION						Lestock Graham Desbrisay	D I R				3300
William Robert Roesch	D I R			---		William Douglas Haig Gardiner Wife	DS I R	1			2750 1650
Common						Kelly Hurd Gibson	D I R				2500
Martin Dean Walker	S May/79	X	3200	3200		Clifford S Malone	DDI I R				2500
						William Earle McLaughlin	DS I R				2750
						Paul L Pare	D I R				2500
						Herbert Charles Pinder	D I R				2750
ROLLAND INC Class "A" Shares						Claude Pratte	D I R				2750
Gerard Plourde	D Jul/79	M	6700	9700		Alexander McInnes Runciman	D I R				2500
Gerde Inc	Jul/79	M1		6700	---	Pierre Salbaing	D I R				2500
						John Arnold Tory	D I R				2750
ROTHMANS OF PALL MALL CANADA LIMITED						9.0% Debenture due 01/06/87					
Ronald Corey	SI I R			---		Kelly Hurd Gibson Wife	D I R	1			\$5000
Neil McGowan Shaw	D I R			---							
THE ROYAL BANK OF CANADA Common						10.4% Debenture due 15/02/89					
Donald Sutherland Anderson	D I R			2500		Kelly Hurd Gibson	D I R				\$13800

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HUGH RUSSEL INC Class "A" Common						SCEPTRE RESOURCES LIMITED Common					
Hugh Russel Inc	Sep/79 Sep/79	R	1100	1100	---	Stuart Ronald Horne	D I R				15000
Class "B" Common						Howard Stuart McColl	D Aug/79 Aug/79		53703	1000	214813
James Peter Foster	D Aug/79			2000	33419	Common Share Purchase Warrants					
ST FABIEN COPPER MINES LIMITED Common						Angus Alexander MacKenzie	DS Aug/79		95102		95102
St Fabien Copper Mines Limited						Howard Stuart McColl	D Aug/79	Z	26851		26851
Kay Listl as Trustee for Company	Sep/79	1	300000	---		James Simpson Palmer	DS Aug/79	1	45187		45187
						Brackley Holdings Ltd	Aug/79				
						Lorraine Johanna Tanner	D Aug/79		666		666
ST JOE MINERALS CORPORATION Common Stock						SCINTILORE EXPLORATIONS LIMITED Common					
Harold T Read	S Sep/79			1000	1500	Theodore H Polisuk	DS Aug/79	1	13000		13000
						Newlore Investments Ltd	Sep/79	1	8000		21000
ST LAWRENCE CEMENT CO Class "A"						SEABOARD LIFE INSURANCE COMPANY Common					
Paul Chapdelaine	D Aug/79			1000	4000	Allarco Developments Ltd	B Aug/79	1	750		367446
						Allarco Financial Corporation Ltd	B Aug/79		750		367446
SAVANNA RESOURCES LTD Common						Peter Andrew Allard	D Aug/79				
John M Alston	DSB Sep/79	M	624	625		Registered Retirement Savings Plan	Aug/79	1	850		1915
Registered Retirement Savings Plan	Sep/79	1	9000	36500		PAC Investments Ltd	Aug/79	1	200		200
Jomial Investments Ltd	Sep/79	M1		624							
Jomial Investments Ltd	Sep/79	1	280000	750000		SEAWAY TRUST COMPANY Common					
						Robert H Reilly	D Sep/79 Sep/79	G		250 125	125

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SEEL MORTGAGE INVESTMENT CORPORATION Common David Goodwin Philpott	D Sep/79		500	1446		SHERITT GORDON MINES LIMITED Class "A" Joseph Alexander Fraser	S Aug/79		465		1435
						Kenneth James Harvey	S Aug/79		520		1525
SHELL CANADA LIMITED Class "A" Common William Manson Catterson	S Sep/79 Sep/79	X	400	400	---	SILVERWOOD INDUSTRIES LIMITED Class "A" Excesil Corporation	B Aug/79		6644		6644
Thomas Benedict Oliver McKeag	S Sep/79 Sep/79	X	1000	1000	---						
Dieter Wilhelm Menzel	DS Sep/79 Sep/79	X	1000	1000	50	Class "B" Excesil Corporation	B Aug/79		144		188001
Robert George Naden	SI Sep/79 Sep/79	X	1000	1000	---						
Donald James Taylor	S Sep/79 Sep/79	X	1000	1000	100						
SHELL OIL COMPANY Common Paul Frederick Deisler Jr Jointly with wife	S May/79 Aug/79 Aug/79		3 3 246	460		SIMCOE ERIE INVESTORS LIMITED Common John Warren Nevil Thomas	D Aug/79			500	2500
		X									
SHEPHERD PRODUCTS LTD Common Oakwest Corporation Limited	B Sep/79			300	145900	SIMPSON-SEARS LIMITED Class "A" Shares John Francis Gallagher D Qualifying Share	Sep/79	1	1	---	
						Jack F Kincannon D Qualifying Share	Sep/79	1	1	---	
						Robert Joseph Knox S	Sep/79	F	1092		8737
						Kenneth A McCartney S	Sep/79	F	994		7954
						John D Taylor DS	Sep/79	F	3215		25716
						Edward Riggs Telling D Qualifying Share	Sep/79			1	---
						Leslie Visosky S	Sep/79	F	206		1646
						William Price Wilder S	Sep/79	F	1428		11428
						Whitshed Limited					
SHERITT GORDON MINES LIMITED Common Alan Edward Gallie	S Aug/79		380	1585							
Ian Alexander Shaw	S Aug/79		340	610							
David D Thomas	DS Aug/79		935	2081							

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SIMPSON'S-SEARS LIMITED						SIMPSON'S-SEARS LIMITED					
Class "B" Common						Class "B" Rights					
Michel F Belanger	D Sep/79	F	100	200		Jack Campbell Barrow	D Aug/79 Aug/79	Z	393	393	---
Maclean Everett Jones	D Aug/79 Sep/79	F	58 142	1058 1200		Michel F Belanger	D Aug/79 Sep/79 Sep/79	Z F	100 600	700	---
Alfred Powis	D Sep/79	F	141	1123		Charles Lester Bishop	D Aug/79 Sep/79	Z	1214	1214	---
Charles Richard Sharpe	DS Sep/79	F	2400	53000		William Price Wilder Whitshed Limited	S Aug/79 Sep/79	Z1 F1	10000	10000	---
William Price Wilder Whitshed Limited	Sep/79	F1	1428	11428							
Class "C" Shares						Class "C" Rights					
Sears Roebuck and Co	B Sep/79	F	4400000	35200000		Sears Roebuck and Co	B Aug/79 Sep/79	Z F	30800000	30800000	---
Class "A" Rights						SLOCAN-RAMBLER MINES (1947) LIMITED Common					
Jack Campbell Barrow	D Aug/79 Aug/79	Z	57475	57475	---	Margaret E MacMillan	D I R	IQ			1
Charles Lester Bishop	D Aug/79 Sep/79	Z	22000	22000	---						
John Francis Gallagher	D Aug/79 Sep/79	Z	801	801	---						
Jack F Kincannon	D Aug/79 Sep/79	Z	700	700	---						
Robert Joseph Knox	S Aug/79 Sep/79 Sep/79	Z F	7645	1 7645	---	SOUTHAM INC Common					
Kenneth A McCartney	S Aug/79 Sep/79	Z F	6960	6960	---	William Richard Dane	SI Sep/79		100		550
Morgan Reid	S Aug/79 Sep/79	Z	42132	42132	---	Edward James Mannion	D Sep/79		2200		4700
Charles Richard Sharpe	DS Aug/79 Aug/79 Sep/79	Z F	50600	33800 16800	---	Ernest Harold Wheatley	S Sep/79		60		575
John D Taylor	DS Aug/79 Sep/79 Sep/79	Z F	22501 4	22505	---						
Edward Riggs Telling	D Aug/79 Sep/79	Z	701	701	---	SPAR AEROSPACE LIMITED Common					
Leslie Visosky	S Aug/79 Sep/79 Sep/79	Z F	1440 2	1442	---	David Sidney Beatty Davebar Investments Limited	D May/79 May/79	E F1	4 1000		104 26000
William Price Wilder Whitshed Limited	S Aug/79 Sep/79	Z1 F1	10000	10000	---	Edwin Peter Anthony Birch	S Jul/79	E	12		312

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SPAR AEROSPACE LIMITED Common						SPAR AEROSPACE LIMITED Junior Preferred					
Vera Herberta Brown	S Aug/79	E	36	936		Crowborough Investments Limited	B Jun/79 Aug/79 Aug/79	T E E	928000	225000 703000	---
Crowborough Investments Limited	B Aug/79 Aug/79	E	5300 6500	461800		Roland B Dodwell	DS Sep/79	T E	1000	1000	---
Roland B Dodwell	DS Jul/79 Sep/79	E G	20	520 500		Registered Retirement Savings Plan	Jun/79 Jul/79	T E	4000	4000	---
Registered Retirement Savings Plan	Jul/79	El	80	2080		John Draper Houlding	D Jun/79 Jun/79	T E	400	400	---
John Draper Houlding	D Aug/79	E	8	208		William Hayes Jackson	D Jun/79 Jun/79	T E	10000	10000	---
William Hayes Jackson	D Jun/79	E	200	5200		Philip Alexander Lapp	D Jun/79 Jun/79	T E	2000	2000	---
Philip Alexander Lapp	D Jun/79	E	40	1040		John Edward Lockyer	S Jun/79 Jun/79	T E	5400	5400	---
John Edward Lockyer	S Aug/79	E	108	2808		John David Mac Naughton	S Jun/79 Jul/79	T E	500	500	---
John David Mac Naughton	S Jul/79	E	10	260		Earl H Orser	D Jun/79 Jun/79	T E	200	200	---
Earl H Orser	D Jul/79	E	4	104		Ross Arnold Perigoe	D Jun/79 Aug/79	T E	200	200	---
Ross Arnold Perigoe	D Aug/79	E		104		Robert Dick Richmond	DS Jun/79 Jul/79	T E	2000	2000	---
Robert Dick Richmond	DS Jul/79	E	40	1040		David Anthony Bedford Steel	D Jun/79 Sep/79	T R	800	800	---
Series "A" Preferred						Special Shares					
Crowborough Investments Limited	B Sep/79		900	46900		George James Aubrey	S Sep/79	E	26000	26000	
Junior Preferred						Crowborough Investments Limited	B Aug/79 Aug/79 Sep/79	E E E	703000	100000 485000	603000 118000
George James Aubrey	S Jun/79 Jun/79	T E	26000	26000	---	Argus Corporation Limited	B Sep/79		13000		2880975
David Sidney Beatty	D May/79 May/79	T E	200	200	---	Edward J Billo SI	Sep/79		100		200
Davebar Investments Limited	May/79 May/79	T El	50000	50000	---	P F Searle	S Sep/79		4000		5000
Edwin Peter Anthony Birch	S Jun/79 Jul/79	T E	600	600	---						
Vera Herberta Brown	S Jun/79 Aug/79	T E	1800	1800	---						

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STANDARD INDUSTRIES LTD Common						STEINTRON INTERNATIONAL ELECTRONICS LTD Common					
Hugh F Grightmire	DS	Sep/79	V	58084	116168	Omnitron Investments Ltd	B	Aug/79		975	700455
Class A Common						STEREOSCOPICS INC					
Allan Hedley Baxter	S	Sep/79	V	1200	2400	James Harold Schweitzer	D	I R			---
STANDARD OIL COMPANY (INDIANA) Common Stock						Common					
George Harold Galloway	S	Aug/79	G		5 11208	John Arthur Michael Budden	D	I R			80000
Richard Martin Morrow	D					Edward Joseph Ead	D	I R I R	1		10000 40000
Joint tenancy with wife	Sep/79	G		80 690		Peter Cleland Ellis	DS	I R			53000
						James Lawrence Cowan Jenner	DS	I R			368001
						Frederick Minns Meredith	D	I R	1		55000
						Gunter Nerlich Dimensional Productions Ltd	DS I R		1		750000
STANDARD TRUST COMPANY Common						STERLING TRUST CORPORATION					
James Wood	DS	Sep/79		500 5		Barbara Warner	SI	I R			---
						Philip Humphrey Wootten	DISI	I R			---
STANFORD MINES LIMITED Class "A"						Common					
Ian Christopher Alford	DS	Aug/79 Sep/79		2000 5500	34500 40000	Dennis Wilfred Jones	S	Oct/79	M	20	739
						Registered Retirement Savings Plan		Oct/79	M1	15	2430
						Deferred Profit Sharing Plan		Oct/79	M1	5	1105
STEEP ROCK IRON MINES LIMITED Common						James A Shute	S	Jul/79 Oct/79 Oct/79	X	2692	910 1000 2797
Canadian Pacific Limited	B	Aug/79	1	9600	6117142						
Canadian Pacific Investments Limited		Sep/79	1	30400	6147542						

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STRATHEARN HOUSE GROUP LIMITED Class "A" Common I J and W Posluns Holdings Ltd B Private Transaction	Sep/79		28773	180622		SULLIVAN MINING GROUP LTD Common Class "A" Albert Doyon S	Aug/79			801	53000
Class "B" Common I J and W Posluns Holdings Ltd B Private Transaction	Sep/79		8623	69356		SULPETRO LIMITED Class "B" Common Simon Chlewich D	Jan/79 Feb/79 Jul/79 Aug/79	E	30000 9500 10000 13000		30000 39500 49500 62500
						Vangus Resources Ltd B	Aug/79		4000		4000
STUART HOUSE INTERNATIONAL LIMITED Common Tyrus Ebata DSB Employer Deferred Profit Sharing Plan	Jun/79- Jul/79	1	340	6220		SUMTRA DIVERSIFIED INC Common David J Foster B Durham Securities Corporation Limited	Sep/79	1	1300		29801
A W Harding DSB Employer Deferred Profit Sharing Plan	Jun/79- Jul/79	1	340	6220							
Charles Hoy DSB Employer Deferred Profit Sharing Plan	Jun/79- Jul/79	1	340	6220		SUNBURST EXPLORATION LTD Common Herbert Douglas Hume D	Sep/79			20000	49000
Howard Maitman DSB Employer Deferred Profit Sharing Plan	Jun/79- Jul/79	1	340	6220							
Stuart House Canada Limited- Deferred Profit Sharing Plan #D N R 75871	Jun/79 Jul/79		1400 300	31100		SUNCOR INC Preferred George N Brereton S	Sep/79		100		100
John L Stuart DSB Employer Deferred Profit Sharing Plan	Jun/79- Jul/79	1	340	6220							
SUDBURY CONTACT MINES LIMITED Common John R Murray D Amended	I R			1000		SUPERPACK CORPORATION LIMITED Common Irving Gould DSB Diversified Credit Corporation Ltd	Sep/79	1	400000		533125

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SUPER-SOL LIMITED Common						TD REALTY INVESTMENTS Trust Units					
Cemp Investments Ltd	B					Gordon Cecil Gray	K	I R			500
Amended	Feb/79	E		7750	73259	Alan Bond Hockin	K	I R			300
						Charles Patrick Keeley	S	I R			2000
						Registered Retirement Savings Plan		I R	1		1000
						Wife		I R	1		300
Share Purchase Warrants due December 1981						Robert Willem Korthals	KS	I R			875
Cemp Investments Ltd	B		120413		120413	Douglas Charles Marrs	DI	I R			200
Amended	Jun/79					Harold Keith Morley	K	I R			200
						John Norman Paterson	DI	I R	1		3100
9.295% Floating Rate Note due December 31 1981						Samuel Todd Paton	DI	I R			200
Cemp Investments Ltd	B					William Charles Poole	SK	I R			550
Amended	Jun/79		\$722478		\$722478	Norman Richard Roth	S	I R			58
						Ronald Errick Ruest	SI	I R			11
						David Anthony Bedford Steel	K	I R			400
						Richard Murray Thomson	DI	I R			1000
SURPASS CHEMICALS LIMITED Common						The Toronto- Dominion Bank	B	I R			259580
Robert J Armstrong	S					Neil Roderick Wood	K	I R			800
Registered Retirement Savings Plan	Aug/79	E1		1000	---						
Class "A"						TDRI LIMITED Short Term and Promisary Notes					
Robert J Armstrong	S					The Toronto- Dominion Bank	B	Aug/79	\$16395000		
Registered Retirement Savings Plan	Aug/79	E1	401		401		Aug/79	R	\$253000		\$5429000
Oakwest Corporation Limited	B	I R			122850		Aug/79		\$11641000		
							Sep/79		\$720000		
							Sep/79		\$4382000		
							Sep/79	R	\$3227000		\$5020000
TD REALTY INVESTMENTS Trust Units						TALCORP ASSOCIATES LIMITED Common					
Gordon E Arnell	K	I R			200	Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	B	Oct/79		136100	---
Mona Louise Campbell	DI	I R	1		1000						
William Douglas Clarkson	K	I R			62						
Philip Henry Davies	S										
Wife	I R	1			400						

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TECK CORPORATION Class "A" Common						TENNECO INC Common (Continued)					
Norman Bell Keevil DS	Sep/79			3200	---	James L Ketelsen DS	Aug/79	1	64		3099
W Brian Keevil DI	Sep/79		100	2100	---	M W Meyer S	Feb 79	1	27		
	Sep/79					Thrift Plan	Mar 79	1	79		
							Apr 79	1	26		
							May 79	1	26		
							Jun/79	1	75		
							Jul/79	1	24		
							Aug/79	1	24		3231
Class "B" Common						Kenneth L Otto S	Aug/79	1	5		58
D L Hiebert S	Aug/79			2000	8000	Kenneth W Reese S	Aug/79	1	34		1228
Norman Bell Keevil DS	Sep/79			19000	20000	Richard A Robinson S	Feb/79	1	29		
Norman Bell Keevil Jr D						Thrift Plan	Mar/79	1	58		
MGC Investments Limited	Aug/79	1	14300	20200			Apr/79	1	28		
W Brian Keevil DI	Sep/79			1500	---		May/79	1	28		
							Jun/79	1	53		
							Jul/79	1	28		
							Aug/79	1	26		1604
						Walter W Sapp S	Aug/79	1	13		449
						Thrift Plan					
						William H Sitter S	Aug/79	1	14		501
						Thrift Plan					
						Byron Tunnell S	Aug/79	1	16		945
TELE-CAPITAL LTD Class "A" Common						Thrift Plan					
Roger Letourneau D	Sep/79			1000	---						
Common Class "B"						TEXACO CANADA INC					
Claude Pratte B	Sep/79			73948	---	William A Gatenby SI	I R				---
						Common					
TENNECO INC Common Stock						G Howard Agnew S	1978	1	292		292
S F Allison S	Aug/79	1	82	8525		Employee Savings Plan					
C Eugene Anderson S	Aug/79	1	36	3635		R Fred Cummer SI	I R	1			800
Thrift Plan						Employee Savings Plan					
E L Capps S	Aug/79	1	16	3758		J Robert Steele DI	I R	1			124
Thrift Plan						Employees Savings Plan					
William M Carpenter S	Aug/79	1	36	5215							
Thrift Plan											
H E Daniels S	Aug/79	1	22	2402		TEXACO INC Common					
Thrift Plan						Elton G Yates S	I R				619
Joseph J DeSalvo S	Aug/79	1	17	313							
Thrift Plan											
John P Diesel DS	Aug/79	1	815	3905							
Thrift Plan											

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TEXAS EASTERN CORPORATION Common						TEXAS INTERNATIONAL COMPANY Common					
H J Bickel Private Sale	S Aug/79			191	1319	John G Brimmer	D Jul/77			500	15241
Gordon L Jennings Private Sale	S Aug/79 Aug/79	M 1		327 936	691	F W Chapman III	D I R				10000
Children	Aug/79 Aug/79	1 1	327	327	---						
R F Moore Private Sale	S Aug/79			848	312						
C E Morrison Private Sale	S Aug/79			135	111	THOMAS NATIONWIDE TRANSPORT LIMITED Common					
C E Morrison Private Sale	S Sep/79			111	---	Owen Terence Hannigan	D Jun/79 Jul/79 Sep/79 Aug/79		1000 2000 1000 1036		8864 9900 3100
						Wife		1			
						Owen Terence Hannigan Private Transaction	Sep/79		3000		12900
TEXASGULF INC Common						Kenneth Gregory Smith Wife	D Jul/79 Jul/79 Aug/79		1 1 9000	3000 3000	163000 276000
Canada Development Corporation CDC Nederland B V	B Aug/79	1	109300	9677449		Stock Units					
Donald G Campbell	D Sep/79		9	1020		Sir Robert William Askin G C M G Wife	D Aug/79	1	5000		120000
Charles F Fogarty	S Sep/79		192	18578							
John W Hall Jr	S Sep/79			200	5930						
H Anthony Hampson D DISI	Sep/79 Sep/79		4 14	423		THOMSON NEWSPAPERS LIMITED Common					
Frank R Moulton Jr	S Sep/79			1000	4560	Margaret L Hamilton	S Sep/79	T	689		74921
Preferred											
Canada Development Corporation	B Aug/79		39200	39200		Class B					
						St Clair McCabe	DS Sep/79		969		105396
						Brian W Slaight	S Sep/79	T	200		21779
						David Christopher Hall Stanley	D Sep/79	T	65		7107
TEXAS INTERNATIONAL COMPANY						Kenneth Roy Thomson	DS Sep/79	T	182		19785
Randolph Holland	S I R			---		John Arnold Tory	D Sep/79	T	42		4650
John Ward Holliday	S I R			---		373076 Ontario Limited	Sep/79	T1	187		20355
Stanley Joe Miles	S I R			---							

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THE TORONTO-DOMINION BANK						THE TORONTO-DOMINION BANK Common					
Allen Henry Court SI	I R					Richard Victor Peter Eagan S DISI	I R				345
						Employee Savings Plan	I R	1			99
						Fredrik Stefan Eaton D	I R				5000
Common						Cecil Stephenson Flenniken D	I R				5000
Frederick Lister Anderson S	I R			23		Norman Reginald Gibson DISI	I R				1069
Myles Norman Anderson D	I R			5000		Terance George Glossop DI	I R				543
Adam Gordon Archibald D	I R			2500		Albert Jean de Grandpre D	I R				5000
Alexander Charles Baillie DI	I R			1288		Gordon Cecil Gray D	I R				5000
Roland Beaulieu DS	I R			189		Charles Malim Harding D	I R				5000
Paul Emile Bergeron DI	I R			653		Alan Bond Hockin SSI	I R				984
George Montegu Black III D	I R			5000		Employee Savings Plan	I R	1			36
Pierre Boulanger SI	I R			200		James Frederick Hudson DISI	I R				336
Employee Savings Plan	I R	1		139		Edgar Fosburgh Kaiser Jr D	I R				5000
John Allan Boyle DS DISI	I R			5935		Wing Kin Kee DI	I R				2426
William Thomas Brock DISI	I R			1		Charles Patrick Keeley DI	I R				500
Ronald Glenn Bumstead S DISI	I R			650		Alexander Douglas King DI	I R				1000
Donald Graham Campbell D	I R			20000		Employee Savings Plan	I R	1			100
Mona Louise Campbell D	I R			5000		Ernest Leo Kolber D	I R				6326
Donald Appleford Carman DISI	I R			347		Karl H Kollmann DISI	I R				709
Joseph Edwin Carter D	I R			3000		Robert Willem Korthals S DISI	I R				1975
William Douglas Clarkson DISI	I R			1053		Allen Thomas Lambert D	I R				12296
John Hamilton Cameron Clarry SI	I R			1106		Associates	I R	1			6400
Douglas Anderson Collier SI	I R			99		John Alexander Langley DI	I R				1200
Employee Savings Plan	I R	1				Employee Savings Plan	I R	1			21
Vernon Kent Davis DI	I R			401		Dorington G Little D	I R				5000
John Stuart Dewar D	I R			5024		Lorne Kenneth Lodge D	I R				2500
Robert Russell Benjamin Dickson S DISI	I R			1835		Hugh Gordon MacNeill D	I R				5000
Employee Savings Plan	I R	1		99		Douglas Charles Marrs D	I R				3000
John James Dowsley DSI	I R			132		Frederick Glen McDowell S DI	I R				1099
						Arne Rudolph Nielsen D	I R				2500

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE TORONTO-DOMINION BANK Common						THE TORONTO-DOMINION BANK Common					
Patrick Claire Noonan DI I R				2090		Roger David Wilson Q C DI					
Gordon Peter Osler D I R				7000		Registered Retirement Savings Plan I R	1				200
John Norman Paterson D I R		1		14754 19830		Stephen James Wilson DISI I R					85
Samuel Todd Paton DDI I R				5975		John Stuart Wilton SI I R					120
John Edward Poole D I R				6000		Christopher John Woodward SI I R					394
Crestwood Developments Ltd I R		1		13000		William Maurice Young D I R					5000
William Charles Poole DISI I R				874		Tractor Holdings Ltd I R	1				10300
Stuart George Robertson DISI I R				90		7% Debentures due November 2 1987					
Employee Purchase Plan I R		1		28		John Hamilton Cameron Clarry SI Estate of Blanche M Turner I R	1				\$5000
Norman Richard Roth S DISI I R				1761							
William Lawrence Sauder D I R				5000							
Edward William Scott SI I R				182							
Clarence Day Shepard D I R				6008		7-8% Debenture due July 1 1991					
Gordon Kenneth Sherwin DISI I R				227		John Norman Paterson D I R					\$100000
Manfred Peter Simon DI I R				45							
Employee Savings Plan I R		1		99							
Paul Frederick Snell SDI I R				401							
John Lentis Stoik D I R				5000							
Robert John Richardson D I R				4724		7 3/4% Debenture due February 1 1997					
David Frederick Ross DISI I R				173		John Norman Paterson D I R					\$50000
Ronald Errick Ruest S DISI I R				390							
Kenneth Roy Thomson D I R				6326							
Richard Murray Thomson DS DISI I R				9971							
David Leonard Thornton DISI I R				16		THE TORONTO SUN PUBLISHING CORPORATION Common					
Employee Savings Plan I R		1		86		John Douglas Creighton DS Trust Agreement Sep/79 M1				756	49814
Mervyn Leo Wales SI											
Registered Retirement Savings Plan I R		1		50							
Albert Jones Walker DI I R				100							
Herbert Samuel White DDI I R				2687							

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TORSTAR CORPORATION Class "B"						TUNDRA GOLD MINES LIMITED Common (Continued)					
Beland Hugh Honderich DSB	Mar/79		44			Arthur Walter White DS DISI	Sep/79	X	40000		
	Jun/79		40		123		Sep/79			20000	20934
Honderich Investments Ltd	Sep/79	1	4504		8124	Brewis & White Limited	Sep/79	X1	166500		433023
Torstar Corporation	Aug/79		9100			H Vance White D DISI	Sep/79	X	186500		
	Aug/79	R		9100	---		Sep/79			15000	397400
TRIANGLE EXPLORATIONS LIMITED Common						TURBO-RESOURCES LIMITED Class "A" Common					
Cadre Corporation B	Oct/79	C	60000		60000	Eric Connelly D	I R				1500
TRIMAC LIMITED 1st Preferred Series "A"						Class "B" Common					
Trimac Limited	Sep/79		300		300	Eric Connelly D	I R				500
TRIZEC CORPORATION LTD Common						U A P INC Class "A"					
Carena Properties Inc B	May/78			52500	6283720	Gerard Plourde DS	Sep/79			3000	9154
Amended						Gaetan Prefontaine B	Aug/79			1000	3000
						Luc Prefontaine B	Aug/79			200	3000
TUNDRA GOLD MINES LIMITED Common						ULSTER PETROLEUMS LTD Common					
Leonard Alexander Bednarz	Sep/79			7000	8000	Anne C Ries S	Sep/79			250	134
Jerome Cotter Byrne D	Sep/79			8000	8000						
Dickenson Mines Limited B	Sep/79		400400		2778988						
James Geddes S	Sep/79	X	9000								
	Sep/79			16000	---						
Herbert Rodney Heard DSI	Sep/79	X	18000			ULTRAMAR COMPANY LIMITED					
	Sep/79			16000	2001	Paul William Cox S	I R				---
Harry Idris Miller DS	Jul/79	X	30000		30000	Richard Murton Lomley Webb	I R				---
	Aug/79			15000	15000						---
	Sep/79			6000	9000	John Wm Wilson S	I R				---

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ULTRAMAR CANADA LIMITED Ordinary Shares						ULTRAMAR COMPANY LIMITED Ordinary Shares					
James David Airth S	I R			750		Gordon F Pushie DI	I R				400
James Allan	May/79 X May/79 V May/79	X V	16000 2517			Peter Leo Raven Sons	Jun/79 Jun/79	V V1	500 70		8000 1136
American Deposit Receipts	May/79	V1	1	26	24000 16277	Edward E Robbins SI	I R				4000
Dale Harlan Austin D	Jun/79	V	35	568		Andre Roy S	I R				533
American Deposit Receipts	May/79 Jun/79	X1 V1	15000 4627		74041	Frank Sisti S	I R				14000
Sir Kenneth Charles Peto Barrington Trust D	Jun/79 Jun/79	V V1	522 80	8367 1292		Robin Charles Sundt S	I R				7653
Lloyd Eric Bensen D	May/79 X Jun/79 V	X V	15000 1055		16894	Robert D Walter DS	I R				14934
American Deposit Receipts	Jun/79	V1	1984	31750		American Depository Receipts	I R	1			286
Ruth Brenner S American Deposit Receipts	I R	1		10951 3218		Rt Honourable James Wogan Lord Remnant D	Jun/79	V	123		1970
Children	I R	1		1136							
Ralph C Capozzi S	I R			19483							
Charles L Daly S Jointly with Wife	I R			6400 153		Preference					
David Oatley Elton	Jul/79 V		404	6473		Charles L Daly S Jointly with Wife	I R				45
Richard G Freese S	I R			3200							
George Gidula S	I R			10105							
Ian Vernon Grant S	I R			3466							
Timothy James Hunt S	Jul/79 V Aug/79	V	333	5333 5000	333	Stock Options					
Arnold Lorbeer * D American Deposit Receipts	Jun/79 V Jun/79 V1	V V1	86 6368	1293 103026		Frederick Newton Scott S	I R				7000
John Donald McCall D Nominee of Gold Fields Mining and Industrial Limited	Jun/79	V1	28	454							
Campbell Louis Nelson DS Amended	May/79 X Jun/79 V May/79 M1 Jun/79 V1	X V M1 V1	56500 5654 3958 376	84821 90475 5652 6028		UNICORP FINANCIAL CORP Class "A"					
Trusts						L A Brenzel L A Brenzel Securities Limited	D Sep/79	R1		200	68600
Eugene Kevin O'Shea D American Deposit Receipts	Jun/79 V May/79 X1 Jun/79 V1	V X1 V1	80 10000 666	1292 10666		Class "B"					
Trustee of Daughters	Jun/79	V1		1378		L A Brenzel L A Brenzel Securities Limited	D Sep/79	1	1500		67800
John Arthur Owers D	May/79 X Jun/79 V Jun/79 V1 Jun/79 M1 Jul/79 V1	X V V1 M1 V1	1400 187 161 10	2999 171	421						
Howard Pearl S	May/79 X Jun/79 V	X V	4000 291	4664							
Claude Pratte DI	I R	IQ		1							

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UNION CARBIDE CANADA LIMITED Common						UNION GAS LIMITED Common Class "A"					
John Stuart Dewar DS						Henry Bror Arndt S					
Company Savings Plan	Sep/79	1	57	121		Company Stock Savings and Investment Plan	Sep/79	1	56		1840
						Frank Capewell DS					
						Stock Savings Program	Sep/79	1	67		1443
						Robert Glen Caughey S					
UNION CARBIDE CORPORATION Common						Company Savings and Stock Investment Program	Sep/79	1	60		1216
Morse G Dial Jr S	Sep/79	X	566	6060		F M Edgell Savings and Stock Investment Program					
Richard J Hughes D	I R			100			Apr/79	1	37		
C Peter McColough D	I R			100			May/79	1	57		
							Jun/79	1	38		
							Jul/79	1	34		
							Aug/79	1	54		
William S Sneath DS	Sep/79	X	1534	8596			Sep/79	1	34		1450
						John Burgess Jolley S					
						Company Stock Savings and Investment Plan	Apr/79	1	47		
							May/79	1	76		
							Jun/79	1	47		
							Jul/79	1	43		
							Aug/79	1	73		
							Sep/79	1	42		2125
						Gerald Edward Miller S					
UNION GAS LIMITED Common						Company Savings and Stock Investment Program	Apr/79	1	47		
Stephen Terrence Bellringer Employee Savings Plan S	Apr/79	1	53				May/79	1	56		
	May/79	1	59				Jun/79	1	47		
	Jun/79	1	53				Jul/79	1	43		
	Jul/79	1	47				Aug/79	1	53		
	Aug/79	1	58				Sep/79	1	42	268	608
	Sep/79	1	46	775							
Edna Crawford S Stock Savings and Investment Plan	Apr/79	1	17								
	May/79	1	29								
	Jun/79	1	17								
	Jul/79	1	15								
	Aug/79	1	28								
	Sep/79	1	15	862							
Donald Charles Ingram S Savings and Stock Invest- ment Program	Apr/79	1	53			UNION OIL COMPANY OF CANADA LIMITED Common					
	May/79	1	83			Eric James Connor S	Sep/79	X	1000	1000	1000
	Jun/79	1	53				Sep/79				
	Jul/79	1	49			Clement Wallace Dumett Jr DS	Sep/79	X	3000	2000	1000
	Aug/79	1	79				Sep/79				
	Sep/79	1	47	2162		Edwin Dean Britt Laudeman S	Sep/79			500	1000
William Darcy McKeough DS	I R			102							
John Webel S Company Stock Savings Plan	Sep/79	1	62	765							
Abram Wiebe D Fambau Limited	Sep/79	E1	114092	452055		UNITED REEF PETROLEUMS LIMITED Common					
						Stephen Kay DS	Sep/79		105000	5000	346500

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UNITED SISCOE MINES LTD Common						VGM TRUSTCO LIMITED Common					
Camflo Mines Limited B	Sep/79		25100		1351400	E-L Financial Corporation Limited B	Jun/79				56147
Maxwell Goldhar D 258165						Amended	Sep/79	E	76234		134258
Investments Ltd	Sep/79	M1	195400		195400	Amended Empire Life Insurance Company	Jun/79	1			2526635
Two Kiss Holdings Limited	Sep/79	M1		195400	---	Dominion of Canada General Insurance Company - Life Account	Jun/79	1			562012
UNITED STATES STEEL CORPORATION Common						Dominion of Canada General Insurance Company - General Account	Jun/79	1			979156
Harold C Haase S	Aug/79 Aug/79	Z	159	159	---	Casualty Company of Canada	Jun/79	1			291004
						Daniel Roland Michener S	I R				16000
UNITED TIRE & RUBBER CO LIMITED Class A											
Robert Sherkin S	Sep/79		2000	3800		VS SERVICES LTD Common					
						Manfred Doblinger DS	Aug/79	X	810		16470
UNIVERSAL SAVINGS INCOME FUND Units											
Alice McRae	Aug/79		31	4176		VAN DER HOUT ASSOCIATES LIMITED Common					
Robert Wallace McRae DSB DISI	Aug/79		173	23409		Barry Stephen Arbus DS	Aug/79		4000		6300
						Busbar Investments Limited	Aug/79	1	1000		1000
						Sverre E Lunder DS	Sep/79		2000		3000
						John B Van Der Hout DS	Aug/79 Sep/79		1400 10150		14000 24150
						John Bee Limited	Sep/79	1	10150		10150
UNITED WESTBURNE INDUSTRIES LIMITED Common						VEDRON LIMITED (FORMERLY NORDEV RESOURCES LTD)					
Westburne International Industries Ltd B	May/79 Sep/79		600 400		1718287	Jack N Botsford S	I R				---
						Kathleen Margaret Foley D	I R				---
UNITED WESTERN OIL AND GAS LIMITED Common						A J Paul La Prairie D	I R				---
Frank Emmerson McConnell D	Aug/79			7100	300						

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VEDRON LIMITED (FORMERLY NORDEV RESOURCES LTD) Special Shares						VULCAN INDUSTRIAL PACKAGING LIMITED Common					
Henry Thomas Hurley DS	Mar/79	R		1000 ---		Vern I McCarthy Jr D	Aug/79			10000	73000
VERSATILE CORNAT CORPORATION Common						WAFERBOARD CORPORATION LIMITED Common					
David J Alsop SI	I R			100		J Gerald Boileau D	Sep/79	T	358		8518
David S Beatty Wife D	Sep/79	M1	800	800		Jack Helpert D	Sep/79			360	40001
Thomas Kerr Duncan SI	I R			1426		Gaston Malette DS DISI	Sep/79	T	1013		2645
James William Hudson S	Sep/79		1200	5010		Ronald Malette DSI	Sep/79	T	832		3226
George Gordon Croll Kerr SI	I R			2000		Romeo Malette B	I R Sep/79	T	67923		1354051 142198
Mervin V Klein S	I R			1681							
Peter Paul Saunders DS						Class "A" Common					
Saunders Investment Limited	Sep/79	1	300	292845		Romeo Malette (Family) Holdings Ltd B	I R				17454
Paul M Soubry S	Sep/79		355	10305							
Jill Patricia Thesiger SI	I R			2300							
Registered Retirement Savings Plan	I R	1		300							
Warrants						WAJAX LIMITED Common Class "A"					
Thomas Kerr Duncan SI	I R			300		Empire Company Limited B	Aug/79		10000		27533
						Class B Common					
VICTORIA AND GREY TRUST COMPANY Common						David Christopher Hall Stanley D	Sep/79		1600		7118
E-L Financial Corporation Limited B	Sep/79	E		38117 ---							
VOYAGER EXPLORATIONS LIMITED Common						WALL AND REDEKOP CORPORATION Common					
Alexander D Hellens D	Sep/79		1000	109018		Peter Redekop DS	Aug/79		1800		4767
Alexander Leith Hellens S	I R			3600							

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ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WARREN EXPLORATIONS LTD Common						WESTCOAST PETROLEUM LTD Common					
Robin James Vincent Fielding	SI	I R			5000	Robert Howard Laurence	DS	Sep/79 Sep/79	X	22500	22500 12000
Nicholas Lionel Majendie	D	Sep/79		7000	140500	Lewis Hubert Swan	S	Sep/79 Sep/79	X	1500	1400 1500
Donald T Rankin	D	Sep/79 Sep/79	X	10000	5000 5500						
WARRINGTON PRODUCTS LIMITED Common						WESTCOAST TRANSMISSION COMPANY LIMITED Common					
Laurence Hugh Ritchie	D	Sep/79		500	500	Richard Irwin Nelson	DI	Aug/79		1000	1000
						Charles David Williams	S	Sep/79	X	4000	4000
WELDWOOD OF CANADA LIMITED Common						Warrants					
Forrest Rogers Jr Forrest Investments Ltd	D	Aug/79	1	2400	4000	John Cummings Registered Retirement Savings Plan	SI	I R	1		1500
WESTBURNE INTERNATIONAL INDUSTRIES LTD Common						WESTERN BROADCASTING COMPANY LTD Common					
Sam Abramovitch	DS	Aug/79	V	32550	55100	Margaret Ann Barbeau	DI	Sep/79	1	361353	361353
William M Booth Jr	D	Aug/79	V	36000	72000	Granville Developments Limited		I R			361353
Wife		Aug/79	V1	300	500						
Lucien Cornez	DS	Aug/79	V	2500	5000	Emily G Griffiths	B	Sep/79	1	361353	361353
Francis Richard Matthews	DB	Aug/79	V1	47664	95328	Granville Developments Limited		Sep/79	1	361353	361353
Pension Plan		Aug/79		6310	12620						
Abraham Palmer	D	Aug/79	V	9933	19866	Frank A Griffiths	DSB	Sep/79	1	361353	361353
Palab Corporation		Aug/79	V1	8450	16900	Granville Developments Limited		Sep/79	1	361353	361353
Phillip J Porter	D	Sep/79	V	16900	33800	Philip W Owen	DISI	Sep/79	1	361353	361353
Lorne R Roberts	S	Sep/79	V	6000	12000	Granville Developments Limited		Sep/79	1	361353	361353
Maurice Saillant	D	Aug/79	V	1000	1000	J Raymond Peters	DS	Sep/79	1	5000	15000
		Aug/79		1900	1800	Peters Management Ltd		Sep/79		5000	15000
Desmond Neil Stoker	D	Aug/79	V	1033	2066	Peters Management Ltd		Sep/79		5000	15000
Druval Wookey Westcott	DS	Aug/79	V	37192	74384						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WESTERN MINES LIMITED Common						WEST MACANDA RESOURCES LTD Common					
Raymond O Hampton	S	Sep/79		500	2200	R Douglas Hume DS	I R				96813
Ross Andrew Mitchell	S	I R			1000	James Wilson DS	I R				10000
Arthur E Soregaroli	S	Sep/79		1600	---						
Harold Madison Wright	D	I P			3100						
Madison Investments Corp Ltd	I R	1			147570	WESTFIELD MINERALS LIMITED Common Stock					
Wright Engineering Limited	I R	1			15600	Charles Jack Cunningham-Dunlop	D I R				1000
WESTERN URANIUM EXPLORATIONS INC Common						GEORGE WESTON LIMITED Common					
Thomas Richard Heale	D	I R				James N Bunsch S	Sep/79			100	---
						Frank A Riddell DS	Sep/79	E	11550		25665
WESTFAIR FOODS LTD Class "A"						6% Cumulative Redeemable Convertible Preferred 9th series					
Kelly Douglas and Company Limited B	B	Sep/79	375		17863	Frank A Riddell DS	Sep/79	E		1100	---
7% Preferred						8% Cumulative Redeemable Convertible Preferred Shares 10th Series					
Kelly Douglas and Company Limited B	B	Sep/79	800		8448	Frank A Riddell DS	Sep/79	E		250	750
WESTFIELD MINERALS LIMITED Common						WHONNOCK INDUSTRIES LIMITED Class "A" Common					
Joseph Vincent McParland	S	Aug/79 Aug/79	2000	2000	---	Edward D Hildebrand	S	Aug/79	50		2500
						T Evans Loughheed	D	Sep/79	500		2350

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WILANOUR RESOURCES LIMITED Common						WORLDWIDE ENERGY CORPORATION Common					
Camflo Mines Limited B	Sep/79		42449	1651205		Arthur Cassel Wife D	I R I R	1			39000 42545
WILLROY MINES LIMITED Common						WRIGHT-HARGREAVES MINES LIMITED Common					
Lake Shore Mines Limited B	Aug/79		14900	3761027		Lake Shore Mines Limited B	Aug/79 Sep/79		32600 20100		3724636 3744736
WITCO CHEMICAL CORPORATION Common Stock						YELLOREX MINES LIMITED					
Seymour Cohen S	Aug/79	X	400	2072		Hans Howard Estin DI	I R				---
J Lawson Kennedy DS	Aug/79			500	3117	William E Rearden DI	I R				---
Charles A Polachi S	Aug/79			200	100						
Samuel Rothberg Children D	Aug/79	M1		900	---						
WIX CORPORATION LIMITED Common						YELLOWKNIFE BEAR MINES LIMITED					
Eleanor Gertrude Cooke S	Sep/79		300	800		Henry Campbell Kerr DI	I R				---
Donald John McDonald D						Common					
Nominee Canada Permanent Trust I R		1		500		C William Streit DI	I R				18069
Lloyd Wesley Nourse DS	Sep/79		2500	102137							
WOODWARD STORES LIMITED Class "A"						YORK CENTRE CORPORATION Common					
Harold Leslie Joy D	Sep/79			1000	1500	Sinclair McKnight Stevens DISI Gill Construction Limited	Sep/79	M1		74536	---
Woodward's Profit Sharing and Savings Fund Plan K	Sep/79	E	8000	806282		Class "A" Sinclair McKnight Stevens DISI Gill Construction Limited	Sep/79	M1		209440	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month- End Hold- ings Of Secu- rities Traded Or
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
YORKSHIRE RESOURCES LIMITED Common											
W F Christensen B Yorkshire Securities Limited	Mar/79- Apr/79	1			1287212						
Class "A"											
W F Christensen B	Apr/79				150000						
ZAPATA CORPORATION Common											
F Arnold Daum D	Jul/79	T	28		1428						
Brian H Gips S	Jul/79	T	2		121						
Adolphe G Gueymard D	Jul/79	T	48		2481						
Robert A Jones S	Aug/79			100	14						
Ronald Corbett Lassiter DS	Jul/79	T	753		38828						
William M McCune S	Jul/79	T	72		4222						
William M McCune S	Sep/79			1000	3222						
B John Mackin DS	Jul/79	T	20		1020						
Thomas Shirley McIntosh S											
Employee Stock Ownership Plan	Aug/79	T1	8		417						
Zapata Employee Stock Purchase Plan	Aug/79	T1	14		710						
Lamar C McIntyre S	Aug/79	T	54								
Children	Aug/79	T1	1	500	2265 57						
Joseph Carl Sarne S	Jul/79	T	4		221						
Robert B Skeele S	Jul/79	T	23		1205						
Wife	Jul/79	T1	24		1249						
Ruth R Skeele Custodian for Sarah H Skeele	Jul/79	T1	8		492						
CORRECTIONS TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR SEPTEMBER, 1979.											
Page 304A - HUDSON BAY MINING AND SMELTING CO LIMITED Common											
Delete Henry Ronald Fraser and all details. Amended and republished in the October, 1979 Bulletin.											

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BULLETIN

OF ONTARIO SECURITIES COMMISSION FOR

November, 1979



Issued Monthly by the
ONTARIO SECURITIES COMMISSION
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- "B" —Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" —Director of principal reporting issuer.
- "DI" —Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" —Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" —Senior Officer of principal reporting issuer.
- "SI" —Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

NATURE OF OWNERSHIP

- No symbol —Securities are beneficially owned directly.
- Symbol #1 —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

NOTICE

(186)

ONTARIO POLICY NO. 3-43

STATEMENTS OF INVESTMENT PORTFOLIO AND
STATEMENTS OF PORTFOLIO TRANSACTIONS
OF MUTUAL FUNDS

Sections 73(2)(b) and 74(2)(b) of the regulations under The Securities Act, 1978, permit, in specified circumstances, aggregate disclosure in statements of investment portfolio and statements of portfolio transactions with respect to short term debt instruments. One test as to whether this type of disclosure is permissible is that the instruments "have achieved an investment rating falling within the highest or next highest categories of every service recognized by the Commission that publishes ratings on the short term debt instruments of the issuer".

For purposes of these provisions, the Commission recognizes Canadian Bond Rating Service Limited and Dominion Bond Rating Service.

NOTICE

SUBORDINATION AGREEMENT

This is to advise registrants entering into a subordination agreement pursuant to Section 98 of the Regulations under The Securities Act, 1978, or Section 16 of the Regulations under The Commodity Futures Act, 1978, that copies of the form of agreement may be obtained from the Deputy Director-Registration at 10 Wellesley Street East, Toronto.

NOTICE

ONTARIO OVER-THE-COUNTER MARKET

SUMMARY OF SHARES TRADED

INDUSTRIAL
MINING
OIL & GAS

MONTH OF OCTOBER		YEAR TO DATE	
1979	1978	1979	1978
846,900	915,172	13,831,610	11,018,883
15,507,577	7,557,597	109,398,290	72,682,256
2,594,783	345,911	14,709,198	6,230,664
18,949,260	8,818,680	137,939,098	89,931,803

he dollar value for the foregoing trading is not available.

DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS
FILED FOR MONTH OF OCTOBER 1979

FORMS 11 AND 19 SCHEDULE 1 AND 2

FORM 11

January 1, 1979 - September 30, 1979		January 1, 1978 - September 30, 1978	
382 Reports	\$1,271,681,758.18 Equity	195 Reports	\$ 713,060,212.70 Equity
321 Reports	781,266,047.52 Debt	334 Reports	1,343,077,882.78 Debt
October, 1979		October, 1978	
91 Reports	111,359,700.00 Equity	31 Reports	490,911,835.00 Equity
21 Reports	29,319,000.00 Debt	21 Reports	70,957,933.66 Debt
Total to date		Total to date	
473 Reports	1,383,041,458.18 Equity	226 Reports	1,203,972,047.70 Equity
342 Reports	810,585,047.52 Debt	355 Reports	1,444,035,816.44 Debt
	<u>\$2,193,626,505.70</u>		<u>\$2,648,007,864.14</u>

FORMS 12 AND 19 SCHEDULE 3

FORM 12

January 1, 1979 - September 30, 1979		January 1, 1978 - September 30, 1978	
133 Reports	\$ 568,773,282.37 Equity	36 Reports	\$ 68,555,079.75 Equity
13 Reports	71,310,698.69 Debt	29 Reports	10,809,737.70 Debt
October, 1979		October, 1978	
8 Reports	577,803.50 Equity	2 Reports	289,540.00 Equity
		2 Reports	701,580.00 Debt
Total to date		Total to date	
141 Reports	569,351,085.87 Equity	38 Reports	68,844,619.75 Equity
	71,310,698.69 Debt	31 Reports	11,511,317.70 Debt

NOTICE
DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF MATERIAL
FILED FOR MONTH OF OCTOBER 1979

	<u>1979</u>	<u>1978</u>	<u>January 1 - Oct. 31, 1979</u>	<u>January 1 - Oct. 31, 1978</u>
<u>Insider Trading Reports</u>	1975	1373	16,208	13,515
<u>Annual and Interim Financial Reports:</u>	263	227	4,200	3,979
<u>Finance Company Reports</u>	32	29	381	381
<u>Take-Over Circulars</u>	5	9	80	58
<u>Proxy Solicitations and Information Circulars</u>	36	37	1,233	1,200
<u>Miscellaneous Information to Shareholders</u>	507	247	2,996	3,280

NOTICE

AN ACT TO AMEND THE SECURITIES ACT, 1978

On October 23, the Honourable Frank Drea, Minister of Consumer and Commercial Relations, introduced before the Legislative Assembly An Act to amend The Securities Act, 1978. This was given first reading as Bill 156. It is hoped that the bill will proceed through the other stages of the legislative process relatively expeditiously.

A copy of the bill is attached. It consolidates the provisions of Bill 132, published in the weekly summary for June 15 1979, with the additional proposed amendments published in the weekly summary for August 10, 1979. In each case, certain revisions have been made to reflect comments received in response to the Commission's request for comments. In addition, Bill 156 includes a new provision, section 62. This will permit Cabinet to adopt regulations providing for short form prospectuses and summary prospectuses. The Commission hopes to publish for comments in the near future draft regulations that would include provisions making use of this new section in the context of prospectuses for mutual funds and for junior mining companies.

Attachment

1979

An Act to amend
The Securities Act, 1978

HER MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Ontario,
enacts as follows:

(1), par. 24,
par. ii,
enacted

1. Subparagraph ii of paragraph 24 of subsection 1
of section 1 of The Securities Act, 1978, being
chapter 47, is repealed and the following substituted
therefor:

- ii. an omission to state a material fact
that is required to be stated or that
is necessary to make a statement not
misleading in the light of the
circumstances in which it was made.

ended

2. Section 2 of the said Act is amended by adding
thereto the following subsection:

rings in
junction
h other
urities
missions

- (4) The Commission may hold hearings in or
outside Ontario in conjunction with any other
body empowered by statute to administer or
regulate trading in securities and may
consult with that other body during the
course of a hearing.

4(1), par. 2,
enacted

3. Paragraph 2 of subsection 1 of section 34 of the
said Act is repealed and the following substituted
therefor:

- 2. An isolated trade by or on behalf of an
issuer in a specific security of its own
issue, for the issuer's account, or by or
on behalf of an owner in a specific security,
for the owner's account, where the trade is
not made in the course of continued and
successive transactions of a like nature, and
is not made by a person or company whose usual
business is trading in securities.

s.57(1),
amended

4.-(1) Subsection 1 of section 57 of the said Act amended by inserting after "3" in the first line "of section and subsection 2 of section 62".

s.57(2),
amended

(2) Subsection 2 of the said section 57 is amended inserting after "3" in the first line "of this section subsection 2 of section 62".

s.58(1),
amended

5. Subsection 1 of section 58 of the said Act is amended by adding at the beginning thereof "Subject to subsection 2 of section 62".

s.60(1),
amended

6. Subsection 1 of section 60 of the said Act is amended by inserting after "2" in the first line "of section and subsection 4 of section 62".

s.62,
re-enacted

7. Section 62 of the said Act is repealed and the following substituted therefor:

Short form
prospectus

62.-(1) A person or company may, if permitted by the regulations, file a short form of preliminary prospectus and a short form of prospectus in the prescribed form under section 52, or a short form of pro forma prospectus and a short form of prospectus in the prescribed form under section 61, and any such prospectus that complies with the regulations applicable thereto shall, for the purposes of section 55, be considered to provide sufficient disclosure of all material facts relating to the securities issued or proposed to be distributed under the prospectus.

Alternative
certificates

(2) A short form prospectus may contain one or more forms of certificate to be signed as alternatives to the forms of certificate set out in subsections 1 and 2 of section 57 and subsection 1 of section 58 and where any

such certificate in a short form prospectus is used in accordance with the regulations, it is not necessary to use the alternative certificate required by subsections 1 and 2 of section 57 and subsection 1 of section 58, as the case may be.

- Summary Statement
- (3) A person or company may, if permitted by the regulations, file a summary statement as a separate document in the prescribed form together with a prospectus filed under section 52 or 61.
- Summary Statement
- (4) Where a summary statement is filed with a prospectus, the Director shall not issue a receipt for the prospectus if it appears to him that the summary statement does not comply with the regulations applicable thereto.
- Summary Statement
- (5) A summary statement filed with a prospectus for which a receipt has been issued may be sent or delivered by a dealer to a purchaser of securities instead of a prospectus as required in section 70, and, where a dealer so elects, the provisions of sections 70 and 130 with respect to a prospectus apply with necessary modifications to a summary statement.
- Summary Statement
- (6) Every summary statement sent or delivered to a purchaser shall contain a statement informing the purchaser that a copy of the prospectus which was filed with the summary statement will be provided to the purchaser on request and each person or company who signs or causes to be signed, as the case may be, the certificate contained in the prospectus, shall ensure compliance with any such request.
- Summary Statement
- (7) Where, during the distribution or distribution to the public of a security under a prospectus, an order is made to cease trading in the security, or the receipt issued by the Director for the prospectus is revoked or the prospectus lapses or the use of a prospectus is otherwise prohibited by the Act, the regulations or by a decision of the Commission or an order of a court, a summary statement filed with the prospectus shall cease to have force and effect for the purposes of section 70 unless the Director otherwise orders.

Liability
not
affected

(8) Nothing in this section shall be construed to provide relief from liability arising under section 126 of the Act where a misrepresentation is contained in a prescribed short form prospectus and, for the purposes of section 126, where a misrepresentation is contained in a summary statement filed with a prospectus, the misrepresentation shall be deemed to be contained in the prospectus.

s.69(3),
amended

8. Subsection 3 of section 69 of the said Act is amended by striking out "and upon every dealer who has notified the Commission of his intention to engage in the distribution of the securities" in the third and fourth lines.

s.71(1)(b),
re-enacted

9.-(1) Clause b of subsection 1 of section 71 of the said Act is repealed and the following substituted therefor:

(b) the trade is an isolated trade by or on behalf of an issuer in a specific security of its own issue, for the issuer's account, where the trade is not made in the course of continued and successive transactions of a like nature, and is not made by a person or company whose usual business is trading in securities.

s.71(7)(b)(i),
amended

(2) Subclause i of clause b of subsection 7 of the said section 71 is amended by striking out "proposed trade" in the fifth line and inserting in lieu thereof "first trade made to carry out the distribution".

s.73(1),
re-enacted

10. Subsection 1 of section 73 of the said Act is repealed and the following substituted therefor:

Exemption
order

(1) The Commission may, upon the application of an interested person or company, rule that any trade, intended trade, security, person or company is not subject to section 24 or 52 where it is satisfied that to do so would not be prejudicial to the public interest, and may impose such terms and conditions as are considered necessary.

s.76,
re-enacted

11. Section 76 of the said Act is repealed and the following substituted therefor:

Interim
financial
statements

76.-(1) Every reporting issuer that is not a mutual fund shall file within sixty days of the date to which it is made up an interim financial statement,

(a) where the reporting issuer has not completed its first financial year, for the periods commencing with the beginning of that year and ending nine, six and three months respectively before the date on which that year ends, but no interim financial statement is required to be filed for any period that is less than three months in length;

(b) where the reporting issuer has completed its first financial year, to the end of each of the three-month, six-month and nine-month periods of the current financial year that commenced immediately following the last financial year, including a comparative statement to the end of each of the corresponding periods in the last financial year,

made up and certified as required by the regulations and in accordance with generally accepted accounting principles.

(2) Every mutual fund in Ontario shall file within sixty days of the date to which it is made up an interim financial statement,

(a) where the reporting issuer has not completed its first financial year, for the period commencing with the beginning of that year and ending six months before the date on which that year ends but, if the first financial year is less than six months in length, no interim financial statement is required to be filed;

(b) where the reporting issuer has completed its first financial year, for the six-month period of the current financial year that commenced immediately following the last financial year,

made up and certified as required by the regulations and in accordance with generally accepted accounting principles.

12.-(1) Subsection 2 of section 88 of the said Act is amended by striking out "Subject to section 91" in the first line and inserting in lieu thereof "Subject to subsection 1 of section 91".

s.88(2)(d),
re-enacted

(2) Clause d of subsection 2 of the said section 88 is repealed and the following substituted therefor:

(d) it involves the acquisition of not more than 5 per cent of the voting securities of the offeree company but the aggregate number of voting securities acquired by the offeree, his associates or affiliates within any period of twelve consecutive months in reliance on the exemption provided by this clause shall not, when aggregated with acquisitions made under clause a during the same twelve-month period, exceed 5 per cent. of the outstanding voting securities of the offeree company at the beginning of the period, and this clause does not apply to any purchase of voting securities in which there is a published market if that purchase is effected above the market price at the date of purchase plus reasonable brokerage fees or other commission; or

.

s.88(3)(a),
re-enacted

(3) Clause a of subsection 3 of the said section 88

(a) the securities are purchased, redeemed or otherwise acquired in accordance with terms and conditions attaching thereto that permit the purchase, redemption or acquisition of the securities by the issuer without the prior agreement of the owners of the securities, or the securities are acquired to meet sinking fund requirements or are acquired from an employee of the issuer or an employee of an affiliate.

s.89(1),
par.10,
amended

13.-(1) Paragraph 10 of subsection 1 of section 89 of the said Act is amended by adding at the end thereof "but those securities shall be counted in the determination of whether a condition as to the minimum number of securities the offeror is bound or willing to take up has been fulfilled

s.89(1),
par.12,
amended

(2) Paragraph 12 of subsection 1 of the said section 89 is amended by striking out "to withdraw the offer if" in the second line and inserting in lieu thereof "not to take up and pay for shares deposited if".

(1),
12(b),
ded

(3) Clause b of paragraph 12 of subsection 1 of the said section 89 is amended by striking out "or" in the fifth line and inserting in lieu thereof "and" and by striking out "that" in the seventh line.

9(1),
.13,
nded

(4) Paragraph 13 of subsection 1 of the said section 89 is amended by striking out "making" in the fourth line and inserting in lieu thereof "date".

0(1),
enacted

14.-(1) Subsection 1 of section 90 of the said Act is repealed and the following substituted therefor:

ice of
iation in
e-over bid
issuer

(1) Where a significant change has occurred in the information contained in a take-over bid circular or issuer bid circular while the offer is still outstanding or where a take-over bid or an issuer bid has been varied by changing any of its terms, every person or company whose shares have not been taken up and paid for and who has been sent the take-over bid circular or issuer bid circular shall be sent notice of such change or variation and,

(a) except where the variation or change is solely an increase in the amount of cash offered or relates to some other matter prescribed in the regulations for purposes of clause b, the date of the take-over bid or issuer bid shall, for the purposes of paragraphs 3 and 4 of subsection 1 of section 89, be deemed to be the date of the sending of the notice of such change or variation, and if the twenty-one day period referred to in paragraph 2 of that subsection or the thirty-five day period referred to in paragraphs 7 and 13 of that subsection would otherwise expire less than ten days after the date of the sending of the notice of such change or variation then paragraphs 2, 7 and 13 shall be read as if the periods therein referred to expire ten days after the date of the sending of such notice of change or variation; and

- (b) where the variation or change is solely an increase in the amount of cash offered or relates to some other matter prescribed in the regulations for purposes of this clause, then the period in which securities may be deposited shall not expire less than three business days after the sending of the notice of change or variation and the time periods referred to in paragraphs 2, 7 and 13 of subsection 1 of section 89 shall be extended to the extent necessary to permit compliance with this clause,

but a variation in the terms of an offer shall not result in an extension of the thirty-five day period referred to in paragraphs 7 and 13 of subsection 1 of section 89 unless the offeror files with the Commission a certificate of two senior officers duly authorized to execute the certificate that the variation is made for proper business purposes and not made to obtain an extension of that period.

s.90,
amended

- (2) The said section 90 is amended by adding thereto the following subsection:

- (1a) For purposes of subsection 1, a change that is not within the control of the offeror or of an affiliate of the offeror shall not be considered to be significant unless it is a material change affecting the affairs of the issuer of securities being offered in exchange for securities of the offeree company and, while an offer is outstanding, the exercise of a right contained in a take-over bid or an issuer bid to modify the terms of the offer or to waive a condition of the offer shall be considered to be a variation which changes the terms of the take-over bid or the issuer bid.

s.99,
amended

15. Section 99 of the said Act is amended by adding thereto the following clause:

- (f) change the time periods set out in sections 89 and 90 in their application to take-over bids or issuer bids that are subject to corresponding requirements, but with different time periods, imposed under applicable legislation of Canada or of a province or territory of Canada, and such change shall apply to take-over bids or issuer bids that satisfy the criteria set out in the order of the Commission making the change.

16.-(1) Subsections 1 and 2 of section 131 of the said Act are repealed and the following substituted therefor:

- (1) Every person or company in a special relationship with a reporting issuer who sells the securities of the reporting issuer with knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed and every person or company in a special relationship with a reporting issuer who, directly or indirectly, other than in the necessary course of business, communicates knowledge of the material fact or material change to another person or company who thereafter sells securities of the reporting issuer is liable to compensate the purchaser of the securities for damages as a result of the trade unless,
- (a) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;
 - (b) the material fact or material change was known or ought reasonably to have been known to the purchaser; or
 - (c) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in selling the securities or in communicating knowledge of the material fact or material change, as the case may be.

Idem

(2) Every person or company in a special relationship with a reporting issuer who purchases the securities of the reporting issuer with knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed and every person or company in a special relationship with the reporting issuer who, directly or indirectly and, other than in the necessary course of business, communicates knowledge of the material fact or material change to another person or company who thereafter purchases securities of the reporting issuer is liable to compensate the vendor of the securities for damages as a result of the trade unless,

(a) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;

(b) the material fact or material change was known or ought reasonably to have been known to the vendor; or

(c) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in purchasing the securities or in communicating knowledge of the material fact or material change, as the case may be.

s.131(4,5),
re-enacted

(2) Subsections 4 and 5 of the said section 131 are repealed and the following substituted therefor:

Account-
ability
for gain

(4) Every person or company in a special relationship with a reporting issuer who is an insider or an associate or affiliate of the reporting issuer and who,

(a) sells or purchases the securities of the reporting issuer with knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed; or

(b) directly or indirectly communicates, other than in the necessary course of business, knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed to another person or company who thereafter sells or purchases securities of the reporting issuer,

is accountable to the reporting issuer for any benefit or advantage received or receivable by him or it as a result of the purchase, sale or communication, as the case may be, unless,

- (c) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;
- (d) the material fact or material change was known or ought reasonably to have been known to the purchaser or vendor of the securities, as the case may be;
- (e) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in selling or purchasing the securities or in communicating knowledge of the material fact or material change, as the case may be.

- ity,
and
1
- (5) Where more than one person or company in a special relationship with a reporting issuer is liable under subsection 1 or 2 as to the same transaction or series of transactions, their liability is joint and several.

17.-(1) Paragraph 1 of section 139 of the said Act

cted is repealed and the following substituted therefor:

- 1. prescribing categories for persons and companies and the manner of allocating persons and companies to categories, including permitting the Director to make such allocations, and prescribing the form and content of and governing the use of prospectuses, preliminary prospectuses, pro forma prospectuses, summary statements and statements of material facts to be filed by, and financial conditions applicable to, persons and companies in accordance with their categories.

s.139,
amended

(2) The said section 139 is amended by adding the
the following paragraphs:

8a. governing the furnishing of information by
a registrant or class of registrants to a
person or company recognized by the Commis
and governing the payment of fees with res
thereto;

.

27a. requiring any issuer or class of issuers to
comply with Part XVII or any provision thereof.

Commence-
ment

18. This Act comes into force on a day to be named
by proclamation of the Lieutenant Governor.

Short title

19. The short title of this Act is The Securities
Amendment Act, 1979.

Explanatory Notes

The Securities Amendment Act, 1979

Section 1. Paragraph 24 of subsection 1 of section 1 now reads as follows:

24. "misrepresentation" means,

i. an untrue statement of material fact, or

ii. an omission to state a material fact.

The amendment clarifies the nature of an omission that will be interpreted as a misrepresentation.

Section 2. The amendment clarifies the powers of the Commission where hearings of the Commission and other securities commissions are combined to deal with circumstances involving identical or similar issues and parties.

Section 3. The paragraph is re-enacted to clarify that the exemption from registration requirements provided by section 34 of the Act applies to an isolated trade by or on behalf of an issuer in a specific security of its own issue.

Section 4. The amendment is complementary to the amendment contained in section 7 of the Bill.

Section 5. The amendment is complementary to the amendment contained in section 7 of the Bill.

Section 6. The amendment is complementary to the amendment contained in section 7 of the Bill.

Section 7. The amendment replaces section 62 of the Act. The provision being repealed places a duty on dealers to notify the Commission at the beginning and conclusion of a distribution to the public. Since the information filed with the Commission under this section has not been applied to any particular purpose, the section is not required.

The new section 62 provides for the use of short form prospectuses and summary statements. A short form prospectus may be filed by persons or companies permitted by the regulations for the purpose of meeting the prospectus requirements of the Act as an alternative to filing a longer form of prospectus. A summary statement may be distributed by persons or companies permitted by the regulations as an alternative to the distribution of a prospectus under

Explanatory Notes

- 2 -

section 70 of the Act. A provision requires that every summary statement shall contain a statement informing a person who receives a summary statement that a copy of the prospectus will be made available to the purchaser upon request.

Section 8. The amendment is complementary to the amendment contained in section 7 of the Bill.

Section 9. Subsection 1. The amendment is complementary to the amendment contained in section 3 of the Bill. The clause is re-enacted to clarify that the exemption from prospectus requirements provided by section 71 of the Act applies to an isolated trade by or on behalf of an issuer in a specific security of its own issue.

Subsection 2. The current wording of section 71(7)(b)(i) indicates that the notice therein referred to must be filed before each trade. The amendment requires only that the notice be filed before the first trade in the series of trades that may be required to effect the distribution.

Section 10. Subsection 1 of section 73 now reads as follows:

- (1) The Commission may, upon the application of an interested person or company, rule that an intended trade is not subject to section 24 or 52 where it is satisfied that to do so would not be prejudicial to the public interest, and may impose such terms and conditions as are considered necessary.

The provision, as re-enacted, permits the Commission to exempt a trade, security, person or company as well as an intended trade from the requirements of section 24 or 52.

Section 11. The re-enactment of section 76 clarifies that each reporting issuer is required to file a cumulative interim financial statement at the end of each three month period in a financial year. Clause a in subsection 1 and clause a in subsection 2 of section 76 set out slightly different procedures to apply where a reporting issuer has not completed its first financial year in order to ensure that comparable reporting periods are established for the first financial year and subsequent years.

Explanatory Notes

- 3 -

Section 12. Subsection 1. The amendment clarifies the application of subsection 2 of section 88 of the Act (exempted take-over bids).

Subsection 2. Clause d of subsection 2 of section 88 now reads as follows, showing underlined the portion of the clause amended:

- (d) it involves the acquisition of not more than 5 per cent of the voting securities of the offeree company but the aggregate number of voting securities acquired by the offeror, his associates or affiliates, within any period of twelve consecutive months in reliance on the exemptions provided by this subsection, shall not exceed 5 per cent of the outstanding voting securities of the offeree company at the beginning of the period, and this clause does not apply to any purchase of voting securities in which there is a published market if that purchase is effected above the market price at the date of purchase plus reasonable brokerage fees or other commission; or

.

The amendment relates the operation of the take-over bid exemption provided by clause d of subsection 2 to the exemption set out in clause a only, rather than to all the exemptions set out in the subsection.

Subsection 3. Clause a of subsection 3 of section 88 now reads as follows:

- (3) An issuer bid is exempted from the requirements of this Part where,

- (a) the securities are purchased, redeemed or otherwise acquired in accordance with the terms and conditions agreed to at the time they were issued or subsequently varied by amendment of the documents setting out those terms and conditions, or are acquired to meet sinking fund requirements or from an employee of the issuer or an employee of an affiliate.

The amendment clarifies the nature of the exemption available under clause a.

Explanatory Notes

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Section 13. Subsection 1. The amendment prevents an offeror from frustrating acceptance of the offer contained in the take-over bid circular by his own purchases in the market.

Subsections 2, 3, 4. The amendments are housekeeping in nature.

Section 14. Subsection 1. Subsection 1 of section 90, as re-enacted, clarifies the manner in which the time available for accepting take-over bids is extended when significant as well as relatively insignificant variations or changes are introduced into the bid.

Subsection 2. The new subsection 1a of section 90 clarifies the types of significant changes and variations in take-over bids or issuer bids that invoke the notice requirements set out in subsection 1 of section 90.

Section 15. The proposed amendment to section 99 provides a mechanism for avoiding interjurisdictional conflicts where the time periods in other jurisdictions related to a take-over bid or an issuer bid are different than the time periods set out in sections 89 and 90 of the Act.

Section 16. Section 131 makes every person or company in a special relationship with a reporting issuer liable for damages resulting from the improper use of his knowledge of a material fact or material change related to the reporting issuer that has not been generally disclosed.

The amendments clarify that it is the person or company in a special relationship with a reporting issuer who is liable for damages under the section. The amendments also clarify the circumstances in which a person or company in a special relationship with a reporting issuer will be held accountable for a gain arising from a transaction involving the improper use of information.

Section 17. Subsection 1. Paragraph 1 of section 139 is re-enacted in order to provide regulation-making authority for the purposes of the new section 62 of the Act contained in section 7 of the Bill. The provision, as re-enacted, also permits the Lieutenant Governor in Council to delegate authority to the Director to allocate persons and companies to prescribed categories of persons and companies.

Subsection 2. The amendment creates two additional regulation-making powers. Paragraph 8a expands the authority currently provided by paragraph 8 of section 139 to make regulations governing the furnishing of information to the public or to the Commission by a registrant. Paragraph 27a permits the Lieutenant Governor in Council to require, by regulation, that an issuer or class of issuers comply with the continuous disclosure provisions of the Act.

NOTICE

RE: NATIONAL AND UNIFORM ACT POLICIES

As discussed in the Weekly Summary of 12th October, 1979, appended herewith are replacement pages for many of the national and uniform act policies. Prefatory notes have been added to indicate the Ontario position vis-a-vis these policies and our new legislation. It is expected that these notes, and the policies themselves, will be appropriately revised as the other jurisdictions proceed with revisions of their securities laws.

National policies, numbers 24, 25 and 27 and uniform act policies 1, 2, 3, 4, 5, 7, 8, 9, 11 and 12 have been amended. As well, a new preamble to the uniform act policies has been provided. The new prefatory notes are indicated by the notation "NOTE:" referring to the adjacent paragraph.

CANADIAN PROVINCIAL SECURITIES ADMINISTRATORS

NATIONAL POLICIES

Alberta
British Columbia
Manitoba
New Brunswick
Ontario
Prince Edward Island
Quebec
Saskatchewan

SUPPLEMENT "C" TO WEEKLY SUMMARY WEEK ENDING
2ND DECEMBER, 1971.

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NATIONAL POLICY NO. 24

(new)

MUTUAL FUNDS: CONTRACTUAL PLANS:

- (1) Rate of Sales Charges
 - (2) Additional Rights of Rescission
-

NOTE: Where the mutual fund is affected by The Securities Act, 1978, (Ontario) compliance with the relevant provisions of that Act and the regulations will be accepted in lieu of compliance with paragraphs (g) and (h) of this policy. Reference is made to sections 35 and 134 of the Act and to section 82 of the regulations.

Where it is proposed to deduct an amount from any periodic payment under a contractual plan by way of sales charges which exceed the maximum sales charge from time to time prevailing for a single payment or lump sum purchase, effective with all annual refilings or new filings made for mutual funds after March 1st, 1972, the contractual plan will be unacceptable unless it complies with the following terms and conditions:

- (a) The payments shall be scheduled in equal amounts on a weekly, monthly, quarterly, half-yearly or yearly basis. Where a double instalment is required as the first payment of a plan it shall be regarded as one of the scheduled payments.
- (b) Subject to paragraph (f), the sales charges levied against any payment scheduled to be made during the first twelve months of the plan shall in no case exceed 50% of the individual payments.
- (c) The sales charges levied against the remaining payments made under the plan shall to the extent reasonably practicable be levied at an equal rate or percentage, the size of the payment for sales charges varying only with the size of the individual payment made by the plan holder, with the total sales charges levied during the term of the plan in no case to exceed 12% of the face amount of the plan.

SUPPLEMENT "C" TO WEEKLY SUMMARY WEEK ENDING
2ND DECEMBER, 1971.

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NATIONAL POLICY NO. 25
(new)

REGISTRANTS: ADVERTISING: DISCLOSURE OF INTEREST

NOTE: In Ontario, this policy is superseded by section 40 of The Securities Act, 1978.

Under the Uniform Securities Act (Ontario Section 71) registered advisors are required to disclose in a conspicuous position on every circular, pamphlet, advertisement, letter, telegram and other publication issued, published or sent by him a full and complete statement of any financial or other interest that he may have either directly or indirectly in any of the securities referred to in those publications or in the sale or purchase thereof including any commissions, financial arrangements or other remuneration he may expect to receive if his recommendation is followed. The provincial securities administrators are of the view that the standard of conduct outlined above ought to be followed by all classes of registrant when they recommend the purchase or sale of a security in which they have a material interest.

This arises most frequently when a registrant endorses or recommends the acceptance of a takeover bid, a share exchange offer, or the purchase of an issue being offered through a rights offering, through warrants, or by way of conversion. Where such endorsements or recommendations are made orally or in writing by registrants they should include a clear statement of interest in the following circumstances:

- (1) where the registrant acts as an agent for the offeror;
- (2) where the registrant will receive a fee for shares tendered, exchanged or taken up through him;
- (3) where the named officers or directors of the registrant are also officers or directors of the offeror; or

SUPPLEMENT "C" TO WEEKLY SUMMARY, WEEK ENDING
21ST OCTOBER, 1977.

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NATIONAL POLICY NO. 27

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

NOTE: In Ontario, reference should be made to subsections 1(3) and 1(4) and to sections 43 and 44 of the regulations under The Securities Act, 1978.

Where the term "generally accepted accounting principles" is used, either in Securities Legislation, Regulations and Companies Legislation and Regulations, the Securities Administrators will regard pronouncements by the Accounting and Auditing Research Committee of the Canadian Institute of Chartered Accountants* to the extent set out in the research recommendations in the "CICA Handbook" as "generally accepted accounting principles".

Where the issuer is a non-Canadian corporation reporting as the result of its securities being listed on a Canadian stock exchange the financial statements may be presented in accordance with the "generally accepted accounting principles" of the incorporating jurisdiction providing a statement to this effect is included in the notes to the financial statements.

*In June 1973 the former Accounting and Auditing Research Committee of the Canadian Institute of Chartered Accountants was replaced by two new committees:

The Accounting Research Committee and
The Auditing Standards Committee.

UNIFORM ACT POLICIES

Alberta, British Columbia, Manitoba,
Saskatchewan and Ontario

NOTE: Most Uniform Act Policies were developed prior to adoption by Ontario of The Securities Act, 1978. Internal references, in a number of cases, are to sections of the Ontario Act as in place prior to the effective date of the new Act on 15 September, 1979. The former Ontario Act conformed largely with the uniform legislation that continues in force in Alberta, British Columbia, Manitoba and Saskatchewan. The administrators are engaged in a review and revision of these policies to reflect new developments. In the meantime, prefatory notes have been added to a number of policies referring to The Securities Act, 1978.

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UNIFORM ACT POLICY #2-01"UNDERTAKINGS" - EXTRA-PROVINCIAL COMPANIES

NOTE: The provisions as to undertakings do not appear in Ontario's new Act. The category of "reporting issuer" is defined to include many of the extra-provincial corporations that had formerly filed undertakings.

The Commission has directed the Director to refuse to issue a receipt for a prospectus until such time as the company proposing to distribute the equity shares to be offered by the prospectus has delivered undertakings satisfying the requirements of section 106 in Part X, section 117 in Part XI and section 132 in Part XII of The Securities Act, 1966 and the regulations made thereunder relating to proxies and proxy solicitation, insider trading reports and financial disclosure.

UNIFORM ACT POLICY #2-02PROSPECTUSES - ANNUAL RE-FILINGS

NOTE: In Ontario, this policy is superseded by section 61 of the new Act.

Section 56 of The Securities Act, 1966, states:

"Where primary distribution to the public of the security is in progress twelve months from,

- (a) the date of the issuance of the receipt for the preliminary prospectus relating to such security; or,
- (b) the date of the last prospectus relating to such security filed under this section,

as the case may be, a new prospectus that complies with this Part shall be filed with the Commission and a receipt therefor obtained from the Director within twenty days from the expiration of the applicable twelve-month period or, subject to such terms and conditions as the Commission may require, within such greater number of days as it may permit"

If primary distribution is to continue more than twelve months from the relevant date it is first necessary that a new prospectus complying with the Act is not only submitted but a receipt issued for it within twenty days of the expiration of the applicable twelve-month period. To minimize the possibility of a break in primary distribution, the following procedure may be followed,

- (1) Material in the form of a preliminary prospectus under section 35 may be signed and submitted at least 30 days prior to the anniversary date of the prospectus. This will enable the Commission staff to review it and point up any deficiencies well before the anniversary date.

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- (2) The signed annual re-filing should be received by the Commission, dated not later than the anniversary date.
- (3) In order to facilitate the processing of annual filings any changes in the narrative portion of the material filed under (1) should be underlined or otherwise clearly marked to indicate changes from the last prospectus filed. The cross-index sheet should offer an explanation for the reason for such changes.

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UNIFORM ACT POLICY #2-03

PROSPECTUSES AND AMENDMENTS - CERTIFICATION
(SECTION 52) SUPPORTING DOCUMENTATION

For clarification it is essential that the supporting documents (which are required) include a certified copy of the resolution authorizing the two signing Directors to sign a final prospectus on behalf of the Board of Directors.

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UNIFORM ACT POLICY #2-04

CONSENT OF SOLICITORS -
DISCLOSURE OF INTEREST

NOTE: In Ontario, sections 21 and 22 of the regulations deal with the topic of disclosure of interest.

The names of lawyers or legal firms frequently appear on the face page of prospectuses in two connections. Firstly, the underwriter and/or the company will name the lawyer upon whose advice he or it is relying. Secondly, the opinion of counsel that the securities may be purchased by insurance companies under The Canadian and British Insurance Companies Act or the Foreign Insurance Companies Act will be expressed.

In the first case the Commission is of the opinion that the solicitor, in the language of subsection 1 of section 50, is not named as having prepared or certified any part of the prospectus or is not named as having prepared or certified a report of valuation used in or in connection with a prospectus. This being so the written consent of the solicitor and the disclosure of interest required by subsections 1 and 4 would not be required.

In the second case, the opinion or similar reports are clearly prepared for the purpose of inclusion in the prospectus, section 50 applies and the consent and disclosure of interest is required.

UNIFORM ACT POLICY #2-05APPLICATIONS UNDER SECTION 19(1)8(iii) OF THE
SECURITIES ACT BY A COMPANY WISHING TO SELL
ADDITIONAL SECURITIES TO ITS SECURITY HOLDERS

NOTE: In Ontario, this policy will apply to notices given to the Commission under section 71(1)(h) of the new Act.

Under the above section of The Securities Act 1966, a company wishing to sell additional securities of its own issue to holders of its securities is required to give notice to the Commission of its intention. The Commission, in turn is required within 10 days of receipt of the notice to notify the company if it objects to the sale. To assist the Commission in determining whether it should object to the sale, the Commission wishes to be assured that the shareholders have been supplied with current information concerning the affairs of the company. Accordingly, the notice should be accompanied by the following information which, if it has not already been provided to the shareholders, must accompany the offer to them;

- (1) Notice of the last annual meeting.
- (2) A copy of its last annual report.
- (3) The latest audited financial statement.
- (4) In addition to the information concerning the date, amount, nature and conditions of the proposed sale, including the approximate net proceeds to be derived by the company on the basis of such additional securities being fully taken up and paid for, required to be provided by section 19(1)8(iii) there should be a brief statement of the purposes for which the additional funds are required and, if a minimum amount is required to carry out that purpose, the directors should state what in their opinion is the minimum amount required for that purpose. Where the offer is being made in another jurisdiction through a prospectus, a copy of the prospectus submitted for acceptance in that jurisdiction.

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- (5) Any change in the directors and officers of the company since the last annual meeting.
- (6) Particulars known to the directors of any transfer of shares which has materially affected the control of the company since the last meeting of shareholders or alternatively a statement that no such particulars are known.
- (7) The length of time during which the offer will be open should be clearly specified together with the details of any payments to be made to any person or company in connection with the offering.
- (8) If a minimum amount has been specified as being necessary under (4) and the offering is being made on a "best efforts" basis, the subscriptions shall be held in trust until that minimum amount is received. In the event that the minimum amount is not reached during the time specified in the offer, the subscriptions shall be returned to the subscribers in full. An independent trustee should be named to administer these funds.

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UNIFORM ACT POLICY #2-07

SURRENDER OF REGISTRATION - OTHER THAN SALESMEN

NOTE: In Ontario, reference should also be made to subsection 26(3) of the new Act.

Upon receipt of a notification that a registrant, other than a salesman wishes to terminate its or his registration by surrender, the Commission normally will suspend the registration as a matter of routine procedure pending receipt of satisfactory evidence that all obligations to its or his clients have been discharged. Upon receipt of such evidence the suspension may be removed and the registration shall thereupon be regarded as having been voluntarily terminated.

UNIFORM ACT POLICY #2-08DECLARATION AS TO SHORT POSITION - LISTED AND
UNLISTED SECURITIES

NOTE: In Ontario, this policy should be read in light of section 47 of the new Act which replaces section 78 of The Securities Act and in light of clause 118(1)(c) of the new Act which takes the place of section 136 of The Securities Act.

Registrants and the public are reminded of the provisions of section 78 of The Securities Act, 1966, which are as follows:

"Any person or company who places an order for the sale of a security through an agent acting for him that is registered for trading in securities and,

- (a) at the time of placing the order, does not own the security; or
- (b) if acting as agent, knows his principal does not own the security,

shall, at the time of placing the order to sell, declare to his agent that he or his principal, as the case may be, does not own the security".

The declaration by the client that he (or his principal) does not then own the security (a short sale) must be made at the time the order to sell is given. This requirement applies equally to unlisted and listed securities. Where the client has not declared a "short sale", failure by him to make delivery of the securities within the normal time for delivery and in the absence of any reasonable explanation is prima facie an indication of a violation by the client of section 78. Contraventions of provisions of the Act are an offence and punishable on summary conviction under section 136.

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UNIFORM ACT POLICY #2-09

INSIDER TRADING REPORTS - LOAN AND TRUST COMPANIES

NOTE: The definition of "security" in item 1(1)40.v of the new Ontario Act excludes deposits with trust companies and banks.

Notice is hereby given to insiders of Loan and Trust Companies that guaranteed deposit receipts or certificates of Trust Companies and deposit or savings accounts which are evidenced by a pass book, are not considered by the Commission to be capital securities for the purposes of insider trading reports.

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UNIFORM ACT POLICY #2-11

POLICY STATEMENT IN CONNECTION WITH APPLICATIONS
TO THE COMMISSION FOR AN ORDER UNDER SECTION
121(3) OF THE SECURITIES ACT, 1966 (ONTARIO)
OR SECTION 173(3) OF THE BUSINESS CORPORATIONS
ACT, 1970 (ONTARIO)

NOTE: The reference in this policy to subsection 121(3)
of The Securities Act should be read as a reference
to clause 79(a) of the new Ontario Act.

Any applicant corporation applying under
Section 173(3) of The Business Corporations Act,
1970 (Ontario) or Section 121(3) of The Securities
Act, 1966 (Ontario) for an order permitting sales
or gross operating revenue results to be omitted
from the statement of profit and loss or the
interim financial statement, as the case may be,
should make such application prior to the end
of the fiscal period for which such statement is
to be drawn up unless the said applicant can show
substantial reasons why application was not made
as herein provided.

The purpose of this new policy is to ensure
final disposition of the application prior to the
date the company is required by the legislation to
file the financial statements with the Commission.

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UNIFORM ACT POLICY #2-12TIMELY DISCLOSURE

NOTE: In Ontario, this policy should be read in the light of paragraph 1(1)21 and section 74 of the new Act.

The topic of timely disclosure of material information is one that is of great concern to all persons interested in securities, whether as investors, as executives or regulatory bodies. With the intention of providing some guidelines on this difficult subject the Commission, after discussion with The Toronto Stock Exchange, have prepared the following:

It is essential that all investors be placed on an equal footing insofar as knowledge of the material facts regarding the company which has securities in the hands of the public. Therefore, immediate disclosure of all material and significant information through news media is encouraged. Unfavourable facts must be disclosed as promptly, fully and plainly as favourable facts.

Disclosure should be made, of a proposal or proposed change when a decision accepting or recommending acceptance of such proposal or proposed change has been made, in other cases of material change when such change has occurred or when such change has been agreed upon by the relevant parties, notwithstanding that all the details may not have been documented.

Material changes or development include:

1. Actual or proposed changes in the control of the company;
2. Actual or proposed acquisition or disposition of material assets;
3. Proposed takeovers, mergers, consolidations, amalgamations or reorganizations;
4. Any material discoveries, changes or developments in the company's resources, technology, products or contracts, which would materially affect the earnings of the company upwards or downwards;

DECISIONS, ORDERS AND RULINGS

IN THE MATTER OF WELLAND WOODS
-and-
IN THE MATTER OF SIMCOM LIMITED
-and-
IN THE MATTER OF SURFACING FILM
PRODUCTION INC.
-and-
IN THE MATTER OF SECTIONS 71(1)(p)
AND 73 OF THE SECURITIES ACT, 1978

aring: October 24, 1979 (In the Matter of Welland Woods)

esent:

J. C. Baillie, Q.C.	-	Chairman
H. S. Bray, Q.C.	-	Vice-Chairman
R. N. Cockburn	-	Commissioner
E. S. Miles	-	Commissioner
G. C. McCartney	-	Commissioner
W. A. Simonton	-	Commissioner
S. Thom, Q.C.	-	Commissioner
Gregory P. King	-	Counsel to Quotine Investment Limited
Barry S. Arbus	-	Counsel to potential investors of Welland Woods
L. Gord	-	Staff Counsel

aring: October 26, 1979 (In the Matter of Simcom Limited and In the
Matter of Surfacing Film Production Inc.)

J. C. Baillie, Q.C.	-	Chairman
H. S. Bray, Q.C.	-	Vice-Chairman
R. N. Cockburn	-	Commissioner
E. S. Miles	-	Commissioner
R. T. Morgan	-	Commissioner
W. A. Simonton	-	Commissioner
S. Thom, Q.C.	-	Commissioner
G. C. Miller and J. S. Stohn	-	Counsel to Surfacing Film Production Inc.
M. Yontef and M. S. Allen	-	Counsel to Simcom Limited
L. Gord and T. A. Creet	-	Staff Counsel

Each of these applications related, directly or indirectly, to the interpretation and application of clause 71(1)(p) of The Securities Act, 1978. All involved tax-shelter securities designed to provide the investors with benefits under the Income Tax Act. In Welland Woods, the securities were investments in a multiple unit residential building ("MURB") project. In Surfacing and Simcom the securities were investments in motion pictures. Welland Woods involved a transaction that could have been effected without the filing of a prospectus in reliance on the 71(1)(p) exemption but for item (iv), which limits the availability of the exemption for a promoter other than a registered dealer to one use in any twelve month period. The Welland Woods promoter is currently engaged in another distribution in reliance on that exemption.

Surfacing involved one of the many orders issued prior to September 15, 1979, pursuant to section 59 of the predecessor legislation in anticipation of the implementation of 71(1)(p). The order exempted the Surfacing distribution from the prospectus requirements on the basis of terms and conditions substantially tracking the language of 71(1)(p). Those terms and conditions therefore, like clause 71(1)(p), include a "25-50" test, meaning that there may be no more than 25 investors and 50 offerees. The applicants in Surfacing requested our concurrence to their view that they could effect sales in reliance on the exemptions in 71(1)(a), 71(1)(c) and, particularly, 71(1)(d), without including the offerees or purchasers under those exemptions in determining compliance with the 25-50 test in 71(1)(p), as tracked in their order. Also, the applicants in Surfacing raised questions as to the interpretation of the reference in 71(1)(d) to "aggregate acquisition cost . . . of not less than \$97,000." As has become typical in motion picture financings, a portion of each investment is to be paid in cash and the balance by promissory note. Certain prospective investors would qualify under 71(1)(d) if full face value is attributed to the promissory note, but not if it is valued in accordance with the interpretation set out in the Weekly Summary for March 30. In this aspect of the application, we were, in effect, asked to reconsider that interpretation. The application also raised other questions but these were not discussed during the hearing and do not require reference here.

In view of the importance of the question raised in the Surfacing application as to the interaction of 71(1)(p) with 71(1)(a), 71(1)(c) and 71(1)(d), the Commission published notice of the application in the Weekly Summary on October 12 and advised the Investment Dealers' Association and The Toronto Stock Exchange of the application. However, no submissions were received other than from the applicant in Surfacing and the applicant in Simcom. The latter application also related to a film financing and involved a request that we simply exempt the financing from the prospectus requirements. A cogently reasoned supporting memorandum contended that the private placement pattern in the Act, while probably appropriate for most corporate instruments, is ill-designed for distributions of this type. Accordingly, the suggestion was that we simply consider the proposed distribution on its merits without being tied to the criteria in the statutory exemptions. However, the applicants acknowledged that they could operate within the 71(1)(p) criteria if the 25-50 test was relaxed.

Taken together, the applications provided us with an opportunity to consider a number of troublesome questions as to the exemption pattern as it affects tax-oriented securities.

SECTION 20 OF THE REGULATIONS - OFFERING MEMORANDUM

To explain the considerations influencing us in dealing with the issues raised by these applications, reference to section 20 of the regulations is desirable. That section had no equivalent in the regulations under the predecessor legislation. It is designed to lessen the gap between rules and remedies applicable to a distribution as to which a prospectus is filed and those applicable when reliance is instead placed on an exemption from the prospectus filing requirements. In the latter situation, it is common practice to make use of an offering memorandum containing information that is similar to what would have appeared in a prospectus. But the statute creates no civil remedy for deficiencies in the offering memorandum equivalent to the elaborate remedies provided by section 126 of the Act where there is a deficiency in the prospectus.

Section 20 does not require the use of an offering memorandum, except in certain situations where a distribution is advertised through the media - a technique not permissible where reliance is placed on 71(1) (p). However, the section does state that where the distributor elects to make use of an offering memorandum (as defined) then certain civil remedies must be made available on a contractual basis if the memorandum contains a misrepresentation. There is no requirement as to the content of the memorandum only that a civil remedy be made available if the memorandum contains a misrepresentation.

A number of questions have arisen as to the practical interpretation and application of section 20. The Commission is reviewing those questions and anticipates that a revision of the regulation will be published for comment in the near future. However, we do not anticipate that any revision recommended by the Commission will erode the principle of section 20 in any significant respect. Accordingly, we were able to assume for purposes of these applications that an investor would receive the benefit of civil remedies if the offering memorandum for the securities contains a misrepresentation.

INTERACTION OF 71(1) (p) WITH 71(1) (a), 71(1) (c) AND 71(1) (d)

Prior to the October 26 hearing, we reviewed written submissions received from counsel on the Surfacing and Simoon applications. Based on that review, and on our experience with the sections, we concluded that the proper interpretation of the Act permits reliance on 71(1) (p) in tandem with 71(1) (a), 71(1) (c) and 71(1) (d). More precisely, offerees approached with reliance on one of those three restrictions need not be included in the 25-offeree restriction of 71(1) (p), and purchasers under one of those three exemptions need not be included in the 25-purchaser restriction of 71(1) (p). We could find no reason in policy terms or on the language of the Act to deny the flexibility that will be provided by this interpretation, either in the context of tax-oriented securities or of other securities.

At the beginning of the October 26 hearing, we indicated this conclusion. There being no one present who wished to argue a contrary view, the matter was not further discussed.

EXEMPTIONS FOR TAX-ORIENTED VEHICLES

Our review of the material submitted in support of the three applications, and our experience with the exemptions, led us to another conclusion that was announced at the beginning of the October 26 hearing. This is that 71(1)(p) is not well designed as an exemption for the distribution of tax-oriented securities. That is not surprising, since the exemption was designed for a different purpose. It is a "seed capital" exemption, intended to permit a corporation or other business entity to raise funds that will enable it to initiate or expand its business. This explains the restriction that any one issuer may make use of the provision only once.

In view of the difficulties in application of 71(1)(p) to tax-oriented financings, the Commission proposes to prepare and to publish for comment a draft of a regulation for submission to Cabinet setting out a separate exemption for this type of financing. Work on this draft is only at the preliminary stage, precluding definitive comment as to its content. While the provision would be modelled in certain respects on 71(1)(p), a number of changes from that section seem desirable. We anticipate that the once a year restriction in item (iv) would be omitted. Drafting changes would be made throughout and an affirmative requirement for an offering memorandum as contemplated by section 20 would be included. We trust that the draft will be available in the near future.

EXERCISE OF SECTION 73 DISCRETION PENDING AVAILABILITY OF PROPOSED NEW EXEMPTION

These decisions left open the question of how to deal with applications such as these three prior to adoption of a new exemption tailored to the distribution of tax-oriented securities. On the one hand, particularly in view of the federal policy encouraging these transactions, it seems desirable to provide flexibility to permit appropriate distributions to be made to sophisticated or well advised investors without the cost involved in a prospectus filing. On the other hand, the criteria applied should not be so loose that they would facilitate the sale of these complex securities to unsophisticated investors without a prospectus.

In result, we made an order as to Welland Woods allowing the promoter to make a second use of 71(1)(p) within a twelve month period. This is in keeping with comments in this connection made in the March 30 release. In Simoom and in Surfacing, we made orders under section 73 permitting the distributions to be carried out under terms and conditions reflecting the restrictions of 71(1)(p) but substituting a 50-75 test for the 25-50 test of 71(1)(p). Also, the terms and conditions specify that each investor must purchase at least one unit - involving a minimum commitment of \$25,000 as to Simoom and of \$50,000 as to Surfacing.

The Simoom and Surfacing orders were based on the particular facts of those transactions, including the nature of the investors, the minimum amount of each investment and the quality of the offering material. While we will be prepared to consider similar applications, particularly during the period prior to adoption of the proposed new regulation, we should stress that each must be considered on its merits. Promoters should not assume that this route will be available in all cases.

Similarly, non-application of the one year restriction under the order in Welland Woods was based on the facts of that case. Here, also, we caution promoters against a general assumption as to the availability of such exemptions.

INTERPRETATION OF 71(1) (d)

At the request of the applicant in Surfacing, we reviewed the March 30 interpretation of the \$97,000 limit in 71(1) (p). We concluded that, for purposes of administration of the Act, we should adhere to this interpretation unless and until a court concludes that some other interpretation is appropriate. We feel that the March 30 interpretation is reasonable and is consistent both with the policy objectives and with the language of the Act.

The March 30 interpretation states, in effect, that in determining "acquisition cost" for purposes of section 71(1) (d), a promissory note bearing interest at a rate less than the current prime rate plus one percent will be valued at less than its face value. This has no impact on the substantive terms of the transaction; the promoter is at liberty to charge any interest rate he may select, but where the rate is very low it would be unreasonable for him to expect the full face value of the note to be included in determining whether the \$97,000 test is satisfied. The economic reality is that the investor regards a note bearing a low interest rate as a less onerous obligation than one bearing the prevailing rate.

Counsel for the applicant criticized the interpretation. He said that it would dictate unequal treatment of investors if sales were made during a period of fluctuations in prime rate. We do not agree. As already mentioned, the promoter is at liberty to charge the same rate to all investors so that nothing dictates a rate adjustment after a change in prime. An investor who does not attain the \$97,000 level by reason of the discounting required by the March 30 interpretation need only increase his total investment, or increase the portion paid in cash.

Further, counsel commented on the question of the time at which the test is applied. This is a matter of interpretation, but our tentative view is that the relevant time is when the legal obligation

to purchase is assumed with all terms settled. If that is correct, it should be possible for careful counsel to structure the transaction so that the relevant time is the same for all investors.

DATED this 15th day of November, 1979

J. B. Billie

W. C. C. C. C.

J. H. Morgan

L. C. C. C.

H. L. B.

E. S. C. C.

L. C. C. C.

L. C. C. C.

REPORT TO THE MINISTER OF CONSUMER AND COMMERCIAL RELATIONS
AS TO THE STATUS OF REYNOLDS SECURITIES (CANADA) LTD.

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Appendices

- "A" - Minister's Memorandum of April 23,
1979
- "B" - Commission's Reasons of March 3,
1978 *
- "C" - Description, prepared by Reynolds,
of Proposed Reorganization**

On April 23, 1979 you requested this Commission to consider, and to advise you concerning, three questions relating to the status of Reynolds Securities (Canada) Ltd. ("Reynolds"). A copy of your memorandum making the request and setting out the questions is attached as Appendix "A". This report represents the views of all members of the Commission other than Commissioner Morgan. His separate comments appear at pages 7-8.

Early in 1978, the then parent corporation of Reynolds amalgamated in the United States with Dean Witter & Co. Incorporated. This

* Not reproduced. See OSC Bulletin for March, 1978, page 101

**Not reproduced. A copy is available in the public file of the Commission

transaction constituted a material change in the ownership of Reynolds, requiring it to make application to us under section 6d(3) of the Securities Act then in force (substantially reproduced in subsection 133(3) of the regulations under The Securities Act, 1978) if it wished to retain its status as a "grandfather" under the non-resident ownership restrictions. The application was made and was opposed by The Toronto Stock Exchange (the "TSE") and the Investment Dealers Association of Canada (the "IDA"). In reasons dated March 3, 1978, we denied the application but suggested that Reynolds make application to the Minister of Consumer and Commercial Relations for adoption of a regulation continuing its grandfathered status despite the denial. That suggestion was followed and a series of interim regulations have been adopted the effect of which has been to maintain the status of Reynolds while you consider the application. The most recent interim regulation protects the status of Reynolds until October 31, 1979.

Reasons for Recommendation that the Application be Granted

While our detailed reasons are attached for ready reference, the reasons for the suggestion we made to Reynolds (at pages 7-10) are of sufficient importance to merit summary here. While we concluded that the narrow criteria of the material change regulations were not satisfied, we also felt that the public interest, judged in more general terms, would be best served by permitting Reynolds to retain its grandfather status. This feeling was based on the three points noted at page 7 of the reasons - desirability of continued foreign participation in our capital markets; the commitment to research of Reynolds; and the unlikelihood of a successful transfer to Canadian control of the entire organization of the applicant. The only qualification attached to our suggestion that grandfather status be maintained was that appropriate conditions should be attached to the registration to ensure that Reynolds would not have any unfair competitive advantage and to ensure compliance by it with its commitment to develop a Canadian research capability.

If we had been asked, immediately after the reasons were published, for more detailed recommendations on the maintenance of the grandfather status of Reynolds, we would have endeavoured to develop conditions of registration designed to avoid a competitive advantage and to ensure development by Reynolds of a Canadian research capability. This done, we would have recommended adoption of the requested regulation. Our views on this matter have not changed since March 3, 1978. However, the matter has been complicated by other developments:

- (a) We have in progress, at the request of your predecessor as Minister, a general study of the rules that should apply to Ontario activities of non-resident securities firms that lack grandfather status. The TSE and the IDA have recommended that a decision as to the status of Reynolds be delayed until after submission and consideration of that report, which might result in a delay of some months. For convenience, we refer to the proposed report as the "non-resident activity report".

(b)

In its formal brief to you, Reynolds described a proposed reorganization of its capital structure whereby Canadian employees would acquire a substantial minority interest in the corporation, the board of directors would be Canadian and the board would have exclusive power to control all except certain designated aspects of the affairs of Reynolds. The summary of these arrangements that appears in the Reynolds brief on the matter is attached as Appendix "C". By letter of August 30, 1979 to the Chairman of the Commission, Reynolds' counsel indicated that the arrangements described in Appendix "C" would be modified by giving Canadian employees of Reynolds the exclusive right to designate a proportion of the directors approximating their proportion of the ownership of Reynolds' shares.

We were pleased to see the move towards Canadianization of Reynolds. Unfortunately, the proposals resulted in lengthy discussions as to whether or not Canadians would "really" be in control under the new arrangements. We recognize that they would not - and that this is not surprising, since the company is to bear the Dean Witter-Reynolds name and to have the benefit of the international connections of that organization. We believe that we would have recommended approval of the Reynolds application if the Canadianization proposal had not been made. That it has been made pleases us, but we see no reason to insist that the proposal be carried to the point where the international company would have no influence on the operations of the Canadian company.

(c)

The Canadian employees' investment under the capital reorganization is to be effected by subscriptions for newly-issued shares rather than by acquisition of outstanding shares from the parent corporation. The application made by Reynolds included a request that the regulations be amended as to the treatment of the new equity investment to be made by Canadians. Under the request, not only would the permissible capital of Reynolds under the non-resident ownership rules have been increased by an amount equal to the new investment - which is contemplated by the existing rules - but the restraint on rate of growth by earnings that is generally applicable to grandfathered firms would not have applied to the Canadian-contributed capital. This request was one of the matters as to which you requested our advice. It concerned us, for we anticipated that granting the request would give rise to significant implications with respect to other grandfathered firms. The Reynolds organization considered the matter further after we communicated our concerns, and then advised you and us that this aspect of their request was withdrawn. Accordingly, we are not called upon to deal further with this matter.

In these circumstances, our view is clear. In principle, we continue to believe that the public interest would best be served by permitting Reynolds to retain its grandfathered status. The only issues that require further discussion are the conditions that should be attached to continued registration, and whether we should recommend acquiescence to the IDA-TSE request that resolution of the matter be postponed until after completion of the non-resident activity report. To these issues we now turn.

Conditions to Attach to Continued Registration of Reynolds

As noted above, our suggestion to Reynolds that it apply for an amendment to the regulations was qualified by our view that the application should not be granted unless Reynolds was precluded from having an unfair competitive advantage over Canadian-owned firms, and was required to satisfy its commitments as to a Canadian research capability. The first of these conditions arose from discussion during the public hearings as to the adequacy of the permissible capital restrictions as a constraint on growth of a firm oriented to brokerage rather than underwriting activities. Brokerage, an agency business, might be less dependent on capital than underwriting, and might be better able than underwriting to draw on services of the parent corporation. Our concerns with this possibility were accentuated by remarks made by a senior officer of the parent corporation, although he later wrote to us indicating that we were drawing too much from a brief comment.

Other conditions are also necessary. Reynolds' registration is currently subject to a condition precluding the firm from the conduct of underwriting activities. While there are some difficulties with the language of the condition currently in place, all concerned have recognized throughout this matter that the principle of the condition is to be retained. Further, in its brief Reynolds has recommended (see bottom of page 12 of extract from its brief reproduced as Appendix "C") "that one of the conditions of its continued registration be the successful completion of the Canadian equity investment program".

In its brief to us, the TSE suggested language for three of the four conditions referred to above. We have reviewed these with representatives of Reynolds who accepted the wording of two of the three and agreed to a revision of the third, which deals with access to capital of associated firms. The revision seems satisfactory and is included in the draft conditions set out below. The fourth condition set out below (condition 4) merely requires completion of the Canadian equity program, as recommended by Reynolds. In these circumstances, we do not consider any further hearing to be necessary and suggest that Reynolds' continued registration be subject to the following conditions:

- (1) the enterprise and undertaking of Reynolds shall be restricted to the provision of agency services, provided that Reynolds may act as a principal to

facilitate agency transactions according to normal business practice in the industry, but provided further that Reynolds will under no circumstances act as a managing underwriter or a member of the banking group of any underwriting carried out in Canada;

- (2) Reynolds will forthwith establish and maintain a research department in Ontario with an appropriate staff of Canadian citizens resident in Canada;
- (3) Reynolds will make use only of its own capital in the conduct of its securities business so that the capital or credit of its associates or affiliates shall not contribute to the carrying out of securities transactions by Reynolds, except that where Reynolds effects a transaction through or enters into an arrangement with an affiliate, that affiliate may use its capital or credit in connection with the transaction or arrangement to the same extent that an unaffiliated firm would have used its capital or credit if Reynolds had effected the transaction or entered into the arrangement on an arm's length basis through an unaffiliated United States correspondent firm;
- (4) Reynolds shall carry out the Canadian equity investment program and related aspects of its restructuring on a basis no less favourable to its Canadian employees than that described by it to the Commission, and shall complete the program and restructuring no less expeditiously than proposed.

In its brief to us, Reynolds suggested a more elaborate set of conditions to deal with the equity programs referred to in condition (4). On reflection, we have concluded that these more elaborate conditions are unnecessary. The brief will be available to us in the interpretation and application of condition (4).

In our view, the conditions set out above need not be included in a regulation. We have authority under the Act to attach them to the registration of Reynolds if Cabinet adopts a regulation as described below.

Should the Matter be Delayed Pending Completion
of Non-Resident Activity Report?

The IDA-TSE suggestion that resolution of this matter be delayed until after completion and disposition of the non-resident activity report has troubled us, particularly since it is supported by Commissioner organ. However, we do not anticipate that anything in that report will affect the conclusions set out above. The principal purpose of the report is to make recommendations as to the permissible range of activities in Ontario for firms that do not enjoy grandfather status. Our principal

conclusion is that Reynolds should be permitted to enjoy that status. Accordingly, the principal question to be addressed in the non-resident activity report is not relevant to the principal question addressed in this report.

Further, we are troubled by the potential consequences for Reynolds of a further delay. The material change of control which was the subject of the March 3, 1978 reasons attached as Appendix "B" occurred early in 1978, and the period of uncertainty for Reynolds as to its Ontario status began even earlier. We accept the representations made by Reynolds that it has experienced, in consequence, serious morale problems with its existing staff and even more serious difficulties in the recruitment of new staff. In these circumstances, we would recommend continuation of the uncertainty only if there were serious issues as to which we were not satisfied. There are no such issues.

In consequence, our suggestion is that if you and the Cabinet concur with our recommendations, those recommendations should be carried out without awaiting the non-resident activity report.

Recommendations

For the reasons set out above, our answer to the questions upon which you have requested our advice are:

(1) In the view of the Commission, the registration of Reynolds should be indefinitely extended, but subject to

- (a) compliance by Reynolds with all the other rules applicable to registrants, including the necessity for further review if another material change of control occurs (it being implicit that the Canadianization program does not constitute a material change or, if it does, that the material change is acceptable to us);
- (b) attachment of the four conditions set out above as conditions to the continuing registration of Reynolds.

This advice could be implemented through adoption by Cabinet of a regulation substantially as recommended by Reynolds, followed by the insertion by us of conditions to the Reynolds registration. The amending regulation would read:

Ontario Regulation 478/79 under The Securities Act, 1978 is amended by the insertion at the end of section 133 of a new subsection 133(5):

- (5) Notwithstanding clause (a) of subsection 1 of section 133, renewal of registration may be granted to any non-resident controlled registrant that had a material change in ownership subsequent

to the 30th day of December 1977 and prior to the 3rd day of March 1978 but such renewed registration shall be subject to compliance with all other requirements and conditions of registration set out in the Act and the Regulations or imposed pursuant thereto.

(2) The withdrawal by Reynolds of the request that the restraint on growth of permissible capital not apply to the Canadian-contributed portion of its equity makes it unnecessary to answer this question.

(3) See answer to (1).

DATED this 27th day of September, 1979.

For Billie
Smith
ES Miles
Grant Hume

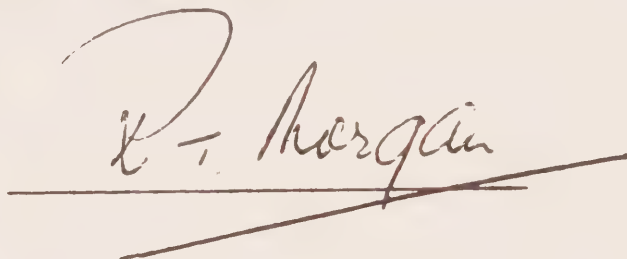
H. J. B.
Subackman
Alue Cartney
C. C. Shearman

SEPARATE ADVICE OF COMMISSIONER MORGAN

In my separate reasons forming part of the March 3, 1978 decision (see page 10 of Appendix "B") I suggested that the Minister consider deferring the matter until after completion of the report referred to by my colleagues as the non-resident activity report. While completion of this report has been delayed longer than we anticipated, it continues to be my view that the Reynolds application should be deferred until the report becomes available.

In a series of major developments, reviewed at page 3 of the March 3, 1978 reasons, Baker Weeks, a small, privately-owned, institutionally oriented international brokerage firm, has been converted into the Canadian affiliate of a publicly-owned firm that is among the largest international securities firms in the world. In my view, the change is so radical that the reference back to the old Baker Weeks firm as a qualification for continued grandfather status lacks any credibility. In the March 3, 1978 reasons my colleagues agreed that the most recent change of ownership does not satisfy the test in the regulations for retention of grandfather status.

My hope is that the recommendations in the non-resident activity report will provide a meaningful arrangement to permit non-resident firms that do not enjoy grandfather status to enter the Ontario market in order to provide services that they are well qualified to provide, but without detracting from Canadian control in the markets for Canadian securities. If this hope proves justified, I see no reason why Reynolds should not be treated like other non-resident firms in the application of the new rules. Certainly I feel there should at least be an opportunity to reconsider the status of Reynolds in the context of these rules.

A handwritten signature in dark ink, appearing to read "R. Morgan". The signature is written in a cursive style with a large, sweeping initial "R". Below the signature is a horizontal line, which is crossed by a diagonal line extending from the bottom right towards the center.



Ministry of
Consumer and
Commercial
Relations

416/963-0311

555 Yonge Street
Toronto, Ontario
M7A 2H6

April 23, 1979

MEMORANDUM TO: Mr. James C. Baillie
Chairman, Ontario Securities Commission

FROM: The Honourable Frank Drea

RE: Reynolds Securities (Canada) Ltd.

In March, 1978, the Ontario Securities Commission considered and rejected an application by Reynolds Securities (Canada) Ltd. under section 6d(3) of Regulation 794 R.R.O. 1970, as amended, for approval of a material change in the ownership of Reynolds. Pursuant to a suggestion made in the written reasons of the Commission, Reynolds approached the then Minister of Consumer and Commercial Relations to request a modification in the applicable regulations in order to permit the continued registration of Reynolds. Subsequently, the regulation was amended to permit the Commission to maintain the registration of Reynolds until June 30, 1979.

I have received from Reynolds a request that this regulation be further amended in order to permit the registration to be maintained indefinitely. Reynolds has advised me that a change in its ownership is contemplated whereby Canadians will acquire a portion of the equity of Reynolds and the request has also been made that its permissible capital under the non-resident ownership restrictions be increased by an amount equal to the equity investment made by Canadians.

I understand from you that the general study being made by the Commission of the non-resident ownership restrictions may not be completed prior to June 30, but that the Commission thinks it appropriate to proceed with a consideration of the request from Reynolds at this time. This is, I understand, because the issues involved in that request relate specifically to Reynolds and do not affect the wider issues being dealt with in the Commission's study. Accordingly, I would appreciate it if you would provide an appropriate opportunity for submissions by Reynolds and by other interested persons and would, on the basis thereof, advise me as to:

Mr. James C. Baillie
April 23, 1979
Page 2

- whether, in the view of the Commission, the registration of Reynolds should be indefinitely extended;
- whether, in the view of the Commission, the request should be granted that Reynolds' permissible capital be increased by an amount equal to new equity investment made by Canadians;
- if the answer to the above is affirmative, what terms and conditions, if any, should be included in the extended registration?

It would be helpful if this matter could be dealt with reasonably expeditiously in view of the imminence of the June 30 expiry date under the regulation referred to above.

Frank Drea

OCTOBER 1979

REGISTRATION - SECURITIES

SECURITIES DEALER

Gordon- Lloyd Price Investments Ltd.,
4650 Toronto Dominion Tower,
Toronto, Ontario.
M5K 1E7.
(effective October 11, 1979) New
Registration

SECURITY ISSUER

TDW Productions Ltd.,
P. O. Box 82,
Suite 6965,
First Canadian Place,
Toronto, Ontario.
M5X 1B1.
(effective October 16, 1979) New
Registration

INVESTMENT COUNSEL

P. J. Doherty & Associates Co. Ltd.,
Suite 501,
56 Sparks Street,
Ottawa, Ontario.
K1P 5A9.
(effective October 4, 1979) New
Registration

INVESTMENT COUNSEL AND AS PORTFOLIO MANAGER

Laketon Investment Management,
141 Adelaide Street West,
Suite 1704,
Toronto, Ontario.
M5H 3L5.
(effective October 1, 1979) New
Registration

EXEMPT PURCHASER

Retirement Annuity Plan- Noranda Group
P. O. Box 45,
Commerce Court West,
Toronto, Ontario.
M5L 1B6.
(effective September 26, 1979)

REGISTRATION - COMMODITIES

COMMODITY TRADING MANAGERS

Jonrob Associates Limited,
Suite 406,
122 St. Patrick Street,
Toronto, Ontario.
(effective October 4, 1979) New
Registration

Trendon Commodity Advisory Service
Limited,
11 Adelaide Street West,
Suite 701,
Toronto, Ontario.
M5H 1M2.
(effective October 4, 1979) New
Registration

INTRODUCING BROKER

Hirshfeld, Holland, Batler, Tebbutt
& Peters Limited,
49 Wellington Street East,
Toronto, Ontario.
M5E 1C9.
(effective October 4, 1979) New
Registration

G. Kraemer Enterprises Inc.,
1240 Bay Street,
Suite 201,
Toronto, Ontario.
M5R 2A7.
(effective October 10, 1979) New
Registration

Rosenthal Commodities Limited,
11 Adelaide Street West,
Suite 701,
Toronto, Ontario.
M5H 1M2.
(effective October 4, 1979) New
Registration

NON-RESIDENT CARRYING BROKER

Commodity International
84 William Street,
New York, N.Y.
10038
(effective October 10, 1979) New
Registration

Rosenthal & Company,
141 West Jackson Blvd.,
Suite 1025,
Chicago, Illinois
60604.
(effective October 4, 1979) New
Registration

FUTURES COMMISSION MERCHANTS

Conticommodity Services (Canada) Ltd.,
Suite 2940,
First Canadian Plaza,
Toronto, Ontario.
M5X 1A4.
(effective October 4, 1979) New
Registration

R. A. Daly & Company Limited,
P. O. Box 42,
37th Floor,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1E1.
(effective September 4, 1979) New
Registration

Friedberg Mercantile Group,
347 Bay Street,
Suite 1100,
Toronto, Ontario.
M5H 2R7.
(effective September 4, 1979) New
Registration

Gordon Securities Limited,
P. O. Box 67,
Suite 5401,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1E7.
(effective September 4, 1979) New
Registration

Housser & Company Limited,
8th Floor,
220 Bay Street,
Toronto, Ontario.
M5J 1P9.
(effective September 4, 1979) New
Registration

W. D. Latimer Co. Limited,
P. O. Box 96,
Suite 2508,
Toronto Dominion Bank Tower,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1G8.
(effective September 4, 1979) New
Registration

McEwen Easson Limited,
Suite 761,
North Tower,
Royal Bank Plaza,
P. O. Box 72,
Toronto, Ontario.
M5J 2J2.
(effective September 4, 1979) New
Registration

McLeod Young Weir Limited,
P. O. Box 433,
Commercial Union Tower,
Toronto Dominion Centre,
Toronto, Ontario
M5K 1M2.
(effective September 4, 1979) New
Registration

Merrill Lynch, Royal Securities Limited
P. O. Box 31,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1C2.
(effective September 4, 1979) New
Registration

Pitfield MacKay Ross Limited,
P. O. Box 54,
Royal Bank Plaza,
Toronto, Ontario.
M5J 2K5.
(effective September 4, 1979) New
Registration

E. D. Presley Corporation Limited,
68 Yonge Street,
Suites 211 - 212,
Toronto, Ontario.
M5E 1L1.
(effective October 18, 1979) New
Registration

Reynolds Securities (Canada) Ltd.,
Suite 1102,
Guardian of Canada Tower,
181 University Ave.,
Toronto, Ontario.
M5H 3M7.
(effective September 4, 1979) New
Registration

David Rothberg Futures Ltd.,
122 Scollard Street,
Suite #1,
Toronto, Ontario.
M5R 1G2.
Effective October 4, 1979) New
Registration

Tricontinental Investments Company,
Suite 706,
110 Yonge Street,
Toronto, Ontario.
M5C 2T4.

(effective October 2, 1979) New
Registration

Walwyn Stodgell Cochran Murray Limited,
145 King Street West,
Suite 1900,
Toronto, Ontario.
M5H 3M1.

(effective September 4, 1979) New
Registration

TERMINATIONS - SECURITIES

INVESTMENT COUNSEL

Johnston MacBrien Limited,
141 Adelaide Street West,
Suite 1704,
Toronto, Ontario.
M5H 1N3.

(effective September 30, 1979) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF OCTOBER, 1979 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						ALBERTA ENERGY COMPANY LTD Common					
ABBEY LIFE INSURANCE COMPANY OF CANADA Common						Jack Greaves Armstrong	S	Sep/79	1000		9200
						Mathew Martyn Baldwin Amended	D	Oct/77 Oct/79	1000 500		3000
International Telephone and Telegraph Corporation	B	Oct/79	33		723292						
ABINO GOLD MINES LIMITED Common						H Clive Chalkley	S	I R			124
Arthur Walter White DS DISI	Oct/79 Oct/79	X	5000	6000	1501	Gilbert Lionel William Clark	S	I R			80
						Donald Gene Olafson Amended	S	Mar/79 Mar/79 Mar/79	X 3000 16	3000	112
ACKLANDS LIMITED Common						ALBERTA NATURAL GAS COMPANY LIMITED Common					
Mindy's Limited B Private Transaction	Sep/79		5000		294664	Carl Olof Nickle	DB	Oct/79	1100		5450
AFTON MINES LTD Common						ALGOMA CENTRAL RAILWAY Common					
Donald L Hiebert DS	Sep/79			1700	---	E-L Financial Corporation Limited	B	Oct/79	11000		173872
Ronald Walter Stewart Wife	D Oct/79	1		300	200	ALGONQUIN MERCANTILE CORPORATION Common					
AGRA INDUSTRIES LIMITED Common						Robert Michael Franklin Amended	DS	Dec/78 Jan/79	100	200	20700
Thomas Angus McLellan McLellan Management Ltd	DS Oct/79	1	1200		12500						

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ALGONQUIN MERCANTILE CORPORATION Preferred						AMERICAN EXPRESS COMPANY Common					
Algonquin Mercantile Corporation	May/79 Sep/79		10 300		310	Roger H Morley DS	Oct/79			890	1010
Robert Michael Franklin Amended DS	Jun/78		200		27700	Robert L Stillson III S	Oct/78		3000		4480
						Fredrick A Yonkman S	Oct/79		500		500
ALLIED CHEMICAL CORPORATION						AMERICAN LEDUC PETROLEUMS LTD Common					
David Greatorex Powell S I R					---	Alfred L Dawson D Amended Wife	Sep/79	1	20000		20000
						P F Dawson DS	Sep/79		60000		546683
						Wife	Oct/79		20000		566683
							Sep/79	1	10000		42500
AMALGAMATED BONANZA PETROLEUM LTD Common						Dr Michael G A Grace DS	Sep/79		19500		29500
Edward Anthony Galvin Wife D	Oct/79	1	10000		10000	AMERICAN QUASAR PETROLEUM CO					
						Edd Riddle Jr S I R					---
AMALGAMATED LARDER MINES LIMITED						Common					
Robert Howard O'Connor D I R					---	Fultz Oil Company H	Sep/79	G		1500	1674500
						Wilford Blaine Fultz DSB 97.5% of Fultz Oil Company	Sep/79	G1		1462	1632636
AMAX INC Common						Jimmie Dell Harrington S	Sep/79			16000	89812
Reginald A Barker S	Oct/79	G		145	725	Richard L Lowe DS	Oct/79	G		1000	889327
John F Frawley S	Sep/79		33		7794	David Albert McMahon S	Oct/79		50000		616500
						Richard Ray Reames S	Sep/79	M		4500	4500
AMERADA HESS CORPORATION Common						Walter Arsdale Schmid Jr S 66% of Schmid Properties Inc	Oct/79	1		50000	397810
Donald C Cook D	Oct/79		2763		11000						

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ANDRES WINES LTD Class "A" Shares						ASSOCIATED RECREATION CORP Common					
John Franklin Heggie D	Oct/79	X	2000		2000	Philip Arnold Halpern S	I R				4000
Class "B" Shares											
John Franklin Heggie D	Oct/79	X	2000		2000						
						ASSOCIATE INVESTORS LTD Class "A" Common					
ANGLO DOMINION GOLD EXPLORATION LIMITED Common						Albert Stevenson Burton D	Sep/79		6		81
George Warren Armstrong DISI Anglo Estates Limited	Oct/79	1		10000	23525	George Leonard Frazer DS Leon Fraser and Associates	Sep/79	1	9 11		319 1105
Frank W Voisin D Voisin Develop- ments Limited	Sep/79	1		5000	68750	Colin Wilson Lorimer D	Sep/79		8		273
						William George Tynkaluk DS	Sep/79		7		115
						Geoffrey B White D	Sep/79		13		800
ANGLO UNITED DEVELOPMENT CORPORATION LIMITED Common						ASTRAL BELLEVUE PATHE LTD Common					
Alan Rutherford Butler Lowe DS	Sep/79	X	10000		10000	Austin C Beutel D	Oct/79			10000	74238
ARBOUR GLEN APARTMENTS LIMITED Common						ATCO LTD Class "A" Shares					
Raymond J Saunders DS	I R				15	Kingsley B Purdie S	Sep/79		200		950
Jean Shaw D	I R				20						
Ernest Ward D	I R				15						
ASAMERA OIL CORPORATION LTD Common						ATLANTIC RICHFIELD COMPANY Common					
Donald M Cannon D	Oct/79		1000		3001	Robert R Chambers Thrift Plan S	Jul/78- Jun/79	1	282		2913
Larry Blake Thiessen S	Oct/79	X	1000		1000	James Edward Connor Jr Thrift Plan S	Jan/79- Mar/79	1	20		203
						William M Fischbach Thrift Plan S	Oct/78- Jun/79	1	48		213

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ATLANTIC RICHFIELD COMPANY Common						AURELIAN SMALL BUSINESS DEVELOPERS LTD Common					
Clifford R Hepper Thrift Plan	S	Jul/78- Jun/79	1	234	768	Harold Leonard Hinchcliffe	D	I R			5000
Howard H Ockelmann Thrift Plan	S	Oct/78- Jun/79	1	71	851	Eldon Uren Richardson	D	I R			1000
Paul M Pitts Jr Thrift Plan	S	Jul/78- Jun/79 Jan/79	1 1	147	117 1610						
Paul Ravesies Thrift Plan	S	May/79	1	292	1283	BM-RT LTD					
James Alexander Savage Thrift Plan	S	Jul/78- Jun/79	1	91	728	Jack Hamilton Warren	D	I R			---
AUGDOME CORPORATION LIMITED Common						BM-RT REALTY INVESTMENTS					
David Douglas Martin Amended	DS	Sep/79 Sep/79 Oct/79		15000	8000 14001 11000 3001	Jack Hamilton Warren	D	I R			---
Victor W Slater	DS	Oct/79		4000	16000	BP CANADA INC Common					
						D A Deverell	S	Jul/79 Jul/79	X 7500	7500	---
AUGMITTO EXPLORATIONS LIMITED Common						BANISTER CONTINENTAL LTD Common					
Hugh Bruce	D	Oct/79 Nov/79		40000	50000 40000	Laurent Paul Carr Amended	S	Aug/79 Oct/79	36 32		70 102
August Mitto	DS	Oct/79 Oct/79	X	30000	30000 279001						
AURELIAN SMALL BUSINESS DEVELOPERS LTD Common						BANKENO MINES LIMITED Common					
John Copson Crosier	S	I R			3500	Robert Michael Gray	S	Oct/79 Oct/79	2000	1000	2000
Robert Frederick Hammond	D	I R			1000	Vance Kenneth Travis Liberty Holdings and Industries Ltd	D	Oct/79	1 16000		16000

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BANK OF BRITISH COLUMBIA Common						BANK OF BRITISH COLUMBIA Common					
Russell James Bennett D	I R				1250	Arnold Ernest Miles-Pickup S					
Apex Financial Accounting Ltd	I R	1			5106	Registered Retirement Savings Plan	I R	1			278
Pension Fund	I R	1			2500						
Harry Booth D	I R				499	Arthur Hoadley Mitchell D	I R				750
Henry John Bow Registered Savings Plan	I R	1			399 99	Trevor William Pilley DS	I R				1000
William Thomas Brown D	I R				1800	Bryan Joseph Reynolds D	I R				875
Thomas Allan Buell D	I R				499	Peter Paul Saunders Investment Ltd	I R	1			1250 1750
Donald McGillivray Clark D	I R				1000	John Lewis Schlosser D	I R				998
Kermit Russell Culham S	I R				246	James Bruce Smith D	I R				2450
Hugh Dalglish Registered Retirement Savings Plan	I R	1			60	Gordon Ronald Wallace S	I R				188
Victor Dobb S	I R				90						
The Honourable Thomas A Dohm QC LL D	I R				1200	BANK OF MONTREAL					
Alfred William Everett D	I R				750	Albert Joel Miller D	I R				---
Arthur Fouks Sonjan Enterprises Ltd	I R	1			2000 1000	Common					
Leslie James Fowler S	I R	1			75	David Bethune Viscount Garnock D	I R				2500
Registered Retirement Savings Plan	I R					William Elwood Bradford S	I R	1			1200
Albert Earl Hall DS	I R				1000	Registered Retirement Savings Plan					
Coleman Ernest Hall D	I R				1800	William Thomssen Calder DI	I R	1			56
Beverley Kathleen Lecky D	I R				250	Spouse					
John Wallace Madill D	I R				750	Harold Roy Crabtree D	I R				5421
David Edwin McGeachan DS	I R				500	Harold Crabtree Foundation	I R	1			12427
George Buchan McIntosh D	I R				750	Ross Robert Curtis S	I R				242
						Donald Gillies DS	I R				10
						Roland Giroux Spouse D	I R	1			3500 100
						William Clinton Harker S	I F				514

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BANK OF MONTREAL Common						THE BANK OF NOVA SCOTIA Common					
Stuart Ward Henry S	I R				1000	George Coleby Hitchman DS	Oct/79		500		4625
Eric Stewart Hogg Son S	I R				2	The Earl of Iveagh D	I R				7731
Robert D MacKenzie D	I R				5	Benston Investments Ltd I R		1			10269
Ronald Neil Mannix D	I R				3500	Frederick Ross Johnson D	I R				5000
Norbert C McGovern Spouse S	I R	1			457	Sir Kenneth Alexander Keith D	I R				5625
Donald E McLean S	I R				725	Robert Mallory MacIntosh S	I R	1			1400
William David Mulholland DS	I R				3570	Bansco & Co Wood Gundy Limited I R		1			300
David Edward Mundell D	I R				1	Donald MacLaren D C H MacLaren Trust I R		1			9506
The Honourable Victor deB Oland D	I R				3530	Malcolm Hugh Dees McAlpine D	I R	1			5000 6072
Lindwood Holdings Limited I R		1			12201	Harold Harrison McCain D	I R				20387
Executor of Estate I R		1			394	McCain Caribbean Limited I R		1			3424
Pieter Gerhard Keyter Oosthuizen DS	I R				10	Allan McGavin D	Oct/79		127		7000
Glenn Russell Rourke Spouse DI	I R	1			507	William S McGregor D	I R				6500
George Sidney DI	I R				1142	Donald Charles Morrison S	I R				2000
Paul Francis Starita S	I R				53	Robert Lorne Pierce D	I R				6248
Registered Retirement Savings Plan I R		1			278	Marie Wilson D	I R				5625
Jack Hamilton Warren D	I R				2500	8½% Debenture due March 1 1982 or March 1 1990					
Peter David Waters S	I R				200	Marie Wilson D	I R				\$10000
9½% Bonds due October 3rd 1984											
Roland Giroux D	I R				25000						
THE BANK OF NOVA SCOTIA Common						BARBECON INC Common					
Rene Amyot D	I R				6500	Gros Morne Advisory Corporation B	Oct/79	1	200		508500
Edwin Kendall Cork D	I R				5625	Westell Holdings Limited I R					
						Peter Whitlock Westaway DISI	Oct/79	1	100		600
						Registered Retirement Savings Plan					

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BARBECON INC Common (continued)						BEARCAT EXPLORATIONS LTD Common					
Westell Financial Corporation Limited B						John Arthur Downing D	I R				52000
Westell Holdings Limited	Oct/79	1	200		508500	John Douglas Oland D	I R				66803
						Forseven Ltd	I R	1			3000
Westell Holdings Limited B	Oct/79		200		410400	Westlan Constructors Ltd	I R	1			11500
Westquart Enterprises Inc B						Registered Retirement Savings Plan	I R	1			800
Westell Holdings Limited	Oct/79	1	200		508500	Wife	I R	1			2000
						Warrants					
						John Arthur Downing D	I R				1000
BARBER OIL CORPORATION						BELL CANADA Common					
John E Dowling S	I R				---	Paul Andre Aubin S	May/79		49		247
BARNWELL INDUSTRIES INC Common						John Hugh Farrell S	Oct/79		20		1260
W Leslie Duffy D	Oct/79		200		400	Donald Southam Harvie Wife DI	I R	1			135
						Walter Frederick Light DISI	I R				6035
BASIC RESOURCES INTERNATIONAL SA Common						Dividend Reinvestment Plan	I R	1			208
Robert W Purcell D	Oct/79			20000	665484	Registered Retirement Savings Plan	I R	1			267
Serge Semenenko D	Sep/79			20000	150700	Vernon Oswald Marquez DI	I R				504
						Dividend Reinvestment Plan	I R	1			190
Share Purchase Warrants						Robert Carlton Scrivener SI	I R				1686
Kenneth Cow Murton D	Oct/79			19135	41730	Richard Douglas Sloane S	Oct/79		1		73
Serge Semenenko D	Sep/79			30000	---	James Stuart Spalding S	Sep/79		1		1
BEARCAT EXPLORATIONS LTD						\$1.96 Cumulative Redeemable Preferred Shares					
John Herbert William Rathwell D	I R				---	Donald Southam Harvie Wife DI	I R	1			105

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BELORE MINES LIMITED Common						BLACK PHOTO CORPORATION LIMITED Common					
Harold Werner Hauf DSB	Aug/79 Aug/79 Sep/79	X	10000	1000 9000	407818 398818	Pagurian Press Limited B	Oct/79		5000		255000
BETHLEHEM COPPER CORPORATION Common						BLUEGRASS MEADOWS APARTMENT PROJECT Units					
Thomas P Liss* S	Oct/79 Oct/79		4000	1300	---	Shelter Corporation of Canada Limited B	I R				19
Bryan Joseph Reynolds DS	Oct/79 Oct/79	X	2185	16200	1100						
BIGHART OIL AND GAS LTD Common						BLUEWATER PARK APARTMENT PROJECT (FORMERLY BLUEGRASS MEADOWS APARTMENT PROJECT) Units					
William Walton Stevenson D	Oct/79		2000		10334	Shelter Corporation of Canada Limited B	Oct/79			14	5
BIJOU MINES AND OILS LIMITED Common						BONANZA OIL & GAS LTD Common					
John Patrick Jewell D	Sep/79 Oct/79			2000 3000	279251 276251	Wesley G Ismond S	Oct/79		24000		49000
						Seymour Schulich D Nevada Capital Corporation Ltd	Nov/79	1	10120		60786
						Albert Edward Whitehead D	Oct/79			12000	550032
BILTMORE INDUSTRIES LIMITED Common						Warrants					
Central Fund of Canada Limited B	Oct/79		600		42300	Seymour Schulich D Nevada Capital Corporation Ltd	Nov/79 Nov/79	21 1	10120	10120	---
						Rights					
						Albert Edward Whitehead D	Oct/79			550032	---
BLACK CLIFF MINES LTD Common						BORDER CHEMICAL COMPANY LIMITED Common					
Walter Stanley Bailey D	Sep/79			10000	269490	Dolores A Daniels S	Oct/79		200		4945
						Mark G Smerchanski DS	Oct/79		1300		101400

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ROW VALLEY INDUSTRIES LTD Common						BRITISH AMERICAN BANK NOTE COMPANY LIMITED Common					
Fred Ronald Abramovitch SI	Oct/79			500	553	A Murray Vaughan S	Jan/79 Feb/79 Jun/79 Aug/79		300 200 300 200		35500
Harold Norman Borts SI	Oct/79			500	2607	Estate Late Elwood B Hosmer	Jan/79	1	15		240352
Charles Rosner Bronfman DISI Wife	Oct/79	1		5000	5000						
John Richard Harris DS	Sep/79 Oct/79			28500 1500	37000	BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common					
						Kenneth Philip Clark S	Oct/79			500	2660
						Henry Doerr DI	I R				600
						Contingent Beneficiary I R		1			300
BRALORNE RESOURCES LIMITED						John F Frisch DISI	I R				1920
Donald William Challinor SI	I R				---	Geo W Goelz Jr S	I R				400
Milton Thomas Hayhurst SI	I R				---	James Cosgrove Harris D	I R				200
Common						John W Howard SI	I R				300
Harold Coleman Lowther S	Oct/79		400		17030	Thomas S McKeon S	I R				400
	Oct/79		70		17100	Harold F Zigmund S	I R				400
BRAMALEA LIMITED Common											
Kenneth E Field DS	Oct/79		69330		467784	BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION Common					
						William Maurice Young D					
BRASCAN LIMITED Class "A" Ordinary Shares						Pinecrest Industries Ltd	Sep/79	1	17845		17845
Paul M Marshall S	Jun/79			480	7570						
Douglas W Miller S	Jun/79			185	1935						
Amended Registered Retirement Savings Plan	Jun/79	1		125	125						
Charles B Newmarch DI	I R				2375	BRITISH COLUMBIA TELEPHONE COMPANY Common					
Richard H Ostrosser S	Jun/79			500	2250						
Donald A Repka S	I R				230	General Telephone and Electronics Corporation B	Oct/79	1	2757876		2757876
H William Verveda S	Jun/79			220	421	GTE International					
Donald D Webster S	Oct/79			362	1813						

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BUDD CANADA INC Common						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
Iain L Campbell	S	Oct/79 Oct/79	400	400	200	Cemp Investments Ltd B	Oct/79		457128		8995989
						Amended Seco-Cemp Limited	Oct/79	1	425000		425000
						Allen E Diamond	DS	Oct/79	85200		95579
BUSHNELL COMMUNICATIONS LIMITED Common						Ernest Leo Kolber	DISI	Oct/79	50000		750000
Standard Broadcasting Corporation Limited	B					Gerald J Shear	DS	Oct/79	35000		110012
Private Transaction		Sep/79	27400		1739774	Gerald Sheff	DS	Oct/79	M	11000	13647
						Share Purchase Plan	Oct/79	M1	11000		9000
						Preference Series "A"					
						Michel Boucher	SI	Oct/79	200		700
						The Cadillac Fairview Corporation Limited		Aug/79 Sep/79 Sep/79	2900 4431		951
CAE INDUSTRIES LTD Common						"Cancelled"		Oct/79 Oct/79	6452	2765	4638
Roy Fraser Elliott	DE	Oct/79	10100		795746	Gerald Sheff	DS	Oct/79	M	5500	5500
Charles E Frosst Jr	S	Sep/79	100		100	Share Purchase Plan	Oct/79	M1		5500	4500
Andre A Gelinas	S	Jun/79		100	300						
James Wallace McCutcheon In Trust for Children	D	I R	1		400	CALGARY POWER LTD Common					
						Robert Graham Black	D	Jan/79 Apr/79 Jul/79 Oct/79	21 44 42 44		1499
						Class "B" Common					
C AND C YACHTS LIMITED Common						Alan Stark Gordon	D	Jan/79 Apr/79 Jul/79 Oct/79	186 180 169 188		12588
Michael F K Carter	DS	Oct/79	37		1327	Albert Warren Howard	DS	Jan/79 Apr/79 Jul/79 Oct/79	213 205 193 212		14151
J Robert Forsey	DS	Oct/79	74		1107						
David M Gee	S	Oct/79	74		1063	CALVERT GAS & OILS LTD Common				7500	7500
						Murray Axmith Amended	D	Sep/79			
C M AND S MINES INC Common						Donald James Grant	D	I R			32000
Alfred Hamel	D	I R			100						

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CAMINDEX MINES LIMITED Common						CANADA DEVELOPMENT CORPORATION Common					
A Douglas MacKenzie D I R					256500	Nigel George D Gray S	Oct/79	C	97		97
						John Brian Hague S	Oct/79	C	1		1
CAMLAREN MINES LIMITED Common						Harold Anthony Hampson DS	Oct/79	C	294		294
Discovery Mines Limited B	Oct/79		45500	1967299		Gordon Frederick Hughes D	Oct/79	C	20		20
						Douglas Neville Kendall D	Oct/79	C	100		100
						Mary Schaefer Lamontagne D	Oct/79	C	10		10
						Claude Raymond Marchand S	Oct/79	C	100		100
CAMPBELL CHIBOUGAMAU MINES LTD						Maurice John Moreau D	Oct/79	C	100		100
Charles Albert Krause S I R					---	James Meredith O'Reilly S	Oct/79	C	100		100
Common						Peter Kent Powell S	Oct/79	C	154		154
Charles Leslie Rice D	Aug/79		400	500		Frederick William Sellers D	Oct/79	C	250		250
Amended						Allan Frederick Waters D	Oct/79	C	100		100
						Class "B" Preferred					
CANADA CEMENT LAFARGE LTD						James Donald Ellis S	Oct/79		2		23
Patrick G Baviere S I R					---	Harold Anthony Hampson DS	Oct/79		8		294
Patrick Jean Jacques Rich D I R					---	Peter Kent Powell S	Jul/79 Oct/79		2 3		154
CANADA COSTA RICA MINES LIMITED Common						CANADA MALTING CO LIMITED Class "A" Common					
Alfred M Munoz DS	Oct/79 Oct/79		1099	25000	45825	Donald W McQuat S	Oct/79			300	100
CANADA DEVELOPMENT CORPORATION Common						CANADA NORTHWEST LAND LTD Common					
Alfred John Ellis DS	Oct/79	C	600	600		Hugh Graham Gammell DS	Sep/79 Oct/79			9000 100	52281 52181
James Donald Ellis S	Oct/79	C	23	23		Amended					

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADA PERMANENT MORTGAGE CORPORATION Common						CANADIAN CABLESYSTEMS LIMITED Warrants					
Reginald Bertram S	Oct/79		500		500	Thomas I Hull DDI	Oct/79		3000		3000
Eric J Brown DS	Oct/79		6500		6764						
Joseph Harold Deason S	Oct/79		500		5512						
Sydney Mentipty S	Oct/79		1000		1000	CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED 6% Preferred					
Herbert N Seath S	Oct/79		1500		1500	Alexander John MacIntosh D	Jul/79 Oct/79	T T	813 813		1626
Edward Herbert Smith S	Oct/79		500		3517						
Hugh Geoffrey Tait S	Oct/79		1000		4000						
Norman George Wright S	Oct/79		3500		4000	CANADIAN CURTISS- WRIGHT LIMITED Common					
6 3/4% Preference Series "A"						Canadian Curtiss- Wright Limited Cancelled	Oct/79 Oct/79	R	5100	5100	10360
Hugh H MacKay D	Oct/79		500		1500						
						CANADIAN GENERAL INVESTMENTS LIMITED Common					
						Maxwell C G Meighen DS DISI	Oct/79		515		229154
CANADA SOUTHERN PETROLEUM LTD Common						385793 Ontario Ltd	Oct/79		325		925
George David Napier Covert D	I R				1						
						CANADIAN HIDROGAS RESOURCES LTD Common					
Mervyn Lloyd Lahn DS	Oct/79 Oct/79		6 472		5078	Arthur Rodger White S	Oct/79			3500	---
Dividend Reinvestment Plan	Oct/79 Oct/79	M FL ML	9	472	74						
James Thomas Lindores S	Oct/79		5		1711	CANADIAN HOMESTEAD OILS LIMITED Common					
John Harry Panabaker D	Oct/79		5		418	Canadian Hydrocarbons Limited B	I R				100000
Rights						Robert H J Elliott S	Oct/79			2500	32500
Mervyn Lloyd Lahn DS	Oct/79 Oct/79	Z	5032 21250		26282	Paul H King S	Oct/79			2000	7750
						M Laverne Strantz S	Oct/79			7800	14225

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CANADIAN HOMESTEAD OILS LIMITED Common						CANADIAN NATURAL RESOURCES LIMITED Common					
Bruce W Watson DS	Oct/79			36100	93900	Arthur Holding B	Sep/79		13950		645766
Duane E Wikant DS	Oct/79			4600	55014		Oct/79		9600		655366
						Arthur James Lawson Oates D	Sep/79			3000	65900
							Oct/79			2000	63900
CANADIAN IMPERIAL BANK OF COMMERCE Common						CANADIAN PACIFIC INVESTMENTS LIMITED Common					
Conrad Moffat Black D I R					1250						
R Donald Fullerton DS	Oct/79		500		3318	Robert Currie Gilmore SI I R					100
Alexander Daniel Hamilton D	I R				2813	4 3/4% Preferred Series "A"					
Russell Edward Harrison DS	Oct/79		500		6574	Canadian Pacific Limited	Oct/79	R	205	205	---
	Oct/79		500		7074						
	Oct/79		100		7174						
Oliver Maurice Marie Lecerf D	I R I R	1		2500 700		CANADIAN PACIFIC LIMITED Common					
Thomas Hutchison McClelland D	I R			2500		Thomas Grant Rust Wife D	Oct/79	1	1000		1000
Andre Monast D	I R			2812		Ray D Wolfe D	Oct/79		1000		5330
John Porter Moreton Spouse S	I R	1		125		7 1/2% Series "A"					
James Donald Simpson S	Oct/79		1000		1010	Canadian Pacific Limited Cancelled	Oct/79	R	50610	50610	---
Albert A Thornbrough D	I R			2500							
Walter George Ward D	I R			2500							
CANADIAN INDUSTRIES LIMITED Common						CANADIAN REALTY INVESTORS Trust Units					
Robert Haslam D	I R	IQ		500		Canwest Capital Corporation R Canreit Advisory Corporation	I R	1			734050
Richard I Lindsell D	I R	IQ		500		Robert Arthur Witzel DI	I R				1000

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CANADIAN RESERVE OIL AND GAS LTD Common						CANRON INC Class "A" Common					
Harold F Green DISI	Oct/79 Oct/79	X	3000	3000	100	William D Moncur S	Sep/79	V	120		240
Paul Dwain Meadows S	Sep/79 Sep/79	X	9500	9500	400	Class "B" Common					
						Pierre Cote D	Sep/79	V	507		1015
						P de Josselin de Jong S	Oct/79		400		400
CANADIAN REYNOLDS METALS COMPANY Preferred Shares						CANSHORE EXPLORATION LIMITED					
Reynolds Metals Company B	Oct/79	E	1755		20958	Claude R Bertrand DS	I R				---
						James S A MacDonald D	I R				---
CANADIAN SUPERIOR OIL LTD Common						CANUC MINES LIMITED Common					
Howard B Keck D Wife	Aug/79 Aug/79	1		232 1120	---	Alexander Douglas MacKenzie D	Oct/79		40000		40000
Joseph E Reid D	Sep/79			3846	58	Kenneth Cow Morton Amended DS	Sep/79		135000		200600
CANBRA FOODS LTD Common						Rights					
Burns Foods Limited Amended B	Sep/79 Oct/79		600 10800		1629004 1639804	Alexander Douglas MacKenzie D	Sep/79		40000		40000
						Kenneth Gow Morton Amended DS	Sep/79			65600	---
CANDEL OIL LTD Common						CAPITAL CABLE TV LTD Common					
Smiley Raborn Jr S	Oct/79			6000	14001	Robert John McIntyre S	Oct/79			4000	2250
CANE CONSOLIDATED EXPLORATIONS LTD (PREVIOUSLY CANE SILVER MINES LTD) Common						James R Shaw D James R Shaw Securities Limited	Sep/79 Oct/79	1 1	1600 2750		95875
Rowan Theodore Hutchinson D Estate of F L Hutchinson D	Aug/79	1		21889	---	Leslie E Shaw DB L E Shaw Investments Limited	Oct/79	1	2750		90225

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CARA OPERATIONS LIMITED Common						CASTLEBAR SILVER & COBALT MINES LIMITED Common					
John G Weir D	Oct/79	1	2000		2000	J David S Bohme D	Oct/79			5000	1
Son											
Daughter	Oct/79	1	2000		2000						
CARENA-BANCORP HOLDINGS INC Common						CENTRAL AND EASTERN TRUST COMPANY Common Class "A"					
Edper Investments Ltd B	Oct/79		11700		1571560	Leonard Ellen B Standard Investments Ltd	Oct/79	1	3300		291187
Class "A" Preferred Shares						CENTRAL PATRICIA GOLD MINES LIMITED Common					
Edper Investments Ltd B	Oct/79		23400		5572388	McVittie-Graham Mining Company Limited B	Oct/79		20500		632600
CARMA DEVELOPERS LTD Class "A" Shares						CESSLAND CORPORATION LIMITED Common					
Ralph Thomas Scurfield DS DISI	Oct/79		94100		194100	Maurice Caissie S	Oct/79		2000		2000
8.75% 1st Preferred "A" Shares						Victor W Slater DS	Oct/79		2000		42000
Klaus Springer D	Oct/79			600	850						
CASSIAR ASBESTOS CORPORATION LIMITED						CHANCELLOR ENERGY RESOURCES INC Common					
John G Berry DI	I R				---	James K B Booth D	Oct/79 Oct/79	X	8000	8000	---
Gill Elizabeth Carter DIS	I R				---	W F Christensen D					
Anthony T Kana DIS	I R				---	Dolly Varden Resources Ltd	Sep/79 Oct/79 Oct/79	1 Rl 1	80000	75000 131000	66200 15200
Gerald P Valgardson DI	I R				---	John Stewart Watt S	I R Sep/79 Oct/79		4000 8000		4000 8000 16000
Common											
J Douglas Little DS	Aug/79	M	2		3						
CASSIDY'S LTD Preference Series "C"											
Continental Manufactures Ltd B	Jul/79		29000		29000						

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CHARRIOT RESOURCES LIMITED Common						CITIES SERVICE COMPANY Common					
Irwin Singer DS						Robert D Lilley D	Aug/79		100		400
416815 Ontario Limited	Sep/79	1	9200	13600	6800						
	Sep/79	1									
CHEROKEE RESOURCES LIMITED Common						CLAVOS PORCUPINE MINES LIMITED Common					
Ernest M						Irving R Picard DB	Oct/79		5000		412200
Braithwaite DS	Sep/79	G	1		65458	Lennie Red					
						Lake Gold Mines	Oct/79	1	3000		5000
F K Roy						Ltd					
Gillespie DS	Sep/79	G	1		210672	East Lun Gold	Oct/79	1	2000		2000
	Oct/79		100	70	210702	Mines Ltd					
	Oct/79	G									
Betty J Howie S	Sep/79	G	1		1001	COCHRANE-DUNLOP LIMITED Common					
George A						Frank Cochrane DS	Oct/79		400		410138
Rostoker DS	Sep/79	G	1		268617		Oct/79		700		410838
Aaron Shtabsky D											
Quesnell Energy		I R			66488						
Ltd											
CHIMO GOLD MINES LIMITED Common						COCKFIELD BROWN INC					
Conwest						R Trevor Collier S	I R				---
Exploration						Common					
Company Limited B	Oct/79		512473		2070073	Rupert Gordon					
Harley Norman						Bartlett DS	Oct/79		3500		14750
Hotchkiss		DI		10000	---	R Trevor Collier S	Oct/79		8500		8500
Amended	Oct/79					Gerald Victor					
						Johnson S	Jul/79		500		1000
CHROMASCO LIMITED											
John L Carpenter S		I R			---	COMAC COMMUNICATIONS LIMITED Demand Notes					
						Torstar					
CHRYSLER CORPORATION Common						Corporation B	Oct/79		\$550000		
Gordon E Areen S	Sep/79	M	6173	6000	427		Oct/79			\$550000	\$550000
	Sep/79										
Chrysler Thrift-											
Stock Ownership	Sep/79	M1		6173	---						
Program											

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COMAPLEX RESOURCES INTERNATIONAL LTD Common						COMBINED INSURANCE COMPANY OF AMERICA Common					
R James Balfour D	I R	1			45041	W R Arrington DS	Sep/79	G		100	250868
Jabal Ltd	Oct/79	1		1900	43141						
North West Exploration Co Ltd	I R	1			17124	Bernard Chapados S	I R				---
Altawan Oil & Gas Ltd	I R	1			6428						
Glen D Dickson S	I R				1000	Michael Anthony Conway S					
George F Fink DS	I R				179005	Jointly Michael Anthony Conway and Erlinda Conway	Oct/79	X	1474		1474
Registered Retirement Savings Plan	I R	1			2500	Alan R Johnson S	Feb/79 May/79 Aug/79 Oct/79		20 20 18 480		1731
Ursen Develop- ments Ltd	I R	1			23600						
Kenneth G Lintott S	I R				38786						
Murray W Pyke DS	I R				58143						
F W Woodward D						COMINCO LTD Common					
Fransyl Holdings Ltd	I R	1			38000	Thomas Grant Rust Wife	Oct/79	1	500		500
Preferred Series D											
Glen D Dickson S	I R				2000						
Kenneth G Lintott S	I R				3240						
Murray W Pyke DS	I R				4320						
Preferred Series E						COMMERCE CAPITAL MORTGAGE CORPORATION Common					
Glen D Dickson S	I R				2667	Christopher John Cann DS	I R				50
Kenneth G Lintott S	I R				3240						
Murray W Pyke DS	I R				4320						
Preferred Series F						COMMERCE CAPITAL TRUST COMPANY Common					
Glen D Dickson S	I R				4000	Christopher John Cann DS	I R				450
George F Fink DS	I R				7560						
Kenneth G Lintott S	I R				3240						
Murray W Pyke DS	I R				4320	COMMERCIAL FINANCE CORPORATION LIMITED Common					
						Investors Finance Corporation B	Oct/79		300		266136

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COMMERCIAL OIL AND GAS LTD Common						THE CONIAGAS MINES LIMITED Common					
John Robert Finlay D						George Warren Armstrong DS	Oct/79		1200		1139025
John R Finlay Ltd	Oct/79	1	33334		33334	In Trust for Daughter	Sep/79	1	4000		8000
Dallas Fuel Hawkins II D						Anglo Estates Limited	Oct/79	1	8500		172800
Amended Sun Properties Inc	I R Sep/79 Oct/79	1 1 1		29800 5200	100000 70200 65000	David Howard Murray Vaughan DS	Sep/79 Sep/79		2300	2300	1200
George W Oughtred DS	Oct/79 Oct/79		39934	2600	1444134						
COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common						CONSOLIDATED-BATHURST INC Common B					
Scott's Restaurants Co Limited B	Oct/79		3750		6114519	William Ian Mackenzie Turner Jr DS	Oct/79		37500		344600
COMTECH GROUP INTERNATIONAL LIMITED Common						CONSOLIDATED CANADIAN FARADAY LIMITED Common					
John Cuthbert D I R					20	International Mogul Mines Limited B	Oct/79		10000		961200
James Heath Halliday D	Sep/79		20		1420	Caven Kelly O'Connor DS	Oct/79			10000	---
James E Houston D	Oct/79		2500		205000	CONSOLIDATED MARBENOR MINES LIMITED Common					
Diane McPhall D I R					20	Sharon E Kasher DS	Oct/79	X	2000		2001
Renato Zambonini D I R					20		Oct/79			2000	1
CONDUITS-AMHERST LIMITED Common						CONSOLIDATED NATURAL GAS COMPANY Common					
Thomas Brayl Copp DI	Oct/79		300		13500	Trustees-Alternate Thrift Trust K	Oct/79 Oct/79	M	11208	2379	2449444

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CONSOLIDATED OIL AND GAS INC Warrants Harry A Trueblood Jr DS	Oct/79			2000	26720	CONVENTURES LIMITED 7% Income Debenture due January 1 1982 Carl Olof Nickle DSB	Apr/79		\$500000		\$500000
CONSOLIDATED TACHE MINES & INVESTMENTS LTD Common Paramount Resources Ltd B	Oct/79		2000		1530528	5½% Notes due January 1980 Dickenson Mines Limited B	Sep/79	E		\$300000	---
CONSOLIDATED TEXTILE MILLS LIMITED Common Danny Taran DS	Oct/79		8900		45715	5% Series 4 Convertible Note due January 1 1981 Diana Nickle DS	1978		\$200000		\$200000
CONTROLLED FOODS INTERNATIONAL LTD David Arthur Bennett S	I R				---	6% Convertible Notes Series 7 Alexander G Bailey DS	Sep/79		\$100000		\$100000
Common Joseph Clement Murphy Amended D	Sep/79			5000	31784	Donald Crichton Ross* S	Sep/79	1	\$72619		\$72619
CONVENTURES LIMITED Common Alexander G Bailey * DS	Sep/79		3000		28989	CONWEST EXPLORATION COMPANY LIMITED Common Central Patricia Gold Mines Limited B	Oct/79		11200		1234100
Dickenson Mines Limited B	Sep/79 Oct/79	E E	92307 3		1104386	N B COOK CORPORATION LTD Common Donald W Wensley S	Oct/79			1200	19600
Carl Olof Nickle DSB	Oct/79			50000	832588	Wimbledon Holdings Ltd B	Oct/79			19700	2271010
Diana Nickle DS	Oct/79			20000	91500	COOPER CANADA LIMITED Common John Clifford Cabel D	Sep/79 Oct/79			200 100	3000
Donald Crichton Ross* S	Oct/79 Oct/79		1	300	1	Jack C Cooper Amended DS	Jul/79			20000	343542
Charles Robert Young Wife D	Oct/79	1		2000	550						

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COPCONDA RESOURCES INC Common						COUNSEL TRUST COMPANY (FORMERLY EXCHEQUER TRUST COMPANY) Preference Shares					
Donald Campbell Deacon D	Oct/79 Oct/79	X	32000	16000	76700	Robert Harvey Hilborn	Sep/79	R		10	---
						Gordon Gerhard Kuder	Sep/79	R		10	---
COPPERFIELDS MINING CORPORATION Common						William Richard LaCroix	Sep/79	R		10	---
Neil D Gaskin D	Oct/79		1000		23000	Lee W Larkin	Sep/79	R		10	---
Norman Bell Keevil DS MGC Investments Limited	Oct/79	1		24934	286300	Gage Hayward Love	Sep/79	R		10	---
						Edward Dennis Marchant	Sep/79	R		10	---
COSTAIN LIMITED Common						John McLaren	Sep/79	R		10	---
L R Cullingworth S	Oct/79		900		35400						
G I Duff DS	Oct/79		800		58200	John D Pemberton	Sep/79			10	---
H K Morley DS	Oct/79		800		72650						
L Parker S	Oct/79			600	1305	Leonard Lloyd Prusky	Sep/79	R		10	---
Michael A Pittana S	Oct/79		600		600	David Murray Samuel	Sep/79	R		10	---
A J Scott S	Oct/79		800		17600	Bruce A Sully	Sep/79	R		10	---
B M Wassmansdorf S	Oct/79		800		52070						
James W Westaway DS	Oct/79		1000		2500	James Whitlock Westaway	Sep/79	R		10	---
COUNSEL TRUST COMPANY (FORMERLY KNOWN AS EXCHEQUER TRUST COMPANY) Common						COURVAN MINING COMPANY LIMITED Common					
Exchequer Holdings Limited B	Sep/79			24950	---	Andre Latreille D	Oct/79 Oct/79			7500 4000	4000 ---
Preference											
Edgar Frank Bastedo	Sep/79	R		10	---						
William Watson Evans	Sep/79	R		10	---						

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COVE URANIUM MINES LTD Common						CROWN LIFE INSURANCE COMPANY Common					
Frederick Charles Knight D	I R	IQ			1	Anthony Hugh Cassidy Lewis SI Registered Retirement Savings Plan	I R	1			100
CRAIBBE-FLETCHER GOLD MINES LIMITED Common						CROWN TRUST COMPANY Common					
Herbert Rodney Heard DS DISI	Oct/79 Oct/79	X	3000	2000	1001	Thomas Stewart Ripley D	I R				100
R L CRAIN LIMITED Common						CRUSH INTERNATIONAL INC Common					
Ronald H Keeler D	Sep/79		200		1000	John Allan Boyle D	I R				1000
						Tommy L Murray S	Sep/79			100	1400
						Harland A Simpson DISI	I R				100
CRESTBROOK FOREST INDUSTRIES LTD Common						CURRIE ROSE GOLD MINES Common					
Montreal Trust Company Account No. 518700 B Candou Industries Ltd	Oct/79	1		6000	376600	Harry David Zimmerman D	Oct/79			5000	---
W B CROSS CO LIMITED Common						CYPRUS ANVIL MINING CORPORATION Common					
Bruce B Buckingham DS Amended	Dec/78	M		70000	---	Thomas H Biggs S	Oct/79		500		504
B B Buckingham Enterprises Ltd	Dec/78 Dec/78	M 1	70000 800		70800	William H Cann SI	I R				500
William Borlase Cross DSB Cross Holdings Limited	Oct/79 Oct/79	1		13500 575	601700	CZAR RESOURCES LTD Common					
						John Ian B McMurtrie DS	Sep/79	X	9900		9900

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DALEX CO LIMITED Common						DAON DEVELOPMENT CORPORATION Common (continued)					
Jan Hammer	D	Oct/79	425		1378	William Barton Seith	S	I R			27700
						Richard A Verry	SI	I R	1		300
						Spouse					
DALMYS (CANADA) LIMITED Common						Class "A"					
Estate Ernest Perlman *	K	Aug/79		410000	222372	Daon Development Corporation Bromont Holdings Ltd	I R	1			3000
DANIEL DIVERSIFIED LIMITED Common						DATA CROWN INC Common					
Jack S Healey *	D	I R			60000	Crown Life Insurance Company	B	I R			974163
Robert O Hill *	D	I R			120000						
						First Preference					
						Crown Life Insurance Company	B	I R			926500
DAON DEVELOPMENT CORPORATION						Second Preference					
James Stuart Alexander MacDonald	DI	I R			---	Crown Life Insurance Company	B	I R			2900000
Bernard Springman	SI	I R			---						
John Martin Albert Tiemens	DI	I R			---						
Common						D'ELDONA GOLD MINES LIMITED Common					
MacDonald Campbell	S	Sep/79		12800	36000	Regal Finance Limited					
Amended MDC Holdings Ltd	Sep/79	1	22800		144568	Alex G Fisher Family	Oct/79 Oct/79	1 1	20500	10500	260400
Daon Development Corporation Bromont Holdings Ltd	I R Sep/79 Oct/79	1 1 1	8000 2920		1689080 1697080 1700000	Robert McKinnon Sinclair	S	Sep/79	1000		1005
Basil Victor Franeay *	S	Oct/79		60000	26400						
William F Garlock DISI	I R				71600	DELHI PACIFIC MINES LIMITED Common					
Russell Arthur Leo Nunn	DS	Oct/79	12000		500400	International Mogul Mines Limited	B	Oct/79		1500000	59498
John Wilson Poole DSB						John Charles Lamacraft	DS	Oct/79		1	---
Amended J Poole Holdings Ltd	Sep/79	1		50000	3950000	Caven Kelly O'Connor	D	Oct/79		1	30000
John Wilson Poole DSB	Oct/79			100	104700	Michael Zurewski	D	Oct/79		1	---
George C Reifel	S	Oct/79	6000		40000						

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DENISON MINES LIMITED Common						DOMINION FOUNDRIES AND STEEL LIMITED Class "A"					
Rudolph Peter Bratty DI	I R				7000	William C Hassel DS					
Sara S Maltgreen S	I R				800	Retirement Savings Plan	Oct/79	1	30		1811
Registered Retirement Savings Plan	Oct/79	1	50		850						
Roman Corporation Limited B	Oct/79		10700		6218596	Class "B"					
Stephen B Roman DS	Oct/79		1400		743744	William C Hassel DS	Oct/79	1	148		9320
Ronald Pearson Sutherland SI	I R				1241	Howard Jerome Lang D	Oct/79	T	10		636
Denis Robert Telfer White SI	I R				100	F John McMulkin D	Oct/79	T	109		6925
H Vance White DS	Oct/79			2000	1	Paul J Phoenix S	Oct/79		11		707
						Jack Plumpton S	Oct/79	T	6		422
						William J B Stewart S	Oct/79		154		9674
DICKENSON MINES LIMITED Common						DOMINION TEXTILE INC Common					
David Forsyth Burt D	Oct/79			1000	500	Laurie Willard Alnwick * S	Oct/79		300		300
Herbert Rodney Heard SSI	Oct/79 Oct/79	X	1200	1700	---	Thomas R Bell S	Sep/79		1200		6915
Arthur Walter White DSSI	Oct/79 Oct/79	1 1	1500	1500	59790	Empire Company Limited B	Sep/79		10000		552010
Brewis and White Limited	Oct/79 Oct/79					Alexander Daniel Hamilton S	I R				100
						Lawrence G McDonough S	Oct/79		400		600
						William A McVey S	Sep/79		500		1000
						Ronald H Perowne D	Sep/79		1000		10080
						Donald E Suddaby S	I R				250
						Robert MacAllister Wilson S	Oct/79		500		3200
DIGITECH LTD Common						DOMTAR INC Common					
Synaventures Limited B	Aug/79 Sep/79		3300 12300		38800 51100	Harold Roy Crabtree D	I R				1901
						Harold Crabtree Foundation	I R	1			28600
						Gilles Renaud DI	I R				50
DOMINION EQUITY INVESTMENTS LTD Mutual Fund						Debentures 11%					
John S Burns D	I R				1	Gilles Renaud Placements Olier Inc DI	I R	1			\$8000

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE DOW CHEMICAL COMPANY Common						DYNAMAR ENERGY LIMITED Common					
Hunter W Henry Jr	D	I R			16385	Hugh Thomas Cameron	D	Oct/79		21400	99500
Stock Benefit Plan	I R	1			788	Independent Paper Converters Inc		Oct/79	1	12200	23800
Dave W Schornstein	D	Sep/79			59176	Village Inners		Oct/79	1	5000	---
Family	Sep/79	G G1	20	20	40	John E Prothro	D				
						Amended	D	Feb/79		5000	10000
						Terrance Joseph Wright	DS	Aug/79		55000	72000
						Allan Douglas Rogan	DS	Aug/79		105000	125000
DUNDEE-PALLISER RESOURCES INC Common						E-L FINANCIAL CORPORATION LIMITED Common					
Camindex Mines Limited	B	Apr/77 May/77	8500 1000		893610	Henry Newton Rowell Jackman	D	Oct/79		1300	1834
A Douglas MacKenzie	D	I R Apr/79 Sep/79	19000 18000		---						
Wayne Anthony McCoy	D	Mar/79 Sep/79	5000 2500	5500 8000							
DU PONT CANADA INC Common						EAST LUN GOLD MINES LIMITED Common					
Finn Hovland	S	I R			18	Irving Robert Picard	D	Sep/79 Sep/79		1500	13000
J Edward Newall	S	Oct/79	1000		2797	Amended		Oct/79		25000	26187
Robert J Richardson	S	Aug/79	226		1200						
Amended Co-executor of estate of Willard P Richardson		Oct/79	1	150	150						
James O Torrens	D	Oct/79	1	100	100	EASTERN PROVINCIAL AIRWAYS Common					
Wife						Harold Raymond Steele	DS	Oct/79	1	400	132500
						KIWI					
DUSTBANE ENTERPRISES LIMITED Common						EATON/BAY COMMONWEALTH FUND LTD Mutual Fund					
Arnold R Forget	S	Oct/79	800		15010	Thomas Iain Ronald	D	I R			48

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
EATON/BAY DIVIDEND FUND LTD Mutual Fund Thomas Iain Ronald D	I R				195	EMCO LIMITED Common Charles Norman Chapman DS LNJ Investments Limited	Oct/79	1		40000	50000
EATON/BAY GROWTH FUND LTD Mutual Fund Thomas Iain Ronald D	I R				64	ENEX RESOURCES LTD Common Richard L Griffith D	Sep/79		18750		56105
						William Walter Kizan D	Sep/79	X	15000		46434
						Walter Lachman D	Sep/79	X	11750		41621
EATON/BAY INTERNATIONAL FUND LTD Mutual Fund Thomas Iain Ronald D	I R				67	A Douglas McGregor D	Sep/79		11750		40785
Kenneth Louis Beaugrand S	Sep/79		10		68	EQUITRUST MORTGAGE AND SAVINGS COMPANY Common James Neil Walton S	Oct/79			2300	415
EATON/BAY LEVERAGE FUND LTD Mutual Fund Thomas Iain Ronald D	I R				146	ETHYL CORPORATION Common Lawrence E Blanchard Jr DS Savings Plan	Oct/79	1	125		5210
EATON/BAY VENTURE FUND LTD Mutual Fund Thomas Iain Ronald D	I R				147	Marcelian F Gautreaux DS Savings Plan	Oct/79	1	61		3342
						James Monroe Gill Savings Plan DS	Oct/79	1	77		4620
						Bruce C Gottwald Savings Plan DS	Sep/79	1	109		17553
						Robert Herzog Savings Plan DS	Sep/79	1	71		7687
EATON/BAY VIKING FUND LIMITED Mutual Fund Thomas Iain Ronald D	I R				125		Oct/79	1	173		7860
						Albert E Horn Jr Savings Plan DS	Oct/79	1	51		3554
						Frank J McNally S Savings Plan	Dec/78- Oct/79	1	290		3223
						Roger Alden Moser Savings Plan S	Sep/79	1	7		1133
ELKS STORES LIMITED Common Manuel Elkind DS	Jul/79 Sep/79 Oct/79		200 100 7800		262200	C M Neher Savings Plan DS	Sep/79	1	22		4488
						Erwin Hoge Will D	Oct/79		14		1215

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FATHOM OCEANOLOGY LIMITED Common						FIRST CALGARY PETROLEUMS LTD Common					
James M Beresford* D						James Daniel Kadlec	DS	I R			34282
Canadmin Limited	Sep/79	1	6500		20500						
Robert Arthur Donaldson Amended Registered Retirement Savings Plan	S Sep/79	1	3125		3125						
David W Fairles	S Sep/79		5000		25000	FIRST CANADIAN FINANCIAL SERVICES (U K) LIMITED					
Kaare R Olsen	S Sep/79		8500		40500	Pieter Gerhard Keyter Oostuizen	DI	I R			---
Robert R Walker	S I R				7500						
FEDERAL TRUSTCO INC Common						FIRST CANADIAN INVESTMENTS LIMITED					
Joseph Dominic Sorbara	DI I R				300	Jack Hamilton Warren	DISI	I R			---
THE FIDELITY TRUST COMPANY Common						FIRST CANADIAN MORTGAGE FUND Units					
David G Alexander	S Oct/79			1000	1600	Francis Paul Keefe	SI	I R			12
William Horsey Armerding	S Sep/79			3200	250	John Arthur Whitney	S	I R			469
FINCORP CAPITAL LTD Common						FOCUS RESOURCES LTD Common					
Forum Financial Corporation Amended 364895 Ontario Limited	B Aug/79		1703307		1703307	James Thadius Walasko	DS	Oct/79		1000	145475
Class "A"	Sep/79	R1		155563	---						
Forum Financial Corporation Amended 364895 Ontario Limited	B Sep/79	R1		338472	---						
	Oct/79		1650		1650	FOODEX INC Preferred					
Class "B"						Harold Shneer Deferred Profit Sharing Plan	DS	Oct/79	1	75	2875
Forum Financial Corporation	B Oct/79		495		495	Frank Vincent Vetera Deferred Profit Sharing Plan	DS	Oct/79	1	75	2875

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FORD MOTOR COMPANY						THE FULCRUM INVESTMENT COMPANY LIMITED					
Kenneth H Olsen D	I R				---	6% Cumulative Preferred					
Common						E-L Financial Corporation Limited	B	Oct/79	1700		68610
James Kendell Bakken S	Oct/79	C		387	---						
Joseph F Cullman III D	Oct/79			1000	1000						
Robert C Graham S	I R	l		597							
Trust											
J Edward Lundy *	Sep/79	M	11469		11469						
	Sep/79	M1		11469	39447						
Harold C MacDonald S						GM RESOURCES LIMITED Common					
Revocable grantor trust	Oct/79	l		3850	3590	Andrew Sarlos DISI HCI Holdings Ltd	I R	1			500000
David N McCammon S	Oct/79			1000	2996	Donbarn Investments Limited	I R	1			25700
Kenneth H Olsen D	Oct/79		1000		1000	Cemp Investments Ltd B	Oct/79			500000	1913757
						Barry Zukerman DISI BZ Investments Limited	I R	1			5000
FORT NORMAN EXPLORATIONS INC Common											
Donald Wilfrid Ford D	Sep/79			200	51100						
Amended											
William S McCartney DS	Oct/79		8700		1017400	GALTACO INC Common					
Michael Murray B	Oct/79	1		5500	97200	J Douglas Major S	Sep/79	T	96		9768
Second Toronto Corporation Ltd						Amended Wife	Sep/79	T1	5		527
						Douglas R McKay DS	Sep/79	T	201		20301
FRASER INC Common											
John K Barry S	Oct/79	M	100		515						
Oct/79				100							
Stock Purchase Plan	Oct/79	1	400		400	GALVESTON PETROLEUMS LTD Common					
Rowland C Frazee D	I R				50	John Kenneth Campbell *	D	Oct/79		300	5300
Knut Grotterod DS	Oct/79	M	600		2400						
Stock Purchase Plan	Oct/79	M1		600	2400						
Bruce W Hicks S	Oct/79		75		770						
Stock Purchase Plan	Oct/79	1	425		425						
J C Preble S	Oct/79		215		1130						
Stock Purchase Plan	Oct/79	1	285		285	GASCOMBE OILS LTD					
Kenneth L Seely S	Oct/79		50		65	Diamond Nurdin Ialji S	I R				---
Stock Purchase Plan	Oct/79	1	450		450	Peter George Saunderson D	I R				---
						Diana Lynne Tosh DS	I R				---

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GASCOMO OILS LTD Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Ben Leopold Bury	DS	I R			560000	Don Morgan Lawler	D Sep/79	T	13		143
Ben Engineering Services Ltd	I F	1			17500	Charles W Lewis Wife	D Sep/79 Sep/79	T T1	211 2293		2322 25227
Gascome Investments Ltd	B	I R			2275000	Frederick M Mayer Wife	D Sep/79	T1	348		3833
Albert John Langard	DS	I R	1		2275000	Curtis W Meadows	DI Sep/79	T	6888		75771
Gascome Investments Ltd	I R	1			2275000	Curtis W Meadows Jr	DI Sep/79	T1	6888		75771
Morris Stanley McManus	D	I R			1400	C W Meadows	Sep/79	T1	6888		75771
Robert Walter McLeod Reeve	S	I F			245000	Michael Lee Meadows	Sep/79	T1	273		3010
Arnold William Toews	DS	I R			140000	Lucille Loyd Meadows	Sep/79	T1	229		2527
						Curtis W Meadows Jr	Sep/79	T1	42		463
						Patricia Blachly Meadows	Sep/79	T1	58		642
						John Morgan Meadows	Sep/79	T1	283		3118
						Elizabeth E Meadows	DISI Oct/79	T	578		6362
GENERAL AMERICAN OIL COMPANY OF TEXAS Common						Robert Al Meadows	DI Sep/79	T	34570		90335
Evelyn Meadows Acton	DI	Oct/79	560		6166	Gordon Simpson	D Sep/79	T	1087		11964
William Pinckney Barnes	DS	Sep/79	T1	519	5718	James R Stockton Jr	D Sep/79	T	1281		14099
Executor of Estate						The Stockton Foundation	Sep/79	T1	121		1339
Vela Meadows Broadfoot	DI	Oct/79 Oct/79	625	200	6668	Daughter	Sep/79	T1	33		370
Eudine Meadows Cheney	DI	Sep/79		400	6313	Son	Sep/79	T1	7		83
Eudine Meadows Cheney	DI	Oct/79	T	670	6983	Earl V Tessem	S Sep/79	T	31		349
Fred H Connally	D	Sep/79	T	1668	18333	Robert Malcolm Swesnik	DS Sep/79	T	91		1003
Joseph W Davin Wife	D	Sep/79 Sep/79	T T	3638 916	40032 10035	Brown Lee Whatley*	D Sep/79 Sep/79	T T1	1813 594		19749 6589
Employees Stock Bonus Plan	K	Sep/79 Sep/79 Sep/79	T	500 22999	1783	251932					
		Oct/79 Oct/79		1300	2510	250722					
Employee Stock Ownership Plan		Sep/79 Sep/79	T	1139	23	12403					
		Oct/79		177		12226					
Joseph Marshall Haas	D	Apr/79 Sep/79	T T	52 1421	14219 15640						
Stock Bonus Plan		Sep/79	T1	489	5380						
James Walter Goss	DS	Sep/79	T	71	796						
William F Jirikowic	S	Dec/78 Sep/79	T T	6 20	206 226						
James W Keay	D	Dec/78 Sep/79	T T	6 20	226						
Sally Lancaster	DI	Sep/79 Sep/79	T T1	22 398	247 4397						
Children											
						GENERAL DISTRIBUTORS OF CANADA LTD Common					
						Joseph H Cohen *	DSB May/79	G		21766	200000
						Warrants					
						Sheldon Altman	DI I R				10000
						GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA LIMITED Common					
						General Motors Acceptance Corporation	B I R				500000

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GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA LIMITED Short Term Note Maturing October 19 1979 J Fernand Gauthier D David W Molemaor DS	I R I R				\$15000 \$5000	GESCO DISTRIBUTING LTD Common Ian Hilton Collinge S I R			700		1000	
						GLOBAL MARINE INC Common C Russell Luigs DS Oct/79			2186		19686	
GENERAL MOTORS CORPORATION Common John F Beck S Stephen H Fuller S Joseph John Sanchez S Robert Carl Stempel S Frank J Winchell S	Oct/79 Sep/79 Oct/79 Oct/79 Sep/79	G		41 400 1350 200 2400	1047 1234 1290 348 5163	GLOBE REALTY LIMITED Rowland C Frazee DI I R 1.88% Preferred Albert M Channell SI I R					---	
											100	
GENSTAR LIMITED Common Walter S Bannister S August A Franck DS Stock Purchase Plan E Claude Molleur * S Amended Stock Purchase Plan George W Rutledge S Stock Purchase Plan Second Preferred Shares Series SP-79 Walter S Bannister S John Hamilton Chase S J Ernest Hartz Jr S E Claude Molleur S Amended	Aug/78 Aug/79 Jun/79 May/79 Aug/79 Aug/79 Sep/79 Aug/79	X X 1 V1 1 1 1 1	2000 2000 1100 2850 650 100	4000 48000 5700 650	---	GOLDEN BOUNTY MINING COMPANY LIMITED Common Brindle Investments Limited B GOLDLUND MINES LIMITED Common Philip S Broadhurst * D Dr Francis C Hurnung DS Percy Claire Finlay DS GOWGANDA SILVER MINES LTD Common Carl Pielsticker DS Konstantin K Weigand D	Oct/79 Oct/79 Jul/79 Sep/79 Sep/79 Oct/79 Oct/79 Sep/79 Oct/79 Oct/79	X	100000 24800 10000 10000	2000 209100 70900 17502		
											8000 7000 3000	81000 85000

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GRAFTON GROUP LIMITED Common						GREY GOOSE CORPORATION LIMITED Class "A"					
James Wallace McCutcheon Children D	Oct/79	1	800	980		Bernard M Thiessen D	Sep/79	v	4900		9800
Class "A"						Class "B"					
Douglas Campbell Woolley D	Oct/79	1	2080	5156		Bernard M Thiessen D	Sep/79	v	100		200
Registered Retirement Savings Plan						Warrants					
Preferred "A"						Douglas Henry Ward DI	Oct/79		10000		15300
Douglas Campbell Woolley D	Oct/79			65 ---							
GREAT NORTHERN FINANCIAL CORPORATION Common						GUARANTY TRUST COMPANY OF CANADA Common					
Vernon Edward Daughney DSR	Oct/79	1	30833	271927		Canadian General Securities Limited E	Oct/79	1	1024		6591247
Betrust Investment Corporation						Traders Group Limited					
THE GREAT-WEST LIFE ASSURANCE COMPANY						GULF AND WESTERN INDUSTRIES INC Common					
Alan Gordon Carmichael S I R				---		Neil J Call E	Oct/79		51		4435
Christopher Daryl Chapman SSI I R				---							
GREAT WEST STEEL INDUSTRIES LTD Common						GULF OIL CORPORATION Common					
William Edwin Allen S	Oct/79		5000	---		Charles A Eoyce S Trustee for Children	Sep/79	M1		50	---
Douglas Scott Kennedy S	Aug/79		5000	103330		Herbert Edwin Hansen S	Sep/79	x	444		504
Amended						Pierre E Holloway S	Sep/79		35		2583
Thomas Donald Murphy DI	Oct/79		1000	1005							
GREY GOOSE CORPORATION LIMITED Common						GULFSTREAM RESOURCES CANADA LTD Common					
Laidlaw Transportation Limited B	Sep/79 Oct/79		1500 800	2270102		Ernest Walter Bazinnet D	Oct/79		17000		---

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HCI HOLDINGS LTD Common						HAWKER SIDDELEY CANADA LTD Common					
Jack Austin	D	Sep/79 Oct/79	E	3000 2000	15000	Eric Theodore Jackalin	S	Oct/79	900		8000
HALIFAX DEVELOPMENTS LIMITED Common						HAYES-DANA INC Common					
J T MacQuarrie	Q C	Sep/79	D		900	A G Coulter *	D	Jun/79	T	7	2138
Registered Retirement Savings Plan		Sep/79	1	900	4000	Mervyn Lloyd Lahn	D	Oct/79		11	1029
						Samuel Todd Paton	D	Jun/79		22	1125
HARDEE FARMS INTERNATIONAL LTD Common						HEADWAY CORPORATION LIMITED Common					
Ghent L Davis Qualifying Share	D	Oct/79 Dec/78	Q1	1000 1	1000 1	Harold Ganja	DSB	Nov/79		50	68903
HARDING CARPETS LIMITED Class "C"						HENNINGER BREWERY (ONTARIO) LTD Common					
Stanley R Peszat	DS	Oct/79		1000	12800	Frederick Semkowich	D	Sep/79	1	136364	137264
Class "D"						F Semkowich Limited					
Charles Malim Harding	DS	Sep/79		3200	112562						
Amended Mahard Investments Limited		Sep/79	1	10500	197400						
HARLEQUIN ENTERPRISES LIMITED Common						HOLLINGER ARGUS LIMITED Class "A" Convertible Common					
Vincent C Walter	S	Oct/79		1000	3287	Donald Alexander McIntosh	DI	I R			750
HARVEY WOODS LIMITED Common						HIGHMONT MINING CORPORATION Common					
John Albert Young	DS	Oct/79		1000	3000	Norman Bell Keevil Jr	D	Oct/79	E	15000	---
						MGC Investments Limited		Oct/79	E		---
						W Brian Keevil	DI	Oct/79	E	1000	---

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HOME OIL COMPANY LIMITED Class "A" Common						HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common (continued)					
John P Crone S	Oct/79	X	3333		3967	Karl Richard Meyer S					
Edgar Jorgensen S	Oct/79	X	1000		1000	Registered Employees' Profit Sharing Plan	Sep/79 Oct/79	1 1	5 11		872 883
						David Evan Powell S					
						Registered Employees' Profit Sharing Plan	Sep/79 Oct/79	1 1	4 4		18 22
HUDSON'S BAY COMPANY Common						William Ernest Selby S					
Alexander John MacIntosh D	Oct/79	E	12		100	Registered Employees' Profit Sharing Plan	Sep/79 Oct/79	1 1	5 13		1382 1395
George Taylor Richardson Amended Mohawk Navigation Co Limited	Sep/79	1	24601		68750	William David Storey S					
Interprovincial Trading Corporation	Sep/79	1	7039		12500	Registered Employees' Profit Sharing Plan	Oct/79	1	14		1200
						Patrick Hickland Wesley DISI					
HUDSON BAY MINING AND SMELTING CO LIMITED Common						Registered Employees' Profit Sharing Plan	Sep/79 Oct/79	1 1	2 2		53 55
Anglo American Corporation of Canada Limited B	Oct/79		4000		4384571	Bonds 10½ November 15 1981					
Private purchase											
Charles Lawrence Sarhou S	Oct/79			200	3800						
Charles Keith Taylor DS	Sep/79			1000	3000	George Taylor Richardson D					
						Richardson Securities of Canada	Oct/79 Oct/79	1 1	\$60000	\$60000	---
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common											
James Lloyd Gaffney SI	Sep/79	1	6		767	Bonds 6½ July 15 1993					
Profit Sharing Plan						George Taylor Richardson D					
Richard Francis Haskayne DS	Sep/79 Oct/79	1 1	8 11		582 593	Richardson Securities of Canada	Oct/79 Oct/79	1 1	\$262000	\$262000	\$5000
Profit Sharing Plan											
Orest Humeniuk DS	Sep/79 Oct/79	1 1	6 9		538 547						
Profit Sharing Plan											
Kenneth W Lloyd S	Sep/79 Oct/79	1 1	6 10		757 767						
Employees Profit Sharing Plan						HUGHES TOOL COMPANY Common					
Gerald James Maier DS	Sep/79 Oct/79	1 1	11 16		1004 1020	Francis T Alexander DS	Oct/79		12000		6000
Registered Employees' Profit Sharing Plan											

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HUMBERSIDE APARTMENTS SOUTH Units						IU INTERNATIONAL CORPORATION Common					
Family Tree Investments Limited						Robert Frederick Calman S	Oct/79	X	30000		27500
Revenue Properties Central Developments Limited	I R				77	John Martin Seabrook DS	Oct/79	X	100000		119800
						William Merritt Weaver Jr Children D	Sep/79 Sep/79	1	22300 13500		54000 28000
							Oct/79	1	300		28300
HUNTER DOUGLAS CANADA LIMITED Preferred						\$1.36 Convertible Preferred					
Hunter Douglas N V B						William Merritt Weaver Jr Children D	Sep/79 Sep/79	1	1000 1400		6500 2300
Hunter Douglas International N V	Sep/79	E1	285		80374						
HUSKY OIL LTD						IMPERIAL OIL LIMITED Class "A"					
H Clive Chalkley SI	I R				---	John Bruce Buchanan D	I R				100
Russell Alexander Robinson S	I R				---	Calvin Ralph Evans Savings Plan S	Aug/79	T1	23		1145
Common						Exxon Corporation B	Sep/79 Oct/79		15200 16680		90422880
The Alberta Gas Trunk Line Company Limited B	Aug/79		136709		157506	Robert Edward Landry Savings Plan D	Aug/79	1	53		809
Ronald Norman Dalby D	Aug/79	1		200	100	Douglas Harry MacAllan Savings Plan S	Sep/79 Sep/79	1	51		1592
R N Dalby and Associates Ltd						G R McLellan S	Sep/79 Sep/79	X	7000	7000	---
I A C LIMITED Common						Richard J Michaelides S	Oct/79 Oct/79	X	1160	1160	---
Leslie Georgina Cliff						Robert W Smith Held in trust S	Aug/79	1	27		993
Estate of F B Brown	Sep/79	1		200	---	Peter Stauff Savings Plan S	Aug/79	1	44		1823
						Thomas Harold Thomson * S	Sep/79 Sep/79		1000	1250	962 125
I T L INDUSTRIES LIMITED Common						Savings Plan	Aug/79	1	49		
Jannock Limited B	Oct/79		246308		---	Class "B" Common					
Debenture						John Archibald Armstrong Amended D	Jun/79 Sep/79	T	12 155		17357
Jannock Limited B	Oct/79		\$1500000		---	William Edgar Beacom Savings Plan S	Aug/79	T1	14		76
							Oct/79			88	---
						James Warren Flanagan Savings Plan DS	Sep/79 Sep/79 Sep/79	T 1 T1	9 63 18		1153 2238

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
IMPERIAL OIL LTD Class "B" (continued)						INSULITE DEVELOPMENT CORPORATION INC Common					
John Haig Hamlin Savings Plan	S Sep/79 Sep/79	T T1	34 8		4107 1064	Irwin Arthur Wallace	D I R				1
Arden Ramon Haynes Savings Plan	S Aug/79 Sep/79	T T1	119 22		2664						
Robert Edward Landry	D Sep/79	T	19		2284	INTER-CITY GAS LIMITED Common					
James George Livingstone Savings Plan	DS Sep/79 Aug/79	T 1	67 78		5316 2799	Barre William Hall	S May/79 Oct/79		425	300	1300 1000
Angus McKay Lott Savings Plan	S Sep/79 Aug/79 Sep/79	T 1 T1	2 47 17		350 2122	Wayne Richard Harding	DS Oct/79			26200	---
Donald Douglas Lougheed Savings Plan	DS Sep/79 Aug/79 Sep/79	T 1 T1	16 26 35		2034 4303						
Douglas Harry MacAllan	S Sep/79	T	10		1289						
Donald Kenneth McIvor Savings Plan	S Jun/79 Sep/79 Sep/79	T1 1 T1	32 94 23		2782	INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
Alfred George Moreton Savings Plan	S Sep/79 Aug/79	T 1	30 55		2643 1146	Frank Taylor Cary	DS Oct/79	G		15	25370
Robert Byron Peterson Held in trust	S Sep/79 Sep/79	T 1	7 72		14 950	Nicholas deBelleville Katzenbach	DS Oct/79			300	6946
George Alexander Rogers Savings Plan	S Sep/79 Aug/79	T 1	4 15		8 558	T Vincent Learson	D Sep/79 Sep/79	G G		20 4	49047
Venceslas Sirois Savings Plan	D Sep/79 Aug/79 Sep/79	T 1 T1	45 37 12		5480 1459	Irving S Shapiro Wife	D Oct/79 Oct/79		200 100		2100 1300
Thomas Harold Thomson *	Sep/79	T	3		6						
William Arthur West Savings Plan	S Sep/79 Jun/79 Aug/79	T T1 1	1 2 31		134 332	INTERNATIONAL BY- PRODUCTS LIMITED					
William James Young	DS Sep/79	T	13		1627	Robert Calvin Allen Retirement Savings Plan	DS I R I R			1	5498 1352
						Caesar Investments Limited	I R		1		5981
						Norman G Burdick	D I R				1300
INDEPENDENT MINING CORPORATION LIMITED Common						Peter L Eudoxie *	S I R I R		1		3199 1574
Merged Mining Enterprises Limited	B Oct/79			10000	908649						
INLAND NATURAL GAS CO LTD Common						INTERNATIONAL MOGUL MINES LIMITED Common					
Chieftain Development Co Ltd	B Aug/79 Sep/79				320400 330400	Conwest Exploration Company Limited	B Oct/79		15000		1226321

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INTERNATIONAL MOGUL MINES LIMITED Common (continued)						THE INVESTORS GROUP Common					
Harley Norman Hotchkiss	DI	Oct/79	5000	15000		Clarence Edward Atchison	D				
						Qualifying share	Oct/79	1		1	1
						David Carl Bjarnason	S	Oct/79		4	5
						James W Burns	D				
						Qualifying share	Oct/79	1		1	---
						Peter D Curry	DS	Oct/79		1	---
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common						Paul Desmarais	B				
Inter-Provincial Diversified Holdings Limited						Power Corporation of Canada Limited	Sep/79	1	2100		162597
	Oct/79	R	5900	---			Oct/79	1	20		162617
						Andrew Sander Jackson	D	Oct/79		1	---
						Robert Howell Jones	DS				
						Qualifying share	Oct/79	1		1	---
INTERPROVINCIAL PIPE LINE LIMITED						Arthur Valentine Mauro	DS				
John Bruce Buchanan	DI	I R		---		Qualifying share	Oct/79	1			---
						Paul Britton Paine Q C	D	Oct/79		1	---
						Robert W Purcell	D				
						Qualifying share	Oct/79	1		1	---
INTERPROVINCIAL STEEL AND PIPE CORPORATION LTD Common						William Ian Mackenzie Turner Jr	D	Oct/79		1	---
William McBurney Elliott	D	Oct/79	100	2406							
James Dougald MacLennan	DS	Oct/79		1000	3025						
						Class "A"					
						Paul Desmarais	B				
						Power Corporation of Canada Limited	Sep/79	1	16000		682463
							Oct/79	1	2100		684563
THE INTERPUBLIC GROUP OF COMPANIES INC											
S R Green	D	I R		---							
Alfred J Seaman	D	I R		---							
Common											
Paul Foley	DS	Oct/79	M	50000	29977						
Philip H Geier Jr	DS	Sep/79		2950	6970	THE ISLAND TELEPHONE COMPANY LIMITED Common					
						Walter Craswell Auld	DS				
						Amended	Jan/79	M		5	
						Maritime Telegraph and Telephone Company Limited	Sep/79			200	1164
							B	Jul/79		65000	490468
INTER-ROCK OIL CO OF CANADA LIMITED											
Joseph Henry Gray	DI	I R		---							
Wilson Edward McLean	DI	I R		---		IRISH INTERNATIONAL ENERGY RESOURCES INC Common					
Common						John A Mustard	DS	I R			---
Thomas Peter Fischer	DI	I R		1			Sep/79	X	15000	15000	---

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ISO MINES LIMITED Common						JANNOCK LIMITED Preferred					
Norman Bell Keevil Jr MGC Investments Limited	D					Douglas Grant Sinclair	S I R				749
	Sep/79	1		6000	---						
Norman Byron Rudden	SI					Warrants					
Registered Retirement Savings Plan						George Grodecki	SI				
	Sep/79	1		900	---	Amended	Aug/78			250	---
IVACO LTD Common						JONES HEWARD FUND LTD Mutual Fund					
Albert A Kassab	S			600	5200	John Winthrop	D	Oct/79		26	3758
	Sep/79										
JAMESTOWN EXPLORATIONS INC Common						K-TEL INTERNATIONAL INC Common					
Rosmar Corporation Limited	B			700	201637	Gary Korenstein Karry Management Services Ltd	S	Sep/79	R1	77360	---
	Oct/79										
JANNOCK LIMITED Common						KAISER RESOURCES LTD					
Clayton J Graham	SI	I R			250	Richard N Gary	S I R				---
George Grodecki	SI					Ronald Paul Havelock	SI I R				---
Amended		I R			200	Common					
Douglas Grant Sinclair	S	I R			5250	Eric Connolly Associate	DI I R	1		500	500
Lasbeth Investments Ltd	I R	1		8000		Joseph Stewart Irwin Jr Thrift Plan	SI		1		540
Common "A"						Arthur Rex Morison Thrift Plan	SI	1			371
George Grodecki	SI										
Amended		Nov/78 Nov/78 Oct/79	200 200	450	200						
Common "B"						KAM-KOTIA MINES LTD Common					
George Grodecki	SI			250	---	James Geddes	DS	Oct/79		300	1501
Amended		Nov/78				Arthur Walter White	DSB	Oct/79	1000		30885
						H Vance White	DS	Oct/79		2000	17800

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KAPS TRANSPORT LTD Common						JOHN LABATT LIMITED Common Class "A"					
John Weatherall D Klondike and Le Moyne Investments Ltd	Oct/79	E	1000		2000	Michael J Anderson S Registered Retirement Savings Plan	Sep/79	1	1		84
	Oct/79	E1	200000		200000	Bruce Gilbank Brighton S Registered Retirement Savings Plan	Sep/79 Sep/79	X	4000	4000	1005
10% Debentures						John Bruce Cronyn * D Fathers Estate	Sep/79	1	4	2000	320
John Weatherall D Klondike and Le Moyne Investments Ltd	Oct/79	E		\$500	\$433	Camille A Guerin DI Registered Retirement Savings Plan	Sep/79	1	2		198
	Oct/79	E1		\$10000	---	Norman E Hardy DS Registered Retirement Savings Plan	Sep/79	1	3	4500	10520
1984 Warrants						Richard I Hooey S Registered Retirement Savings Plan	Sep/79	1	3		216
John Weatherall D Klondike and Le Moyne Investments Ltd	Oct/79	Z	93		93	Dean C Kitts S Registered Retirement Savings Plan	Sep/79	1	4		235
	Oct/79	Z1	10000		10000	J Maurice Legault S Registered Retirement Savings Plan	Sep/79	1	3		235
KEEPRITE INC Common						Robert W Luba S Registered Retirement Savings Plan	Sep/79	1	3		209
Ross Malcolm Hanbury D	Oct/79			1300	6200	John A Mennie S Registered Retirement Savings Plan	Sep/79	1	1		109
KELLY DOUGLAS AND COMPANY LIMITED Class "A"						Wallace F Read DS Registered Retirement Savings Plan	Sep/79	1	4		320
Loblaw Companies Limited B Kelmac Investments Ltd	Oct/79	1	2900		475432	Guy Saint-Pierre S Registered Retirement Savings Plan	Sep/79	1	142		142
KERR-MCGEE CORPORATION Common						John W Tait DS Registered Retirement Savings Plan	Sep/79	X	1000		1000
Breene M Kerr * D	Oct/79		35000		5000	George S Taylor S Registered Retirement Savings Plan	Sep/79	1	6		504
Frank A McPherson DS	Oct/79	X	300		300	Gerald E Wilson S Registered Retirement Savings Plan	Sep/79 Sep/79	X	1500	1000	538
KRAFT INC Common							Sep/79	1	4		326
John M Richman DS	Oct/79	M		965							
Wife	Oct/79	X	3500		6165						
	Oct/79	M1	965		965						

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JOHN LABATT LIMITED Common Class "B"						LAKE SHORE MINES LIMITED Common					
John Bruce Cronyn D	Sep/79	X	2500	2500	---	P A Allen D	Oct/79		14500		14601
	Sep/79					Ian T H Hamilton DS	Oct/79		2000		2000
						Little Long Lac Gold Mines Limited B	Oct/79		10000		2269552
LACANA MINING CORPORATION Common						Robert C Stanley Jr DS	Oct/79		2000		2025
Patrick Gerald Bradley D	Sep/79			500	9680						
						LANGIS SILVER AND COBALT MINING COMPANY LIMITED Common					
						Harry Idris Miller DS	Oct/79		15000		5001
LAIDLAW TRANSPORTATION LIMITED Class "B"						Arthur Walter White DS					
Michael George Degroote DSB						Brewis and White Limited	Oct/79	1		5000	46000
DGH Investments Ltd	Oct/79	1		236900	296920						
Pine Hollow Holdings Limited	Oct/79	1		263100	---						
Halliwell Soule DS	Sep/79	V	830		830	LASSITER KUMA OILS LTD Common					
Registered Retirement Savings Plan	Sep/79	V1	370		370	James Newland Tanner D	Sep/79			500	---
LAKE ONTARIO CEMENT LIMITED Common						THE LAST CHASE Units					
						Herbert Abramson B	I R				79
Ronald Pearson Sutherland S	I R				25	Martyn Burke B	I R				3
						LAURASIA RESOURCES LIMITED Common					
						Edna Irene London S	Sep/79			7000	1606
LAKE LOUISE LIFTS LIMITED Common											
Rodney Touche DS	Oct/79		2310		69000	LAURIER LIFE INSURANCE COMPANY Common					
						Pierre Croizat D	I F				25

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LAVA CAP RESOURCES LTD Common Alfred Gerald Andrews DS	Sep/79			2000	---	LES TERRAINS AURIFERES MALARTIC (QUEBEC) LIMITEE Common Lake Shore Mines Limited E	Oct/79		17500		3336128
LA VERENDRYE MANAGEMENT CORPORATION Common Ghislain Bellehumeur S Held in Trust I R Ghislain Lemire SI Stock Option I R	I R I R I R	1		12892 10806 1104 3660		LEVY INDUSTRIES LIMITED Common Seaway Multi-Corp Limited B Preferred Seaway Multi-Corp Limited B	Sep/79 Sep/79		300 1200		1239736 65890
LAWSON AND JONES LIMITED Class "B" Tom Lawson' DS	Oct/79		17	880		LITTLE LONG LAC GOLD MINES LIMITED Common Colin Wesley Webster D 85738 Canada Ltd	Oct/79	1	2500		10000
LEHNDORFF CORPORATION Special Shares Canada Grund Lehndorff B Lehndorff Realty Developments Limited B	Sep/79 Sep/79 Sep/79	M	52297	600000 52297	---	LOISAN RED LAKE GOLD MINES LIMITED Common Bertha Picard DS Irving Robert Picard DSB Latomic Red Lake Gold Mines Ltd	Sep/79 Oct/79		6000	50400	
LEIGH INSTRUMENTS LIMITED Common Kenneth Frazer Gibson DS	I R			21020		LORMAC EXPLORATIONS LIMITED Common Marchmont and Mackay Limited B	Oct/79	M1	2166	303235	
LENNIE RED LAKE GOLD MINES LTD Common Irving Robert Picard DSB	Sep/79 Oct/79			1000 13000	442256				2000	677695	
LEON'S FURNITURE LIMITED Common George Joseph Leon DISI Leon's Furniture Limited Registered Deferred Profit Sharing Plan K	I R I R			10 12900		LYNX CANADA EXPLORATIONS LIMITED Common Robert William Nicholls D	Oct/79		5500	36900	

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MDS HEALTH GROUP LIMITED Common						MICC INVESTMENTS LIMITED 8% Convertible Preferred					
Deferred Profit Sharing Plan B	Jun/79					Central and Eastern Trust Company B	Oct/79		500		126300
John Arnold Rogers S Management Trust	Sep/79	1		500	6046	H Reuben Cohen DB Central & Eastern Trust Company	Sep/79	1	4600		125800
						Leonard Ellen B Central & Eastern Trust Company	Sep/79	1	4600		125800
MICC INVESTMENTS LIMITED Common						1					
Michel F Belanger D	Oct/79		25		125						
Ronald C Brown D	Oct/79	F	125		625	MW RESOURCES LIMITED Common					
Central and Eastern Trust Company B	Oct/79	F	275000		1074250	Norman H Ursel B	Oct/79			129364	33667
John Cochran D	Oct/79	F	91		456						
H Reuben Cohen DB Central & Eastern Trust Company	Sep/79	1	86300		644400						
Harold Corrigan D	Oct/79	F	625		3125						
Stuart Ernest Eagles D	Oct/79	F	75		375	MACKENZIE FINANCIAL CORPORATION Special Shares					
Leonard Ellen B Central & Eastern Trust Company	Sep/79	1	86300		644400	Michael M Maguire D	Oct/79		700		4500
Gardner English B	Oct/79	F	500		7500						
Jean B English	Oct/79	F	660		660						
Raymond Lavoie D	Oct/79	F	33		165	MACLAREN POWER AND PAPER COMPANY Class "A" Shares					
Beverley G Willis D	Oct/79		150		1950	Orville R Woermke DI	I R				210
Rights											
Ronald C Brown D	Sep/79		500		500						
Central and Eastern Trust Company B	Oct/79	F	50000	619400	---	Class "B" Shares					
H Reuben Cohen DB Central & Eastern Trust Company	Sep/79	1	6500		6500	Douglas C Cameron DISI	I R				100
	Sep/79	1	569400		569400	R Timothy Kenny S	Sep/79		500		95450
Harold Corrigan D	Sep/79	F	2500	2500	---	A R MacLaren MacRoy Invest- ments Ltd S	Sep/79	1	1000		77011
Leonard Ellen B Central & Eastern Trust Company	Sep/79	1	569400		569400	Orville R Woermke DI	I R				315
Jean B English	Oct/79	F		660	---						

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MACLEAN-HUNTER LIMITED Class "A" Shares						MAJESTIC WILEY CONTRACTORS LIMITED Common					
Alan Blackburn S I R					2000	Victor N Osadchuk DS	Oct/79			50363	496600
Francis William Fitzpatrick D	Oct/79		14		1014						
Philip Robert Patterson S I R					1500						
Class "B" Shares						MANDARIN MINES LIMITED Common					
Donald Graham Campbell DS	Oct/79		1372		191033	Guy Brodeur D I R					325000
Arthur John Little D	Oct/79		97		11193	John Gilbert Roberts DS I R					119500
MACMILLAN BLOEDEL LIMITED						MANITOU-BARVUE MINES LIMITED Common					
Walter Lawrence Stapleton S I R					---	Petro-Sun Inc B I R					554427
Common											
John Grant Dickinson S	Oct/79		1500		3200						
Promissory Note Matured October 4 1979						MANITOU LAKE GOLD MINES INC Common					
Sheila Mary Lawson	Oct/79			\$85102	---	Casummit Lake Mines Ltd B	Oct/79	G		18941	179068
Promissory Note due November 5 1979						Robert Alfred Halet D	Oct/79	G		8590	81210
Sheila Mary Lawson	Oct/79		\$85906		\$85906						
MADSEN RED LAKE GOLD MINES LIMITED Common						MAPLE LEAF GARDENS LTD Common					
Madsen Red Lake Gold Mines Limited	Jul/79 Oct/79		73100 37300		603100 640400	Lorne W Duguid D	Oct/79		200		700
MAGNETIC INTERNATIONAL LTD Common						MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common					
Gerald M Curtis DS	Oct/79		83000		166300	Consolidated Graphics Limited B	Oct/79		2000		250895

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MARTEL FINANCIAL HOLDINGS LIMITED Common						MELCOR DEVELOPMENTS LTD Common					
George Christoff D Riddell Brothers Limited	Oct/79	1	400	5200		Timothy C Melton S Melton Holdings Ltd Registered Retirement Savings Plan	Oct/79	1	40000		129921
							Oct/79	1	1000		1600
MARKS AND SPENCER CANADA INC Common						MENTOR EXPLORATION AND DEVELOPMENT CO LIMITED Common					
Darrel Hayes	D Oct/79		100	21401		Agnico-Eagle Mines Limited	B Oct/79		23000		573200
MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED						THE MERCANTILE BANK OF CANADA Common					
David Brian Long	SI I R				---	John Thomas Johnson Johnson Investments Limited	D I R				16000
							I R	1			28000
MASSEY-FERGUSON LIMITED Common						MERCIER EXPLORATIONS INCORPORATED Common					
John Robert Finlay	DI Oct/79 Oct/79		5000	5000	500	Roger Joseph Mercier	D Sep/79			80001	1
David Brian Long	S I R				200						
MCFINLEY MINES LIMITED Common						MERLAND EXPLORATIONS LIMITED Common					
Herbert M Stanley	D I R				30000	Walter Hoseph Adams	D Oct/79		2600		9400
						Robert Kenneth Dixon	S Sep/79			2000	83551
MEDICORP TECHNOLOGY LIMITED Common						Peter W Kreutzer	S Jun/79 Jul/79 Aug/79 Sep/79 Sep/79	X	246 20000 216	200 500	20435
Morton Goldhar* Amended	Jun/79 Aug/79		44467 8500	44467 57467							

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MESA PETROLEUM CO Common						MINERAL RESOURCES INTERNATIONAL LIMITED Common					
John F Boros S	Oct/79	G		300	3498	Charles Franklin Agar DS	Sep/79			5000	250001
							Oct/79			25000	225001
METRO-MATIC SERVICES LIMITED Common						MINING GEOPHYSICS COMPANY LIMITED Common					
422691 Ontario Limited B	I R Oct/79		473900	473900		Harold Bond Keevil D	I R				50
						Preferred					
MIDCON OIL & GAS LIMITED						Norman Bell Keevil Jr D	Aug/79			1168	8832
Wilson Edward McLean DI	I R										
MIDDLE RIVER MINES LIMITED Common						MIRADO NICKEL MINES LIMITED Common					
Marchmont and Mackay Limited B	Oct/79		2000	340750		Independent Mining Company Limited B	Oct/79		71000		718500
MIDLAND NICKEL CORPORATION LIMITED						MITEL CORPORATION Common					
Fred Munger S	I R					Douglas Cameron D	Sep/79		1000		1500
						Don Gibbs S	Sep/79	700	7500		9980
						John McLennan Amended S	Sep/79		5000		11500
MIKES SUBMARINES INC Common						MOBIL CORPORATION Common					
John M Beck D	May/79			2000		Herbert Schmertz D	Oct/79		2000		2696
Austin C Beutel DS											
Oakwest Corporation Limited	Oct/79	1	3900	67802							

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MOFFAT COMMUNICATIONS LIMITED Common						MOUNT PLEASANT MINES LIMITED Common					
Gary T Brazzell DS Retirement Pension Plan	Aug/79	1	1100	18400		Esther Stein* DS Lumsden Building Corporation Inc	Jan/79	1		3000	
Frederick Newton Hughes D Registered Retirement Savings Plan	Oct/79	1	3200	6250			Jan/79	1	3000		
							Jun/79	1	71000		
							Jul/79	1	3000		
							Aug/79	1		272500	118853
Class "A" Shares						MULTI-MINERALS LTD Common					
Randall L Moffat DS						C Marshall Hames DS	Oct/79			16000	32763
BIX Ltd	Sep/79	1		2050							
	Oct/79	1		500	---						
MOFFAT LAKE EXPLORATIONS INC Common						MUNICIPAL SAVINGS & LOAN CORPORATION Common					
Norm Christopher D 416889 Ontario Limited	I R	1		361000		John Frank Nutman Cutler SI	Oct/79			246	400
THE MOLSON COMPANIES LIMITED Class "A" Shares						N W T COPPER MINES LIMITED Common					
Lloyd I Barber D	Oct/79		11	1023		Marie C Cloney D	Oct/79		1000		39000
Andrew G McGaughey DS	Oct/79		177	10214							
Dan V Pleshoyano SI	Oct/79		4000	4000		NAHANNI MINES LIMITED Common					
John P Rogers DI	Oct/79	X	58	5116		Michael Anthony Eustace D I R					1
Donald Gilpin Willmot DS						J A Harquail DS	Oct/79	F	50000 143100	49000	270699
Willcrest Limited	Oct/79	X1	5347	1000	4347		Oct/79				
Willhaven Limited	Oct/79	X1	1269	1000	269	Nufort Resources Inc B	Sep/79	F	70000	61000	431800
	Oct/79	1					Sep/79				
MOORE CORPORATION LIMITED Common							Oct/79	F	850800 2200		804600
Edward Hamon Crawford D	Oct/79		400	500		Arthur Samuel Wakim D	Oct/79			1000	---

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NASHUA CORPORATION Common Richard Eliot Carter	D May/79		11622	50115		NEWNORTH GOLD MINES LIMITED Common Percy Claire Finlay	DS Oct/79			39000	95999
NATIONAL SEA PRODUCTS LIMITED Knut Brundtland SI	I R			---		NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED John Anderson	D I R				---
NATIONAL TRUST COMPANY LIMITED Common James Douglas Gibson	D Oct/79		8	819		NEW YORK OILS LIMITED (NPL) Common David W Smith	DSB Oct/79	G		15000	940156
THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common Lino J Celeste DI Trust Accounts	I R I R			436 641		NIAGARA FINANCE COMPANY LIMITED Demand Note IAC Limited	B Oct/79		\$16445280	\$1	
Eldon Dale Thompson	DS Oct/79		2	1276							
NEWFOUNDLAND LIGHT AND POWER CO LIMITED Common George John Adams	S Sep/79		45	5394		NOLAN LAKE EXPLORATIONS INC Common Charles William Archibald	DS Oct/79			20000	20000
						Frederick Thomas Archibald	Oct/79			33333	33334
Class "A" Common											
Aidan F Ryan Associates	S Sep/79		88	833							
David Smith Templeton Associates	S Sep/79 Sep/79		3 10	\$948 543		NORANDA MINES LIMITED Common Brascan Limited B 401868 Ontario Limited	I R Oct/79	1 1		5427700	8800490 14228190

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NORANDA MINES LIMITED Common						NORTH CANADIAN OILS LIMITED COMMON					
Donald Hugh Ford	S Aug/79	V	10000		15000	Nathan Goodman	S Sep/79		3400		5722
William Roy Miller Spouse	SI I R	I			100	Charles K Lough	DS Sep/79		3400		8780
NORCEN ENERGY RESOURCES LIMITED Common						NORTHERN AND CENTRAL GAS CORPORATION LIMITED 3rd Preferred "B"					
Paul Hartley Palmer Greypalm Investments Limited	S Sep/79 Sep/79	E1 1	468	2500	2191	Norcen Energy Resources Limited	B Sep/79	R		14555	169442
\$1.50 Junior Convertible Preference						NORTHERN TELECOM LIMITED Common					
Paul Hartley Palmer Greypalm Investments Limited	S Sep/79	E		300	---	David Wardell Barr	D I R				250
						Bell Canada	B Sep/79 Sep/79		2000000	139070	1922984
NORMICK PERRON INC Common						George de L Demers	D I R				500
Norman Biron	S Oct/79			2200	6300	James Douglas Gibson Wife Children	D I R I R I R	1 1			1000 210 300
Frederick R Burrows	S Oct/79		87		10087	A Jean de Grandpre Torbay Co	D I R	1			1000
Raymond Carrier	S Oct/79		75		7075	Donald Southam Harvie	D I R				2000
Jean A Desjardins QC	D Oct/79		1000		3000	Robert St Clair Hurlbut Held in Trust	D I R I R	1			1000 40
Jean Mercier	S Sep/79 Oct/79 Oct/79			4800 100 80	14200 14180	Walter Frederick Light	DS I R				2004
Jules Parent	S Oct/79		75		13075	Clifford Swindell Malone	D I R				100
						Vernon Oswald Marquez	D I R				200
						John Henderson Moore Mardella Holdings Trusts Wife	D I R I R I R I R	1 1 1			100 2900 600 100
NORIN CORP Common						William Louis Naumann	D I R				100
Robert C Wetenhall	D Oct/79		100		5960	Charles Perrault Associates	D I R I R	1			700 105

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NORTHERN TELECOM LIMITED Common						NOWSCO WELL SERVICE LTD Common					
Gerard Plourde D	I R			2800		Douglas Andrew Richardson D	Oct/79			2800	46816
Claude St-Onge SI Registered Savings Plan	I R			225							
Robert Carlton Scrivener DS	I R			3014							
James Stuart Spalding S	I R			100		NOVA SCOTIA SAVINGS AND LOAN CO 11½% Debenture due 1984					
James Carden Thackray D	Sep/79		150	650		Arthur Russell Harrington D	Oct/79		13108		13108
William Maurice Young D	I R			3000							
NORTHERN TELEPHONE LIMITED Common						NUFORT RESOURCES INC Common					
Bell Canada B	Sep/79		140	3036412		J A Harquail DS Impact Investments Limited	Oct/79		17000		402230
							Oct/79	1	9000		160839
NORTHSTAR RESOURCES LTD Common						NUMAC OIL & GAS LTD Common					
Richard William Switzer DS	Sep/79		9500	403321		C R S Montgomery S	Oct/79		1000		9590
NORTHUMBERLAND MINES LTD Common						NU-WEST DEVELOPMENT CORPORATION LTD Class "A" Common					
Gary Frederick Oakley D	Oct/79		10000	25500		Harris Gillespie Field QC D Prim Investments Limited	Oct/79	V1	6475		12950
						William Gordon Fofonove S	Oct/79	V	450		900
						D Thomas Hughes S	Oct/79 Oct/79	V	4650 5000		14300
						Irven C Just S	I R				5000
						Werner D Mross S Registered Retirement Savings Plan	Oct/79	V1	805		1610
NOVA SCOTIA SAVINGS AND LOAN COMPANY 10½% Preference Shares						John A Murphy S	Oct/79		2000		2000
George Charles Piercey DS Premium Holdings Limited	Sep/79	1	500	500		Francis Maurice Parsons S	Oct/79	V	17500		35000

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NU-WEST DEVELOPMENT CORPORATION LTD Class "A" Common						OPI LTD Common					
Eli Radomsky S	Oct/79	V	11100		22200	Graham William Wright D Trustee	Oct/79	1	200		200
Brian Ridout S I R					25						
Ralph Thomas Scurfield DSB	Oct/79		2000		2000						
Registered Retirement Savings Plan	Oct/79	V1	92937		185874	OAKWOOD PETROLEUMS LTD Common					
Children	Oct/79	V1	21658		43316	Neil G Cameron	Aug/79 Oct/79		1000 2000		32000
Ninga Enterprise Ltd	Oct/79	V1	187500		375000	Richard D Jensen DS	Sep/79 Sep/79		5000	5000	3500
Douglas B Watson S	Oct/79	V	13440		26880	Brian George McCombe DS	Oct/79		5000		19072
Children	Oct/79	V1	37		74						
Garnet K Wells S	Oct/79	V	12500		25000						
Class "B" Convertible											
R C Baxter D	Oct/79	V	20265		40530	O'BRIEN ENERGY & RESOURCES LIMITED Common					
Donald A Ennis S I R					1174	William Stearns Vaughan D	Oct/79	1	200		1200
Harris Gillespie Field QC D	Oct/79	V1	4885		9770	Bansco & Co Registered Retirement Savings Plan	Oct/79	1	2000		2000
Prim Investments Limited											
Werner D Mross S	Oct/79	V	82539		165078						
Eli Radomsky S	Oct/79	V	2318		4636						
Ralph Thomas Scurfield DSB	Oct/79	V	1644752		3289504						
Children	Oct/79	V1	5653		11306						
Ninga Enterprise Ltd	Oct/79	V1	308378		618756	OCCIDENTAL PETROLEUM CORPORATION Common					
Douglas B Watson S	Oct/79	V1	1881		3762	Stonie Barker S	Oct/79			9966	6616
Registered Retirement Savings Plan						Paul C Hebner DS	Sep/79	G		50	49710
Class "A" Preferred						Charles Clay Horace S	Oct/79			3000	43710
Nu-West Development Corporation Ltd	Sep/79 Sep/79	R	500	500	---	Ronald P Klein S Occidental Thrift Plan	Jan/79- Jun/79	1	315		1014
						Celeste D Stewart	Oct/79	G		100	200
Class "B" Preferred						O					
Nu-West Development Corporation Ltd	Sep/79 Sep/79	R	3500	3500	---	Convertible Preferred					
						Stonie Barker S	Oct/79			639	---

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OCELOT INDUSTRIES LTD Class "A" Common Alexander Michael Wasylenko S Amended	Sep/79			2000	8119	OKANAGAN HELICOPTERS \$.80 Preferred Series "A"					
						John Wilson Pitts DI Anako Holdings Inc	Oct/79	1	36000		36000
Class "B" Common						Margaret Brunsdale Pitts Vision Sales Ltd	Oct/79		700		700
Murcon Development Ltd B	Oct/79		50000	300000			Oct/79	1	2025		2025
Barrie Wayne Wilson S Registered Retirement Savings Plan	Sep/79	1	1000	1500		OLD CANADA INVESTMENT CORPORATION LIMITED Common					
OKANAGAN HELICOPTERS LTD						David Sidney Beatty DSE D S Beatty Assets Limited	Sep/79	1		200000	---
Brian D Homeyer S	I R			---		David Ross Beatty D David Ross Beatty Holdings Limited	Sep/79	1	100000		100000
Common						Richard Peter McLaughlin D	I R				1000
Rene Amyot D	Mar/79		1000	1000		Old Canada Investment Corporation Limited	Oct/79 Oct/79	R	318	65552	---
David Andrew Graham DI The F R Graham Estate Trust	I R I R	1		2000 1000		ORBIT OIL & GAS LTD Common					
John Wilson Pitts D	Sep/79		1300	16100		Robert William Lamond B	I R I R	1			353500 120000
Anako Holdings Inc	Oct/79 Oct/79	M M1	14800 14800	1300 70900		Warrants					
Preferred						Robert William Lamond B	I R				1000
Gerald Henry Danby Hobbs D	Oct/79		500	500		OROFINO MINES LIMITED Common					
6% Cumulative Redeemable Preferred Shares						Levi Francis Gauvreau DS	Oct/79		19000	2001	
Okanagan Helicopters Ltd Amended	Jan/79 Jan/79 Mar/79 Mar/79 Apr/79 Apr/79 Jun/79 Jun/79	R R I R I R I R	50 250 250 175 50	50 250 175 50	---	OSISKO LAKE MINES LIMITED Common					
\$.80 Preferred						Harry Koza D	Oct/79		6500		65000
Douglas Adair Dewar D	Oct/79 Oct/79	1	682 250	682 250							

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OXFORD DEVELOPMENT GROUP LTD						OXFORD DEVELOPMENT GROUP LIMITED					
Alan Gordon Carmichael	SI	I R			---	10% 1 10 1984 Convertible Subordinated Notes Series "C"					
Peter Thomas Cyrus	S	I R			---						
Common						Confederation Life Insurance Company	B	Sep/79	E	\$1125000	---
Confederation Life Insurance Company	B	Sep/79	E	128571	1484921	The Great-West Life Assurance Company	B	Sep/79	R	\$2750000	---
The Great-West Life Assurance Company	B	Sep/79	E	314286	3402211						
Class "A" Preferred Series 8						PCL INDUSTRIES LIMITED Common					
Gordon Edwin Arnell	DS	Aug/79	40000	40000		Melvin S Cagen D DI Amended	Aug/79 Aug/79	X	8400	3600	43430
Graham Arrol Brown	S	Aug/79	15000	15000							
Michael Joseph Dickens	S	Aug/79	8000	8000		Renolit-Werke GmbH	B	Oct/79		5500	365500
Robert Joseph French	S	Aug/79	15000	15000							
Charles Rutland Gardner III	S	Aug/79	12500	12500		PYX EXPLORATIONS LTD Common					
Harry Henke III	S	Aug/79	10000	10000		David Robert Crombie	DS	Oct/79 Oct/79		15000	2400 15000
Robert Vernon Hovelson	S	Aug/79	30000	30000		Gladys Edith O'Shaughnessy	D	Oct/79 Oct/79		500	1000 552
Gordon Donald Love Son	DS	Aug/79	6000	6000		Rayrock Resources Limited	F	Oct/79		175000	831787
Donald Alexander Machum	DS	Aug/79	30000	30000		Walter Steuerman	DS	Sep/79			1000 7000
Egidio Alfred Picardi	S	Aug/79	30000	30000				Oct/79 Oct/79		5000	2000 10000
Robert James Sanderman	S	Aug/79	45000	45000							
Larry George Strohkirch	S	I R		15000							
George Vernon Tatham	S	Aug/79	15000	15000							
David Jon Thomson	S	Aug/79	40000	40000							
8.25% Preference						PACIFIC NORTHERN GAS LTD Class "A" Common					
						William Howard Tye	D	Aug/79 Oct/79		500 500	6000
The Great-West Life Assurance Company	B	Oct/79	E	1546	13689						
Oxford Development Group Ltd	Oct/79 Oct/79	R R	2492	2492	---	THE PAGURIAN CORPORATION LIMITED Class "A" Special					
						Evelyn Chalmers	S	Jul/79 Oct/79		3280 1000	6000

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PANCANA INDUSTRIES LTD Common						H PAULIN & CO LIMITED Common					
Edward Chwyl S	I R			85150		Electra Investments (Canada) Limited B	Oct/79		2800		130300
John M Gareau DS	I R			102000							
Kenneth P Murphy S	I R			85150							
Paul George Tizzard S	Oct/79		1000	1000		PE BEN OILFIELD SERVICES LTD Common					
227428 Oil & Gas Ltd B	I R			2058208		Hugh Allen Martin Private Sale D	Aug/79		1600		16050
Del F Zingle S	Oct/79		1000	2500							
PAN MACKENZIE PETROLEUMS LIMITED Common						PEMBINA PIPE LINE LTD Common					
William S McCartney DS	Sep/79		165000	612400		Frances Ferguson S	Aug/79		50		50
PARAMOUNT RESOURCES LTD Common						PENNZOIL COMPANY Common					
Wallace Bayne MacInnes D						Leland F Johnson D	Oct/79	G	2875		106760
Registered Retirement Savings Plan I R				2000		Norman John Luke S Wife	Sep/79	G1	300		475
Jean Laurent Richard D	I R			1000							
Robert McKinnon Sinclair S	Sep/79		400	400		PETROFINA CANADA INC Common					
						Alex W McLeod S	Sep/79 Sep/79	X	300	300	89
PATINO NV Common											
Jaime Ortiz- Patino D	Aug/79		500	159138							
Antenor Patino R D						THE PETROL OIL & GAS CORPORATION Common					
Credit Sussie Zurich	May/79	1	300	300		Frances Ferguson S	Sep/79 Oct/79		100	100	---
Banque de Paris et des Pays-Bas Geneva	Apr/79	1	100	1400							
Bankmont and Co c/o Bank of Montreal	Jun/79 Aug/79	1 1	158639 500	159139							

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PETRO-SUN INC Common						PHAETON EXPLORATION LTD Warrants					
Nathan E Goodman DI Ned Goodman & Associates Limited	I R	1			85000	James Walshe Gemmell DS Tidal Investment Inc	I R	1			325000
Hubert Joseph Mockler	DS I R				2500	Thomas Gledhill DI Tidal Investment Inc	I R	1			325000
Stephen Sharpe D	I R				51000	Emmett Peter McDonough D Tidal Invest- ments Inc	I R	1			325000
Jacques Sicotte DSE Petrosol Investors	I R I R	1			387920 6667						
James Smith D	I R				40840						
PEYTO OILS LTD Common						PHILLIPS PETROLEUM COMPANY Common					
John Graham McDonald	DS I R				---	William F Martin	DS	Oct/79	G	100	2540
W Wolodarsky D	Oct/79		10000		151350						
PHAETON EXPLORATION LTD Common						PHOENIX CANADA OIL COMPANY LIMITED Common					
James Walshe Gemmell	DS I R				33336	Talent Oil and Gas Ltd B	Oct/79			3000	824964
Thomas Gledhill DI	I R				33334						
Edward Arthur Hart	D I R				1	PHOENIX RESOURCES COMPANY Common					
Kenneth Earl Jamison	D I R				1	Robert C Gist D	Oct/79		500		1000
Emmett Peter McDonough	D I R				458663						
Bertha Alphena Page	D I R				2						
Preference						PLACER DEVELOPMENT LIMITED Common					
James Walshe Gemmell DS Tidal Investment Inc	I R	1			500000	Edward Jack Eldridge D	Oct/79		30		2710
Thomas Gledhill DI Tidal Investment Inc	I R	1			500000	Anthony Julian Petrina S Stock Purchase Plan	Sep/79			1200	1200
Emmett Peter McDonough D Tidal Invest- ments Inc	I R	1			500000		Mar/79	1	14		
							Apr/79	1	16		
							May/79	1	17		
							Jun/79	1	16		
							Jul/79	1	16		
							Aug/79	1	15		
							Sep/79	1	12		354

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POMINEX LTD Common						PROVIGO INC Common					
Joseph J Rankin DS	Sep/79	X	40000		221179	Jean Boiteau S	Sep/79			21000	79700
	Oct/79		1000		222179	Richard Constantineau S	I R				1177
POWER CORPORATION OF CANADA LIMITED Common						Sobeys Stores Limited B					
John Parmenter Roberts D	Oct/79			7000	13200	Amended Sobeys Stores Investments Limited	Jul/79	1	1300		494730
15¢ Participating Preference Shares						King Street Investments Ltd	Aug/79 Sep/79	1 1	5400 900		551552 552452
Paul Desmarais B Gelco Enterprises Ltd	Sep/79	1	7200		1702334	Antoine Turmel DS	Oct/79		3400		378650
PRECAMBRIAN SHIELD RESOURCES LIMITED						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
Wayne E Moore S	I R				---	John Stanley Batters DS	Oct/79		23		1981
						Vernon Stanley Davies DISI	Oct/79		3		86
PRINCIPAL VENTURE FUND LTD Mutual Fund Shares						Stanley Thomas Inches DISI	Oct/79			562	---
James Gordon Gilhooly DISI	Sep/79		87	3040		Wilford James Devey Lewis DISI	Oct/79		9		1577
						Raymond Iaverne Whaley DISI	Oct/79		6		228
PROBE MINES LIMITED Common						PRUDENTIAL INCOME FUND OF CANADA Mutual Fund Units					
Lawrence Harold Edwards D	I R			40000		Stanley Thomas Inches DISI	Oct/79		1051		1647
Keith Audley Alexander Ellis D	I R			48000		Wilford James Devey Lewis DISI	Sep/79		21		656
John H B Skinner MD	I R			29500			Oct/79		9		665
PROFLEX LIMITED Common						Raymond Iaverne Whaley DISI	Oct/79		41		79
Edward Joseph Punch D	I R			14800							

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PUBLIC FUEL TRANSMISSION SYSTEMS LIMITED						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
George Wheeler Govier	DI I R				---	James C Pitney	D Oct/79		200		200
						Kenneth C Rogers	D Sep/79		5		187
						Frederick W Schneider	S Sep/79		12		527
						William E Scott	DS Sep/79		60		2277
PUBLIC SERVICE ELECTRIC AND GAS CO						Robert J Selbach Wife	S Sep/79 Sep/79	1	6 4		320 149
James C Pitney	D I R				---	Robert I Smith	DS Sep/79		104		3853
Common											
Donald A Anderson	S Sep/79		17		225						
	Oct/79		23		248	QMG HOLDINGS INC Debentures					
Frederick M Broadfoot	S Sep/79		5		689	Irving S Lindzon	DS				
Reynold Edward Burch	D Sep/79		4		174	Appreciation Fund Management Limited	Oct/79	1	\$25000		\$75000
Frederick R De Santi	S Sep/79		13		277						
Richard M Eckert	S Sep/79		21		754						
Gifford Griffin Wife	S Sep/79	1	7		242	THE QUAKER OATS COMPANY Common					
Robert W Hodge	S Sep/79		25		753	William Arthur Bales	S				
	Oct/79		12		765	Profit-Sharing and Investment Trust	Sep/79	1	5		113
Carroll D James	S Sep/79		12		476	Leland R Chalmers	S I R				6
Robert W Lockwood Son	S Sep/79 Sep/79	1	14 8		570 19	Profit-Sharing and Investment Trust	I R	1			593
Charles E Maginn Jr	S Sep/79		4		226	Richard D Jaquith	S				
Wallace A Maginn	S Sep/79		6		720	Profit-Sharing Investment Trust	Sep/79	1	230		997
Stephen A Mallard	S Sep/79		5		260	Paul E Price	S				
Winthrop E Mange Jr	S Sep/79		8		377	Profit-Sharing and Investment Trust	Oct/79	1	6		137
John F McDonald	S Sep/79	1	6		225						
John F McDonald Wife	S Sep/79	1	5	43	1437 177	Thomas F Roeser	S				
Everett L Morris	S Sep/79	M		307		Profit-Sharing and Investment Trust	Sep/79	1	78		369
Wife	Sep/79	M1	307		2066 507	James McClure					
Wife Jointly with Mother-in- Law	Sep/79	1	143		1616	Stuart	DISI				
Edward G Outlaw	S Sep/79		55		1902	Quaker Profit- Sharing and Investment Trust	Oct/79	1	14		329
Parker C Peterman	S					Robert Douglas Stuart Jr	DS				
Custodian for Daughter	Sep/79	1	4		135	Profit-Sharing Investment Trust	Sep/79	1	913		9034

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THE QUAKER OATS COMPANY Common						QUEENSTON GOLD MINES LIMITED Common					
Donald Kenneth Stunoff Profit-Sharing and Investment Trust	I R	1			372	Robert Michael Gray	DS	Oct/79		40000	160000
Dividend Reinvestment Program	I R	1			31						
Donald G Wittmer S Profit-Sharing Investment Trust	Sep/79	1	5		108	RAM PETROLEUMS LIMITED Common					
						Roger Barton Amended	S	Jun/79 Jul/79	300 200	---	
						John S Gray	S	Oct/79	1667	---	
QUARTZ CRYSTALS MINES LIMITED Common						RANCHMEN'S RESOURCES (1976) LTD Class "A" Common					
Russell C Stelk DSB	Oct/78 Dec/78 Sep/79		6900	1000 2000	262944 269844 267844	Richard William Andrew	D	Oct/79	500	36022	
Amended						William Richard Gulliver	D DISI	Feb/79 Jul/79	6500 1582	16207 17789	
QUASAR PETROLEUM LTD Common						Class "B" Common					
American Quasar Petroleum Co*	B	Oct/79	V	6559000	9838500	William Richard Gulliver	D DISI	Jul/79	E	2374	---
Kenneth Richard (Dick) Bissett	DS	Oct/79	V	4000	6000	John Graham McDonald	D DISI	Sep/79		800	652
William M Bogert	S	Oct/79	V	28000	42000						
C O Ted Collins Jr	S	Oct/79	V	18000	27000						
Wife	Oct/79	V1	1000	1500							
Wilford Blaine Fultz	S	Oct/79	V	18000	27000	RANGECO OIL & GAS LTD Common					
Jimmie Dell Harrington	S	Sep/79		5000	4400	Harold Alexander Irving	D	Oct/79	200	1000	
	Oct/79	V	8800	13200							
Richard L Lowe	DS	Oct/79	V	18000	27000	Restricted Return Shares					
David Albert McMahon	S	Oct/79	V	1000	1500	Arthur George Hall	D	Oct/79	94	100	
Wife	Oct/79	V1	2000	3000		Harold Alexander Irving	D	Oct/79	38	40	
Walter Arsdale Schmid Jr	DS	Oct/79	V	12015	17955	Robert Gibson Jennings	D	Oct/79	10	20	
QUEBEC STURGEON RIVER MINES LIMITED Common											
William Kenneth Sandham	S	Sep/79		1000	1100						

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RANGER OIL (CANADA) LIMITED Common Arthur George Hall	D	Oct/79		1000	174	REED PAPER LTD Class "A" Common Reed International Limited Reed Paper Holdings Ltd	Sep/79	1	16665		195291
RARE EARTH MINES LIMITED Common Arthur Walter White DSB Brewis and White Limited		Oct/79	1	10000	354935	REICHOLD LIMITED Common Robert Thomas O'Shaughnessy DS Amended Robert Smith DISI Registered Retirement Savings Plan Talcop Associates Limited B	Aug/79 I R Oct/79 Oct/79	 1 F	 4200 35247	100	1626 300 850847
THE READER'S DIGEST ASSOCIATION (CANADA) LTD Common Oscar Mercure	D	I R Jan/79		100	100 200	7½ Cumulative Redeemable Preferred Talcop Associates Limited B	Oct/79		9500		62800
REDCON GOLD MINES LTD (NPL) Common Canadian Pacific Limited B Amended Cominco Ltd		Jun/79		121410	746410	Warrants Talcop Associates Limited B	Oct/79 Oct/79	F	4149	35247	---
Arthur Walter White DSB Brewis and White Limited	Sep/79 Sep/79 Sep/79	X 1 1	20000 37851	26500 25000	221487 14171	RENABIE MINES LIMITED Common Norminco Developments Limited B	Oct/79	Z	220833		122083
REDFORD MINES INC Valerie Honour Chapman	DS	I R			---	RESOLUTE PETROLEUMS LIMITED Victor Wilfred Slater	DI	I R			---
REDSTONE RESOURCES INC Common Michael Manuel Kanovsky	D	Oct/79 Oct/79	X	5000	5000 10000	THE RESOURCE SERVICE GROUP LTD Common William Michael Mackenzie Honey DS Stock Purchase Loan Plan	Jul/79- Aug/79	1		17900	90000
Nufort Resources Inc	B	Oct/79		2000	806443						

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REVENUE PROPERTIES COMPANY LIMITED Common						ROCKWELL INTERNATIONAL CORPORATION Common					
Peter William Grater S I R					1200	Robin Chandler Duke D Sep/79 T			5		336
						Robert E Seymour D Sep/79			13		897
RICH GROUP YELLOWKNIFE MINES LIMITED						ROTHMANS OF PALL MALL CANADA LIMITED Common					
Joseph Henry Gray DI I R					---	Joan May Hawkes Oct/79 F			60		135
Common						Second Preferred					
Thomas Peter Fischer DI I R					1	Joan May Hawkes Oct/79 F				75	---
Wilson Edward McLean DI I R					10						
RICH POINT MINES LIMITED Common						THE ROYAL BANK OF CANADA Common					
Oswald F Carter D I R					1	Michael Edward Adeane Lord Adeane D I R					1250
						Raymond L Arsenault S I R I R			1		26 4
						Robert Blake Ashforth S I R I R			1		300 440
RILEY'S DATASHARE INTERNATIONAL LTD Common						Ian Andrew Barclay D I R					2900
Donald Evan Flewes S I R					200	Thomas Johnston Bell D I R					2750
						George Henry Blumenauer D I R					2750
RIVERSIDE YARNS LIMITED Class "A" Shares						Robert Burns Cameron D I R					16805
Abe Gold DS						R B Cameron Ltd I R			1		123995
Montor Management Ltd Oct/79 1			800		10898	Cameron Contracting Ltd I R			1		20000
						Maritime Steel and Foundries Ltd I R			1		45900
						Camille Arthur Dagenais D I R					2500
						Mitzi Dobrin D I R					2500
						G Campbell Eaton D I R					2500

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ROYAL BANK OF CANADA Common						THE ROYAL BANK OF CANADA Common					
Rowland C Frazee DS	I R				1275	Neil Franklin Phillips D	I R				5000
Jock Kinghorn Finlayson DS DISI	I R				1280	L Merrill Rasmussen D	I R				2600
Floyd D Hall D	I R				1250	Charles Irwin Rathgeb D	I R				11000
Sir Charles Edgar Mathews Hardie D	I R				1250	Michael Joseph Regan S	I R				2000
William David Henry S	I R	1			1050	Philip Joseph Rossiter S	I R				55
David Stearns Holbrook D	I R				2500	Percy Ritchie Sandwell D	I R				4000
Harold George Hurd S	I R				105	Nicola Investments Limited I R		1			2000
Burton Vincent Kelly S	I R				41	Ian David Sinclair DS	I R				2750
Held Jointly with Wife I R						RIS Investments Limited I R		1			250
Walter Frederick Light D	I R				2500	Kenneth Alfred Smee S	I R				100
Tong Louie D	I R				2500	Richard Geoffrey Pentland Styles S	I R				2000
Leonard George Lumbers D	I R				2750	Peter Nesbitt Thomson D	I R				2500
William Colin Campbell MacKay S	I R				396	William O Twaits DS	I R				2750
Jointly with Wife I R						Robert Arthur Utting S	I R				2400
Arthur Hewat MacKenzie S	I R				220	Wife I R		1			300
Jointly with Wife I R					5	Strawberry Investments Ltd I R		1			1000
Wife I R		1			1300	Donald S Wells S	I R				100
James Dougald MacLennan D	I R				2500	Gordon William Wheeler S	I R				500
Peter Logie Parkin Macdonnell D	I R				2910	C N W Woodward D	I R				3000
Frederick Charles Mannix D	I R				2860	Harold Edmund Wyatt DS	I R				1278
Bowfort Services Ltd I R		1			28000						
Dawn Rue'ann McKeag D	I R				2500						
John Clark McMillan S	I R				514	ROYFUND (EQUITY) LTD Mutual Fund Shares					
Joel Arden Milburn S	I R				17	William F Ready D	Oct/79		2		258
Joseph P Monge D	I R				2500						
R John Moores S	I R				77						
Pierre A Nadeau D	I R				2750						
Robert Cowans Paterson S						ROYNAT LTD					
Nominee Dominion Investment Company c/o Montreal Trust Co I R					1000	Louis Archambault D	I R				---

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ROYNAT LTD						ROYNAT LTD					
Raoul Asselin D	I R					Secured Notes Series M					
Marcel Boudreau S	I R					John Douglas Thompson DS	I R				\$5000
Norman Cunningham D	I R										
John Rutherford Dick S	I R					Secured Notes Series N					
Richard John Durley S	I R					John Douglas Thompson DS	I R				\$2000
Jock Kinghorn Finlayson D	I R										
Norman L Henri S	I R					Secured Notes Series O					
Ieo Gerald Legrove S	I R					John Douglas Thompson DS	I R				\$2000
John Clark McMillan D	I R										
Germain Perreault D	I R										
Wynn Harry Rimstad S	I R					Bonds 9.00% due March 1 1980					
Eugene Sauve S	I R					Royal Bank of Canada B	I R				\$542000
Leonard Wilfred Stoll D	I R			1							
David R Swaine S	I R					Bonds 10.75% due September 14 1999					
Bruce W Tapping S	I R					Royal Bank of Canada B	I R				\$2000000
Common											
Montreal Trust Company B	I R			14850							
Banque Canadienne Nationale B	I R			37400							
Royal Bank of Canada B	I R			45650		ST JOE MINERALS CORPORATION Common Stock					
						Marvin E Lane S	Oct/79			2000	3660
Preferred Shares						Smiley Raborn Jr D	Oct/79		1000		1250
Banque Canadienne Nationale B	I R			37400		Joseph G Sevick S					
Royal Bank of Canada B	I R			45650		Jointly with Wife	Mar/79 X Oct/79 Oct/79 G		1900	1000 20	5500 4480
8% Cumulative Redeemable Preferred Shares						SCEPTRE RESOURCES LIMITED Common					
Montreal Trust Company of Canada B	I R			14850		Jack Chuck Lee S	I R				6485
						Howard Stuart McColl D	Oct/79		5900		220713

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SCEPTRE RESOURCES LTD Warrants						SEAWAY TRUST COMPANY Common					
Jack Chuck Lee S I R					840	Ann Louise Whyte DS	Oct/79			200	800
Howard Stuart McColl D Oct/79				26851	---						
J M SCHNEIDER INC Preferred "B"						SEEL MORTGAGE INVESTMENT CORPORATION Common					
Geno Frederick Francolini Associates D Sep/79		1	1100		1100	Leonard R Exton S I R					300
SCOTT PAPER LIMITED Common						SELKIRK COMMUNICATIONS LIMITED Class "A"					
George L O'Leary DS Sep/79 Sep/79		X	3750	500	4342	John Stuart MacKay DS Sep/79 Oct/79				1000 1711	132026 130315
SCOTT'S RESTAURANTS CO LIMITED Common						SENTINEL HOLDINGS LIMITED Class "A"					
H Anthony Arrell D DISI I R					500	George S Mann B DISI		1			42271
Thomas William Chase S Oct/79				300	1200	Unicorp Financial Corporation I R					42271
Judine Holdings Limited (formerly 411535 Ontario Ltd) B Oct/79			18000		1488224	Unicorp Financial Corporation B I R					
Neil G Morgan SI I R					1200	Class "B"					
Class "B" Common						V Edward Daughney DI					
George Ryerson Gardiner DDI						Registered Retirement Savings Plan I R		1			2000
Ryerson Mining and Development Limited Oct/79		1	53500		53500	George S Mann B DISI					
SEAWAY TRUST COMPANY Common						Mann and Martel Investments Limited I R		1			10
Alphonse T Lacavera D Oct/79				300	700	Unicorp Financial Corporation I R		1			265923
John D Maloney D Nov/79				334	166	Unicorp Financial Corporation B I R					265923

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SHAWNEE PETROLEUMS LIMITED Common						SILVERWOOD INDUSTRIES LIMITED Class "A"					
Wayne Anthony McCoy	DI	I R				Execsil Corporation	B	Oct/79	5000		11644
		Dec/78	5000								
		Mar/79		5000		David B Weldon	D				
		Mar/79	4000			Welken Investments Limited		Sep/79	1	5000	5000
		May/79	5000								
		May/79		2000							
		Jun/79		3000							
		Aug/79		4000							
William David Paterson	DS	Sep/79		30500	18500						
						Class "B"					
						Execsil Corporation	B		1000		189001
SHELL CANADA LIMITED Class "A" Common						SIMCOE ERIE INVESTORS LIMITED Common					
Dirk Zonneveld	SI	I R		150		John Charles Stradwick Sr	D	Oct/79	3400		100000
SHELL OIL COMPANY						SIMPSONS LIMITED Common					
Philip Joseph Carroll	S	I R				Alexander John MacIntosh	D	Oct/79	E	100	---
Johannes Hermanus Choufoer	SI	I R									
Dirk Zonneveld	SI	I R									
Common Stock						SIMPSONS-SEARS LIMITED Class "A"					
Klaus L Mai	S	Oct/79		2000		Alex Campbell	S	Sep/79	F	5719	45751
								Oct/79		5719	40032
SHEPHERD PRODUCTS LTD Common						James Edward Copland	S	Oct/78	E	791	
Oakwest Corporation Limited	B	Oct/79		1200	144700			Sep/79	F	2194	17549
						James Marshall Tory	D	Sep/79	F	180	1500
						William Price Wilder	D				
						Whitshed Limited		Oct/79	1	1428	10000
SILVANA MINES INC Common						Class "B"					
Herbert Rodney Heard	DISI	Oct/79	500	1000		Alex Campbell	S	Sep/79	F	12	90
						James Marshall Tory	D	Jan/79	Z	1965	1965
								Sep/79	F	180	2145

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SIMPSON-SEARS LIMITED Class "B"						SPAR AEROSPACE LIMITED Common					
William Price Wilder D						Crowborough Investments Limited B	Oct/79		400		471900
Whitshed Limited Oct/79	1			1428	10000						
Class "A" Rights						Series "A" Preferred Shares					
Alex Campbell S	Aug/79	Z	40032			Crowborough Investments Limited B	Oct/79		5100		52000
Sep/79		I	1								
Sep/79		F		40033	---						
David S Chapman S	Aug/79	Z	18280								
Amended Sep/79				18280	---						
James Edward Copland S	Aug/79	Z	15355			STAFFORD FOODS LIMITED Common					
Sep/79		F		15355	---	Canbra Foods Ltd B	Sep/79		126		469034
James Marshall Tory D	Aug/79	Z	1320								
Aug/79		I		60							
Sep/79		F		1260	---						
Class "B" Rights						STAIRS EXPLORATION AND MINING COMPANY LIMITED Common					
Alex Campbell S	Aug/79	Z	78			Douglas Ewart Bannerman DS	I R				100000
Sep/79		I	6								
Sep/79		F		84	---						
James Marshall Tory D	Aug/79	Z	1965			6% Income Convertible Debenture					
Aug/79		I		705		Douglas Ewart Bannerman DS					
Sep/79		F		1260	---	Dewban Holdings Limited I R		1			\$125000
4½% Convertible Debentures											
James Edward Copland S	Oct/78	E		\$7000	---						
						STANDARD INDUSTRIES LTD Common					
SOGEPET LIMITED Common						James Donald Jarrell D	Sep/79	V	300		600
						Donald G Lawson D	Sep/79	V	3000		6000
Franc R Joubin DS	Oct/79			1000	87949	Murray Everet McRae S	Aug/79	V	10		20
						Richard F Titus S	Sep/79	V	90		180
SOUTHAM INC Common											
Marina S Paikin D	Oct/79		100	200							
Brian H Shelley S	Sep/79		201	1296							
Gordon Hamilton Southam D	Jun/79	T1	3054								
Haso Limited Sep/79		T1	3234								
Oct/79		1		3234	285554						

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STANDARD INDUSTRIES Common Class "A"						STEINBERG INC Class "A"					
Banister Continental Ltd B Drake Construction Co Ltd	Sep/79	V1	749426		1498852	Henri Tremblay	S Sep/79		1300		1300
Canada Cement Lafarge Ltd Canfarge Ltd	Sep/79	V1	1584679		3169358	\$1.95 Second Preferred Shares					
Thomas Alexander Wilcox	Sep/79	V	3100		6200	Diane Marcelin Laurin	S Oct/79			10	---
Class "B" Common						STEINTRON INTERNATIONAL ELECTRONICS LTD Common					
Pieter Jongeneel	Sep/79	V	100		200	Omnitron Investments Ltd B Amended	Aug/79 Sep/79 Oct/79		2625 512 11554		702105 702617 714171
John D Redfern	Sep/79	V	100		200						
STANDARD OIL COMPANY (INDIANA)						STERLING TRUST CORPORATION Common					
Robert K Boknecht	I R				---	Investors Finance Corporation	B Oct/79		11004		300015
Rady Alan Johnson	I R				---	Dennis Wilfred Jones	SI Oct/79			5	734
Common Stock						SUMTRA DIVERSIFIED INC Common					
Joe Phil Hammond	Oct/79	X	2500		5380	David J Foster Durham Securities Corporation Limited	B Oct/79	1	166		29967
Frederick J Saathoff	I R				22						
Standard Oil Company (Indiana)	I R				3786465						
John E Swearingen	Oct/79	G		140	26992	SUNCOR INC Common Sun Company Inc	B I R				52175200
DEEP ROCK IRON MINES LIMITED Common						Preferred Shares Series "A"					
Canadian Pacific Limited	Oct/79	1	57700		6205242	Frederick Newton Hughes	D I R				3000
Canadian Pacific Investments Limited						Robert McClements Jr	D I R				100

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SUNDANCE ENERGY RESOURCES LIMITED (FORMERLY HEWBET MINES LIMITED) Common						TDRI LIMITED Short Term and Promissory Notes					
Rudolf Hans Brondyke DS						The Toronto Dominion Bank B	Oct/79		\$3000000		
R H B Investments Limited	I R	1		250000			Oct/79	R		\$3100000	\$1300000
							Oct/79			\$3620000	
Gregor Herb DS						TALCORP ASSOCIATES LIMITED					
R H B Syndicate	I R	1		100000		Common					
The R H B Syndicate B	I R			625000		Edward S Rogers B					
						Edward S Rogers Investments Limited	I R	1			139000
THE SUPERIOR OIL COMPANY						TECK CORPORATION LIMITED					
Richard Ackerman Lydecker Jr S	I R			---		Class "A" Common					
						Copperfields Mining Corporation B	Oct/79			110000	2490400
						Metallgesellschaft A G B					
						Metallgesell- schaft Canada Investments Limited	Oct/79	1	110000		275000
SURPASS CHEMICALS LIMITED Common						Metallgesellschaft Canada Limited B					
Witco Chemical Corporation B	I R			5000000		Metallgesell- schaft Canada Investments Limited	Oct/79	1	110000		275000
						Metallgesellschaft Canada Investments Limited B	Oct/79		110000		275000
Class "C" Special Shares						Class "B" Common					
Witco Chemical Corporation B	I R			34287		D L Hiebert DS	Oct/79			8000	---
	Oct/79 E		60672	94959		Norman Bell Keevil Jr D					
						M G C Investments Limited	Oct/79	1		2000	21200
TD REALTY INVESTMENTS Units							Oct/79	E1	3000		
William McBurney Elliott DI	I R			100		W Brian Keevil DI	Oct/79	E	600		600
Frederick Arthur Meredith Huycke K											
Registered Retirement Savings Plan	I R	1		1350		TELE-CAPITALE LTEE					
Andre Marcil K	I R			300		Ghislain Bellehumeur SI	I R				---
Paul Frederick Snell SI	I R			98		Guy Bernier SI	I R				---

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TELE-CAPITALE LTEE						TENNECO INC Common Stock					
Hilaire Boisse SI I R					---	S F Allison Thrift Plan S	Sep/79	1	201		8726
Dominique Boutin SI I P					---	Dividend Reinvestment Plan	Sep/79	1	141		1150
Arthur J E Child SI I R					---	C Eugene Anderson Thrift Plan S	Sep/79	1	90		3725
Bernard David SI I R					---	Benjamin F Biaggini Dividend Reinvestment Plan D	Sep/79	1	16		127
Yvan Dessureault SI I R					---	E L Capps Thrift Plan S	Sep/79	1	44		3802
Fernand Doyon SI I R					---	William M Carpenter Thrift Plan S	Sep/79	1	111		5326
Maurice Filiatrault SI I R					---	H E Daniels Thrift Plan S	Sep/79	1	57		2459
J Conrad Lavigne SI I R					---	Dividend Reinvestment Plan	Sep/79	1	2		10
Marc Lavigne SI I R					---	Joseph J DeSalvo Thrift Plan S	Sep/79	1	20		333
Paul Murdock SI I R					---	John P Diesel DS Wife as Trustee for Daughter	Sep/79	1	2		10
Michel Perron SI I R					---	Wife as Trustee for Son	Sep/79	1	2		10
Paul Pommier SI I R					---	Thomas Hancock D William Hancock Trust	Sep/79	M		292	---
D'Alton L Sinclair SI I R					---	Belton K Johnson D	Sep/79	M1	292		292
Leo Vanasse SI I R					---	Dividend Reinvestment Plan	Sep/79	1	3		7
Julien Viens SI I R					---	James L Ketelsen DS Thrift Plan	Sep/79	1	84		3103
Common Class "A"						M W Meyer Thrift Plan S	Sep/79	1	73		3304
Michel Baribeau DS						Kenneth L Otto S Thrift Plan	Sep/79	1	6		64
Baribeau and Fils Inc Sep/79	1		108444	216043		Kenneth W Reese S Thrift Plan	Sep/79	1	52		1280
Jules Bellegarde S Sep/79			3000	---		Richard A Robinson S Thrift Plan	Sep/79	1	49		1653
Wilbrod Bherer DS Sep/79			1000	---		Walter W Sapp S Thrift Plan	Sep/79	1	21		470
Jean Deblois S Sep/79			400	---		Joseph J Sisco D Dividend Reinvestment Plan	Sep/79	1	4		28
Andre Dechavign S Sep/79			5000	---		William H Sitter S Thrift Plan	Sep/79	1	23		624
Leon Delisle S Sep/79			3822	---		Byron Tunnell S Thrift Plan	Sep/79	1	28		973
France Fortin S Sep/79			6600	---		\$5.50 Preference Stock					
Jean-Marie Gagnon SI I R					---	Thomas Hancock D William Hancock Trust	Sep/79	M		24	---
Gilles Gregoire S Sep/79 E		3000	3000	---			Sep/79	M1	24		24
Common Class "B"											
Leon Delisle S Sep/79			10	---							
5% Preferred Series "B"											
Gilles Gregoire S Sep/79 E			1500	---							

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TEXACO CANADA INC						THOMAS NATIONWIDE TRANSPORT LIMITED Stock Units					
George Wheeler Govier	D I R				---	Sir Arthur George					
						Ener Pty Limited	Aug/79	M1		20000	---
						ATG (Holdings) Pty Ltd	Aug/79 Oct/79	M1 1	20000 100000		525255
TEXAS EASTERN CORPORATION Common Stock						THUNDERBOLT GAS AND OIL EXPLORATIONS INC Common					
W H McCollough	SI					Clay H Riddell	DS Sep/79	C	211738		211739
Private Sale	Sep/79			100	1426						
TEXASGULF INC Common Stock						THE TIMKEN COMPANY Common					
CDC Nederland B V	B Sep/79		78477	9755926		J Kevin Ramsey Wife	S I R I R	1			1218 106
Canada Development Corporation Amended	B Sep/79 Sep/79 Oct/79		121900 6100 96600	235200 241300 337900							
CDC Nederland B V	Sep/79	1	78477	9755926							
\$3.00 Convertible Preferred Stock Series "A"						TINTINA SILVER MINES LIMITED Common					
Canada Development Corporation	B Sep/79 Oct/79		51900 53600	91100 144700		Cecil Hammond Franklin Algonquin Mercantile Corp	DSB Sep/79	1	8800		225900
John P Gallagher	D Sep/79		92	10466							
John Wallace Hall Jr	S Oct/79			100	5830	THE TORONTO-DOMINION BANK					
						Dr Tomas Humberto Herrera Diaz	DISI I R				---
						Ian Arthur Whiteway King	SI I R				---
						Carl Donald Malmaeus	DI I R				---
TEXAS INTERNATIONAL COMPANY Common						Common					
Walter O Bankston	DS Sep/79	X	4000	9003		A Barberi	DISI I R				99
John G Brimmer	D Sep/79			500	14541	Jacques de Billy	D I R				6400
						Frederick Ewart Burnet	D I R				6326
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED Common						Arthur Eric Courtney Drake	D I R				2500
Michael Arthur Meighen	D I R			100		William McBurney Elliott	D I R				5100

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE TORONTO-DOMINION BANK Common						TRADERS GROUP LIMITED Class "B" Common					
Henry Clifford Hatch	D I R				20000	James Wallace McCutcheon Trust for Children	D				
Karl H Kollmann DISI	Oct/79		500	1209			Oct/79	1	300		300
Frederick Glen McDowell	S Oct/79		500	1599							
Ernest Cochrane Mercier	DISI I R			674							
Gerard Plourde	D I R			6412		TRANS-CANADA RESOURCES LTD Common					
Norman Richard Roth	S DISI Oct/79		200	1961		Alexander G Bailey	D Sep/79			5000	45000
Donald Rae Sobey	D					Guy LeRoy Dakin	DS Jul/79 Oct/79			2000 2000	17460
Donald R Sobey Investments Limited	I R	1		11000		John W W Williamson	D Oct/79			4000	100
Robert Earle Storie Employee Savings Plan	DISI I R	1		51							
THE TORONTO SUN PUBLISHING CORPORATION Common						TRAVELWAYS LTD Common					
Ron Collister	DISI Oct/79	1	1400	1400		Robert Burnside Burgess	D Oct/79			1900	---
John Douglas Creighton	DS Oct/79	M1		352	49462	John William MacDonald	D Oct/79			2100	---
Trust Agreement											
Lionel Howard Schipper	D Oct/79		5000	5000							
TORSTAR CORPORATION						TRIMAC LIMITED Common					
Lawrence Land Bell	DI I R			---		Donald K Jackson	S I R				41087
Class "B"						Parkview Holdings Limited	I R	1			19100
Torstar Corporation	Oct/79 Oct/79	R	17159	17159	---	Alvin Lorne Pomerey	S I R				2166
						Joseph Edward Sauve	S I R				4500
						Francis George Vetsch	DISI I R				1000
						Rudolph Wasylenky	SI I R				2000
						Common Class "A"					
						Walter Winfield Ebel	SI I R				14200
TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common						Gordon Ean Petersen	SI I R			50	
Richard E Dana	S I R Oct/79	X	4000	4000							
Philipp Magnier Amended	S Mar/79 Sep/79			3000 3500	5500						

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TRIMAC LIMITED Class "B" Common						TUNDRA GOLD MINES LIMITED Common					
Gordon Ean Petersen SI	I R			800		Leonard Alexander Bednarz D	Oct/79			1000	7000
Karl Norman Wahl S	I R			8400		Jerome Cotter Byrne D	Oct/79			1000	6000
						Herbert Rodney Heard DISI	Oct/79			2000	1
Preferred						Harry Idris Miller DS	Oct/79 Oct/79	X	2000	2000	9000
Donald K Jackson S	I R			6000		David Laurence Sannes S	I R Oct/79	X	4000		4000
Karl Norman Wahl S	I R			4800		H Vance White D DISI	Oct/79			1000	396400
Preferred "A" First						TURBO RESOURCES LIMITED Common					
Gordon Ean Petersen SI	I R			25		Vance Kenneth Travis DS					
						Isolated trade Liberty Holdings and Industries Ltd	Oct/79	1		10000	809968
Preferred "A" Second						Class "A"					
Gordon Ean Petersen SI	I R			2400		William J Muns S	Sep/79		938		938
Warrants						Class "B"					
Walter Winfield Ebel SI	I R			10810		William J Muns S	Sep/79		938		938
A Ernest Pallister SI	I R			6000							
Gordon Ean Petersen SI	I R			300							
TRINITY RESOURCES LIMITED Common						TWIN RICHFIELD OILS LTD Common					
Murray C McKinnon DS	Sep/79			2700	168826	L Stewart Duncan DS	Sep/79			2000	14000
						Roland T Valentine DS	Sep/79			2000	68250
TRINOVA RESOURCE EXPLORATIONS LTD Common						U A P INC Class "A" Common					
Frank Cadesky B DI						Andre C Mongrain S	Sep/79		100		500
Cadre Corporation	Oct/79	1		13075	21925						

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ULSTER PETROLEUMS LTD Common						ULTRAMAR COMPANY LIMITED Ordinary Shares					
R A Hayes DS	Aug/79			7000	50870	John Patrick Gold SI	I R				4266
						Lloyds Bank Nominees	I R	1			2227
						Patrick J Guarino S	I R	1			1000
						Edward Charles Hall DISI	I R				2000
						Henry John Laska DS	I R				466
ULTRAMAR COMPANY LIMITED						Robert L McCarthy DS	I R				12800
Manuel Barcial DS	I R					Glen H Muir DS	I R				200
John Stuart Greenwood DISI	I R					Roy William Myers SI	I R				4446
Stanley John Samain S	I R					Roger W Nunns S	I R				10133
Robert Ian Standen SI	I R					John J Pepper Q C DI					1000
Alexander Stucken DI	I R					Soges Inc	I R	1			1815
Colin Wesley Webster D	I R					Francisco Antonio Reyes DS	I R				1419
						John Campbell Robertson SI	I R				5333
Ordinary Shares						Dermott F Ryan S	I R				9000
John Alexander Aitken DI	I R			14059		William John Sheptycki SI	I R				11733
Eduardo Alfaro Araujo DISI	I R			16		Desmond Neil Stoker D	I R				734
John Finlay Martin Auld DISI	I R			100		John H Taylor Nominee Roytemp	I R	1			1000
Charles David Banks S	I R	1		3200		Dorothy Tom DS	I R				2133
Anthony Barnard DISI	I R			11		Derek Lewis Wilkinson DISI	I R				200
Blaine L Beal SI	I R			5174							
Robert Graham Black DISI				11000		Preferred Shares					
Amended Registered Retirement Savings Plan	I R	1		1000		Francisco Antonio Reyes DS	I R				479
Robert W Bland S	I R	1		24656							
Alexander John Campbell DI	I R			1139		7% Convertible Preferred					
James Charles Cipponeri S	I R			1000		Charles David Banks S	I R	1			108
Jack Reginald Newdigate Poyntz Denning Trust	I R	1		15668		Desmond Neil Stoker D	I R				290
Neil Ensich S	I R			2250							
Marion Burl Freeman S	I R			3000							
Jean-Paul Gagnon SI	I R			10666							
Jean R Gaulin DS	I R			2275							
Gordon D Gavel S	I R			390							
				3200							

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UNION CARBIDE CANADA LIMITED Common						UNITED CANADIAN SHARES LIMITED Common					
Canada Permanent Trust Company K						Dominion Tanners Limited B	Sep/79		5000		841188
Union Carbide Canada Limited						H Neil Scott SI	I R				2240
Long Term Stock Purchase Plan	I R	1		13115		Linley Vail Whitman SI	I R			50	
John Stuart Dewar DS											
Company Savings Plan	Oct/79	1	57	178							
UNION GAS LIMITED Common						UNITED CANSO OIL AND GAS LTD Common					
Joseph Edwin Mahoney S						George David Napier Covert D	I R				1
Company Stock Plan	Apr/79	1	12			David Albert Miller D	I R				1
	May/79	1	11								
	Jun/79	1	11								
	Jul/79	1	11								
	Aug/79	1	16								
	Sep/79	1	13	222							
Class "A" Convertible						UNITED CORPORATIONS LIMITED Common					
Joseph Edwin Mahoney S	Aug/79		100	100		William Price Wilder D					
						Whitshed Limited I R		1			1000
Class "B"											
Charles Malim Harding DS	Aug/79	T	43	2633		UNITED FINANCIAL MANAGEMENT LTD Common					
						Marcel Rosaire LaRochelle SI	I R				25
UNION OIL COMPANY OF CANADA LIMITED Common						UNITED HEARNE RESOURCES LTD Common					
John Jack Bohnet S	Oct/79	M	50	50	240	Friederich Herman Findler D					
Employees' Incentive Plan	Oct/79	M1		50	1462	Wife	Sep/79	1	1500	4300	
Eric James Connor S	Oct/79	M	350								
	Oct/79	A	52		1402						
Employees' Incentive Plan	Oct/79	M1		350	1599						
Clement Wallace Dumett Jr DS	Oct/79			1000	---						
John Lyall MacLagan S	Oct/79			500	700	UNITED REEF PETROLEUMS LIMITED Common					
						Joseph Herman Hirshhorn B	Sep/79 Sep/79		420000	20000	946604

IMPORTANT — See Guide to Symbols on inside front cover

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UNITED SISCOE MINES LIMITED Common						VANGUARD TRUST OF CANADA LIMITED Common					
Camflo Mines Limited	B Oct/79		92300		1443700	James Gutmann James Gutmann Limited	DS Oct/79	1	15560		48163
Robert D Sherman	S Sep/79 Oct/79			1300 500	2500 2000	Hugh William Saunders	D Oct/79			10000	94869
UNITED WESTERN OIL AND GAS LTD Common						VERSATILE CORNAT CORPORATION Common					
Acroll Petroleum Ltd	B Sep/79		90600		908105	David John Alsop	SI				
						Amended Registered Retirement Savings Plan	I R I R	1			100 300
						Donald William Challinor	SI				
						Nominee National Trust	I R				5000
UNIVERSAL EXPLORATIONS LTD Common						Milton Thomas Hayhurst	S I R				1500
Joseph Arsene Mercier	DS Oct/79				320421	Edgar James Jones Limited	S I R				1110
Amended Windrift Ranches Ltd	Oct/79	1			188801	George A Morris	S Sep/79		52		3152
UNIVERSAL SAVINGS INCOME FUND Units						Series "A" Preferred					
Alice E McRae	Sep/79		70		4247	Versatile Cornat Corporation	Sep/79		2300		2300
Robert Wallace McRae	DSB DISI Sep/79 Oct/79		178 193		23587 23779						
VGM TRUSTCO LIMITED Common						VILLACENTRES LIMITED Common					
Rudolf V Frastacky	DS Sep/79	T	1198		85720	Lee A Berthelsen	S Oct/79	X	12000		37000
William Henry Somerville	D Oct/79	T	95		6745	David Hill	S Sep/79 Oct/79 Oct/79		200 100 1200		3300 4600
						Norman W V Purves	SI				1000
						Purvad Corporation	I R	1			500
JAN DER HOUT ASSOCIATES LIMITED Common						WAFTERBOARD CORPORATION LIMITED Common					
John B Van der Hout	DS Oct/79		1100		25250	William Everett Biggs	D Sep/79	T	1789		42154
						J Conrad Lavigne	D Mar/79 Sep/79	X T	2478 6214		129097
						J Conrad Lavigne Limited	Sep/79	T1	995		23495

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HIRAM WALKER- GOODERHAM AND WORTS LIMITED Common						THE WATERLOO MANUFACTURING COMPANY LIMITED Common					
Alfred Eric Downing	D Oct/79	G		10	1170	Aylor Investments Limited	B Oct/79		40		33870
Common Class "A"						WESTBUPNE INTERNATIONAL INDUSTRIES LTD Common					
Edmond George Odette Wife	D Oct/79 Oct/79	1	1400 650	1400 650		Estate of William Henry Atkinson	B Sep/79	V	757850		1515700
John Thomas Sapienza	D Oct/79		500	1500		John Donald Mitchell	D Sep/79				4600
						Joseph Rimerman	D Sep/79	V	9000		18000
						Perry David Williams	DS Aug/79	V	1000		2000
WALL AND REDEKOP CORPORATION Common						WESTCOAST TRANSMISSION COMPANY LIMITED Common					
Dennis Raymond Facer	S Oct/79		200	300		Douglas P McDonald	DI				
Registered Retirement Savings Plan	Oct/79	1	5800	7900		Nominee Roycal	I R	1			10000
Peter Redekop	D Sep/79 Oct/79		2200 6000	478927 484927		John Charles Mayne	DI	I R			2181
Peter Wall	DSB Oct/79		20000	574565		George Peter Alexander Pollen	DI	I R			2200
						David Ogilvie Hunter	SI				
WARREN EXPLORATIONS LIMITED Common						Employee Savings Plan	I R	1			1881
Nicholas Lionel Majendie	D Oct/79			15500	125000	Registered Retirement Savings Plan	I R	1			300
John Arthur Pollock	DS Sep/79 Sep/79		80000	62500	18501	William Howard Tye	D Oct/79		1000		3280
Jonpol Exploration Limited	Sep/79 Sep/79	1 1	35000	35000	467000	Charles David Williams	S Oct/79	X	2000		6000
WARRINGTON PRODUCTS LIMITED Common						5½ Debentures due 1988					
Harold Norman Borts Wife	DSI Oct/79 Oct/79	1		25000 18100	750 46900	Douglas P McDonald	DI				
Michel Boucher	SI Oct/79			12000	5000	Nominee Canada Permanent Trust Co	I R	1			5000
Arnold Martin Ludwick	DSI Oct/79			145600	2000						
						5 3/4% Convertible Debenture due November 1 1984					
						John Charles Mayne	DI	I R			\$1000

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WESTCOAST TRANSMISSION COMPANY LIMITED First Mortgage Pipe Line Bonds 8% Series "A"						GEORGE WESTON LIMITED Common					
David Ogilvie Hunter	SI	I R			\$5000	Miriam L Burnett Amended	SI	Jul/79		2855	4000
						Mark Hoffman	DS	Sep/79 Sep/79	E	5004	
						David A Nichol	DS	Oct/79 Oct/79 Oct/79 Oct/79	E X	12403 2145	1804
										12000 2145	2503
WESTERN MINES LIMITED						Preferred					
Patrick J Kennan	D	I R		---		David A Nichol	DS	Oct/79	E	2000	4000
Common						8% Tenth Series Preferred					
Raymond O Hampton	S	Oct/79		1000	1200	Mark Hoffman	DS	Sep/79	E	807	4193
Registered Retirement Savings Plan		Oct/79	1	500	500						
Bruce Kenneth McKnight	S	Sep/79 Sep/79	X	1600	1000	WILANOUR RESOURCES LIMITED Common					
		Oct/79		600	---	Coin Lake Gold Mines Limited	B	Sep/79		42449	100000
Ross Andrew Mitchell	S	Oct/79		500	500						
Edward Sader	S	Oct/79 Oct/79	X	1200	500	700					
ESTFAIR FOODS LTD Class "A"						WILLROY MINES LIMITED Common					
Kelly Douglas and Company Limited	B	Oct/79		800	18663	Ian T H Hamilton	DS	Oct/79		1000	1000
						Lake Shore Mines Limited	B	Oct/79		11000	3772027
7% Preferred						WITCO CHEMICAL CORPORATION Common Stock					
Kelly Douglas and Company Limited	B	Oct/79		200	8648	Paul M Feeney	S	Sep/79	X	200	650
						Norman F Ottley	S	Sep/79	X	2700	
						Wife		Sep/79 Sep/79	G G1	150	150
						William E Setzler	DS	Sep/79		2000	10625
						Robert I Wishnick	DS	Sep/79	G	53	203797
						William Wishnick	DS	Sep/79	G	879	265458

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WIX CORPORATION LIMITED Common						YELLOREX MINES LIMITED					
Leslie E Shaw B I R				85000		Joseph Henry Gray DI I R					---
Phillip Jordan Simmons DISI I R				100		Wilson Edward McLean DI I R					---
Irving Herbert Spinner DS I R				500		Common					
						Thomas Peter Fischer DI I R					10
WOODWARD STORES LIMITED Class "A"											
Alexander Weir DI I R				50							
Grant Woodward MacLaren D						YORK CENTRE CORPORATION Class "A"					
Amended Sep/79				100							
Estate of Elizabeth Eleanor MacLaren Sep/79		1		4500		Gill Construction Limited B Oct/79			110		2303
		1		2500							
Class "C"											
Grant Woodward MacLaren D						YORK CONSOLIDATED EXPLORATION LIMITED Common					
Amended Sep/79				16950		Harald Franz Funk D Jul/79				4000	533
Estate of Elizabeth Eleanor MacLaren Sep/79		1				William Kenneth Sandham S Sep/79				1000	1025
Class "D"											
Grant Woodward MacLaren D						YORK LAMBTON CORPORATION LIMITED Common					
Amended Sep/79				66783		Michel Perron S Sep/79			41200		2416
Estate of Elizabeth Eleanor MacLaren Sep/79		1				Jean Paul Andre Pommier DI I R		1			1000
						Robert Rocheleau S I R Oct/79			1000		1000 2000
WORLDWIDE ENERGY CORPORATION Common											
William G McCanne S I R				750							
WRIGHT HARGREAVES MINES LIMITED Common											
Lake Shore Mines Limited B Oct/79			10100	3754836							

IMPORTANT — See Guide to Symbols on inside front cover

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ZAHAVY MINES LIMITED Common											
A J Lewis	S	Oct/79	5000	5084							
ZAPATA CORPORATION Common Stock											
F Arnold Daum	D	Sep/79	500	1928							
CORRECTIONS TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR OCTOBER 1979											
Page 342A - HUDSON'S BAY COMPANY Common											
Delete George Taylor Richardson and all details. Amended in this Bulletin to correct Indirect Mediums.											

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

December, 1979



Issued Monthly by the
ONTARIO SECURITIES COMMISSION

10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- "B" —Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" —Director of principal reporting issuer.
- "DI" —Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" —Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" —Senior Officer of principal reporting issuer.
- "SI" —Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

NATURE OF OWNERSHIP

- No symbol —Securities are beneficially owned directly.
- Symbol #1 —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

NOTICE

SUPPLEMENT "C" TO WEEKLY SUMMARY, WEEK ENDING
16TH NOVEMBER, 1979.

(186)

ONTARIO POLICY NO. 3-43

STATEMENTS OF INVESTMENT PORTFOLIO AND
STATEMENTS OF PORTFOLIO TRANSACTIONS
OF MUTUAL FUNDS

Sections 73(2)(b) and 74(2)(b) of the regulations under The Securities Act, 1978, permit, in specified circumstances, aggregate disclosure in statements of investment portfolio and statements of portfolio transactions with respect to short term debt instruments. One test as to whether this type of disclosure is permissible is that the instruments "have achieved an investment rating falling within the highest or next highest categories of every service recognized by the Commission that publishes ratings on the short term debt instruments of the issuer".

For purposes of these provisions, the Commission recognizes Canadian Bond Rating Service Limited and Dominion Bond Rating Service.

Holding Period Under Representations of Investment
Intent - Policy 3-33

Ontario Securities Commission Policy 3-33 outlines the Commission's interpretation of the significance of a representation of investment intent given in connection with the private placement of securities. Continuing confusion as to this concept is one of the reasons why it will be replaced with more precise statutory rules under The Securities Act, 1978 on March 15, 1981. However, the investment intent concept remains an important part of our law until that date. It is essential that representations of investment intent be treated as significant and be complied with, for otherwise securities could be conveniently leaked into the public markets without a prospectus.

This topic has arisen for consideration in consequence of two recent developments. One was commented on in the Weekly Summary for October 12, 1979. The other is the resale of 70,000 shares of Strand Oil & Gas Limited within six weeks after their purchase on a private placement basis. The resales were made into the public markets and were duly reported to the Commission; see the July 20, 1979 Weekly Summary. Two of the private placement investors effected the sales. One is a non-resident and is not dealt with in this release although the Commission stresses that the restrictions apply equally to non-residents.

The other investor who resold within six weeks was HCI Holdings Limited. The investment by HCI and its resale were effected through Walwyn Stodgell Cochran Murray Limited, and the Commission has concluded that greater efforts could have been made by the representatives of that firm to stress the significance of the investment intent representations. Representatives of HCI contended that the resale was justified because the price of Strand had significantly increased, and because the proceeds of sale were used to finance a participation by HCI in a well in which Strand also had a participation. The Commission does not consider this an adequate explanation, and feels that both HCI and Walwyn Stodgell are at fault for failure to accord sufficient weight to the investment intent representation. A draft of this notice has been reviewed with each firm, and both have consented to the publication without requiring a hearing.

In view of the additional warning provided by this notice, any future incidents of this type may be expected to result in more serious action by the Commission.

In the course of discussion of this and related matters, the Commission has reviewed Policy 3-33. A separate statement deals with the results of that review.

NOTICE

SUPPLEMENT "C" TO WEEKLY SUMMARY, WEEK ENDING
23RD NOVEMBER, 1979.

ONTARIO POLICY 3-33

PRIVATE PLACEMENTS - BONA FIDE CHANGE IN INVESTMENT
INTENT - FORMS 11-12

Holding Periods Under Representations
of Investment Intent

Ontario Policy 3-33 sets out the Commission's interpretation of the "investment intent" requirement that forms part of the private placement rules. On March 15, 1981, this requirement will disappear from the Act as to securities of reporting issuers, but it remains an important part of the law until that date. After that date, resales of privately placed securities of reporting issuers into the public markets will ordinarily be permitted upon compliance with the provisions of subsection 71(4) of The Securities Act, 1978. The most important of these is that the securities have been held for the periods prescribed in that subsection.

In view of this demonstrated intent of the Legislature, the Commission has concluded that an appropriate revision of Policy 3-33 should be made to be operative until March 15, 1981. This revision, adding a new paragraph to the policy to incorporate the holding periods set out in 71(4), is reflected in the amendment to the policy attached. Please insert this amendment in your policy manual.

SUPPLEMENT "C" TO WEEKLY SUMMARY, WEEK ENDING
23RD NOVEMBER, 1979.

(124)

Ontario Policy 3-33

ADD THE FOLLOWING AS A NEW LAST PARAGRAPH TO THIS POLICY:

Until March 15, 1981, where privately placed securities of a non-defaulting reporting issuer are resold, the time period used by the Commission for this guideline will be the relevant period for securities of the particular type, as set out in subsection 71(4) of the Act, rather than the two-year period referred to above. In all other respects, the comments above are confirmed.

NOTICE

APPLICATION OF THE SEGREGATION REQUIREMENT UNDER THE COMMODITY FUTURES ACT, 1978 TO MEMBERS OF THE TORONTO STOCK EXCHANGE AND THE INVESTMENT DEALERS ASSOCIATION OF CANADA

In the Weekly Summary for August 31, the Commission commented on applications received by it from the TSE and the IDA on behalf of those of their members that are registered under The Commodity Futures Act, 1978. The applications are for exemption from the requirement to segregate customers' funds pursuant to section 46 of that Act. In the August 31 notice, the Commission referred to the conflicting comments received on this matter and granted a temporary exemption, to terminate on December 1, 1979, unless renewed.

Since publication of that notice, the Commission has continued its consideration of this topic. A majority of the members of the Commission have concluded that the application of segregation requirements to firms that conduct a securities business (as to which no such requirements should apply) in addition to a commodity futures business would involve difficulties and costs out of proportion to any benefits that would result. Further, the study of the segregation proposal has led to certain suggestions as to revisions for the net free capital requirements, which suggestions are currently under discussion and will be published for comment.

Accordingly, the exemption from the segregation requirements for the integrated firms is continued indefinitely, subject to the right of the Commission to review the exemption at a later date if it concludes in the light of experience that the exemption should be modified or removed. Some members of the Commission dissent from this conclusion, regarding the segregation as a key part of the regulatory structure that ought not to be waived without the benefit of experience. More detailed reasons for the decision, including reasons of the Commissioners who dissent, will be published in January.

NOTICE

RE: MOTION PICTURE "TAX SHELTER"
OFFERINGS - LEVERAGE

On November 29, 1979, pursuant to section 60(4) of The Securities Act, 1978, the Commission was asked by the Director to consider a material question which he believed to be in the public interest relating to a preliminary prospectus through which it is proposed to offer film units in a feature length motion picture, "Your Ticket Is No Longer Valid". A sum of money is to be advanced to the project by a distributor of the film who will be entitled to repayment of its advance out of distribution receipts in priority to the investors recouping their initial investment. These arrangements had been negotiated on the basis of a single precedent, a motion picture prospectus accepted for filing by the Commission in October 1978. The question posed was whether it was contrary to the public interest to permit this kind of leverage in motion picture financings.

On the facts in this case, the Commission advised the Director that, subject to a clearer explanation in the "Risk Factor" section of the prospectus which was volunteered during the course of the hearing, it did not view the questioned arrangements as grounds for refusing this prospectus. However, it was sensitive to the question raised by the Director and the concerns acceded to in part by the consultant called on behalf of the film promoters. The Commission wishes notice taken that the acceptance of this prospectus for filing should not be viewed as establishing a precedent.

At the last meeting of the Canadian Securities Administrators, it was agreed that a policy should be developed for motion picture tax shelter offerings. A draft policy is presently under discussion between interested provinces. It is anticipated that it will be published for comment shortly.

COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS

FILED FOR MONTH OF NOVEMBER 1979

FORM 11 AND 19 SCHEDULE 1 AND 2FORM 11

January 1, 1979 - October 31, 1979

473 Reports \$1,383,041,458.18 Equity
 342 Reports 810,585,047.52 Debt

November, 1979

80 Reports 227,612,858.00 Equity
 43 Reports 75,394,460.41 Debt

Total to date

553 Reports 1,610,654,316.18 Equity
 385 Reports 885,979,507.93 Debt
\$2,496,633,824.11

FORM 12 AND 19 SCHEDULE 3

January 1, 1979 - October 31, 1979

141 Reports \$569,351,085.87 Equity
 13 Reports 71,310,698.69 Debt

November, 1979

10 Reports 1,362,279.25 Equity
 2 Reports 662,330.00 Debt

Total to date

151 Reports 570,713,365.12 Equity
 15 Reports 71,973.028.69 Debt
\$642,686,393.81

January 1, 1978 - October 31, 1978

226 Reports \$1,203,972,047.70 Equity
 355 Reports 1,414,035,816.44 Debt

November, 1978

24 Reports 472,778,858.28 Equity
 23 Reports 56,150,000.00 Debt

Total to date

250 Reports 1,676,750,905.98 Equity
 378 Reports 1,470,185,816.44 Debt
\$3,146,936,722.42

FORM 12

January 1, 1978 - October 31, 1978

38 Reports \$ 68,844,619.75 Equity
 31 Reports 11,511,317.70 Debt

November, 1978

6 Reports 21,303,232.50 Equity

Total to date

44 Reports 90,147,852.25 Equity
 31 Reports 11,511,317.70 Debt
\$101,659,169.95

NOTICE

DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF MATERIAL
FILED FOR MONTH OF NOVEMBER 1979

	<u>1979</u>	<u>1978</u>	<u>January 1 - Nov. 30, 1979</u>	<u>January 1 - Nov. 30, 1978</u>
Insider Trading Reports	1,874	1,383	18,082	14,898
Annual and Interim Financial Reports	583	569	4,783	4,548
Finance Company Reports	14	26	395	407
Take-Over Circulars	4	13	84	71
Proxy Solicitations and Information Circulars	79	97	1,312	1,297
Miscellaneous Information to Shareholders	878	485	3,874	3,765
Reports of Material Change	68	-	-	-

NOTICE

BILL 156 - AN ACT TO AMEND THE SECURITIES ACT, 1978

On Thursday, November 29, the above Bill was passed by the Legislative Assembly. At the committee stage, on motion of the Minister, one subsection of the Bill, as introduced, was deleted, and a typographical error was corrected.

Attached is an extract from the statement made by the Honourable Frank Drea on second reading of the Bill, together with a copy of the Bill as revised. The Commission intends to recommend to Cabinet that the effective date of the amending bill be January 1, 1980.

Attachments

Hon. Mr. Drea: Mr. Speaker, I have a few remarks on the second reading of this bill.

As I said before, the bill deals with a number of points, mostly of a fine-tuning nature to resolve minor questions in the interpretation of the Securities Act adopted in June 1978.

As members know, since that time the commission and staff have engaged in extensive discussion with members of the financial industry. Also, they have gained practical experience with the application of the new act since it was proclaimed on September 15, 1979.

All of the amendments, except the new section 62, have been exposed at length for public comment and have been revised to reflect comments received. I will not attempt to deal with them in detail except to say they will further improve an already good statute.

I understand the changes have been reviewed with the securities commissions in other provinces, and are expected to be included in the uniform legislation which most of the provinces now have under active consideration.

One change merits particular attention, the new section 62 to permit the short form and summary prospectuses. This section is the only one that has not been exposed generally for public comment but its objective is obviously desirable.

When this bill is adopted, the Ontario Securities Commission will publish for comments a draft regulation which, among other things, will permit a short form prospectus for junior mining issues.

As I am sure members know, many junior mining companies have expressed concern with the cost in delays now involved in filing a prospectus with the OSC. I expect a short form prospectus will go a long way to meet these concerns. The draft regulations will also provide for a summary prospectus to be used by mutual funds. I have asked the commission to report to me on its experience with junior mining and mutual fund prospectuses under these new regulations in order that we may consider making similar provisions as to prospectuses for other types of issue. If this experiment is successful it will do much to reduce the burden of the prospectus filing procedure while maintaining investor protection.

As I mentioned when I introduced this bill for first reading, the fine-tuning provisions that it contains include revisions of the takeover bid rules to reflect experience gained in the competitive takeover bids of last winter.

Since I introduced the bill a number of technical concerns have been raised as to one provision. Rather than revise it hastily, I propose to withdraw it in order to allow ample time for consultation prior to its re-introduction in the spring. Accordingly, I will be moving in committee that section 14(1) of the bill be deleted.

3RD SESSION, 31ST LEGISLATURE, ONTARIO
28 ELIZABETH II, 1979

An Act to amend The Securities Act, 1978

THE HON. FRANK DREA
Minister of Consumer and Commercial Relations

TORONTO
PRINTED BY J. C. THATCHER, QUEEN'S PRINTER FOR ONTARIO

EXPLANATORY NOTES

SECTION 1. Paragraph 24 of subsection 1 of section 1 now reads as follows:

24 "misrepresentation" means,

i. an untrue statement of material fact, or

ii. an omission to state a material fact

The amendment clarifies the nature of an omission that will be interpreted as a misrepresentation

SECTION 2. The amendment clarifies the powers of the Commission where hearings of the Commission and other securities commissions are combined to deal with circumstances involving identical or similar issues and parties.

SECTION 3. The paragraph is re-enacted to clarify that the exemption from registration requirements provided by section 34 of the Act applies to an isolated trade by or on behalf of an issuer in a specific security of its own issue

SECTION 4. The amendment is complementary to the amendment contained in section 7 of the Bill

An Act to amend The Securities Act, 1978

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subparagraph ii of paragraph 24 of subsection 1 of section 1 of *The Securities Act, 1978*, being chapter 47, is repealed and the following substituted therefor:

- ii. an omission to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made.

2. Section 2 of the said Act is amended by adding thereto the following subsection:

(4) The Commission may hold hearings in or outside Ontario in conjunction with any other body empowered by statute to administer or regulate trading in securities and may consult with that other body during the course of a hearing.

3. Paragraph 2 of subsection 1 of section 34 of the said Act is repealed and the following substituted therefor:

2. An isolated trade by or on behalf of an issuer in a specific security of its own issue, for the issuer's account, or by or on behalf of an owner in a specific security, for the owner's account, where the trade is not made in the course of continued and successive transactions of a like nature, and is not made by a person or company whose usual business is trading in securities.

4.—(1) Subsection 1 of section 57 of the said Act is amended by

SECTION 6. The amendment is complementary to the amendment contained in section 7 of the Bill.

SECTION 7. The amendment replaces section 62 of the Act. The provision being repealed places a duty on dealers to notify the Commission at the beginning and conclusion of a distribution to the public. Since the information filed with the Commission under this section has not been applied to any particular purpose, the section is not required.

The new section 62 provides for the use of short form prospectuses and summary statements. A short form prospectus may be filed by persons or companies permitted by the regulations for the purpose of meeting the prospectus requirements of the Act as an alternative to filing a longer form of prospectus. A summary statement may be distributed by persons or companies permitted by the regulations as an alternative to the distribution of a prospectus under section 70 of the Act. A provision requires that every summary statement shall contain a statement informing a person who receives a summary statement that a copy of the prospectus will be made available to the purchaser upon request.

5. Subsection 1 of section 58 of the said Act is amended by adding at the commencement thereof "Subject to subsection 2 of section 62".

6. Subsection 1 of section 60 of the said Act is amended by inserting after "2" in the first line "of this section and subsection 4 of section 62".

7. Section 62 of the said Act is repealed and the following substituted therefor:

62.—(1) A person or company may, if permitted by the regulations, file a short form of preliminary prospectus and a short form of prospectus in the prescribed form under section 52, or a short form of *pro forma* prospectus and a short form of prospectus in the prescribed form under section 61, and any such prospectus that complies with the regulations applicable thereto shall, for the purposes of section 55, be considered to provide sufficient disclosure of all material facts relating to the securities issued or proposed to be distributed under the prospectus.

(2) A short form prospectus may contain one or more forms of certificate to be signed as alternatives to the forms of certificate set out in subsections 1 and 2 of section 57 and subsection 1 of section 58 and, where any such certificate in a short form prospectus is used in accordance with the regulations, it is not necessary to use the alternative certificate required by subsections 1 and 2 of section 57 and subsection 1 of section 58, as the case may be.

(3) A person or company may, if permitted by the regulations, file a summary statement as a separate document in the prescribed form together with a prospectus filed under section 52 or 61.

(4) Where a summary statement is filed with a prospectus, the Director shall not issue a receipt for the prospectus if it appears to him that the summary statement does not comply with the regulations applicable thereto.

(5) A summary statement filed with a prospectus for which a receipt has been issued may be sent or delivered by a dealer to a purchaser of securities instead of a prospectus as required in section 70, and, where a dealer so elects, the provisions of sections 70 and 130 with respect to a prospectus apply with necessary modifications to a summary statement.

(6) Every summary statement sent or delivered to a purchaser shall contain a statement informing the purchaser that a copy of

s. 58 (1),
amended

s. 60 (1),
amended

s. 62,
re-enacted

Short form
prospectus

Alternative
certificates

Summary
statement

Refusal of
summary
statement

Delivery of
summary
statement

Delivery of
prospectus
on request

the prospectus which was filed with the summary statement will be provided to the purchaser on request, and each person or company who signs or causes to be signed, as the case may be, the certificate contained in the prospectus shall ensure compliance with any such request.

(7) Where, during the distribution or distribution to the public of a security under a prospectus, an order is made to cease trading in the security, or the receipt issued by the Director for the prospectus is revoked or the prospectus lapses or the use of a prospectus is otherwise prohibited by the Act, the regulations or by a decision of the Commission or an order of a court, a summary statement filed with the prospectus shall cease to have force and effect for the purposes of section 70 unless the Director otherwise orders.

Summary statement without force and effect

(8) Nothing in this section shall be construed to provide relief from liability arising under section 126 where a misrepresentation is contained in a prescribed short form prospectus and, for the purposes of section 126, where a misrepresentation is contained in a summary statement filed with a prospectus, the misrepresentation shall be deemed to be contained in the prospectus.

Liability not affected

8. Subsection 3 of section 69 of the said Act is amended by striking out "and upon every dealer who has notified the Commission of his intention to engage in the distribution of the securities" in the third and fourth lines.

s. 69 (3), amended

9.—(1) Clause b of subsection 1 of section 71 of the said Act is repealed and the following substituted therefor:

s. 71 (1) (b), re-enacted

(b) the trade is an isolated trade by or on behalf of an issuer in a specific security of its own issue, for the issuer's account, where the trade is not made in the course of continued and successive transactions of a like nature, and is not made by a person or company whose usual business is trading in securities.

(2) Subclause i of clause b of subsection 7 of the said section 71 is amended by striking out "proposed trade" in the fifth line and inserting in lieu thereof "first trade made to carry out the distribution".

s. 71 (7) (b), amended

10. Subsection 1 of section 73 of the said Act is repealed and the following substituted therefor:

s. 73 (1), re-enacted

SECTION 8. The amendment is complementary to the amendment contained in section 7 of the Bill.

SECTION 9.— Subsection 1. The amendment is complementary to the amendment contained in section 3 of the Bill. The clause is re-enacted to clarify that the exemption from prospectus requirements provided by section 71 of the Act applies to an isolated trade by or on behalf of an issuer in a specific security of its own issue.

Subsection 2. The current wording of section 71 (7) (b) indicates that the notice therein referred to must be filed before each trade. The amendment requires only that the notice be filed before the first trade in the series of trades that may be required to effect the distribution.

SECTION 10. Subsection 1 of section 73 now reads as follows:

(1) *The Commission may, upon the application of an interested person or company, rule that an intended trade is not subject to section 24 or 52 where it is satisfied that to do so would not be prejudicial to the public interest, and may impose such terms and conditions as are considered necessary.*

The provision, as re-enacted, permits the Commission to exempt a trade, security, person or company as well as an intended trade from the requirements of

satisfied that to do so would not be prejudicial to the public interest, and may impose such terms and conditions as are considered necessary.

11. Section 76 of the said Act is repealed and the following substituted therefor:

76.—(1) Every reporting issuer that is not a mutual fund shall file within sixty days of the date to which it is made up an interim financial statement,

(a) where the reporting issuer has not completed its first financial year, for the periods commencing with the beginning of that year and ending nine, six and three months respectively before the date on which that year ends, but no interim financial statement is required to be filed for any period that is less than three months in length;

(b) where the reporting issuer has completed its first financial year, to the end of each of the three-month, six-month and nine-month periods of the current financial year that commenced immediately following the last financial year, including a comparative statement to the end of each of the corresponding periods in the last financial year,

made up and certified as required by the regulations and in accordance with generally accepted accounting principles.

(2) Every mutual fund in Ontario shall file within sixty days of the date to which it is made up an interim financial statement,

(a) where the reporting issuer has not completed its first financial year, for the period commencing with the beginning of that year and ending six months before the date on which that year ends but, if the first financial year is less than six months in length, no interim financial statement is required to be filed;

(b) where the reporting issuer has completed its first financial year, for the six-month period of the current financial year that commenced immediately following the last financial year,

made up and certified as required by the regulations and in accordance with generally accepted accounting principles.

SECTION 11. The re-enactment of section 76 clarifies that each reporting issuer is required to file a cumulative interim financial statement at the end of each three month period in a financial year. Clause a in subsection 1 and clause a in subsection 2 of section 76 set out slightly different procedures to apply where a reporting issuer has not completed its first financial year in order to ensure that comparable reporting periods are established for the first financial year and subsequent years.

(2) Clause *d* of subsection 2 of the said section 88 is repealed and the following substituted therefor:

(d) it involves the acquisition of not more than 5 per cent of the voting securities of the offeree company but the aggregate number of voting securities acquired by the offeree, his associates or affiliates within any period of twelve consecutive months in reliance on the exemption offered, his associates or affiliates within any period of acquisitions made under clause *a* during the same twelve-month period, exceed 5 per cent of the outstanding voting securities of the offeree company at the beginning of the period, and this clause does not apply to any purchase of voting securities in which there is a published market if that purchase is effected above the market price at the date of purchase plus reasonable brokerage fees or other commission; or

(3) Clause *a* of subsection 3 of the said section 88 is repealed and the following substituted therefor:

(a) the securities are purchased, redeemed or otherwise acquired in accordance with terms and conditions attaching thereto that permit the purchase, redemption or acquisition of the securities by the issuer without the prior agreement of the owners of the securities, or the securities are acquired to meet sinking fund requirements or are acquired from an employee of the issuer or an employee of an affiliate.

13.—(1) Paragraph 10 of subsection 1 of section 89 of the said Act is amended by adding at the end thereof “but those securities shall be counted in the determination of whether a condition as to the minimum number of securities the offeror is bound or willing to take up has been fulfilled”.

(2) Paragraph 12 of subsection 1 of the said section 89 is amended by striking out “to withdraw the offer if” in the second line and inserting in lieu thereof “not to take up and pay for securities deposited if”.

(3) Clause *b* of paragraph 12 of subsection 1 of the said section 89 is amended by striking out “or” in the fifth line and inserting in lieu thereof “and” and by striking out “that” in the seventh

Subsection 2. Clause *d* of subsection 2 of section 88 now reads as follows, showing underlined the portion of the clause amended:

(d) it involves the acquisition of not more than 5 per cent of the voting securities of the offeree company but the aggregate number of voting securities acquired by the offeror, his associates or affiliates, within any period of twelve consecutive months in reliance on the exemptions provided by this subsection, shall not exceed 5 per cent of the outstanding voting securities of the offeree company at the beginning of the period, and this clause does not apply to any purchase of voting securities in which there is a published market if that purchase is effected above the market price at the date of purchase plus reasonable brokerage fees or other commission, or

The amendment relates the operation of the take-over bid exemption provided by clause *d* of subsection 2 to the exemption set out in clause *a* only, rather than to all the exemptions set out in the subsection.

Subsection 3. Clause *a* of subsection 3 of section 88 now reads as follows:

(3) An issuer bid is exempted from the requirements of this Part where,

(a) the securities are purchased, redeemed or otherwise acquired in accordance with the terms and conditions agreed to at the time they were issued or subsequently varied by amendment of the documents setting out those terms and conditions, or are acquired to meet sinking fund requirements or from an employee of the issuer or an employee of an affiliate.

The amendment clarifies the nature of the exemption available under clause *a*.

SECTION 13—Subsection 1. The amendment prevents an offeror from frustrating acceptance of the offer contained in the take-over bid circular by his own purchases in the market.

Subsections 2, 3, 4. The amendments are housekeeping in nature

S. 90,
amended

14. - Section 90 is amended by adding thereto the following subsection

(1a) For purposes of subsection 1, a change that is not within the control of the offeror or of an affiliate of the offeror shall not be considered to be significant unless it is a material change affecting

Section 14. - The new subsection 1a of section 90 clarifies the types of significant changes and variations to take-over bids or issuer bids that invoke the notice requirements set out in subsection 1 of section 90.

the affairs of the issuer of securities being offered in exchange for securities of the offeree company and, while an offer is outstanding, the exercise of a right contained in a take-over bid or an issuer bid to modify the terms of the offer or to waive a condition of the offer shall be considered to be a variation which changes the terms of the take-over bid or the issuer bid.

SECTION 15. The proposed amendment to section 99 provides a mechanism for avoiding interjurisdictional conflicts where the time periods in other jurisdictions related to a take-over bid or an issuer bid are different than the time periods set out in sections 89 and 90 of the Act.

SECTION 16 Section 141 makes every person or company in a special relationship with a reporting issuer liable for damages resulting from the improper use of his knowledge of a material fact or material change related to the reporting issuer that has not been generally disclosed.

The amendments clarify that it is the person or company in a special relationship with a reporting issuer who is liable for damages under the section. The amendments also clarify the circumstances in which a person or company in a special relationship with a reporting issuer will be held accountable for a gain arising from a transaction involving the improper use of information.

15. Section 99 of the said Act is amended by adding thereto the following clause:

(f) change the time periods set out in sections 89 and 90 in their application to take-over bids or issuer bids that are subject to corresponding requirements, but with different time periods, imposed under applicable legislation of Canada or of a province or territory of Canada, and such change shall apply to take-over bids or issuer bids that satisfy the criteria set out in the order of the Commission making the change.

10.—(1) Subsections 1 and 2 of section 131 of the said Act are repealed and the following substituted therefor:

(1) Every person or company in a special relationship with a reporting issuer who sells the securities of the reporting issuer with knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed and every person or company in a special relationship with a reporting issuer who, directly or indirectly, other than in the necessary course of business, communicates knowledge of the material fact or material change to another person or company who thereafter sells securities of the reporting issuer is liable to compensate the purchaser of the securities for damages as a result of the trade unless,

(a) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;

(b) the material fact or material change was known or ought reasonably to have been known to the purchaser; or

(c) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in selling the securities or in communicating knowledge of the material fact or material change, as the case may be.

material fact or material change to another person or company who thereafter purchases securities of the reporting issuer is liable to compensate the vendor of the securities for damages as a result of the trade unless,

- (a) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;
- (b) the material fact or material change was known or ought reasonably to have been known to the vendor; or
- (c) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in purchasing the securities or in communicating knowledge of the material fact or material change, as the case may be.

s. 131 (4, 5),
re enacted

(2) Subsections 4 and 5 of the said section 131 are repealed and the following substituted therefor:

Account
ability
for gain

(4) Every person or company in a special relationship with a reporting issuer who is an insider or an associate or affiliate of the reporting issuer and who,

- (a) sells or purchases the securities of the reporting issuer with knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed; or
- (b) directly or indirectly communicates, other than in the necessary course of business, knowledge of a material fact or material change with respect to the reporting issuer that has not been generally disclosed to another person or company who thereafter sells or purchases securities of the reporting issuer,

is accountable to the reporting issuer for any benefit or advantage received or receivable by him or it as a result of the purchase, sale or communication, as the case may be, unless,

- (c) the person or company in the special relationship with the reporting issuer had reasonable grounds to believe that the material fact or material change had been generally disclosed;

- (d) the material fact or material change was known or ought reasonably to have been known to the purchaser or vendor of the securities, as the case may be;
- (e) the person or company in the special relationship with the reporting issuer proves that he or it did not make use of knowledge of the material fact or material change in selling or purchasing the securities or in communicating knowledge of the material fact or material change, as the case may be.
- (5) Where more than one person or company in a special relationship with a reporting issuer is liable under subsection 1 or 2 as to the same transaction or series of transactions, their liability is joint and several.

Liability,
joint and
several

SECTION 17.—Subsection 1. Paragraph 1 of section 139 is re-enacted in order to provide regulation-making authority for the purposes of the new section 62 of the Act contained in section 7 of the Bill. The provision, as re-enacted, also permits the Lieutenant Governor in Council to delegate authority to the Director to allocate persons and companies to prescribed categories of persons and companies.

17.—(1) Paragraph 1 of section 139 of the said Act is repealed and the following substituted therefor:

1. prescribing categories for persons and companies and the manner of allocating persons and companies to categories, including permitting the Director to make such allocations, and prescribing the form and content of and governing the use of prospectuses, preliminary prospectuses, *pro forma* prospectuses, summary statements and statements of material facts to be filed by, and financial conditions applicable to, persons and companies in accordance with their categories.

Subsection 2. The amendment creates two additional regulation-making powers. Paragraph 8a expands the authority currently provided by paragraph 8 of section 139 to make regulations governing the furnishing of information to the public or to the Commission by a registrant. Paragraph 27a permits the Lieutenant Governor in Council to require, by regulation, that an issuer or class of issuers comply with the continuous disclosure provisions of the Act.

(2) The said section 139 is amended by adding thereto the following paragraphs:

s 139,
amended

- 8a. governing the furnishing of information by a registrant or class of registrants to a person or company recognized by the Commission and governing the payment of fees with respect thereto;

- 27a. requiring any issuer or class of issuers to comply with Part XVII or any provision thereof.

18. This Act comes into force on a day to be named by proclamation of the Lieutenant Governor.

Commence-
ment

IN THE MATTERS OF APPLICATIONS WITH RESPECT TO THE
SHARES OF CONSOLIDATED MARBENOR MINES LIMITED;
RAYROCK MINES LIMITED; CZAR RESOURCES LIMITED; AND
NORBASKA MINES LIMITED

Hearing: October 31, 1979

Present:	J. C. Baillie, Q.C.	-	Chairman
	R. N. Cockburn	-	Commissioner
	E. S. Miles	-	Commissioner
	G. C. McCartney	-	Commissioner
	W. A. Simonton	-	Commissioner
	R. T. Morgan	-	Commissioner
	S. Thom, Q.C.	-	Commissioner
	J. D. S. Bohme, Q.C.	-	On behalf of Great Horn Mining Syndicate Inc. and of Cornwall Tin and Mining Corporation (Applicants with respect to Consolidated Marbenor Mines Limited)
	D. G. C. Menzel, Q.C.	-	On behalf of Discovery Mines Limited (Applicant with respect to Rayrock Resources Limited)
	A. S. Schiff	-	On behalf of Robert W. Lamond and Rudolf Siegert (Applicant with respect to Czar Resources Limited)
	J. Grant, Jr.	-	On behalf of Hugh T. Borthwick (Applicant with respect to Norbaska Mines Limited)
	T. A. Creet	-	Staff Counsel

Each of these matters involved an application under section 73
of The Securities Act, 1978 for permission to sell, without a prospectus,
securities derived from a control block. In each case, the securities involved

are shares that are listed on The Toronto Stock Exchange and, in each case, the TSE has provided us with a letter supporting the application subject to specified conditions, including the "four week moving average" test discussed later in these reasons and certain reporting requirements. With the consent of all counsel involved, the applications were heard concurrently since they present related questions of principle.

In a number of cases prior to September 15, 1979 (the effective date of The Securities Act, 1978) we exercised our authority under section 59 of the former Act to permit the sale of securities in circumstances that would have qualified for an exemption under the new Act if the new Act had been in force. The orders we issued contains terms and conditions that corresponded with the relevant provisions of the new Act. In this way, we accelerated the implementation of policy decisions that had been made by the Legislature and we also obtained an opportunity to assess the practical significance of those decisions.

Implementation of certain provisions of the new Act is delayed by section 143 of that Act until March 15, 1981. These provisions set out circumstances in which securities may be resold without a prospectus. They include subsection 71(7), relating to the sale of securities derived from a control block. That section will permit the sale of control block securities into the public markets if the issuer is a non-defaulting reporting issuer that has been a reporting issuer for 18 months. The only requirements are that certain notices and certificates be filed with the Commission and with any recognized stock exchange upon which the securities are listed, and that the sale not be accompanied by market grooming activities or by any unusual commission payment.

In these applications, we were asked to anticipate the effective date of section 71(7), as we anticipated the effective date of other provisions before September 15, by exercising our authority under section 73 to permit the sale of securities under conditions equivalent to those contained in 71(7). Counsel on certain of the applications supplemented this submission with the contention that we should grant the requested order even apart from considerations relating to 71(7), alluding to our prior practice in applications under section 59 as to the sale of securities derived from a control block.

Submissions of Commission Staff

Mr. Creet, staff counsel on each of the applications, raised some fundamental concerns. He contended that the decision to delay implementation of 71(7) for 18 months was made in order to ensure availability of an adequate data base as to reporting issuers before the more flexible resale privileges of 71(7) become available. This data base would result, he said, from compliance by reporting issuers with the more elaborate reporting requirements of the new Act. Accordingly, even if the Commission fully concurs with the principles of 71(7), we should decline to grant the applications because the requisite period for the creation of the data base has not elapsed. The only exception would be for any of the applications that we would have granted under our practices prior to September 15, 1979.

But Mr. Creet's concerns were more far-reaching. He contended that 71(7) goes unacceptably far in policy terms. Even as it applies to listed securities, the constraints on market grooming and unusual commissions are insufficient to prevent the market from being flooded by control block securities. In practice, he said, this will expand the size of the "float" to the detriment of informed investment decisions and will open the door to manipulative activities. Investors will be unable to make reliable projections as to the amount of control block stock likely to enter the market and will therefore find it necessary to assume that all of the outstanding stock could become available on short notice. He added that the market grooming and unusual commission constraints are so imprecise that they will create significant uncertainty until resolved by case-by-case decisionmaking. The cumulative impact of these problems will, he submitted, have a far-reaching impact on investment decisions and will detract from the quality of the marketplace for securities held by non-controlling investors.

All of the applications before us related to TSE-listed securities, but Mr. Creet pointed out that 71(7) is not limited to such securities although, he said, the policy considerations that underlie 71(7) seem primarily related to the listed market situation. Use of the section on unlisted securities might occasion even more far-reaching problems and might be inconsistent with the principles of other exemptions in the Act. If 71(7) permits sales of control block securities in off-exchange transactions, the detailed exemptive provisions elsewhere in section 71 become largely irrelevant to these securities.

To emphasize his concerns with the specific applications, staff counsel provided us with a number of helpful data as to the facts of those applications. These data included the following table, advanced by Mr. Creet in support of his concern as to the market's ability to absorb the securities dealt with by the applications:

APPLICANTS AND ISSUERS BY NUMBER OF SHARES PROPOSED TO BE TRADED, RECENT TRADING VOLUMES AND PROPOSED TRADES AS PERCENT RECENT TRADING VOLUMES*					
Applicants and Issuers)	No. of Shares Proposed to be Traded	Recent Trading** Volumes		Proposed Trade as Percentage	
		3m tot	1m.avge	3m tot	1m.avge
	<u>000's</u>	<u>000's</u>	<u>000's</u>	<u>%</u>	<u>%</u>
(1) Cornwall & Great Horn (Consolidated)	400	2118	706	19	57
(2) Discovery (Rayrock)	400	603	201	66	199
(3) Lamond-Siegert (Czar)	80	2881	960	3	8
(4) Borthwick (Norbaska)	200	874	291	23	69

* All figures rounded

* Recent trading volumes for July, August, September, 1979

Submissions of Counsel for the Applicants

Counsel on at least two of the applications - those relating to shares of Czar Resources Limited and to Norbaska Mines Limited - contended that the Commission would have granted the applications even under the policies we followed prior to legislative adoption of 71(7). Indeed, counsel on the Norbaska application pointed out that his application was for an order that would be virtually identical with one previously granted on an ad hoc basis by the Commission on the same set of facts. We did not find it necessary to consider separately these representations of counsel, since their applications were ultimately granted based on 71(7). However, we anticipate that in an appropriate case (for example, one satisfying the criteria in policy statement 3-18) we would be prepared to grant a section 73 order for the sale of control block securities without requiring compliance with all of the conditions of 71(7).

Before considering the details of the application, we asked each counsel for his comments on the concerns raised by Mr. Creet. All disagreed with his submission that we should decline to grant exemptions that anticipate 71(7), because of an assumed legislative direction that an 18-month data base under the requirements of the new Act should first be accumulated. They pointed out that each of the issuers concerned has been subject to the disclosure requirements of the Commission for 18 months or more, that none is in default and that each has a market following. As to Mr. Creet's more fundamental concerns with the policy reflected in 71(7), all counsel agreed that the section may be too wide but, not surprisingly, each felt that the approach taken in the section was appropriate to the particular facts of his application. The most frequent criticism of the section was its application to unlisted securities.

We also heard general comments from Mr. Jackson, TSE counsel, to whom our thanks are due for his appearance on short notice to assist us with this matter. He made no comment on any specific application, but he did say that the TSE feels its surveillance of the marketing of control block securities to be effective. The policy is that the volume of control block sales in any week may not exceed the average of sales volume in the preceding four weeks. Messrs. Creet and Jackson engaged in a brief exchange as to the adequacy of this policy, with specific reference to Mr. Creet's comment that the permissible volume of sales in weeks after the first may be inflated by the control block sales themselves. Mr. Creet suggested a more restrictive test, which Mr. Jackson agreed to discuss with him and with officials of the TSE.

Commission Consideration

We reviewed in detail with Mr. Creet and counsel for the applicants the facts of the applications that most seriously concerned Mr. Creet. After the review, we granted all of the applications, on terms and conditions conforming with the requirements of 71(7), supplemented by conditions obligating the applicants to consult with officials of the TSE and to provide the TSE with any information it might request as to the distribution of the control block securities. In the case of the application relating to Rayrock Resources Limited, we also conditioned the order by requiring the applicant to provide our staff with a letter of assurance from a registered dealer stating, in effect, that the sales could reasonably be expected to be carried out successfully without a material adverse impact

That we granted these applications does not mean we reject Mr. Creet's submissions. We have serious reservations as to his explanation of the reasons for the 18-month delay prior to implementation of 71(7), but we are troubled by his comments as to the principle of the new exemption. Interestingly, these comments illustrate what we consider to have been an even more important reason for the 18-month delay than that described by Mr. Creet. Sections 71(4), (5), (6) and (7) are important new provisions that have not received a testing under fire. Ultimately, they will contribute much to the precision and flexibility of the law. But they need more analysis and experience to ascertain their adequacy. This is one of the major reasons for the 18-month delay. If experience indicates that some adjustment is needed in the scope of the sections, it can be made by legislation or regulation before the end of the 18-month period.

This being said, we hasten to add that we feel the new exemption is desirable in principle and a necessary part of the new regulatory pattern. Under the new Act, reporting issuers are subject to extensive disclosure requirements. These significantly reduce the need for a prospectus. Control block holders have long been denied meaningful liquidity, in the interests of logically complete application of the prospectus requirements. It should be feasible, in a regime of full disclosure, to provide control block holders with greater liquidity on a basis consistent with maintenance of orderly markets and fair treatment of investors. In our view, 71(7) is a long step in that direction although some fine tuning may still be necessary.

DATED this 21 of November, 1979.
 Mr Billie
 Lockwood
 New Canaan
 Conn
 C. G. Livingston
 138 Miles
 New Canaan
 Conn
 Please
 Come on to provide
 H S 37

REYNOLDS SECURITIES (CANADA) LTD.

A notice in the Weekly Summary for June 22, 1979, sets out a regulation extending the period during which the registration of Reynolds Securities (Canada) Ltd. may be maintained in force to October 31, 1979. The Commission has subsequently submitted a report on such registration to the Minister of Consumer and Commercial Relations, see OSC Bulletin for November, 1979, page 349. To allow time for consideration of that report, the period during which the registration of Reynolds may be maintained in force has been further extended by the Lieutenant Governor-in-Council. This extension was effected by Ontario Regulation 804/79, the text of which reads:

1. Section 133 of Ontario Regulation 478/79
is amended by adding thereto the following subsection:

5. Notwithstanding clause a of subsection 1 renewal of registration may be granted to any non-resident controlled registrant that had a material change in ownership subsequent to the 30th day of December, 1977 and prior to the 3rd day of March, 1978, but such renewed registration shall expire on the 31st day of January, 1980.

CEASE TRADING ORDERS OUTSTANDING - DEC. 7, 1979

	<u>Temp. Order</u>	<u>Order</u>
Abacus Cities Limited	May 18/79	June 6/79
Abalard Gold Mines Limited *	Aug. 16/76	Aug. 30/76
Aberdoon Mines Limited *	Dec. 2/74	Dec. 16/74
Acadia Uranium Mines Limited *	Sep. 16/74	Sep. 30/74
Acme Gas & Oil Co. Limited *	Sep. 6/77	Sep. 20/77
Adelemont Gold Mines Limited *	Sep. 20/76	Oct. 4/76
Admiral Yellowknife Mines Limited *	Sep. 20/76	Oct. 4/76
Advance Murgor Explorations Limited	Jan. 4/79	Jan. 18/79
Advance Red Lake Gold Mines Limited	Oct. 20/77	Nov. 3/77
Ajax Minerals Limited *	Aug. 4/76	Aug. 18/76
Alamar Industries Limited	Dec. 7/77	Dec. 21/77
Alcourt Mines Limited *	Aug. 9/72	Aug. 21/72
Alit-El Mines Limited	Apr. 9/75	Apr. 25/75
Aljo Mines Limited *	Sep. 27/76	Oct. 12/76
All-Can Holdings Ltd.	Apr. 11/79	Apr. 26/79
Allegheny Mining & Explorations Co. Limited *	Oct. 30/72	Nov. 14/72
Allied Telemedia Limited *	Aug. 30/72	Sep. 8/72
Almada Explorations Limited *	Nov. 8/72	Nov. 23/72
Alwyn Porcupine Mines Limited *	Aug. 12/76	Aug. 26/76
Amalgamated Beau Belle Mines	Sep. 30/76	Oct. 14/76
AME Limited	Aug. 15/79	Aug. 29/79
Amerel Mining Company Limited *	Dec. 23/74	Jan. 6/75

* Companies dissolved

	<u>Temp. Order</u>	<u>Order</u>
Anatole Resources Limited	July 11/79	July 25/79
Andacollo Mining Company Limited *	Mar. 1/73	Mar. 16/73
Andowan Mines Limited	Oct. 24/73	Nov. 6/73
Anglo American Nickel Mining Corporation Limited *	Dec. 23/74	Jan. 6/75
Anjamin Mines Limited	Jan. 27/75	Feb. 10/75
Anson-Cartwright Mines Limited *	Sep. 20/76	Oct. 4/76
Anthex Industries Limited	Feb. 10/78	Feb. 24/78
Anuwon Uranium Mines Limited *	Oct. 12/72	Oct. 27/72
Aquablast Inc.	May 29/74	June 13/74
Aquacare International Limited	June 7/71	June 24/71
Arctic Yellowknife Mines Limited *	Aug. 17/76	Aug. 31/76
Ardel Explorations Limited *	July 7/76	July 21/76
Argyll Gold Mines Limited *	Oct. 29/73	Nov. 12/73
Arno Mines Limited	July 3/75	July 17/75
Arrow Tungsten Mines Limited *	Sep. 15/72	Sep. 29/72
Asbestos Lloyd Mines Limited	Sep. 6/77	Sep. 20/77
Astonish Lake Uranium Mining Corporation Ltd. *	Dec. 29/71	Jan. 12/72
Astrabrun Mines Limited *	Oct. 17/72	Oct. 31/72
Atlantic Tungsten Corp. Ltd.	Apr. 9/75	Apr. 25/75
Atlas Rainbow Mines Limited *	Apr. 2/74	Apr. 16/74
Attwood Copper Mines Limited *	Sep. 15/72	Sep. 29/72
August Porcupine Gold Mines Limited *	Sep. 6/77	Sep. 20/77
Aurox Mines Ltd.	Aug. 3/72	Aug. 17/72
Aurum Gold Mines Limited	Jan. 15/76	Jan. 29/76

	<u>Temp.Order</u>	<u>Order</u>
Autotelic Industries Ltd. *	Mar. 2/73	Mar. 16/73
Ava Gold Mining Company Limited *	Oct. 17/72	Oct. 31/72
Avenue of America Recording Limited *	May 8/74	May 22/74
Avoca Mines Canada Limited	Oct. 21/77	Nov. 4/77
Azen Mines Limited *	Aug. 30/76	Sep. 3/76
Bad Boy Appliances & Furniture Limited	Aug. 26/77	Sep. 8/77
Balboa Mining and Investments Ltd.	Apr. 9/75	Apr. 25/75
Baldwin Consolidated Mines Limited *	Sep. 23/76	Oct. 7/76
Bambi Mines Limited *	Sep. 22/76	Oct. 6/76
The Bancroft Mines Limited *	Dec. 23/74	Jan. 6/75
Bandolac Mining Company Limited	Sep. 27/76	Oct. 12/76
Band-Ore Gold Mines Limited	July 3/75	July 17/75
Bankfield Consolidated Mines Ltd. *	Jan. 31/72	Feb. 14/72
Banner Porcupine Mines Limited	Sep. 27/76	Oct. 12/76
Bantam Mining Ltd. (Les Mines Bantam Ltd.)	Apr. 9/75	Apr. 25/75
Bargnesi Mines Limited *	Jan. 27/75	Feb. 10/75
Barrington Exploration Corporation Limited *	Jan. 22/73	Feb. 5/73
Basalt Bay Mines Limited *	Jan. 27/75	Feb. 10/75
Basin-Jib Mines Limited*	Dec. 23/74	Jan. 6/75
The Baxter Canning Co. Limited	Nov. 28/79	
Bayard Resources Limited	July 26/78	Aug. 9/78
Bayfor Corporation Inc.	Apr. 9/75	Apr. 25/75
The B.D.M. Fund Limited	Feb. 14/74	Feb. 28/74
Beaverbridge Mines Limited *	Oct. 9/73	Oct. 23/73
Belair Mines Inc. (Les Mines Belair Inc.)	Apr. 9/75	Apr. 25/75

	<u>Temp.Order</u>	<u>Order</u>
Belmine Exploration Limited *	Apr. 6/72	Apr. 20/72
Belra Exploration Limited *	Nov. 12/71	Nov. 25/71
Belteco Kirkland Mines Limited	Aug. 16/79	Aug. 30/79
Benvan Mines Limited (now Howie Controls (Canada) Limited)	Sep. 18/75	Oct. 2/75
Big Herb Lake Mining and Exploration Limited *	Apr. 10/74	Apr. 24/74
Biko Resources Inc.	Apr. 9/75	Apr. 25/75
Biron Bay Gold Mines Limited	Aug. 15/79	Aug. 29/79
Bison Petroleums & Minerals Limited #		Mar. 17/77
Black Cricket Mines Limited *	Sep. 15/72	Sep. 29/72
Blue Bonnet Oil Company Limited	Mar. 1/74	Mar. 15/74
Bluegrass Uranium Mines Limited *	Feb. 10/75	Feb. 24/75
Blue Vista Enterprises Limited	June 16/75	June 26/75
Bobby Bloom Furs Limited *	Apr. 2/74	Apr. 16/74
Bochawna Copper Mines Limited	Sep. 1/77	Sep. 15/77
Bolivian Gold Mines Limited *	Apr. 30/75	May 14/75
Bombay Explorations Inc.	Apr. 11/75	Apr. 25/75
Bonnacord Explorations Ltd.	Aug. 17/76	Aug. 31/76
Bonne Bay Mines Limited *	Feb. 10/75	Feb. 24/75
Bordun Mining Corporation Ltd. *	Aug. 20/71	Sep. 2/71
Brabar Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Bracemac Mines Limited *	Aug. 21/75	Sep. 4/75

Partial Order

	<u>Temp.Order</u>	<u>Order</u>
Bradex Mines Limited *	Jan. 24/75	Feb. 7/75
Brady Cross Lake		
Silver Mines Limited *	Mar. 11/75	Mar. 25/75
Brandy Brook Mines		
Limited *	Aug. 4/76	Aug. 18/76
Branly Enterprises Inc.	Sep. 7/78	Sep. 21/78
Bretton Mines Limited *	Apr. 16/73	Apr. 30/73
Briarcourt Mines		
Limited *	Mar. 29/72	Apr. 11/72
Bricana Explorations		
Limited *	Jan. 12/73	Jan. 26/73
Bridge Hill Mines		
Limited *	Feb. 7/73	Feb. 22/73
Bright Red Lake Mines		
Limited *	Oct. 15/76	Oct. 29/76
British Columbia Lead &		
Zinc Mines Limited *	Aug. 23/76	Sep. 7/76
Britmont Mines		
Limited *	Sep. 15/72	Sep. 29/72
Broken Hill Exploration		
Limited *	Dec. 13/72	Dec. 27/72
Bruce-Presto Mines		
Limited *	July 17/72	July 28/72
Budbois Gold Mines		
Limited *	Sep. 16/74	Sep. 30/74
Buffonta Mines Limited *	Jan. 15/75	Jan. 29/75
Bulora Corporation		
Limited	Nov. 18/77	Dec. 2/77
Bulldog Mines Limited *	Aug. 11/72	Aug. 25/72
Burlington Packaging		
Limited	Nov. 28/79	
Burrgold Mines Limited *	Oct. 27/75	Nov. 10/75
 Cabol Enterprises		
Limited *	Jan. 24/75	Feb. 7/75
Cadieus Mines Limited	Sep. 8/76	Sep. 22/76
Caesar Minerals Limited	Apr. 9/75	Apr. 23/75
Cairnglen Explorations		
Limited *	Aug. 21/73	Sep. 4/73
Cairngorm Mines Limited	July 19/76	Aug. 3/76
Calabogie Asbestos		
Mining Company		
Limited *	Mar. 1/74	Mar. 15/74

	<u>Temp.Order</u>	<u>Order</u>
California Business Communications Inc.	Feb. 19/73	Mar. 8/73
Calway Brook Mines Inc.	Apr. 9/75	Apr. 25/75
Camberton Iron Explorations Ltd.	Apr. 9/75	Apr. 25/75
Cambridge Mining Corp. Limited *	Mar. 10/75	Mar. 24/75
Camdeck Mines Limited *	Mar. 11/75	Mar. 25/75
Camino Gold Mines Limited	May 18/79	June 1/79
Canaan Explorers Limited		Apr. 25/75
Canada Geothermal Oil Ltd.	Dec. 4/75	Dec. 17/75
Canadex Mining Corporation Limited	Nov. 15/78	Nov. 29/78
Canadian Addicks Mining Corporation	Oct. 9/73	Oct. 23/73
Canadian All Metals Explorations Limited	Oct. 7/77	Oct. 21/77
Canadian Conquest Mines Limited *	Dec. 13/72	Dec. 27/72
Canadian Food Products Limited	Aug. 23/79	Sep. 6/79
Canadian Geary Mining Corp. Ltd.	Apr. 9/75	Apr. 25/75
Canadian Manganese Mining Corporation Limited *	Aug. 4/72	Aug. 18/72
Canadian Magnesite Mines Limited	June 12/78	June 26/78
Canadian Nisto Mines Limited *	Aug. 21/74	Sep. 4/74
Canadian-Siam Resources Limited	July 11/79	July 25/79
Canagau Mines Limited *	Mar. 1/74	Mar. 15/74
Canalite Limited *	Aug. 23/76	Sep. 7/76
Canamiska Copper Mines Limited *	Oct. 12/72	Oct. 27/72
Can-Con Enterprises & Explorations Limited *	June 8/73	June 21/73
Can-Tropic Explorations Limited	May 4/79	May 18/79

	<u>Temp.Order</u>	<u>Order</u>
C & M Financial Consultants Ltd.	Nov. 22/78	
Candore Explorations Limited *	July 15/77	July 29/77
Caneonti Mines Limited *	Feb. 10/75	Feb. 24/75
Canol Metal Mines Limited *	Aug. 4/72	Aug. 18/72
Cantech Resources Limited	July 22/75	Aug. 5/75
Canusa Holdings Limited (Canada)	Oct. 14/71	Oct. 29/71
Capital Income Fund	Oct. 5/79	Oct. 19/79
Captain International Industries Ltd.	Sep. 4/74	Sep. 18/74
Caral Mining Company Limited *	Feb. 13/75	Feb. 27/75
Carapace Investments (Cayman) Inc.	Apr. 8/71	Apr. 21/71
Caravelle Mines Limited *	Dec. 6/73	Dec. 20/73
Carling Acceptance Limited		Feb. 3/76
Carndesson Mines Limited	Dec. 13/72	Dec. 27/72
Carrol & Reed Limited *		Aug. 27/71
Casey Mines Inc.	Apr. 9/75	Apr. 25/75
Cathroy Larder Mines Limited *	Nov. 16/76	Nov. 29/76
Central Guiana Exploration Co. Limited *	Jan. 31/75	Feb. 14/75
C.G.C. Mines Limited *	Feb. 4/76	Feb. 18/76
Chambers Foods Limited	Aug. 12/76	Aug. 26/76
Champlain Forest Products Limited *	Feb. 4/75	Feb. 18/75
Charlotte Mines Limited *	Oct. 12/72	Oct. 27/72
Chester Minerals Limited *	Aug. 22/74	Sep. 5/74
Chesterville Mines Limited *	Aug. 18/75	Sep. 2/75
Chibex Limited	June 25/75	July 9/75
Chicobi Lake Mines Limited	Aug. 18/78	Sep. 1/78

	<u>Temp.Order</u>	<u>Order</u>
Chillicopper Corporation Limited *	Mar. 1/74	Mar. 15/74
Chukuni Gold Mines Limited	July 5/79	July 19/79
Circle Yellowknife Mines Limited *	Sep. 22/76	Oct. 6/76
Citadel Mines Limited *	July 17/72	July 28/72
Clairtone Sound Corporation Limited *	Sep. 15/72	Sep. 29/72
Claw Lake Molybdenum Mines Limited *	Jan. 12/73	Jan. 26/73
Clero Mines Limited	Apr. 12/73	Apr. 25/73
Clicker Red Lake Mines Limited *	Oct. 15/76	Oct. 29/76
Clinger Gold Mines Limited *	Jan. 31/75	Feb. 14/75
Clucas Booker Gold Mining Company Limited *	Dec. 15/76	Dec. 29/76
Coldstream Mines Ltd.	Dec. 1/76	Dec. 15/76
Colleen Copper Mines Limited *	Jan. 18/74	Feb. 1/74
College Plumbing Supplies Limited	July 27/76	Aug. 10/76
Columbia Metals Corporation Limited *	Sep. 26/77	Oct. 11/77
Columbiere Mines Limited *	Feb. 10/75	Feb. 24/75
Colville Lake Explorers Limited *	May 20/75	June 3/75
Commander Red Lake Mines Limited *	Oct. 15/76	Oct. 29/76
Commerce Nickel Mines Limited	July 13/76	July 27/76
Condor Ceramic Minerals Limited	Apr. 23/75	May 7/75
Conduc Mines Limited *	Mar. 20/75	Apr. 3/75
Coniston Explorations & Holdings Limited *	Jan. 25/77	Feb. 8/77
Conmar Explorations Limited *	May 29/74	June 12/74
Con Quest Exploration Ltd.	Nov. 28/79	

	<u>Temp.Order</u>	<u>Order</u>
Consolidated Bellekeno Mines Limited *	Sep. 28/72	Oct. 13/72
Consolidated Brewis Minerals Limited *	Dec. 15/76	Dec. 29/76
Consolidated Buffalo Red Lake Mines Ltd. *	Aug. 17/76	Aug. 31/76
Consolidated Canorama Explorations Ltd.	Apr. 9/75	Apr. 25/75
Consolidated Harpers Malartic Gold Mines Limited *	Oct. 12/72	Oct. 27/72
Consolidated Manitoba Mines Limited	Aug. 20/71	Sep. 3/71
Consolidated Montclerg Mines Limited *	July 13/76	July 27/76
Consolidated Novell Mines Limited *	Mar. 19/73	Apr. 2/73
Consolidated Proprietary Mines Holdings Limited *	Mar. 10/78	Mar. 28/78
Consolidated Raindor Mines Limited *	Apr. 10/75	Apr. 24/75
Consolidated Ribago Mines Limited *	Aug. 9/72	Aug. 21/72
Consolidated Vigor Mines Limited	July 24/72	Aug. 3/72
Consumers Equity Corporation *	Mar. 2/78	Mar. 16/78
Continental Potash Corporation Limited*	Jan. 12/73	Jan. 26/73
Copa Petroleum Limited *	Apr. 23/75	May 7/75
Cop-Gold Explorers Limited *	Nov. 12/71	Nov. 26/71
Coppercorp Limited	Oct. 4/74	Oct. 18/74
Copper Jim Mines Limited *	Apr. 14/75	Apr. 28/75
Copper Prince Mines Limited	July 19/77	Aug. 2/77

	<u>Temp.Order</u>	<u>Order</u>
Copperville Mining Corporation Limited*	Sep. 18/74	Oct. 2/74
Cordell Gold Mines Limited	Apr. 23/75	May 7/75
Corporate Master Limited	Aug. 16/76	Sep. 13/76
Cotley Mines Limited *	Mar. 11/75	Mar. 25/75
Cowl Limited	Mar. 14/73	Mar. 22/73
Creative Patents & Products Limited	June 20/77	July 4/77
Crimco Mining Corporation Limited	Mar. 7/73	Mar. 22/73
Crowduck Bay Mines Limited *	June 7/76	June 21/76
Croydon Rouyn Mines Limited	Aug. 9/72	Aug. 21/72
Crusader Mines Limited*	Nov. 12/71	Nov. 25/71
Culver Gold Mines Limited *	Oct. 18/76	Nov. 1/76
Cumberland Mining Company Limited *	Mar. 10/75	Mar. 24/75
Dayjon Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Decade Explorations Limited *	Oct. 27/77	Nov. 10/77
Deer Horn Mines Limited *	July 19/77	Aug. 2/77
Delmico Mines Limited *	Sep. 8/76	Sep. 22/76
Denore Mines Limited	Oct. 30/72	Nov. 14/72
Devon Resources Limited	June 28/76	July 12/76
Ding-How Mines Limited	Oct. 12/77	Oct. 26/77
Diversified Mines Limited	Aug. 31/79	Sep. 14/79
Dixie-Carolina Mining Corporation Limited *	Apr. 23/75	May 7/75
Docana Oils & Mines Limited *	Feb. 13/75	Feb. 27/75

	<u>Temp.Order</u>	<u>Order</u>
Dodge Copper Mines Limited *	Aug. 4/72	Aug. 18/72
Dolphin-Miller Mines Limited	July 13/78	July 27/78
Dominion Jubilee Corporation Limited#		Mar. 17/77
Dorion Red Lake Mines Limited *	Oct. 18/76	Nov. 1/76
Dougron Gold Mines Limited *	Feb. 27/74	Mar. 13/74
D'Quincey Explorers Inc.		Apr. 25/75
Drake Yellowknife Gold Mines Limited *	Apr. 10/75	Apr. 24/75
Drope Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Drude Uranium Mines Limited *	Mar. 10/75	Mar. 24/75
Dubuisson Explorations Limited	Nov. 16/77	Nov. 30/77
Dufault Contact Mines Limited	Sep. 15/78	Sep. 29/78
Dumaurier Mines and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Dunvegan Mines Limited*	Oct. 12/72	Oct. 27/72
Eastview Mines Limited	Apr. 9/75	Apr. 23/75
East-West Investors Ltd.	Feb. 19/73	Mar. 8/73
Eden Industries International Ltd. *	Sep. 19/74	Oct. 3/74
Elk Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Elmac Malartic Mines Limited *	July 7/75	July 21/75
E.R.I. Explorations Inc. *	Dec. 12/72	Dec. 27/72
Eros Red Lake Mines Limited *	Apr. 14/75	Apr. 28/75
Eskimo Copper Mines Limited *	Feb. 14/73	Mar. 1/73

	<u>Temp.Order</u>	<u>Order</u>
Esto Mutual Fund	Nov. 20/78	Dec. 4/78
Ethel Copper Mines Limited *	Mar. 1/73	Mar. 16/73
Equitable Mines Limited	Aug. 22/75	Sep. 5/75
Exeter Industrial Developments Limited	Feb. 21/74	Mar. 7/74
 Fab Metal Mines Limited *	 Dec. 6/72	 Dec. 21/72
Faircoff Athabaska Uranium Mines Limited *	 Apr. 2/74	 Apr. 16/74
Fairfax Mines Limited *	Apr. 8/75	Apr. 22/75
Falcon Gold Develop- ments Limited *	Apr. 1/76	Apr. 15/76
Fallinger Corporation	May 3/73	May 17/73
Fallmac Nickel Mines Limited *	Oct. 12/72	Oct. 27/72
Fanex Resources Limited	Apr. 9/75	Apr. 25/75
Farmers' Gas Company Limited *	June 28/73	July 12/73
Farmex Enterprises Inc.	Jan. 9/74	Jan. 24/74
Feld Temagami Mines Limited	Feb. 4/75	Feb. 18/75
Ferco Mines Limited *	Apr. 14/75	Apr. 28/75
File Lake Explorations Limited *	Oct. 12/72	Oct. 27/72
Fin-Lan Copper Mines Limited *	Aug. 20/71	Sep. 2/71
Firefly Mining Cor- poration Limited *	Nov. 19/73	Dec. 3/73
First C & M Realty Corporation Ltd.	Nov. 22/78	
First Eastern Gold Development Inc.		Apr. 25/75
Fission Mines Limited*	Apr. 10/74	Apr. 24/74
Flamingo Oils Limited	Jan. 29/75	Mar. 13/75
Flemdon Limited	Apr. 9/75	Apr. 25/75

	<u>Temp.Order</u>	<u>Order</u>
Flint Rock Mines Limited	July 19/77	Aug. 2/77
G. B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
Fortune Yellowknife Mines Limited *	Sep. 27/76	Oct. 12/76
Foster Lake Mines Limited *	Apr. 8/75	Apr. 22/75
Fox Lake Mines Limited *	Oct. 12/72	Oct. 27/72
Frobex Limited *	Aug. 5/76	Aug. 19/76
Fundy Exploration Limited *	Dec. 15/72	Dec. 29/72
Galex Mines Limited *	Oct. 8/75	Oct. 22/75
Galinee Mattagami Mines Limited	Sep. 20/76	Oct. 4/76
Gan Copper Mines Limited *	May 8/75	May 22/75
Ganda Silver Mines Limited *	Apr. 18/73	May 1/73
Garskie Gold Mines Limited *	Apr. 10/74	Apr. 24/74
Gaspe Park Mines Limited *	July 17/72	July 28/72
Gateford Mines Limited	July 5/79	July 19/79
Gavan Mines Limited *	Apr. 14/75	Apr. 28/75
G. B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
GCL Graphic Communications Limited	Aug. 4/77	Aug. 18/77
General Gas & Oil Company Limited	Feb. 2/79	Feb. 16/79
Geneva Capital Ventures Inc. (formerly Stackpool Enterprises Ltd.)	Apr. 9/75	Apr. 25/75
Geneva Metals Incorporated *	Apr. 25/77	May 9/77
Geo-Pax Mines Limited *	Sep. 15/72	Sep. 29/72
Georgia Lake Mines Limited *	Feb. 28/73	Mar. 16/73

	<u>Temp.Order</u>	<u>Order</u>
Georgian Peaks Resorts Limited *	Mar. 9/76	Mar. 23/76
Geo-Scientific Prospectors Limited *	Mar. 13/75	Mar. 27/75
Gerido Lake Mines Limited	Feb. 13/75	Feb. 27/75
German House Toronto Inc.	Aug. 2/79	Aug. 16/79
Glade Explorations Limited *	May 20/75	June 3/75
Glenarum Mining Explorations Limited *	Sep. 26/77	Oct. 11/77
Globe Exploration & Mining Company Limited *	May 4/72	May 18/72
Godbeau Porcupine Mines Limited	Oct. 15/76	Oct. 29/76
Golddale Acceptance Limited	Oct. 2/72	Oct. 17/72
Golden Age Mines Limited	Mar. 1/73	Mar. 16/73
Golden Algoma Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Golden Arm Mines Limited	July 13/78	July 27/78
Golden Hope Mines Limited *	Apr. 14/75	Apr. 28/75
Golden Shore Mines Limited *	Nov. 30/73	Dec. 14/73
Gold Hawk Exploration Limited *	Oct. 12/72	Oct. 27/72
Goldmaster Mines Limited *	Nov. 22/71	Dec. 6/71
Goldrim Mining Company Limited *	Apr. 8/75	Apr. 22/75
Goldstar Explorations and Investments Ltd.	Apr. 9/75	Apr. 25/75
Goldyke Mines Limited *	Oct. 15/74	Oct. 29/74
Governor Gold Mines Limited	Apr. 9/75	Apr. 23/75
Gozlan Brothers Limited	May 19/76	July 14/76
Gradore Mines Limited *	Feb. 13/73	Feb. 27/73

	<u>Temp.Order</u>	<u>Order</u>
Grand Canadian Mining Corporation Limited*	Oct. 10/72	Oct. 24/72
Grandex Exploration & Investment Company Limited *	Jan. 24/74	Feb. 7/74
Grasset Lake Mines Limited	Oct. 13/78	Oct. 27/78
Gray Industries Inc.	Apr. 28/72	May 11/72
Great Basin Metal Mines Limited *	Jan. 28/72	Feb. 10/72
Great Lakes Silver Holdings Limited	Mar. 8/77	Mar. 22/77
Great Laurier Uranium Mines Limited *	Jan. 12/72	Jan. 26/72
Great Pine Mines Limited *	Apr. 11/73	Apr. 24/73
Great West Mining & Smelting Corporation Limited	Jan. 9/74	Jan. 23/74
Greater Thunder Bay Growth Fund Limited *	Sep. 17/74	Oct. 1/74
Green Point Mines Limited *	Sep. 6/74	Sep. 20/74
The Greenskeeper Inc.	Mar. 6/78	Apr. 7/78
G.S. & T. Exploration Co. Limited *	Apr. 14/75	Apr. 28/75
Gui-Por Uranium Mines & Metals Limited *	Aug. 25/75	Sep. 8/75
Guistini Steak House Limited	May 17/78	May 30/78
Gulf Lead Mines Limited *	Aug. 15/74	Aug. 29/74
Hallnor Mines Limited *	Nov. 4/74	Nov. 18/74
Halport Mines Limited *	Oct. 10/72	Oct. 24/72
Halren Mines Limited *	Nov. 13/73	Nov. 27/73
Hamilton Hastings Limited *	Feb. 7/73	Feb. 22/73
Hardiman Bay Mines Limited *	Oct. 13/72	Oct. 27/72
Hathaway Metal Mines Limited *	Apr. 9/73	Apr. 19/73
Headwater Mines Limited *	Oct. 13/76	Oct. 27/76

	<u>Temp. Order</u>	<u>Order</u>
Heath Gold Mines Limited *	Oct. 10/72	Oct. 24/72
Heathridge Mines Limited *	Jan. 12/72	Jan. 26/72
Hercules Uranium Mines Limited *	Sep. 28/72	Oct. 13/72
Highbank Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Hi-Lite Uranium Explorations Limited *	Nov. 16/71	Nov. 30/71
H. K. Explorations Limited *	Mar. 13/75	Mar. 27/75
Hodden-Grey Inc.	Jul. 14/78	Jul. 28/78
Hollingsworth Iron Mines Limited *	Jul. 4/74	Jul. 18/74
Homco Industries Limited	Aug. 29/77	Sep. 12/77
Hotstone Minerals Limited *	Jul. 6/77	Jul. 20/77
Howie Controls (Canada) Limited (formerly Benvan Mines Limited)	Sep. 18/75	Oct. 2/75
Huclif Porcupine Mines Limited *	Sep. 17/73	Sep. 26/73
Hudson Bay Mountain Silver Mines Ltd.	Apr. 9/75	Apr. 25/75
Humbleford Exploration and Investments Ltd.	Apr. 9/75	Apr. 25/75
Hunch Mines Limited *	Aug. 22/75	Sep. 5/75
Huron Bruce Mines Limited	Oct. 17/72	Oct. 31/72
Hytex Electronics Limited	Dec. 6/71	Dec. 20/71
Hy-Tower Mines Inc.		May 16/79

	<u>Temp.Order</u>	<u>Order</u>
Ideal Bay Explorations Limited *	May 8/75	May 22/75
Imperial General Properties Limited	June 27/79	July 12/79
Inore Gold Mines Limited *	Sep. 30/76	Oct. 14/76
In-Place Electronics Limited *	Feb. 28/73	Mar. 16/73
International Baslen Enterprises Limited	Nov. 15/74	Nov. 29/74
International Ceramic Mining Limited *	June 28/73	July 12/73
International Chemalloy Corporation	Feb. 27/75	Apr. 7/75
International Halliwell Mines Limited	June 29/72	July 12/72
International Kenville Gold Mines Limited	May 9/74	May 23/74
International Norvalie Mines Limited	Dec. 7/77	Dec. 21/77
International Phoenix Capital Corp.	Dec. 5/78	Dec. 19/78
International Video Cassette Systems Inc.	Apr. 9/75	Apr. 25/75
Inter-Tech Resources Ltd.	Aug. 21/75	Sep. 4/75
Invicta Explorations Limited *	Oct. 2/75	Oct. 16/75
I.O.S. Ltd.	July 2/71	July 15/71
Ironco Mining & Smelting Limited	June 12/75	June 26/75
Isec Canada Ltd.	June 29/77	July 13/77
Ivey Medical Systems Limited	Feb. 2/78	Feb. 16/78
Ixpaco Industries Limited *	Nov. 29/73	Dec. 13/73

	<u>Temp. Order</u>	<u>Order</u>
Jacmar Explorations Limited *	Jun. 9/75	Jun. 23/75
Jacobus Mining Corporation Limited *	Sep. 28/72	Oct. 13/72
Jacola Mines Limited *	Sep. 18/72	Oct. 2/72
Jahala Lake Mines Limited *	Jun. 26/75	Jul. 10/75
Jamaican Mining Limited *	Jul. 18/75	Aug. 1/75
Jandon Mines Limited*	Dec. 29/71	Jan. 12/72
Janus Explorations Limited *	Dec. 15/77	Dec. 29/77
Jaye Explorations Limited *	Oct. 10/72	Oct. 24/72
Jean Lake Lithium Mines Limited	Jul. 28/75	Aug. 11/75
Jespersen-Kay Systems Limited *	Nov. 13/72	Nov. 27/72
Jilbie Mining Company Limited *	Jun. 6/72	Jun. 19/72
Jogran Mines Limited*	Aug. 9/73	Aug. 23/73
Joloco Exploration Limited *	Jan. 21/72	Feb. 4/72
Jolly Jumper Products of America Limited	Feb. 13/75	Mar. 13/75
Joubi Mining Corp- oration Limited	Aug. 16/76	Aug. 30/76
Jubilant Eagle Holdings and Explorations Ltd.	Apr. 9/75	Aug. 25/75
Juma Mining & Exploration Limited *	May 4/72	May 18/72

	<u>Temp.Order</u>	<u>Order</u>
Kardar Canadian Oils Limited *	Nov. 20/73	Dec. 4/73
Kaymo Minerals Limited*	Oct. 10/72	Oct. 24/72
Keen Industries Limited	June 26/79	July 10/79
Keith-Day Limited *	July 4/74	July 18/74
Keithgold Mines Limited *	Sep. 23/76	Oct. 7/76
Keltic Mining Corporation Limited *	Mar. 8/76	Mar. 22/76
Kendon Copper Mines Limited *	Sep. 28/72	Oct. 13/72
Kenilworth Mines Limited	Nov. 22/74	Dec. 6/74
Kenn Holdings & Mining Limited *	June 21/71	July 5/71
Kensington Co-operative Apartments Limited	Oct. 14/70	Oct. 29/70
Kentlake Gold Mines Limited *	July 4/74	July 18/74
Kidd Copper Mines Limited *	Oct. 19/71	Oct. 27/71
Killarney Oil & Gas Development Company Limited	Aug. 17/71	Aug. 26/71
Kimberlite Mining Corporation Limited*	Oct. 2/72	Oct. 17/72
Kingbridge Mines Limited	July 4/74	July 18/74
Kingdom Minerals Limited		Apr. 25/75
King Island Mines Limited *	Feb. 28/73	Mar. 16/73
King Kirkland Gold Mines Limited	Apr. 25/77	May 9/77
Klondike Yukon Mining Company		Aug. 14/69
Kontiki Lead & Zinc Mines Limited *	July 19/76	Aug. 3/76
Krefeld Graphite Gold Mines Limited *	July 30/75	Sep. 11/75
Kukatush Mining Corporation (1960) Ltd.	Apr. 29/75	May 9/75

	<u>Temp.Order</u>	<u>Order</u>
Labarre Explorations Limited	Nov. 1/78	Nov. 15/78
La Compagnie Miniere de l'Ungava Limitee	Dec. 6/71	Dec. 20/71
Lake Beaverhouse Mines Limited	Apr. 9/75	Apr. 25/75
Lake George Mines Limited *	Aug. 29/73	Sep. 12/73
Lake Kozak Mines Limited *	Jan. 21/72	Feb. 4/72
Lake-Osu Mines Limited*	Aug. 16/76	Aug. 30/76
Lakex Mines Ltd.	Aug. 9/79	Aug. 23/79
Langley's Limited *	Oct. 18/73	Oct. 31/73
Lansdowne Explorations Limited	Apr. 9/75	Apr. 25/75
Laroma Midlothian Mines Limited *	Sep. 3/76	Sep. 17/76
Lebon Gold Mines Limited *	Aug. 3/73	Aug. 17/73
Lecopa Mines Limited *	July 15/74	July 24/74
Leesa Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Lemtex Developments Limited	Aug. 2/79	Aug. 16/79
Lenmac Mines Limited*	Sep. 28/72	Oct. 13/72
Levack Mines Limited	July 12/77	July 26/77
Lido Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Life Investors International Limited *	Mar. 1/74	Mar. 15/74
Linland Equipment Sales Limited *	Aug. 19/75	Sep. 2/75
Little Hatchet Minerals Limited *	Sep. 28/72	Oct. 13/72
Lode Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
London Commodity Options	Mar. 22/77	Mar. 23/77
Lord's Chemists Limited	Apr. 11/74	Apr. 25/74
Lornco Explorations Limited	Aug. 18/78	Sep. 1/78
Lynbar Mining Corporation Limited *	Mar. 1/74	Mar. 15/74
Lynx Yellowknife Gold Mines Limited *	Nov. 21/72	Dec. 6/72

	<u>Temp.Order</u>	<u>Order</u>
Mackbuck Red Lake Gold Mines Limited *	Feb. 11/74	Feb. 25/74
Magister Mining Corporation Limited	Mar. 1/74	Mar. 19/74
Magna Carta Fund Limited *	Sep. 18/72	Oct. 2/72
Magoma Mines Limited *	Oct. 10/72	Oct. 24/72
Malartic Hygrade Gold Mines (Canada) Limited #		Jan. 6/77
Manataw Gold Mines Limited *	Jul. 11/73	Jul. 26/73
Manbar Explorations Limited	Aug. 10/78	Aug. 24/78
Maple Film Corporation Limited *	Aug. 8/74	Aug. 22/74
Maracambeau Mines Limited *	Sep. 2/77	Sep. 16/77
Maralgo Mines Limited	Nov. 16/76	Nov. 29/76
Marche Union Inc.	Feb. 13/75	Feb. 27/75
Mareast Explorations Limited *	Sep. 2/77	Sep. 16/77
Maria Mining Corporation Limited *	Nov. 21/73	Dec. 5/73
Maricana Enterprises Limited	Dec. 6/71	Dec. 20/71
Martin-Bird Gold Mines Limited	Mar. 22/73	Apr. 5/73
Marvel Minerals Limited *	Oct. 10/72	Oct. 24/72
Master Metals Corporation (Mining) Limited *	Aug. 29/75	Sep. 12/75
Matador Mines Limited	Apr. 9/75	Apr. 25/75
Matt Berry Mines Limited	Nov. 2/79	Nov. 16/79

	<u>Temp.Order</u>	<u>Order</u>
Maximum Acceptance Corporation Limited	May 29/74	June 12/74
Maycor Mines Limited *	Jan. 9/74	Jan. 23/74
Mayday Mines Limited	Oct. 5/79	Oct. 19/79
McMarmac Red Lake Gold Mines Limited *	Apr. 15/77	Apr. 29/77
Melchers Distilleries Ltd.	Mar. 14/77	Mar. 24/77
Melville Industries & Holdings Limited	July 29/77	Aug. 12/77
Mercantile Guardian Group Ltd.	Apr. 9/75	Apr. 25/75
Metalhawk Mining Limited		Apr. 25/75
Mid-North Acceptance Limited	July 13/76	July 27/76
Mid-Northern Exploration Limited*	Nov. 3/72	Nov. 17/72
Mid-Patapia Mines Limited	Mar. 6/78	Mar. 20/78
Mija Mines Limited *	June 27/77	July 11/77
Millbank Minerals Limited *	Dec. 6/71	Dec. 20/71
Millerfields Silver Corporation Limited *	Oct. 10/72	Oct. 24/72
Mill Hill Limited *	July 22/75	Aug. 5/75
Millmore Products Limited *	Feb. 4/72	Feb. 18/72
Mill Rock Mines Ltd. *	Jan. 14/74	Jan. 28/74
Milmar-Island Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Milton Group Ltd.	Apr. 9/75	Apr. 25/75
Minefinders Corporation Limited #		July 14/77
(formerly Twentieth Century Explorations Inc.)		
Minnitaki Iron Range Limited *	Nov. 6/74	Nov. 20/74
Minto Hill Mines Limited	Apr. 9/75	Apr. 25/75
Miro Mines Limited *	Oct. 22/73	Nov. 5/73

	<u>Temp.Order</u>	<u>Order</u>
Mobiko Mines Limited *	Oct. 17/74	Oct. 31/74
Mobilex Development Corporation Limited *	Nov. 16/76	Nov. 29/76
Mogar Mines Limited *	Dec. 6/71	Dec. 20/71
Mohawk Industries Limited	Jan. 11/78	Jan. 25/78
Monarch Gold Mines Limited *	Sep. 28/72	Oct. 13/72
Monex International, Ltd.		Oct. 11/74
Monpre Iron Mines Limited	Sep. 30/77	Oct. 14/77
Montego Mines Limited*	Feb. 4/72	Feb. 18/72
Monterey Petroleum Corporation (1971) Ltd.	June 19/78	July 3/78
Moreland-Latchford Productions Limited	Feb. 15/78	Mar. 1/78
Mount Pleasant Mines Limited	Aug. 17/79	Aug. 31/79
Muntz Canada Limited	Aug. 4/77	Aug. 29/77
Murmac Lake Athabaska Mines Limited *	Aug. 21/74	Sep. 4/74

	<u>Temp.Order</u>	<u>Order</u>
Nealon Mines Limited*	Mar. 1/74	Mar. 15/74
New Ambassador Develop- ments Ltd.	Apr. 9/75	Apr. 25/75
New Augarita Porcupine Mines Limited *	May 14/75	May 28/75
New Far North Exploration Limited	Aug. 1/72	Aug. 11/72
New Federal Chibougamau Mines Limited *	May 20/75	June 3/75
New Hope Porcupine Gold Mines Limited *	May 2/75	May 16/75
New Hosco Mines Limited *	Mar. 1/77	Mar. 15/77
New Jason Mines Limited *	Aug. 4/72	Aug. 18/72
New McManus Red Lake Gold Mines Limited	Aug. 9/79	Aug. 23/79
New Norque Mines Limited *	Oct. 30/72	Nov. 14/72
Newore Developments Limited *	Nov. 9/76	Nov. 23/76
New Picton Uranium Mines Limited *	May 17/73	May 31/73
New Potterdoal Mines Limited *	May 25/73	June 8/73
New Redwood Gold Mines Limited	July 17/78	July 31/78
New Rouyn Exploration Company Limited	July 15/74	July 29/74
New Unisphere Resources Ltd.	Nov. 8/77	Nov. 22/77
New United Salt Mines Limited *	Jan. 22/73	Feb. 5/73
New Yarandry Limited	June 6/79	June 20/79
Nicohal Mines Limited *	Apr. 30/73	May 14/73
Nightlen Mines Limited *	Aug. 1/72	Aug. 11/72

	<u>Temp.Order</u>	<u>Order</u>
Nordic Industries Limited *	Sep. 6/74	Sep. 20/74
Nordore Mining Co. Ltd.	Oct. 21/77	Nov. 4/77
Norgold Mines Limited *	July 23/74	Aug. 6/74
Normalloy Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Norpax Nickel Mines Limited *	Oct. 29/73	Nov. 12/73
North Briar Mines Limited *	Jan. 28/72	Feb. 10/72
Northern Atlas Explorers Limited	Sep. 17/74	Oct. 1/74
Northglen Petroleums Limited *	May 18/76	June 1/76
Northim Mines Inc.	July 17/79	July 31/79
Northmount Mining Corporation Limited*	Sep. 18/72	Oct. 2/72
Northolt Mining Corporation Limited*	Dec. 6/71	Dec. 20/71
North Point Explorations Limited	Apr. 9/75	Apr. 25/75
North Rock Explora- tions Limited *	June 16/77	June 30/77
Northville Explora- tions Limited	July 12/77	July 26/77
Nor-West Kim Resources Ltd.	Dec. 14/71	Dec. 22/71
NRG Resources Inc. *	Dec. 1/76	Dec. 15/76

	<u>Temp.Order</u>	<u>Order</u>
Onaco Petroleum Limited		
Limited *	Apr. 12/77	Apr. 26/77
Ontario Teachers		
Mortgage Fund	Dec. 5/79	
Ontex Mining Limited	Aug. 29/75	Sep. 12/75
Orvalley Gold Mines		
Limited *	Nov. 22/74	Dec. 6/74
OSF Industries		
Limited	May 19/77	June 2/77
Ossington Metals and		
Holdings Ltd. (for-		
merly Ossington		
Explorations Ltd.)	Apr. 9/75	Apr. 25/75
Panacea Mining &		
Exploration Limited*	Aug. 12/71	Sep. 3/71
Paramaque Mines		
Limited *	Jan. 6/72	Jan. 20/72
Parkdale Metals and		
Holdings Ltd.	Apr. 9/75	Apr. 25/75
Park Precious Metals		
Incorporated *	Oct. 22/75	Nov. 5/75
Parkview Lodge Apart-		
ments Limited	Mar. 13/79	Mar. 27/79
Parliament Mines		
Limited *	Feb. 28/73	Mar. 16/73
Parr Mines Limited *	July 23/76	Aug. 6/76
Partridge River		
Mines Limited *	Jan. 6/72	Jan. 20/72
Pascar Development		
Corporation Limited*	June 10/71	June 16/71
Patricia Silver		
Mines Limited *	Sep. 8/77	Sep. 22/77
Paudash Mines Limited*	Oct. 3/72	Oct. 17/72
Paulpic Gold Mines		
Limited *	July 26/74	Aug. 9/74
Pelangio Larder Mines		
Limited *	Sep. 30/76	Oct. 14/76
Penrose Gold Mines		
Limited		Nov. 26/75

	<u>Temp.Order</u>	<u>Order</u>
P.E.P. Professional & Engineered Patents Ltd.	Mar. 2/73	Mar. 15/73
Pere Marquette Petroleum Limited	Jan. 24/74	Feb. 7/74
Permanent Acceptance Corporation Limited	June 19/75	July 3/75
Pickering Metal Mines Limited *	Aug. 1/72	Aug. 11/72
Picktex Mining & Investments Limited	May 25/73	June 8/73
Pleno Mines Limited	Aug. 9/79	Aug. 23/79
Plydom Corporation Limited *	Mar. 5/74	Mar. 19/74
Polypump Limited	Oct. 30/78	Nov. 14/78
Pomac Mines Limited	Oct. 27/75	Nov. 10/75
Pontiff Mining Limited *	Aug. 21/74	Sep. 4/74
Porcupine Goldtop Mines Limited *	Jan. 10/77	Jan. 24/77
Power Explorations & Holdings Limited	July 11/78	July 25/78
Premium Iron Ores Limited	Sep. 9/77	Sep. 23/77
Primrock Mining & Exploration Limited*	Feb. 11/72	Feb. 25/72
Pro Air Systems (1972) Inc.	Feb. 22/78	Mar. 8/78
Probe Mines Limited	Jan. 13/77	Jan. 27/77
Process Minerals Limited *	Oct. 29/76	Nov. 12/76
Protea Developments Limited	Apr. 9/75	Apr. 25/75
Proudearth Explorations Inc.		Apr. 25/75
Pursides Gold Mines Limited	June 1/76	June 15/76

	<u>Temp.Order</u>	<u>Order</u>
Rickaby Mines Limited	July 22/77	Aug. 5/77
Ridley Uranium Mines (Canada) Limited	May 18/76	June 1/76
Rocky Petroleum Limited *	Aug. 13/73	Aug. 27/73
Rockzone Mines Limited*	Oct. 18/76	Nov. 1/76
Rodney Gold Mines Limited *	Aug. 8/75	Aug. 22/75
Rolartic Mines Limited	Apr. 9/75	Apr. 25/75
Rollex Mines Limited *	June 4/75	June 18/75
Roma Lake Gold Mines Limited	Sep. 23/76	Oct. 7/76
Romanet Lake Mines Limited *	May 26/75	June 9/75
Romex Mines & Explorations Limited*	Jan. 5/76	Jan. 19/76
Ronda Copper Mines Limited	Sep. 1/77	Sep. 15/77
Royal Mining Corporation	Dec. 23/74	Jan. 6/75
Ruttan Lake Explorations Ltd.	Apr. 9/75	Apr. 25/75
Ryanor Mining Company Limited	Aug. 16/79	Aug. 30/79
Sakfield Mines and Investments Limited*	May 26/75	June 9/75
Stanley Cassius Sanderson	July 15/74	July 25/74
Sandy's	July 15/74	July 25/74
Sandy's Breeders Ltd.	July 15/74	July 25/74
Sandy's Cooperative Association - L'Association Cooperative Sandy	July 15/74	July 25/74
San Judas Molybdenum Corporation Limited	Aug. 30/76	Sep. 13/76
Santack Mines Limited	June 3/71	June 17/71
Santa Maria Mines Limited	Oct. 3/79	Oct. 17/79
Sapawe Gold Mines Limited	Aug. 11/72	Aug. 25/72
Sarimco Mines Limited*	Aug. 11/72	Aug. 25/72
Saskoba Mines Inc. *	May 27/74	June 10/74

	<u>Temp.Order</u>	<u>Order</u>
Saskuran Explorations Inc.	Oct. 3/79	Oct. 17/79
Satinco Mining Corporation*	Jan. 24/75	Feb. 7/75
Scarboro Producers Market Limited	June 23/72	July 7/72
Sciminex Limited *	Aug. 15/74	Aug. 29/74
Scotia Mines Limited*	Dec. 15/72	Dec. 29/72
SCU Industries Limited*	Jan. 10/77	Jan. 24/77
Seaway Base Metals Limited	Aug. 22/74	Sep. 5/74
Sentry Petroleums Limited *	Apr. 10/74	Apr. 24/74
September Mt. Copper Mines Limited *	Dec. 15/71	Dec. 29/71
Shadrack Mining Limited		Apr. 25/75
Shawmin Consolidated Ltd.	Sep. 23/77	Oct. 7/77
Shaynee Consolidated Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Sheba Mines Limited*	Sep. 4/74	Sep. 18/74
Sheffield Iron Mines Limited *	June 25/75	July 9/75
Sheroomac Mining Corporation Limited*	Feb. 19/76	Mar. 4/76
Shewan Copper Mining Corporation Limited*	Aug. 11/72	Aug. 25/72
Silver Bar Mines Limited	Dec. 13/76	Dec. 29/76
Silver Hoard Mines Limited *	Apr. 30/74	May 14/74
Silver Lake Mines Limited *	Apr. 10/74	Apr. 24/74
Silver-Men Mines Limited *	Feb. 22/74	Mar. 8/74
Silver Ore Zone Mines Limited *	May 26/75	June 9/75
Silver Shield Mines Inc.	Nov. 6/72	Nov. 20/72
Silver Tower Mines Limited *	Mar. 13/73	Mar. 27/73
Sirmac Mines Limited *	Oct. 30/72	Nov. 14/72

	<u>Temp.Order</u>	<u>Order</u>
Slate Bay Gold Mines Limited *	Apr. 12/77	Apr. 26/77
Smith Cobalt Mines Limited *	July 24/73	Aug. 7/73
Solar Exploration Limited *	Feb. 13/73	Feb. 27/73
Solid Silver Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Solomon's Pillars Mines Limited *	Dec. 15/71	Dec. 29/71
South Eastern Gas and Oil Company Limited*	Jan. 25/77	Feb. 8/77
Southmark Petroleum Limited *	May 27/74	June 10/74
South Seas Mining Limited *	Oct. 29/73	Nov. 12/73
South Shore Gold Mines Limited	July 11/78	July 25/78
Space-Pak International Limited *	Dec. 6/71	Dec. 20/71
Spanish River Mines Limited *	Dec. 15/71	Dec. 29/71
Sparton Mining and Development Limited	July 9/79	July 23/79
Sporran Mines Limited*	Oct. 3/72	Oct. 17/72
Spring Chemicals Limited	June 11/79	June 25/79
St. Anthony Realty Company Limited	Oct. 25/74	Nov. 7/74
Stackpool Mining & Holding Corporation Limited *	Jan. 24/73	Feb. 7/73
Stairs Explorations & Mining Company Limited	Sep. 18/72	Oct. 2/72
Starratt Nickel Mines Limited	Aug. 9/76	Aug. 23/76
Stormy Mines Limited*	Sep. 18/72	Oct. 2/72
Streamside Mines Inc.	Dec. 21/78	Jan. 4/79
Stump Mines Limited	Nov. 8/77	Nov. 22/77

	<u>Temp.Order</u>	<u>Order</u>
Sturdy Mines Limited*	June 16/77	June 30/77
Subeo Limited *	Sep. 4/74	Sep. 18/74
Sudbury Angora Co-operative Inc.	Dec. 6/79	
Sudnor Mining Company Limited *	Aug. 8/75	Aug. 22/75
Sun Bear Mines Limited *	Sep. 19/74	Oct. 3/74
Superior Acid & Chemical Limited *	Sep. 6/74	Sep. 20/74
Superior Electronics Industries Ltd.	Oct. 5/79	Oct. 19/79
Superstar Petroleums Ltd. *	Oct. 15/74	Oct. 29/74 Apr. 25/75
Surge Mines Limited		
Sweepco Industries Inc.	Nov. 30/77	Dec. 14/77
Symbionics Systems Limited	Dec. 6/71	Dec. 20/71
Systems Air Corpora- tion Limited *	Aug. 29/73	Sep. 12/73

	<u>Temp.Order</u>	<u>Order</u>
Tabor Lake Gold Mines Limited	June 12/75	June 26/75
Tartan Lake Gold Mines Limited *	Aug. 30/76	Sep. 13/76
Technical Resources Inc.	Jun. 7/74	Jun. 19/74
Teco Mines and Oils Limited *	Dec. 20/74	Jan. 3/75
Techniscan Systems Limited	Jan. 10/77	Jan. 24/77
Teddy Bear Valley Mines Limited	Dec. 15/76	Dec. 29/76
Tern Lake Mines Limited *	Aug. 9/72	Aug. 21/72
Terra Riche Mines Limited *	Nov. 22/71	Dec. 6/71
Terrex Mining Company Limited *	Feb. 11/74	Feb. 25/74
Texore Mines Limited	Jun. 2/77	Jun. 16/77
The Trimar Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Thunderhead Gold Mines Limited *	Jul. 30/75	Aug. 13/75
Tipuani Gold Mines Limited *	Jan. 27/75	Feb. 10/75
Titan Iron Mines Limited *	Dec. 13/76	Dec. 29/76
Titus Mining and Explorations Limited*	Aug. 15/74	Aug. 29/74
Tomrose Mines Limited	Jul. 6/77	Jul. 20/77
Tormont Mines Limited *	Aug. 9/72	Aug. 21/72
Trans-American Mining Corporation Limited *	Oct. 26/76	Nov. 9/76
Transcona Explorations Limited *	Aug. 1/72	Aug. 11/72
Transglobal Financial Services Limited *	Jul. 12/73	Jul. 19/73
Travcom Inc.	May 8/78	May 23/78
Trenton Gas and Oil Limited *	Jan. 5/76	Jan. 19/76

	<u>Temp.Order</u>	<u>Order</u>
Tresdor Larder Mines Limited *	Dec. 17/74	Dec. 31/74
Trihope Resources Limited	June 5/72	June 20/72
Triller Metals & Holdings Limited	Apr. 9/75	Apr. 25/75
Twentieth Century Explorations Inc.# (now Minefinders Corporation Limited)		July 14/77
United Automatic Vending Limited *	Mar. 1/74	Mar. 15/74
United Duvex Oils & Mines Limited	July 12/78	July 26/78
Upper Canada Investments Limited	Oct. 30/75	Nov. 13/75
Uranium Ridge Mines Limited *	July 23/76	Aug. 6/76
Utah Larder Gold Mines Limited	July 16/74	July 30/74
Utopia Mining and Holding Corporation Ltd.	Apr. 9/75	Apr. 25/75
Vallee Lithium Mining Corporation Limited	Jan. 5/76	Jan. 19/76
Val Nor Exploration Limited	Nov. 14/78	Nov. 28/78
Valray Explorations Limited *	Apr. 10/75	Apr. 24/75
Vandoo Consolidated Explorations Limited*	Aug. 29/75	Sep. 12/75
Vanessa Uranium Mines Limited	Apr. 9/75	Apr. 25/75
Vanguard Fund	Oct. 4/79	Oct. 18/79
Vencap Investments Limited	Nov. 6/75	Nov. 20/75
Venus Mines Ltd.	May 26/72	June 9/72
Vermont Mines Limited *	Jan. 15/76	Jan. 29/76

	<u>Temp.Order</u>	<u>Order</u>
Vianor Malartic Mines Limited *	Aug. 23/76	Sep. 7/76
Victoria Algoma Mineral Company Limited *	Mar. 29/72	Apr. 11/72
Victoria Manor Limited	Feb. 19/76	Mar. 4/76
The Villager Shoe Shoppes (Canada) Ltd.	July 27/77	Aug. 10/77
Villemarque Gold Mines Limited *	Dec. 9/75	Dec. 23/75
Vimy Gold Mines Limited *	Sep. 23/74	Oct. 7/74
Viscount Petroleums Limited *	May 27/74	June 10/74
Volcanic Mines Limited *	Feb. 13/73	Feb. 27/73
Wadge Mines Limited	July 12/78	July 26/78
Wakeham Bay Mines Limited *	Sep. 20/76	Oct. 4/76
Wardean Drilling Co. Limited	Nov. 19/79	Dec. 3/79
Warwick Universal Limited	June 12/78	June 26/78
Wayfair Explorations Limited	Dec. 8/77	Dec. 22/77
Wee-Gee Uranium Mines Ltd. *	Dec. 6/71	Dec. 17/71
Werner Lake Nickel Mines Limited	Oct. 3/72	Oct. 17/72
Wesdel Porcupine Gold Mines Limited	July 12/79	July 26/79
Wesley Mines Limited*	Oct. 10/72	Oct. 24/72
Western Allenbee Oil & Gas Company Limited	June 29/78	July 12/78
Western Ontario Credit Corporation Limited		May 14/74
Western Pacific Gold and Silver Exchange	Dec. 17/74	Jan. 3/75
Western Tin Mines Limited *	Oct. 3/72	Oct. 17/72

	<u>Temp.Order</u>	<u>Order</u>
West Hill Enterprises and Mining Limited	July 18/77	Aug. 2/77
Westwind Explorations Limited *	Mar. 8/76	Mar. 22/76
A. W. White Mica Limited *	Dec. 13/76	Dec. 29/76
White Bridge Mines Limited *	Feb. 11/72	Feb. 25/72
White-Guyatt Mining Company Ltd.		Feb. 19/76
Whiterock Industries Limited	Apr. 12/78	Apr. 21/78
White Star Copper Mines Limited	Jan. 29/79	Feb. 12/79
Wilshire Oil Company of Texas	Oct. 20/77	Nov. 3/77
Wilson Red Lake Gold Mines Limited *	Aug. 4/72	Aug. 18/72
Winchester Exploration Limited *	Jan. 27/76	Feb. 10/76
Wolverton Lake Gold Mines Limited *	Nov. 9/76	Nov. 23/76
Woodville Mines Limited	Jan. 18/79	Feb. 1/79
Xantrex Management Corporation	Dec. 24/74	Jan. 24/75
Yellowknife Base Metals Limited *	Aug. 1/72	Aug. 11/72
H.G. Young Mines International Limited	Jan. 14/74	Jan. 28/74
Young-Shannon Gold Mines Limited	July 18/77	Aug. 2/77
Yukon Wolverine Mining Company		Aug. 14/69
Zulapa Mining Corpora- tion Limited	Mar. 9/76	Mar. 23/76
Zurich Explorations Limited	Apr. 9/75	Apr. 25/75

REPORT TO THE MINISTER OF CONSUMER AND COMMERCIAL
RELATIONS ON THE APPLICATION OF ONTARIO SECURITIES
LEGISLATION TO NON-RESIDENT SECURITIES FIRMS NOT
CURRENTLY REGISTERED IN ONTARIO

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PURPOSE OF THE STUDY

Early in 1978, the then Minister of Consumer and Commercial Relations requested this Commission to review the rules governing the Ontario activities of non-resident controlled securities firms not currently registered in Ontario. The request did not involve a reconsideration of the tenet that control of the Canadian securities industry should remain in the hands of Canadians. Rather, we were requested to determine whether, in the light of experience gained since the adoption of the rules and in light of other aspects of our current situation, modifications of the current regulations are either necessary or desirable.

On July 13, 1971, The Honourable William G. Davis, the Premier of Ontario, announced a government decision to restrict the entry into the Ontario investment community of non-Canadian residents (1971 OSCB 83-84). An interim holding regulation was passed. In 1974, the regulation was revised to its present form which reflects the conclusions of the April, 1972 Report of the Security Industry Ownership Committee of the Ontario Securities Commission, a study that the Premier requested. The interim regulations responded to the concerns expressed in the industry's May, 1970 Report of the Committee to Study the Requirements and Sources of Capital and the Implications of Non-Resident Capital for the Canadian Securities Industry (the Moore Report) and the July, 1971 position paper of the Joint Industry Committee established to review the Moore Report. A number of the non-resident firms that qualified for "grandfather" treatment under these regulations have since left Ontario. Further, substantive questions have arisen as to the extent to which non-registered non-resident owned dealers should be permitted to continue to operate in Ontario through exemptions from registration. These developments clearly indicate the need for the present review.

The reader who is unfamiliar with the background of this report or with the details of the regulations currently in place is advised to read the July 28, 1978 discussion paper attached as Appendix "B" before reading this report. The description contained in that Appendix is not repeated here.

COMMENTS ON NON-RESIDENT OWNERSHIP RESTRICTIONS AND
THE STRUCTURE OF THE SECURITIES INDUSTRY IN ONTARIO

It seems clear to us that the rules currently restricting the activities of non-resident securities firms are unsatisfactory. Those not in writing are at least as important as those formally reflected in regulations. The unwritten rules have never been clearly articulated; their enforcement is dependent on industry awareness of an attitude of this Commission and of the Government of Ontario. The written rules were not designed with activities of non-resident firms in mind, and are imprecise and unsatisfactory in their application for that purpose. All of these considerations led us to undertake this report willingly, in the hope that we could recommend a rational regulatory pattern that would end the unsatisfactory characteristics of the existing situation.

Yet as our work progressed we began to question whether it should have been initiated. It became apparent to us that the existing written and unwritten rules, unsatisfactory as they may be, have resulted in a delicate balance which, while fully acceptable neither to the resident nor the non-resident firms, have proven workable for each. The written rules provide broad restrictions on activities of non-resident firms, and the unwritten rules prevent those firms from taking full advantage of the rights theoretically available to them under the written rules. The Canadian industry has expressed to us in the most forceful possible terms its belief that this attitude will change after the adoption of a complete regulatory code based on the recommendations we make. Encouraged by the fact that they have a complete code and need no longer be concerned with supplementary restrictions flowing from the attitude of the Commission and the Government, non-resident firms will then, according to the Canadian industry, move to invade every aspect of the Ontario securities markets that is open to them under the code.

At a late stage in our work, but before this belief of the Canadian industry had been expressed to us, we provided represent-

atives of the Canadian industry and of certain firms in the United States (which were the only non-resident firms that displayed any interest in our work on this topic) with copies of a draft set of recommendations. Recipients of this draft in the Canadian industry quickly concluded, to their horror, that we had decided there is insufficient competition within the industry and a wider role for non-resident firms is needed as a corrective. This conclusion was unjustified; we had reached no such decision. Amplification of the philosophy motivating the draft recommendations and of the reasons for the Canadian industry's assessment of them well illustrates the difficulties we have encountered in the formulation of our final recommendations. That amplification is best put in context by some brief remarks concerning the structure and regulatory milieu of the securities industry in Canada, and particularly in Ontario, as we perceive it.

The securities industry exists to bring together suppliers and users of capital through an intermediation function but securities firms do this on a service basis and not as financial intermediaries like banks, trust companies and life insurance companies. Any knowledgeable participant in the financial markets may from time to time see opportunities to bring together a supplier with a user of capital, to his own potential advantage. There is no arcane element of such transactions that automatically limits them to investment dealers. Further, barriers to involvement in the securities industry are low, except to the extent they are heightened by regulation. In the absence of regulation, little capital and knowledge would be required to enter the industry, although the potential for failure might be high. The securities industry is therefore inherently highly competitive. But securities firms are regulated, and it is trite wisdom that regulation can erode competition.

The registration requirements under The Securities Act would not apply to a firm that deals exclusively with exempt institutions (governments, banks, trust companies, loan corporations, life insurance companies) or in exempt securities (debt securities issued by exempt institutions being the principal ones). A firm concentrating exclusively in one or both of these areas may carry on business without registration and without being

subject to the bulk of the OSC's rules. The theory is, presumably, that these areas involve transactions in which the parties to the trade, or the securities being traded, are such as to make unnecessary the regulatory protections. Firms that wish to engage in other securities transactions ordinarily must register, and comply with capital, education and other requirements designed to ensure their business is carried on in a manner consistent with investor protection. The vast majority of firms are registered, both because this gives them greater credibility in the conduct even of exempt activities and because limitation of their business to these activities would be an unacceptable constraint. But the letter of the present rules would permit a non-resident controlled firm to carry on business in Ontario, if it restricts its operations to these exempt activities.

All registered securities firms carry on exempt activities in addition to their non-exempt activities. To many of them, the exempt activities are more important than the non-exempt, and all these activities are considered by the securities industry to be within its purview. Understandably, these firms, complying with an elaborate regulatory structure, are concerned when unregistered organizations participate actively in exempt activities in reliance on the statutory exemptions. For example, these concerns are currently being reflected in a debate as to the regulations that should apply to the limited participation in securities-related activities that is to be permitted for chartered banks under federal banking legislation. In that debate, the Canadian securities industry advocates a simply-stated and internally consistent position: in all aspects of their securities-related activities, including the exempt activities, banks should be subject to the full panoply of rules applicable to registrants under securities legislation. The industry's position in the debate preceding the present report is, equally, simply-stated and internally consistent. In each debate, the key question is the same: accepting the legitimacy of the concerns expressed by the industry, do they justify regulatory protection to the extent requested by the industry?

To the Canadian industry, the answer to this question is apparent. This Commission - and, more important, the Government of Ontario, as indicated by the instructions to us that led to the study - shares with the Canadian industry the tenet that control of the Canadian securities industry should remain in the hands of Canadians. From this tenet, the Canadian industry deduces that the role of non-resident firms (other than those "grandfathered" when the present rules were adopted in 1971) should be limited to the sale of foreign securities to Canadians and of Canadian securities to foreigners; and the industry has serious reservations as to whether non-resident firms should be permitted to open offices in Ontario even to carry on those limited activities.

The conflicting positions that emerge from these comments have caused us much concern. On the one hand, the Canadian industry advocates the position summarized above; on the other hand, representatives of non-resident firms contend that nothing has been demonstrated that supports such rigorous barriers to entry as those advocated by the Canadian industry. Reconciliation of these positions is so difficult that we have seriously considered recommending that the study be abandoned and the status quo be maintained. But the status quo, with its reliance on unwritten rules to deal with important matters, is clearly unsatisfactory. Even if it were acceptable, the current study has crystallized the issues to such an extent as to make it unlikely that the status quo can be maintained.

In these circumstances, we have considered two alternative approaches. The first is to formulate recommendations designed to allow non-resident firms a limited entry into the market for Canadian securities in Ontario, but subject to restrictions designed to ensure that this entry does not translate into dominance. This approach was taken in the draft recommendations referred to above that caused so much concern to the Canadian industry. The alternative approach is to recommend implementation of the more restrictive proposals advanced by the Canadian industry. To demonstrate our difficulty in selecting between these alternatives,

we summarize in the following section the arguments in favour of each, before setting out the details of the conclusions we have reached.

CONSIDERATIONS SUPPORTING ALTERNATIVE APPROACHES

(i) Considerations Supporting Rules Allowing Limited Non-Resident Participation in the Markets for Canadian Securities in Ontario

This approach would accept the tenet that control of the Canadian securities industry must remain in Canadian hands. But the approach would also be affected by a countervailing concern, with the possibility that exclusive concentration on this tenet might result in an unduly rigorous and unbalanced set of restrictions unless some weight is given to other factors. This was recognized in the 1972 Report of this Commission, referred to above, which stated:

7.08 Our objective is to be as fair as is possible to existing non-resident controlled firms. We must be zealous to ensure that there is vital and innovative competition in the securities industry. To this end we do not believe it to be in the public interest to provide Ontario firms with protection from the innovative and efficient practices suggested for the existing controlled firms. We are concerned, however, that the marketplace should not be dominated by foreign controlled firms. We wish to encourage and strengthen Canadian firms by permitting them to seek outside capital. In being fair to the existing non-resident firms, we wish to permit them to grow on a rational basis while at the same time guarding against their obtaining a position of undue dominance.

The most important of the other factors that merit consideration in assessing the scope of protections required by the Canadian industry are that Canada is a participant in the international financial markets and that access to the expertise of securities firms in other countries is clearly beneficial to Canadians who are carrying on international transactions. A tension exists between the need for Canadian control and the need for international participation. Further, as the above quotation indicates, the Canadian industry will best serve Canadian investors only if it is actively competitive; regulatory shelter from the

forces of international competition might, if too rigorously enforced, blunt the competitive edge of firms within Canada.

These considerations of principle that may be advanced in support of rules permitting limited non-resident entry into the markets for Canadian securities derive some support from the experience under existing restrictions, which would permit substantial non-resident entry into those markets through transactions with institutional investors. Data are scant - a deficiency returned to below - but the impression communicated by industry participants is that, with two exceptions, it is comparatively unusual for non-resident firms to effect Ontario transactions in Canadian securities in reliance on the exemptions currently available. The first exception is that investors in Ontario sometimes turn to non-resident firms to carry out transactions in inter-listed equities, by which term we mean an equity security of a Canadian issuer that is listed on a non-Canadian stock exchange as well as on a Canadian stock exchange. Exact data as to the prevalence of such transactions are unavailable, but their potential significance is indicated by the fact that, according to a submission made to us by the Canadian industry, transactions in these securities represent over 25% of the total dollar value of agency trading by the Canadian industry and account for 21% of commission revenues of Canadian firms and for 38% of total dollar volume of TSE trading. Yet nearly 50% of North American transactions in these securities are on stock exchanges in the United States (including NASDAQ).

The second exception is that non-resident firms that are denied registration in Ontario but have obtained registration in other provinces have participated as managing underwriters in distributions of securities being effected through prospectuses filed nationally. This Commission has accepted the prospectuses in such cases on the basis of an undertaking that the non-resident firms would not participate in sales within Ontario. This type of non-resident firm involvement has not occurred with sufficient frequency to constitute a serious threat to the Canadian industry, but it involves questions of principle to which we return below.

As noted above, the Canadian industry told us that any aspect of industry operations left open to non-resident firms under the new rules will be invaded by non-resident firms which will ultimately assume dominance. The limited use made by non-resident firms of the legal rights they currently have to trade in Canadian securities within Ontario in reliance on the exemptions might be said to detract from the force of this prediction. An indication that at least limited entry could be tolerated is provided by other data. When the regulation prohibiting registration of non-resident firms was adopted, "grandfather" treatment was provided for the then-registered non-resident firms, subject to restrictions on the rate of increase in their capital. Appendix "C" provides information as to those "grandfathered" firms. It will be noted that of 8 TSE members that enjoyed this status in 1971, only 4 now continue, the remainder having disappeared by merger or simply having left the province. In 1971, the 8 grandfathered TSE firms represented some 12% of the capital of all TSE members. At December 31, 1978, the comparable figure was approximately 7%. All of these figures treat Reynolds Securities (Canada) Ltd. as a grandfathered firm, although its status is technically different (see note 1 in Appendix "C"). These figures indicate that the number of grandfathered firms has declined and that their relative volume of business may also have declined. Accordingly, they might be said to pose a less serious threat to the Canadian industry than in 1971, and to leave some room open for limited participation by other non-resident firms in the Ontario market for Canadian securities.

Related considerations also indicate some merit to the type of approach here being discussed. As the July 28 discussion paper (Appendix "B") indicates, we have been concerned throughout our work with the implications of the lack of national uniformity in the existing rules. Our impression is that the other provinces are unlikely to adopt rules that reflect the position advocated by the Canadian industry, but that they might be persuaded to adopt rules that allow non-resident firms some ambit within which to operate in Canadian securities. Similar questions of uniformity arise at the federal level. Active consideration is being given by Parliament to a revision of banking legislation that would allow for Canadian banking subsidiaries of foreign banks. These subsidiaries would have full banking

powers subject only to limits on growth and on market share. The draft legislation contemplates that all banks, including foreign banking subsidiaries, will have power to carry on a defined range of activities in the securities area. We doubt whether the restrictions on these activities in the current draft of the legislation are adequate, but that is an issue which must be resolved at the federal level. Once it is resolved, there are serious questions both as a matter of constitutional law and in policy terms, whether Ontario can or should preclude a duly chartered bank from carrying on within Ontario activities that the Bank Act specifically makes permissible. Yet that result would follow if the position of the Canadian industry is adopted and applied (as logical consistency dictates) to Canadian banking subsidiaries of foreign banks that carry on active securities businesses.

(ii) Considerations Supporting Adoption of the Position
Advocated by the Canadian Securities Industry

There are considerations both of principle and of a pragmatic nature supporting the position of the Canadian industry that Ontario activities of non-resident firms that do not qualify for grandfather status should be limited to the sale of foreign securities and to participating in the sale of securities of Ontario-based issuers to foreigners. Both types of consideration are reflected in the question that the Canadian industry expressed as the relevant one for us to ask:

What is it that non-resident firms can bring to the Canadian securities system which will, on balance, materially improve that system and yet maintain Canadian control and vitality?

What is important for present purposes is not the answer (in the view of the Canadian industry, the answer is the two types of activity referred to above) but the relevance of the question.

The main consideration of principle that supports the relevance of this question is that Canadian independence dictates that the Canadian securities markets be kept for Canadian-owned firms unless and until they demonstrably fail to do an adequate job. This is buttressed by concerns that non-resident firms would be reluctant to allocate adequate research funds to enable them to provide customers with adequate advice on Canadian securities. Further, the conclusions drawn from the question by the Canadian industry would result in equality of treatment for non-resident firms. Almost inevitably, an attempt to implement the other alternative approach, discussed above, would involve some discrimination among those firms.

Perhaps of even greater force are the pragmatic considerations. In the absence of any demonstration that the Canadian industry is not doing an adequate job, it is reasonable to doubt that threatened economic concerns with barriers to entry are a sufficient basis for rule changes which, once made, would probably be irreversible. From this standpoint, the limited use made by non-resident firms of the currently available exemptions to carry out Ontario transactions in Canadian securities is a consideration supportive of the position taken by the Canadian industry. Government should not try to fix what isn't broken.

Further, any attempted fixing could be disastrous. Representatives of the Canadian industry contend that an attempt to structure a limited non-resident entry would be in the same realm of difficulty as attempting to structure a limited pregnancy. If the necessary controls are to be included in rules at the outset, those rules must involve complexities so great as to outweigh any benefits to be obtained. If the controls were applied on an administrative level, they would involve an unacceptable degree of bureaucratic power, and would not provide the degree of certitude that is desirable in important economic regulation. Further, for administrative controls to work the administrator must be prepared, with the benefit of hindsight, to deny non-resident firms access to an area in which they have already become participants - and this type of step is difficult for an administrator to take.

Finally, the Canadian industry contends that a significant concession is involved in the recommendation that non-resident firms be permitted to sell foreign securities to residents of Ontario, and to sell securities issued by Ontario residents to foreigners. Many Canadian firms feel themselves to be perfectly competent to advise on foreign securities, and they could have argued for the exclusive right to do so within Ontario. To allow non-resident firms this range of activities will leave them with free access to an important area of the financial markets - one in which they are already active - with the possibility that they will ultimately erode the position of Canadian firms by diverting Canadian investment to other countries. Despite these possibilities, the Canadian industry feels non-resident firms should be allowed the two proposed areas of activity, in order to provide institutional investors in Ontario with access to a full range of investment advice and to provide Canadian users of funds with unlimited access to foreign markets.

BALANCING OF CONFLICTING POSITIONS;
THE DIFFICULTY OF LACK OF DATA

The statements of position set out above represent the distillation of a long period of discussion, during which the issues were only gradually crystallized. A brief review of the stages of that discussion is relevant. After being requested by the Minister to carry out this study, we published a request for comments on February 10, 1978. This is attached as Appendix "A". The request elicited a number of letters, the authors of which fell into three categories that appeared at each stage of the study:

- representatives of the Canadian securities industry, who welcomed our work and saw it as an opportunity to appeal for tighter restrictions on the extent of permissible non-resident transactions in Canadian securities, while prepared to make some concessions as to the extent of permissible dealings by non-resident firms with Canadian institutional investors in foreign securities;
- representatives of the United States securities industry, who felt that their firms should have greater right to participate in Canadian markets, but who recognized there should be limits on that participation; for example, they did not press for the right to deal with retail investors;

- representatives of Canadian institutional investors, who were largely of the view that additional participation of non-resident firms in Ontario should be permitted,

We were disappointed that no retail investor made representations at any stage of the study.

We considered the representations received in response to the February 10 request and took them into account in the formulation of a discussion paper, published on July 28, and attached as Appendix "B". This discussion paper was discussed at a public meeting of the Commission on October 2, during which oral and written submissions were made by representatives of the Canadian and United States securities industries and one representative of an institutional investor. Subsequently, The Toronto Stock Exchange ("TSE") and the Investment Dealers Association of Canada ("IDA") gave us a joint written submission dated November 6.

The draft recommendations referred to earlier in this report were then prepared dated June 1, 1979, and circulated for comment on a confidential basis to the IDA and the TSE, representing the Canadian industry, and the U.S. Securities Industry Association ("SIA"), as a representative of the foreign controlled non-registered securities firms that had evinced the most active interest in our work. The draft took the first of the two positions outlined above, and included detailed recommendations designed to allow limited non-resident participation in the markets for Canadian securities but without endangering Canadian control. By comparison with the rules now in place, the proposal would have significantly curtailed the range of activities open to most non-resident firms, denying them access to the retail market for any security transaction and narrowing the range of permissible transactions with institutional investors. Under the draft proposal, the OSC would have had authority to admit a small number of "special registrants" with somewhat wider powers, but only after a public

hearing on each application and only on terms and conditions designed to force each special registrant to concentrate on activities in which it demonstrated during the hearing that it could make a contribution. Even special registrants would have been limited to a narrower range of activities than is allowed to non-resident firms by the written regulations under the present Act. Further, the OSC would have retained authority to put additional limits on the range of permissible activities if it became concerned with the possibility that non-resident firms might become dominant in some segment of the industry.

The SIA reacted to the June 1 draft with some helpful but minor comments. The IDA and the TSE reacted very forcefully and very negatively, indicating that implementation of the draft proposals would signal the advent of foreign domination. It was at this stage of the discussion that the TSE and the IDA representatives, speaking on behalf of the Canadian industry, indicated their view of the consequences of a change in the present written-unwritten combination of rules. They attach great importance to the unwritten portion of the existing rules, particularly in the discouragement of Ontario offices for non-resident firms. Change to a regulatory code would, in their view, lead to non-resident control of industry operations in those areas opened to non-residents by the code. This concern was articulated with a degree of vehemence and unanimity that persuaded us it was genuinely and sincerely held. Since our fundamental tenet, publicly proclaimed from the beginning of the study, was that Canadian control must be preserved, the concerns led us to conclude that changes such as those proposed in the June 1 draft should not be recommended without more authoritative supporting data. This conclusion was fortified by our awareness of the possibility that such recommendations might lead to changes in industry structure that could be irreversible.

The concern with the lack of relevant data affected all stages of our work. In an industry that rivals baseball for its obsession with statistics, there has been remarkably little effort at the compil-

ation of data as to the extent of non-resident participation. We note above the impression we share with industry participants that non-resident firms have not made extensive use of the flexibility open to them under present rules to deal in Ontario transactions in Canadian securities, but that is only an impression. Collection of further data would be of great value in casting light on the issues in this study.

Certain developments that are expected to occur within the near term future would also be relevant to the study. One is the enactment by Parliament of new banking legislation reflecting decisions as to the admittance of banking subsidiaries of foreign banks, and the scope of their permissible activities in the securities area. The Commodity Futures Act, which became effective on September 1, requires registration of firms that trade in commodity futures contracts with Ontario residents. In advising the Minister of Consumer and Commercial Relations as to the regulations under that Act, we considered whether they should include restrictions on registration of non-resident firms similar to those in The Securities Act, and we requested comments on this question on November 3, 1978. The Canadian industry recommended such restrictions, partly on the basis that they would be essential to the development of an indigenous Canadian commodity futures industry. After meetings with representatives of the Canadian industry, we concluded that the case for restrictions had not been successfully made and that an indigenous Canadian industry could be encouraged with less minatory regulations. Our recommendation to this effect was reflected in the adopted regulations, and experience under that Act should provide a valuable indication of the consequences of lowering the barriers in the securities industry.

For all of these reasons, we have concluded that we should recommend adoption under The Securities Act of a regulatory structure reflecting the approach advocated by the Canadian industry, with certain significant exceptions, discussed in the following section, as to dealings with retail investors and as to the establishment of offices. However, this recommendation is, to us, inextricably linked with our second and

equally important recommendation. That is that the entire topic should be re-examined within three years, and the specific proposals we advance be treated as relevant only until the re-examination occurs. In the following section, we separately discuss each of these recommendations.

RECOMMENDATIONS

(i) Near Term Proposals

As noted above, our recommendations for the near term largely correspond with those of the Canadian industry. Non-resident firms, apart from "grandfathered" firms, should be limited in their Ontario activities to transactions in foreign securities with Ontario residents and to activities incidental to the sale outside Canada of securities issued by Ontario organizations. We deviate in two major respects from the proposals advanced by the Canadian industry. First, we do not feel that non-resident firms should be denied access to retail investors. If such a firm wishes to deal in foreign securities with the full range of Ontario investors, including retail investors, it should be permitted to do so if it complies with the full panoply of the OSC's registration requirements, just as a domestic firm would be required to do. We reject the contention of the Canadian industry that distorted advice would be given by firms permitted to trade only in foreign securities and that this would be prejudicial to retail investors. There are many "boutiques" or specialized firms in the Canadian industry that do not attempt to provide their customers with advice across the full spectrum of available investments.

Our second departure from the recommendations of the Canadian industry is that we believe non-resident firms should be permitted to open offices in Ontario from which to conduct those activities that are permissible for them. The Canadian industry objected to such a step on the basis, as we understand it, that the existence of non-resident firms' offices in Ontario might incite undue interest in foreign securities from Ontario investors. There was some suggestion that the Canadian industry might, despite this concern, acquiesce to non-resident offices if the personnel in those offices are prohibited from executing transactions. We feel the offices should be permitted, with no such restrictions.

While this summary sufficiently indicates the thrust of our recommendations, it leaves open many questions of detail. To assist in these questions, a draft set of regulations to implement our near term proposals is attached as Appendix "D". The basic elements of these regulations were foreshadowed in the July 28 discussion paper (Appendix "B"): a definition of "securities firm" sufficiently wide to encompass affiliates of foreign entities that carry on a securities business in combination with some other activity such as banking; a definition of "securities firm transactions" to separate the activities of those firms that compete with registrants under The Securities Act from their other activities; and a definition of "eligible securities" to lend more precision to the term "foreign securities". Since they are discussed in that paper, these building-blocks of the regulatory pattern do not require elaboration here.

We have one other recommendation, which is not dependent upon Cabinet for implementation. As mentioned above, non-resident firms registered elsewhere in Canada have sometimes participated in retail distributions of securities effected under prospectuses filed nationally. The OSC has accepted these prospectuses on the basis of undertakings that the non-resident firms would not participate in sales within Ontario. Such undertakings do not preclude the non-resident firms from benefitting from Ontario retail sales made by other participants. We have concluded that a change in this practice is necessary as a corollary to the recommendations summarized above, and to avoid questions under the underwriter registration provisions of the Act. We therefore intend that such prospectuses not be accepted unless the Ontario activities of the non-resident firms, and their participation in the underwriting, are clearly permissible under Ontario law.

(ii) Three-Year Review

Our suggestion of three years as the time when our recommendations should be thoroughly reviewed is designed to provide adequate time

for information to become available on the three topics mentioned above - further data on the Canadian activities of non-resident firms; the results of Parliament's consideration of new banking legislation; and experience under The Commodity Futures Act. Re-opening of the topic ought not, in our view, to be delayed longer than three years. But accelerated re-opening may become necessary. This would, for example, be the case if new banking legislation is expeditiously adopted and reconsideration of the permissible activities for banking subsidiaries of foreign banks becomes necessary. Further, if other provinces, within a shorter period, become convinced of the desirability of restrictions on non-resident ownership, Ontario should be prepared to re-open the topic in the interests of national uniformity. The existing situation, with Ontario standing alone in the imposition of these restrictions, troubles us for several reasons:

- if the policy underlying non-resident ownership restrictions is valid - as we believe it to be - then it should be valid nationally and restrictions should be adopted in each province;
- the concern with lack of national uniformity is exacerbated by the fact that the securities industry is national (and, indeed, international) in its operations, with money flowing freely across provincial borders. Lack of uniformity on the question of non-resident participation can impede progress towards other important objectives, such as more closely integrated trading markets for secondary transactions;
- registered non-resident firms in other provinces naturally wish to participate fully in the securities business without limitation to transactions qualifying for registration exemptions. Again, problems result from the integrated nature of Canadian securities markets; one of these problems, the treatment of non-resident firms that participate in national underwritings of securities, is discussed above.

The three-year review will, of course, be affected in its approach and subject matter by developments during the intervening period. Some observations are appropriate as to topics that now seem to merit consideration in connection with that review. The basic question should, we feel, continue to be whether it is possible to arrive at regulations that provide some flexibility for non-resident firms to trade Canadian securities with Ontario investors - at least with institutional investors - while retaining Canadian control. The objective would be to bring to Ontario markets for Canadian securities the direct benefit of expertise developed outside the country. It is at least possible that the future study will conclude that the Ontario industry is a sturdy plant that could withstand some competition of this type, if channelled and controlled by a regulatory pattern designed to avoid a loss of Canadian control.

There are other questions that merit further analysis. One productive topic for analysis would be the "25-10" test. Classification as a non-resident of any firm in which non-residents in the aggregate hold over 25% of the voting shares, or associated non-residents hold over 10%, precludes partnership arrangements between Canadian and non-resident firms, although arrangements of this type might provide benefits for the capital markets. It may be that, if permitted by the rules, a firm with a substantial non-resident minority interest might emerge that would make a contribution to the Canadian marketplace without detracting from Canadian control over that marketplace.

Another relevant question is what should be considered to constitute entry to Ontario. Currently, non-resident firms are legally permitted to trade in Ontario in exempt securities, and to trade with exempt institutions in any securities. That these legal rights have not been exercised to a significant extent to facilitate Ontario transactions in Canadian securities cannot be entirely due to informal discouragement by the OSC. It seems more probable that the lack of a major entry is principally attributable to other constraints, including a preference of Ontario residents to deal with Canadian-owned firms and the fact that the latter firms have offices in Ontario. Under our proposals, these

informal constraints would be replaced by a legal prohibition, thereby eliminating any element of poised competition that non-resident firms might have provided. Some consideration seems desirable of whether constraints could be designed that would justify permitting non-resident firms to deal in a limited way in Canadian securities. A prohibition against location of an office in Ontario by firms that elect to deal in Canadian securities might merit consideration as one such constraint.

On page 9 we note the decline in the number of "grandfathered" firms and in their total capital relative to that of the Canadian industry. These figures might be considered to support the proposition that the Canadian industry could withstand the entry into Ontario of one or a few non-resident firms, with appropriate limits on the amount of their Ontario capital and with other restrictions designed to ensure that they do not become dominant. A proposal of this type in our June 1 draft was criticized as being insufficiently precise and administratively unworkable. These criticisms doubtless had merit, but it may be possible to develop a more detailed proposal that is not susceptible to such criticisms.

Other proposals might be developed to meet specific concerns raised by the Canadian industry. For example, a serious concern is that pressure from foreign parent corporations might lead to advantages for non-resident firms in the competition for senior positions in underwritings for Canadian subsidiary corporations, if the non-resident firms are allowed to participate in such underwritings. We recognize this to be a possibility, and we also recognize that Canada has developed an effective mechanism for the marketing of primary issues and that this mechanism should not be abandoned in favour of the practice followed in some foreign country. Recognition of these factors does not, however, necessarily dictate a complete exclusion of non-resident firms from Canadian underwritings affected in Ontario. It may be feasible to arrive at an appropriate balance, perhaps by restricting non-resident participation to a certain maximum percentage of any underwriting.

We stress again that these approaches are not advanced with confidence that they will prove productive, but only with confidence that they merit exploration. We trust that the exploration will be a thorough one, carried out on a cooperative basis with representatives of both domestic and non-resident firms.

DATED at Toronto this 29th day of November, 1979.

J. Baillie

E. Shergar

W. Cantor

G. Piles

G. Beech

H. S. Brey

C. C. Simonson

J. Cockburn

W. H. H. H.

W E E K L Y S U M M A R YWEEK ENDING 10TH FEBRUARY, 1978NOTICE IACTIVITIES OF NON-RESIDENT, NON-REGISTERED
BROKERAGE HOUSES IN ONTARIO

Regulations under The Securities Act prohibit securities firms that are controlled by non-residents of Canada (other than those firms that had obtained registration before the regulations became effective) from obtaining registration under the Act to trade in securities. Yet it is generally recognized that non-resident controlled firms can make important contributions to Ontario investors and issuers, at the least by selling foreign securities to Ontario investors and by participating in distributions outside Ontario of securities issued by Ontario issuers. Unfortunately, these activities must under present law be conducted in Ontario under exemptions in the Act which were not designed with this situation in mind. The Honourable Larry Grossman, Minister of Consumer and Commercial Relations, has asked the Commission to advise him on what changes should be made in the Act, regulations or policy statements of the Commission in order adequately to recognize the position of non-resident firms on a basis consistent with the general policy set out in the regulations. A full review of that policy is not proposed at this time.

The Commission has discussed this question with representatives of The Toronto Stock Exchange, the Investment Dealers' Association of Canada, and a number of non-resident firms. It now solicits comment on all aspects of the question from any interested persons. The following remarks are intended only to indicate the present thinking of the Commission and areas upon which comments would be helpful, but are not intended to limit the range of comment.

It is clear to the Commission that a number of non-resident firms that are not registered to trade in securities in Ontario are dealing with Ontario residents in reliance on the exemptions from registration contained in the Act. Since these exemptions, as mentioned above, were not prepared with this situation in mind, their application is frequently unclear. The Commission's preliminary

view is that the scope of the activities that non-resident firms may carry on in Ontario should be delineated with greater precision, but that the firms that wish to take advantage of the revised exemptions ought to be required to register with the Commission in order to do so. This would enable the Commission to be informed as to the extent of the Ontario activities of non-resident firms, and to supervise those activities in the public interest. It would, of course, involve an exemption from the general prohibition of registration of non-residents, but the exception would be appropriately limited.

If this general approach to the question is the correct one, the following are among the questions to be considered:

- (1) What activities should the newly created category of registrants be permitted to carry on in Ontario? As noted above, the most obvious activities would be the sale to Ontario residents of securities issued by foreign issuers, and dealings with Ontario corporate issuers to facilitate foreign distribution of their securities. But should they also be permitted to deal with Ontario investors
 - in securities of Ontario (or other Canadian) issuers that are listed on stock exchanges outside Canada or quoted in major unlisted marketplaces (e.g. NASDAQ?)
 - in securities of Ontario (or other Canadian) issuers previously distributed outside Canada and now being resold by the persons who acquired them in those distributions?
 - in private placements of Ontario, other Canadian, and/or foreign issuers?
 - in any other securities?
- (2) Should the exemptions from registration in section 19 of the Act be modified, either in their application to non-resident firms registered under the proposed new provisions or in their application to firms that elect not to obtain registration? For example

- should there be any restriction on dealings by a non-registered firm with Ontario residents in the securities referred to in section 19(2)? Is the answer affected by whether the non-resident firm has obtained registration in Ontario?
 - should there be any restriction on dealings by a non-resident firm in transactions of the type described in section 19(1)? Is the answer affected by whether the non-resident firm has obtained registration in Ontario?
- (3) With what Ontario investors should the non-resident firms be allowed to deal, either as principal or as agent? Should they be limited to the exempt categories recognized by the Act (banks, trust companies, life insurance companies, governments and their agencies, purchasers recognized by the Commission) or should these categories be widened - and, if they should be widened, what additional categories of purchasers should be included? Should the list be affected by matters such as
- size of transaction;
 - whether the firm is acting as principal or agent in the transaction;
 - whether the issuer of the securities involved is foreign, Canadian or Ontario;
 - whether the securities involved are listed on a foreign exchange;
 - whether the transaction involves securities in the course of primary distribution.
- (4) Should the benefits and restrictions of the new registration category apply only to non-resident securities firms? Should they apply, for example, to foreign banks?
- (5) What rules should apply to registrants in the new category? Ought they to be required to maintain offices in Ontario? To establish subsidiary corporations here? To comply with some or all of the conditions of registration imposed by regulation and policy on all present registrants?

The above questions are general in nature, but sufficiently indicate the extent of the difficulties that require consideration by the Commission in responding to the Minister's request. The principal consideration is to obtain the benefits that non-resident firms can provide for Ontario investors and issuers without detracting from the policy considerations reflected in the present regulations.

Comments on the above matters should be delivered to the Secretary to the Commission on or before 31st March, 1978.

Discussion Paper on the Application of Ontario
Securities Legislation to Non-Resident Securities
Firms Not Currently Registered in Ontario

In the Weekly Summary for the week ending February 10, 1978, the Commission requested comments on the activities in Ontario of non-resident securities firms not registered with this Commission. A number of very helpful briefs have been received in response to that request. The Commission has reviewed and discussed these briefs. Subject to consideration of any further comments that are received, the members of the Commission have reached tentative conclusions on certain aspects of the recommendations to be made to the Minister on this topic, and have identified certain other aspects as to which we would prefer to postpone a decision until after an opportunity for further discussion with affected parties and other interested persons. The tentative conclusions and matters for further discussion are set out in this paper.

A public meeting of the Commission will be held at 10:00 a.m. on Monday, October 2, 1978, in the Huron Room, Macdonald Block, 77 Wellesley Street West, Toronto, continuing on October 3, if necessary, to receive oral comments on this discussion paper. Persons or organizations that wish to make oral comments during that meeting should so advise the Secretary of the Commission on or before September 22, 1978. Written comments would also be welcome, but it is not necessary to prepare comments in writing merely to repeat or emphasize comments previously made to the Commission. Written comments will be made available for public inspection unless confidentiality is specifically requested.

Considerations and Objectives

Ontario's capital markets are closely linked with those of other provinces, of the United States and of other countries. This linkage is of value both to users of funds and to suppliers of funds or investors. For the most part, free international movement of money contributes to effective operation of the economy. Some limits

on international fund movements may from time to time be necessary to implement national economic policies, but this Commission is not responsible for the determination of those policies. We therefore feel that Ontario's restrictions on non-resident entry into our securities markets should be designed to avoid impairing the relationship between Ontario's capital markets and those of other jurisdictions to a greater extent than is necessary to attain objectives that are within our purview.

The principal objective to be sought here is that Ontario's securities market not become dominated by non-resident firms. That such domination must be avoided was recognized by Ontario's adoption in 1971 of regulations under The Securities Act prohibiting registration of additional non-resident controlled firms and limiting the growth of such firms that had previously been registered. This continues to be a policy of the government and we were not asked to review it.

In our discussions, we have also been cognizant of other considerations, including:

- Ontario is now the only province that prohibits registration of securities firms that are controlled by non-residents. As Canada's capital markets move towards complete integration, this situation is likely to cause increasing difficulties. For example, if and when the stock exchange trading markets become integrated, what will be the status of a non-resident controlled firm that is a member of a stock exchange in another province but is not permitted to obtain registration in Ontario? We hope that other provinces will ultimately adopt restrictions on non-resident ownership, in recognition that the policy concerns taken into account by Ontario are of national relevance. In shaping our proposals, we have endeavoured to arrive at a regulatory pattern that could be accepted by other provinces;

- the existing regulatory system is comparatively rigid, allowing for only three types of firms: Canadian owned registrants; non-resident controlled registrants enjoying the benefits of the "grandfather" provision but limited in their rate of growth; and all other organizations, whether controlled by Canadians or by non-residents. No more than 10% of any outstanding class of securities of a Canadian firm may be owned by any single non-resident together with his associates and affiliates, and no more than 25% may be owned by non-residents in the aggregate. Correspondingly, there is no flexibility in the range of privileges attendant upon registration; any registrant receives the full range of privileges that are available to other registrants in the same category. In our view, there would be merit in the provision of a wider range of types of registration and attendant privileges;
- both in Canada and in the United States, there is a relatively precise distinction between securities firms and other financial institutions, but such a distinction does not exist in a number of countries (particularly in Europe) in which various institutions (particularly banks) carry on a general securities business. Banks and other non-resident institutions that carry on securities-related activities sometimes rely on the statutory exemptions from registration to carry out in Ontario transactions that may well be beneficial to Ontario. These considerations would complicate the administration of any rules narrowing the scope of the registration exemptions available to non-resident securities firms as a class, particularly if the new rules were to make it necessary for the Commission to determine which non-resident financial institutions are to be classed as securities firms;

- most of the discussion provoked by the February 10 request for comments has been concentrated on dealings by non-resident controlled firms with Canadian institutions - both sources and users of funds. Indeed, some non-resident firms have indicated that they wish to concentrate in Canada entirely on institutional investors and corporate issuers and would not object to a denial of access to the retail markets. However, we would not wish to make recommendations which might unnecessarily accelerate the institutionalization of our capital markets. For example, the dollar volume of privately placed securities transactions reported to us is significantly in excess of the dollar volume of securities qualified for public distribution under prospectuses; permitting non-resident firms to deal with institutional investors but not with retail investors might exacerbate this development, further limiting availability of attractive securities issues to the retail market;
- among the factors leading to the February 10 request for comments were indications that at least some non-resident firms were engaging within the province in activities going beyond those permitted by the available exemptions under the Act (described below). While no evidence available to us indicates that these activities harmed Ontario investors, it is undesirable for government to permit contravention of the law. Accordingly, our feeling is that any desirable modifications to improve the workability of the existing rules should be made, and that the resultant regulatory pattern should be fully enforced.

As indicated in the February 10 request, it seems clear that there is an important role for non-resident firms in the sale to Ontario residents of securities issued by foreign issuers and in dealings with Ontario corporate issuers to facilitate foreign distributions of their securities. Written submissions received from

institutional investors in Ontario confirm the importance of availability of these services. Submissions from non-resident firms that are among potential entrants to Ontario if the rules should change indicate, however, that they would be significantly less likely to establish offices here if their activities were limited to these functions. On the other hand, the joint submission made by The Toronto Stock Exchange and the Investment Dealers Association of Canada (in support of recommendations also espoused by the Montreal and Vancouver Stock Exchanges) clearly indicates that the role of the non-resident firms that do not qualify for the "grandfather" provision should be limited in this way and, indeed, that non-resident non-registered firms should be denied the right to trade in Canadian securities even to the extent that is now permissible for them under the exemptions in the Act. The attempt to reconcile, or to select between, these conflicting approaches has been our most difficult and important task in preparation of this discussion paper.

In summary, we would wish to reply to the Minister's request with recommendations for regulatory revisions that:

1. retain the principle of the existing prohibition against non-resident ownership while:
 - (a) modifying it in such a way as to contribute to the likelihood that other provinces will adopt the resultant regulatory pattern;
 - (b) avoiding changes that might detract from the ability of Canadian firms to retain their dominance in the Canadian capital markets; and
 - (c) providing greater flexibility in the range of available types of registration and attendant privileges;

2. avoid any reduction in the range of activities permissible (without registration) for non-resident financial institutions other than securities firms, and also avoid rules that would impose on the Commission the obligation to distinguish non-resident securities firms from other non-resident financial institutions;
3. contribute to the likelihood that Ontario investors will be supplied adequately with the services they require to facilitate their dealings in foreign markets, while minimizing structural changes that would accelerate the institutionalization of Ontario's capital markets;
4. do nothing that would detract from the continued provision of investor protection; and
5. provide a workable set of rules which can be fully enforced.

It is readily apparent that not all of this range of objectives can be fully satisfied and that, indeed, it may be necessary to weigh their relative significance in arriving at recommendations.

Related Current Developments

Our analysis of the issues dealt with in this discussion paper is being conducted on the eve of other developments that could significantly affect the environment in which our recommendations are implemented. Currently equity investors in Canadian-owned firms are, almost exclusively, individuals, and there are comparatively few corporate investors in their debt securities apart from the chartered banks and customers who maintain credit balances with the various firms. Further, none of these firms has distributed its securities

to the public. It is not necessary here to trace the derivation of the various rules and policies that give rise to these results. They are directly attributable to policies of the self-regulatory organizations, crystallized in the 1970 Report of the Committee to Study the Requirements and Sources of Capital and the Implications of Non-Resident Capital for the Canadian Securities Industry (the "Moore Report").

On June 23, 1978, the Ontario Legislature adopted The Securities Act, 1978, which will come into force on Cabinet proclamation. Among the changes from the present Act is a significant narrowing of the exemptions from registration that are available to chartered banks and to other financial institutions. Detailed analysis of the new exemptions is not necessary here; in brief, they are designed to preclude a financial institution from carrying on an active securities business on behalf of customers without obtaining registration under the Act. Representatives of this Commission are engaged in discussions with representatives of the Canadian Bankers' Association and we anticipate that at least some chartered banks will make application for registration to become effective concurrently with the new Act. Presumably, representatives of other institutions are also following the situation and we may hear from them as well.

Concurrently, another development of significance is taking place. The same self-regulatory organizations that were responsible for the Moore Report have established a committee to review and consider the rules and policies currently in place to govern the ownership of securities firms. This committee has not yet reported, but preliminary indications are that it will recommend that the rules be made significantly more liberal. For example, we understand that the committee may support authorization, subject to prescribed limits, for direct equity investment in securities firms by corporations other than financial institutions.

These developments could significantly affect the structure of the securities industry, in ways not now fully predictable. For example, legislation currently before Parliament would authorize the creation of chartered banks as subsidiaries of foreign banks. Should this legislation be adopted, it will be necessary for us to consider the status of the new banks under The Securities Act, 1978 - but in the context of rules that facilitate the registration of the Canadian-owned banks with which the new banks are being encouraged to compete. Similarly, if corporate investment in securities firms is permitted, the structure and strength of the industry could be affected. The nature of the changes to occur is only hazily outlined; what is clear is that change is inevitable.

The tentative conclusions and the topics for further discussion which follow are designed to be compatible both with the regulatory structure currently in place and with those other developments that are now foreseeable. We do not believe that the Government should postpone dealing with the problems discussed in this paper until after those other developments have occurred. All of the current developments are significant, and it is both inevitable and desirable that they should inter-act with one another. Artificial sequencing will not assist orderly change. What is important is that the interaction be recognized so that the various developments are not considered in isolation. We hope the government will act on the recommendations we ultimately make as to the matters dealt with by this discussion paper, but we caution that adjustments to the resultant rules may from time to time be necessary in recognition of the impact on them of other developments.

Definitions

For convenience in the following sections of this discussion paper, securities firms are categorized as follows:

- "Type A" firms are Canadian-owned firms registered with the Commission as dealers;
- "Type B" firms are non-resident controlled firms enjoying the benefit of "grandfather" treatment under the regulations under The Securities Act and registered with the Commission but limited in their rate of growth;
- "Type C" firms are other non-resident controlled firms that elect to establish an office in Ontario and to become registered with the Commission under the proposed amendments to the regulations outlined in this discussion paper;
- "Type D" firms are other firms, whether or not non-resident controlled, that elect not to establish an office in Ontario but that file with the Commission the undertaking described at page 14 of this discussion paper.

The most important of the exemptions in the present Act under which non-registered firms carry out securities transactions within Ontario are referred to as follows:

- the "exempt purchaser" exemption - that under section 19(1)3, permitting transactions with governments and their agencies, banks, trust companies, loan corporations, insurance companies and other purchasers recognized by the Commission as "exempt purchasers";
- the "exempt security" exemption - that under section 19(2), permitting transactions in debt instruments of governments and financial institutions, short-term commercial paper and other securities described in that section;

- the "private placement" exemption - that under section 19(3), permitting sales to investors (other than individuals) if the acquisition cost to each purchaser is not less than \$97,000.

Another important term, "securities firm transactions", is defined on page 12.

Tentative Conclusions

Based on written submissions from non-resident firms and on meetings with representatives of those firms, we believe that three or four of them, all major firms based in the United States, would welcome the opportunity to open Ontario offices. They are not now technically precluded from doing so, since they might be able so to structure their affairs as to operate entirely within the exemptions from registration that are available under the present Act, but each of them feels that it should await a more open welcome from government and that a wider range of transactions is necessary to make the entry economic. Submissions from institutional investors indicate that the advent of these firms to Ontario would be welcomed. Nor do the IDA and the TSE quarrel with such a result. The real disagreement is as to the range of activities that should be open to these firms, and the manner in which the rules should be adjusted to facilitate their entry.

In the following subsections we first discuss a narrowing of the existing exemptions that is designed not to inconvenience financial institutions and other investors apart from securities firms, but will provide the flexibility to structure a regulatory pattern appropriate for securities firms. We then comment separately on the rules that we have tentatively concluded to be appropriate for Type C firms and for Type D firms. A few comments are then made as to transactions effected outside Ontario by Ontario investors.

i) Suggested Limitation on Exemptions

The IDA and the TSE would have us start with a major revision of the present exemptions. No non-resident person or other entity legally entitled to trade in securities in its country of origin (including foreign banks and entities controlled by or associated with foreign banks) should, in their submission, be permitted to make the trades referred to in section 19(1) of the present Act or to trade in the securities referred to in section 19(2). A limited registration category would then be devised as a safety valve. While the IDA-TSE submissions do not further define "non-resident person", it is clear from the context that the term is intended to include Canadian subsidiaries of non-resident firms. It may even be intended to include any Canadian firm in which any one non-resident together with his associates or affiliates has a participation in excess of 10%, or non-residents in the aggregate have a participation in excess of 25%.

We have tentatively concluded that their proposal goes further than we should recommend. Literally applied, it would even preclude a non-resident firm from engaging in securities transactions through an Ontario registrant acting as its agent. The argument can be made that the purchase by a non-resident investor of securities being privately placed within Ontario would not be precluded since such participation does not constitute "trading", but that type of investment would at the least be discouraged both by the lack of certitude in that legal conclusion and by the clear unavailability of the exempt purchaser exemption on resale of the securities; while the private placement exemption is not specifically discussed in the IDA-TSE brief, the logic of the submission requires that availability of this exemption also be denied to non-residents. Generally, the approach advocated by the IDA and the TSE would affect a range of transactions and institutions so wide as to go beyond what seems to us justifiable as a reaction to the specific issues here under consideration.

However, a modification of the IDA-TSE proposal does seem to us feasible as an initial step towards the resolution of these issues. As noted under "Definitions" above, the exempt purchaser, exempt security and private placement exemptions are the most important among those relied upon by non-registered securities firms. While we do not wish to assume responsibility for identification of those non-resident organizations that are to be treated as securities firms, we do think it feasible to identify transactions that are of the type carried out by securities firms. These are transactions in which the organization effecting the transaction is acting as agent for another organization, or is acting as principal to re-sell securities acquired with the intention to re-sell them, or to purchase securities with an intention of re-sale. For convenience, such transactions are herein called "securities firm transactions". Denial of availability of the exempt purchaser, exempt security and private placement exemptions for securities firm transactions, except to firms that take the steps described below, provides a convenient starting point for our recommendations without involving the danger of precluding transactions by non-residents that might be beneficial to Ontario.

Implementation of the suggested narrowing of exemptions would seriously limit, or preclude, Ontario activities of non-registered securities firms, without affecting the Ontario activities of other non-resident financial institutions. Left unmodified, the impact on non-registered securities firms would be unacceptably onerous. It requires modification both for other firms prepared to establish offices in Ontario - Type C firms - and for those which do not wish to establish offices here but do wish to continue limited dealings with some Ontario residents - Type D firms.

ii) Treatment of Type C Firms

Dealing first with Type C firms, we are of the view - indeed, no comment that we have received disagrees with this view - that the Commission should be authorized to grant registration to non-resident firms not qualifying for Type B treatment, which are

prepared to establish offices here and to comply with our requirements. Such firms should, at the least, be permitted to assist Ontario governments and businesses in the distribution of their securities outside Ontario and other provinces with rules similar to Ontario, and to engage with Ontario residents (including retail as well as institutional investors) in transactions (including both primary and secondary market transactions) in securities classed as eligible for these firms. They ought therefore to be permitted to engage in securities firm transactions in Eligible Securities. The difficult issues of the meaning of "Eligible Securities" and of what, if any, additional activities should be permissible in Ontario for Type C firms are addressed under "Matters Requiring Discussion".

One technical point should be noted. Section 19(1)7 of the present Act provides an exemption for trades effected through a registrant. A possible avoidance technique would be made available if this provision extended to trades effected through a Type C firm in a security other than an Eligible Security. Accordingly, the regulations should specify that for purposes of 19(1)7, Type C firms are to be considered as registrants only with respect to Eligible Securities.

iii) Treatment of Type D Firms

Turning to Type D firms, the technical question to be dealt with is the circumstances in which, and the extent to which, non-registered firms should be permitted to effect securities firm transactions, in reliance on the exempt purchaser, exempt security and private placement exemptions. Here, a preliminary question requires discussion. A number of the submissions we received suggested that the private placement exemption be extended to include investment counsellors and other managed portfolios. Our reluctance to recommend adoption of this suggestion is among the considerations underlying our tentative conclusion that Type C firms should be permitted to deal with all Ontario residents. To widen the category of exempt purchasers for the benefit of Type D firms might well, in our view, contribute to

institutionalization of our markets by accentuating the importance of an already-existing cleavage between two categories of investors.

It is clear to us that no restriction should be imposed on the right of Type D firms to assist Ontario governments and businesses in the sale of their securities outside Ontario and other provinces with rules similar to Ontario. The regulations should so indicate. Also, to the extent permitted by the exempt security, exempt purchaser and private placement exemptions, Type D firms should be permitted to deal with Ontario residents in Eligible Securities, even in securities firm transactions.

Any non-registered firm should be permitted to qualify for Type D treatment by filing with the Commission an undertaking to comply with Ontario law, accompanied by an irrevocable power of attorney authorizing the Secretary of the Commission or an Ontario trust company to accept service in any action brought against the firm by an Ontario resident.

iv) Non-Ontario Transactions of Ontario Residents

Currently, a number of Ontario residents, particularly institutional investors, deal directly with non-registered firms through their offices outside Ontario. As indicated early in this discussion paper, one of the objectives of our current analysis is to arrive at proposals which will result in a workable set of rules capable of full enforcement. In keeping with this objective, we anticipate that the Commission would take appropriate action if it were to discover that representatives of any non-registered firm, in an attempt to encourage Ontario investors to effect these non-Ontario transactions, have engaged in trading activities within Ontario going beyond what is permitted by the available exemptions.

Subject to that reservation, there is only one aspect of this matter that might lead us to suggest any limit, direct or indirect, on non-Ontario dealings by Ontario residents. This relates to dealings in securities that are listed both on The

Toronto Stock Exchange and on a stock exchange in the United States. Particularly if any such securities are classed as Eligible Securities, the advent to Ontario of Type C firms might exacerbate the already-existing temptation for Ontario residents to trade in the United States in order to avoid the fixed commission structure of the TSE. We have not concluded whether this would be so undesirable as to merit action on our part to avoid it, or what alternative regulatory techniques are available if any action is to be taken. The topic is one that merits further discussion.

Matters Requiring Discussion

The tentative conclusions set out above provide the bones of a new regulatory pattern; to put flesh on those bones, several questions of considerable complexity must be resolved. How should "Eligible Security" be defined? In what, if any, activities should a Type C firm be permitted to engage in addition to those described above? Should the range of activities open to Type C firms increase as their degree of Canadian ownership increases? We have not reached even tentative conclusions on these difficult questions. The remarks in this section are only by way of comment to assist in further discussions.

The first question is the definition of "Eligible Securities". The complexity of our capital markets precludes precise categorization of securities on any single basis, and it may therefore be necessary for the regulations ultimately adopted to contain a detailed definition. At the level of principle, the definition should probably start with the simple proposition that securities are not Eligible Securities if the issuer is organized under the laws of Canada or one of its provinces or territories, and are Eligible Securities in other cases. It is the exceptions from this simple proposition that may cause controversy. Examples include:

- it might be contended that firms of Type C and Type D should continue to be permitted to enter into securities firm transactions, as defined above, with Ontario residents in securities of the types listed in section 19(2) of the Act (the "exempt security" exemption). In support of this contention it could be said that non-registrants are currently permitted to trade in those securities and that this has not given rise either to any demonstrated abuses or to non-resident dominance of our capital markets. On the other hand, if a significant number of firms are likely to elect Type C treatment and to establish offices in Ontario, they might use these offices as the basis for substantial expansion in trading activities carried on in reliance on this exemption. Our preliminary feeling is that it may be inappropriate to treat all of the 19(2) securities in the same way for this purpose; for example, perhaps debt instruments of governments but not debt instruments of financial institutions should be "Eligible Securities";
- interlisted equity securities have been the topic of much debate. On the one hand, non-resident firms contend that they should be permitted to deal with Ontario residents in any security listed on a stock exchange outside the country. On the other hand, the TSE and the IDA contend that their members are amply qualified to service the needs of Ontario residents for advice and for trading in securities of Canadian issuers, whether or not listed on a non-Canadian stock exchange. Implicit in this controversy are important questions as to the impact on the fixed commission structure of Canadian stock exchanges of increased access by Ontario residents to non-resident firms able to implement their transactions on a non-Canadian exchange at negotiated commission rates. We lack data as to the impact of this consideration and we also hope to receive additional data as to interlisted trading

generally. Our preliminary feeling is similar to that expressed above as to section 19(2) securities, that perhaps a division is appropriate. For example, it may be that the trading volume of some interlisted securities of Canadian issuers is so highly concentrated on the foreign exchange that those securities should be treated as Eligible Securities for this purpose, while other interlisted securities should not be so treated;

- since Type C and Type D firms are to be permitted to assist Canadian issuers in the bona fide distribution of their securities outside Ontario and provinces with uniform rules, the suggestion has been made that securities distributed to non-residents under this provision should be treated as Eligible Securities for purposes of their resale to Ontario residents. Again, the TSE and IDA quarrel with this, on the basis that their members are amply qualified to effect these resales. To resolve this disagreement we would be interested in comments on the extent to which Type C and Type D firms would be encouraged to assist Ontario issuers in the distribution of their securities outside Ontario if these firms were permitted to effect the resale of those securities to Ontario residents and on whether the TSE and the IDA are justified in feeling that their members could effect the resales to equal effect;
- a host of questions of detail will arise, such as the categorization of securities issued by a Canadian entity but guaranteed by a foreign entity, or convertible into securities of a foreign entity.

After resolution of the question of definition, the next issue to be dealt with will be what, if any, activities should be permissible within Ontario for Type C firms in addition to those contemplated by our tentative conclusions above. It might seem desirable that the range of activities open to Type C firms be wider than for Type D firms, to operate as an attraction for non-resident firms to open offices within Ontario and to extend the services available to Ontario investors. However, in this connection, it is significant that, under the tentative conclusions above, Type C firms but not Type D firms would be permitted to enter into securities firm transactions with Ontario retail investors. Further, any significant widening of the activities open to Type C firms might give rise to aggressive activities which could detract from continued attainment of the policies underlying the Government's restrictions on non-resident entry. On balance, our present feeling is that we should recommend against availability of a wider range of transactions to Type C firms, at least initially. The situation should be reviewed in light of experience both as to the number of firms that elect Type C categorization and as to the extent of their Ontario activities. We would, however, welcome further discussion of this question.

A related issue that merits discussion is whether the range of activities open to Type C firms should increase as their degree of Canadian ownership increases. This question may also be relevant to Type B firms. Currently, there is no motivation for the non-resident controllers of a Type B firm to provide equity in the firm to Canadians, unless they are prepared to reduce aggregate non-resident participation below 25% and that of any one non-resident, together with his associates and affiliates, below 10%. Particularly if Type C firms are to be accepted, we feel it would be desirable to include in the regulatory system some inducement for such firms to make available to Canadians at least a substantial minority interest. Perhaps the range of securities classed as Eligible Securities could be widened for a firm with significant Canadian equity participation.

Summary

Our tentative conclusions are summarized in the following paragraphs, numbered to correspond with the first three subsections under "Tentative Conclusions":

Tentative Conclusion #1: The exempt purchaser, exempt security and private placement exemptions of the Act should be made unavailable to permit securities firm transactions by non-registrants, except to the extent contemplated by subsequent conclusions. For this purpose, securities firm transactions are transactions through a non-registrant acting as agent of the principal (but not including a case where a corporation acts through an officer or employee of a consultant not engaged in the securities business) and transactions involving the sale of securities acquired with an intention of immediate or short term resale or the purchase of securities with such an intention.

Tentative Conclusion #2: The Commission should be permitted to grant a special category of registration (as Type C) to non-resident firms not qualifying for "grandfather" (Type B) status. A firm registered on this basis should be permitted to assist Ontario governments and businesses in the distribution of their securities outside Ontario and other provinces with rules similar to Ontario, and to engage with Ontario residents (including retail as well as institutional investors) in transactions (including primary and secondary market transactions) in Eligible Securities, as to be defined. They should also be permitted to engage in any activities that seem appropriate in light of the further discussions suggested below. Firms registered in this category should not be regarded as registrants for purposes of section 19(1)7 (the exemption for transactions effected through registrants) except as to transactions in Eligible Securities.

Tentative Conclusion #3: A non-resident firm, or a Canadian organization associated with a non-resident firm, that files with the Commission an undertaking to comply with Ontario law accompanied by an irrevocable power of attorney authorizing the Secretary of the Commission or an Ontario trust company to accept service in any action brought against it by an Ontario resident, should be permitted to

- (a) engage within Ontario in activities corollary to bona fide distributions of securities issued by Ontario governments or businesses to be made, or proposed to be made, outside Ontario and provinces with rules similar to those of Ontario; and
- (b) deal with residents of Ontario in Eligible Securities in securities firm transactions that fit the existing exempt purchaser and private placement categories, although those categories should be kept under continuing review to determine whether they could feasibly be expanded for this purpose without accelerating the institutionalization of Ontario securities markets.

These conclusions are not intended to affect the right of Ontario residents to deal with non-registered firms in transactions all aspects of which take place entirely outside Ontario, except that some further discussion may be needed as to inter-listed equities.

The following are the principal points upon which further discussion and comment would be appreciated:

- (a) how "Eligible Securities" should be defined;
- (b) whether any activities in addition to those outlined above should be available for Type C firms;
- (c) whether Type C firms (and perhaps also Type B firms) should be encouraged under the regulations to increase the extent of the Canadian equity participation. For example, perhaps the definition of Eligible Securities could be expanded as a firm's Canadian equity participation increases.

July 28, 1978

APPENDIX "C"

"Grandfathered" Non-Resident Firms Registered as Dealer

Name of Firm Grandfathered as Dealer in 1971	Membership in 1971		Status today, indicates change in name and in IDA or TSE Membership
	IDA	TSE	
1. Bache & Co. Inc.	Yes	Yes	Bache Halsey Stuart Canada Ltd. TSE/IDA
2. Baker, Weeks of Canada	Yes	Yes	Reynolds Securities (Canada) Ltd. TSE/IDA
3. A.G. Becker (Canada) Ltd.	No	No	No change
4. Charterhouse Securities of Canada Ltd.	No	No	No change
5. Canadian American Financial Corp.	No	No	Canadian American Financial Corp. (Canada) Limited
6. Dean, Witter International Inc.	No	No	Registration Surrendered
7. Dominick Corporation of Canada Ltd.	Yes	Yes	Member of TSE Only
8. Drexel Firestone (Canada) Ltd.	No	No	Registration Surrendered
9. duPont, Glore Forgan Canada Ltd.	Yes	Yes	" "
10. Chas. King & Co.	Yes	Yes	" "
11. Laidlaw & Co., Inc.	No	Yes	" "
12. Merrill Lynch, Pierce, Fenner & Smith of Canada Ltd.	Yes	Yes	" "
13. Merrill Lynch, Pierce, Fenner & Smith, Inc.	Yes	No	" "
14. Royal Securities Corporation Ltd.	Yes	No	Merrill, Lynch, Royal Securities Ltd. TSE/IDA
15. Netherland Overseas Corporation Canada Limited	No	No	Registration Surrendered
16. J.R. Timmins & Co.	Yes	Yes	" "
17. Swiss Corporation for Canadian Investments Ltd.	No	No	No change
18. Triarch Securities Corporation	No	No	Registration Surrendered
19. Corporate Investors (Marketing) Ltd.	No	No	" "
20. Diversified Investment Services Ltd.	No	No	" "

Name of Firm Grandfathered as Member in 1971	Membership in 1971		Status today, indicates change in name and in IDA or TSE Membership	
	IDA	TSE		
Dreyfus Sales of Canada Ltd.	No	No	Registration Surrendered	
J & H.W.F. Equity Corporation Ltd.	No	No	"	"
Lifetime Financial Services Ltd.	No	No	"	"
Planned Investments Corporation	No	No	"	"
Prudential Fund Management Canada Ltd.	No	No	No change	
United Investment Services Ltd.	No	No	Canadian Owned	

TES:

Early in 1978 Reynolds Securities (Canada) Ltd. experienced a material change of control. Its application to the Ontario Securities Commission for approval of this change was unsuccessful. The Minister of Consumer and Commercial Relations requested the advice of the Commission as to whether the regulations should be amended to permit continued registration of Reynolds. This advice was provided in the form of a report dated September 27, 1979 (see OSCB, November, 1979, page 349). Pending disposition of the matters discussed in the report, the registration of Reynolds has been extended by a series of regulations, the most recent of which (Ontario Regulation 804/79) extends Reynolds' registration to January 31, 1980.

The Commission received a submission from Shearson Hayden Stone Inc. as to the eligibility of that firm for "grandfather" status. The submission indicates that, at the time of the Moore Report, the firm was a member of the Canadian Stock Exchange and its application for membership in the IDA had been approved. On this basis, the firm expects to receive support from the TSE and the IDA for grandfather status in Ontario. The Commission would give considerable weight to that support in an application by the firm for special treatment. However, if the firm had originally received grandfather status, that status would have been subject to review upon the occurrence of a material change of control. Accordingly, in considering such an application it would also be necessary to take into account whether such a change has occurred since publication of the Moore Report.

REGULATIONS CONCERNING ONTARIO ACTIVITIES OF SECURITIES
FIRMS NOT QUALIFIED FOR FULL REGISTRATION

Ontario Regulation 478/79, as amended by Ontario Regulations 602/79 and 667/79, is further amended as follows:

(1) by adding thereto a new section 20A):

20A) (1) For the purposes of this section and section 135A,

a) "non-resident securities firm" means a person or company which is, or is affiliated with a person or company that is:

(i) in the business of carrying out transactions in securities for or on behalf of other persons or companies, whether its relationship with those other persons or companies is as agent or principal and whether or not that business is its principal business,

(ii) qualified or permitted to carry on a general securities business in a jurisdiction outside Canada, and

(iii) except as contemplated by section 135A, precluded from obtaining registration as a dealer by reason of the restrictions contained in section 132;

- b) "limited transaction" means a transaction in securities that involves a trade within Ontario effected by a non-resident securities firm if, in that transaction, the non-resident securities firm is acting
 - (i) as agent for a person not affiliated with the securities firm;
 - (ii) as principal to re-sell securities acquired with an intention of expeditious resale, or
 - (iii) as principal to purchase or underwrite securities with an intention of expeditious resale;

(2) The exemptions contained in

- (a) clauses 2, 3, 4, 5 and 21 of subsection 1 of section 34 of the Act,
- (b) subsection 2 of section 34 of the Act, and
- (c) clause c) of section 14 of this Regulation

are not available to a non-resident securities firm with respect to a limited transaction except in the circumstances and subject to the restrictions set out in section 135A, but nothing herein precludes a non-resident securities firm from engaging within Ontario in matters incidental to a distribution of securities to be effected entirely outside Ontario.

2) by adding after the words "section 133" where they appear in the first line of section 132 of the Regulation, the words "and section 135A";

3) by adding thereto a new section 135A):

135A) (1) For the purpose of this section,

a) "non-resident securities firm" and "limited transaction" have the meanings assigned to them by subsection (1) of Section 20A;

b) "eligible securities" means securities issued or guaranteed by:

(i) an issuer incorporated, organized or continued under the laws of a jurisdiction other than Canada or a province or territory thereof, except that where a security is a bond, debenture, note or other evidence of indebtedness of an issuer incorporated, organized or continued under the laws of Canada or a province or territory thereof and denominated in Canadian dollars such security shall not be an eligible security solely because it is guaranteed by an issuer not so incorporated, organized or continued; or

(ii) an issuer incorporated, organized or continued under the laws of Canada or a province or territory thereof, if the securities

- A) are instruments of indebtedness denominated in a currency other than Canadian and previously distributed outside Canada;
- B) are instruments of indebtedness denominated in Canadian currency and previously distributed outside Canada, but such instruments of indebtedness shall not constitute eligible securities by virtue of this item B) if equally-ranking instruments of indebtedness of the same issuer have previously been distributed in Canada and are traded in Canadian capital markets;
- C) are equity securities previously distributed outside Canada, but such equity securities shall not constitute eligible securities by virtue of this item C) if they are of a class that is listed and posted for trading on a stock exchange within Canada;
- D) are equity securities listed and posted for trading on a stock exchange outside Canada, but if securities of the same class are also listed and posted for trading on a stock exchange within Canada they shall not be eligible securities unless the Director by order determines that during the twenty-four months immediately preceding the month in which the order is made less than

twenty-five percent by value of total stock exchange transactions in securities of the particular class took place on stock exchanges in Canada, and any such order shall be subject to variation at a later date if the Director determines that the percentage of total stock exchange transactions taking place within Canada has increased; or

E) are designated by the Commission as eligible securities and the Commission may specify that any such designation is effective only as to transactions of a certain type or types.

(2) A non-resident securities firm may rely upon the exemptions listed in subsection (2) of section 20A to effect trades in eligible securities if (i) neither the non-resident securities firm nor any of its affiliates has an office or place of business in Ontario to which one or more employees or agents report regularly for work, and (ii) the non-resident securities firm has on file with the Director

(a) an irrevocable power of attorney authorizing the Secretary of the Commission or a trust company registered under The Loan and Trust Corporations Act to accept service in any action brought against the non-resident securities firm by an Ontario resident;

(b) an undertaking to comply with Ontario law; and

- (c) where the non-resident securities firm does not propose to maintain Ontario trading records in Ontario, an undertaking to supply the Commission with such information as the Commission may from time to time require concerning its trading in securities in Ontario,

but only if such power of attorney and undertaking or undertakings are in form and content satisfactory to the Director, who may require without limitation where the non-resident securities firm is an affiliate of another securities firm, that substantially similar documents be filed with the Commission by the affiliate.

- (3) The Director may grant registration as a securities dealer to a non-resident securities firm, which registration shall permit the firm either
 - (a) to rely upon the exemptions listed in subsection (2) of section 20A to effect trades in eligible securities, or
 - (b) to engage generally in trades in eligible securities,

whichever may be specified in the conditions of registration and to establish or permit an affiliate to establish an office or place of business within Ontario for the purpose, but such registration shall not be granted until after submission by the non-resident securities firm of the documents listed in subsection (2) and such other documents as may be required by the Director.

- (4) A non-resident securities firm permitted to carry on the activities described in subsection (3) shall comply with all of the requirements of the Act and the regulations applicable to registrants except for any as to which the Director shall by order determine that the public interest does not require compliance by the particular firm; and in making any such order the Director shall take cognizance of the differences between the rights available to a firm that is permitted to carry on the activities referred to in clause (b) of subsection (3) and those available to a firm that is limited to the activities referred to in clause (a) of subsection (3)

This regulation shall come into force on the day which is two months after the date of its publication in the Ontario Gazette.

NOVEMBER 1979

REGISTRATION - SECURITIES

SECURITIES ADVISER

Marpep Publishing Limited,
Suite 700,
133 Richmond Street West,
Toronto, Ontario.
M5H 3M8.
(effective November 5, 1979 New
Registration

SECURITIES DEALER

Institutional Securities Corporation
(1979) Limited,
11 King Street West,
Suite 1300,
Toronto, Ontario.
M5H 1A5.
(effective November 7, 1979) New
Registration

MUTUAL FUND DEALER

Dynamic Funds Management Ltd.,
2300 Yonge Street,
Suite 1201,
Toronto, Ontario,
M4P 1E4.
(effective November 9, 1979) New
Registration

INVESTMENT COUNSEL

L. A. B. Dodge Investments Limited,
Suite 1100,
8 King Street West,
Toronto, Ontario.
M5C 1B7.
(effective November 19, 1979) New
Registration

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Donald McLaren Limited,
76 Kimbark Blvd.,
Toronto, Ontario.
M5N 2Y1.
(effective November 19, 1979) New
Registration

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF NOVEMBER, 1979 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						AIKEN-RUSSET RED LAKE MINES LIMITED Common					
						Joseph H Hirshhorn	D	I R			704581
						Sharon E Kasher	D	Nov/79	7500		7501
ABBEY LIFE INSURANCE COMPANY OF CANADA Common											
Howard T Cohn	D	Oct/79		125	---						
Thomas H Friedberg	D	I R			125	ALBANY OIL & GAS LIMITED Common					
						John Stein	S	Sep/79 Oct/79	5000 7000		5000 12000
ADANAC MINING AND EXPLORATION LTD Common											
Conwest Exploration Company Limited B Chimo Gold Mines Limited	Nov/79	1	11500		203125	ALBERTA ENERGY COMPANY LTD Common					
Caven Kelly O'Connor	DISI	I R			5500	Frank William Proto	S	I R			3500
						Share Purchase Plan		I R	1		150
William Edwin Whittall Carlton Securities Ltd	D	Sep/79 Oct/79	1 1	3000	8100 ---	Gordon H Sissons	D	Oct/79	1000		3000
AFTON MINES LTD Common											
Norman Bell Keevil	D					Ronald Drinnan Dooley	S	Nov/79 Nov/79	E 2100	2100	---
Mining Geophysics Company Limited	Oct/79 Oct/79	1 1		1000 500	1500	Verner Bent Kromand Amended	S	Aug/79 Sep/79	X 1000	1000	426
Ronald Walter Stewart	D	Nov/79		300	200	Donald Gene Olafson	S	Nov/79 Nov/79	X 800	800	112
						Robert Lorne Pierce	DS				
						Danebro Investments Ltd		Nov/79	1 27500		105167
AGRA INDUSTRIES LIMITED Common						Bruce Wayne Simpson	S	Apr/79 May/79 Jun/79 Jul/79 Aug/79 Sep/79 Oct/79 Nov/79	32 53 27 29 52 27 29 600		5280
Samuel J Hamer Family Trust	D	Nov/79	1	700	33200	6 3/8% Preferred					
Thomas Angus McLellan	DS					Ronald Drinnan Dooley	S	Nov/79	E	1500	---
McLellan Management Limited		Nov/79	1	6400	18900						
Benjamin B Torchinsky	DS										
Razol Holdings Ltd		Nov/79	1	3600	21352						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALBERTA NATURAL GAS COMPANY LTD						AMALGAMATED LARDER MINES LIMITED Common					
Lewis S Eaton SI	I R				---	John E Londry DS	Oct/79 Oct/79	X	6000	2000	4000
Wilson C Riles SI	I R				---						
Mason Willrich SI	I R				---						
Common						AMAX INC Common					
Carl Olof Nickle DB	Nov/79		300		5750	John F Frawley S	Nov/79	G		500	7297
Conventures Limited	Nov/79	1		18700	240000	William Joseph Nolan Jr Daughter Wife	Nov/79 Nov/79 Nov/79	G G1 G1	50 75	275	1962 65 150
ALGOMA CENTRAL RAILWAY Common						AMERADA HESS CORPORATION Common					
Stanley A Black S	Nov/79		200		700	Donald C Cook D	Nov/79		1000		12000
THE ALGOMA STEEL CORPORATION LIMITED Common						Leon Hess DSB	Oct/79	G		11750	4677475
Canadian Pacific Limited						William S Renhard D	Oct/79		259		680
Canadian Pacific Investments Limited	Nov/79	1	51400		6427110	AMERICAN EAGLE PETROLEUMS LTD Common					
ALGONQUIN MERCANTILE CORPORATION Preferred						Gerhard Kasdorf DS	Oct/79			17200	122900
Algonquin Mercantile Corporation	Nov/79		100		410						
Cecil Hammond Franklin DSB	Oct/79		100		220064	AMERICAN EXPRESS COMPANY Common					
						Charles A Cuccinello S	Nov/79			300	8980
ALLIED CHEMICAL CORPORATION Common						Ernest J Loebbecke D	Nov/79		300		1500
Harold W Buirkle S	Nov/79			400	6269	Hasbrouck B Miller S	May/79 Jun/79	C	300	2000	17369 15369
Brian D Forrow DS	Nov/79			4000	5000	Harry A Olson Jr S	Oct/79			300	7400
Pieter J Schiller S	Oct/79			700	1395						
	Nov/79			300	1095	Alva O Way III DS	I R				3000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
AMERICAN QUASAR PETROLEUM CO Common						ASSOCIATED RECREATION CORP Common					
Wilford Blaine Fultz DSB 97.5% of Fultz Oil Company	Nov/79			9750	1622886	Robert Walter Bendera D	Apr/79 May/79		3340 240		49590 49830
Fultz Oil Company	B Nov/79		10000	1664500							
ANGLO DOMINION GOLD EXPLORATION LIMITED Common						ATLANTIC RICHFIELD COMPANY Common					
Alan Hugh Curren	D Oct/79		500	2000		Billy J Lancaster S	Nov/79	G		10	2694
						Paul H H Snyder S Thrift Plan	Jul/78- Jun/79	1	151		1846
AQUITAINE COMPANY OF CANADA LTD Common						ATLAS YELLOWKNIFE MINES LIMITED Common					
William Stewart Wright	S Nov/79		448	1		Leo Joseph Thibodeau D Revallee Gas & Oil Ltd	Sep/79 Oct/79	1 1		3000 7500	239500
ARGOSY FINANCE COMPANY LIMITED Preferred						AUGDOME CORPORATION LIMITED Common					
Glenn A Miller	D Nov/79		1500	---		Walter Shaver Bishop DS Birnawood Investment Limited	Oct/79 Nov/79	1		6500 6000	51200 45200
R James Saunders	D Nov/79		1500	1500		Victor W Slater DS	Nov/79			4000	12000
ASAMERA OIL CORPORATION LTD Common						AURELIAN SMALL BUSINESS DEVELOPERS LTD Common					
Stuart Patrick King	D Jan/79 Mar/79 May/79 Nov/79	X	2500	800 500 1700	1500	Wayne G Beach	D I R				8250
ASSOCIATED PROCUPINE MINES LTD Common						Russell Martel	D I R				21000
Cecil A Burns	DS Nov/79		2000	228029		Donald Stephen Mitchell	D I R				1000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BBC REALTY INVESTORS Units						BANK OF MONTREAL Options					
K T Stevenson S	Sep/79		3000		7000	Stuart W Henry S	Nov/79		500		500
BP CANADA LIMITED						THE BANK OF NOVA SCOTIA Common					
Anthony Perrinott Lysberg Lord Barber of Wentbridge DI	I R				---	Clarence Bartlett S	I R				725
						Andre Bisson S	I R				274
BANISTER CONTINENTAL LTD Common						Thomas A Cumming S	I R				1003
Laurent Paul Carr S	Nov/79		32		134	Harold Lloyd Fawcett S	I R				100
Harry William Laslop S	Nov/79	1		1000	100	Peter Cowperthwaite Godsoe S	I R				337
Lode Star Investments Ltd						Ralph C McLeod S	I R				404
						William H McMillan S	I R	1			800
						Wife I R					400
BANK OF BRITISH COLUMBIA Common						Walter Paul Meinig S	I R				137
The Honourable Thomas A Dohm QC LL D D	Nov/79			600	600	Glenn MacNeill Morrell S	I R				1125
William Clark Mearns D	I R				3000	William Paul Penney S	I R				112
David Walter Muller DISI	I R				200	Robert George Taylor S	I R				112
						Joint Tenant					
BANK OF MONTREAL Common						BARBECON INC Common					
Edward Robert Erskine Carter D	Nov/79	1	500		33900	Gros Morne Advisory Corporation B Westell Holdings Limited	Nov/79	1	200		508700
Hartland Molson MacDougall DS	I R				2850	Westell Financial Corporation B Westell Holdings Limited	Nov/79	1	200		508700
Amended Estate of Late Lieutenant Colonel H Molson I R		1			12800	Westell Holdings Limited B	Nov/79		200		410600
M D MacDougall I R		1			700						
Donald Edmund McLean S	Dec/79		100		825	Westquart Enterprises Inc B Westell Holdings Limited	Nov/79	1	200		508700
John Ernest Toten S	Nov/79		500		1927						

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BARNWELL INDUSTRIES INC Common						THE BAXTER CANNING CO LIMITED Common					
James S Barnwell Jr Amended DS	Oct/79 Oct/79		5000	2960	39000	John Donald Baxter D	Oct/79	E		967	---
Andrew F Blumenthal S	I R				1514	Preferred					
						John Donald Baxter D	Oct/79			1004	---
BAR RESOURCES LIMITED Common						BAY MILLS LIMITED Common					
Nelson Mathew Skalbania* Amended DS	May/78 Oct/78 Dec/78 Dec/78 Jan/79 Mar/79	1 1 1 1 1 1	18552 20000 42836 8500 11000	10000	90888	Steven F Cerny DSB	Nov/79	G		100	38735
BARYMIN EXPLORATIONS LTD Common						BEARCAT EXPLORATIONS LTD Common					
GETLO Investments Inc B	I R				633	John Andrew Tessari D	I R				79571
GETLO Investments	I R	1			1950000						
Frank E McConnell D DISI	I R				3000	BELGIUM STANDARD LIMITED Common					
GTLO Investments	I R	1			90000	Frank J Anthony D	Oct/79			100000	700
Registered Retirement Savings Plan	I R	1			4000						
Michael Franklin Nicholson DS DISI	Nov/79	1	50000		50000	BELL CANADA					
Mark H Von Roeder D DISI	I R				10900	Harvey Stewart Wycliffe Goodwin S	I R				---
Warrants						Common					
Frank E McConnell D DISI						Paul Andre Aubin* S	Nov/79			49	---
Registered Retirement Savings Plan	I R	1			6000	Leonard Colin Beaumont S	I R				177
						John Sneddon Buchan S	I R				1350
						Frank T Chaikowsky S	I R				309
						John Elliott S	I R				905
BASIC RESOURCES INTERNATIONAL S A Common						Roger William Hacker S	I R				277
Robert W Purcell D	Nov/79	G		1000	664484	Charles Denis Hall S	I R				1958
						Registered Retirement Savings Plan	I R	1			204

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BELL CANADA Common						BILTMORE INDUSTRIES LIMITED Class "A" Shares					
Charles Alex Harris S	Oct/79		138		2197	Central Fund of Canada Limited B	Nov/79		100		27200
Frederick Elderidge Ibey S	Oct/79		174		1537						
Robert Kenedi S	I R				430						
Walter F Light S Dividend Reinvestment Plan	Oct/79	1	33		242	BLACK PHOTO CORPORATION LIMITED Common					
Gerard Plourde D	Oct/79		111		5802	Pagurian Press Limited B	Nov/79		5200		260200
Ernest Erle Saunders S	Oct/79		146		176						
	Nov/79		149		325						
John Edgar Skinner S	Oct/79		37		6200	BOMAC BATTEN LTD Common					
James Stuart Spalding S Registered Retirement Savings Plan	Oct/79	1	16		841	Charles Edward McNellen DSB	Aug/79			67350	---
Robert Neil Washburn S	Oct/79		58		3058	Charles Henry McNellen DSB	Aug/79			69150	---
						BONANZA OIL & GAS LTD Common					
BELORE MINES LIMITED Common						Don Vincent Ingram D	Jan/79 Oct/79	Z M	1000	12000	575022 563022
Harold Werner Hauf DSB	Oct/79			150000	248818	Amended	Nov/79		112804		675826
						Summit Joint Venture	Aug/79	El	120000		120000
						Wesley G Ismond S	Nov/79 Nov/79	X	9800	9800	49000
						Albert Edward Whitehead D	Nov/79		110006		660038
BETHLEHEM COPPER CORPORATION Common						George Frederick Willis DS Private Purchase	Nov/79		17000		108040
Thomas P Liss Amended S	Oct/79 Oct/79		4000	1300	2700	Warrants					
Donald William John Specht S	Sep/79 Oct/79			100 1000	900	Don Vincent Ingram D	Nov/79		105800		105800
						Wesley G Ismond S	Nov/79 Nov/79	X	9800	9800	---
						Albert Edward Whitehead D	Nov/79		103000		103000
						George Frederick Willis DS Private Purchase	Nov/79		15300		15300
BIJOU MINES & OILS LIMITED Common						Rights					
Estate of H J Jewell Sr K	Nov/79	G		75000	300000	Don Vincent Ingram D	Oct/79			563022	---
John Patrick Jewell D	Nov/79 Nov/79	G G	75000	100000	251251	Summit Joint Venture	Oct/79	1		120000	---
						George Frederick Willis* DS	Oct/79 Oct/79		91040	91040	---

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BONANZA RED LAKE EXPLORATIONS INC Common						BRAMALEA LIMITED Common					
Sumtra Diversified Inc B	Mar/79 Apr/79 Jun/79		50000	160000 80000	50000	William A Bodrug S					
						1979 Employees Share Purchase Plan	I R	1			3000
Sumtra Diversified Inc B	Nov/79		50000		100000	Myron L Boltman S					
Warrants						1979 Employees Share Purchase Plan	I R	1			3000
Sumtra Diversified Inc B	Mar/79		250000		250000	1975 Employees Share Purchase Plan	I R	1			3541
						Bramalea Limited Cancelled	Nov/79 Nov/79		14000	600000	---
						S Peter Crawford S	Nov/79			100	3
BOW VALLEY INDUSTRIES LTD Common						David L Goldberg D					
Harold Norman Borts SI	Nov/79			1500	1107	Dakamagaro Investments Limited	Nov/79	1		27400	---
Cemp Investments Ltd B	Nov/79			2200	509730	John McCreedy D	Nov/79		300		1100
Econtech Ltd						Cyrus Motahedin S					
James David Raymond SI	Nov/79			2300	24000	1979 Employees Share Purchase Plan	I R	1			3000
Feejay Corporation Canada Ltd	Nov/79	1		2300	1700	Edward S Tyityan S					
Alvin Schacter SI	Nov/79			1000	---	1979 Employees Share Purchase Plan	I R	1			3000
Donald Roy Seaman DS	Sep/79			26000	424764						
Amended						BRASCAN LIMITED Class "A" Ordinary Shares					
						John B Killick SI	I R				500
						Registered Retirement Savings Plan	I R	1			100
BRAFOR CAPITAL CORPORATION LIMITED Common											
Hubert Joseph Mockler DS	Nov/79	1	20000		80000	BRINCO LIMITED Common					
Morsin Investments						Thomas Nelson Dirks B					
						Sage Holdings Ltd	I R	1			268025
						James Robert Kassube B					
						Sperry Exploration Ltd	I R	1			268825
BRALORNE RESOURCES LIMITED Common						George Howard Plewes* D	I R	1			33333
Peter Stuart Grant DS	Oct/79	1	12000		25976	Clifford Alan Smith DSB					
Royal Trust Company						C A Smith Resources Ltd	I R	1			268825

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BRINCO LIMITED						BRITISH COLUMBIA TELEPHONE COMPANY Ordinary Shares					
Preferred Shares Series "A"						Jack Cameron Carlile	S	Sep/79	A	900	2550
Thomas Nelson Dirks B	I R	1		268025		General Telephone and Electronics Corporation B					
Sage Holdings Ltd						Anglo-Canadian Telephone Company	Oct/79	El	316000	13642584	
James Robert Kassube B	I R	1		268825		H Raymond Herron	S	I R			175
Sperry Exploration Ltd						Gordon Frederick MacFarlane DS	Oct/79	M		14	840
George Howard Plewes*	D	1		33333		Montreal Trust	Oct/79	M1	14	29	
Clifford Alan Smith DSB	I R	1		268825		Frank Stanley Tucker S	Oct/79	M		4	229
C A Smith Resources Ltd						Montreal Trust	Oct/79	M1	4	8	
Preferred Shares Series "B"						4 3/4% Preferred					
Thomas Nelson Dirks B	I R	1		268025	268025	Hugh Roulston Stephen	D	Nov/79		70	---
Sage Holdings Ltd	Oct/79	1			---	6% Preferred Shares					
James Robert Kassube B	I R	1		268825		Jack Cameron Carlile	S	Sep/79	A	100	100
Sperry Exploration Ltd						6.8% Preferred					
George Howard Plewes*	D	1		33333		Hugh Roulston Stephen	D	Nov/79		300	---
Clifford Alan Smith DSB	I R	1		268825	268825	\$2.32 Convertible Preferred					
C A Smith Resources Ltd	Oct/79	1			---	Jack Cameron Carlile	S	Sep/79	A	50	50
BRITISH COLUMBIA FOREST PRODUCTS LTD Common						General Telephone and Electronics Corporation B					
Kenneth Philip Clark	S	Nov/79		500	2160	Anglo-Canadian Telephone Company	Oct/79	El		158000	166671
BRITISH COLUMBIA PACKERS LIMITED Class "B" Shares						BUSHNELL COMMUNICATIONS LIMITED Common					
George Weston Limited B	Nov/79		13000		503584	Standard Broadcasting Corporation Limited B	Nov/79			100	1739874

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CAE INDUSTRIES LIMITED Common						CALGARY POWER LTD Class "B" Common					
H Heward Stikeman	D	Oct/79 Oct/79	384 10000		82384	Walter James Smith	D	Jan/79 Apr/79 Jul/79 Oct/79	26 2 27 28		460
C AND C YACHTS LIMITED Common						CAMPLO MINES LTD Common					
Michael F K Carter	DS	Nov/79	20		1347	K E Elrick	S	Nov/79		100	---
J Robert Forsey	DS	Nov/79	41		1148						
David M Gee	S	Nov/79	41		1104	CAMINDEX MINES LIMITED Common					
						Wayne Anthony McCoy	D	Oct/79 Oct/79	4000	5000	288707
C M & S MINES INC						CAMPBELL CHIBOGAMAU MINES LTD Common					
Austin C Beutel	DI	I R			---	Austin C Beutel	D	I R			1000
Hugh Mogensen	DISI	I R			---	John J Fleming	D	I R			1000
Seymour Schulich	DI	I R			---	Ned Goodman Registered Retirement Savings Plan	S	I R			5000
Harold Raymond Steele	D	I R			---	Children's Company		I R	1		3000
						Hugh Mogensen	DS	I R			2000
						Alexander Polett	D	I R			5500
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						Seymour Schulich	D	I R			58500
Cemp Investments Ltd	B	Nov/79	30000		9025989	Harold Raymond Steele	D	I R			10005
Allen E Diamond	DS	Oct/79	95200		95579						3000
Amended		Nov/79	4800		100379						
James David Raymond	SI	Nov/79	3100		9700	CAMPEAU CORPORATION Common					
Martin Seaton	DS	Oct/79 Oct/79	15000	9000	80600	Clement A Cadieux	S	Oct/79		10000	12146
Preference Series "A"						Robert Campeau Holdings Inc	B	Sep/79 Sep/79 Oct/79	13536 10000	13536	175169 176169
The Cadillac Fairview Corporation Limited		Oct/79 Nov/79 Nov/79	3000 4800			Raymond M Chevrier	S	Sep/79 Sep/79	M	3500	3536
Cancelled				8938	3500	Stock Purchase Plan		Sep/79	M1		15383
Gerald Sheff	DS	Nov/79		500	5000	Ronald B McCartney	DS	Sep/79		10000	14985

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CANADA CEMENT LAFARGE LTD						CANADA SOUTHERN PETROLEUM LTD Common					
Samuel M Kinney Jr D	I R				---	Frank Manning Covert D	I R				1
CANADA COSTA RICA MINES LIMITED Common						CANADA TRUSTCO MORTGAGE COMPANY Common					
Nina Munoz	Oct/79			10000	---	Duncan Baillie S	Nov/79		1925		3700
						Charles Robert Clarke DS	Nov/79		620		3470
						Melvin Michael Hawkrigg S	Oct/79 Nov/79		176 1979		3570
CANADA DEVELOPMENT CORPORATION Common						Philip Albert Heiland S	Oct/79 Nov/79		340 260		3325
Pierre Cote D	Oct/79	Z	50		50	Robert Butler James S	Nov/79		1920		2032
Sydney Maislin D	Oct/79	Z	200		200	Archibald Herbert Kerr S	Oct/79- Nov/79 Nov/79		1500 1200		5460
Hugh Allen Martin D	Oct/79	Z	200		200	Mervyn Lloyd Lahn DS	Nov/79 Nov/79	F	3287 510		8875
Jack Nellis Turvey D	Nov/79	Z	70		70	James Thomas Lindores S	Oct/79 Nov/79		50 1430		3187
CANADA MALTING CO LIMITED Common						Peter Charles Maurice S	Nov/79 Nov/79		1350 250		3915
Reginald J Thomas DS	Nov/79 Nov/79	X	250	250	2000	Maxwell Charles Gordon Meighen DSSI	Nov/79	F	1875		16875
						Everton Donald Lewis Miller S	Oct/79 Oct/79	Fl	1750 25		3750 225
CANADA PERMANENT MORTGAGE CORPORATION Common						Arthur Hammond Mingay S	Nov/79		3125		9848
Eric Garrett Dewling S	Nov/79 Nov/79	G M	25	25	10	Bruce Eric Minns S	Nov/79		400		3600
Wife	Nov/79 Nov/79	ML GL	25	25	---	Liam Sterne O'Brian S	Nov/79		975		1560
Donald G Neelands DS	Nov/79		14		7514	John Terence Osbourne S	Nov/79		775		4112
Albert Walter Nicolle Amended S	Jul/79 Oct/79 Nov/79		18 21	39	1318 1339 1300	John Harry Panabaker D	Nov/79	F	50		468
						John David Richardson S	Nov/79		621		721
						Kenneth Alexander Roberts SI	Nov/79 Nov/79	F	900	3800	290

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CANADA TRUSTCO MORTGAGE COMPANY Common						CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Class "B" Shares					
Leo P Sauve S	Nov/79	F	823		7412	Walter L Gordon DS	Nov/79		1900		140000
Leonard Wilfred Stoll S	Nov/79		305		2620	6% Cumulative Redeemable Preferred					
G E Williams S	Oct/79 Nov/79		284 221		2780	Charles Malim Harding D	Oct/79		37		222
Class "A" Common											
Frank William Pratt S	Nov/79		662		772						
Robert E Redgwell S	Oct/79 Oct/79-- Nov/79 Nov/79	F F	6 300 12		2818	CANADIAN CURTISS- WRIGHT LIMITED Common					
7½% Preferred Series "B"						William T Figart SI	I R				1000
Archibald Herbert Kerr S	Nov/79			1400	845						
Mervyn Lloyd Lahn DS	Nov/79			610	---	CANADIAN GENERAL ELECTRIC COMPANY LIMITED					
Peter Charles Maurice S	Nov/79			300	2135	Steele Curry D	I R				---
Arthur Hammond Mingay S	Nov/79		25		25	Common					
Leonard Wilfred Stoll S	Nov/79		1250		3235	Steele Curry D	Nov/79		100		100
Rights											
Mervyn Lloyd Lahn DS	Nov/79 Nov/79	F	14	26282	---	CANADIAN GENERAL INVESTMENTS LIMITED Common					
Robert E Redgwell S	Nov/79			4	---	Maxwell C G Meighen DS DISI	Nov/79		200		229350
Kenneth Alexander Roberts SI	Oct/79 Nov/79	F	4010	7200	---						
						CANADIAN HOMESTEAD OILS LIMITED Common					
						Robert Grant Graham D	I R	IQ			1
CANADIAN CABLESYSTEMS LIMITED Class A Common						Paul H King S	Nov/79		1750		6000
Edward S Rogers DSB						William Robert Loren D	I R	IQ			1
Rogers Tele- communications Limited						A Gordon Savage S	Nov/79		3000		20550
TWC Television Limited and Rogers Radio Broadcasting Limited	Nov/79	1	29300		4057980	M Laverne Strantz S	Nov/79		2200		12025

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CANADIAN IMPERIAL BANK OF COMMERCE Common						CANADIAN NATURAL RESOURCES LIMITED Common					
Russell Edward Harrison DS	Nov/79		200		7374	Malcolm Dwight Rowswell Trust for Son D	Oct/79 Oct/79	1	2500 150		52000 150
7½% Bonds November 15 1979											
George Taylor Richardson DS	Nov/79	1	\$186000			CANADIAN OCCIDENTAL PETROLEUM LTD Common					
Securities of Canada	Nov/79	1		\$186000	---						
9½% Bonds						G Gerald Hoffos S	Jul/79	X	800		800
George Taylor Richardson DS	Oct/79	1	\$15000		\$15000						
Amended Richardson Securities of Canada						CANADIAN PACIFIC INVESTMENTS LIMITED Common					
10.10% Bonds						James Mallory Bentham SI	Aug/79		300		400
George Taylor Richardson DS	Oct/79	1	\$27000			4-3/4% Preferred Series A					
Amended Richardson Securities of Canada	Oct/79	1		\$12000	---						
	Nov/79	1	\$29000			Canadian Pacific Limited	Nov/79		30		
	Nov/79	1		\$44000	-\$15000	Cancelled	Nov/79	R		30	---
9 3/4% Bonds January 2 1995											
George Taylor Richardson DS	Nov/79	1	\$5000			CANADIAN PACIFIC LIMITED Common					
Richardson Securities of Canada	Nov/79	1		\$54000	-\$49000	James Floyd Hankinson Trustee S	I R	1			1
Bonds 9½% February 15 1998						Lucien G Rolland D					
George Taylor Richardson DS	Nov/79	1	\$7000		\$22000	Trustee of A Herbert Estate	Nov/79	1		200	500
Richardson Securities of Canada						7½% Series A					
						Canadian Pacific Limited	Nov/79		42840		
						Cancelled	Nov/79	R		42840	---
CANADIAN INDUSTRIES LIMITED Common											
David Marshall Coyle DS	Dec/79		100		700	CANADIAN RESERVE OIL AND GAS LTD Common					
						R Bruce Bailey DS	Oct/79			840	837
						G Czeman S	Oct/79 Oct/79	X	6100		6100 786
CANADIAN MARCONI COMPANY Common						John R McMillan DS	Oct/79 Oct/79	X	27500	18000	10500
Gdalja Gorfinkel S	Nov/79		400		400						

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CANADIAN REYNOLDS METALS COMPANY LIMITED Preferred Shares						CANDEL OIL LTD Common					
Reynolds Metals Company	B	Nov/79	E	300	21258	Robert C Beattie S	Oct/79			600	50
CANADIAN SUPERIOR OIL LTD						CANDY INVESTMENTS LIMITED Common					
Louis Oliver Satterfield Jr	SI	I R			---	Allan Pyzer DSB A Pyzer Consultants Limited	Nov/79	1	5000		9500
Common											
Donald Leroy Bohannon	S	Oct/79	E	15	---						
Registered Retirement Savings Plan		Oct/79	El	434	---	CANE CONSOLIDATED EXPLORATIONS LIMITED Common					
Alexander G Cameron	S	Oct/79	E	201	---	Joan E Cooper	Nov/79 Nov/79		39500	10000	29500
Ronald Gordon Chittick	DS	Oct/79	E	99	1	Murray W Cooper DS	Nov/79 Nov/79	C	45000	4000	43000
Charles A Van Derbur	SI	Oct/79	E	165	---	Rowan Hutchinson D	Nov/79		6000		6000
Thomas James Emerson	S	Nov/79		200	423	George Morissette D	Nov/79		2400		2400
Ronald Cameron MacDonald	D	Oct/79	E	261	1	John A Pollock DS	Nov/79 Nov/79	X	155000	105000	50125
J E Reid	D	Oct/79 Oct/79	E	58	3	Jonpol Explorations Ltd	Nov/79 Nov/79	1 1	59000	53000	6000
Robert Coulson Schrader	S	Oct/79	E	586	---	Preference					
D Michael Smillie	S	I R Oct/79 Nov/79	E	2 50	67 15	Murray W Cooper DS	Sep/79		250000		250000
CANADIAN TIRE CORPORATION LIMITED Common						Warrants					
Robert Law Registered Retirement Savings Plan	DS	Nov/79	1	1100	2100	Murray W Cooper DS	Nov/79	Z	187500		187500
CANBRA FOODS LTD Common						CANRAY RESOURCES LIMITED Common					
Burns Foods Limited	B	Nov/79		700	1640504	Murray Axmith DS	Nov/79		1000		88109
						CANRON INC Class "A" Common					
						Frank E Miller S	Sep/79	V	500		1000
						Class "B" Common					
						P de Josselin de Jong	Nov/79		200		600

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CARDAY URANIUM MINES INC Common						CARMA DEVELOPERS LTD Class "B" Common					
Rosmar Corporation Limited	Nov/79 Nov/79		5500	2000	341500	Charles Joseph Combe DS	Nov/79 Nov/79	E	26888 615		50711
						Kenneth C Comyns DS	Oct/79	M	1000		1000
						Richard James Owen S	Nov/79		3151		3151
CARENA-BANCORP HOLDINGS INC Common						Howard E Ross*	Nov/79		5823		479823
Tim Casgrain SI	I R				3000	Ralph Thomas Scurfield DS DISI Amended	Oct/79	E	80000		182200
Jack L Cockwell D Sanford Investment Corp	Oct/79	1	900		44800	James Cameron Smith S					
David W Kerr S	Oct/79		5000		32900	Employee Share Purchase Program	I R	1			888
Don Marshall SI	I R				2500	Klaus Springer Springer Development Corporation Limited	Nov/79 Nov/79	1	3885 1312		320137 108160
CARLING O'KEEFE LIMITED Common						Roy Gardiner Wilson DS	Nov/79	1	994		81957
Ralph A Estelle Registered Retirement Savings Plan DISI	Oct/79	1	1000		1000	Anton Martin Usselman D	Nov/79		685		71985
Peter John Young S	Nov/79	1	200		900	11½ Secured Debentures Series "B"					
						James Cameron Smith S					
						Registered Retirement Savings Plan	I R	1			\$12000
CARMA DEVELOPERS LTD Class "A" Common						12% Sinking Fund Debentures Series "B"					
Charles Joseph Combe DS	Nov/79	E		26888	1000	James Cameron Smith S					
Kenneth C Comyns DS	Oct/79	M		1000	---	Registered Retirement Savings Plan	I R	1			\$6000
Stanton Kiernan Hooper D	Oct/79	1	250		550						
Ralph Thomas Scurfield DS DISI Amended	Oct/79	E		80000	114100						
Klaus Springer D	Nov/79		4000		41000	CARNEGIE MINING CORPORATION LIMITED Common					
Roy Gardiner Wilson DS	Nov/79		11860		11860	Kam-Kotia Mines Limited B	Nov/79		16000		1522500

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CARUSCAN CORPORATION Common						CENTRAL PATRICIA GOLD MINES LIMITED Common					
J T MacQuarrie D Northumberland Investments Limited	Nov/79	1		8000	18000	McVittie-Graham Mining Company Limited	B	Nov/79	5900		638500
Registered Retirement Savings Plan	Nov/79	1	5400		10400						
Registered Retirement Savings Plan	Nov/79	1	3500		4500						
Norman L Williams D	Oct/79		1000		2000	CESSLAND CORPORATION LIMITED Common					
						Walter Shaver Bishop Birnawood Investment Limited	DS	Oct/79	1	3500	43352
CARVERN INTERNATIONAL INDUSTRIES LIMITED Preferred						David Douglas Martin Amended	DS	Sep/79 Sep/79 Oct/79	2000 3000	9150	1501 4501
John Allan Glover D	Oct/79			450	4050			X			
CASSIDY'S LTD Common						CHIMO GOLD MINES LIMITED Common					
Continental Manufacturers Ltd B Subsidiary Companies	Oct/79	1	3300		4650	Conwest Exploration Company Limited	B	Nov/79	9900		2079973
CELANESE CANADA INC Common						CHRYSLER CORPORATION Common					
Marcel Belanger D	Nov/79		4900		5000	Gordon E Areen	S	Oct/79		427	---
John H Birkett D	Oct/79 Oct/79	X	1317	1317	613	Crysler Thrift- Stock Ownership Program	K	Nov/79	Z	500417	944981
						John D Withrow Jr S Thrift-Stock Ownership Program	S	Oct/79	M	1660	1660
								Oct/79	M1	1660	450
CENTRAL AND EASTERN TRUST COMPANY Common Class "A"						CITIES SERVICE COMPANY Common					
H Reuben Cohen B Standard Investments Ltd	Oct/79 Nov/79	1 1	3300 11800		291187 302987	Harold E Platt	S	Nov/79		100	1543
CENTRAL FUND OF CANADA LIMITED Class "A" Shares						Charles V Wheeler	DS	Nov/79	G	10	720
Central Fund of Canada Limited Cancelled	Nov/79 Nov/79	R	500	500	---						

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COCKFIELD BROWN INC Common						COMMERCE CAPITAL MORTGAGE CORP (FORMERLY GENERAL MORTGAGE CORPORATION OF CANADA) Common					
Rupert Gordon Bartlett DS	Nov/79			1600	13150	Jack Benson Whitely DS	Oct/79			50	---
Pierre Gervais S	I R				5800						
T G Smyth Sr S	Nov/79		13400		13400						
COLLECTIVE MUTUAL FUND LTD Special Shares						COMMERCE CAPITAL TRUST COMPANY Common					
John Mills Cormie D DIS	Oct/79		363		363	Jack Benson Whitely DS	Oct/79			450	---
COMAC COMMUNICATIONS LIMITED Demand Notes						COMMERCIAL FINANCE CORPORATION Common					
Torstar Corporation B	Nov/79			\$550000	---	Investors Finance Corporation B	Nov/79		1074		267210
COMAPLEX RESOURCES INTERNATIONAL LTD Common						COMMERCIAL OIL AND GAS LTD Common					
R James Balfour D	Nov/79	1		6100	37041	George Ramon Hugo D	Oct/79 Oct/79	66668		32570	134068
James Stevart Rogers D	I R	1			61	George W Oughtred DS	Nov/79			4000	1440134
Private Company	I R	1			10						
Manor Homes Ltd	I R	1			25	COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common					
Wife	I R	1			20	Scott's Restaurants Co Limited B	Nov/79		205		6114724
COMBINED INSURANCE COMPANY OF AMERICA Common											
Edmund G Pabst DS	Oct/79			4500	31138						
H Robert Powell S	I R				11000	COMTECH GROUP INTERNATIONAL LIMITED Common					
COMINCO LTD Common						David Avrahami D	I R				20
Frederick Ewart Burnet DS	Nov/79		4000		5413	Selkirk Securities Limited B	Nov/79 Nov/79		1800	100	375200
Thomas Grant Rust DI Amended Wife	Oct/79	1		500	500						

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CONSOLIDATED-BATHURST INC Series "A" Common						CONSOLIDATED LOUANNA GOLD MINES LIMITED Common					
Norman Alan Grundy S Stock Purchase Plan	Nov/79	1	2000		12100	Sherman Tough Amended DS	Sep/79 Sep/79		15900	8000	8900
Edward Lyssan Monray & Co S	Nov/79	1	5000		5000						
Elmer Andrew Thompson Amended S	Nov/78	V	3		4	CONSOLIDATED NATURAL GAS COMPANY Common					
Series "B" Common Shares						Robert R Copp S	Nov/79		4		48
Norman Alan Grundy S	Sep/79		22		1022	Henry Paul Sulivian S	Nov/79		3		163
Stock Purchase Plan	Sep/79	1	227		10380	Dudley J Taw D	Nov/79		8		923
Joseph E Souccar Monray & Co S	Nov/79	1	10000		10000	Trustees-Alternate Thrift Trust K	Nov/79 Nov/79	M	54060	4004	2499500
Ter Oscar Stangeland Monray & Co S	Sep/79 Sep/79 Nov/79	1 1 1	19 518 20000		869 43666	CONSOLIDATED OIL & GAS INC Common					
Elmer Andrew Thompson Amended S	Jun/79 Sep/79 Nov/79		152 226 20000		10308 20000	Alfred Gross Wife Trustee for Daughter D	Oct/79 Oct/79 Oct/79	F F1 F1	4400 16200 8700		56196 96025 20964
Monray & Co		1				Harry A Trueblood Jr DS	Nov/79	F	13000		174171
Timothy J Wagg S Stock Purchase Plan	Nov/79	1	2500		5137	Warrants					
						Alfred Gross Wife Trustee for Daughter D	Oct/79 Oct/79 Oct/79	F F1 F1		4400 16200 8700	4120 40 20
						Harry A Trueblood Jr DS	Nov/79	F	13000		13720
CONSOLIDATED DURHAM MINES & RESOURCES LIMITED Common						CONSOLIDATED PIPE LINES COMPANY					
Robert Norman Granger Registered Retirement Savings Plan D	Nov/79	1	12750		38250	Patricia M Keim S	I R				---
						Common					
						Colin Robert Moyes S	Nov/79	X	2000		2100
CONSOLIDATED IMPERIAL RESOURCES LIMITED Common						CONSOLIDATED TACHE MINES & INVESTMENTS LTD Common					
Louis Civil Daughter D	Nov/79 Nov/79	1	49000 5000		77501 5250	Paramount Resources Ltd B	Nov/79		3000		1533528

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CONSUMERS DISTRIBUTING COMPANY LIMITED Common						CONTROLLED FOODS INTERNATIONAL LTD Common					
Michael J Brickell S	Oct/79	X	1000		12500	Robert Richard Roe S	Oct/79		33		30234
Option						Registered Retirement Savings Plan	Oct/79	1	967		967
Peter M Sullivan S	I R				4750						
Robert M Weaver S	I R				4875						
						CONVENTURES LIMITED Common					
CONSUMERS' GAS COMPANY Common						Alexander G Bailey D	Sep/79		3000		19466
Gail C A Cook D	I R				150	Amended					
Group 1 Series A						Carl Olof Nickle DSB	Nov/79		101000		933588
The Consumers' Gas Company	Oct/79 Oct/79	R	65	65	---	Diana Nickle DS	Nov/79		1000		92500
	Nov/79 Nov/79	R	30	30	---	6% Convertible Note					
Group 1 Series "B"						Alexander G Bailey D	Sep/79		\$100000		\$100000
The Consumers' Gas Company	Oct/79 Oct/79	R	183	183	---	Amended					
	Nov/79 Nov/79	R	110	110	---						
						N B COOK CORPORATION LTD Common					
THE CONTINENTAL GROUP INC Common						Donald W Wensley S	Nov/79		8600		11000
Kenneth Lee Lay S	I R				862	Wimbledon Holdings Ltd B	Nov/79		8000		2263010
Edward J Lynn S	Nov/79	X	450		2250	CO-OPERATORS INSURANCE ASSOCIATION Common					
\$4.50 Preference Stock Series "C"						CIAG Management Limited B	Nov/79		17		2271
							Nov/79		1		2272
Kenneth Lee Lay S	I R				5062	Preferred					
Selby William Sullivan DS	Oct/79	1	2275		2275	CIAG Management Limited B	Nov/79		30		900
Son	Oct/79	1	2275		2275						
Daughter	Oct/79	1	4550		4550						
Son	Oct/79	1									

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CO-OPERATORS LIFE INSURANCE ASSOCIATION Common						CORPORATE FOODS LTD Common					
CIAG Management Limited B	Nov/79		41		2537	William Thomson Murchie D	Nov/79		23		593
	Nov/79		2		2539						
COOPER CANADA LTD Common						COSTAIN LIMITED Common					
Gerald M Harder S Amended	I R				3000	L Parker S	Nov/79		500		1805
						Michael A Pittana S Amended Viatan Developments Ltd	Oct/79 Nov/79	1 1	600 250		600 850
COPCONDA RESOURCES INC Common						Sinking Fund Debenture Series "B"					
William Flexman DS	Nov/79		4500		33801	H M Kelly S	Nov/79		\$4000		---
COPPERFIELDS MINING CORPORATION Common						Sinking Fund Debenture Series "F"					
Norman Bell Keevil DS MGC Investments Limited	Nov/79	1	800		285500	H M Kelly S	Nov/79		\$4000		\$4000
William Brian Keevil D	Nov/79 Nov/79		200	2000	100000						
CORBY DISTILLERIES LIMITED Common						COUNSEL TRUST COMPANY (FORMERLY EXCHEQUER TRUST COMPANY) Preference Shares					
H Clifford Fatch Jr DS	Nov/79		100		500	William Glen Hutchison	Sep/79	R		10	---
Ian M MacKinnon DS	Nov/79		400		500						
Common Class "B"						COURVAN MINING COMPANY LIMITED Common					
Ian M MacKinnon DS Testamentary Executor of Estate	Aug/79 Oct/79	1 1	300 400		2500	Therese Ouellette D	I R	IQ			1

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CRESTBROOK FOREST INDUSTRIES LTD Common						CYMBAL EXPLORATIONS INC Common					
						John Charles Archibald DB	I R				100001
						Thomas Richard Beale D	I R				1
Montreal Trust Co No 518700 B Candou Industries Ltd	Dec/79	1	23500		400100	John Thomas Tokarsky DS	I R				1
						Irwin Arthur Wallace DS	I R				1
CROWN LIFE INSURANCE COMPANY						Preference					
Joseph Raymond Bourbonniere SI	I R				---	Charles William Archibald DSB	I R				500000
Common						Warrants					
Donald Gilpin Willmot D	Nov/79			1000	1000	Charles William Archibald DSB	I R				187500
CROWN TRUST COMPANY Common						CZAR RESOURCES LTD Common					
Dixon S Chant D	Nov/79			350	150	John Ian B McMurtrie DS	Nov/79			9900	---
Arni Clayton Thorsteinson DDI	I R				180						
Jack Benson Whitely D	I R				80						
CYMBAL EXPLORATIONS INC Common											
Charles William Archibald DSB	I R				87501						

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DALE-ROSS HOLDINGS LTD Common						DATA CROWN INC Common (Continued)					
Arthur Sackville Labatt D	Nov/79		4200		10600	Anthony Hugh C Lewis D	I R				10500
						Murdachca-Taylor Family Trust		1			12000
						Gordon J Lucas S	I R				10500
						John B McLean S	I R				2000
DANIEL DIVERSIFIED LIMITED Common						Edgar Stuart Miles D	I R				1
Paul F Black D	I R				3333	Jasper E Moore D	I R				1
						Pat L Nichols S	I R				2000
						Supriyo Sen S	I R				1000
						Anthony J Simms E	I R				38474
DAON DEVELOPMENT CORPORATION						Richard Gordon Taylor DS	I R				43266
Raymundo Henrico Domino Debrot DI	I R				---	Murdachca-Taylor Family Trust		1			12000
Alan L Sam Glast SI	I R				---	John W Valentine S	I R				1000
Common						5% Debentures due 1989					
Gordon Gipp Dupree S	Oct/79			1000	11000	H Michael Burns DS					
Basil Victor Franev S	Feb/79 Mar/79 Mar/79 Oct/79	V M M	78400	62400 8000 60000	26400	Kingfield Investments Limited	I R Mar/79 May/79	1 1 1	\$5000	\$15000	\$10000 \$15000 ---
Merrill Lynch Royal Securities Ltd	Mar/79	M1	62400		62400	David J Hennigar D	I R	1			\$10000
National Trust	Mar/79	M1	8000		8000	Scotia Holdings Ltd	I R May/79	1 1		\$100000	---
Robert R Klein DI	I R				9000						
Bernard Springman S	Nov/79		2000		2000						
Richard McKenzie Tucker DI			200		5000						
Richard A Verry Spouse SI	Oct/79	1	100		400	D'ELDONA GOLD MINES LIMITED Common					
Donald H Weber SI	Nov/79			6000	33200	Regal Finance Limited Amended Alex G Fisher Family	B Sep/79 Aug/79 Sep/79		5000 1900 6000		79893 24440 25040
DATA CROWN INC Common											
Gerry S Bloxam S	I R				2000	DELHI PACIFIC MINES LIMITED Common					
Pierre Cote D	I R				1						
Kenneth V Cox D	I R				1	Thomas G Gorkoff D	I R				25000
William A Currie S	I R				2000	J C Labbett D	I R	IQ			1
Jose A Danobeitia S	I R				2000	Irwin Singer SB	I R I R	Q1			900000 18
Charles W Dickson S	I R				1000	Sidney Singer D	I R	Q1			6
Jack C Drummond S	I R				2000						
W J Larry Duncan S	I R				1519						
George A Fierheller DS	I R Mar/79			3000	3000 ---	DELTA PETROLEUM CORPORATION LIMITED Common					
Robert N Granger D	I R				1	Thatcher Lovejoy Townsend Jr D	Oct/79		500		10500
David J Hennigar D	I R				1						
Chris R Howlett S	I R				2000						

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DENISON MINES LIMITED Common						DOMINION BRIDGE COMPANY LIMITED					
Clifford Hugh Frame DS	Oct/79			2000	1500	Dalton Dillard Ruffin D	Nov/79		100		600
Amended						Family Nov/79		1	100		3900
						Harold R Williams S	Aug/79	F	855		
						Wife Oct/79	Oct/79	F1	175	4000	275
							Aug/79			875	---
							Oct/79	1			
DICKENSON MINES LIMITED Common						DOMINION FOUNDRIES AND STEEL LIMITED Common					
Kam-Kotia Mines Limited B	Nov/79		5000		697522	Leitch Transport Ltd B	Oct/79	1	16111		202311
						Upper Lakes Shipping Ltd					
DISCOVERY MINES LIMITED Common						Class "A"					
Jerome Cotter Byrne DS	Nov/79		1000		30000	Lloyd G Dornan SI	Nov/79			100	---
						Class "B"					
						Roger Graham Doe D	Nov/79	1	50		300
DISTRICT TRUST COMPANY Common						Registered Retirement Savings Plan	Oct/79	T	8		530
William John Amos D	Oct/79		6000		8175	John D Leitch DSI	Oct/79	T			1016
Robert John Hare D						William L Wallace S	Oct/79	T	16		
Baroblyn Limited	Oct/79	1	50000	11000	141100						
	Oct/79	1									
Class "A" Common											
Robert Calvin Allen DS	Oct/79		100		6208	DOMINION-SCOTTISH INVESTMENTS LIMITED					
Norameuro Investments Limited	Oct/79	1	10602		10602	Hugh R Snyder D	I R				---
Caesar Investments Limited	Oct/79	1	10555		10555	Common					
John F Visser DS	Nov/79		24600		24600	GBC Capital Ltd B	Nov/79		75		706398
Registered Retirement Savings Plan	Nov/79	1	400		400						
						DOMINION STORES LIMITED Common					
						Argus Corporation Limited B	Nov/79		23000		3205300
DOME PETROLEUM LIMITED Common						Mitchell Louis Wasik S	Sep/77			520	
Dome Mines Limited B	Nov/79		1000		12001000	Amended	Jun/78		1000	1000	3
Campbell Red Lake Mines Limited	Nov/79	1	800		400800		Jul/78			1	603
Sigma Mines (Quebec) Limited	Nov/79	1	200		200200		Nov/78		600		
							Nov/79				
Raymond Robert Forseth S	Nov/79	1		130	75	DOMINION TEXTILE INC Common					
Children						Laurie W Alnwick S	Jan/76			250	---
Robert W Gillanders S	Nov/79			4000	23276	Amended	Oct/79		300		300
Gale S Stitt SI	Nov/79			548	---						
Savings Plan	Nov/79	1		2800	3769						

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DOMINION TEXTILE INC Common (Continued)						DUNDEE-PALLISER RESOURCES INC Common					
Jean Beliveau D	Nov/79		200		500	Sherwood D McCoy D	Oct/79			5000	426
Arthur Percival Earle S	Oct/79		600		2115	Wayne Anthony McCoy D	Oct/79			7500	500
Stephen James Weir S	Oct/79		500		1000	Amended					
DOMLIM INC Common						DUPONT CANADA INC Common					
Bertram A Ryan D	Nov/79		500		1201	Peter R Duffield SI	I R				400
THE DOW CHEMICAL COMPANY Common						DYLEX LIMITED Common					
Robert W Lundeen DS	Sep/79	G		400	50802	Irving Posluns DSB	Nov/79	1	7866		120018
Paul G Stroebel D	Nov/79	G		120	8188	Irving P Limited					
Wife	Nov/79	GL		30	4684	Jack Posluns* DSB	Nov/79	1	7867		120021
						Jack P Limited					
						Wilfred Posluns DSB	Nov/79	1	7867		120022
						Wilfred P Limited					
DRUG TRADING COMPANY LIMITED Common						Class "A" Preference					
John D Adam DS	Nov/79	1	5		70	Donald A Williams*	Oct/79	M		2111	9189
Jack Adam Drugs Ltd						S	Oct/79	M1	2111		2111
Bernard F Gorski D	Oct/79	1	8		182						
Gorski Pharmacy Limited											
John B Whitfield D	Oct/79	1	5		175	DYNAMIC AMERICAN FUND Mutual Fund Trust Units					
Whitfield Drugs Limited						Beaunaro Inc B	I R				12000
						Beutel Goodman and Company Ltd B	I R				19000
						Ned Goodman B	I R				8000
						Seytan Investment Management Limited B	I R				12000
DUMONT NICKEL CORPORATION LTD Common											
Les Mines Est Malartic Ltee B	Nov/79			464500	---						
DUNCAN GOLD RESOURCES INC Common						DYNAMIC FUND OF CANADA LTD Mutual Fund Shares					
David Strachan Bongard DS	Nov/79		38000	15000	44000	Nathan Edward Goodman DS	Nov/79			2024	940
Amended	Nov/79					Ontario Municipal Employees Retirement System B	Sep/79		190000		540000
Daniel Giannini DS	Nov/79		9000		34000						
DUNDEE-PALLISER RESOURCES INC						DYNAMIC INCOME FUND Mutual Fund Trust Units					
Anthony Camisso D	I R				---	Beutel Goodman and Company Ltd B	I R				20000

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EATON/BAY INCOME FUND Mutual Fund William Ross Livingston Amended	D I R				222	ETHYL CORPORATION Common Wallace F Armstrong	S Nov/79 Nov/79 Aug/79 Sep/79 Oct/79	G 1 1	100 14 19 71	100	5882 4225
EGO RESOURCES LIMITED Common Gavin C Clark	D I R Nov/79			21200 4800	4800 ---	Lawrence E Blanchard Jr Savings Plan Bruce C Gottwald Savings Plan	DS Nov/79 DS Oct/79 Nov/79	1 1 1	74 336 135		5284 17889 18024
EMCO LIMITED Common Peter John Ivey D Cambarex Investments Limited	Nov/79	1	20000	75000		Floyd D Gottwald Jr Savings Plan E Malcolm Harvey Savings Plan H E Hesselberg Savings Plan George F Kirby*	DS Oct/79 DS Oct/79 S Oct/79 S Oct/79 S Oct/79 D Mar/78 Feb/79 Apr/79 Apr/79 Apr/79	G G F M M1	412 400 1200 14012 14012	35768 35368 34168 20156 14012	
ENERGY LAND ACQUISITION PROGRAM NO 1 Dale E Pickinger	D I R			---		John F Koehnle Savings Plan Roger Alden Moser	S Oct/79 S Oct/79 S Oct/79	1 1 1	95 12 20		6705 835 1153
Units Delmar Bain	D I R			4		C M Neher Savings Plan Paul E Weimer Savings Plan	S Oct/79 DS Nov/79	1 1	77 83		4565 555
Seymour Schulich	DS I R			8							
ENEX RESOURCES LIMITED Common Garnet C McCartney	D Sep/79		11750	24105		EXXETER RESOURCES CORP Common Donald Walter Beaton	S Sep/79 DS Oct/79 D Sep/79	IQ IQ	1 150000 1		1 50000 1
ENTAREA MANAGEMENT LIMITED Common Jean Marie Fortier Amended	DSB Oct/79		3214	4668		FALCONBRIDGE NICKEL MINES LIMITED Charles Lester Barney	DISI I R DI I R				---
EQUITRUST MORTGAGE AND SAVINGS COMPANY Common Sam F Ross	DS DISI Sep/79 Oct/79		200 100	4900		Joseph Edmondson Reid					---
						Class "A" Common Robert Hewitt	D Apr/79 Nov/79		4000	4000	---

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FATHOM OCEANOLOGY LIMITED Common						FORD MOTOR COMPANY					
Jim O Empey S	Nov/79			2000	72509	Alexander J Trotman S	I R				---
			3000		75509	Common					
Robin L I Fjarlie D	Nov/79			5000	137244	Joseph F Cullman 3rd D	Nov/79			1000	---
Neville Edward Hale DS	Sep/79		55856	40000	129043	J Edward Lundy D	Nov/79	M1		7000	32447
	Sep/79			5000	124043	Revocable living trust	Nov/79	M1		7000	10125
Robert R Walker S	I R				7500	Reversionary interest trust	Nov/79	M1			10125
						Sidney F McKenna S	Oct/79	G		525	1098
THE FIDELITY TRUST COMPANY Common											
Robert H Lindsay DS	Nov/79			1000	2050	FRANCANA OIL AND GAS LTD Common					
						Alfred John Williams S	Oct/79			200	1800
FIRST CANADIAN MORTGAGE FUND Units											
Albert Edward Bates D	I R				122	PRODAC CONSOLIDATED ENERGY RESOURCES LTD Common					
Henri Aziz Brian S	I R				11	Oswald F Carter D	I R				1
Alan Graham McNally I	R				292	Arthur John Fortens D	I R				1
Robert Muir S	I R				10	Fred Munger S	I R				1
John Arthur Whitney S	Oct/79		13		481						
FIRST CITY TRUST COMPANY Common											
First City Financial Corporation Ltd B	Oct/79		400		1105068	Terrence D Coughlan DS	Nov/79 Nov/79	X	15000 2300		21201
						Donald Wilfrid Ford D	Oct/79 Nov/79			1000 500	50100 49600
FOODEX INC Preferred						William S McCartney DS	Nov/79 Nov/79	E	500 273975		1291875
Frank Vincent Vetere DS	Nov/79			15900	108965						
FORD MOTOR COMPANY OF CANADA LIMITED						THE FULCRUM INVESTMENT COMPANY LIMITED 6% Cumulative Preferred					
Alexander J Trotman S	I R				---	E-L Financial Corporation Limited B	Nov/79		1200		69810

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GBC CAPITAL LTD Hugh R Snyder	D I R				---	GENERAL AMERICAN OIL COMPANY OF TEXAS Common Bryan T Crenshaw DISI	Nov/79	C	2932		4760
						Employees Stock Bonus Plan	Nov/79 Nov/79	K	1282	7769	244235
						Employee Stock Ownership Plan	Nov/79		512		11714
						Sally Lancaster Children	Oct/79	D	1	75	4322
G E F MANAGEMENT LIMITED Common A G F Management Limited	B Oct/79		34		15054						
G M RESOURCES LIMITED William B Anderson	S I R				---	M L M Investments Ltd Toronto Dominion Bank	I R Sep/79 I R Oct/79			5000 7100	5000 ---
								1			7100
								1			---
GALVESTON PETROLEUMS LTD Common John Kenneth Campbell Amended	D I R Sep/79 Oct/79			2900 300	8500 5600 5300	GENERAL LEASEHOLDS (SUDBURY) LIMITED Preference Shares Donald F Crang	Nov/79	D R		45	774
						William W Dopson Belmester Limited	Nov/79	D	1	32	656
						Helen Dutka	Nov/79	S R		55	864
						Peter Dean Edward	Nov/79	D		128	2784
						Allan E Goring Foot and Goring Ltd	Nov/79	D		37	786
							Nov/79	RI		28	308
GASCOME OILS LTD Diamond Nurdin Lalji	S I R				---	William Bell Plaunt Plaunt Estates Limited	Nov/79	D	RI	66	1078
						Wye Investments Limited	Nov/79		RI	26	748
Common Ben Leopold Bury	DS I R				560000	Mitchell R Spiegel	Nov/79	S R		56	1018
Ben Engineering Services Ltd	I R	1			17500	Morey Ira Speigel	Nov/79	DS R		110	2610
						George R Walker	Nov/79	D R		68	1190
GAZ METROPOLITAIN INC 7.85% 2nd Preference Shares Series "A" Northern and Central Gas Corporation Limited	B Nov/79	R	15680		780057	GENERAL MOTORS CORPORATION Common Thomas E Darnton	Aug/79	S		100	5122
						Stephen H Fuller	Oct/79	S		558	676

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GENERAL MOTORS CORPORATION Common (Continued)						GOODYEAR CANADA INC Common					
Thomas A Murphy DS	Oct/79	G		1335	16165	Donald Lewis Campbell SI	I R				5
Wife	Oct/79	Gl	100		335						
Robert Alfred Nitschke S	Nov/79			300	5474	Preferred					
						Goodyear Canada Inc	I R	R			1485
GENSTAR LIMITED Common						GOWGANDA SILVER MINES LTD Common					
Angus A MacNaughton DS	Jun/79	M	8000		30475	K Weigand D	Nov/79		1500		86500
Stock Purchase Plan	Jun/79	Ml		8000	200224						
Richard D Paterson S	Oct/79		2000		2450						
GEOLEX RESOURCES LTD (FORMERLY ASPEN EXPLORATIONS INC) Common						GREAT LAKES FOREST PRODUCTS LIMITED Common					
A C MacPherson & Co Limited B	Oct/79			119325	223312	Robert Edward Chambers S					
						Registered Retirement Savings Plan	I R	1			100
GLOBAL MARINE INC						GUARANTY TRUST COMPANY OF CANADA Common					
John M Galvin D	I R				---	Canadian General Securities Limited B					
Common						Traders Group Limited	Nov/79	1	1252252		7843499
William R Montgomery S	Nov/79		400		2400						
GOLDLUND MINES LIMITED Common						GULF AND WESTERN INDUSTRIES INC Common					
Leonard Alexander Bednarz D	Nov/79		500		501	Neil J Call S	Nov/79		7		4442
Philip S Broadhurst Amended D	Sep/79		100000			Gerald I Ritthaler S	Oct/79	M		1801	---
	Sep/79			24800	209100	Dawn Investments Corporation	Oct/79	Ml	1801		1801
	Oct/79		5000	10400	203700						
	Oct/79		5000	12000	196700						
Dr Donald W Keenleyside * KMK Holdings D	Oct/79	1	6700	1000	5700						
	Oct/79	1									
MDK Holdings Limited	Oct/79	1	50000	1100	58900						
	Oct/79	1									
MDK Holdings Ltd	Nov/79	1		1200	55900	GULF CANADA LIMITED Common					
KMK Holdings Ltd	Nov/79	1		800	4900	Gerard Plourde D	Oct/79	1		600	100
						Gerde Inc					

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GULF OIL CORPORATION Capital Stock						HARDING CARPETS LIMITED Class "C" Common					
James M Walton D	Nov/79	G		475	30700	Francis Dwyer Lace D	Nov/79		4500		9500
						Albert F Klinkhammer S	Oct/79		400		1030
						Class "D" Shares					
						Charles Malim Harding DS	Oct/79		5800		118362
							Nov/79		5400		123762
ECI HOLDINGS LTD Common						HARLEQUIN ENTERPRISES LIMITED Common					
John Price Sinclair MacKenzie DSB Registered Retirement Savings Plan	Nov/79	1	214		14000	Joseph G Kelnberger Jr* D	Jan/78 May/79	X	6006 91		10000
						Louis Krupat S	I R				881
HALLIBURTON COMPANY Common						Patrick T Nakagawa S	I R				1146
Edwin L Paramore DS	Nov/79			2000	44467						
						HARRIS STEEL GROUP INC (FORMERLY J HARRIS & SONS LIMITED)					---
						Hugh R Snyder DI	I R				---
THE HAMILTON GROUP LIMITED Class "B" Shares						Common					
William Holton Young DS	Jul/79 Oct/79	T T	183 171		10849	Milton E Harris DS	Nov/79	E		79	---
						Milton Harris Investments Ltd	Nov/79	E1		1620540	---
						Registered Retirement Savings Plan	Nov/79	E1		11402	---
						Common Shares "A"					
						Milton E Harris DS	Nov/79	E	79		79
HARDING CARPETS LIMITED Class "A" Shares						Milton Harris Investments Ltd	Nov/79	E1	1620540		1620540
Albert F Klinkhammer S	Oct/79 Oct/79	X	370	370	---	Registered Retirement Savings Plan	Nov/79	E1	11402		11402
R Andre Nadeau RIA SI	Nov/79		1400		1400	Common Shares "B"					
						Cecil Hammond Franklin D					
						Algonquin Mercantile Corp	Nov/79	V1	62500		62500
						Minaco Equipment Limited	Nov/79	V1	32300		32300
HARDEE FARMS INTERNATIONAL LTD Common						Milton E Harris DS	Nov/79	E	39		39
John Donald Baxter DI	I R				5802	Milton Harris Investments Ltd	Nov/79	E1	810270		810270
Cecil Hammond Franklin DSB Algonquin Mercantile Corp	Oct/79	1	6000		2674111	Registered Retirement Savings Plan	Nov/79	E1	5701		5701

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HARVEY WOODS LIMITED Common						HIGHFIELD PROPERTY INVESTMENTS LTD Common (Continued)					
Roland Wilson Meeke	D Oct/79		1000		3100	Robert George Elliott	DS Oct/79		41708		41708
George Everett Renison	D Nov/79		1000		2000	High Power Management Limited	Jul/79 Aug/79	1 1	4525 100		58663
						Westwood Realty Enterprises Ltd	Oct/79	1	140625		340757
						Highfield Holdings (Edmonton) Ltd	Oct/79	1		3293	---
HAYES-DANA INC Common						Norman Sheppard Trough	D Oct/79		15625		30625
George G Hough	S Nov/79 Nov/79	G	22	22	1124	Yorkshire Trust Company	B I R				589000
Rene C McPherson	D Oct/79		500		12781						
Gerald B Mitchell	DS Nov/79 Nov/79	G	113	113	11466						
Southwood J Morcock	DS Nov/79		195		498						
Registered Retirement Savings Plan	Nov/79	1	400		400	HIGHMONT MINING CORPORATION Common					
Mabel I Moss	S Nov/79		22		1547	Norman Bell Keevil	DISI Nov/79			10000	---
Donald Gilpin Willmot	D Nov/79	1		10900	4000						
Willhaven Limited	Nov/79										
						HOME OIL COMPANY LIMITED Class "A" Common					
HEADWAY CORPORATION LIMITED						Ross F Phillips	DS Nov/79	X	10000		10333
Hugh R Snyder	DI I R				---						
						HOME SAVINGS AND LOAN CORPORATION Common					
HENNIGER BREWERY (ONTARIO) LTD Second Preference						Ronald A Caverly	DS Nov/79		135		3135
Frania Management Limited	B I R				50000						
						HUDSON'S BAY COMPANY Common					
HIGHFIELD PROPERTY INVESTMENTS LTD Common						George T Richardson	D Nov/79	1	2150		70900
Fred James Cadham	D May/79	1	2123		110893	Mohawk Navigation Co Limited	Nov/79				
Meljen Holdings Ltd	May/79	1		3923	---						
Highfield Holdings Ltd	May/79										
James Ernest Clark	D Feb/79	1	2791		10722	6 1/2 Bonds due July 15 1993					
Registered Retirement Savings Plan	Feb/79					George T Richardson	D Nov/79	1	40000		5000
Jecco Corporation Ltd	Jul/79 Oct/79	1 1	3000 200000		724119	Richardson Securities of Canada	Nov/79 Nov/79	1 1		40000	

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THE HUDSON BAY MINES LIMITED Common						HUGHES TOOL COMPANY Common					
Joan E Cooper DI	I R				25000	Raymond M Holliday DS	Nov/79			58050	38250
Rowan Theodore Hutchinson D	Nov/79			14945	68911	James Richard Lesch DS	Nov/79			100	23900
Donald McKelvie D	Nov/79			14490	66805						
Richard Allan Hugh Taylor * D	Nov/79			11730	52850	HUNTER DOUGLAS CANADA LIMITED Preferred					
H Lorne Umphrey D	Nov/79			8835	40745	Hunter Douglas N V B					
						Hunter Douglas International N V B	Oct/79	E1	1200		81574
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						HUSKY OIL LTD					
James Lloyd Caffney SI	Oct/79	1	10		777	The Alberta Gas Trunk Line Company Limited B	Nov/79		500		158006
Employees' Profit Sharing Plan						Gilbert Lionel William Clark SI	I R				---
Richard Francis Haskayne DS	Nov/79	1	8		601						
Profit Sharing Plan											
Orest Humeniuk S	Nov/79	1	23		570						
Profit Sharing Plan											
Kenneth W Lloyd S	Nov/79	1	7		774	IAC LIMITED Common					
Employees Profit Sharing Plan						Allan Patrick Bolin S	Nov/79	1	1000		1500
Gerald James Maier DS	Nov/79	1	11		1031	Mary Frances Bolin					
Profit Sharing Plan						Tim Casgrain SI	I R				500
David Roy McDonald SI	I R	1			163	David Kerr SI	I R				500
Profit Sharing Plan	Oct/79	1	5		168						
	Nov/79	1	4		172						
Raymond George Sawka D DISI	Sep/79	1	5		255						
Registered Employees Profit Sharing Plan	Oct/79	1	7		262						
	Nov/79	1	5		267						
William Ernest Selby S	Nov/79	1	5		1400	IU INTERNATIONAL CORPORATION Common					
Profit Sharing Plan						John Gilray Christy DS	Sep/79	X	3		10180
D J Shelly S	I R	1	332		332	Tim Price SI	I R		10000		500
Employees Profit Sharing Plan	Oct/79	1	6		338	John J Terry S	Oct/79		1047		1047
	Nov/79	1	4		342						
William David Storey S	Nov/79	1	9		1209	IMASCO LIMITED					
Profit Sharing Plan						Hilary Jane Edwards SI	I R				---

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IMASCO LIMITED Common						INEXCO OIL COMPANY Common					
Michael D De Rosa DS						Ed A Giese S	Dec/79			400	2100
Amended	Apr/79		5			William Gray					
	Aug/79		100000		200005	Goodwin S	Nov/79			500	1600
	Sep/79			3	200002	Coles S Tinkler S	Nov/79			4500	42600
	Oct/79	C M		150000	50002						
Robert T Ruggles D											
Molson Rousseau	Oct/79	1		200	800						
	Nov/79	1		800	---						
						INGLIS LTD Common					
						James D Irving D	Oct/79			600	1400
IMPERIAL OIL LIMITED											
Terry A Kirkley SI	I R				---						
Class "A" Common						INTERNATIONAL BUSINESS MACHINES CORPORATION					
John Archibald Armstrong D	Nov/79		5000		---	John Richard Munro D	I R				---
	Nov/79			5000							
Exxon Corporation	Nov/79	B	15200			Common					
	Nov/79	E	15200		90463080						
Angus McKay Lott	Sep/79	M	350		350	Frank Taylor Cary DS	Nov/79	G		15	25355
Class "B" Common						Jacques G Maisonrouge S	Nov/79			800	8026
Exxon Corporation	Nov/79	B		15200	413102	Dean Raymond McKay DS	Nov/79	G		196	54618
Angus McKay Lott	Sep/79	M		350	---						
George T Piercy	Sep/79	DI	58		7058						
						INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common					
INCO LIMITED Common						Inter-Provincial Diversified Holdings Limited	Nov/79	R	17600		---
Richard R DeWitt SI	I R				25						
Robert Kent*	Oct/79	DI	373		4287						
Dyer S Wadsworth DISI	I R				200	INTERPROVINCIAL PIPE LINE LIMITED Common					
						James George Livingstone DSDI Royal Trust	Jun/79	T1	4		
							Aug/79	T1	4		
							Nov/79	T1	6		14
INDAL LIMITED Common											
Robert B Leeson D	Nov/79	X1	2220		9318	THE INVESTORS GROUP Common					
Registered Retirement Savings Plan						Paul Desmarais B Power Corporation of Canada Limited	Nov/79	1	200		162817

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THE INVESTORS GROUP Class "A" Common						JAMESTOWN EXPLORATIONS INC Common					
Paul Desmarais B Power Corporation of Canada Limited	Nov/79	1	200		684766	Rosmar Corporation B Limited	Oct/79 Nov/79		500 8625		210762
5% Preferred						JANNOCK LIMITED Common					
Paul Desmarais B Power Corporation of Canada Limited	Nov/79	1	400		185258	Clarence William Leonardi S Amended 269281 Ontario Limited	Nov/79 Nov/79	V V1	28500 15250		57000 30500
IRON CITY MINES LIMITED						Second Preferred Clarence William Leonardi S Amended	Oct/77			600	---
Victor Wilfred Slater DI I R					---	Preferred "C" Clarence William Leonardi S Amended	Apr/79 Jul/79 Oct/79 Oct/79	T T T T	94 94 1400		
Common						Warrants					
William J Bennett Qualifying share	Oct/79	1		1	---	Roy Arthur Crolly SI Clarence William Leonardi S Amended	Oct/79 Dec/77 Jan/78		100	500 100	100 ---
Frederick Philip Mannix D Qualifying share	Oct/79	1		1	---	THE JAPAN FUND INC Common	Nov/79			2000	5000
ISO MINES LIMITED Common						Louis J Rice Jr D					
Norman Bell Keevil DSI	Oct/79			700	44100	JONES HEWARD FUND LTD Mutual Fund Shares					
THE ISLAND TELEPHONE COMPANY LIMITED Common						Henry Benson D	Oct/79	V	1		2
Horace R MacFarlane D	Oct/79		1000		2700	Gary F Canlett D	Oct/79	V	2887		5774
9 1/4% (1977) Preference						Donald Charles Cameron D	Oct/79	V	1		2
Horace R MacFarlane D	Oct/79		1000		1000	Max Davis D	Oct/79	V	5205		10410
IVACO LTD Common						Chilion F G Heward D	Oct/79	V	2144		4288
John Desmond Loveridge D	Oct/79		200		8200	John David Hay MacKenzie D	Oct/79	V	1		2
						John A Ogilvy Jr D	Oct/79	V	2674		5348
						Wakeham D C Pilot D	Oct/79	V	2451		4902
						John Winthrop D	Oct/79	V	3758		7516

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JOREX LIMITED Common Ranworth Explorations Limited	Nov/79			1000	75000	LAIIDLAW TRANSPORTATION LIMITED Class "B" Shares Charles MacNaughton*	D Sep/79	V	200		200
KAM-KOTIA MINES LIMITED Common David Forsyth Burt	D Nov/79			500	3501	LAKE SHORE MINES LIMITED Common P A Allen	D Nov/79		4500		19101
Arthur Walter White DS DISI Brewis and White Limited	Nov/79			1300	29585	Little Long Lac Gold Mines Limited	B Nov/79		4900		2274452
Nov/79	1	2500		192331		LA LUZ MINES LIMITED Common United Siscoe Mines Limited	Nov/79		1500		1500
KEEPRITE INC Common Ross Malcolm Hanbury	D Nov/79			1200	5000	LAURASIA RESOURCES LIMITED Common Arthur Cresswell Aspinwall Howe*	D Oct/79 Oct/79		20000	10000	247982
KELLY DOUGLAS AND COMPANY LIMITED Class "A" Shares Loblaw Companies Limited	B Oct/79	1	300			Howe International	Sep/79	1		20000	1706
Kelmac Investments Ltd	Nov/79	1	1100		476832	Gerald O Loach	S Oct/79			28485	219497
KERR-MCGEE CORPORATION Common Breene M Kerr	D Oct/79		20000		20262	LA VERENDRYE MANAGEMENT CORPORATION Common Dominique Boutin	S Nov/79		25		57981
Amended Kerr	Oct/79	1	15000		5000	Maurice Filiatrault	D Nov/79		25		19665
Consolidated Inc	Nov/79	1		5000	---	Marc Lavigne	DS Oct/79		4200		37510
KRAFT INC Common Luke Davis	S Nov/79	X	500		1620	Fernand Doyon	DS				
Trusts	Nov/79	M			2500	Les Placements					
John Shedd Reed	D Nov/79	M1	2000		3000	F Doyon Inc	Oct/79	1	12200		121200
						LEHNDORFF CANADIAN PROPERTIES Units Ronald Thomas Janes	SI I R				\$10000
						Lehndorff Construction Limited	B I R				\$250000

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LEHNDORFF CORPORATION Common						LOBLAW COMPANIES LIMITED Second Preferred First Series					
Peter Francis Bennett	S Oct/79			1000	---	George Weston Limited	B Jun/79	M	300000		300000
Ronald Thomas Janes	S Oct/79		500		1500	Second Preferred Second Series					
Louis Vytenis Matukas	S Oct/79		500		1500	George Weston Limited	B Nov/79		250000		250000
LEIGH INSTRUMENTS LIMITED Common						LOBLAW LIMITED 2nd Preferred					
John H G Finlay Share Purchase Plan	Nov/79	1		20000	---	Loblaw Companies Limited	B Nov/79		403		445508
Allen Karp Registered Retirement Savings Plan	DS Sep/79	M		6900	7101	Third Preferred Second Series					
	Sep/79	M1	6900		7900	Loblaw Companies Limited	B Jun/79	M	300000		300000
LEISURE WORLD NURSING HOMES LTD Common						Third Preferred Third Series					
John Avery Cheeseman*	D Aug/79			300	30	Loblaw Companies Limited	B Nov/79		250000		250000
LEVY INDUSTRIES LIMITED Common						LOGISTEC CORPORATION Common					
Seaway Multi-Corp Limited	B Oct/79		1925		1241661	Paul Gourdeau	DS Nov/79		4724		18086
	Nov/79		1868		1243529						
Preferred						LORNEX MINING CORPORATION LIMITED Common					
Seaway Multi-Corp Limited	B Oct/79		4800		70690	Norman Byron Rudden	SI Sep/79		100		100
	Nov/79		3500		74190						
LINCOLNFIELDS APARTMENT PROJECT Units						THE LOUISIANA LAND AND EXPLORATION COMPANY Common					
Shelter Corporation of Canada Limited	B I R Aug/79			29	39 10	W R Timken Jr	D Oct/79	G		3000	17226
LITTLE LONG LAC GOLD MINES LIMITED Common											
Colin Wesley Webster 85738 Canada Ltd	D Nov/79	1	2000		12000						

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MDS HEALTH GROUP LIMITED Common						MPG INVESTMENT CORPORATION LIMITED Common					
Glenn M Cahilly S	I R				40619	Roger John Shirley D	Sep/79		100		300
Deferred Profit Sharing Plan B	Oct/79 Oct/79		21000	426	304672						
Class "A" Preferred						MACKENZIE FINANCIAL CORPORATION Special Shares					
Glenn M Cahilly S	I R				10000	Michael M Maguire D	Nov/79	1	5000		40500
						Magrest Corporation					
MICC INVESTMENTS LIMITED Common						MACLEAN-HUNTER LIMITED Class "A" Shares					
Robert Angus Bandeem D	I R	1			100	Paul S Deacon D	Nov/79		1000		47322
Held in Trust						Gordon P Osler D	Nov/79		1600		6600
Central and Eastern Trust Company B	Nov/79		143600		1217850	Philip Robert Patterson S	Oct/79 Nov/79		500 500		2000 2500
H Reuben Cohen DB	Oct/79	F	1625			Class "B" Shares					
Central and Eastern Trust Company	Oct/79 Oct/79	1 Fl	275000 154850		1074250	Lloyd M Hodgkinson D	Nov/79		12000		43110
	Nov/79	1	143600		1217850	Robert W Robertson D	Nov/79		2000		2000
Leonard Ellen B	Oct/79 Oct/79	1 Fl	275000 154850		1074250	Class "C" Shares					
Central and Eastern Trust Company						William Price Wilder D	Oct/79 Oct/79	Tl 1	25000	25000	---
Robert Mallory MacIntosh D	I R				5	Whitshed Limited					
Common "A"						MACMILLAN-BLOEDEL LTD Common					
Ralph Thomas Scurfield D	Oct/79 Oct/79	F	50000 6250		81250	Elaine Beatrice Moonen I R					150
8% Convertible Preferred						MADLINE MINES LTD					
Central and Eastern Trust Company B	Nov/79		1200		127500	Charles Lester Barney D DISI I R					---
H Reuben Cohen DB	Oct/79	1	500		126300	Joseph Edmondson Reid DI I R					---
Central and Eastern Trust Company	Nov/79	1	1200		127500						
Leonard Ellen B	Oct/79	1	500		126300						
Central and Eastern Trust Company											
Rights											
Robert Angus Bandeem D	I R	1			100	MAGNA INTERNATIONAL INC Common					
Held in Trust						D R Sloan DS	Dec/78	E		19160	---
H Reuben Cohen DB	Oct/79	F		6500	---	Amended Roban Holdings Limited	Dec/78	El		4000	---
Central and Eastern Trust Company	Oct/79 Oct/79	1 Fl	50000	619400	---	Registered Retirement Savings Plan	Dec/78	El		650	---
	Oct/79	1	50000		---	363874 Ontario Limited	Dec/78	El		5000	---
Leonard Ellen B	Oct/79			12000	---						
Central and Eastern Trust Company											

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MAGNA INTERNATIONAL INC Class "A" Special						MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED					
D R Sloan Amended	DS	Dec/78	E	5660	---	Murray E Davis DISI	I R				---
Class "A" Common						MCDONALD'S CORPORATION Common					
Helmut Hofmann Amended	DS	Mar/79	V	24281	31931	Norman D Axelrad S	Nov/79			750	8250
Burton V Pabst Amended	DS	Mar/79 Sep/79	V	10406	40923 35923						
D R Sloan Amended	DS	Dec/78 Dec/78	E V	7075 14150	21225	MCINTYRE MINES LIMITED					
Class "B" Shares						Charles Lester Barney	DS	I R			---
Helmut Hofmann Amended	DS	Mar/79	V	19425	24945	Peter Lamont Mitchell	S	I R			---
Burton V Pabst Amended	DS	Mar/79	V	8325	165000	Joseph Edmondson Reid	D	I R			---
D R Sloan Amended	DS	Dec/78 Dec/78	E V	19160 38320	57480	S B McLAUGHLIN ASSOCIATES LIMITED Second Preferred					
Roban Holdings Limited		Dec/78 Dec/78	E1 V1	4000 8000	12000	Joseph Cottom	S	Nov/79		850	1190
Registered Retirement Savings Plan		Dec/78 Dec/78	E1 V1	650 1300	1950	Fraser William MacDonald	DS	Nov/79		850	1150
363874 Ontario Limited		Dec/78 Dec/78	E1 V1	5000 10000	15000						
MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common						MCVITTIE-GRAHAM MINING COMPANY LIMITED Common					
Union Gas Limited B		Oct/79 Nov/79		100 50	2143619	Martin P Connell DSB	Nov/79		500		266880
MANITOU LAKE GOLD MINES INC Common						MELROSE EXPLORATIONS LTD Common					
M Greene and Associates Limited and Milton Klyman B		Nov/79	G	35234	259991	Cadre Corporation B	Nov/79			100000	---
MAPLEX MANAGEMENT AND HOLDINGS LTD Common						MERCANTILE BANK OF CANADA Common					
Geoffrey C Noble D		Oct/79 Nov/79		215	200	Terrence Sean Ahern	S	I R			1018
					38492	Paul H Austin	S	I R			1436
						Hugh Avery Benham	D	I R			7240
MARITIME TELEGRAPH & TELEPHONE COMPANY, LIMITED Common						William E Bergen	D	I R			1000
David Sherman Inkpen	S	Nov/79		200	3136	Citibank N A	B	I R			1933994
						Gesualdo Costanzo	D	I R			1002
MARKBOROUGH PROPERTIES LIMITED Common						Robert Lyndon Davidson	DS	I R			1002
Hudson's Bay Company	B	Oct/79		32	4432772	Carl William Desch	D	I R			1002
						John Richard Groves	S	I R			606

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THE MERCANTILE BANK OF CANADA Common (Continued)						MINERAL RESOURCES INTERNATIONAL LIMITED Common					
Velma M Henderson S	T R				569	Victor Frank Burstall Registered Retirement Savings Plan DS					
Brian Robert Boyd Magee D	I R				2000		Oct/79 Nov/79	1 1		400 2600	1000
Brian McLennan Romer S	I R				1082						
Raymond Michel Roy S	I R				485	MITEL CORPORATION Common					
H Arnold Steinberg In Trust DS	I R I R	1			5000 50000	Ralph Bennett DISI	I R				15100
H Heward Stikeman Victor Delta Holdings D	Oct/79	1		400	1460	Michael C J Cowpland Children DS	Nov/79	1	800		800
John Howard Taylor D	I R				2000						
James W Van Slyk S	I R					MOBIL CORPORATION Common					
Edward David Hooper Wilkinson D	I R				5330	Alexander H Massad D	Nov/79	F	3889		4729
						William P Tavcolareas DS	Nov/79	F	10394		32406
						Richard F Tucker D Daughter	Nov/79 Nov/79	F M1	3532		10422 172
						Rawleigh Warner Jr DS	Nov/79	F	31572		58324
						Paul J Wolfe D	Nov/79	F	1593		6659
MERLAND EXPLORATIONS LIMITED Common						BENJAMIN MOORE & CO LIMITED Common					
Donald Jaffray Wilkins D Wilfield Builders Inc	Oct/79	1		4000	900	Benjamin Moore & Co B	Oct/79		1039		227659
MESA PETROLEUM CO Common											
Gaines L Godfrey S Custodianship for Minor Children	Oct/79 Oct/79	G G1		400	17189 400						
Thomas Boone Pickens Jr DS Amended	May/79 May/79 Jul/79 Sep/79	X G X G	10000 36000	25 100	192533 228533 228433	THE MOLSON COMPANIES LIMITED Class "A" Common					
Robert L Stillwell D	Nov/79		14000		14800	Morgan McCammon S	Oct/79		10000		10375
James O Upchurch S	Nov/79	G	10		18347	Morgan McCammon S	Nov/79	X	1125		11500
						Rene Cossitt McPherson D	I R Oct/79		100		200 300
						Class "B" Common					
						Morgan McCammon S	Nov/79	X	1125		1500
METALORE RESOURCES LIMITED Common											
Walter Shaver Bishop DS Birnamwood Investment Limited	Oct/79	1	1000		7100						
MIDDLE RIVER MINES LIMITED Common											
Marchmont and MacKay Limited B	Nov/79		750		341500	Dr Jacques Genest D	I R				500

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MULTI-MINERALS LTD Common							NEOMAR RESOURCES LIMITED Common						
Angelo Arena D	Nov/79			8000	---		Robert D Sherman S	Nov/79		1000			1000
C Marshall Hames DS	Nov/79			11000	21763								
THE MUNICIPAL SAVINGS & LOAN CORPORATION Common							NESBITT MINING AND EXPLORATION LTD Common						
William J Barker S	Nov/79		300	500			John Carleton Nesbitt DS	Oct/79			5700		447213
NRD MINING LTD Common							THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common						
James Michael Wigley Private Transaction DS	Nov/79			30000	64666		Simon L Bujold D	Oct/79	T	5			239
							D Chester Campbell D	Oct/79	T	31			1560
							Alfred R Landry D	Oct/79	T	2			106
							Andrew H McCain D	Oct/79	T	33			1655
							T Richard Savoie D	Oct/79	T	5			105
MAHANNI MINES LIMITED Common							NIAGARA FINANCE COMPANY LIMITED Demand Note						
Ghislaine L Harquail S	I R		10000	10000			IAC Limited B	I R			\$1	---	
Nufort Resources Inc B	Nov/79		1000	805600									
NASHUA CORPORATION Common							NOLAN LAKE EXPLORATIONS INC Common						
Charles Swords Hoppin D	I R			1000			Charles William Archibald DS	Nov/79			20000		1
NATIONAL SEA PRODUCTS LIMITED							Frederick Thomas Archibald	Nov/79			33333		---
Peter John Nicholson SI	I R				---								
Common							NORANDA MINES LIMITED Common						
Jack B Estey D	Nov/79			1200	25900		James Wallace McCutcheon DI						
David John Clayton Nicholl DISI	Oct/79			600	20		Held in Trust for Children	I R	1				400
							Adam Hartley Zimmerman Amended DS	Jun/79 Jul/79 Aug/79 Aug/79	T T V	244 246 35180	200		
NATIONAL TRUST COMPANY LIMITED Common							In Trust for Children	Aug/79 Aug/79	M1 V1	460	30		690
James Leslie Alexander Colhoun DS	Nov/79	X	400	4120			Zinor Holdings Limited D	I R					14000000
Harold M Gale Registered Retirement Savings Plan D	Nov/79	1		1000	650								
John S McKendy Amended S	Mar/79 Oct/79	X	20	1000	580		NORFOLK TRUST COMPANY Common						
Registered Retirement Savings Plan	Nov/79	1		1845	---		Ralph M Berezan D	Nov/79		338			195634

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NORFOLK TRUST COMPANY Common (Continued)						NORTHERN NATURAL GAS COMPANY Common					
William W Stevenson	D	Nov/79	337		24351	Howard L Hawks S Employees Trusteed Investment Plan	Oct/79	1	62		1833
NORIN CORP Common						Thomas J Hirt S Employees Trusteed Investment Plan	Oct/79	1	66		2261
Robert C Wetenhall	D	Nov/79	100		6060	Donald E Iburg S Employees Trusteed Investment Plan	Oct/79	1	84		272
NORMICH PERRON INC Common						Stanley W Jervis S Employees Trusteed Investment Plan	Oct/79	1	39		1648
Marc Lavigne	S	Oct/79	25		11825	Robert L Lienemann S Employees Trusteed Investment Plan	Oct/79	1	44		2109
Raymond Thibault	S	Oct/79	475		20375	Rocco LoChiano S Employees Trusteed Investment Plan	Oct/79	1	120		4048
NORTHERN AND CENTRAL GAS CORPORATION LIMITED Common						Richard E Mayne S Employees Trusteed Investment Plan	Oct/79	1	28		1685
Norcen Energy Resources Limited B	Oct/79	E	46500		17083124	George L Mazanec S Employees Trusteed Investment Plan	Oct/79	1	56		2287
Junior Preferred "A"						James M McClymond S Employees Trusteed Investment Plan	Oct/79	1	58		1266
Norcen Energy Resources Limited B	Oct/79	E		29760	510263	Robert F McNamara S Employees Trusteed Investment Plan	Oct/79	1	73		2368
3rd Preferred "A"						Roy A Meierhenry S Employees Trusteed Investment Plan	Oct/79	1	64		1965
Norcen Energy Resources Limited	B	Oct/79	R	10	2173	Louis E Potempa S Employees Trusteed Investment Plan	Oct/79	1	39		1293
3rd Preferred "B"						Robert P Raasch S Employees Trusteed Investment Plan	Nov/79	G		60	1725
Norcen Energy Resources Limited	B	Oct/79	R	1775	167667	Charles W Radda S Employees Trusteed Investment Plan	Oct/79	1	55		2244
NORTHERN NATURAL GAS COMPANY						Herbert M Sampson S Employees Trusteed Investment Plan	Oct/79	1	168		6769
James J Renier	D	I R			---	Stephen M Sawtell S Employees Trusteed Investment Plan	Oct/79	1	46		2268
Common						Samuel F Segnar S Employees Trusteed Investment Plan	Oct/79	1	165		4700
Willis F Ammentorp S Employees Trusteed Investment Plan	Oct/79	1	26		496	Daughter	Oct/79	1	100		100
John R Becraft S Employees Trusteed Investment Plan	Oct/79	1	72		2869						
Daniel L Dienstbier S Trusteed Investment Plan	Oct/79	1	45		963						
Dan L Gardner S Employees Trusteed Investment Plan	Nov/79	X	250		1050						
	Oct/79	1	92		2969						
John M Harding S Employees Trusteed Investment Plan	Oct/79	1	16		235						

IMPORTANT — See Guide to Symbols on inside front cover

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NORTHERN NATURAL GAS COMPANY Common						NORTHUMBERLAND MINES LIMITED Common					
Gordon L Severa S Employees Trusted Investment Plan	Oct/79	1	103		5122	William Lee Young DS	Feb/79 Apr/79 Sep/79			4500 500 5000	649664
Lloyd R Sharp S Employees Trusted Investment Plan	Oct/79	1	69		2310	NUFORT RESOURCES INC Common					
Franklin D Stockman S	Nov/79	X	250		4060	Donald T Pearl D	Aug/79			500	500
Employees Trusted Investment Plan	Oct/79	1	69		3770	NUMAC OIL & GAS LTD Common					
Willis A Strauss DS Trusted Investment Plan	Oct/79	1	281		14897	Ralph A Bard Jr D	Nov/79			1450	83050
Dale Te Kolste DS Daughter Employees Trusted Investment Plan	Oct/79	M1		120	---	NU-WEST DEVELOPMENT CORPORATION LTD Common					
	Oct/79	1	127		6281	R C Baxter D	Nov/79		341		40871
Washington G Thompson S Employees Trusted Investment Plan	Oct/79	1	37		1082	Class "A" Convertible					
Dean W Wallace S Employees Trusted Investment Plan	Oct/79	1	37		634	Douglas Norman Bigelow S	Oct/79	V	3765		7530
						Dorcie James Cairns D Altacent Holdings Ltd	Oct/79	V1	1800		3600
						H Earl Joudrie Trustee D	Oct/79	V	10000 386		20000 386
NORTHERN TELECOM LIMITED Common						Irven C Just S	Oct/79		5000		10000
Bell Canada B	Oct/79			28470	19201378	Sydney Kahanoff D Trustee	Oct/79	1	521		521
John Sneddon Buchan S	I R			200		Chesley James McConnell DB	Oct/79	E		1000000	600000
Charles Alex Harris S	I R			50		Nu-West Development Corporation Ltd	Oct/79	V	800000		
							Oct/79	R	500	500	---
NORTHGATE EXPLORATION LIMITED Common						Brian Ridout S	Oct/79	V	75 25		125
Pacific Trust Company NV B	Oct/79			400000	600000	Class "B" Convertible					
						Douglas Norman Bigelow S	Oct/79	V	2492		4984
						Dorcie James Cairns D Altacent Holdings Ltd	Oct/79	V	106813		213626
							Oct/79	V1	6500		13000
NORTHSTAR RESOURCES LTD Common						Kenneth Charles Comyns DS	Sep/79	V	41817		83634
James A Carriere * S Spouse	Nov/79	1		900 2000	51049 ---	Donald A Ennis S	Oct/79	V	1174		2348
Phillip Angus Johnson S	Nov/79			1000	52949		Nov/79	T	22		2370
Dennis Gary Stewart S	Nov/79	1		500 500	53449 ---	M Rodney Gerla DS	Nov/79	T	956		100414
Spouse	Nov/79					Chesley James McConnell DB	Oct/79	E	1000000 1225113		3450226
S and W Investment Club	Nov/79	1		500	---	Werner D Mross S	Nov/79	V	1587		166665
Richard William Switzer S	Nov/79	1		1000	27156	Nu-West Development Corporation Ltd	Oct/79	R	1900	1900	---

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OPI LTD Common						OKANAGAN HELICOPTERS LTD					
Barron Kidd DS	Nov/79			10000	20239	Series "A" Preference Shares (Continued)					
						Robert Allan Eustis S	Oct/79	E1	1325		1325
O'BRIEN ENERGY & RESOURCES LIMITED Common						Frederick Alexander Moore S	Oct/79	E1	2087		2087
V N Harbinson DSB Onaping Resources Limited	Oct/79	F1	122000	732000		Verne D Pecho S	Oct/79	F1	2279		2279
Graham William Wright D As Trustee	Nov/79	1	100	300		Robert Lionel Rogers S Trust Agreement	Oct/79	1	1150		1150
OCELOT INDUSTRIES LTD Class B						\$0.80 Preference Shares Series A					
James Verne Lyons DS						John Wilson Pitts D					
Verne Lyons Consultants Ltd	Nov/79	M1	40000	180149		Anako Holdings Inc	Nov/79	1	7800		43800
The Once Tree Investment Company Limited	Nov/79	M1		40000	612150	Warrants					
Murcon Development Ltd	Nov/79			3000	297000	Patrick Alan Aldous S	Oct/79	F	2400	2400	---
						Robert Allan Eustis S	Oct/79	F	2650	2650	---
						Frederick Alexander Moore S	Oct/79	F	4174	4174	---
						Verne D Pecho S	Oct/79	F	4558	4558	---
OCCIDENTAL PETROLEUM CORPORATION Common						OLD CANADA INVESTMENT CORPORATION LIMITED Common					
Charles Clay Horace S	Nov/79			3000	40710	David Ross Beatty DB					
Thomas D Jenkins S	Oct/79 Sep/79	G	3164	100	43600	David Ross Beatty Holdings Ltd	Nov/79	M1	431175		531175
OKANAGAN HELICOPTERS LTD Common						David Sidney Beatty DSB	Nov/79		50001		50639
David McLean S	I R Jan/79		1500	1000 2500		Davebar Investments Limited	Nov/79	M1		409321	---
Frederick Alexander Moore S Amended	Jan/79		500	4175		Barbara Elise Taylor B	I R				481175
Verne Dwight Pecho S Amended	Aug/78 Dec/78 Jan/79 Feb/79 Oct/79		200 200 2450	2309 2509 4959 4559		2nd Preferred					
				400		David Ross Beatty DB	Nov/79	M	85000		85000
				2000	2559	David Ross Beatty Holdings Ltd	Nov/79	M1	40000		40000
Series "A" Preference Shares						David Sidney Beatty DSB	Nov/79	M	310400		310400
Patrick Alan Aldous S	Oct/79	E1	1200	1200		Barbara Elise Taylor B	I R				131300
Arnold Harry Bent D	Oct/79		5325	5325							

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OMEGA HYDROCARBONS LTD Common						OXFORD DEVELOPMENT GROUP LTD Common					
John Duby D	I R				35000	Gordon Donald					
Wells Gray Camp Ltd	I R	1			10000	Love DS					
Engineered Project Management Ltd	I R	1			4500	Loveco Investments Ltd	Nov/79	E1	2480		42480
Registered Retirement Savings Plan	I R	1			5000	Wife	Nov/79	E1	868		2968
Arthur Leo Evans S	I R				16666	Daughter	Nov/79	E1	124		124
Bonnie C Hall S	I R				14666	Son	Nov/79	E1	124		224
T J Hall DSB	I R				872232	First Preference Series "A"					
New North Oil and Gas Ltd	I R	1			19000	David Forbes Blandford SI	I R				7000
Alberta Gas Products Systems Ltd	I R	1			538840	George Clarence Elliott D					
Henry William Higgins D	I R				3000	Stoneheugh Enterprises Ltd	Oct/79	1		10000	5000
Registered Retirement Savings Plan	I R	1			8100	Robert James Sanderman S	Nov/79			4000	---
Wife	I R	1			6700	Class "A" Preference Shares Series 4					
OPAWICA EXPLORATIONS INC Common						David Forbes Blandford SI	I R				2500
David J Foster B						Frank Barrows Freyer III SI	I R				1500
Randall-Shawn Investments Limited	Nov/79	1	2000		42550	Class "A" Preference Shares Series 2					
						Ronald Larry Meiers SI	I R				2000
ORBIT OIL & GAS LTD						Class "A" Preference Shares Series 5					
Scott Allen Young S	I R				---	Frank Barrows Freyer III SI	I R				6000
Common						Richard Allan Jones SI	I R				500
Edward Ronald Rumney Carruthers S	I R				1000	Ronald Larry Meiers SI	I R				2000
Glenn Douglas Hockley DS	I R	1			58400	John William Smith SI	I R				1000
HOLD Investments	I R				50	Class "A" Preference Shares Series 7					
Robert Lockland McPherson S	I R				3850	Lindley C Deardorff SI	I R				3000
George Ongyerth DS	I R				60850	Richard Allan Jones SI	I R				1000
Ving Yee Woo S	I R				800	George Maurice Kee SI	I R				3000
Warrants						Ronald Larry Meiers SI	I R				2000
Edward Ronald Rumney Carruthers S	I R				200	George Lawrence Milne SI	I R				2000
Robert Lockland McPherson S	I R				200	William Hayward Parlee DI	I R				1000
George Ongyerth DS	I R				200	Clayton John Shonka SI	I R				3000
Ving Yee Woo S	I R				200	John William Smith SI	I R				1000

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OXFORD DEVELOPMENT GROUP LTD Class "A" Preference Series 7						PYX EXPLORATIONS LTD Common					
Austin William Uiska SI	I R				3000	Jerome Cotter Byrne DS	Oct/79		10000		15010
James A Zener SI	I R				500	Robert Howarth Byrne D	Oct/79		5000		5053
							Nov/79			1000	4053
Class "A" Preference Shares Series 8						Rayrock Resources Limited II	Nov/79		10000		841787
David Forbes Blandford SI	I R				2500						
Lindley C Deardorff SI	I R				7000	PACO CORPORATION OF CANADA LIMITED Common					
Frank Barrows Freyer III SI	I R				7500	Paco Corporation of Canada Limited	Oct/79		26800		126090
William Hayward Parlee DI	I R				9000						
8.25% Preference Shares						PAGE PETROLEUM LTD Common					
Confederation Life Insurance Company B	Oct/79	R		8000	4373	Lawton Louis Clark DS	Oct/79		100		331317
Oxford Development Group Ltd Amended	Oct/79 Oct/79	R	2492	2492	---						
Series "D" Notes						THE PAGURIAN CORPORATION LIMITED Class "A" Special					
Gordon Donald Love DS						Thatcher Lovejoy Townsend Jr Amended Held in Trust	I R Oct/79 I R	1	2000		1400 3400 9000
Loveco Investments Ltd	Nov/79	E1	\$20000	---		James Peter Zachary					
Wife	Nov/79	E1	\$7000	---		Registered	D				
Daughter	Nov/79	E1	\$1000	---		Retirement					
Son	Nov/79	E1	\$1000	---		Savings Plan	Nov/79	1	60		5600
Ronald Larry Meiers SI	I R				\$5000						
	I R	1			\$25000	Class "B" Shares					
Robert James Sanderman S						Thatcher Lovejoy Townsend Jr Amended Held in Trust	I R				1000
BARCO	Nov/79	1	\$46000	\$50000							
Series E Notes											
Oxford Development Group Ltd Amended	Oct/79 Oct/79	R	\$900000	\$900000	---	PANCANA INDUSTRIES LTD Common					
9.50% Bonds											
Confederation Life Insurance Company B	I R	R		\$473	\$588000	John M Gareau Registered Retirement Savings Plan	Nov/79 Nov/79	1	2700 5000		99700 10000
PCL INDUSTRIES LIMITED Common						Kendall Jennings Sharon Oil Company Limited	Oct/79	1		2058208	2078
Renolit Werke G m b H B	Nov/79		6200	371700							

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ANHANDLE EASTERN PIPE INE COMPANY Common						PENNZOIL COMPANY 5½% Convertible Subordinate Debentures					
Mac Ottis Boring Jr D	Oct/79			6000	67397	George L Coleman D	Oct/79	E		\$1000	---
C E Lasseter S	I R				200						
Employee Benefit Plan Trustee I R		1			190						
John Allen Morgan D	Oct/79		300		500	PETROFINA CANADA LIMITEE Common					
Robert O Parker S	I R				3327	Claude Castonguay D	I R				50
Employee Benefit Plan Trustee I R		1			901						
ARAMOUNT RESOURCES LTD Common						PETRO-SUN INC Common					
Robert McKinnon Sinclair DS	Oct/79		1000		1000	Gerald Curtis SSI Essay Enterprises Ltd I R		1			21250
						Magnetics International Ltd B I R					980016
ARLAKES RESOURCES LTD Common						PEYTO OILS LTD					
Keith Howard Barnes DISI						Austin C Beutel DI I R					---
Registered Retirement Savings Plan I R		1			1000	Hugh Mogensen DISI I R					---
Clifford Hugh Frame B	Oct/79		15000		15000	Seymour Schulich DI I R					---
Rocco Anthony Schiralli D	Nov/79			2000	---	Common					
						Harold Raymond Steele D					
						Albatross Motel Ltd I R		1			2000
BEN OILFIELD SERVICES ND Common						PHILLIPS CABLES LIMITED Common					
George R Caron D						John Leroy Olsen DS	Nov/79		1000		2000
G R Caron Investments Ltd I R		1			100000						
Benito Frank Michetti SB	Jul/79			5000	369500	PHILLIPS PETROLEUM COMPANY Common					
Amended	Aug/79			10000	359500	Richard Graves Askew S	Oct/79		203		2500
	Sep/79			5000	354500	Amended					
	Oct/79			56400	339500	E Douglas Kenna D	Nov/79	1	100		100
						Keogh Plan					
PENNANT RESOURCES LIMITED Common						Carol Clendening Laise D	Nov/79		300		500
Irwin Singer DS						William F Martin DS	Nov/79	G		220	8163
Amended	Oct/79	1	14000		14000	Victor H Palmieri D	Oct/79		500		900
416825 Ontario Limited	Nov/79	1	5000								
	Nov/79	1		5000	14000	William R Thomas Jr S	Nov/79	G		20 800	754
						J Lucian Smith D	I R				400
PENNZOIL COMPANY Common						Owen Daniel Thomas S	Nov/79	M	216		216
John B Beman Jr S	Jul/79	G		28							
	Oct/79	G		50	19107						
George L Coleman D											
Wife	Oct/79	E1	27		124						

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PHOTO ENGRAVERS & ELECTROTYPERS LIMITED Common						PRONTO EXPLORATIONS LIMITED Common					
Donald Shields Porter S	Nov/79	1	400		4301	Joseph H Hirshhorn B	Nov/79			587500	---
In Trust	Nov/79	1	6		13						
PLACER DEVELOPMENT LIMITED Common						PROTO EXPLORATIONS AND HOLDINGS INC Common					
Edward Jack Eldridge D	Nov/79		1000		3710	Albert Allison B	Nov/79		150000		3791
						Rosmar Corporation Limited	Nov/79	1	3000		583
POLYCOM SYSTEMS LIMITED Common						Morris Bendit Kaufman B	I R				3510
Aramis L Francescut * S	Nov/79		13400		13400						
POMINEX LTD Common						PROVIGO INC Common					
Donald T Rankin DS	Oct/79			15000	100	Jean Boiteau S	Nov/79			15500	640
Joseph J Rankin DS	Nov/79		200	6000	216379	H Paul Gobeil S	Oct/79			4000	26
	Nov/79										
PRECAMBRIAN SHIELD RESOURCES LIMITED						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund					
Gordon R Travis S	I R				---	John Stanley Batters DS	Nov/79		18		199
						Vernon Stanley Davies DISI	Nov/79		2		88
						Wilford James Devey Lewis DISI	Nov/79		7		158
						Raymond Laverne Whaley DI	Nov/79		6		234
PREMIER CABLEVISION LIMITED Common						PRUDENTIAL INCOME FUND OF CANADA Mutual Fund Units					
Canadian Cablesystems Limited B	I R				471900	Wilford James Devey Lewis DISI	Nov/79		6		671
Gerry Flood D	I R				1000	Pearl Vit DS	Oct/79		20		18
George Alfred Fierheller DS	I R				1000		Nov/79		17		189
						Raymond Laverne Whaley DI	Nov/79		43		122
PRINCIPAL VENTURE FUND LTD Mutual Fund Shares						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
John Mills Cormie DS DISI	Oct/79		675		675	Margery Somers Foster D	Sep/79		22		24
James Gordon Gilhooly DISI	Oct/79			97	2943						
	Nov/79			93	2849						

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QMG HOLDINGS INC Common						RAM PETROLEUMS LIMITED Rights					
David Jennings Markle D	Nov/79		3500		13500	Roger Barton DS Registered Retirement Savings Plan	Nov/79 Nov/79	1	1000	1000	---
Debentures						Cyril J Hadley DS	Nov/79			8106	---
Irving S Lindzon DS Amended	Oct/79 Nov/79		\$25000	\$20000	\$5000	Ralph William McDowell D	Nov/79		10500		10500
Appreciation Fund Management Limited	Oct/79 Nov/79	1 1	\$25000	\$20000	\$55000	Registered Retirement Savings Plan	Nov/79	1	3100		3100
						Donald C Webster D Trustee for Family Trust	Nov/79 Nov/79		11767		11767
						Trust for Children	Nov/79	1	90000		90000
THE QUAKER OATS COMPANY Common						Wife	Nov/79	1	800		800
Kenneth J Fedor S Profit-Sharing and Investment Trust	Nov/79 Sep/79		23		1086		Nov/79	1	1000		1000
Robert O Nesheim S Wife	I R	1			265	RANGEKO OIL & GAS LTD Restricted Return Shares					
Robert Stanley Thomason S Profit-Sharing and Investment Trust	Sep/79	1	1		47	Lorie Waisberg DS	Oct/79		10		20
Robert N Thurston Profit-Sharing and Investment Trust DS	Sep/79	1	5		127	RARE EARTH MINES LTD Common					
George J Yapp S	Oct/79		7		279	Fred Albert Fell D	Oct/79		1000		1001
QUASAR PETROLEUM LTD Common						RAYLLOYD MINES AND EXPLORATIONS LIMITED Common					
American Quasar Petroleum Co B Amended	Oct/79	V	6547000		9820500	Francis William Woodcock D	I R				45240
QUEBEC-TELEPHONE Common						READER'S DIGEST ASSOCIATION (CANADA) LTD Common					
Charles Mercier DS	Oct/79 Nov/79		100 171		2351	Oscar Mercure D	Nov/79		100		300
Raymond Sirois DS	Nov/79		214		5134	F Ronald Payne	Nov/79			500	---
M Simon Soucy S	Nov/79		107		1479	REAL TIMEDATAPRO LTD Common					
						Gerhard E Moizer DS Meinzer Holdings Limited	Nov/79	1		7500	1847950
RAM PETROLEUMS LIMITED Common						REDFORD MINES INC Common					
Richard Bredin Stapells Q C* D Stasons Limited	Nov/79 Nov/79	1 1	1200	4000	5000	Robert John Peers D	I R				7000

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REICHOLD LIMITED Common						RILEY'S DATASHARE INTERNATIONAL LTD Common					
Talcorp Associates Limited B	Nov/79		4400		855247	Arvil D Minor DS	Oct/79	X	3000		6400
						Donald Evan Plewes Amended	DS	Oct/79		20700	20900
7½ Cumulative Redeemable Preferred							Nov/79		45900		6680
Talcorp Associates Limited B	Nov/79		2300		65100	Wilbur Thomas Short	DS	Oct/79	3000		14800
						Terry Sparks	DB	Nov/79		35000	41318
						Jerome A Earley	S	Nov/79	3000		4546
RENABIE MINES LIMITED Common						Willard Rockwell Jr	DS	Oct/79	M1 1	24674 7778	73098
Renabie Mines Limited	Nov/79 Nov/79		50	50	---		Oct/79				
Myndert Trevor Scholtz D	Oct/79 Oct/79		1000	1600	1000	John J Roscia	S	Nov/79	X	1250	4250
						RONALDS-FEDERATED LIMITED					
						Arthur J E Child	DI	I R			---
RESOLUTE PETROLEUMS LIMITED Common						RONYX CORPORATION LIMITED Common					
Walter Shaver Bishop DS	Oct/79	1		3000	26350	Donald Gerard McDonald D	Sep/79		1800		7200
Biramwood Investment Limited	Nov/79	1	1000		27350						
						ROTHMANS OF PALL MALL CANADA LIMITED Common					
						Dirk Willem Ryk Hertzog	Sep/79			1000	---
REVELSTOKE COMPANIES LTD											
Hugh R Snyder DI	I R				---						
Common						ROYAL BANK OF CANADA Common					
Gerald A Berkhold DS DISI	Sep/79		172		5556	William David Henry Wife S	Sep/79 Oct/79	1 1	500	500	1050
Brian Allan Harris S	Sep/79	1	22		2731	William John McCartney S	I R				150
Montreal Trust Company											
Keith Arthur Clive McDowell S	Sep/79			1000	10000						
Montreal Trust Company	Oct/79	1	91		12907						
Midland Doherty Limited	Oct/79	1	1000		4300						
Gordon D Roberts S	Sep/79	1	111		23818						
Montreal Trust Company						ROYAL TRUSTCO LTD Common					
Victor Reuben Roskey S	Oct/79		4300		4340	David George Waldon D	Nov/79		1000		2500
Montreal Trust Company	Sep/79 Oct/79	1	126	4000	22495						

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ROYFUND (EQUITY) LTD Common						J M SCHNEIDER INC Class B					
John Wilson Pitts D Trustee	Oct/79 Oct/79	1	4 3		505 365	Lewis Bradich S	I R				60
						Douglas William Dodds S	I R				25
Mutual Fund Shares						John Edward Lauer S	Oct/79		1000		1000
Kirkpatrick John Gildersleeve QC D						Kenneth George Murray DS	Oct/79		500		500
Registered Retirement Savings Plan	Oct/79	1	5		650	Frederick Paul Schneider DSB	Oct/79		400		1400
						J M Schneider Inc	Oct/79 Nov/79		96237 3763		96237 100000
RUPERTSLAND RESOURCES LTD Common						SCINTILORE EXPLORATIONS LIMITED Common					
George Ramon Hugo D	I R				45600	Theodore H Polisuk DS					
Dennis L Kolesar DS	I R				1650000	Newlore Investments Ltd	Oct/79 Nov/79 Nov/79	1 1 1		12000	9000
									7000	2000	14000
HUGH RUSSEL INC Class "A" Common						SCINTREX LIMITED Common					
Hugh Russel Inc	Oct/79 Oct/79	R	26700	26700	---	Gerald Stork DS	Nov/79		500		7257
ST LAWRENCE CEMENT CO Common						SCOTT PAPER LIMITED Common					
Jean-Louis Carmichael S	Sep/79		500		4200	William Douglas Haig Gardiner D	Nov/79			2300	1000
J M SCHNEIDER INC Common						THE SEAGRAM COMPANY LTD Common					
Lewis Bradich S	I R				40	Louis Sydney Goldberg S	I R				100
Douglas William Dodds S	I R				25						
Geno Frederick Francolini D	Oct/79		200		1000	SEAWAY MULTI-CORP LIMITED Common					
Frederick Paul Schneider DSB	Oct/79		300		2800	Benlevy Corporation Limited B	Sep/79 Nov/79		25 75		353326 353401
Registered Retirement Savings Plan	Oct/79	1	1000		1000						
Herbert John Schneider DSB	Oct/79		500		500						

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SEAWAY MULTI-CORP LIMITED Common						SHAWNEE PETROLEUMS LIMITED					
Edlevy Corporation Limited	Sep/79		25		134587	A Douglas MacKenzie D I R					---
	Nov/79		75		134662	Common					
Marlevy Corporation Limited B	Sep/79		25		349667	William David Paterson DS	Oct/79			5500	13000
	Nov/79		75		349742						
Peplevy Corporation Limited B	Sep/79		25		367698						
	Nov/79		75		367773						
Preferred						SHELL CANADA LIMITED Class "A" Common					
Peplevy Corporation Limited B	Oct/79		1000		11327	Dieter Wilhelm Menzel DS	Nov/79 Dec/79		1500	1500	50
						Alan George Seager S	I R				1000
							Nov/79			1000	---
SEAWAY TRUST COMPANY Common						SHELL OIL COMPANY					
John Buscarino DSB	Oct/79			30000	45000	Lodewijk Christiaan Van Wachem D	I R				---
John-Rose Securities and Construction Limited	Oct/79	1	25000		25000	Common					
						Thomas H Green Jr S	Nov/79	G		50	---
SEEL MORTGAGE INVESTMENT CORPORATION Common						SHEPHERD PRODUCTS LIMITED Common					
Seel Enterprises Limited B	Nov/79			100	69342	Arthur Campbell Burgess D	I R				20012
SENTINEL HOLDINGS LIMITED Class "A" Common						SILVANA MINES INC Common					
Shirley Oakes Butler B	Oct/79	1		42231	---	Arthur Walter White DS	Nov/79	1	4500		6500
Oakes Holding Company Inc						Brewis & White Limited					
Class "B"						SILVERWOOD EMPLOYEE HOLDINGS LIMITED Common					
Shirley Oakes Butler B	Oct/79	1		2659238	---	Gordon Robert Carton D	I R				1
Oakes Holding Company Inc						John DeWit D	I R				1

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SILVERWOOD EMPLOYEE HOLDINGS LIMITED Common (Continued)						SOMERVILLE BELKIN INDUSTRIES LIMITED Preferred Cumulative Redeemable Series					
Michael Earl Duffy D	I R			1		Somerville Belkin Industries Limited	I R				52000
Russell Frederick Egerdie D	I R			1			Oct/79 Oct/79	R	150	52150	---
2nd Preference						8½ Series A Sinking Fund Debentures					
Gordon Robert Carton D	I R			1		Somerville Belkin Industries Limited	I R				\$110000 \$290000
John DeWit D	I R			1			Nov/79		\$180000		
Russell Frederick Egerdie D	I R			1							
SIMPSON GOLD MINES LIMITED Common						SOUTHAM INC Common					
Estate of James A Easto B	Nov/79		1388523	---		St Clair Balfour Berriedale Ltd Gordon N Fisher J Norman Hyland D	Sep/79 Sep/79 Nov/79	1	1903 2218 500		168446 196347 1500
SIMPSONSON-SEARS LIMITED Class "A"						SPAR AEROSPACE LIMITED Common					
Kenneth A McCartney S	Oct/79		111	8065		David Sidney Beatty Davebar Investments Limited	Nov/79	M1		26000	---
						John David Mac Naughton S	Nov/79			250	10
SKLAR MANUFACTURING LIMITED Common						Preferred David Sidney Beatty Davebar Investments Limited	Nov/79	M1		2000	---
Paul Francis Black D	Oct/79			2566	100	John Edward Lockyer S	Nov/79			500	---
SOLO RESOURCES & ENERGY INC (FORMERLY FROND LAKE MINING COMPANY LIMITED) Common						STANDARD BRANDS INCORPORATED					
Frank Cadesky Cadre Corporation B	Nov/79	M1		740000		Dean R Posvar S	I R				---
	Nov/79	1		225000	527500	Common					
Solo Resources & Energy Inc I R					740000	John R Given Jointly with Wife S	I R				600
Preference						Paul Kolton D	Nov/79		300		700
Frank Cadesky Cadre Corporation B	Nov/79	1	500000		500000						

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STANDARD BROADCASTING CORPORATION LIMITED Common						STEEP ROCK IRON MINES LIMITED Common					
H T McCurdy DS	Nov/79		300	1350		Canadian Pacific Limited B					
Richard Ross Moody Wife DS	I R	1		200		Canadian Pacific Investments Limited	Nov/79	1	7100		62123
STANDARD OIL COMPANY (INDIANA) Common						STEINBERG INC Class "A"					
Leland Cummins Adams D	Nov/79	X	727	9935		James N Doyle DS	Oct/79			200	5100
Paul Allen DISI	I R	1		3076		Sidney Pasoff S	Oct/79			400	100
Savings Plan	I R	1		557							
Employee Stock Option Plan	I R	1		67							
Gordon Furth DI	I R	1		1408		STERLING TRUST CORPORATION Common					
Trustee	I R	1		24		Frederick C Beveridge S	Nov/79		5		800
Kenneth Lieber DISI	I R			6190		William Longmuir Henderson S	Oct/79			6000	8797
Terence B Redmond S	I R			3600		Jack McCreadie S	I R Oct/79 Nov/79 Nov/79 M			2500 505 20	4242 1742 1217
Wife as Trustee for Children	I R	1		2710		James A Shute S	Nov/79			1000	1797
Norman J Rubash S	I R			616		John Alexander Wilson D	Nov/79			770	750
STANDARD TRUST COMPANY Common						STRAND OIL AND GAS LTD Common					
Lachlan Cattanaach D	Oct/79		5	338		John Arthur Carson D	I R Mar/79			10000	25000 15000
Paul A Kates D	Oct/79		2	142							
Donald H Koyl D	Oct/79		55	5955		SULLICO RESOURCES LTD Common					
E B McConkey D	Oct/79		8	568		Therese Ouellette D	I R	IQ		1	
Susan E M McCutcheon D	Oct/79		3	213		Sullivan Mining Group Ltd B Amended	Nov/79				1228825
Brian R O'Malley DS	Oct/79		291	463		SULPETRO LIMITED Class A Common					
Wesley D Thompson D	Oct/79		2	1072		Reinhart Freudenberg DS Freudenberg & Co Freudenberg & Co B Controlled Companies	I R	1		344190	
James Wood S	Oct/79		5	10			I R	1		344190	
THE STEEL COMPANY Common											
Henry George Thode D	Nov/79		900	1000							

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PULPETRO LTD Class B Common						SURPASS CHEMICALS LIMITED Common					
Marshall A Crowe D M A Crowe Consultants Inc	Oct/79	1		1000	3250	William Blokhuis	S	Aug/79	E	39440	---
Reinhart Freudenberg DSI Freudenberg & Co	I R May/79	1 1	218628		4303695 4522323	Ellis Arthur Clarke	S	Aug/79	E	70568	---
Freudenberg & Co.B Controlled Companies	I R May/79	1 1	218628		4303695 4522323	Kenneth Eastman	S	Aug/79	E	33415	---
						Fred Warren Evans	DS	Aug/79	E	197007	---
						Class "A" Special					
						William Blokhuis	S	Aug/79 Sep/79 Oct/79	E E	15845	15042 803
SUMTRA DIVERSIFIED INC Common						Ellis Arthur Clarke	S	Aug/79 Oct/79 Oct/79	E E	28355	26447 1908
David J Foster B Durham Securities Corporation Limited	Nov/79	1	2846		32813	Kenneth Eastman	S	Aug/79 Oct/79	E E	13424	13424
						Fred Warren Evans	DS	Aug/79 Sep/79 Sep/79	E E	79154	76790 2364
SUNBURST EXPLORATIONS LTD Common						Surpass Chemicals Limited		Sep/79 Oct/79 Oct/79	R	233 42173	42406
Herbert Douglas Hume	D	Nov/79		18000	31000	Class "B" Special					
						William Blokhuis	S	Sep/79	E	15042	15042
						Ellis Arthur Clarke	S	Oct/79	E	26447	26447
HUNDANCE ENERGY RESOURCES LIMITED Common						Kenneth Eastman	S	Oct/79	E	13424	13424
Peter Ferderber D R H B Syndicate	I R	1			50000	Fred Warren Evans	DS	Sep/79	E	76790	76790
THE SUPERIOR OIL COMPANY Common						SWANSEA GOLD MINES LIMITED Common					
Edward O Gaylord	D	Oct/79	300		400	Rosmar Corporation Limited	B	Oct/79 Oct/79		1000	2000
Joseph E Reid	DS	Oct/79 Oct/79	13 2		1089						199350
Louis Oliver Satterfield Jr	S	Nov/79 Nov/79	45 3		60	TD REALTY INVESTMENTS Units					
SUPERPACK CORPORATION LIMITED Common						Harold Clark Bentall	K	I R			1800
Diversified Credit Corporation Limited	B	Sep/79	400000		533125						

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TECK CORPORATION Class A Common						TELE-METROPOLE INC Debentures Series "A" 8½% due March 15 1994					
Copperfields Mining Corporation E	Nov/79		3100		2493500	Oeuvre de Charite J A De Seve (formerly Estate J A De Seve) B	Oct/79				\$4779
Metallgesellschaft Canada Investments Limited B	Nov/79		60600		335600						
Metallgesellschaft Canada Limited B											
Metallgesellschaft Canada Investments Limited	Nov/79	1	60600		335600	TENNECO INC Common Stock					
Class B Common						S F Allison Thrift Plan S	Oct/79 Oct/79	G 1	80	200	8745 8806
Robert Edward Hallbauer DS	Oct/79			200	13300	C Eugene Anderson Thrift Plan S	Oct/79	1	36		3761
Norman Bell Keevil DS	Oct/79			5000	15000	Charles L Bailey Thrift Plan S	Oct/79	1	750		1573
	Nov/79	E	6000			E L Capps Thrift Plan S	Oct/79	1	16		3818
	Nov/79		5100		26100	William M Carpenter Thrift Plan S	Oct/79	1	36		5362
William Brian Keevil DI	Nov/79			600	---	H E Daniels Thrift Plan S	Oct/79	1	21		2480
John D Leishman D	Nov/79	E	6180		6180	Joseph J DeSalvo Thrift Plan S	Oct/79	1	17		350
Metallgesellschaft Canada Limited B	Nov/79		25000		225000	James L Ketelsen Thrift Plan DS	Oct/79	1	65		3248
						M W Meyer Thrift Plan S	Oct/79	1	28		3332
TELEDYNE CANADA LIMITED Common						Kenneth L Otto Thrift Plan S	Oct/79	1	6		70
D Scott McCann DS	Oct/79		1500		1520	Kenneth W Reese Thrift Plan S	Oct/79	1	39		1319
						Richard A Robinson Thrift Plan S	Oct/79	1	30		1683
						Walter W Sapp Thrift Plan S	Oct/79	1	13		483
TELE-METROPOLE INC Common Class "A"						Joseph J Sisco Dividend Reinvestment Plan D	Oct/79	1	150		450
Oeuvre de Charite J A De Seve (formerly estate J A De Seve) B	Oct/79				716393	William H Sitter Thrift Plan S	Oct/79	1	13		637
Common Class "B"						Byron Tunnell Thrift Plan S	Oct/79	1	18		991
Oeuvre de Charite J A De Seve (formerly estate J A De Seve) B	Oct/79	1			511667 77878	TEXACO CANADA INC James A Cole Jr SI	I R				---
Cine-Monde Inc	Oct/79					Gerald Francis Rome SI	I R				---
Preferred Shares Series "B"						TEXAS EASTERN CORPORATION Common					
Oeuvre de Charite J A De Seve (formerly estate J A De Seve)	Oct/79	1			357000	J B Hipple Private Sale S	Nov/79				111 579

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TEXASGULF INC Common Stock						THOMAS NATIONWIDE TRANSPORT LIMITED Ordinary Stock Units					
Robert John Boyle S	I R Nov/79	C	200		3560 3760	Sir Peter Abeles S	Oct/79	G		1000	67860
Canada Development Corporation B Amended	Oct/79		11700		349600	Sir Robert William Askani G C M G D	Oct/79		2000		120000
Frank J Claydon Jr E	Nov/79	C	405		2421						
David M Crawford S	Nov/79 Nov/79	C	310	310	3000	Warrants					
David C Edmiston Jr S	Nov/79	C	340		2745	Frederick William Miller DS S J P M Property Limited	Oct/79	1	150		150
Charles F Fogarty DS	Nov/79	C	1900		20478						
Gino P Giusti DS	Nov/79	C	585		7005						
John W Hall Jr S	Nov/79 Nov/79	C	585	350	5065	THOMSON NEWSPAPERS LIMITED Class A					
Earl L Huntington E	Nov/79	C	505		1755	J A Melville SI	Sep/79 Oct/79			2100 500	2610 2110
Kenneth J Kutz S	Nov/79	C	495		1480						
George W Mannard S	Nov/79	C	340		1045						
Gordon J McKee Jr S	Nov/79 Nov/79	C	585	600	25	THUNDERBOLT GAS & OIL EXPLORATIONS INC Common					
Leo J Miller S	Nov/79	C	485		6225						
Richard D Millison DS	Nov/79 Nov/79	C G	1040	1600	14749	Paramount Oil & Gas Ltd. B	I R				400000
Frank R Moulton Jr S	Nov/79	C	500		5060	Clay H Riddell DB	Oct/79			211739	---
James R West S	Nov/79	C	280		14081	Paramount Oil & Gas Ltd	Oct/79	1	400000		400000
F Wayne White S	Nov/79	C	325		325						
TEXAS INTERNATIONAL COMPANY Common						TINTINA SILVER MINES LIMITED Common					
F W Chapman III D	Oct/79			10000	---	Cecil Hammond Franklin DSB Algonquin Mercantile Corp	Oct/79	1	10200		236100
George Platt DS Private Transaction	Oct/79			7641	168077						
THOMAS NATIONWIDE TRANSPORT LIMITED Common						TOROMONT INDUSTRIES LTD					
Owen Terence Hannigan	Nov/79 Nov/79	C	1290 2400		16590	Hugh R Snyder DI	I R				---
Wife	Nov/79	CI	310		3410						
Frederick William Miller DS S J P M Property Limited	Oct/79	1		4000	36000	TORONTO CREDITS LIMITED Common					
						R M Cox Consulting Ltd B	I R				19699
						Raymond Melville Cox DS	Nov/79			2699	1

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TORONTO CREDITS LIMITED Common						TOTAL PETROLEUM (NORTH AMERICA) LTD Common					
Robert Hogan D	Nov/79			200	---	William Forsythe Kellock S	Nov/79			1000	---
Sheila Kellogg S	Nov/79			300	300	Ross S Marzolf S	I R Oct/79	X	2000		2000
Veronica Maidman S	Nov/79		200	800							
THE TORONTO-DOMINION BANK Common						TRANSCONTINENTAL RESOURCES LIMITED Common					
William Alexander DISI	I R			883		Friederich Herman Findler D	Nov/79	1	1000		49500
Alexander Charles Baillie DI	Nov/79		100	1388							
Harold Clark Bentall D	I R			6800							
Stuart George Robertson DISI	Nov/79			75	15	TRANSOCEAN OIL INC Common					
						Wm A Alexander D Amended	Feb/79			1000	---
						Edward J Hudson D	Nov/79	E		14000	---
						Stormy F Smith DS	Nov/79	E		2500	---
TORONTO SUN PUBLISHING CORPORATION Common						TRIMAC LIMITED Common					
Ron Collister DISI Amended	Oct/79		1400	1400		Douglas Griffiths MacKay SI	I R			100	
John Douglas Creighton DS Trust Agreement	Nov/79	M1		604	48858	Morris A Rathwell S	I R			5666	
TORSTAR CORPORATION						First Preferred Series "A"					
Joseph G Kelnberger DI	I R			---		Trimac Limited	Oct/79		4400		5100
Patrick T Nakagawa SI	I R			---							
Frederick C Z Silk SI	I R			---		Warrants					
Daniel Sprague DI	I R			---		D D C McGeachy D Nechako Investments Ltd	Oct/79	1		1000	4000
Vincent C Walter SI	I R			---							
Class B						TRINITY CHIBOGAMAU MINES LIMITED Common					
Lawrence Christopher Bonnycastle DI	I R			1359		Douglas Coleman Marshall DS	I R			10	
John Murray Cockburn DS	Nov/79		100	100							

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TRINITY RESOURCES LTD Common						TURBO RESOURCES LIMITED Common "B"					
Gurston Rosenfeld DI						Robert G Brawn DS	Oct/79			5000	243235
Lourose Holdings Limited	I R Nov/79	1 1		6434 6434---							
6% Convertible Debentures Series B											
Gurston Rosenfeld DI						ULSTER PETROLEUMS LTD Common					
Lourose Holdings Limited	Nov/79	1	\$100000	\$100000		Robert A Hayes DS	Oct/79 Oct/79 Nov/79		2000	2000 4000	46870
Seymour Schulich DS											
Nevada Capital Corporation Ltd	Nov/79	1	\$200000	\$200000							
Warrants expiring March/81						ULTRAMAR COMPANY LIMITED Ordinary					
Gurston Rosenfeld DI						Ralph C Capozzi S	Nov/79			4266	15217
Lourose Holdings Limited	Nov/79	1	10000	10000		Charles L Daly Jointly with Wife	May/79 Nov/79	T	400	170	383
Seymour Schulich DS						Howard George Pearl	S Oct/79			500	4164
Nevada Capital Corporation Ltd	Nov/79	1	20000	20000		Edward E Robbins	SI Nov/79	T	266		4266
						James Edward Wall	SI I R				3154
TRINNOVA RESOURCE EXPLORATIONS LTD. Common						UNICAN SECURITY SYSTEMS LIMITED Common					
Frank Cadesky BDI	Nov/79	1		21925 ---		Unican Security Systems Limited	I R Sep/79 Oct/79 Nov/79			300 30700 7900	900 1200 31900 39800
TRIZEC CORPORATION LIMITED Common											
Jack Rabinovitch S	Oct/79		2300	2300		UNICORP FINANCIAL CORP Class A					
TUNDRA GOLD MINES LIMITED Common						L A Brenzel L A Brenzel Securities Ltd	D Oct/79 Oct/79 Nov/79	1 1 1	3800 1000	1500	70900 71900
Leonard Alexander Bednarz D	Nov/79 Nov/79		3000	1000 9000							
Fred Albert Fell n ntsi	I R			1000 4001		Class "B"					
Harry Idris Miller DS	Nov/79			200 8800		L A Brenzel L A Brenzel Securities Ltd	D Oct/79 Oct/79	1 1	1000	1500	67300
Arthur Walter White DS DISI	Nov/79			5000 15934							
Brewis & White Limited	Nov/79	1		2500 430523							

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UNION CARBIDE CANADA LIMITED Common						UNITED HEARNE RESOURCES LTD Common					
John Stuart Dewar DS Company Savings Plan	Nov/79	1	60	238		John M Ballas D McQueen Land Developments Ltd	Nov/79	1		2400	22600
UNION CARBIDE CORPORATION Common						UNITED KENO HILL MINES LIMITED Common					
Arthur C MacLeod S	I R			100		David L Feathers D	Oct/79		1000		27000
Robert E Pyle S	I R			149							
Heinn F Tomfohrde III S	I R			500		UNITED SISCOE MINES LIMITED Common					
						Robert D Sherman S	Nov/79			1000	1000
						Robert M Smith DS	Nov/79			10000	41950
UNION GAS LIMITED Common											
Frank Capewell DS	Nov/79			500 1337		UNITED STATES STEEL CORPORATION Common					
Stock Savings Program	Oct/79	1	65			Donald H Hoffman S	Nov/79	Z	381		
	Nov/79	1	99	1607		Nov/79				381	---
F M Edgell S	Nov/79	M	400								
	Nov/79	X	2012								
	Nov/79			2000 2619							
Stock Savings and Investment Plan	Oct/79	1	32								
	Nov/79	1	63								
	Nov/79	M1		400 1145							
William Darcy McKeough DS	Nov/79		900	1002		UNITED WESTBURNE INDUSTRIES LIMITED Common					
						Lucien Cornez S	Oct/79			500	3500
Common Stock Class A											
David George Waldon D	Nov/79		500	1000		UNITED WESTERN OIL & GAS LTD Common					
						Acroll Petroleum Ltd B	Oct/79			7200	900905
Class B											
Charles Malin Harding DS	Nov/79	T	40	2673		UNIVERSAL SAVINGS INCOME FUND Units					
						Alice E McRae	Oct/79		117		4364
UNION OIL COMPANY OF CANADA LIMITED Common											
Edwin Dean Eritt Laudeman S	Nov/79			500 500							
UNITED CANSO OIL AND GAS LTD Common											
Frank Manning Covert D	I R			1							

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VGM TRUSTCO LIMITED Common						VICTORIA GREY METRO TRUST COMPANY Common					
J Christopher Barron	D	Aug/79	E	400	2173	J Christopher Barron	D	I R			200
John Dewey Bradley	D	Oct/79			89780	Peter Jozef Maria Bloemen	DS	I R			400
Brad - Lea Meadows Limited		Oct/79	1		12788	Colin Emerson Bennett	D	I R			200
Henry Newton Rowell Jackman	D	I R			1826	Donald F Cowling	D	I R			200
Christopher H McElvaine	SI	Nov/79		125	125	Christopher George Fleming	D	I R			200
						Rudolf V Frastacky	DS	I R			400
						William Clark Hamilton	D	I R			200
						Henry Newton Rowell Jackman	D	I R			300
VANGUARD TRUST OF CANADA LIMITED Common						William Bassett Lemon	D	I R			13988
Gerhard Ziener	D	Oct/79		3935	19060	Herbert Myles Morton	D	I R			2315
						Nikolaus von Niessen	D	I R			200
						John Franklin Reesor	D	I R			200
						William John Shields	D	I R			2400
VERSATILE CORNAT CORPORATION Common						Boris Julian Sibold	D	I R			4116
David Sidney Beatty	D					John Russell Sinclair	D	I R			200
Davebar Investments Limited		Nov/79	M1		25000 ---						
George Martin Greer	S	Oct/79		779	12480	Class A Common					
Jack Sumner Lee	D	Nov/79		300	4000	John Stuart Flavelle	D	I R			200
Series "A" Preferred						VILLACENTRES LIMITED Common					
Versatile Cornat Corporation		Oct/79 Oct/79 Nov/79 Nov/79	R R	3100 24700	1400 3100 1100 26700	Norman Purves	SI	Nov/79		500	1500
Warrants						VILLE MARIE EXPLORATIONS LIMITED Common					
David Sidney Beatty	D					Rosmar Corporation Limited	B	Oct/79 Nov/79 Nov/79		3500 12000	5000 210500
D S Beatty Assets Limited		Nov/79	M1		10000 ---						
VICTORIA GREY METRO TRUST COMPANY Common											
John Richard Anderson	DS	I R			200						

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VULCAN INDUSTRIAL PACKAGING LIMITED Common						WESTBURNE INTERNATIONAL INDUSTRIES LTD Common					
George D'Cruze S	Sep/79			100		Gitana Corporation N V B					
George R Zies DE	Nov/79		1500	6400		Dundee B V	I R	1			13616
Amended	Oct/79		800			Francis Richard Matthews D	Nov/79			10300	85028
	Oct/79			500	319642	John A Scrymgeour DSB	Aug/79	V	680800		136160
	Nov/79					John A Scrymgeour DSB					
WAJAX LIMITED Class A Common						Private Sale	Sep/79			1361600---	
Ian Brierley Campbell DS	Nov/79	E	1200	1200	800	Dundee B V	Sep/79	1	1361600		136160
	Nov/79										
Class B Common						WESTCOAST TRANSMISSION COMPANY LIMITED Common					
Ian Brierley Campbell DS	Nov/79	E	1200		39483	Ronald Murray Rutherford DI	I R				17316
WALL & REDEKOP CORPORATION Common						WESTERN MINES LIMITED Common					
Gerry McCarron S	Sep/79		2000	2000		George M Furnival S	Nov/79		1000	3000	
WARREN EXPLORATIONS LIMITED Common						WESTFAIR FOODS LTD Class A					
John A Pollock DSB	Oct/79	X	80000	84500	14001	Kelly, Douglas & Company Limited B	Nov/79		200	18863	
Jonpol Explorations Ltd	Oct/79	1	37000	4000	10001						
	Oct/79	1		24475		7% Preferred					
	Oct/79	Cl		467000	12525	Kelly, Douglas & Company Limited B	Nov/79		1500	10148	
	Oct/79	1	500	11500	1525						
Donald T Rankin D	Nov/79	1		5000	500						
	Oct/79										
WESTBURNE INTERNATIONAL INDUSTRIES LTD Common						WEST MACANDA RESOURCES LIMITED Common					
William Jackson Cumner DS	Aug/79	V	21500	43000		George Fraser Archibald DS	I R			30000	
Wife	Aug/79	V1	1000	2000		H Douglas Hume DS					
Dundee B V B	I F			1361600		Private Transaction	Nov/79	X	68020	204833	
							Nov/79		40000		

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EST MACANDA RESOURCES LIMITED Common						WIX CORPORATION LIMITED Common					
McGregor Leishman D	I R				19250	Lloyd Wesley Nourse DS					
Associates	I R	1			13250	Merwan Corporation Limited	Sep/79	1	3200		3200
Estate of G E Leishman	I R	1			13000						
Estate of J N. Leishman	I R	1			2500						
James Wilson DS	Nov/79	X	30000		40000	WOODBINE SHEPPARD SHOPPING CENTRE LIMITED Bonds 8 1/8% August 1 1993					
						George Taylor Richardson SI					
						Richardson Securities of Canada	Oct/79	1	\$5000		\$8000
WHONNOCK INDUSTRIES LIMITED Class 'A'											
Garfield Chester Johnson	Nov/79		100		175	WOODWARD STORES LIMITED Class D					
						Elmswood Limited B	Oct/79			303241	2840879
						Grant Woodward MacLaren D	Oct/79				6441 60342
ILANOUR RESOURCES LIMITED Common						Charles Namby Wynn Woodward D	Oct/79			192876	1806942
K E Elrick S	I R				2000						
WILLROY MINES LIMITED Common						WORLDWIDE ENERGY CORPORATION Common					
Lake Shore Mines Limited B	Nov/79		2700		3774727	Arthur Cassel D	Nov/79			10000	29000
						WRIGHT HARGREAVES MINES LIMITED Common					
WINDFALL OILS & MINES LIMITED Common						Lake Shore mines Limited B	Nov/79		5100		3759936
Phillip Sidney Broadhurst DI											
Registered Retirement Savings Plan	I R	1			25000						
WITCO CHEMICAL CORPORATION Common						YORK LAMBTON CORPORATION LIMITED Common					
Howard R Leistner S						Michel Perron Somiper Inc D					
Daughter	Oct/79	1		250	50		Oct/79	1	80000		80000

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YVANEX DEVELOPMENTS LTD Common						ZAPATA CORPORATION Common					
Ronald William Cairns D	Jul/79	X		3000	2000	Kenneth William Waldorf S	Oct/79	T	14		1044
						Robert Benton Wall S	Oct/79	T	761		38821
ZAHAVY MINES LIMITED						ZELLER'S LIMITED Class A Common					
Robert Alfred Halet D	I R			---		John M Levy S	Nov/79		25000		28200
ZAPATA CORPORATION Common						Bonds 5½% September 15, 1991					
Earl J Conrad Jr S	Oct/79	T	2	119		George T Richardson Richardson Securities of Canada S	Oct/79	1	\$5000	\$5000	
Brian H Gips S	Oct/79	T	2	123			Oct/79	1	\$20000		\$20000
William Clarke Gormley S	Oct/79 Nov/79	T	25	500 1014			Oct/79	1	\$10000		\$30000
Adolphe G Gueymard D	Oct/79	T	49	2530		Bonds 10½% May 15, 1994					
Sam Israel Jr S	Oct/79 Oct/79	T G	200	1000 10200		George T Richardson Richardson Securities of Canada S	Oct/79	1	\$1000	\$1000	---
Paul Lance Kelly S	Nov/79	Z	75	365			Oct/79	1	\$5000	\$3000	\$2000
Ronald Corbett Lassiter DS	Oct/79	T	768	39596			Oct/79	1			
George A Lorenz D	Oct/79	T	144	7364			Nov/79	1			
B John Mackin DS	Oct/79	T	20	1040			Nov/79	1			
William M McCune S	Oct/79	T	53	3275							
Thomas Shirley McIntosh S											
Employee Stock Ownership Plan	Oct/79	T1	8	425							
Employee Stock Purchase Plan	Oct/79	T1	14	724							
Lamar C McIntyre S	Nov/79	T	45								
Children	Nov/79	T1	1	200 2110 58							
Joseph Carl Sarne S	Oct/79	T	5	254							
Eugene F Shields DS	Oct/79	T	1537	78823							
Robert Billington Skeele S	Oct/79	T	24	1229							
Wife	Oct/79	T1	24	1273							
Wife as Custodian of Sarah H Skeele	Oct/79	T1	8	500							
Kent R Stephenson S	Oct/79	T	2	108							
Roger Philip Taylor S	Nov/79	T	21	1081							

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